

5 September 2023

Mr Vernon Lawrence  
Chief Executive Officer  
Shire of Wyndham-East Kimberley  
PO Box 614  
**KUNUNURRA WA 6743**

Dear Vernon

**COMPILATION REPORT TO THE SHIRE OF WYNDHAM-EAST KIMBERLEY**

We have compiled the accompanying local government financial report of the Shire of Wyndham-East Kimberley, which comprise the prescribed financial reporting containing statement of financial activity, statement of financial position and explanation of material variances the period ending 31 July 2023. The monthly financial report has been compiled to meet compliance with the *Local Government Act 1995* and associated regulations.

**THE RESPONSIBILITY OF THE SHIRE OF WYNDHAM-EAST KIMBERLEY**

The Shire of Wyndham-East Kimberley are solely responsible for the information contained in the financial report and are responsible for the maintenance of an appropriate accounting system in accordance with the relevant legislation.

**OUR RESPONSIBILITY**

On the basis of information provided by the Shire of Wyndham-East Kimberley we have compiled the accompanying financial report in accordance with the requirements of the *Local Government Act 1995*, associated regulations and APES 315 *Compilation of Financial Information*.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Shire of Wyndham-East Kimberley provided, in compiling the financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The local government financial report was compiled exclusively for the benefit of the Shire of Wyndham-East Kimberley. We do not accept responsibility to any other person for the contents of the financial report.



Russell Barnes  
Director  
[Moore Australia \(WA\) Pty Ltd](http://www.moore-australia.com.au)

# SHIRE OF WYNDHAM EAST KIMBERLEY

## MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 31 July 2023

*LOCAL GOVERNMENT ACT 1995*

*LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

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**SHIRE OF WYNDHAM EAST KIMBERLEY  
STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JULY 2023**

|  | Adopted<br>Budget<br>Estimates | YTD<br>Budget<br>Estimates | YTD<br>Actual      | Variance*<br>\$     | Variance*<br>%   | Var. |
|--|--------------------------------|----------------------------|--------------------|---------------------|------------------|------|
| Note   | (a)                            | (b)                        | (c)                | (c) - (b)           | ((c) - (b))/(b)  |      |
|  | \$                             | \$                         | \$                 | \$                  | %                |      |
| <b>OPERATING ACTIVITIES</b>  |                                |                            |                    |                     |                  |      |
| <b>Revenue from operating activities</b>                                 |                                |                            |                    |                     |                  |      |
| General rates  | 11,032,278                     | 11,029,552                 | 4,499              | (11,025,053)        | (99.96%)         | ▼    |
| Rates excluding general rates  | 595,226                        | 595,226                    | 0                  | (595,226)           | (100.00%)        | ▼    |
| Grants, subsidies and contributions                                      | 1,036,380                      | 31,500                     | 29,045             | (2,455)             | (7.79%)          |      |
| Fees and charges   | 8,959,310                      | 2,396,068                  | 902,737            | (1,493,331)         | (62.32%)         | ▼    |
| Interest revenue   | 704,000                        | 55,333                     | 42,083             | (13,250)            | (23.95%)         |      |
| Other revenue  | 426,203                        | 405,203                    | 6,237              | (398,966)           | (98.46%)         | ▼    |
|  | <b>22,753,397</b>              | <b>14,512,882</b>          | <b>984,601</b>     | <b>(13,528,281)</b> | <b>(93.22%)</b>  |      |
| <b>Expenditure from operating activities</b>                             |                                |                            |                    |                     |                  |      |
| Employee costs   | (14,433,018)                   | (1,209,066)                | (905,878)          | 303,188             | 25.08%           | ▲    |
| Materials and contracts  | (6,565,061)                    | (538,922)                  | (347,858)          | 191,064             | 35.45%           | ▲    |
| Utility charges  | (1,422,900)                    | (118,575)                  | (100,998)          | 17,577              | 14.82%           |      |
| Depreciation   | (8,169,943)                    | (680,829)                  | (545,320)          | 135,509             | 19.90%           | ▲    |
| Finance costs  | (183,272)                      | (5,070)                    | (5,070)            | 0                   | 0.00%            |      |
| Insurance  | (712,090)                      | (356,045)                  | (438,925)          | (82,880)            | (23.28%)         | ▼    |
| Other expenditure  | (1,663,842)                    | (36,380)                   | (68,908)           | (32,528)            | (89.41%)         |      |
| Loss on asset disposals  | (41,500)                       | 0                          | 0                  | 0                   | 0.00%            |      |
|  | <b>(33,191,626)</b>            | <b>(2,944,887)</b>         | <b>(2,412,957)</b> | <b>531,930</b>      | <b>18.06%</b>    |      |
| Non-cash amounts excluded from operating activities                      | 2(b) 8,215,854                 | 680,829                    | 545,549            | (135,280)           | (19.87%)         | ▼    |
| <b>Amount attributable to operating activities</b>                       | <b>(2,222,375)</b>             | <b>12,248,824</b>          | <b>(882,807)</b>   | <b>(13,131,631)</b> | <b>(107.21%)</b> |      |
| <b>INVESTING ACTIVITIES</b>  |                                |                            |                    |                     |                  |      |
| <b>Inflows from investing activities</b>                                 |                                |                            |                    |                     |                  |      |
| Proceeds from capital grants, subsidies and contributions                | 24,009,064                     | 0                          | 485,709            | 485,709             | 0.00%            |      |
| Proceeds from disposal of assets   | 88,000                         | 0                          | 0                  | 0                   | 0.00%            |      |
| Proceeds from financial assets at amortised cost - self supporting loans | 16,540                         | 0                          | 0                  | 0                   | 0.00%            |      |
|  | <b>24,113,604</b>              | <b>0</b>                   | <b>485,709</b>     | <b>485,709</b>      | <b>0.00%</b>     |      |
| <b>Outflows from investing activities</b>                                |                                |                            |                    |                     |                  |      |
| Payments for property, plant and equipment                               | (2,826,044)                    | 0                          | (330,347)          | (330,347)           | 0.00%            |      |
| Payments for construction of infrastructure                              | (31,449,579)                   | 0                          | (416,915)          | (416,915)           | 0.00%            |      |
|  | <b>(34,275,623)</b>            | <b>0</b>                   | <b>(747,262)</b>   | <b>(747,262)</b>    | <b>0.00%</b>     |      |
| <b>Amount attributable to investing activities</b>                       | <b>(10,162,019)</b>            | <b>0</b>                   | <b>(261,553)</b>   | <b>(261,553)</b>    | <b>0.00%</b>     |      |
| <b>FINANCING ACTIVITIES</b>  |                                |                            |                    |                     |                  |      |
| <b>Inflows from financing activities</b>                                 |                                |                            |                    |                     |                  |      |
| Transfer from reserves   | 11,108,842                     | 0                          | 0                  | 0                   | 0.00%            |      |
|  | <b>11,108,842</b>              | <b>0</b>                   | <b>0</b>           | <b>0</b>            | <b>0.00%</b>     |      |
| <b>Outflows from financing activities</b>                                |                                |                            |                    |                     |                  |      |
| Repayment of borrowings  | (825,318)                      | (82,341)                   | (82,341)           | 0                   | 0.00%            |      |
| Transfer to reserves   | (1,209,627)                    | 0                          | (23,250)           | (23,250)            | 0.00%            |      |
|  | <b>(2,034,945)</b>             | <b>(82,341)</b>            | <b>(105,591)</b>   | <b>(23,250)</b>     | <b>(28.24%)</b>  |      |
| <b>Amount attributable to financing activities</b>                       | <b>9,073,897</b>               | <b>(82,341)</b>            | <b>(105,591)</b>   | <b>(23,250)</b>     | <b>(28.24%)</b>  |      |
| <b>MOVEMENT IN SURPLUS OR DEFICIT</b>                                    |                                |                            |                    |                     |                  |      |
| <b>Surplus or deficit at the start of the financial year</b>             | 3,310,497                      | 3,310,497                  | 8,507,190          | 5,196,693           | 156.98%          | ▲    |
| Amount attributable to operating activities                              | (2,222,375)                    | 12,248,824                 | (882,807)          | (13,131,631)        | (107.21%)        | ▼    |
| Amount attributable to investing activities                              | (10,162,019)                   | 0                          | (261,553)          | (261,553)           | 0.00%            |      |
| Amount attributable to financing activities                              | 9,073,897                      | (82,341)                   | (105,591)          | (23,250)            | (28.24%)         |      |
| <b>Surplus or deficit after imposition of general rates</b>              | <b>0</b>                       | <b>15,476,980</b>          | <b>7,257,239</b>   | <b>(8,219,741)</b>  | <b>(53.11%)</b>  | ▼    |

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

\* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF WYNDHAM EAST KIMBERLEY**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 31 JULY 2023**

|                                      | Actual<br>30 June 2023 | Actual as at<br>31 July 2023 |
|--------------------------------------|------------------------|------------------------------|
|                                      | \$                     | \$                           |
| <b>CURRENT ASSETS</b>                |                        |                              |
| Cash and cash equivalents            | 29,445,858             | 27,341,606                   |
| Trade and other receivables          | 3,719,074              | 4,370,789                    |
| Other financial assets               | 16,540                 | 16,540                       |
| Inventories                          | 14,479                 | 16,068                       |
| <b>TOTAL CURRENT ASSETS</b>          | <b>33,195,951</b>      | <b>31,745,003</b>            |
| <b>NON-CURRENT ASSETS</b>            |                        |                              |
| Trade and other receivables          | 45,933                 | 45,933                       |
| Other financial assets               | 5,406                  | 5,406                        |
| Inventories                          | 46,283                 | 46,283                       |
| Property, plant and equipment        | 55,816,214             | 56,023,928                   |
| Infrastructure                       | 224,287,341            | 224,281,569                  |
| <b>TOTAL NON-CURRENT ASSETS</b>      | <b>280,201,177</b>     | <b>280,403,119</b>           |
| <b>TOTAL ASSETS</b>                  | <b>313,397,128</b>     | <b>312,148,122</b>           |
| <b>CURRENT LIABILITIES</b>           |                        |                              |
| Trade and other payables             | 2,367,263              | 2,115,031                    |
| Other liabilities                    | 1,696,113              | 1,696,113                    |
| Borrowings                           | 825,318                | 742,977                      |
| Employee related provisions          | 1,805,323              | 1,833,537                    |
| <b>TOTAL CURRENT LIABILITIES</b>     | <b>6,694,017</b>       | <b>6,387,658</b>             |
| <b>NON-CURRENT LIABILITIES</b>       |                        |                              |
| Borrowings                           | 4,106,421              | 4,106,421                    |
| Employee related provisions          | 217,604                | 217,604                      |
| Other provisions                     | 4,143,838              | 4,143,838                    |
| <b>TOTAL NON-CURRENT LIABILITIES</b> | <b>8,467,863</b>       | <b>8,467,863</b>             |
| <b>TOTAL LIABILITIES</b>             | <b>15,161,880</b>      | <b>14,855,521</b>            |
| <b>NET ASSETS</b>                    | <b>298,235,248</b>     | <b>297,292,601</b>           |
| <b>EQUITY</b>                        |                        |                              |
| Retained surplus                     | 111,490,951            | 110,525,054                  |
| Reserve accounts                     | 19,497,082             | 19,520,332                   |
| Revaluation surplus                  | 167,247,215            | 167,247,215                  |
| <b>TOTAL EQUITY</b>                  | <b>298,235,248</b>     | <b>297,292,601</b>           |

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JULY 2023**

**1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF PREPARATION**

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

*Local Government (Financial Management) Regulations 1996*, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

**Judgements and estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings and infrastructure

**SIGNIFICANT ACCOUNTING POLICES**

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

**PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 04 September 2023

**SHIRE OF WYNDHAM EAST KIMBERLEY**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2023**

**2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

|  | Adopted<br>Budget<br>Opening | Actual<br>as at    | Actual<br>as at    |
|--|------------------------------|--------------------|--------------------|
| (a) Net current assets used in the Statement of Financial Activity | 1 July 2023                  | 30 June 2023       | 31 July 2023       |
|  | \$                           | \$                 | \$                 |
| <b>Current assets</b>  |                              |                    |                    |
| Cash and cash equivalents  | 26,037,973                   | 29,445,858         | 27,341,606         |
| Trade and other receivables  | 3,118,781                    | 3,719,074          | 4,370,789          |
| Other financial assets   | 16,540                       | 16,540             | 16,540             |
| Inventories  | 13,624                       | 14,479             | 16,068             |
|  | <u>29,186,918</u>            | <u>33,195,951</u>  | <u>31,745,003</u>  |
| <b>Less: current liabilities</b>                                   |                              |                    |                    |
| Trade and other payables   | (538,893)                    | (2,367,263)        | (2,115,031)        |
| Other liabilities  | (2,403,048)                  | (1,696,113)        | (1,696,113)        |
| Borrowings   | (825,318)                    | (825,318)          | (742,977)          |
| Employee related provisions  | (1,567,963)                  | (1,805,323)        | (1,833,537)        |
| Other provisions   | (124,652)                    | 0                  | 0                  |
|  | <u>(5,459,874)</u>           | <u>(6,694,017)</u> | <u>(6,387,658)</u> |
| <b>Net current assets</b>  | <b>23,727,044</b>            | <b>26,501,934</b>  | <b>25,357,345</b>  |
| <b>Less: Total adjustments to net current assets</b>               | 2(c) (20,416,547)            | (17,994,744)       | (18,100,106)       |
| <b>Closing funding surplus / (deficit)</b>                         | <b>3,310,497</b>             | <b>8,507,190</b>   | <b>7,257,239</b>   |

**(b) Non-cash amounts excluded from operating activities**

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

|   | Adopted<br>Budget<br>Estimates | YTD<br>Budget<br>Estimates | YTD<br>Actual  |
|---|--------------------------------|----------------------------|----------------|
| Non-cash amounts excluded from operating activities                     | 30 June 2024                   | (a)                        | (b)            |
|   | \$                             | \$                         | \$             |
| <b>Adjustments to operating activities</b>                              |                                |                            |                |
| Less: Movement in liabilities associated with restricted cash           | 0                              | 0                          | 229            |
| Add: Loss on asset disposals  | 41,500                         | 0                          | 0              |
| Add: Depreciation   | 8,169,943                      | 680,829                    | 545,320        |
| Movement in current employee provisions associated with restricted cash | 4,411                          | 0                          | 0              |
| <b>Total non-cash amounts excluded from operating activities</b>        | <b>8,215,854</b>               | <b>680,829</b>             | <b>545,549</b> |

**(c) Current assets and liabilities excluded from budgeted deficiency**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

|  | Adopted<br>Budget<br>Opening | Actual<br>as at     | Actual<br>as at     |
|--|------------------------------|---------------------|---------------------|
| (c) Current assets and liabilities excluded from budgeted deficiency       | 1 July 2023                  | 30 June 2023        | 31 July 2023        |
|  | \$                           | \$                  | \$                  |
| <b>Adjustments to net current assets</b>                                   |                              |                     |                     |
| Less: Reserve accounts   | (21,901,831)                 | (19,497,082)        | (19,520,332)        |
| Less: Financial assets at amortised cost - self supporting loans           | (16,540)                     | 0                   | 0                   |
| Add: Current liabilities not expected to be cleared at the end of the year |                              |                     |                     |
| - Current portion of borrowings  | 825,318                      | 825,318             | 742,977             |
| - Current portion of unspent capital grants held in reserve                | 522,937                      | 522,937             | 522,937             |
| - Current portion of employee benefit provisions held in reserve           | 153,569                      | 154,083             | 154,312             |
| <b>Total adjustments to net current assets</b>                             | 2(a) <b>(20,416,547)</b>     | <b>(17,994,744)</b> | <b>(18,100,106)</b> |

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

**SHIRE OF WYNDHAM EAST KIMBERLEY**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2023**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2023-24 year is \$50,000 and 10.00% whichever is the greater.

| Description  | Var. \$      | Var. %    |   |
|--|--------------|-----------|---|
|  | \$           | %         |   |
| <b>Revenue from operating activities</b>   |              |           |   |
| <b>General rates</b>   | (11,025,053) | (99.96%)  | ▼ |
| General rates were raised in August 2023   |              |           |   |
| <b>Rates excluding general rates</b>   | (595,226)    | (100.00%) | ▼ |
| Rates excluding general rates were raised in August 2023   |              |           |   |
| <b>Fees and charges</b>  | (1,493,331)  | (62.32%)  | ▼ |
| Waste receptacle charges raised in August 2023   |              |           |   |
| <b>Other revenue</b>   | (398,966)    | (98.46%)  | ▼ |
| Emergency services levy raised in August 2023  |              |           |   |
| <b>Expenditure from operating activities</b>   |              |           |   |
| <b>Employee costs</b>  | 303,188      | 25.08%    | ▲ |
| No expenditure incurred to date on workers compensation, protective clothing or attendance at conferences and training.                    |              |           |   |
| <b>Materials and contracts</b>   | 191,064      | 35.45%    | ▲ |
| Timing - all budgeted expenditure accounted for as 1/12  |              |           |   |
| <b>Depreciation</b>  | 135,509      | 19.90%    | ▲ |
| Estimation of annual depreciation not in line with actual charge.<br>No cash effect, which is reflected in the variance of non-cash amount |              |           |   |
| <b>Insurance</b>   | (82,880)     | (23.28%)  | ▼ |
| Higher insurance sum paid than budgeted for.   |              |           |   |
| <b>Non-cash amounts excluded from operating activities</b>   | (135,280)    | (19.87%)  | ▼ |
| Estimation of depreciation not in line with actual charge.   |              |           |   |
| <b>Surplus or deficit at the start of the financial year</b>   | 5,196,693    | 156.98%   | ▲ |
| <b>Surplus or deficit after imposition of general rates</b>  | (8,219,741)  | (53.11%)  | ▼ |
| Due to variances described above   |              |           |   |

13 September 2023

Mr Vernon Lawrence  
Chief Executive Officer  
Shire of Wyndham-East Kimberley  
PO Box 614  
**KUNUNURRA WA 6743**

Dear Vernon

### **REPORT ON SUPPLEMENTARY INFORMATION TO SHIRE OF WYNDHAM-EAST KIMBERLEY**

We have provided the supplementary information of Shire of Wyndham-East Kimberley as at 31 July 2023 and for the period then ended. This information has been provided based on the system records of Shire of Wyndham-East Kimberley and has not been compiled or presented in accordance with any financial reporting framework. The information is provided to Council members to assist in their understanding of operations of Shire of Wyndham-East Kimberley.

### **THE RESPONSIBILITY OF SHIRE OF WYNDHAM-EAST KIMBERLEY**

The CEO of Shire of Wyndham-East Kimberley is solely responsible for information contained in the supplementary information, the reliability, accuracy and completeness of the information and for the determination that the information is appropriate to meet their needs.

### **OUR RESPONSIBILITY**

On the basis of information provided by Shire of Wyndham-East Kimberley we have provided the accompanying supplementary information based on records provided to us.

We have not applied our expertise in accounting and financial reporting to compile this supplementary information.

### **ASSURANCE DISCLAIMER**

Since our compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The supplementary information was prepared exclusively for the benefit of Shire of Wyndham-East Kimberley who are responsible for the reliability, accuracy and completeness of the information provided. Accordingly, the supplementary information may not be suitable for other purposes. We do not accept responsibility for the contents of the supplementary information.



Russell Barnes  
Director  
[Moore Australia \(WA\) Pty Ltd](http://www.moore-australia.com.au)



# SHIRE OF WYNDHAM EAST KIMBERLEY

## SUPPLEMENTARY INFORMATION

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SHIRE OF WYNDHAM EAST KIMBERLEY  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 JULY 2023

1 KEY INFORMATION

Funding Surplus or Deficit Components

| Funding surplus / (deficit) |                |                |                |                 |
|-----------------------------|----------------|----------------|----------------|-----------------|
|                             | Adopted Budget | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) |
| Opening                     | \$3.31 M       | \$3.31 M       | \$8.51 M       | \$5.20 M        |
| Closing                     | \$0.00 M       | \$15.48 M      | \$7.26 M       | (\$8.22 M)      |

Refer to Statement of Financial Activity

| Cash and cash equivalents |           |            |
|---------------------------|-----------|------------|
|                           | \$        | % of total |
| Unrestricted Cash         | \$27.34 M | 28.6%      |
| Restricted Cash           | \$19.52 M | 71.4%      |

| Payables       |          |               |
|----------------|----------|---------------|
|                | \$       | % Outstanding |
| Trade Payables | \$2.12 M |               |
| 0 to 30 Days   | \$1.57 M | 66.0%         |
| Over 30 Days   |          | 34.0%         |
| Over 90 Days   |          | 0.2%          |

| Receivables      |          |               |
|------------------|----------|---------------|
|                  | \$       | % Collected   |
| Rates Receivable | \$3.15 M | (14.7%)       |
| Trade Receivable | \$3.15 M | % Outstanding |
| Over 30 Days     |          | 44.1%         |
| Over 90 Days     |          | 25.0%         |

Key Operating Activities

| Amount attributable to operating activities |                |                |                 |
|---|----------------|----------------|-----------------|
| Adopted Budget                              | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) |
| (\$2.22 M)                                  | \$12.25 M      | (\$0.88 M)     | (\$13.13 M)     |

Refer to Statement of Financial Activity

| Rates Revenue |           |            |
|---------------|-----------|------------|
|               | \$        | % Variance |
| YTD Actual    | \$0.00 M  |            |
| YTD Budget    | \$11.03 M | (100.0%)   |

| Grants and Contributions |          |            |
|--------------------------|----------|------------|
|                          | \$       | % Variance |
| YTD Actual               | \$0.03 M |            |
| YTD Budget               | \$0.03 M | (7.8%)     |

| Fees and Charges |          |            |
|------------------|----------|------------|
|                  | \$       | % Variance |
| YTD Actual       | \$0.90 M |            |
| YTD Budget       | \$2.40 M | (62.3%)    |

Refer to Statement of Financial Activity

Key Investing Activities

| Amount attributable to investing activities |                |                |                 |
|---|----------------|----------------|-----------------|
| Adopted Budget                              | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) |
| (\$10.16 M)                                 | \$0.00 M       | (\$0.26 M)     | (\$0.26 M)      |

Refer to Statement of Financial Activity

| Proceeds on sale |          |          |
|------------------|----------|----------|
|                  | \$       | %        |
| YTD Actual       | \$0.00 M |          |
| Adopted Budget   | \$0.09 M | (100.0%) |

| Asset Acquisition |           |         |
|-------------------|-----------|---------|
|                   | \$        | % Spent |
| YTD Actual        | \$0.42 M  |         |
| Adopted Budget    | \$31.45 M | (98.7%) |

| Capital Grants |           |            |
|----------------|-----------|------------|
|                | \$        | % Received |
| YTD Actual     | \$0.49 M  |            |
| Adopted Budget | \$24.01 M | (98.0%)    |

Key Financing Activities

| Amount attributable to financing activities |                |                |                 |
|---|----------------|----------------|-----------------|
| Adopted Budget                              | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) |
| \$9.07 M                                    | (\$0.08 M)     | (\$0.11 M)     | (\$0.02 M)      |

Refer to Statement of Financial Activity

| Borrowings           |            |
|----------------------|------------|
| Principal repayments | (\$0.08 M) |
| Interest expense     | (\$0.01 M) |
| Principal due        | \$4.85 M   |

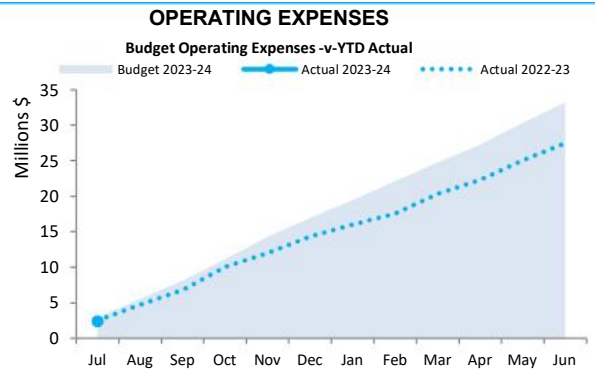
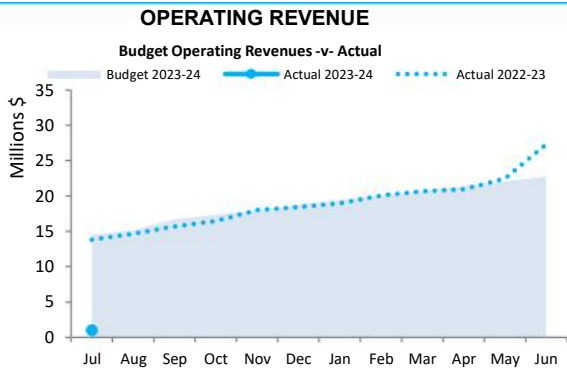
| Reserves         |           |
|------------------|-----------|
| Reserves balance | \$19.52 M |
| Interest earned  | \$0.02 M  |

This information is to be read in conjunction with the accompanying Financial Report and notes.

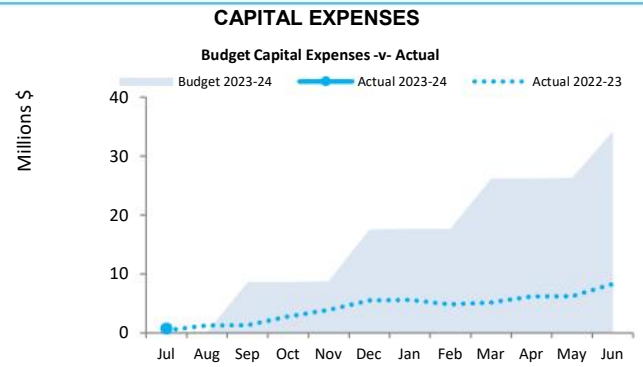
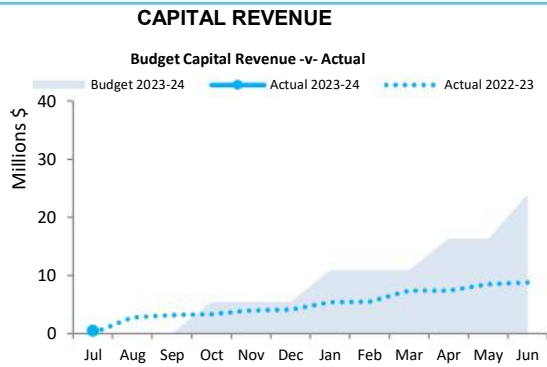
**SHIRE OF WYNDHAM EAST KIMBERLEY  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 JULY 2023**

**2 KEY INFORMATION - GRAPHICAL**

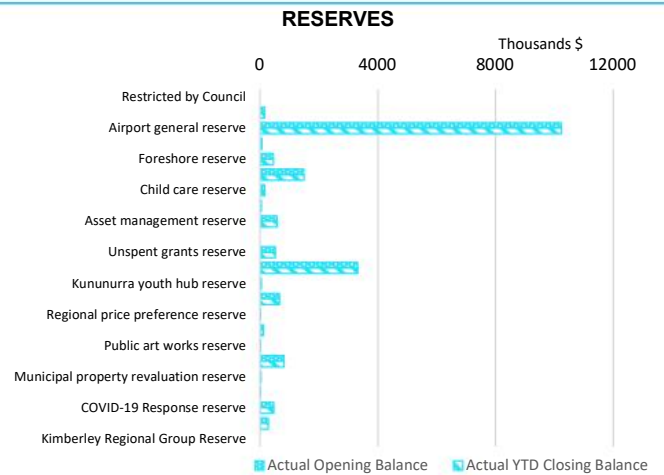
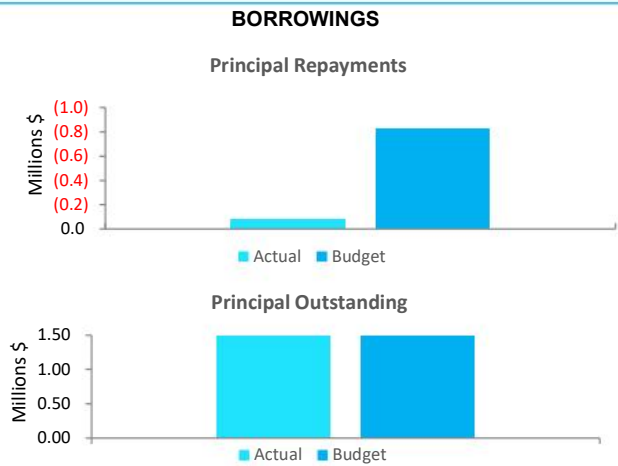
**OPERATING ACTIVITIES**



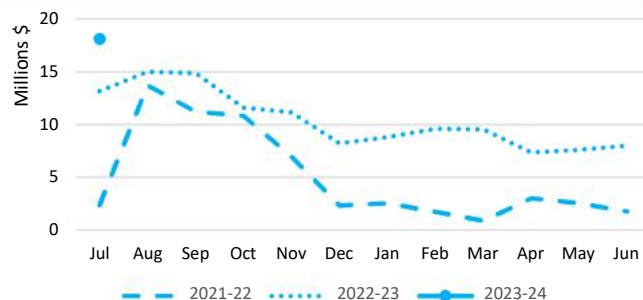
**INVESTING ACTIVITIES**



**FINANCING ACTIVITIES**



**Closing funding surplus / (deficit)**



This information is to be read in conjunction with the accompanying Financial Report and Notes.