



SHIRE OF WYNDHAM | EAST KIMBERLEY

INTERIM MONTHLY FINANCIAL REPORT
2021/22
FOR THE PERIOD ENDED 31 OCTOBER 2021

31 OCTOBER 2021

SHIRE OF WYNDHAM EAST KIMBERLEY

**INTERIM MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 October 2021**

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2021**

STATUTORY REPORTING PROGRAMS

	Original Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Opening Funding Surplus / (Deficit)	3,956,303	3,956,303	3,956,303	0	0.0%	
Revenue from operating activities						
Governance	18,550	3,750	5,511	1,761	47.0%	▲
General Purpose Funding - Rates	10,485,672	10,485,671	10,478,809	(6,862)	(0.1%)	
General Purpose Funding - Other	2,089,126	573,145	504,597	(68,548)	(12.0%)	▼
Law, Order and Public Safety	433,325	372,808	441,162	68,354	18.3%	
Health	70,500	9,583	8,943	(640)	(6.7%)	
Education and Welfare	11,500	3,833	1,921	(1,912)	(49.9%)	▼
Housing	169,320	56,440	41,231	(15,209)	(26.9%)	▼
Community Amenities	2,839,770	2,054,853	2,055,576	723	0.0%	
Recreation and Culture	557,928	264,393	244,031	(20,362)	(7.7%)	
Transport	3,322,000	914,833	1,744,301	829,468	90.7%	▲
Economic Services	82,980	27,660	32,359	4,699	17.0%	▲
Other Property and Services	35,000	17,500	24,809	7,309	41.8%	▲
Total Revenue from operating activities	20,115,669	14,784,470	15,583,250	798,780	5.4%	▲
Expenditure from operating activities						
Governance	(700,946)	(268,529)	(175,272)	93,257	34.7%	▲
General Purpose Funding	(373,432)	(69,251)	(42,329)	26,922	38.9%	▲
Law, Order and Public Safety	(1,162,069)	(388,384)	(295,933)	92,451	23.8%	▼
Health	(333,573)	(104,128)	(75,189)	28,938	27.8%	▲
Education and Welfare	(144,963)	(78,838)	(53,181)	25,657	32.5%	▲
Housing	(376,606)	(147,962)	(134,155)	13,807	9.3%	
Community Amenities	(5,211,293)	(1,634,033)	(1,444,798)	189,235	11.6%	▲
Recreation and Culture	(6,430,029)	(2,180,960)	(1,945,117)	235,843	10.8%	▲
Transport	(11,411,898)	(3,772,236)	(3,393,937)	378,299	10.0%	▲
Economic Services	(1,233,509)	(317,089)	(333,434)	(16,345)	(5.2%)	▲
Other Property and Services	(464,327)	(268,014)	(328,185)	(60,170)	(22.5%)	▼
Total Expenditure from operating activities	(27,842,646)	(9,229,426)	(8,221,531)	1,007,895	10.9%	▲
Non-cash amounts excluded from operating activities						
Profit/(Loss) on asset disposals	41,500	0	0	0	0.0%	
Loss on revaluation of non-current assets	0	0	0	0	0.0%	
Depreciation on assets	7,116,239	2,372,080	2,304,942	(67,138)	(2.8%)	
Movement in employee benefit provisions	0	0	0	0	0.0%	
Amount attributable to operating activities	3,387,066	11,883,427	13,622,964	1,739,537	14.6%	
Investing Activities						
Non-operating grants, subsidies and contributions	16,883,412	6,596,741	1,945,662	(4,651,079)	(70.5%)	▼
Purchase property, plant and equipment	(2,331,297)	(595,908)	(204,759)	391,149	65.6%	▲
Purchase and construction of infrastructure	(24,672,213)	(8,056,912)	(4,432,355)	3,624,557	45.0%	▲
Proceeds from disposal of assets	20,000	20,000	0	(20,000)	(100.0%)	▼
Proceeds from self supporting loans	6,694	2,231	0	(2,231)	(100.0%)	▼
Amount attributable to investing activities	(10,093,404)	(2,033,848)	(2,691,452)	(657,604)	(32.3%)	
Financing Activities						
Proceeds from New Debentures	3,300,000	300,000	0	(300,000)	(100.0%)	▼
Transfer from Reserves	9,107,157	0	0	0	0.0%	
Repayment of Debentures	(1,025,883)	(82,664)	(87,694)	(5,030)	(6.1%)	
Transfer to Reserves	(4,674,935)	0	(14,723)	(14,723)	0.0%	
Amount attributable to financing activities	6,706,338	217,336	(102,417)	(319,753)	(147.1%)	▼
Closing Funding Surplus / (Deficit)	0	10,066,915	10,829,095	762,180		

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2021-22 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2021**

BY NATURE OR TYPE

	Original Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Opening Funding Surplus / (Deficit)	3,956,303	3,956,303	3,956,303	0		
Revenue from operating activities						
Rates	10,485,671	10,485,671	10,478,809	(6,862)	(0.1%)	
Operating grants, subsidies and contributions	2,290,088	666,947	964,041	297,094	44.5%	▲
Fees and charges	6,689,792	3,164,777	3,814,306	649,529	20.5%	▲
Interest earnings	272,194	109,483	(58,919)	(168,402)	(153.8%)	▼
Other revenue	377,925	357,592	385,012	27,421	7.7%	
Profit on disposal of assets	0	0	0	0	0.0%	
Total Revenue from operating activities	20,115,669	14,784,470	15,583,250	798,780	5.4%	▲
Expenditure from operating activities						
Employee costs	(11,229,831)	(3,455,395)	(3,330,521)	124,874	3.6%	▲
Materials and contracts	(6,132,103)	(2,164,321)	(1,599,660)	564,661	26.1%	▲
Utility charges	(1,268,430)	(422,810)	(310,935)	111,875	26.5%	▲
Depreciation on non-current assets	(7,116,239)	(2,372,080)	(2,304,942)	67,138	2.8%	
Interest expenses	(99,221)	(9,510)	3,953	13,463	141.6%	▲
Insurance expenses	(476,501)	(476,501)	(549,726)	(73,224)	(15.4%)	▼
Other expenditure	(1,478,816)	(328,810)	(129,702)	199,108	60.6%	▲
Loss on disposal of assets	(41,500)	0	0	0	0.0%	
Total Expenditure from operating activities	(27,842,645)	(9,229,426)	(8,221,531)	1,007,895	10.9%	▲
Non-cash amounts excluded from operating activities						
Profit/(Loss) on asset disposals	41,500	0	0	0	0.0%	
Loss on revaluation of non-current assets	0	0	0	0	0.0%	
Depreciation on assets	7,116,239	2,372,080	2,304,942	(67,138)	(2.8%)	
Movement in employee benefit provisions	0	0	0	0	0.0%	
Amount attributable to operating activities	3,387,066	11,883,427	13,622,964	1,739,537	14.6%	
Investing activities						
Non-operating grants, subsidies and contributions	16,883,412	6,596,741	1,945,662	(4,651,079)	(70.5%)	▼
Purchase property, plant and equipment	(2,331,297)	(595,908)	(204,759)	391,149	65.6%	▲
Purchase and construction of infrastructure	(24,672,213)	(8,056,912)	(4,432,355)	3,624,557	45.0%	▲
Proceeds from disposal of assets	20,000	20,000	0	(20,000)	(100.0%)	▼
Proceeds from self-supporting loans	6,694	2,231	0	(2,231)	(100.0%)	▼
Amount attributable to investing activities	(10,093,404)	(2,033,848)	(2,691,452)	(657,604)	32.3%	
Financing Activities						
Proceeds from new debentures	3,300,000	300,000	0	(300,000)	(100.0%)	▼
Transfer from reserves	9,107,157	0	0	0	0.0%	
Repayment of debentures	(1,025,883)	(82,664)	(87,694)	(5,030)	(6.1%)	
Transfer to reserves	(4,674,935)	0	(14,723)	(14,723)	0.0%	
Amount attributable to financing activities	6,706,338	217,336	(102,417)	(319,753)	(147.1%)	▼
Closing Funding Surplus / (Deficit)	0	10,066,915	10,829,095	762,180		

KEY INFORMATION

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2021**

NET CURRENT ASSET POSITION

Composition of estimated net current asset position	YTD Actual Balance	Brought Forward 1 July 2021
	\$	
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with Financial Management Regulation 32 to agree to the surplus/(deficit) after imposition of general rates.		
Adjustments to net current assets		
Less: Reserves - restricted cash	(15,448,662)	(14,982,187)
Less: Financial assets at amortised cost - self supporting loans	(10,381)	(9,837)
Add: Current liabilities not expected to be cleared at end of year	0	2,268,701
Add: Current portion of borrowings	687,426	687,426
Add: Current portion of employee provisions held in reserve	1,859,907	1,602,945
Total adjustments to net current assets	(12,911,711)	(10,432,952)
Current assets		
Cash and cash equivalents - unrestricted	8,082,471	2,972,045
Financial assets - unrestricted	9,837	9,837
Financial assets - restricted	15,459,029	14,672,705
Trade Receivables	6,598,303	1,936,787
Other current assets	0	933,531
Inventories	6,789	10,522
Total current assets	30,149,640	20,535,427
Less: Current liabilities		
Trade and other payables	(1,651,433)	(1,587,100)
Contract liabilities	(2,184,639)	(2,268,701)
Long term borrowings	(712,855)	(687,426)
Employee related provisions	(1,859,907)	(1,602,945)
Total current liabilities	(6,408,834)	(6,146,172)
Less: Total adjustments to net current assets	(12,911,711)	(10,432,952)
Closing Funding Surplus / (Deficit)	10,829,095	3,956,303

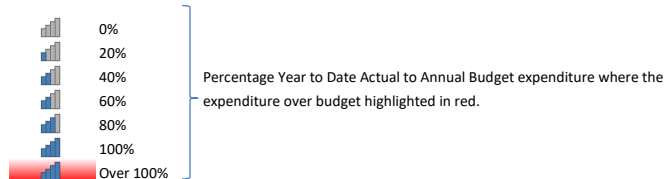
NOTE

Net current asset position remains an estimate until financial position is finalised for the 2020/21 financial year.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2021

INVESTING ACTIVITIES
CAPITAL ACQUISITIONS

Capital Expenditure Total
Level of Completion Indicators



% Budget Expended	GL Code	Account Description	Original Budget	YTD Budget	YTD Actual	YTD Variance	CBP Action #	Notes
		Purchase property, plant and equipment	\$	\$	\$	\$		
	04050310	Kununurra Pound Upgrade Works	(25,000)	0	(10)	(10)		Works not commenced yet.
	04110701	CCTV - Kununurra Water Playground	(25,000)	0	0	0	106	Contractor liaising with Calibre to specify requirements.
	04080610	Kununurra Child Care (Ewin Centre) Capital Improvements	(8,589)	0	(11,837)	(11,837)		Works completed September. Pending invoices.
	04080410	Wyndham Childcare Centre - Security Upgrade	(6,800)	0	0	0	314	Works completed within 20/21 budget.
	04101214	Kununurra Youth Centre Refurbishment Stage 1	(58,000)	0	0	0	109	Currently progressing drainage works from self performing drainage budget
	04110113	Wyndham Recreation (Ted Birch) Basketball Lighting Renewal	(35,000)	0	(4,299)	(4,299)	105	Completed. Pending Invoices.
	04141610	Kununurra & Wyndham - Building Renewals	(100,000)	(25,000)	(22,209)	2,791		Works Commenced and will be ongoing.
	04100102	Kununurra Landfill - Waste Oil Storage Upgrade	(30,908)	(30,908)	0	30,908		Purchased. Pending delivery.
	04100103	Kununurra Landfill - Office Shade Structure	(30,000)	(30,000)	0	30,000		Shade structure ordered. Awaiting building approvals prior to installation.
	04100117	Wyndham Landfill Site Office	0	0	(22,142)	(22,142)		Works completed. Awaiting invoices.
	04110112	Wyndham Community Club - Essential Renewal Works	(267,000)	0	(46,211)	(46,211)		Works commenced and will be ongoing.
	04111112	Wyndham Oval (Clarrie Cassidy) Lights & Changerooms - Upgrade 21/22	(840,000)	(280,000)	(107,140)	172,860		Works commenced on lights. Completion expected August 2022
	04111233	Remote Camera Inspection of all Drainage Piping Systems	(50,000)	(50,000)	0	50,000	208	Purchase order raised. Pending schedule of works. Project to commence April 2022.
	04120714	Airport Plant - Purchase Price	(85,000)	0	0	0		New Truck to be delivered 21/22
	04120822	Wyndham Airport - Outbuilding Demolition	(120,000)	(120,000)	0	120,000	305	Planning underway to remove last of dilapidated buildings.
	04120819	Wyndham Airport - Perimeter Fence	(45,000)	0	0	0	305	Pending removal of old buildings
	04120754	East Kimberley Regional Airport-Flight Information Display System Replacemen	(40,000)	(40,000)	0	40,000	303	Software upgrade completed, with Hardware to be upgraded and installed over 21/22 FY
	04140413	System Development - Capital	(60,000)	(20,000)	0	20,000	409	Works ongoing.
	04140610	Server and Network Upgrades - Information Technology	0	0	9,091	9,091		Works ongoing.
	04140611	Laptop and Desktop Upgrades - Information Technology	(30,000)	0	0	0		Works ongoing.
	04140810	Heavy Plant - Purchase Price	(475,000)	0	0	0	413	Specifications being finalised. Procurement to commence.
		Total Purchase property, plant and equipment	(2,331,297)	(595,908)	(204,759)	391,149		

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2021

INVESTING ACTIVITIES
CAPITAL ACQUISITIONS

% Budget Expended	GL Code	Account Description	Original Budget	YTD Budget	YTD Actual	YTD Variance	CBP Action #	Notes
		Purchase and construction of infrastructure	\$	\$	\$	\$		
	04110314	Kununurra Water Playground 21/22	(3,000,000)	(800,000)	(657,425)	142,575	106	Site works commenced mid September. Delay in delivery of slides from Malaysia. Completion expected April 2022.
	04110511	Wyndham Boat Launching Facility - Detailed Design 20/21	0	0	(4,122)	(4,122)	205	Works in progress. Brought forward from 2020/21.
	04110512	Celebrity Tree Boat Ramp - Inspection & Board Replacement	0	0	(10,074)	(10,074)	205	Works in progress. Brought forward from 2020/21.
	04111316	Wyndham Parks Upgrade	(30,000)	(9,000)	0	9,000		Project deferred.
	04120204	DRFAWA Flood Damage (Feb & March 2020) AGRN907 Expenditure	(5,007,545)	(4,000,000)	(2,070,503)	1,929,497	209	Works 75% completed. On hold due to weather. Pending restart 2022 dry season.
	04120210	Kalumburu Road - Re-sheet	(371,846)	(300,000)	(36,873)	263,127	209	Balance of work brought forward from 2020/21.
	04120213	Weaber Plain Road - Black Spot Project	0	0	(55,326)	(55,326)	209	Works completed. Pending Invoices.
	04120223	Carlton Hill Road - Road & Bridge Design Works 21/22	(344,619)	(300,000)	(38,888)	261,112	207	Road Design completed. Bridge design scheduled for completion January 2022.
	04120225	Research Station Road Renewal - RRG Project	(1,268,859)	(700,000)	0	700,000	209	Project brought forward from 2020/21. Currently under construction.
	04120232	St Peters Way - Black Spot Road Improvements	0	0	(35,964)	(35,964)	209	Project brought forward from 2020/21. RFT awarded. Pending construction.
	04120247	Stock Route Rd Renewal - RRG Project	(327,000)	(250,000)	0	250,000	209	Project brought forward from 2020/21. Currently under construction.
	04120275	Kununurra Road & Drainage Upgrades Design	0	0	(67,099)	(67,099)	204	Project Brought forward from 2020/21. Designs completed.
	04120325	Nutwood & Rosewood - Road & Drainage Upgrades Stage 2 - 20/21	(284,312)	(250,000)	(395,635)	(145,635)	207	Project completed. Budget to be brought forward from 2020/21.
	04120328	Bandicoot Drive - Road and Drainage Upgrade	0	0	(318,520)	(318,520)	204	Project completed. Budget to be brought forward from 2020/21.
	04120330	Miscellaneous Road Infrastructure	(50,000)	0	0	0	209	Project brought forward from 2020/21.
	04120741	East Kimberley Regional Airport - Signage Upgrades	0	0	(382)	(382)	303	Project brought forward from 2020/21.
	04110618	Wyndham - Anthon's Landing Structural Renewal Works 21/22	(194,180)	0	0	0	205	Project brought forward from 2020/21.
	04120712	East Kimberley Regional Airport - Carpark Upgrade	(325,000)	0	0	0	305	Project planning and preparation underway for long term parking and bus bays.
	04120728	East Kimberley Regional Airport - Security Fence Upgrade	(80,000)	(80,000)	(54,325)	25,675	302	Works ongoing.
	04120747	East Kimberley Regional Airport - Apron Lighting	0	0	0	0	302	Project brought forward from 2020/21. Report for approval of variances sent to Dept. of Transport.
	04120753	East Kimberley Regional Airport-Pavement Rejuvenation	(95,000)	0	0	0	302	Pavement rejuvenation to be undertaken to Taxiway Foxtrot shoulders and RPT apron edges
	04120752	Wyndham Airport - Electrical System & Generator Replacement	(120,000)	0	0	0	302	To be undertaken over the 21/22 financial year.
	04120814	East Kimberley Regional Airport - Geotechnical Testing - Gilgai Holes	(12,000)	(4,000)	(1,100)	2,900	305	To be undertaken over the 21/22 financial year.
	04120820	Wyndham Airport-Drainage Renewal	(45,000)	0	0	0	305	Pending old building removal
	04111320	Wyndham Oval (Clarrie Cassidy) Surface Upgrade	(120,000)	(120,000)	0	120,000		Works not commenced.
	04120269	Footpath Lighting, Landscaping and Reticulation - Kununurra	(150,000)	0	0	0	216	Works not commenced.
	04120329	Wyndham - Dulverton Street - Reconstruct	(200,000)	(125,000)	0	125,000	209	Pending Construction (Stock Route, Research and Dulverton all one contract for construction)
	04120206	Wyndham - St Johns Ambulance Driveway Construction	(45,505)	(15,000)	0	15,000		In construction.
	04120331	Wyndham - Bartyes Road Detailed Design	(100,000)	(100,000)	0	100,000	209	Project in design, completion of design expected January 2022.
	04100405	Drainage Works - Self Performing	(250,000)	0	0	0	204	Pending purchase of excavator.
	04120252	Drainage Works as per Cardno Report - Design (Covid-19 Reserve funded)	0	0	(1,431)	(1,431)	204	Project brought forward from 2020/21.
	04110818	Kununurra Leisure Centre-Floor Renewal	(60,000)	(60,000)	0	60,000		Completed. Pending invoices.
	04111234	Kununurra Parks Upgrade	(30,000)	(9,000)	(11,715)	(2,715)		Works not commenced.
	04110819	Kununurra Leisure Centre-Aquatic Pool Renewal	(9,000,000)	0	0	0	106	Awaiting Grant Deed for state government funding.
	04120218	Ivanhoe Road Upgrade - RRG Project	(347,850)	0	(98,407)	(98,407)	207	Self performing. Scheduled for completion in 2022.
	04120293	Weaber Plains Road Upgrade - RRG Project	(311,625)	0	0	0	207	On hold for intersection upgrade and partner funding with LRCIP Phase 3.
	04120300	Erythrina St. Stage 2 - Black Spot Project	(149,162)	(149,162)	0	149,162	207	Not commenced.
	04120249	Coolibah Drive-Black Spot Road Improvements	(135,750)	(135,750)	0	135,750	207	Not commenced.
	04120248	Road Reseal Program 21/22	(500,000)	0	(469,131)	(469,131)	209	Completed - pending invoices.
	04120234	Footpath Construction - Shared Loop Path Stage 2 - 21/22	(550,000)	(100,000)	(103,173)	(3,173)	315	Project commenced.
	04120301	Footpath renewal - Victoria Highway 20/21	0	0	(2,262)	(2,262)	315	Works Completed. Project from 2020/21.
	04120267	Footpath Renewal-Kununurra to Swim Beach 21/22	(250,000)	(250,000)	0	250,000	315	Works Commenced.
	04120270	Bandicoot Drive Renewal Stage 3 - R2R Project	(766,960)	(300,000)	0	300,000	315	Project commenced.
	04130614	East Lily Creek - Reinstatement of Vegetation	(75,000)	0	0	0		Clearing of Drains completed.
	04120411	Kununurra Netball & Tennis Court Parking	(75,000)	0	0	0		Currently in design prior to construction.
		Total Purchase and construction of infrastructure	(24,672,213)	(8,056,912)	(4,432,355)	3,624,557		
		Total Capital Expenditure	(27,003,510)	(8,652,820)	(4,637,113)	4,015,706		

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 OCTOBER 2021

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
Revenue from operating activities	\$ 798,780	▲	
Governance	1,761		No Material variances to Report
General Purpose Funding - Rates	(6,862)		Material variances at account level below
Rates Revenue - Interim Rates	(941,845)	▼ Timing	Mainly due to UV Pastoral backrate adjustments. Offset by rate concession
Rates Concessions	942,935	▲ Timing	Due to UV Pastoral concession adjustments.
General Purpose Funding - Other	(68,548)		Material variances at account level below
Non Payment Penalty Interest - Rates	(97,505)	▼ Timing	Timing related to Write off adjustments.
Grants Commission - General Purpose Grant	(26,352)	▼ Timing	Budget based on estimated grant schedule
Grants Commission - Local Road Funding Grant	129,344	▲ Timing	Budget based on estimated grant schedule
Interest Income - Reserve Fund	(32,248)	▼ Timing	Timing and lower interest rates.
Non Payment Penalty Interest - Sundry Debtors	(28,323)	▼ Timing	Timing related to Write off adjustments.
Law, Order and Public Safety	68,354		Material variances at account level below
LGGS Grant income - Brigades (DFES - Reimbursement)	53,879	▲ Timing	Timing of invoicing.
Health	(640)		No Material variances to Report
Education and Welfare	(1,912)		No material variances to report
Housing	(15,209)		No material variances to report
Community Amenities	723		Material variances at account level below
Waste Receptacle Charge	27,416	▲ Timing	Greater number of waste services billed than anticipated.
Rubbish Disposal Charges	(23,594)	▼ Timing	Timing related to Shire waste transactions.
Recreation and Culture	(20,362)		Material variances at account level below
Foreshore Leases	(56,036)	▼ Timing	Timing of invoicing for annual leases.
Memberships - Kununurra Leisure Centre	24,809	▲ Timing	Greater number of memberships than anticipated
Transport	829,468	▲	Material variances at account level below
Aircraft Landing Fees - East Kimberley Regional Airport	173,196	▲ Timing	Timing of receipt of funds from Avdata
Passenger Handling Fees - East Kimberley Regional Airport	334,823	▲ Timing	Timing of invoicing
Passenger Screening Fees - East Kimberley Regional Airport	159,603	▲ Timing	Timing of invoicing
Leases - East Kimberley Regional Airport Terminal	54,547	▲ Timing	Timing of invoicing
Leases - East Kimberley Regional Airport Other	(30,360)	▼ Timing	Timing of Invoicing
Economic Services	4,699		No material variances to report
Other Property and Services	7,309		No material variances to report
Expenditure from operating activities	1,007,895	▲	
Governance	93,257		Material variances at account level below
Re-Valuation Expenses - Fair value	30,000	▲ Timing	Revaluation postponed.
General Purpose Funding	26,922		Material variances at account level below
Debt Collection Costs - Rates	20,402	▲ Timing	Timing due to later rates billing than anticipated.
Law, Order and Public Safety	92,451		Material variances at account level below
Emergency Services Levy Payment - Rates	105,957	▲ Timing	Timing of invoices from DFES
Health	28,938		Material variances at account level below
Direct Salaries - Other Health	27,068	▲ Timing	Due to staff vacancies
Education and Welfare	25,657		Material variances at account level below
TAMS Program (Take Away Alcohol Management System)	35,000	▲ Timing	Timing of invoicing.
Housing	13,807		No material variances to report
Community Amenities	189,235	▲	Material variances at account level below
Landfill Operating Expenses	39,785	▲ Timing	Timing of invoices.
Write Offs and Waivers - Waste Disposal Charges - Impact on Waste Mgmt	56,667	▲ Timing	Timing related to Shire waste transactions.
Develop Community safety plan (KWAC)	25,000	▲ Timing	Timing.
Recreation and Culture	235,843	▲	Material variances at account level below
Insurance - Public Halls	(21,092)	▼ Timing	Timing of insurance invoices.
Pool Operating - Kununurra Swimming Complex	32,612	▲ Timing	Timing of invoices.
Insurance - Kununurra Swimming Complex	(46,256)	▼ Timing	Timing of invoices.
Insurance - Kununurra Leisure Centre	36,693	▲ Timing	Timing of insurance invoices.
Parks and Gardens Maintenance - Kununurra	76,264	▲ Timing	Timing of works.
Depreciation - Kununurra Parks and Gardens	53,267	▲ Timing	Non cash item. Pending 20/21 EOY capitalisation of assets.
Parks and Gardens Maintenance - Wyndham	65,222	▲ Timing	Timing of invoices

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 OCTOBER 2021

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Joint Use Contribution - Libraries	(59,498)	▼ Timing	Timing of invoices.
Operating Grant Expenditure-Preparation of Heritage List	21,918	▲ Timing	Timing of works.
Transport	378,299	▲	Material variances at account level below
Rural Road Maintenance	61,790	▲ Timing	Timing of works.
Urban Road Maintenance - Wyndham	22,887	▲ Timing	Timing of works.
Urban Road Maintenance - Kununurra	95,550	▲ Timing	Timing of works.
Technical Services - East Kimberley Regional Airport	30,000	▲ Timing	Timing of works.
Airport Terminal Building Maintenance - East Kimberley Regional Airport	26,768	▲ Timing	Timing of works.
Economic Services	(16,345)		Material variances at account level below
Kununurra Visitor Centre - Contribution	(20,000)	▼ Timing	Timing of invoices
Other Property and Services	(60,170)		Material variances at account level below
Recruitment and Relocation	21,062	▲ Timing	Timing of recruitment.
Building Operating - 20 Coolibah - Kununurra Administration	20,989	▲ Timing	Timing of Invoices.
Software Licencing - Information Services	(29,931)	▼ Timing	Timing of invoices
Direct Salaries - Financial Services	(27,945)	▼ Timing	Due to allocation of Maternity Leave.
Direct Salaries - Property Management	38,495	▲ Timing	Due to staff vacancies.
POC - Insurance	33,995	▲ Timing	Timing of insurance invoices.
Investing Activities	(657,604)	▼	
Non-operating grants, subsidies and contributions	(4,651,079)	▼	Material variances at account level below
Kununurra Water Playground Grant Revenue - Dept Sport and Rec.	(700,000)	▼ Timing	Timing of receipt of grant funds.
Wyndham Boat Ramp - Grant	175,892	▲ Timing	Funding not included in original budget.
DRFAWA Funding - Monsoonal Flooding AGRN907 - 2020	(2,934,154)	▼ Timing	Timing of invoicing and reimbursements.
Aboriginal Roads Funding - Federal Grants	(75,000)	▼ Timing	Timing. Budget based on estimated payment schedule
Aboriginal Roads Funding - State Grants	(356,800)	▼ Timing	Timing. Budget based on estimated payment schedule
Regional Road Group Grants	(367,760)	▼ Timing	Timing. Budget based on estimated payment schedule
Roads to Recovery Grants (R2R)	(218,092)	▼ Timing	Timing. Budget based on estimated payment schedule
State Local Road Black Spot - Income	(150,165)	▼ Timing	Timing. Budget based on estimated payment schedule
WA Bicycle Network Grant	(25,000)	▼ Timing	Timing of receipt of grant funds.
Purchase property, plant and equipment	391,149	▲	Material variances at account level below
Kununurra Landfill - Waste Oil Storage Upgrade	30,908	▲ Timing	Purchased. Pending delivery.
Kununurra Landfill - Office Shade Structure	30,000	▲ Timing	Shade structure ordered. Awaiting building approvals prior to installation.
Remote Camera Inspection of all Drainage Piping Systems	50,000	▲ Timing	Purchase order raised. Pending schedule of works. Project to commence April 2022.
East Kimberley Regional Airport-Flight Information Display System Replacement.	40,000	▲ Timing	Software upgrade completed, with Hardware to be upgraded and installed over 21/22 FY
Purchase and construction of infrastructure	3,624,557	▲	Material variances at account level below
Kununurra Water Playground 21/22	142,575	▲ Timing	Site works commenced mid September. Delay in delivery of slides from Malaysia. Completion expected April 2022.
DRFAWA Flood Damage (Feb & March 2020) AGRN907 Expenditure	1,929,497	▲ Timing	Works 75% completed. On hold due to weather. Pending restart 2022 dry season.
Kalumburu Road - Re-sheet	263,127	▲ Timing	Balance of work brought forward from 2020/21.
Weaber Plain Road - Black Spot Project	(55,326)	▼ Timing	Works completed. Pending Invoices.
Carlton Hill Road - Road & Bridge Design Works 21/22	261,112	▲ Timing	Road Design completed. Bridge design scheduled for completion January 2022.
Research Station Road Renewal - RRG Project	700,000	▲ Timing	Project brought forward from 2020/21. Currently under construction.
St Peters Way - Black Spot Road Improvements	(35,964)	▼ Timing	Project carried forward from 2020/21
Kununurra Road & Drainage Upgrades Design	(67,099)	▼ Timing	Project Brought forward from 2020/21. Designs completed.
Nutwood & Rosewood - Road & Drainage Upgrades Stage 2 - 20/21	(145,635)	▼ Timing	Project completed. Budget to be brought forward from 2020/21.
Bandicoot Drive - Road and Drainage Upgrade	(318,520)	▼ Timing	Project completed. Budget to be brought forward from 2020/21.
East Kimberley Regional Airport - Security Fence Upgrade	25,675	▲ Timing	Works ongoing.
Wyndham Oval (Clarrie Cassidy) Surface Upgrade	120,000	▲ Timing	Works not commenced.
Wyndham - Dulverton Street - Reconstruct	125,000	▲ Timing	Pending Construction (Stock Route, Research and Dulverton all one contract for
Wyndham - Bartyes Road Detailed Design	100,000	▲ Timing	Project in design, completion of design expected January 2022.
Kununurra Leisure Centre-Floor Renewal	60,000	▲ Timing	Completed. Pending invoices.
Ivanhoe Road Upgrade - RRG Project	(98,407)	▼ Timing	Self performing. Scheduled for completion in 2022.
Road Reseal Program 21/22	(469,131)	▼ Timing	Completed - pending invoices.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2021**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Bandicoot Drive Renewal Stage 3 - R2R Project	300,000	▲ Timing	Project commenced.
Proceeds from disposal of assets	(20,000)		No material variances to report
Proceeds from self supporting loans	(2,231)		No material variances to report
Financing Activities	(319,753)	▼	
Proceeds from New Debentures	(300,000)	▼	Material variances at account level below
New Loan receipt Kununurra Water Playground	(300,000)	▼ Timing	Timing of Project and receipt of loan.
Transfer from Reserves	0		No material variances to report
Advances to Community Groups	0		No material variances to report
Repayment of Debentures	(5,030)		No material variances to report
Transfer to Reserves	(14,723)		No material variances to report

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2021-22 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**NOTES TO STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2021**

BUDGET REMAINING TO COLLECT/SPEND

	Original Budget	YTD Budget (a)	YTD Actual (b)	Budget remaining (Budget less YTD Actual)	
	\$	\$	\$	\$	%
Opening Funding Surplus / (Deficit)	3,956,303	3,956,303	3,956,303		
Revenue from operating activities					
Governance	18,550	3,750	5,511	13,039	70.3%
General Purpose Funding - Rates	10,485,671	10,485,671	10,478,809	6,862	0.1%
General Purpose Funding - Other	2,089,126	573,145	504,597	1,584,529	75.8%
Law, Order and Public Safety	433,325	372,808	441,162	(7,837)	(1.8%)
Health	70,500	9,583	8,943	61,557	87.3%
Education and Welfare	11,500	3,833	1,921	9,579	83.3%
Housing	169,320	56,440	41,231	128,089	75.6%
Community Amenities	2,839,770	2,054,853	2,055,576	784,194	27.6%
Recreation and Culture	557,928	264,393	244,031	313,897	56.3%
Transport	3,322,000	914,833	1,744,301	1,577,699	47.5%
Economic Services	82,980	27,660	32,359	50,621	61.0%
Other Property and Services	35,000	17,500	24,809	10,191	29.1%
Total Revenue from operating activities	20,115,669	14,784,470	15,583,250	4,532,420	22.5%
Expenditure from operating activities					
Governance	(700,946)	(268,529)	(175,272)	(525,674)	75.0%
General Purpose Funding	(373,432)	(69,251)	(42,329)	(331,103)	88.7%
Law, Order and Public Safety	(1,162,069)	(388,384)	(295,933)	(866,136)	74.5%
Health	(333,573)	(104,128)	(75,189)	(258,384)	77.5%
Education and Welfare	(144,963)	(78,838)	(53,181)	(91,782)	63.3%
Housing	(376,606)	(147,962)	(134,155)	(242,451)	64.4%
Community Amenities	(5,211,293)	(1,634,033)	(1,444,798)	(3,766,495)	72.3%
Recreation and Culture	(6,430,029)	(2,180,960)	(1,945,117)	(4,484,912)	69.7%
Transport	(11,411,898)	(3,772,236)	(3,393,937)	(8,017,961)	70.3%
Economic Services	(1,233,509)	(317,089)	(333,434)	(900,075)	73.0%
Other Property and Services	(464,327)	(268,014)	(328,185)	(136,143)	29.3%
Total Expenditure from operating activities	(27,842,646)	(9,229,426)	(8,221,531)	(19,621,114)	70.5%
Non-cash amounts excluded from operating activities					
Profit/(Loss) on asset disposals	41,500	0	0	41,500	100.0%
Depreciation on assets	7,116,239	2,372,080	2,304,942	4,811,297	67.6%
Amount attributable to operating activities	3,387,065	11,883,427	13,622,964	(10,235,898)	
Investing Activities					
Non-operating grants, subsidies and contributions	16,883,412	6,596,741	1,945,662	14,937,750	88.5%
Purchase property, plant and equipment	(2,331,297)	(595,908)	(204,759)	(2,126,538)	91.2%
Purchase and construction of infrastructure	(24,672,213)	(8,056,912)	(4,432,355)	(20,239,858)	82.0%
Proceeds from disposal of assets	20,000	20,000	0	20,000	100.0%
Proceeds from self supporting loans	6,694	2,231	0	6,694	100.0%
Amount attributable to investing activities	(10,093,404)	(2,033,848)	(2,691,452)	(7,401,951)	73.3%
Financing Activities					
Proceeds from New Debentures	3,300,000	300,000	0	3,300,000	100.0%
Transfer from Reserves	9,107,157	0	0	9,107,157	100.0%
Repayment of Debentures	(1,025,883)	(82,664)	(87,694)	(938,189)	91.5%
Transfer to Reserves	(4,674,935)	0	(14,723)	(4,660,212)	99.7%
Amount attributable to financing activities	6,706,338	217,336	(102,417)	6,808,755	
Closing Funding Surplus / (Deficit)	0	10,066,915	10,829,095	(10,829,095)	

REPORT ON INVESTMENT PORTFOLIO AS AT 31 OCTOBER 2021

INVESTMENT POLICY - CP FIN - 3203

S&P Rating		Portfolio Credit Framework	Counterparty Credit Framework
Long Term	Short Term	Direct Investment Maximum %	
AAA	A-1+	100%	45%
AA	A-1	100%	35%
A	A-2	60%	20%

Note: "S & P" relates to Standard & Poors credit rating agency

TERM TO MATURITY FRAMEWORK

Overall Portfolio Term to Maturity Limits	
Portfolio % < 1 year	100% max 40% min
Portfolio % > 1 year	60%
Portfolio % > 3 year	35%

Individual Investment Maturity Limits

Authorised Deposit Institution	12 Months
State/Commonwealth Government Bonds	3 years

Counterparty Credit

Counterparty	Percentage
National Australia Bank	45%
Bankwest	29%
Commonwealth Bank	26%
Westpac Banking Corporation	0%

INVESTMENTS REGISTER 2021-22

Institution Name	S&P Rating	Term to Maturity	Interest Rate	Maturity Date	Principal	Interest on Maturity	% of portfolio
MUNICIPAL FUNDS							
NAB		90 Days	0.27%	21-Dec-21	1,003,915.47	668.36	6.25%
TOTAL MUNICIPAL INVESTMENTS					1,003,915.47	668.36	6.25%
RESERVE FUNDS							
CBA		60 Days	0.24%	20-Dec-21	3,104,743.80	1,245.30	19.32%
Bankwest		60 Days	0.20%	17-Dec-21	1,218,024.14	400.45	7.58%
CBA		120 Days	0.30%	11-Nov-21	1,041,404.58	1,027.14	6.48%
NAB		90 Days	0.27%	6-Dec-21	1,067,841.39	710.92	6.64%
NAB		90 Days	0.27%	6-Dec-21	1,068,490.68	711.35	6.65%
NAB		90 Days	0.27%	6-Dec-21	1,068,490.65	711.35	6.65%
Bankwest		120 Days	0.32%	13-Nov-21	1,861,055.01	1,957.93	11.58%
NAB		90 Days	0.29%	25-Feb-22	1,044,942.37	996.27	6.50%
NAB		90 Days	0.29%	25-Feb-22	1,038,937.42	990.55	6.46%
Bankwest		120 Days	0.24%	7-Feb-22	1,004,435.41	805.75	6.25%
NAB		90 Days	0.27%	6-Dec-21	1,058,022.46	704.38	6.58%
TOTAL RESERVE INVESTMENTS					14,576,387.91	10,261.39	90.69%
TRUST FUNDS - T292							
Bankwest		182 days	0.30%	28-Apr-22	492,596.43	736.87	3.06%
TOTAL TRUST INVESTMENTS					492,596.43	736.87	3.06%
TOTAL INVESTMENTS HELD & INTEREST PAID					16,072,899.81	11,666.62	100.00%