

18 July 2023

Mr Vernon Lawrence
Chief Executive Officer
Shire of Wyndham-East Kimberley
PO Box 614
KUNUNURRA WA 6743

Dear Vernon

COMPILATION REPORT TO THE SHIRE OF WYNDHAM-EAST KIMBERLEY

We have compiled the accompanying local government special purpose financial statements of the Shire of Wyndham-East Kimberley, which comprise the statement of financial activity (by nature or type), a summary of significant accounting policies and other explanatory notes for the period ending 31 May 2023. The monthly financial report has been compiled to meet compliance with the *Local Government Act 1995* and associated regulations.

THE RESPONSIBILITY OF THE SHIRE OF WYNDHAM-EAST KIMBERLEY

The Shire of Wyndham-East Kimberley are solely responsible for the information contained in the special purpose financial statements and are responsible for the maintenance of an appropriate accounting system in accordance with the relevant legislation.

OUR RESPONSIBILITY

On the basis of information provided by the Shire of Wyndham-East Kimberley we have compiled the accompanying special purpose financial statements in accordance with the requirements of the *Local Government Act 1995*, associated regulations and APES 315 *Compilation of Financial Information*.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Shire of Wyndham-East Kimberley provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Shire of Wyndham-East Kimberley. We do not accept responsibility to any other person for the contents of the special purpose financial statements.



Russell Barnes
Director
[Moore Australia \(WA\) Pty Ltd](http://www.moore-australia.com.au)

SHIRE OF WYNDHAM EAST KIMBERLEY

MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the period ending 31 May 2023

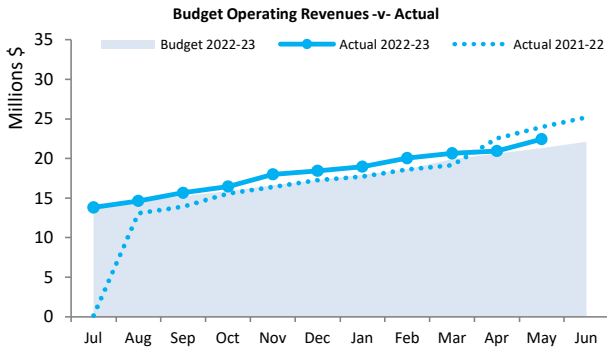
*LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

TABLE OF CONTENTS

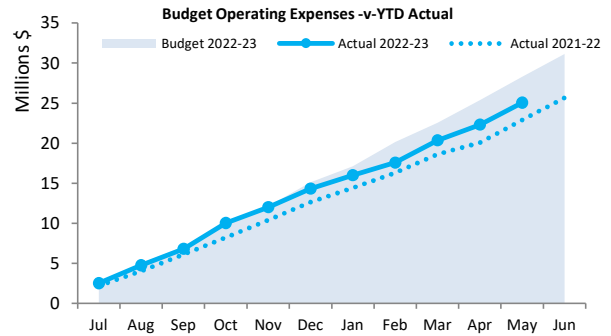
Statement of Financial Activity by Nature or Type	5
Basis of Preparation	6
Note 1 Statement of Financial Activity Information	7
Note 2 Cash and Financial Assets	8
Note 3 Receivables	9
Note 4 Other Current Assets	10
Note 5 Payables	11
Note 6 Disposal of Assets	12
Note 7 Capital Acquisitions	13
Note 8 Borrowings	16
Note 9 Reserve Accounts	17
Note 10 Other Current Liabilities	18
Note 11 Operating grants and contributions	19
Note 12 Non operating grants and contributions	20
Note 13 Trust Fund	21
Note 14 Budget Amendments	22
Note 15 Explanation of Material Variances	24

OPERATING ACTIVITIES

OPERATING REVENUE

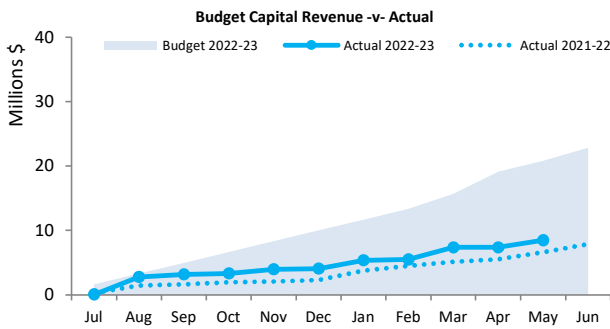


OPERATING EXPENSES

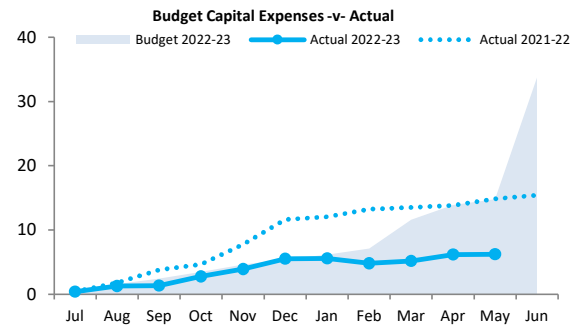


INVESTING ACTIVITIES

CAPITAL REVENUE

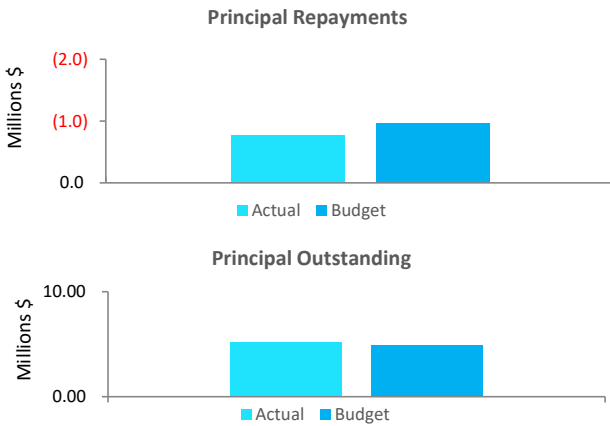


CAPITAL EXPENSES

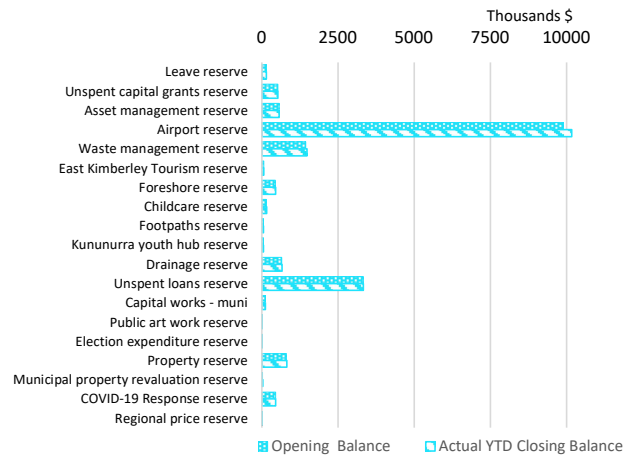


FINANCING ACTIVITIES

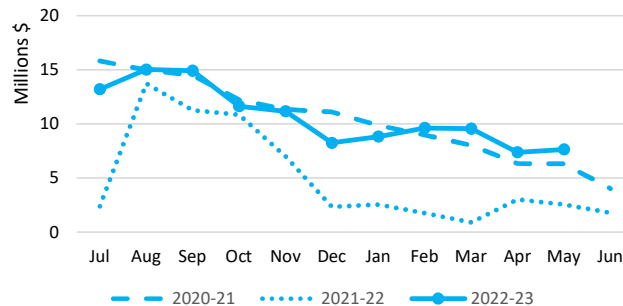
BORROWINGS



RESERVES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$2.85 M	\$2.85 M	\$2.85 M	\$0.00 M
Closing	\$2.18 M	\$7.19 M	\$7.62 M	\$0.43 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$25.71 M	% of total
Unrestricted Cash	\$6.29 M	24.5%
Restricted Cash	\$19.42 M	75.5%

Refer to Note 2 - Cash and Financial Assets

Payables		
	\$0.55 M	% Outstanding
Trade Payables	\$0.04 M	
0 to 30 Days		3.2%
Over 30 Days		96.8%
Over 90 Days		2.7%

Refer to Note 5 - Payables

Receivables		
	\$3.49 M	% Collected
Rates Receivable	\$1.17 M	85.6%
Trade Receivable	\$3.49 M	% Outstanding
Over 30 Days		37.4%
Over 90 Days		27.3%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$1.87 M)	(\$0.43 M)	\$3.72 M	\$4.15 M

Refer to Statement of Financial Activity

Rates Revenue			
	YTD Actual	% Variance	
	\$11.07 M		
	YTD Budget	\$11.03 M	0.4%

Refer to Statement of Financial Activity

Operating Grants and Contributions			
	YTD Actual	% Variance	
	\$2.42 M		
	YTD Budget	\$1.98 M	22.2%

Refer to Note 11 - Operating Grants and Contributions

Fees and Charges			
	YTD Actual	% Variance	
	\$7.83 M		
	YTD Budget	\$7.46 M	5.0%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$10.77 M)	\$5.98 M	\$2.26 M	(\$3.72 M)

Refer to Statement of Financial Activity

Proceeds on sale			
	YTD Actual	%	
	\$0.00 M		
	Amended Budget	\$0.10 M	0.0%

Refer to Note 6 - Disposal of Assets

Asset Acquisition			
	YTD Actual	% Spent	
	\$6.22 M		
	Amended Budget	\$33.74 M	18.5%

Refer to Note 7 - Capital Acquisitions

Capital Grants			
	YTD Actual	% Received	
	\$6.22 M		
	Amended Budget	\$22.86 M	27.2%

Refer to Note 7 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$11.98 M	(\$1.20 M)	(\$1.20 M)	\$0.00 M

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	\$0.77 M
Interest expense	\$0.13 M
Principal due	\$5.14 M

Refer to Note 8 - Borrowings

Reserves	
Reserves balance	\$19.42 M
Interest earned	\$0.00 M

Refer to Note 9 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS FOR THE PERIOD ENDED 31 MAY 2023

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Excludes administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, and other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates, reimbursements etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets. Excluding Land.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2023**

BY NATURE OR TYPE

	Ref Note	Amended Budget (a)	YTD Budget (b)	YTD Actual (c)	Variance \$ (c) - (b)	Variance % ((c) - (b))/(b)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	2,845,464	2,845,464	2,845,464	0	0.00%	
Revenue from operating activities							
Rates		11,023,735	11,023,735	11,070,182	46,447	0.42%	
Rates (excluding general rate)		2,633	2,633	0	(2,633)	(100.00%)	
Operating grants, subsidies and contributions	11	2,259,019	1,980,772	2,421,360	440,588	22.24%	▲
Fees and charges		7,977,780	7,460,469	7,833,928	373,459	5.01%	
Interest earnings		431,000	415,917	619,041	203,124	48.84%	▲
Other revenue		420,090	416,965	506,044	89,079	21.36%	▲
		22,114,257	21,300,491	22,450,555	1,150,064	5.40%	
Expenditure from operating activities							
Employee costs		(12,292,485)	(11,246,445)	(10,625,579)	620,866	5.52%	
Materials and contracts		(7,938,460)	(7,046,800)	(5,489,633)	1,557,167	22.10%	▲
Utility charges		(1,326,807)	(1,216,884)	(975,593)	241,291	19.83%	▲
Depreciation on non-current assets		(7,116,240)	(6,523,220)	(6,319,351)	203,869	3.13%	
Interest expenses		(216,930)	(198,852)	(111,597)	87,255	43.88%	▲
Insurance expenses		(590,958)	(541,711)	(647,279)	(105,568)	(19.49%)	▼
Other expenditure		(1,617,106)	(1,482,349)	(887,057)	595,292	40.16%	▲
Loss on disposal of assets	6	(41,500)	(38,042)	0	38,042	100.00%	▲
		(31,140,486)	(28,294,303)	(25,056,089)	3,238,214	(11.44%)	
Non-cash amounts excluded from operating activities	1(a)	7,158,475	6,561,262	6,323,584	(237,678)	(3.62%)	
Amount attributable to operating activities		(1,867,754)	(432,550)	3,718,050	4,150,600	(959.57%)	
Investing activities							
Proceeds from non-operating grants, subsidies and contributions	12	22,863,450	20,778,224	8,480,119	(12,298,105)	(59.19%)	▼
Proceeds from disposal of assets	6	98,041	0	0	0	0.00%	
Proceeds from financial assets at amortised cost - self supporting loans		5,780	4,765	0	(4,765)	(100.00%)	
Payments for property, plant and equipment and infrastructure	7	(33,738,337)	(14,805,382)	(6,224,795)	8,580,587	57.96%	▲
Amount attributable to investing activities		(10,771,066)	5,977,607	2,255,324	(3,722,283)	(62.27%)	
Financing Activities							
Transfer from reserves	9	13,480,168	0	0	0	0.00%	
Repayment of debentures	8	(966,824)	(768,126)	(768,126)	0	0.00%	
Transfer to reserves	9	(535,351)	(430,761)	(430,761)	0	0.00%	
Amount attributable to financing activities		11,977,993	(1,198,887)	(1,198,887)	0	0.00%	
Closing funding surplus / (deficit)	1(c)	2,184,637	7,191,634	7,619,951	428,317	(5.96%)	

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 15 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

BASIS OF PREPARATION

This financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 13 to these financial statements.

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimation of fair values of certain financial assets
- estimation of fair values of fixed assets shown at fair value
- impairment of financial assets

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 05 July 2023

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Notes	Amended Budget	YTD Budget (a)	YTD Actual (b)
Non-cash items excluded from operating activities				
		\$	\$	\$
Adjustments to operating activities				
Less: Movement in liabilities associated with restricted cash		735	0	4,233
Add: Loss on asset disposals	6	41,500	38,042	0
Add: Depreciation on assets		7,116,240	6,523,220	6,319,351
Total non-cash items excluded from operating activities		7,158,475	6,561,262	6,323,584

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

		Original Budget Closing 30 June 2023	Last Year Closing 30 June 2022	Year to Date 31 May 2023
Adjustments to net current assets				
Less: Reserves - restricted cash	9	(8,865,964)	(18,993,515)	(19,424,276)
Less: - Financial assets at amortised cost - self supporting loans	4	0	(10,381)	(10,381)
Add: Borrowings	8	966,000	977,521	209,395
Add: Provisions employee related provisions		149,887	149,133	153,366
Add: Current portion of other liability held in reserve		0	522,937	522,937
Total adjustments to net current assets		(7,750,077)	(17,354,305)	(18,548,959)

(c) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	2	7,272,258	22,499,140	5,745,605
Financial assets at amortised cost	2	0	0	19,968,412
Rates receivables	3	1,161,555	1,037,612	1,173,490
Receivables	3	2,427,083	1,308,246	3,494,994
Other current assets	4	12,185	593,673	24,005
Less: Current liabilities				
Payables	5	(321,704)	(880,528)	(553,198)
Borrowings	8	(966,000)	(977,521)	(209,395)
Other liabilities	10	0	(1,696,113)	(1,696,113)
Provisions	10	(1,835,300)	(1,684,740)	(1,778,890)
Less: Total adjustments to net current assets	1(b)	(7,750,077)	(17,354,305)	(18,548,959)
Closing funding surplus / (deficit)		0	2,845,464	7,619,951

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$				
Cash on hand	Cash and cash equivalents	1,750	0	1,750	0	Cash on hand	Nil	Nil
Municipal Bank Account	Cash and cash equivalents	3,672,756	0	3,672,756	0	Bankwest	Variable	Nil
Municipal Term Deposit	Financial assets at amortised cost	1,019,280	0	1,019,280	0	NAB	4.70%	Aug-23
Municipal Term Deposit	Financial assets at amortised cost	1,019,280	0	1,019,280	0	NAB	4.70%	Aug-23
Reserve Fund Bank Account	Cash and cash equivalents	0	999,304	999,304	0	Bankwest	Variable	Nil
Reserve Term Deposit	Financial assets at amortised cost	0	3,172,032	3,172,032	0	CBA	4.22%	Jun-23
Reserve Term Deposit	Financial assets at amortised cost	0	3,055,903	3,055,903	0	CBA	4.22%	Jun-23
Reserve Term Deposit	Financial assets at amortised cost	0	1,247,254	1,247,254	0	Bankwest	4.52%	Aug-23
Reserve Term Deposit	Cash and cash equivalents	0	1,071,795	1,071,795	0	CBA	4.00%	Jun-23
Reserve Term Deposit	Financial assets at amortised cost	0	1,103,507	1,103,507	0	NAB	4.65%	Aug-23
Reserve Term Deposit	Financial assets at amortised cost	0	1,104,178	1,104,178	0	NAB	4.65%	Aug-23
Reserve Term Deposit	Financial assets at amortised cost	0	1,104,178	1,104,178	0	NAB	4.65%	Aug-23
Reserve Term Deposit	Financial assets at amortised cost	0	1,093,360	1,093,360	0	NAB	4.65%	Aug-23
Reserve Term Deposit	Financial assets at amortised cost	0	1,908,176	1,908,176	0	Bankwest	4.52%	Aug-23
Reserve Term Deposit	Financial assets at amortised cost	0	1,068,816	1,068,816	0	NAB	4.35%	Jun-23
Reserve Term Deposit	Financial assets at amortised cost	0	1,074,994	1,074,994	0	NAB	4.35%	Jun-23
Reserve Term Deposit	Financial assets at amortised cost	0	1,420,779	1,420,779	0	Bankwest	4.52%	July-23
Goomig Farmlands	Financial assets at amortised cost	576,675	0	576,675	0	Bankwest	0.05%	Aug-23
Trust Bank Account	Cash and cash equivalents	0	0	0	65,352	Bankwest	NA	NA
Trust Investment Account	Financial assets at amortised cost	0	0	0	508,935	CBA	3.75%	Sep-23
Total		6,289,741	19,424,276	25,714,017	574,287			
Comprising								
Cash and cash equivalents		3,674,506	2,071,099	5,745,605	65,352			
Financial assets at amortised cost		2,615,235	17,353,177	19,968,412	508,935			
		6,289,741	19,424,276	25,714,017	574,287			

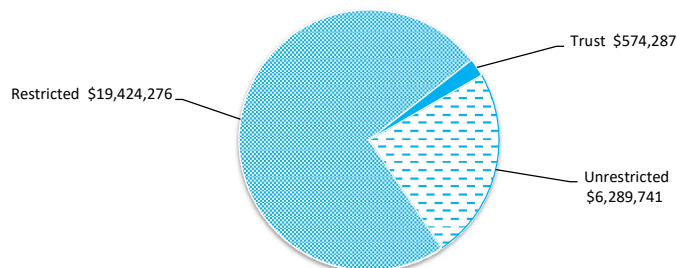
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

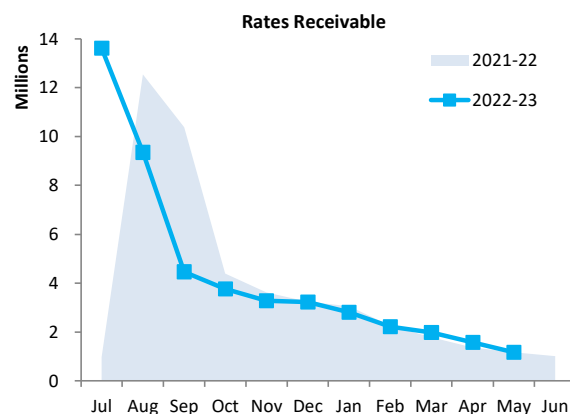
The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



Rates receivable	30 June 2022	31 May 2023
	\$	\$
Opening rates arrears	1,503,124	1,478,658
Rates Levied	10,424,388	11,070,182
Less - collections	(10,448,854)	(10,738,013)
Gross rates collectable	1,478,658	1,810,827
Allowance for impairment of receivables not relating to contracts with customers	(319,823)	(637,337)
Net rates collectable	1,158,835	1,173,490
% Collected	87.6%	85.6%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(39,062)	2,089,954	166,639	164,745	895,825	3,278,101
Percentage	(1.2%)	63.8%	5.1%	5%	27.3%	
Balance per trial balance						
Sundry receivable						3,278,101
ATO receivable						216,758
Rates ESL and pensioner rebates						135
Total receivables general outstanding						3,494,994

Amounts shown above include GST (where applicable)

KEY INFORMATION

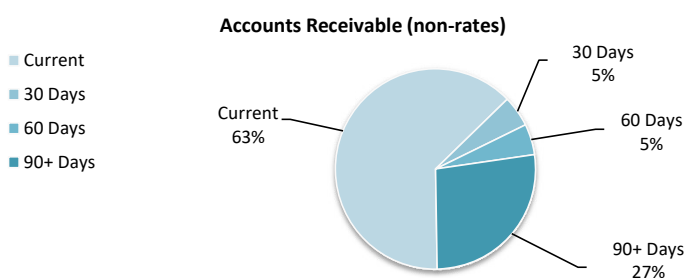
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



	Opening Balance 1 July 2022	Asset Increase	Asset Reduction	Closing Balance 31 May 2023
	\$	\$	\$	\$
Other current assets				
Other financial assets at amortised cost				
Financial assets at amortised cost - self supporting loans	10,381	0	0	10,381
Inventory				
Fuel, oil and materials on hand	5,798	0	0	5,798
Stock on hand	7,826	0	0	7,826
Other Assets				
Prepayments	100,071	0	(100,071)	0
Accrued income	469,597	0	(469,597)	0
Total other current assets	593,673	0	(569,668)	24,005
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

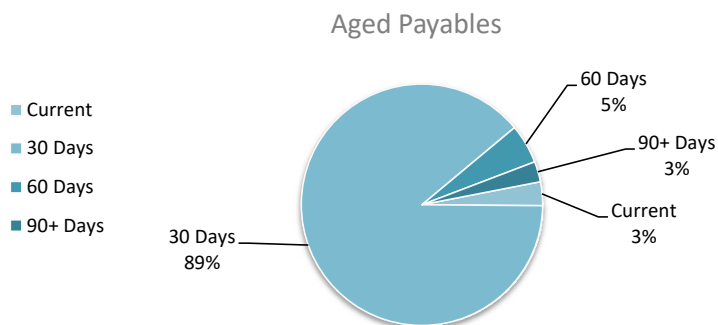
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	1,285	35,583	2,119	1,087	40,074
Percentage	0%	3.2%	88.8%	5.3%	2.7%	
Balance per trial balance						
Sundry creditors						40,074
Accrued expenditure						6,411
Payroll creditors						36,033
Bonds and deposits						85,639
Other payables						385,041
Total payables general outstanding						553,198

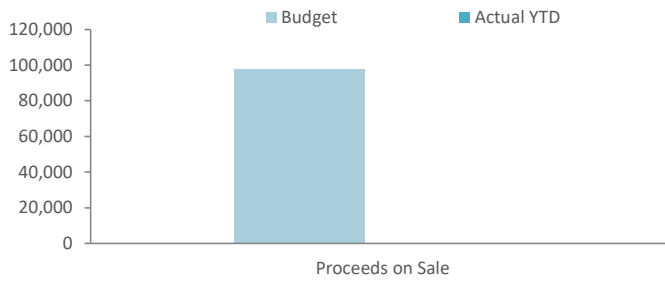
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
	Transport								
	Plant and equipment	139,541	98,041	0	(41,500)	0	0	0	0
		139,541	98,041	0	(41,500)	0	0	0	0



Capital acquisitions	Amended		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land and Buildings	1,597,721	1,484,766	222,554	(1,262,212)
Furniture and equipment	265,617	247,657	21,006	(226,651)
Plant and equipment	2,100,264	1,998,431	1,076,494	(921,937)
Infrastructure - Roads	6,260,327	5,946,233	3,890,529	(2,055,704)
Infrastructure - footpaths	386,816	353,896	192,161	(161,735)
Infrastructure - drainage	280,545	278,000	0	(278,000)
Infrastructure - airports	11,594,146	1,788,785	90,527	(1,698,258)
Infrastructure - other	10,752,901	2,249,281	704,975	(1,544,306)
Infrastructure - waste	500,000	458,333	26,549	(431,784)
Payments for Capital Acquisitions	33,738,337	14,805,382	6,224,795	(8,580,587)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	22,863,450	14,805,382	6,224,795	(8,580,587)
Other (disposals & C/Fwd)	98,041	0	0	0
Cash backed reserves				
Asset management reserve	183,515	0	0	0
Airport reserve	5,163,327	0	0	0
Waste management reserve	720,620	0	0	0
East Kimberley Tourism reserve	97,265	0	0	0
Foreshore reserve	100,000	0	0	0
Childcare reserve	156,000	0	0	0
Kununurra youth hub reserve	47,956	0	0	0
Unspent loans reserve	3,300,000	0	0	0
Capital works - muni	92,000	0	0	0
COVID-19 Response reserve	525,244	0	0	0
Contribution - operations	390,919	0	0	0
Capital funding total	33,738,337	14,805,382	6,224,795	(8,580,587)

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Initial recognition and measurement for assets held at cost

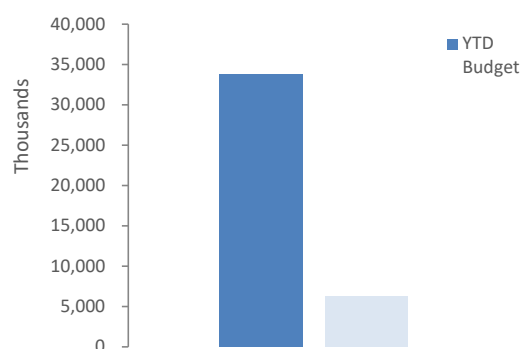
Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

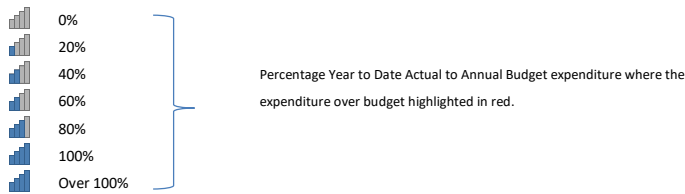
Please refer to the compilation report

Payments for Capital Acquisitions



Capital expenditure total

Level of completion indicators

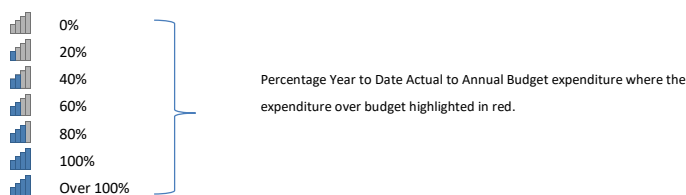


Level of completion indicator, please see table at the end of this note for further detail.

			Amended	Year to Date	Year to Date	Variance
Account Description			Current Budget	Year to Date Budget	Actual	(Under)/Over
Capital Expenditure						
Land and Buildings						
	04080412	Wyndham Childcare Centre Refurbishment Works 21/22	42,886	42,886	14,468	(28,418)
	04110113	Wyndham Recreation (Ted Birch) Basketball Lighting Renewal	0	(2,558)	0	2,558
	04141610	Kununurra & Wyndham - Building Renewals	230,227	217,727	57,729	(159,998)
	04050310	Kununurra Pound Upgrade Works	5,058	3,704	3,418	(286)
	04080610	Kununurra Child Care (Ewin Centre) Capital Improvements	112,700	106,867	56,112	(50,755)
	04100105	Wyndham Landfill - Office Shade Structure	25,000	22,917	1,926	(20,991)
	04100813	Public Convenience Renewal 22/23	200,000	183,333	0	(183,333)
	04101214	Kununurra Youth Centre Refurbishment Stage 1	58,000	58,000	0	(58,000)
	04111114	Wyndham Oval (Clarrie Cassidy) Changerooms 22/23	800,000	733,333	0	(733,333)
	04130211	East Kimberley Tourism House - Capital Works Upgrade	63,517	58,224	62,700	4,476
	04110112	Wyndham Community Club - Essential Renewal Works (LRCIP Phase 2)	60,333	60,333	26,201	(34,132)
	Land and Buildings Total		1,597,721	1,484,766	222,554	(1,262,212)
Furniture and Equipment						
	04110821	Kununurra Leisure Centre Gym Floor Matting replacement 22/23	20,000	18,333	13,092	(5,241)
	04120744	CCTV - East Kimberley Regional Airport	30,000	27,500	0	(27,500)
	04140413	System Development - Capital	62,000	56,833	0	(56,833)
	04140611	Laptop and Desktop Upgrades - Information Technology	36,015	33,222	5,936	(27,286)
	04140622	Upgrade Storage Capacity CCTV System	30,000	27,500	0	(27,500)
	04140635	Connectivity to Wyndham	40,000	36,667	0	(36,667)
	04140612	Printers and Office Equipment - Information Technology	0	0	1,978	1,978
	04110701	CCTV - Kununurra Water Playground	47,602	47,602	0	(47,602)
	Furniture and Equipment Total		265,617	247,657	21,006	(226,651)
Plant and Equipment						
	04140810	Heavy Plant - Purchase Price	793,382	780,132	625,045	(155,087)
	04110315	Kununurra Swimming Pool Plant room upgrade 22/23	25,000	22,917	29,110	6,193
	04110415	Wyndham Swimming Pool Plant room equipment upgrade 22/23	14,414	12,331	14,414	2,083
	04110822	Kununurra Leisure Centre Squash Courts Airconditioners Renewal 22/23	150,000	137,500	0	(137,500)
	04120714	Airport Plant - Purchase Price	195,560	185,560	110,278	(75,282)
	04120755	East Kimberley Regional Airport Cabin Baggage Screening CT Machine Updgrade 22/23	658,000	612,167	136,867	(475,300)
	04140811	Medium Plant - Purchase Price	168,000	154,000	130,630	(23,370)
	04140812	Light Plant - Purchase Price	25,000	22,917	0	(22,917)
	04100102	Kununurra Landfill - Waste Oil Storage Upgrade	30,908	30,908	30,150	(758)
	04120754	East Kimberley Regional Airport-Flight Information Display System Replacement	40,000	40,000	0	(40,000)
	Plant and Equipment Total		2,100,264	1,998,431	1,076,494	(921,937)
Infrastructure - Roads						
	04120204	DRFAWA Flood Damage AGRN907 Expenditure	0	0	610,023	610,023
	04120210	Kalunburu Road - Re-sheet	248,143	248,143	85,451	(162,692)
	04120223	Carlton Hill Road - Road & Bridge Design Works	(36,627)	(40,794)	9,401	50,195
	04120249	Coolibah Drive-Black Spot Road Improvements	125,950	115,454	4,652	(110,802)
	04120270	Bandicoot Drive Renewal Stage 3 - R2R Project	726,188	662,275	710	(661,565)
	04120274	Valentine Springs Road Cattlegrid	0	0	906	906
	04120285	Research Station Road - Construct and Seal	0	0	8,220	8,220
	04120293	Weaber Plains Road Upgrade - RRG Project	311,625	311,625	0	(311,625)
	04120300	Erythrina St. Stage 2 - Black Spot Project	139,551	127,922	0	(127,922)
	04120302	Weaber Plain Rd/Mulligan Lagoon Rd Intersection 21/22 (Main Roads Funded)	251,905	230,913	10,428	(220,485)
	04120303	St Peters Way Wyndham 21/22 (Main Roads Funded)	255,839	234,519	0	(234,519)
	04120305	Weaber Plain Rd/Ironwood Drive Intersection - Reconstruction and Drainage 22/23 (LRCIP)	1,258,836	1,258,836	763	(1,258,073)
	04120306	Road Reseal Program 2022/23	400,000	400,000	832	(399,168)
	04120307	RRG 22/23 Project - Weaber Plain Road	290,000	265,833	0	(265,833)
	04120308	RRG 22/23 Project - Lake Argyle Road	910,282	834,425	37,353	(797,072)
	04120309	Black Spot 22/23 Project - Lakeview Drive	655,207	600,606	4,337	(596,269)
	04120325	Nutwood & Rosewood - Road & Drainage Upgrades Stage 2 - 20/21	279,711	256,402	3,463	(252,939)
	04120328	Bandicoot Drive - Road and Drainage Upgrade (LRCIP Phase 1)	43,717	40,074	0	(40,074)
	04120332	DRFAWA Storm Damage (Jan-Feb 2021) AGRN 951 Expenditure	0	0	2,873,990	2,873,990
	04120334	Millington Drive Updgrade - Expenditure	100,000	100,000	0	(100,000)
	04120400	Packsaddle Springs Rd Drainage and Road Improvements - Expenditure	300,000	300,000	240,000	(60,000)
	Infrastructure - Roads Total		6,260,327	5,946,233	3,890,529	(2,055,704)

Capital expenditure total

Level of completion indicators



Level of completion indicator, please see table at the end of this note for further detail.

Account Description		Amended Current Budget	Year to Date Budget	Year to Date Actual	Variance (Under)/Over	
Infrastructure - Footpaths						
	04120234	Footpath Construction - Shared Loop Path Stage 2 - 21/22	69,758	63,924	38	(63,886)
	04120267	Footpath Renewal-Kununurra to Swim Beach 21/22	167,058	152,472	190,623	38,151
	04120304	Kununurra streetscape - Footpath/Parking (Between Post Office and Tourism House)	150,000	137,500	1,500	(136,000)
	Infrastructure - Footpaths Total		386,816	353,896	192,161	(161,735)
Infrastructure - Drainage						
	04100402	Hibiscus Drive Drainage	30,545	28,000	0	(28,000)
	04100405	Drainage Works - Self Performing	250,000	250,000	0	(250,000)
	Infrastructure - Drainage Total		280,545	278,000	0	(278,000)
Infrastructure - Airports						
	04120712	East Kimberley Regional Airport - Carpark Upgrade	325,029	297,943	0	(297,943)
	04120728	East Kimberley Regional Airport - Security Fence Upgrade	25,675	25,675	0	(25,675)
	04120747	East Kimberley Regional Airport - Apron Lighting	195,000	178,750	0	(178,750)
	04120748	East Kimberley Regional Airport - Taxiway and Apron Upgrade - BBRF Round 5	10,091,442	400,000	808	(399,192)
	04120752	East Kimberley Regional Airport - Geotechnical Testing - Gilgai Holes	12,000	11,000	0	(11,000)
	04120753	East Kimberley Regional Airport-Pavement Rejuvenation	220,000	210,833	0	(210,833)
	04120756	East Kimberley Regional Airport - Eastern General Aviation Apron Reseal	400,000	366,667	0	(366,667)
	04120757	East Kimberley Regional Airport - General Aviation Tie Down Points	150,000	137,500	0	(137,500)
	04120814	Wyndham Airport - Electrical System & Generator Replacement	100,000	91,667	89,719	(1,948)
	04120816	Wyndham Airport - Runway Pavement Repairs	30,000	27,500	0	(27,500)
	04120820	Wyndham Airport - Drainage Renewal	45,000	41,250	0	(41,250)
	Infrastructure - Airports Total		11,594,146	1,788,785	90,527	(1,698,258)
Infrastructure - Other						
	04050411	CCTV - Infrastructure Works	26,530	26,530	0	(26,530)
	04100910	Kununurra & Wyndham Cemeteries - Upgrade & Beautification	10,000	9,167	0	(9,167)
	04110314	Kununurra Water Playground	392,858	392,858	441,073	48,215
	04110414	Wyndham Swimming Pool Concrete Driveway 22/23	7,730	3,563	7,730	4,167
	04110420	Wyndham Pool Retractable Shade (CSRFF Grant Funded)	298,380	298,380	0	(298,380)
	04110511	Wyndham Boat Launching Facility - Detailed Design	123,715	123,715	0	(123,715)
	04110617	Anthon Landing Wyndham Jetty Remediation Works(incl Lighting)	0	0	3,533	3,533
	04110618	Wyndham - Anthon's Landing Structural Renewal Works	184,180	168,832	10,058	(158,774)
	04110819	Kununurra Leisure Centre-Aquatic Pool Renewal	9,203,000	753,000	196,031	(556,969)
	04111112	Wyndham Oval (Clarrie Cassidy) Lights	15,065	15,065	0	(15,065)
	04111211	Parks - Pindan Park	0	0	172	172
	04111234	Kununurra Parks Upgrade	0	0	0	0
	04120269	Footpath Lighting, Landscaping and Reticulation - (Country Club to Tennis Courts)	143,178	130,678	0	(130,678)
	04120333	Kununurra Disruptive & Protective Hardcovers - Expenditure	99,000	99,000	9,143	(89,857)
	04120411	Kununurra Netball & Tennis Court Parking	64,265	58,910	27,245	(31,665)
	04120819	Wyndham Airport - Perimeter Fence	45,000	41,250	0	(41,250)
	04130615	Kununurra Town Entrance - Reticulation 22/23	50,000	45,833	0	(45,833)
	Infrastructure - Other Total		10,752,901	2,249,281	704,975	(1,544,306)
Infrastructure - Waste						
	04100104	New Waste Management Facility Kununurra - Design	500,000	458,333	26,549	(431,784)
	Infrastructure - Waste Total		500,000	458,333	26,549	(431,784)
Grand Total			33,738,337	14,805,382	6,224,795	(8,580,587)

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2022	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance										
Kununurra Administration Building	124	148,727	0	0	(148,727)	(148,727)	0	0	(2,841)	(2,841)
Kununurra Administration Building	129	497,916	0	0	(161,039)	(161,039)	336,877	336,877	(13,785)	(13,785)
Community amenities										
Waste Management	126	397,709	0	0	(194,712)	(194,712)	202,997	202,997	(14,716)	(14,716)
Drainage Strategy	128	29,330	0	0	(14,359)	(14,359)	14,971	14,971	(1,085)	(1,085)
Recreation and culture										
Kununurra Leisure Centre Gym Equipment	132	12,679	0	0	(12,679)	(12,679)	0	0	(158)	(158)
Water Park	133	300,000	0	0	(12,388)	(25,020)	287,612	274,980	(5,899)	(11,555)
Leisure Centre Aquatic	134	3,000,000	0	0	(123,884)	(250,204)	2,876,116	2,749,796	(58,992)	(115,548)
East Kimberley Regional Airport Upgrade	135	1,400,000	0	0	(57,812)	(116,762)	1,342,188	1,283,238	(27,530)	(53,922)
Transport										
Building and Infrastructure	130	117,384	0	0	(31,981)	(32,777)	85,403	84,607	(3,902)	(3,105)
		5,903,745	0	0	(757,581)	(956,279)	5,146,164	4,947,466	(128,908)	(216,715)
Self supporting loans										
Recreation and culture										
Ord River Sports Club		5,235	0	0	(10,545)	(10,545)	(5,310)	(5,310)	(215)	(215)
		5,235	0	0	(10,545)	(10,545)	(5,310)	(5,310)	(215)	(215)
Total		5,908,980	0	0	(768,126)	(966,824)	5,140,854	4,942,156	(129,123)	(216,930)
Current borrowings		977,521					209,395			
Non-current borrowings		4,931,459					4,931,459			
		5,908,980					5,140,854			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

Unspent borrowings

Particulars	Loan No.	Date Borrowed	Unspent	Borrowed	Expended	Unspent
			Balance 30 June 2022	During Year	During Year	Balance 31 May 2023
			\$	\$	\$	\$
Waste Management	126	2014	326,593	0	0	326,593
Kununurra Leisure Centre Gym Equipment	132	2017	1,317	0	0	1,317
Leisure Centre Aquatic	134	2022	3,000,000	0	0	3,000,000
East Kimberley Regional Airport Upgrade	135	2022	1,400,000	0	0	1,400,000
			4,727,910	0	0	4,727,910

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2023**

**OPERATING ACTIVITIES
NOTE 9
RESERVE ACCOUNTS**

Reserve accounts

Reserve name	Opening	Budget	Actual	Budget	Actual	Budget	Actual YTD
	Balance	Transfers In	Transfers In	Transfers Out	Transfers Out	Closing	Closing
	\$	+	+	-	-	\$	\$
Restricted by Council							
Leave reserve	149,133	735	4,233	0	0	149,868	153,366
Unspent capital grants reserve	522,937	0	0	(3,094,241)	0	(2,571,304)	522,937
Asset management reserve	562,117	2,771	15,955	(183,515)	0	381,373	578,072
Airport reserve	9,892,321	152,759	278,347	(5,163,327)	0	4,881,753	10,170,668
Waste management reserve	1,445,362	198,757	40,926	(720,620)	0	923,499	1,486,288
East Kimberley Tourism reserve	65,103	40,281	1,825	(97,265)	0	8,119	66,928
Foreshore reserve	442,937	84,184	15,478	(100,000)	0	427,121	458,415
Childcare reserve	154,865	12,637	4,404	(156,000)	0	11,502	159,269
Footpaths reserve	48,841	240	1,386	0	0	49,081	50,227
Kununurra youth hub reserve	52,904	733	1,502	(47,956)	0	5,681	54,406
Drainage reserve	648,585	3,197	18,410	0	0	651,782	666,995
Unspent loans reserve	3,327,707	0	0	(3,300,000)	0	27,707	3,327,707
Capital works - muni	111,161	539	3,405	(92,000)	0	19,700	114,566
Public art work reserve	8,130	1,236	229	0	0	9,366	8,359
Election expenditure reserve	7,280	15,001	209	0	0	22,281	7,489
Property reserve	798,222	3,941	22,657	0	0	802,163	820,879
Municipal property revaluation reserve	30,259	149	834	0	0	30,408	31,093
COVID-19 Response reserve	448,519	16,822	13,095	(525,244)	0	(59,903)	461,614
Regional price reserve	368	2	11	0	0	370	379
Bio Security reserve	276,764	1,367	7,855	0	0	278,131	284,619
	18,993,515	535,351	430,761	(13,480,168)	0	6,048,698	19,424,276

	Note	Opening Balance 1 July 2022	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 May 2023
		\$		\$	\$	\$
Other current liabilities						
Other liabilities						
- Capital grant/contribution liabilities		1,696,113	0	0	0	1,696,113
Total other liabilities		1,696,113	0	0	0	1,696,113
Employee Related Provisions						
Annual leave		1,108,450	0	950,133	(828,491)	1,230,092
Long service leave		448,509	0	0	(24,363)	424,146
Total Employee Related Provisions		1,556,959	0	950,133	(852,854)	1,654,238
Other Provisions						
- Provision for RDO		127,781	0	0	(3,129)	124,652
Total Other Provisions		127,781	0	0	(3,129)	124,652
Total other current liabilities		3,380,853	0	950,133	(855,983)	3,475,003
Amounts shown above include GST (where applicable)						

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 12

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Amended Budget	YTD	YTD
	1 July 2022		(As revenue)	31 May 2023	31 May 2023	Revenue	Budget	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$
Operating grants and subsidies								
General purpose funding								
Grants Commission - General Purpose Grant	0	0	0	0	0	700,000	641,667	951,151
Grants Commission - Local Road Funding Grant	0	0	0	0	0	280,000	256,667	191,319
Law, order, public safety								
LGGS Grant income - Brigades (DFES - Reimbursement)	0	0	0	0	0	35,000	32,083	0
LGGS Grant income - SES (DFES - Reimbursement)	0	0	0	0	0	4,000	3,667	0
Preparing Australian Communities Grant - Feasibility Study	133,000	0	0	133,000	133,000	437,590	290,296	109,500
Health								
Mosquito Control Administration (CLAG, FIMMWA & other)	0	0	0	0	0	0	0	3,258
Community amenities								
Youth Services Grant - Wyndham	0	0	0	0	0	65,000	59,584	71,499
Thank a Volunteer Grant	0	0	0	0	0	0	0	2,000
Community Development Program	0	0	0	0	0	0	0	10,000
Strategy and Scheme Review - Grant Funding	0	0	0	0	0	250,000	250,000	200,000
Recreation and culture								
Writers Festival Income - Libraries	0	0	0	0	0	21,000	19,250	0
Grant Income - Libraries	0	0	0	0	0	5,000	4,583	3,110
Grant Income - Recreation Services	45,454	0	0	45,454	45,454	0	0	500
Transport								
MRWA Direct Grants	0	0	0	0	0	277,029	253,943	299,685
Other property and services								
Diesel Fuel Rebate	0	0	0	0	0	36,000	33,000	26,768
	178,454	0	0	178,454	178,454	2,110,619	1,844,740	1,868,790
Operating contributions								
Governance								
Reimbursement of Legal Fees - Other	0	0	0	0	0	0	0	27,500
Kimberley Regional Group (KRG) - Member Shire Contributions	0	0	0	0	0	0	0	478,453
General purpose funding								
Recovery of Legal Expenses - Rates	0	0	0	0	0	75,000	68,750	5,477
Community amenities								
Reimbursements - Drum Muster	0	0	0	0	0	1,700	1,558	521
Advertising Reimbursement, Site Inspection & Information Retrieval Fees - Town Planning	0	0	0	0	0	2,000	1,833	5,966
Recreation and culture								
Contributions - Water Supply	0	0	0	0	0	20,000	18,333	0
Transport								
Reimbursements - East Kimberley Regional Airport	0	0	0	0	0	45,000	41,250	27,134
Wyndham Airport - Airbus Income	0	0	0	0	0	4,500	4,125	1,975
Other Income - East Kimberley Regional Airport	0	0	0	0	0	0	0	20
Economic services								
Fees and Charges (GST Applic) - Building Control	0	0	0	0	0	200	183	5,524
	0	0	0	0	0	148,400	136,032	552,570
TOTALS	178,454	0	0	178,454	178,454	2,259,019	1,980,772	2,421,360

Provider	Capital grant/contribution liabilities					Non operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Amended Budget Revenue	YTD Budget	YTD Revenue
	1 July 2022		(As revenue)	31 May 2023	31 May 2023			Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Non-operating grants and subsidies								
Law, order, public safety								
Kununurra CCTV Upgrade Kimberley Community Action Fund (KCAF) Grant 22/23	0	0	0	0	0	26,530	26,530	26,530
Recreation and culture								
Kununurra Water Playground Grant Revenue - Dept Sport and Rec.	0	0	0	0	0	1,764,883	1,558,333	1,500,000
Kununurra Aquatic Pool Renewal - Grant Revenue	0	0	0	0	0	6,124,546	5,624,546	374,546
Wyndham Boat Ramp - Grant	171,846	0	0	171,846	171,846	0	0	0
Wyndham Oval Lights - Grant Revenue 20/21	0	0	0	0	0	590,000	540,833	591,783
Wyndham Oval Changerooms - Kimberley Development Commission (KCAF) Grant 22/23	0	0	0	0	0	100,000	100,000	100,000
CSRFF Grant Income - Wyndham Pool Retractable Shade	0	0	0	0	0	149,190	149,190	0
Grant Income - Recreation Services	0	0	0	0	0	45,454	0	0
Transport								
DRFAWA Funding - Monsoonal Flooding Grant Income AGRN907/AGRN951	0	0	0	0	0	1,620,915	1,620,915	4,560,331
Aboriginal Roads Funding - Federal Grants	0	0	0	0	0	380,000	348,333	360,000
Regional Road Group Grants	0	0	0	0	0	1,007,938	923,943	297,168
Roads to Recovery Grants (R2R)	0	0	0	0	0	1,015,103	703,048	0
State Local Road Black Spot - Income	0	0	0	0	0	613,806	562,656	273,261
WA Bicycle Network Grant	0	0	0	0	0	122,000	111,833	30,000
Local Roads and Community Infrastructure Program (LRICIP) Grant Revenue	639,501	0	0	639,501	639,501	996,004	857,698	0
Bridges Maintenance Federal Grant	110,000	0	0	110,000	110,000	0	0	0
Main Roads WA (State Election Commitment) Grant - Weaber Plain Rd/Mulligan Lagoon Rd Intersection	98,905	0	0	98,905	98,905	153,000	140,250	0
Main Roads WA (State Election Commitment) Grant - St Peters Way Wyndham	96,839	0	0	96,839	96,839	159,000	145,750	0
EKRA Stage 1 - Taxiway and Apron Upgrades - BBRF 5	0	0	0	0	0	7,568,581	6,937,866	0
Ord Stage 2 Road Reseal - RDL Contribution	400,568	0	0	400,568	400,568	0	0	0
Kununurra Protective Hardcovers Kimberley Community Action Fund (KCAF) Grant 22/23	0	0	0	0	0	49,500	49,500	49,500
RAUP (EKRA Taxiway Upgrade) Grant Income	0	0	0	0	0	77,000	77,000	77,000
Packsaddle Springs Rd Drainage and Road Improvements - Remote Aboriginal Communities (Main Roads) Grant	0	0	0	0	0	300,000	300,000	240,000
	1,517,659	0	0	1,517,659	1,517,659	22,863,450	20,778,224	8,480,119

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2023**

**NOTE 13
TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance	Amount	Amount	Closing Balance
	1 July 2022	Received	Paid	31 May 2023
	\$	\$	\$	\$
Public open space contributions	493,513	15,422	0	508,935
Building services levy	39,714	27,195	(30,928)	35,981
Building & construction industry training fund	33,228	38,133	(46,496)	24,865
Terminal security access cards	821	0	0	821
Health application fee	2,735	4,201	(3,251)	3,685
	570,011	84,951	(80,675)	574,287

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2023**

**NOTE 14
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$
	Budget adoption					0
			Opening Surplus(Deficit)	2,765,177	0	2,765,177
4120755	East Kimberley Regional Airport - Cabin Baggage Screening CT Machine upgrade 22/23	OCM 27/09/22 Res. 118729	Capital Expenses	0	(108,000)	2,657,177
3017002	Airport General Reserve - Transfer from Reserve	OCM 27/09/22 Res. 118729	Capital Revenue	108,000	0	2,765,177
4080610	Kununurra Child Care (Ewin Centre) Capital Improvements	OCM 22.07.22 Res. 118693	Capital Expenses	0	(42,700)	2,722,477
3017017	Child Care Reserve - Transfer from Reserve	OCM 22.07.22 Res. 118693	Capital Revenue	42,700	0	2,765,177
4110511	Wyndham Boat Launching Facility - Detailed Design	OCM 25/10/22 Res. 118744	Capital Expenses	0	(120,000)	2,645,177
4120333	Kununurra Disruptive & Protective Hardcovers Kununurra Protective Hardcovers Kimberley Community	OCM 25/10/22 Res. 118745	Capital Expenses	0	(99,000)	2,546,177
3120232	Action Fund (KCAF) Grant 22/23	OCM 25/10/22 Res. 118745	Capital Revenue	49,500	0	2,595,677
2040248	Security Trial	OCM 25/10/22 Res. 118745	Operating Expenses	49,500	0	2,645,177
4140810	Heavy Plant - Purchase Price	OCM 21/03/23 Res. 118802	Capital Expenses	0	(634,382)	2,010,795
4140611	Laptop and Desktop Upgrades - Information Technology	OCM 21/03/23 Res. 118802	Capital Expenses	0	(2,500)	2,008,295
4110314	Kununurra Water Playground 21/22	OCM 21/03/23 Res. 118802	Capital Expenses	0	(392,858)	1,615,437
	Unspent Grant (not received in 21/22)	OCM 21/03/23 Res. 118802	Capital Revenue	64,883	0	1,680,320
3017028	Unspent loan \$300,000 transfer from reserves	OCM 21/03/23 Res. 118802	Capital Revenue	300,000	0	1,980,320
4110701	Kununurra Water Playground CCTV	OCM 21/03/23 Res. 118802	Capital Expenses	0	(47,602)	1,932,718
4111112	Wyndham (Clarrie Cassidy) Oval Lights 21/22 Wyndham Recreation (Ted Birch) Basketball Lighting	OCM 21/03/23 Res. 118802	Capital Expenses	0	(15,065)	1,917,653
4110113	Renewal	OCM 21/03/23 Res. 118802	Capital Expenses	0	(4,299)	1,913,354
4120714	Airport Plant - Purchase Price	OCM 21/03/23 Res. 118802	Capital Expenses	0	(85,000)	1,828,354
3017002	Airport Reserve - Transfer from Reserve	OCM 21/03/23 Res. 118802	Capital Revenue	85,000	0	1,913,354
4120728	East Kimberley Regional Airport - Security Fence Upgrade	OCM 21/03/23 Res. 118802	Capital Expenses	0	(25,675)	1,887,679
3017002	Airport Reserve - Transfer from Reserve East Kimberley Regional Airport - Flight Information Display	OCM 21/03/23 Res. 118802	Capital Revenue	25,675	0	1,913,354
4120754	System Replacement	OCM 21/03/23 Res. 118802	Capital Expenses	0	(40,000)	1,873,354
3017002	Airport General Reserve - Transfer from Reserve	OCM 21/03/23 Res. 118802	Capital Revenue	40,000	0	1,913,354
4120210	Kalumburu Road Resheet	OCM 21/03/23 Res. 118802	Capital Expenses	0	(248,143)	1,665,211
	Unspent grant - not contract liability RRG Project 21/22 - Carlton Hill Road - Road & Bridge Design	OCM 21/03/23 Res. 118802	Capital Revenue	248,143	0	1,913,354
4120223	Works	OCM 21/03/23 Res. 118802	Capital Expenses	86,627	0	1,999,981
4120270	Bandicoot Drive Renewal Roadworks Stage 3B - R2R Project	OCM 21/03/23 Res. 118802	Capital Expenses	40,772	0	2,040,753
4120234	Footpath Construction - Shared Loop Path Stage 2 - 21/22	OCM 21/03/23 Res. 118802	Capital Expenses	252	0	2,041,005
4120267	Footpath Renewal-Kununurra to Swim Beach 21/22 Kununurra Streetscape - Footpath Lighting, Landscaping and	OCM 21/03/23 Res. 118802	Capital Expenses	7,972	0	2,048,977
4120269	Reticulation	OCM 21/03/23 Res. 118802	Capital Expenses	6,822	0	2,055,799
4110511	Wyndham Boat Launching Facility - Detailed Design	OCM 21/03/23 Res. 118802	Capital Expenses	0	(3,715)	2,052,084
4141610	Kununurra & Wyndham - Building Renewals	OCM 21/03/23 Res. 118802	Capital Expenses	0	(80,227)	1,971,857
4110112	LRCIP 2 - Wyndham Community Club - Essential Renewal Wo	OCM 21/03/23 Res. 118802	Capital Expenses	0	(60,333)	1,911,524
4080412	Wyndham Childcare Centre Refurbishment Works	OCM 21/03/23 Res. 118802	Capital Expenses	57,114	0	1,968,638
4100102	Kununurra Landfill - Waste Oil Storage Upgrade	OCM 21/03/23 Res. 118802	Capital Expenses	0	(30,908)	1,937,730
3017001	Waste Management Reserve - Transfer from Reserve	OCM 21/03/23 Res. 118802	Capital Revenue	30,908	0	1,968,638
4050310	Kununurra Pound Upgrade Works	OCM 21/03/23 Res. 118802	Capital Expenses	11,186	0	1,979,824
4017039	Covid Reserve - Transfer to Reserve	OCM 21/03/23 Res. 118802	Capital Expenses	0	(11,186)	1,968,638
1050422	Preparing Australian Communities Grant - Feasibility Study	OCM 21/03/23 Res. 118802	Operating Revenue	133,000	0	2,101,638
1050422	Amount held in contract liabilities as at 30.6.2022	OCM 21/03/23 Res. 118802	Operating Revenue	133,000	0	2,234,638
1100616	Strategy and Scheme Review - Grant Revenue	OCM 21/03/23 Res. 118802	Operating Revenue	250,000	0	2,484,638
1030224	Interest Income - Reserve Fund	OCM 21/03/23 Res. 118802	Operating Revenue	250,000	0	2,734,638
2120215	Street Sweeping Kununurra	OCM 21/03/23 Res. 118802	Operating Expenses	0	(195,000)	2,539,638
NEW	Street Sweeping Wyndham	OCM 21/03/23 Res. 118802	Operating Expenses	0	(65,000)	2,474,638
2120212	Urban Road Maintenance Kununurra	OCM 21/03/23 Res. 118802	Operating Expenses	195,000	0	2,669,638
2120211	Urban Road Maintenance Wyndham	OCM 21/03/23 Res. 118802	Operating Expenses	65,000	0	2,734,638
2050422	Preparing Australian Communities - Feasibility Study Expenses Landfill Site - New Landfill Site Identification and closure	OCM 21/03/23 Res. 118802	Operating Expenses	0	(266,000)	2,468,638
2100152	plans	OCM 21/03/23 Res. 118802	Operating Expenses	0	(470,000)	1,998,638
2120111	Jetties and Pedestrian Structures Maintenance	OCM 21/03/23 Res. 118802	Operating Expenses	0	(56,650)	1,941,988
2120210	Rural Road Maintenance	OCM 21/03/23 Res. 118802	Operating Expenses	28,325	0	1,970,313
2120211	Urban Road Maintenance Wyndham	OCM 21/03/23 Res. 118802	Operating Expenses	9,200	0	1,979,513
2120212	Urban Road Maintenance - Kununurra	OCM 21/03/23 Res. 118802	Operating Expenses	19,125	0	1,998,638
2100616	Strategy and Scheme Review	OCM 21/03/23 Res. 118802	Operating Expenses	0	(250,000)	1,748,638
3110315	Kununurra Aquatic Pool Renewal - Grant Revenue	OCM 21/03/23 Res. 118802	Capital Revenue	124,546	0	1,873,184
1110710	Grant income - Recreation services	OCM 21/03/23 Res. 118802	Capital Revenue	45,454	0	1,918,638
NEW	CSRFF Grant Wyndham Pool Retractable Shade Sails	OCM 21/03/23 Res. 118802	Capital Revenue	149,190	0	2,067,828
3120718	RAUP Grant income	OCM 21/03/23 Res. 118802	Capital Revenue	77,000	0	2,144,828
3017002	Airport General Reserve - Transfer from Reserve Kununurra CCTV Updgrade Kimberley Community Action	OCM 21/03/23 Res. 118802	Capital Revenue	33,000	0	2,177,828
3050412	Fund (KCAF) Grant 22/23	OCM 21/03/23 Res. 118802	Capital Revenue	26,530	0	2,204,358
4017010	Foreshore Reserve - Transfer from Reserve	OCM 21/03/23 Res. 118802	Capital Revenue	100,000	0	2,304,358
	Contract liability LRCIP recognised as revenue Wyndham Oval Changerooms - Kimberley Development	OCM 21/03/23 Res. 118802	Capital Revenue	60,333	0	2,364,691
3111113	Commission (KCAF) Grant 22/23	OCM 21/03/23 Res. 118802	Capital Revenue	100,000	0	2,464,691
3120209	DRFAWA Funding - Monsoonal Flooding AGRN907 - 2020	OCM 21/03/23 Res. 118802	Capital Revenue	0	0	2,464,691

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2023**

**NOTE 14
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$
3120714	Airport Plant Trade Value	OCM 21/03/23 Res. 118802	Capital Revenue	30,041	0	2,494,732
3017001	Waste Management Reserve - Transfer from Reserve	OCM 21/03/23 Res. 118802	Capital Revenue	470,000	0	2,964,732
3120231	Packsaddle Springs Rd Drainage and RD Improvements	OCM 21/03/23 Res. 118802	Capital Revenue	300,000	0	3,264,732
4110819	Kununurra Leisure Centre-Aquatic Pool Renewal Wyndham Recreation (Ted Birch) Basketball Lighting Renewal	OCM 21/03/23 Res. 118802	Capital Expenses	0	(203,000)	3,061,732
4110113	Wyndham Swimming Pool Concrete Driveway 22/23	OCM 21/03/23 Res. 118802	Capital Expenses	35,000	0	3,096,732
4110414	Wyndham Pool Plant room equipment upgrade 22/23	OCM 21/03/23 Res. 118802	Capital Expenses	42,270	0	3,139,002
4110415	Wyndham Pool Plant room equipment upgrade 22/23	OCM 21/03/23 Res. 118802	Capital Expenses	10,586	0	3,149,588
4110420	Wyndham Pool Retractable Shade (CSRFF Grant Funded)	OCM 21/03/23 Res. 118802	Capital Expenses	0	(298,380)	2,851,208
4120753	East Kimberley Regional Airport - Pavement Rejuvenation	OCM 21/03/23 Res. 118802	Capital Expenses	0	(110,000)	2,741,208
4050411	CCTV - Infrastructure Works	OCM 21/03/23 Res. 118802	Capital Expenses	0	(26,530)	2,714,678
NEW	Millington Drive	OCM 21/03/23 Res. 118802	Capital Expenses	0	(100,000)	2,614,678
4080412	Wyndham Childcare Centre Refurbishment Works	OCM 21/03/23 Res. 118802	Capital Expenses	0	(100,000)	2,514,678
4120714	Airport Plant Purchase Price	OCM 21/03/23 Res. 118802	Capital Expenses	9,440	0	2,524,118
4017002	Airport General Reserve - Transfer to Reserve	OCM 21/03/23 Res. 118802	Capital Expenses	0	(39,481)	2,484,637
4120400	Packsaddle Springs Rd Drainage and RD Improvements	OCM 21/03/23 Res. 118802	Capital Expenses	0	(300,000)	2,184,637
				6,716,271	(4,531,634)	2,184,637

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2022-23 year is \$20,000 or 10.00% whichever is the greater.

Nature or type	Var. \$	Var. %	Explanation of positive variances		Explanation of negative variances	
			Timing	Permanent	Timing	Permanent
	\$	%				
Revenue from operating activities						
Operating grants, subsidies and contributions	440,588	22.24%	▲	Timing of receipt of grants		
Interest earnings	203,124	48.84%	▲		Higher than budgeted interest on Investment and rates penalty interest	
Other revenue	89,079	21.36%	▲		Private works not budgeted for	
Expenditure from operating activities						
Materials and contracts	1,557,167	22.10%	▲	Timing of Maintenance Works		
Utility charges	241,291	19.83%	▲	May utilities paid in June		
Interest expenses	87,255	43.88%	▲	Timing of loan expense charges	Refund of overpaid line of credit fees	
Insurance expenses	(105,568)	(19.49%)	▼			Timing of Insurance allocations
Other expenditure	595,292	40.16%	▲	Timing of community grant funding, Tourism Marketing and budgeted write-offs		
Loss on disposal of assets	38,042	100.00%	▲	Timing of plant replacement program		
Investing activities						
Proceeds from non-operating grants, subsidies and contributions	(12,298,105)	(59.19%)	▼			Timing of BBRF, DRFAWA and KLC Aquatic redevelopment grant receipts
Payments for property, plant and equipment and infrastructure	8,580,587	57.96%	▲	Timing of projects and invoicing		