

SHIRE OF WYNDHAM EAST KIMBERLEY

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 30 April 2026

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Statement of Financial Activity	2
Statement of Financial Position	3
Note 1 Basis of Preparation	4
Note 2 Statement of Financial Activity Information	5
Note 3 Explanation of Material Variances	6
Note 4 Budget Drivers And Overall Performance	7
Note 5 Shire Income Monthly Trends	8
Note 6 Shire Operating Expense Analysis	9
Note 7 Cash Holdings And Cash Trends	10
Note 8 Asset Life And Management Analysis	11

**SHIRE OF WYNDHAM EAST KIMBERLEY
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2026**

	Adopted Budget Estimates	YTD Budget Estimates	YTD Actual	Variance \$	Variance %	
Note	(a)	(b)	(c)	(c) - (b)	((c)-(b))/(b)	
OPERATING ACTIVITIES						
Revenue from operating activities						
	\$	\$	\$	\$	\$	
General rates	12,672,051	12,672,051	12,665,827	(6,224)	-0.05%	▼
Grants, subsidies and contributions	5,434,000	4,528,340	3,209,515	(1,318,825)	-29.12%	▼
Fees and charges	9,732,000	8,441,710	9,086,953	645,243	7.64%	▲
Interest revenue	829,000	641,660	1,294,092	652,432	101.68%	▲
Other revenue	469,200	465,170	613,090	147,920	31.80%	▲
	29,136,251	26,748,931	26,869,476	120,545	0.45%	
Expenditure from operating activities						
Employee costs	(15,176,428)	(12,590,440)	(11,831,523)	758,917	6.03%	▲
Materials and contracts	(8,217,018)	(6,655,980)	(6,695,914)	(39,934)	-0.60%	▼
Utility charges	(1,524,200)	(1,270,180)	(1,257,877)	12,303	0.97%	▲
Depreciation	(9,189,530)	(7,657,970)	(7,639,505)	18,465	0.24%	▲
Finance costs	(301,774)	(251,490)	(299,925)	(48,435)	-19.26%	▼
Insurance	(677,117)	(668,944)	(639,372)	29,572	4.42%	▲
Other expenditure	(2,129,869)	(1,712,420)	(1,296,986)	415,434	24.26%	▲
	(37,215,936)	(30,807,424)	(29,661,102)	1,146,322	-3.72%	
Depreciation excluded from operating activities	2(b) 9,189,530	7,657,970	7,639,505	(18,465)	-0.24%	▼
Amount attributable to operating activities	1,109,845	3,599,477	4,847,880	1,248,403	34.68%	
INVESTING ACTIVITIES						
Inflows from investing activities						
Capital grants, subsidies and contributions	82,059,222	68,382,685	42,645,923	(25,736,762)	-37.64%	▼
Disposal of assets	-	-	414,523	414,523	0.00%	
	82,059,222	68,382,685	43,060,446	(25,322,239)	-37.03%	
Outflows from investing activities						
Payments for property, plant and equipment	(44,642,091)	(37,201,743)	(1,036,216)	36,165,527	97.21%	▲
Payments for construction of infrastructure	(51,201,006)	(42,667,505)	(29,699,903)	12,967,602	30.39%	▲
	(95,843,097)	(79,869,248)	(30,736,119)	49,133,129	61.52%	
Amount attributable to investing activities	(13,783,875)	(11,486,563)	12,324,328	23,810,890	-207.29%	
FINANCING ACTIVITIES						
Inflows from financing activities						
Proceeds from new borrowings	1,500,000	1,500,000	-	(1,500,000)	-100.00%	▼
Transfers from reserve accounts	11,116,809	9,165,710	-	(9,165,710)	-100.00%	▼
	12,616,809	10,665,710	-	(10,665,710)	-100.00%	
Outflows from financing activities						
Repayment of borrowings	(772,530)	(643,776)	(566,187)	77,589	-12.05%	▼
Transfers to reserve accounts	(547,002)	(357,550)	-	357,550	-100.00%	▼
	(1,319,532)	(1,001,326)	(566,187)	435,139	-43.46%	
Amount attributable to financing activities	11,297,277	9,664,384	(566,187)	(10,230,571)	-105.86%	
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus at the start of the financial year	1,376,754	1,376,754	1,376,754	-	0.00%	
Amount attributable to operating activities	1,109,845	3,599,477	4,847,880	1,248,403	34.68%	
Amount attributable to investing activities	(13,783,875)	(11,486,563)	12,324,328	23,810,890	-207.29%	
Amount attributable to financing activities	11,297,276	9,664,384	(566,187)	(10,230,571)	-105.86%	
Surplus/(deficit) remaining after the imposition of general rates	-	3,154,053	17,982,775	14,828,722	470.15%	

This statement is to be read in conjunction with the accompanying notes.

▲ ▼ INFORMATION

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF WYNDHAM EAST KIMBERLEY
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30 APRIL 2026**

	Actual 30 June 2025	Actual 30 April 2026
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	43,287,551	64,466,324
Trade and other receivables	10,305,738	2,544,089
Other financial assets	10,381	2,381
Inventories	15,252	15,251
TOTAL CURRENT ASSETS	53,618,922	67,028,046
NON-CURRENT ASSETS		
Trade and other receivables	45,485	45,485
Other Financial Assets	11,565	12,145
Inventories	46,283	46,283
Property, plant and equipment	56,036,640	54,476,942
Infrastructure	279,297,055	273,218,341
TOTAL NON-CURRENT ASSETS	335,437,028	327,799,196
TOTAL ASSETS	389,055,950	394,827,242
CURRENT LIABILITIES		
Trade and other payables	5,225,291	2,059,398
Other liabilities	21,852,303	21,852,303
Borrowings	772,531	972,531
Employee related provisions	1,582,829	1,555,521
TOTAL CURRENT LIABILITIES	29,432,954	26,439,752
NON-CURRENT LIABILITIES		
Borrowings	6,743,676	6,543,676
Employee related provisions	139,630	139,630
Other Provisions	5,685,700	5,685,700
TOTAL NON-CURRENT LIABILITIES	12,569,006	12,369,006
TOTAL LIABILITIES	42,001,960	38,808,758
NET ASSETS	347,053,990	356,018,484
EQUITY		
Retained surplus	135,266,143	144,231,378
Reserve accounts	17,389,290	17,387,268
Revaluation Surplus	194,398,557	194,399,839
TOTAL EQUITY	347,053,990	356,018,484

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WYNDHAM EAST KIMBERLEY
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2026**

1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specifies that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings and infrastructure
- estimated fair value of provisions

SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies utilised in the preparation of these statements are as described within the 2025-26 Annual Budget. Please refer to the adopted budget documents for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 30 April 2026

SHIRE OF WYNDHAM EAST KIMBERLEY
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2026

2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Net current assets used in the Statement of Financial Activity

Current assets

Cash and cash equivalents
Trade and other receivables
Other financial assets
Inventories
Other assets

Less: current liabilities

Trade and other payables
Other liabilities
Borrowings
Employee provisions
Other provisions

Net current assets

Less: Total adjustments to net current assets

Closing funding surplus/ (deficit)

The closing fund surplus represents the funding position after adjustments required under the *Local Government (Financial Management) Regulations 1996*, including reserve funds and non-cash accounting items

Note	Adopted Budget Opening 01 July 2025	Actual as at 30 June 2025	Actual as at 30 April 2026
	\$	\$	\$
	7,219,269	43,287,551	64,466,324
	2,036,138	10,305,738	2,544,089
	18,837,612	10,381	2,381
	15,649	15,252	15,251
	-	-	-
	28,108,668	53,618,922	67,028,046
	(2,036,180)	(5,225,291)	(2,059,398)
	(13,431,426)	(21,852,303)	(21,852,303)
	(1,517,684)	(772,531)	(972,531)
	(1,859,059)	(1,582,829)	(1,555,521)
	(144,494)	-	-
	(18,988,843)	(29,432,954)	(26,439,752)
	9,119,825	24,185,968	40,588,293
2(c)	(9,119,825)	(16,627,140)	(16,417,118)
	-	7,558,828	24,171,175

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management regulations 32.

Non-cash amount excluded from operating activities

Adjustments to operating activities

Less: Movement in liabilities associated with restricted cash
Add: Loss on asset disposals
Add: Depreciation
Movement in current employee provisions associated with restricted cash

Total non-cash amounts excluded from operating activities

Adopted Budget Estimates 30 June 2026	YTD Budget Estimates	YTD Actual
\$	\$	\$
-	-	-
-	-	-
9,189,530	7,657,970	7,639,505
-	-	-
9,189,530	7,657,970	7,639,505

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with Financial Management Regulation 32 to agree to the surplus/(deficit) after imposition of general rates

Adjustments to net current assets

Less: Reserve accounts
Less: Financial assets at amortised cost - self supporting loans
Add: Current liabilities not expected to be cleared at the end of the year
- Current portion of borrowings
- Current portion of unspent capital grants held in reserve
- Current portion of employee benefit provisions held in reserve

Total adjustment to net current assets

Adopted Budget Opening 01 July 2025	Actual as at 30 June 2025	Actual as at 30 April 2026
\$	\$	\$
(10,637,509)	(17,389,290)	(17,387,268)
	(10,381)	(2,381)
1,517,684	772,531	972,531
-	-	-
-	-	-
2(a) (9,119,825)	(16,627,140)	(16,417,118)

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operation cycle.

SHIRE OF WYNDHAM EAST KIMBERLEY
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2026

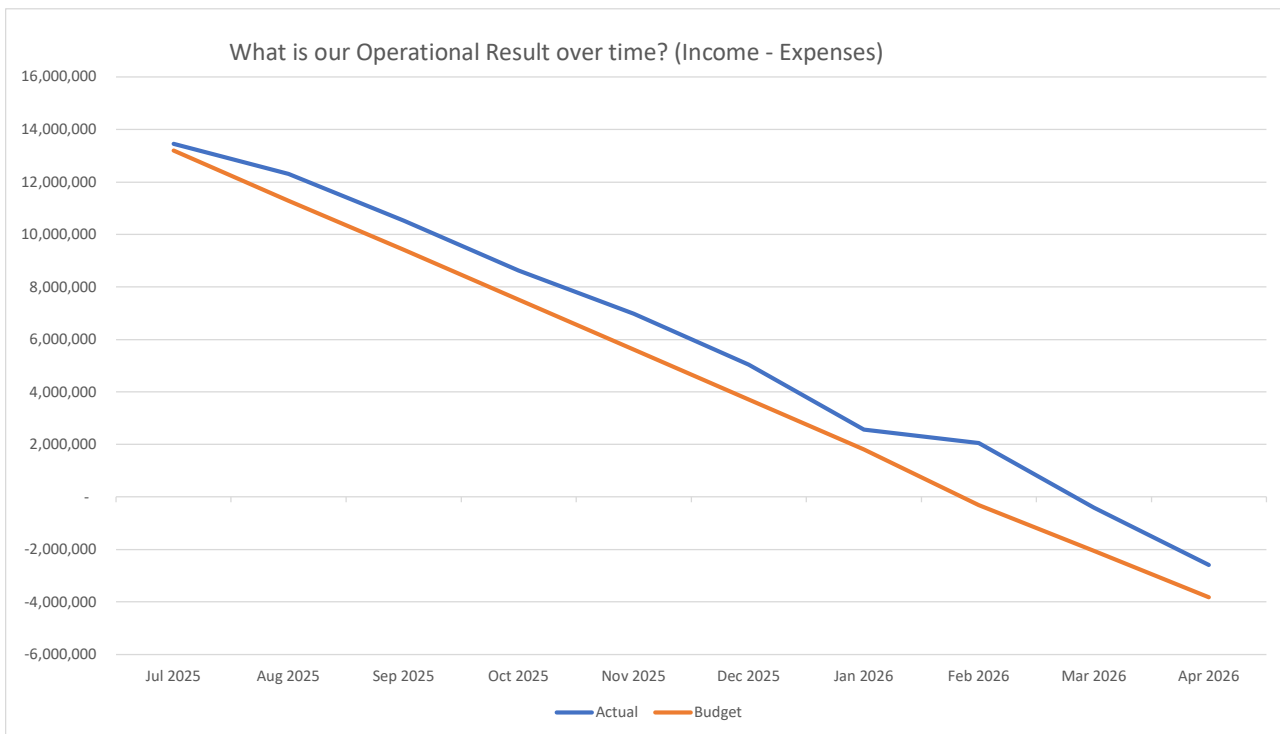
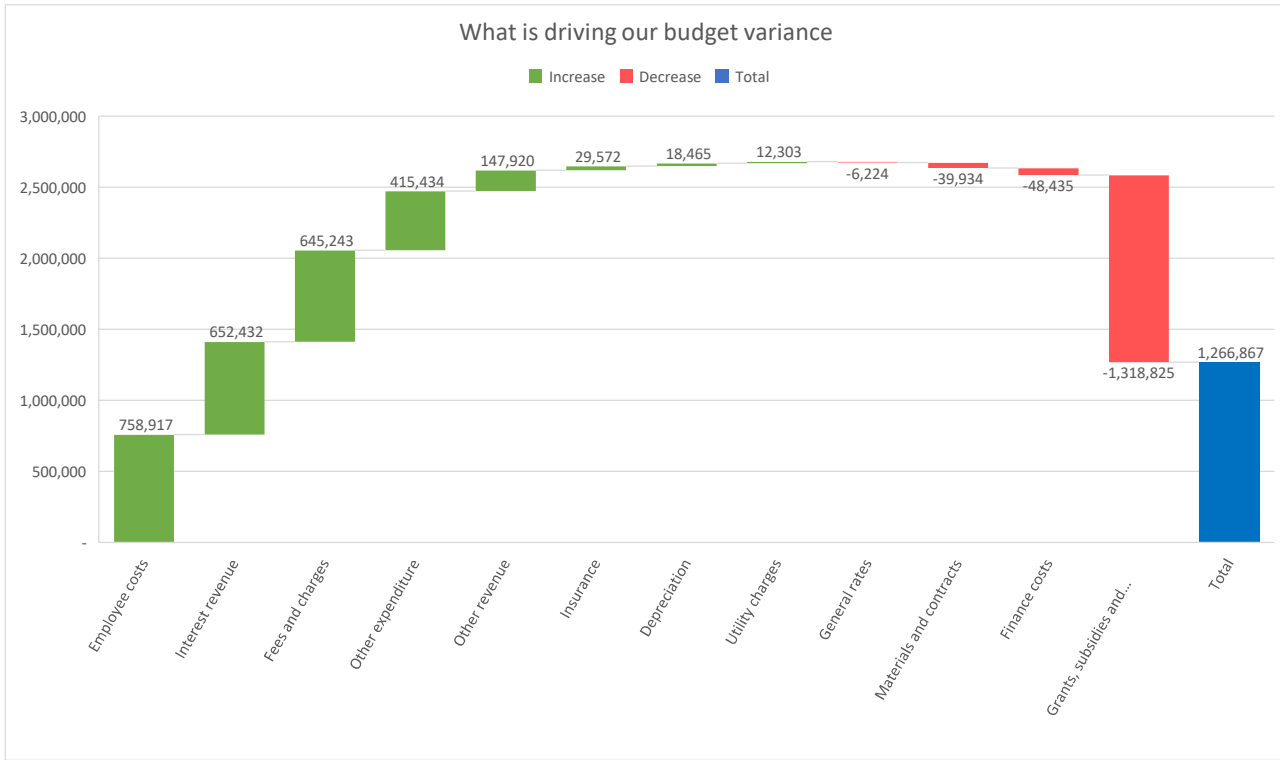
3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

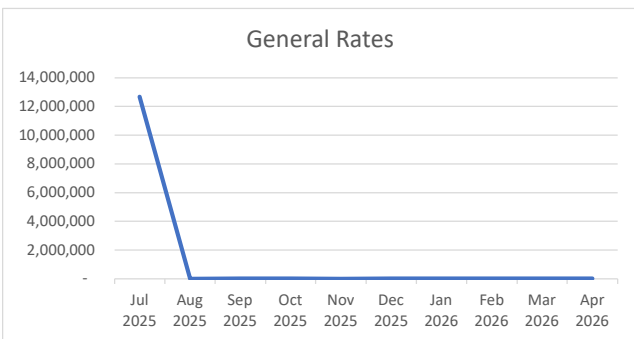
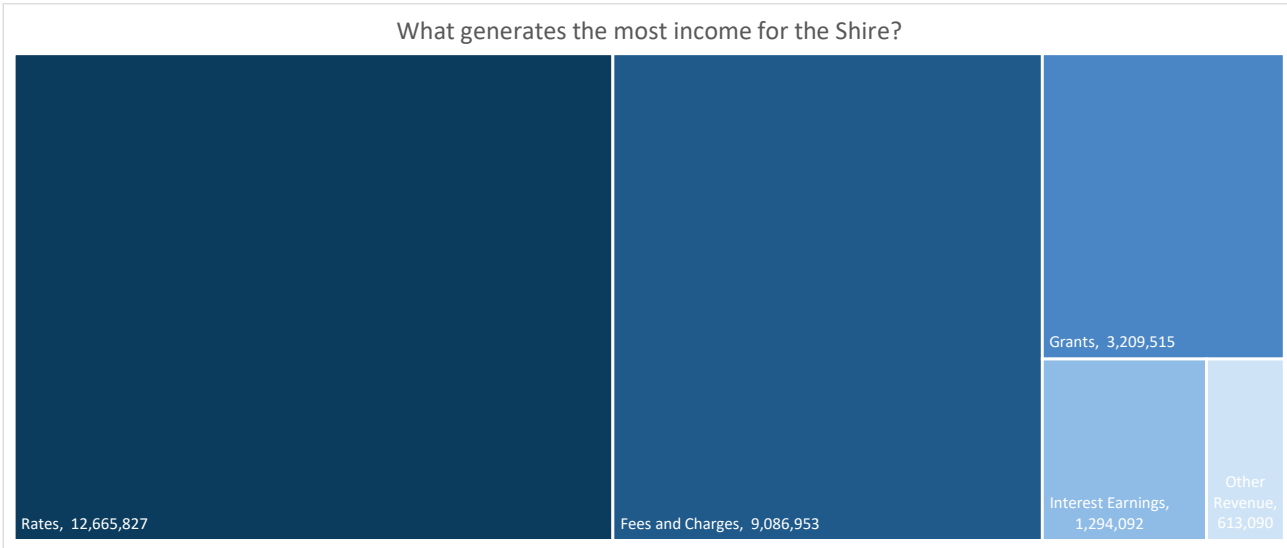
The material variance adopted by Council for the 2025-26 year is \$50,000 and 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
Revenue from operating activities			
Grants, subsidies and contributions	(1,318,825)	-29.12%	▼
Variance reflects the timing of grant payments received in advance in the prior financial year			
Fees and charges	645,243	7.64%	▲
Variance reflects higher than forecast waste disposal volumes and aircraft movements during the reporting period			
Interest revenue	652,432	101.68%	▲
Variance reflects higher cash balances following receipt of grant funding in advance of project delivery, with funds held in term deposits until required			
Other revenue	147,920	31.80%	▲
Variance reflects higher than anticipated plant trade values and airport private works income received			
Expenditure from operating activities			
Employee costs	758,917	6.03%	▲
Employee costs are below budget primarily due to current vacancies and timing of the industrial agreement			
Finance costs	(48,435)	-19.26%	▼
Timing of loan payments.			
Other expenditure	415,434	24.26%	▲
Variance reflects timing of community grants and tourism marketing in the reporting period			
Investing Activities			
Capital grants, subsidies and contributions	(25,736,762)	-37.64%	▼
Capital grants received in advance.			
Disposal of assets	414,523	0.00%	
Unbudgeted disposal of Boobialla property Funding structure approved by Council			
Outflows from investing activities			
Payment for property, plant and equipment	36,165,527	97.21%	▲
Variance reflects capital grant funding received prior to the associated project expenditure			
Payment for construction of infrastructure	12,967,602	30.39%	▲
Variance reflects timing of capital works delivery, with construction scheduled during the dry season. Major projects include: ~ Kununurra Leisure Centre Pool Renewal ~ RPPP Kununurra Foreshore Project ~ Wyndham Boat Launching Facility ~ Water Lily Place Affordable Housing			

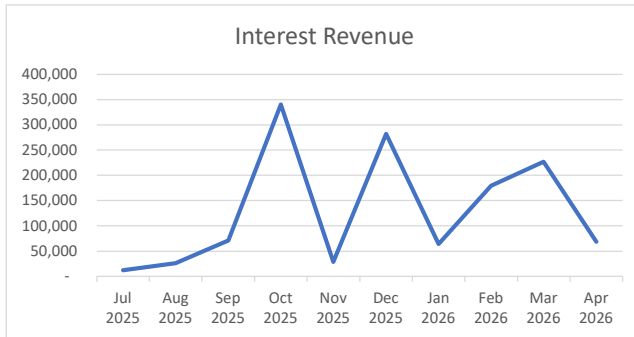
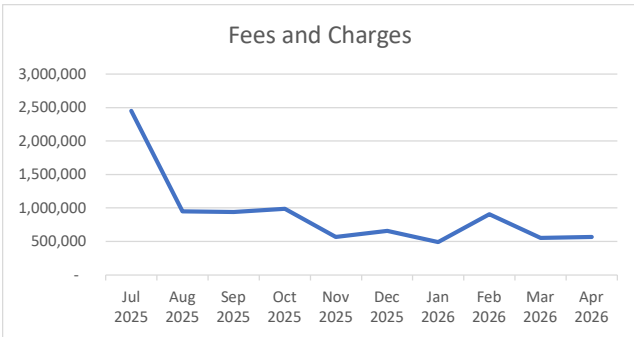
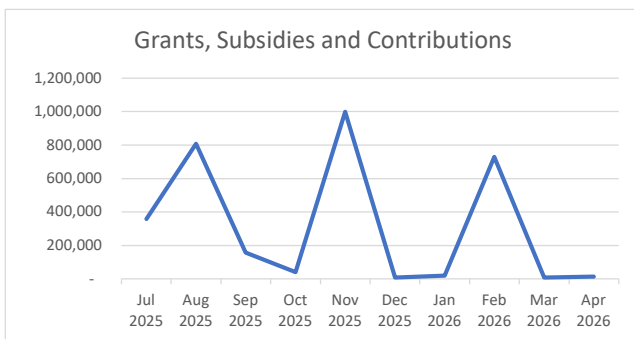
4 BUDGET DRIVERS AND OVERALL PERFORMANCE



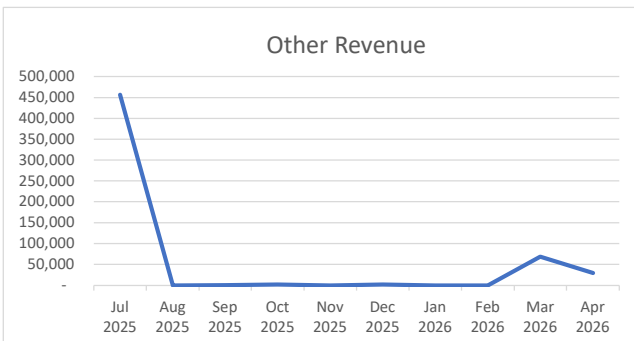
5 SHIRE INCOME MONTHLY TRENDS



General rates revenue is recognised early in the financial year following issue of the annual rates notices



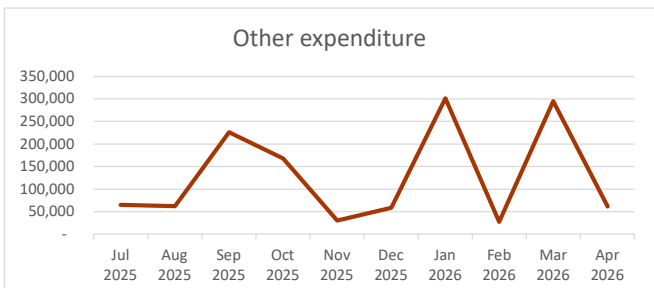
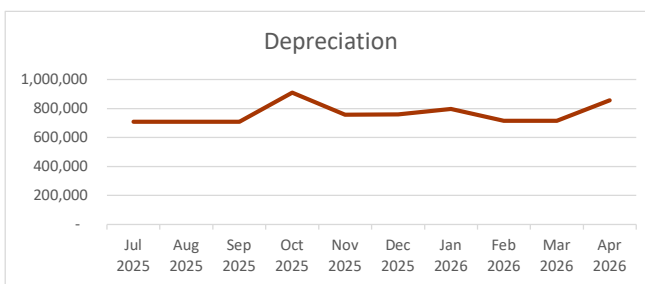
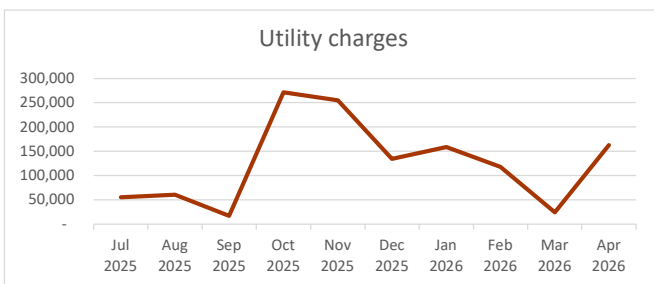
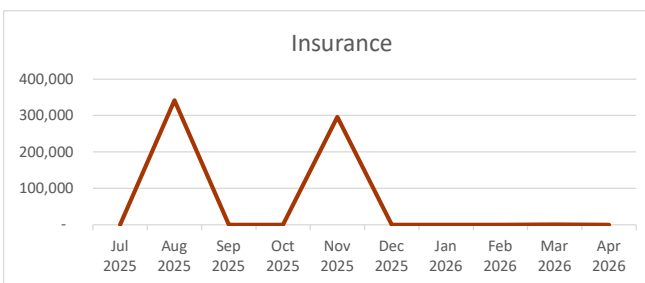
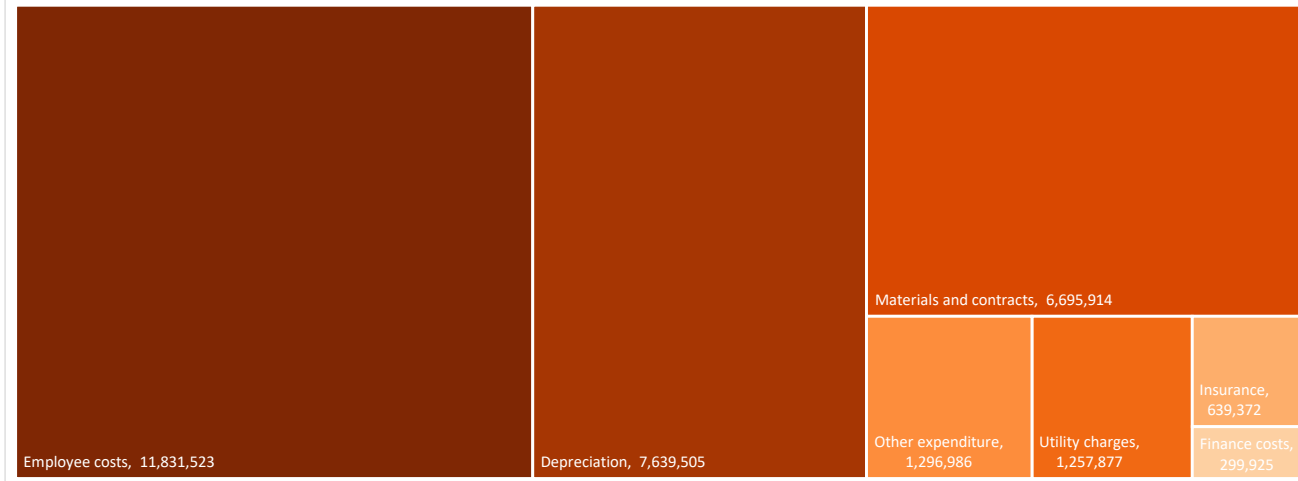
Interest income varies depending on cash balances and timing of income from investments



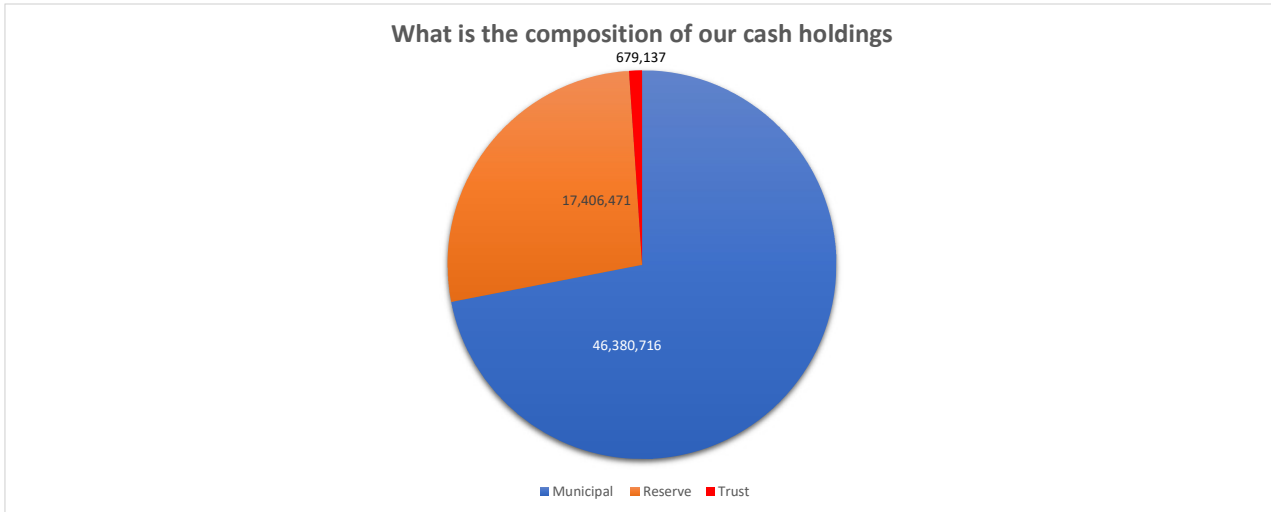
**SHIRE OF WYNDHAM EAST KIMBERLEY
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2026**

6 SHIRE OPERATING EXPENSE ANALYSIS

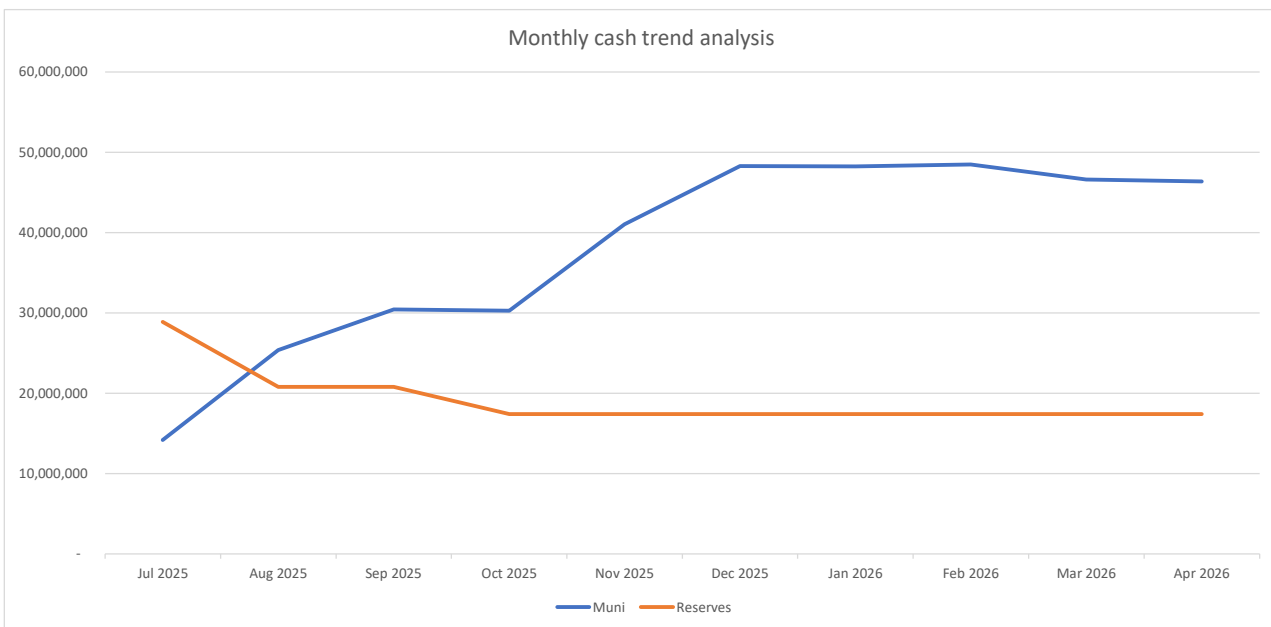
What are the biggest costs to the Shire?



7 CASH HOLDINGS AND CASH TRENDS

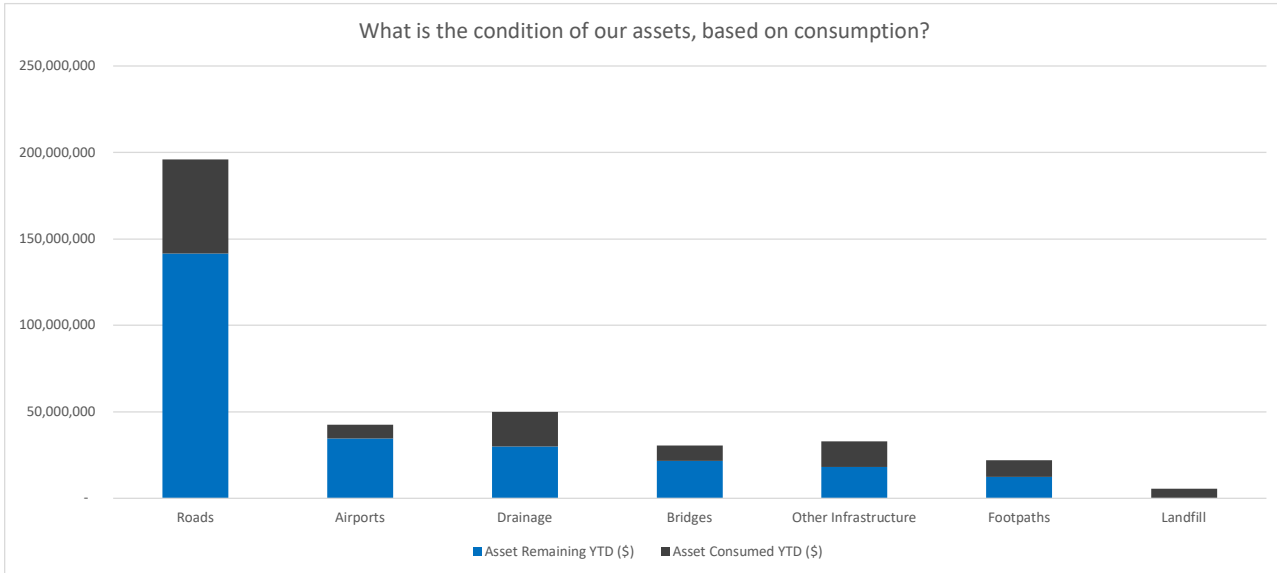


Municipal funds represent unrestricted operating cash, while reserve balances are restricted for specific purposes.



Cash balances increase following receipt of grant funding and reduce as project expenditure occurs.

8 ASSET LIFE AND MANAGEMENT ANALYSIS



Management Analysis

As at 30 April 2026, Council's operational result remains closely aligned with budget forecasts, with Actual results continuing to perform ahead of Budget across the financial year. The operating position has progressively reduced in line with the planned timing of revenue recognition, grant funding and expenditure commitments.

The Actual operating result indicates Council is continuing to manage operations within the parameters of the adopted budget despite ongoing external funding variability.

The current cash position provides sufficient liquidity to support operational requirements, capital works delivery and future committed obligations, while maintaining appropriate reserve balances.

Overall Position:

The Shire remains in a strong and stable financial position as at 30 April 2026. Financial performance continues to track close to budget forecasts, supported by favourable operating variances and a solid liquidity position.

While grant funding timing continues to impact year-to-date results, current trends indicate Council remains well positioned to manage expenditure commitments and maintain financial sustainability through to year-end.