

Attachment 3 - Rating Model 2019/20

Percentage Increase		1.50%															
Differential Rates	3				19/20 Natural Increase	Natural Increase +proposed %				Increase		Average		Average Valuation			
	Rate in \$/Min	No. Properties	Valuations	Total Rates		Rate in \$	% increase in RID	Rate in \$/Min	No. Properties	Valuations	Total Rates	In Rates 19/20	Rates Payable				
GRV Residential	0.1449	1,673	32,309,061	4,681,583	4,662,701	0.1449	0.0150	0.1471	1,671	32,178,749	4,733,494	70,793	2,833	19,257			
GRV Other Vacant	0.2247	28	311,950	70,095	66,039	0.2247	0.0150	0.2281	26	293,900	67,039	999	2,578	11,304			
GRV Commercial	0.1429	171	12,828,756	1,833,229	1,833,229	0.1429	0.0150	0.1450	171	12,828,756	1,860,170	26,940	10,878	75,022			
GRV Industrial	0.1389	168	7,451,495	1,035,013	1,035,013	0.1389	0.0150	0.1410	168	7,451,495	1,050,661	15,648	6,254	44,354			
GRV Rural Residential	Not Applicable				36,566	0.1449	0.0150	0.1471	22	252,356	37,122	555	1,687	11,471			
UV Rural Residential	0.0110	185	45,908,000	504,988	547,536	0.0110	0.0150	0.0112	200	49,776,000	557,491	9,955	2,787	248,880			
UV Pastoral	0.0570	22	5,885,680	335,484	310,974	0.0570	0.0150	0.0579	20	5,455,680	315,884	4,910	15,794	272,784			
UV Commercial/Industrial	0.0077	42	11,899,760	91,628	98,010	0.0077	0.0150	0.0078	45	12,728,580	99,283	1,273	2,206	282,857			
UV Rural Agriculture 1/ UV Agriculture	0.0116	81	61,152,309	709,367	704,495	0.0116	0.0150	0.0118	80	60,732,309	716,641	12,146	8,958	759,154			
UV Rural Agriculture 2/ UV Horticulture	0.0101	109	34,018,000	343,582	300,000	0.0101	0.0150	0.0103	93	29,703,000	305,941	5,941	3,290	319,387			
UV Mining	0.2740	37	1,733,988	475,113	475,113	0.2740	0.0150	0.2781	37	1,733,988	482,222	7,109	13,033	46,865			
UV Mining - Exploration & Prospecting	0.1369	24	386,299	52,884	60,497	0.1369	0.0150	0.1390	25	441,909	61,425	928	2,457	17,676			
UV Other	0.0065	3	8,525,000	55,413	57,363	0.0065	0.0150	0.0066	4	8,825,000	58,245	883	14,561	2,206,250			
Subtotal		2,543	222,410,298	10,188,378	10,187,536				2,562	222,401,722	10,345,617	158,081					
Minimum																	
GRV Residential	1,112.00	26	144,949	28,912	24,464	1,112	0.0150	1,129.00	22	126,649	24,838	374	1,129	5,757			
GRV Other Vacant	1,112.00	98	218,061	108,976	105,640	1,112	0.0150	1,129.00	95	212,141	107,255	1,615	1,129	2,233			
GRV Commercial	1,112.00	15	77,285	16,680	16,680	1,112	0.0150	1,129.00	15	77,285	16,935	255	1,129	5,152			
GRV Industrial	1,112.00	9	30,275	10,008	10,008	1,112	0.0150	1,129.00	9	30,275	10,161	153	1,129	3,364			
GRV Rural Residential	Not Applicable				4,448	1,112	0.0150	1,129.00	4	18,300	4,516	68	1,129	-			
UV Rural Residential	1,112.00	-	-	-	-	1,112	0.0150	1,129.00	-	-	-	0	-	-			
UV Pastoral	1,112.00	1	17,471	1,112	1,112	1,112	0.0150	1,129.00	1	17,471	1,129	17	1,129	17,471			
UV Commercial/Industrial	1,112.00	20	320,200	22,240	22,240	1,112	0.0150	1,129.00	20	320,200	22,580	340	1,129	16,010			
UV Rural Agriculture 1/ UV Agriculture	1,112.00	1	10,000	1,112	1,112	1,112	0.0150	1,129.00	1	10,000	1,129	17	1,129	10,000			
UV Rural Agriculture 2/ UV Horticulture	1,112.00	-	-	-	-	1,112	0.0150	1,129.00	-	-	-	-	-	-			
UV Mining	1,112.00	33	52,516	36,696	35,584	1,112	0.0150	1,129.00	32	52,076	36,128	544	1,129	1,627			
UV Mining - Exploration & Prospecting	310.00	22	26,957	6,820	5,890	310	0.0150	315.00	19	22,205	5,985	95	315	1,169			
UV Other	1,112.00	-	-	-	1,112	1,112	0.0150	1,129.00	1	150,000	1,129	17	-	-			
Subtotal		225	897,714	232,556	228,290				219	1,036,602	231,785	3,495					
Total		2,768	223,308,012	10,420,934	10,415,826				2,781	223,438,324	10,577,402	161,576		1.50%			