

18 July 2023

Mr Vernon Lawrence
Chief Executive Officer
Shire of Wyndham-East Kimberley
PO Box 614
KUNUNURRA WA 6743

Dear Vernon

COMPILATION REPORT TO THE SHIRE OF WYNDHAM-EAST KIMBERLEY

We have compiled the accompanying local government special purpose financial statements of the Shire of Wyndham-East Kimberley, which comprise the statement of financial activity (by nature or type), a summary of significant accounting policies and other explanatory notes for the period ending 30 June 2023. The monthly financial report has been compiled to meet compliance with the *Local Government Act 1995* and associated regulations.

THE RESPONSIBILITY OF THE SHIRE OF WYNDHAM-EAST KIMBERLEY

The Shire of Wyndham-East Kimberley are solely responsible for the information contained in the special purpose financial statements and are responsible for the maintenance of an appropriate accounting system in accordance with the relevant legislation.

OUR RESPONSIBILITY

On the basis of information provided by the Shire of Wyndham-East Kimberley we have compiled the accompanying special purpose financial statements in accordance with the requirements of the *Local Government Act 1995*, associated regulations and APES 315 *Compilation of Financial Information*.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Shire of Wyndham-East Kimberley provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Shire of Wyndham-East Kimberley. We do not accept responsibility to any other person for the contents of the special purpose financial statements.



Russell Barnes
Director
Moore Australia (WA) Pty Ltd

SHIRE OF WYNDHAM EAST KIMBERLEY

MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the period ending 30 June 2023

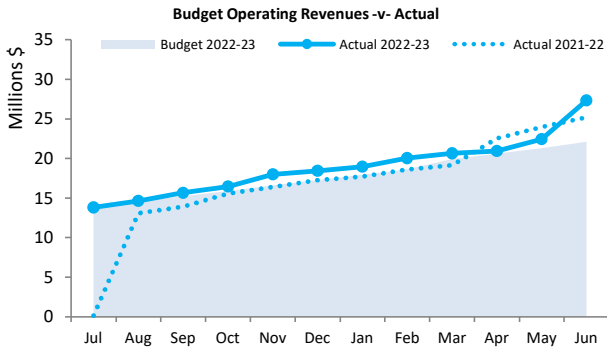
*LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

TABLE OF CONTENTS

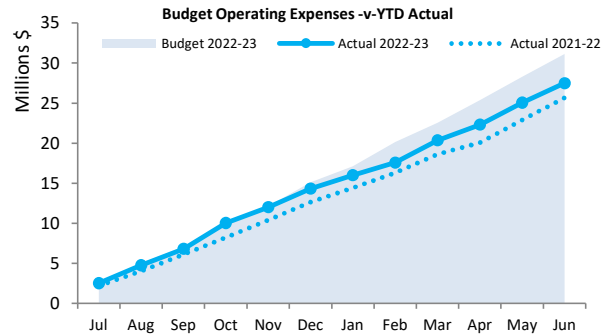
Statement of Financial Activity by Nature or Type	5
Basis of Preparation	6
Note 1 Statement of Financial Activity Information	7
Note 2 Cash and Financial Assets	8
Note 3 Receivables	9
Note 4 Other Current Assets	10
Note 5 Payables	11
Note 6 Disposal of Assets	12
Note 7 Capital Acquisitions	13
Note 8 Borrowings	16
Note 9 Reserve Accounts	17
Note 10 Other Current Liabilities	18
Note 11 Operating grants and contributions	19
Note 12 Non operating grants and contributions	20
Note 13 Trust Fund	21
Note 14 Budget Amendments	22
Note 15 Explanation of Material Variances	24

OPERATING ACTIVITIES

OPERATING REVENUE

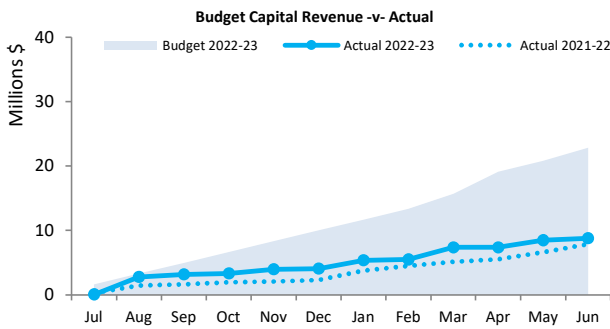


OPERATING EXPENSES

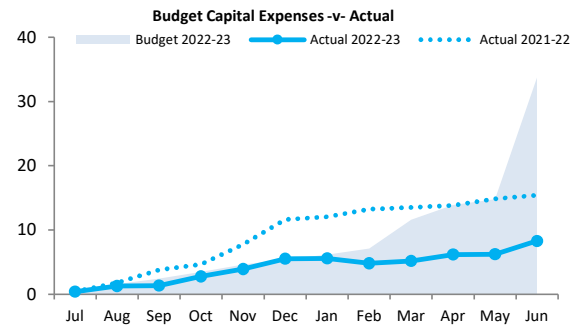


INVESTING ACTIVITIES

CAPITAL REVENUE

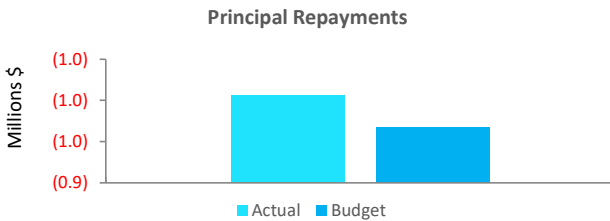


CAPITAL EXPENSES

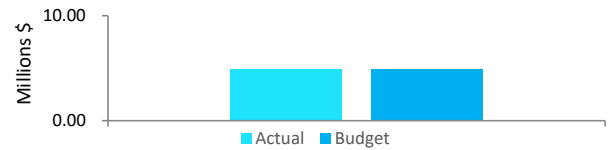


FINANCING ACTIVITIES

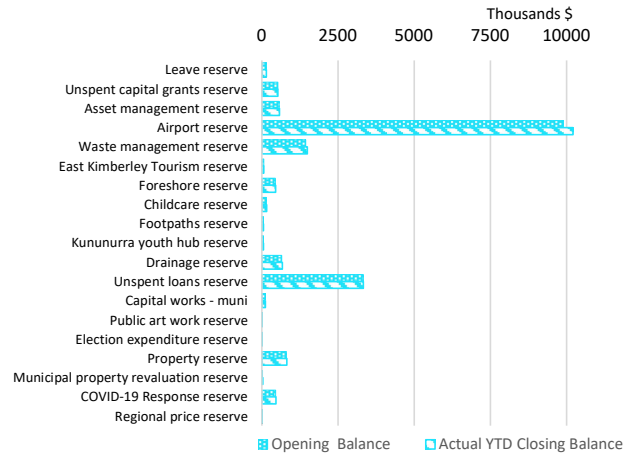
BORROWINGS



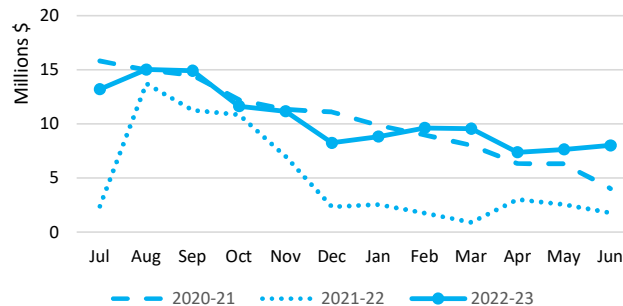
Principal Outstanding



RESERVES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$2.85 M	\$2.85 M	\$2.85 M	\$0.00 M
Closing	\$2.18 M	\$2.18 M	\$8.01 M	\$5.83 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$29.32 M	% of total
Unrestricted Cash	\$9.82 M	33.5%
Restricted Cash	\$19.50 M	66.5%

Refer to Note 2 - Cash and Financial Assets

Payables		
	\$2.36 M	% Outstanding
Trade Payables	\$1.80 M	
0 to 30 Days		94.7%
Over 30 Days		5.3%
Over 90 Days		3.3%

Refer to Note 5 - Payables

Receivables		
	\$1.94 M	% Collected
Rates Receivable	\$1.34 M	86.8%
Trade Receivable	\$1.94 M	% Outstanding
Over 30 Days		69.3%
Over 90 Days		57.9%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$1.87 M)	(\$1.87 M)	\$6.17 M	\$8.04 M

Refer to Statement of Financial Activity

Rates Revenue			
	YTD Actual	% Variance	
	\$11.07 M		
	YTD Budget	\$11.03 M	0.4%

Refer to Statement of Financial Activity

Operating Grants and Contributions			
	YTD Actual	% Variance	
	\$6.85 M		
	YTD Budget	\$2.26 M	203.3%

Refer to Note 11 - Operating Grants and Contributions

Fees and Charges			
	YTD Actual	% Variance	
	\$8.21 M		
	YTD Budget	\$7.98 M	2.9%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$10.77 M)	(\$10.77 M)	\$0.48 M	\$11.25 M

Refer to Statement of Financial Activity

Proceeds on sale			
	YTD Actual	%	
	\$0.00 M		
	Amended Budget	\$0.10 M	0.0%

Refer to Note 6 - Disposal of Assets

Asset Acquisition			
	YTD Actual	% Spent	
	\$8.29 M		
	Amended Budget	\$33.74 M	24.6%

Refer to Note 7 - Capital Acquisitions

Capital Grants			
	YTD Actual	% Received	
	\$8.29 M		
	Amended Budget	\$22.86 M	36.3%

Refer to Note 7 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$11.98 M	\$11.98 M	(\$1.49 M)	(\$13.46 M)

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	\$0.98 M
Interest expense	\$0.22 M
Principal due	\$4.93 M

Refer to Note 8 - Borrowings

Reserves	
Reserves balance	\$19.50 M
Interest earned	\$0.00 M

Refer to Note 9 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS FOR THE PERIOD ENDED 30 JUNE 2023

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Excludes administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, and other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates, reimbursements etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

NATURE OR TYPE DESCRIPTIONS

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets. Excluding Land.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2023**

BY NATURE OR TYPE

	Ref Note	Amended Budget (a)	YTD Budget (b)	YTD Actual (c)	Variance \$ (c) - (b)	Variance % ((c) - (b))/(b)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	2,845,464	2,845,464	2,845,464	0	0.00%	
Revenue from operating activities							
Rates		11,023,735	11,023,735	11,070,182	46,447	0.42%	
Rates (excluding general rate)		2,633	2,633	0	(2,633)	(100.00%)	
Operating grants, subsidies and contributions	11	2,259,019	2,259,019	6,850,798	4,591,779	203.26%	▲
Fees and charges		7,977,780	7,977,780	8,205,743	227,963	2.86%	
Interest earnings		431,000	431,000	700,731	269,731	62.58%	▲
Other revenue		420,090	420,090	507,444	87,354	20.79%	▲
		22,114,257	22,114,257	27,334,898	5,220,641	23.61%	
Expenditure from operating activities							
Employee costs		(12,292,485)	(12,292,485)	(11,486,743)	805,742	6.55%	
Materials and contracts		(7,938,460)	(7,938,460)	(6,544,812)	1,393,648	17.56%	▲
Utility charges		(1,326,807)	(1,326,807)	(1,247,952)	78,855	5.94%	
Depreciation on non-current assets		(7,116,240)	(7,116,240)	(6,319,351)	796,889	11.20%	▲
Interest expenses		(216,930)	(216,930)	(201,619)	15,311	7.06%	
Insurance expenses		(590,958)	(590,958)	(647,279)	(56,321)	(9.53%)	
Other expenditure		(1,617,106)	(1,617,106)	(1,034,427)	582,679	36.03%	▲
Loss on disposal of assets	6	(41,500)	(41,500)	0	41,500	100.00%	▲
		(31,140,486)	(31,140,486)	(27,482,183)	3,658,303	(11.75%)	
Non-cash amounts excluded from operating activities	1(a)	7,158,475	7,158,475	6,319,884	(838,591)	(11.71%)	▼
Amount attributable to operating activities		(1,867,754)	(1,867,754)	6,172,599	8,040,353	(430.48%)	
Investing activities							
Proceeds from non-operating grants, subsidies and contributions	12	22,863,450	22,863,450	8,775,396	(14,088,054)	(61.62%)	▼
Proceeds from disposal of assets	6	98,041	98,041	0	(98,041)	(100.00%)	▼
Proceeds from financial assets at amortised cost - self supporting loans		5,780	5,780	0	(5,780)	(100.00%)	
Payments for property, plant and equipment and infrastructure	7	(33,738,337)	(33,738,337)	(8,293,119)	25,445,218	75.42%	▲
Amount attributable to investing activities		(10,771,066)	(10,771,066)	482,277	11,253,343	(104.48%)	
Financing Activities							
Transfer from reserves	9	13,480,168	13,480,168	0	(13,480,168)	(100.00%)	▼
Repayment of debentures	8	(966,824)	(966,824)	(982,551)	(15,727)	(1.63%)	
Transfer to reserves	9	(535,351)	(535,351)	(503,567)	31,784	5.94%	
Amount attributable to financing activities		11,977,993	11,977,993	(1,486,118)	(13,464,111)	(112.41%)	
Closing funding surplus / (deficit)	1(c)	2,184,637	2,184,637	8,014,222	5,829,585	(266.84%)	▲

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 15 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

Note: Operating grants, subsidies and contributions include \$4,352,944 relating to the 2023/2024 Financial Assistance Grant allocation.

BASIS OF PREPARATION

This financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 13 to these financial statements.

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimation of fair values of certain financial assets
- estimation of fair values of fixed assets shown at fair value
- impairment of financial assets

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 14 July 2023

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Notes	Amended Budget	YTD Budget (a)	YTD Actual (b)
Non-cash items excluded from operating activities				
		\$	\$	\$
Adjustments to operating activities				
Less: Movement in liabilities associated with restricted cash		735	735	4,950
Movement in pensioner deferred rates (non-current)		0	0	(4,417)
Add: Loss on asset disposals	6	41,500	41,500	0
Add: Depreciation on assets		7,116,240	7,116,240	6,319,351
Total non-cash items excluded from operating activities		7,158,475	7,158,475	6,319,884

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

		Original Budget Closing 30 June 2023	Last Year Closing 30 June 2022	Year to Date 30 Jun 2023
Adjustments to net current assets				
Less: Reserves - restricted cash	9	(8,865,964)	(18,993,515)	(19,497,082)
Less: - Financial assets at amortised cost - self supporting loans	4	0	(10,381)	(10,381)
Add: Borrowings	8	966,000	977,521	820,288
Add: Provisions employee related provisions		149,887	149,133	154,083
Add: Current portion of other liability held in reserve		0	522,937	522,937
Total adjustments to net current assets		(7,750,077)	(17,354,305)	(18,010,155)

(c) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	2	7,272,258	22,499,140	9,287,778
Financial assets at amortised cost	2	0	0	20,033,937
Rates receivables	3	1,161,555	1,037,612	1,336,585
Receivables	3	2,427,083	1,308,246	1,935,092
Other current assets	4	12,185	593,673	24,860
Less: Current liabilities				
Payables	5	(321,704)	(880,528)	(2,358,426)
Borrowings	8	(966,000)	(977,521)	(820,288)
Other liabilities	10	0	(1,696,113)	(1,696,113)
Provisions	10	(1,835,300)	(1,684,740)	(1,719,048)
Less: Total adjustments to net current assets	1(b)	(7,750,077)	(17,354,305)	(18,010,155)
Closing funding surplus / (deficit)		0	2,845,464	8,014,222

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date	
		\$	\$	\$					\$
Cash on hand	Cash and cash equivalents	1,750	0	1,750	0	Cash on hand	Nil	Nil	
Municipal Bank Account	Cash and cash equivalents	7,207,648	0	7,207,648	0	Bankwest	Variable	Nil	
Municipal Term Deposit	Financial assets at amortised cost	1,019,280	0	1,019,280	0	NAB	4.70%	Aug-23	
Municipal Term Deposit	Financial assets at amortised cost	1,019,280	0	1,019,280	0	NAB	4.70%	Aug-23	
Reserve Fund Bank Account	Cash and cash equivalents	0	999,303	999,303	0	Bankwest	Variable	Nil	
Reserve Term Deposit	Financial assets at amortised cost	0	3,205,405	3,205,405	0	CBA	5.01%	Sep-23	
Reserve Term Deposit	Financial assets at amortised cost	0	3,088,055	3,088,055	0	CBA	5.01%	Sep-23	
Reserve Term Deposit	Financial assets at amortised cost	0	1,247,254	1,247,254	0	Bankwest	4.52%	Aug-23	
Reserve Term Deposit	Cash and cash equivalents	0	1,079,077	1,079,077	0	CBA	5.01%	Sep-23	
Reserve Term Deposit	Financial assets at amortised cost	0	1,103,507	1,103,507	0	NAB	4.65%	Aug-23	
Reserve Term Deposit	Financial assets at amortised cost	0	1,104,178	1,104,178	0	NAB	4.65%	Aug-23	
Reserve Term Deposit	Financial assets at amortised cost	0	1,104,178	1,104,178	0	NAB	4.65%	Aug-23	
Reserve Term Deposit	Financial assets at amortised cost	0	1,093,360	1,093,360	0	NAB	4.65%	Aug-23	
Reserve Term Deposit	Financial assets at amortised cost	0	1,908,176	1,908,176	0	Bankwest	4.52%	Aug-23	
Reserve Term Deposit	Financial assets at amortised cost	0	1,068,816	1,068,816	0	NAB	4.35%	Jul-23	
Reserve Term Deposit	Financial assets at amortised cost	0	1,074,994	1,074,994	0	NAB	4.35%	Jul-23	
Reserve Term Deposit	Financial assets at amortised cost	0	1,420,779	1,420,779	0	Bankwest	4.52%	Jul-23	
Goomig Farmlands	Financial assets at amortised cost	576,675	0	576,675	0	Bankwest	0.05%	Aug-23	
Trust Bank Account	Cash and cash equivalents	0	0	0	97,107	Bankwest	NA	NA	
Trust Investment Account	Financial assets at amortised cost	0	0	0	508,935	CBA	3.75%	Sep-23	
Total		9,824,633	19,497,082	29,321,715	606,042				
Comprising									
Cash and cash equivalents		7,209,398	2,078,380	9,287,778	97,107				
Financial assets at amortised cost		2,615,235	17,418,702	20,033,937	508,935				
		9,824,633	19,497,082	29,321,715	606,042				

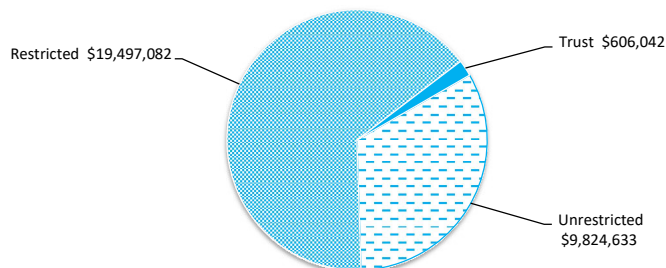
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

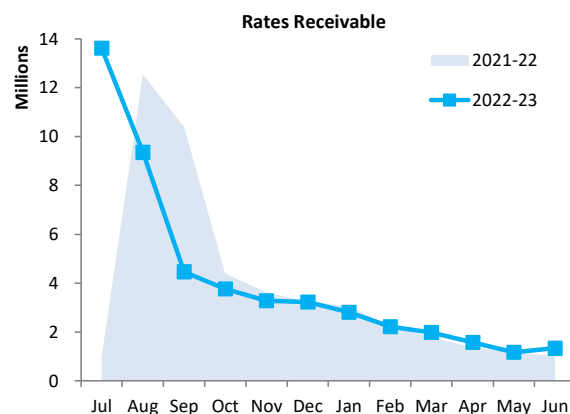
The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



Rates receivable	30 June 2022	30 Jun 2023
	\$	\$
Opening rates arrears	1,503,124	1,478,658
Rates Levied	10,424,388	11,070,182
Less - collections	(10,448,854)	(10,892,432)
Gross rates collectable	1,478,658	1,656,408
Allowance for impairment of receivables not relating to contracts with customers	(319,823)	(319,823)
Net rates collectable	1,158,835	1,336,585
% Collected	87.6%	86.8%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(156,260)	690,568	124,924	72,562	1,007,351	1,739,145
Percentage	(9.0%)	39.7%	7.2%	4.2%	57.9%	
Balance per trial balance						
Sundry receivable						1,739,145
ATO receivable						511,783
Allowance for impairment of receivables from contracts with customers						(317,514)
Rates ESL and pensioner rebates						1,678
Total receivables general outstanding						1,935,092

Amounts shown above include GST (where applicable)

KEY INFORMATION

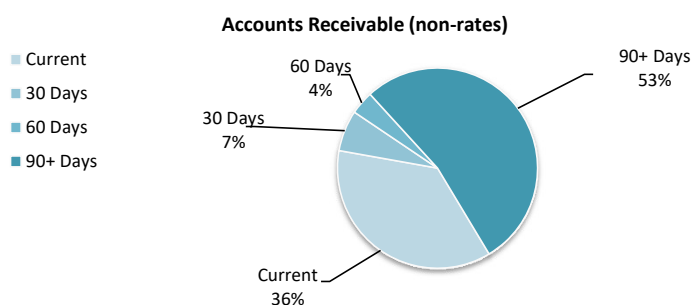
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



Other current assets	Opening Balance 1 July 2022	Asset Increase	Asset Reduction	Closing Balance 30 Jun 2023
	\$	\$	\$	\$
Other financial assets at amortised cost				
Financial assets at amortised cost - self supporting loans	10,381	0	0	10,381
Inventory				
Fuel, oil and materials on hand	5,798	0	0	5,798
Stock on hand	7,826	855	0	8,681
Other Assets				
Prepayments	100,071	0	(100,071)	0
Accrued income	469,597	0	(469,597)	0
Total other current assets	593,673	855	(569,668)	24,860
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

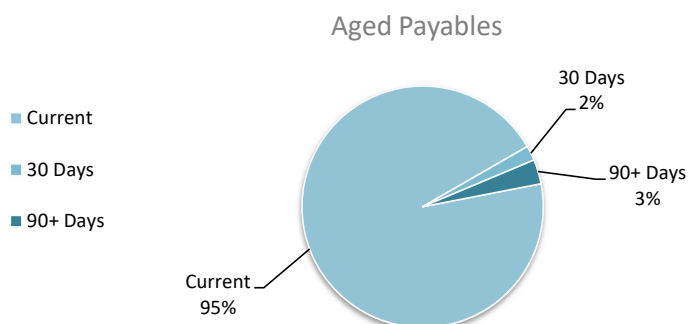
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	1,706,486	36,213	152	58,747	1,801,598
Percentage	0%	94.7%	2%	0%	3.3%	
Balance per trial balance						
Sundry creditors						1,801,598
Accrued expenditure						6,411
Payroll creditors						28,626
Bonds and deposits						86,736
Other payables						435,055
Total payables general outstanding						2,358,426

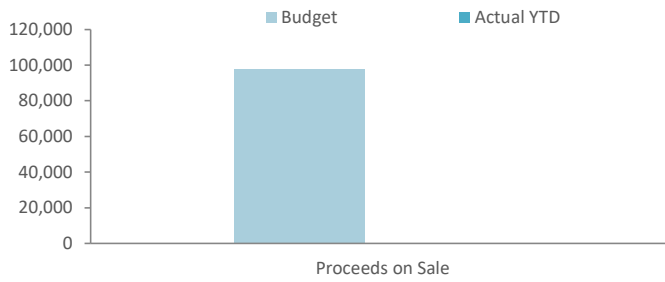
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
	Transport								
	Plant and equipment	139,541	98,041	0	(41,500)	0	0	0	0
		139,541	98,041	0	(41,500)	0	0	0	0



Capital acquisitions	Amended		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land and Buildings	1,597,721	1,597,721	223,105	(1,374,616)
Furniture and equipment	265,617	265,617	24,037	(241,580)
Plant and equipment	2,100,264	2,100,264	1,167,219	(933,045)
Infrastructure - Roads	6,260,327	6,260,327	4,098,203	(2,162,124)
Infrastructure - footpaths	386,816	386,816	192,161	(194,655)
Infrastructure - drainage	280,545	280,545	0	(280,545)
Infrastructure - airports	11,594,146	11,594,146	1,758,198	(9,835,948)
Infrastructure - other	10,752,901	10,752,901	796,432	(9,956,469)
Infrastructure - waste	500,000	500,000	33,764	(466,236)
Payments for Capital Acquisitions	33,738,337	33,738,337	8,293,119	(25,445,218)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	22,863,450	22,863,450	8,293,119	(14,570,331)
Other (disposals & C/Fwd)	98,041	98,041	0	(98,041)
Cash backed reserves				
Asset management reserve	183,515	183,515	0	(183,515)
Airport reserve	5,163,327	5,163,327	0	(5,163,327)
Waste management reserve	720,620	720,620	0	(720,620)
East Kimberley Tourism reserve	97,265	97,265	0	(97,265)
Foreshore reserve	100,000	100,000	0	(100,000)
Childcare reserve	156,000	156,000	0	(156,000)
Kununurra youth hub reserve	47,956	47,956	0	(47,956)
Unspent loans reserve	3,300,000	3,300,000	0	(3,300,000)
Capital works - muni	92,000	92,000	0	(92,000)
COVID-19 Response reserve	525,244	525,244	0	(525,244)
Contribution - operations	390,919	390,919	0	(390,919)
Capital funding total	33,738,337	33,738,337	8,293,119	(25,445,218)

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Initial recognition and measurement for assets held at cost

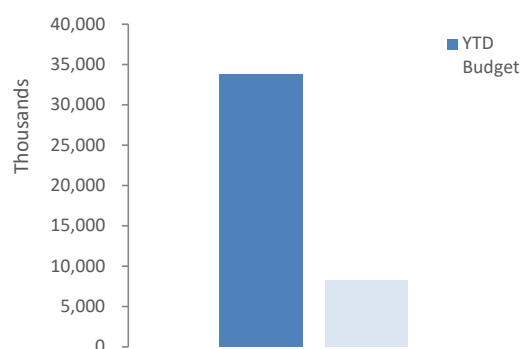
Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

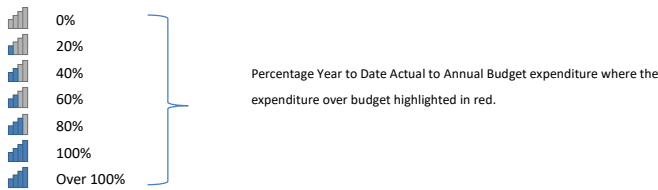
Please refer to the compilation report

Payments for Capital Acquisitions



Capital expenditure total

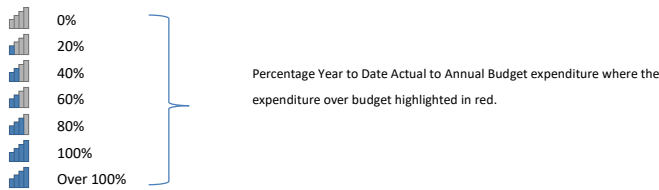
Level of completion indicators



Level of completion indicator, please see table at the end of this note for further detail.

		Amended		Year to Date	Variance	
Account Description		Current Budget	Year to Date Budget	Year to Date Actual	(Under)/Over	
Capital Expenditure						
Land and Buildings						
	04080412	Wyndham Childcare Centre Refurbishment Works 21/22	42,886	42,886	14,468	(28,418)
	04141610	Kununurra & Wyndham - Building Renewals	230,227	230,227	57,729	(172,498)
	04050310	Kununurra Pound Upgrade Works	5,058	5,058	3,418	(1,640)
	04080610	Kununurra Child Care (Ewin Centre) Capital Improvements	112,700	112,700	56,112	(56,588)
	04100105	Wyndham Landfill - Office Shade Structure	25,000	25,000	1,926	(23,074)
	04100813	Public Convenience Renewal 22/23	200,000	200,000	0	(200,000)
	04101214	Kununurra Youth Centre Refurbishment Stage 1	58,000	58,000	0	(58,000)
	04111114	Wyndham Oval (Clarrie Cassidy) Changerooms 22/23	800,000	800,000	551	(799,449)
	04130211	East Kimberley Tourism House - Capital Works Upgrade	63,517	63,517	62,700	(817)
	04110112	Wyndham Community Club - Essential Renewal Works (LRCIP Phase 2)	60,333	60,333	26,201	(34,132)
	Land and Buildings Total	1,597,721	1,597,721	223,105	(1,374,616)	
Furniture and Equipment						
	04110821	Kununurra Leisure Centre Gym Floor Matting replacement 22/23	20,000	20,000	13,729	(6,271)
	04120744	CCTV - East Kimberley Regional Airport	30,000	30,000	0	(30,000)
	04140413	System Development - Capital	62,000	62,000	0	(62,000)
	04140611	Laptop and Desktop Upgrades - Information Technology	36,015	36,015	8,330	(27,685)
	04140622	Upgrade Storage Capacity CCTV System	30,000	30,000	0	(30,000)
	04140635	Connectivity to Wyndham	40,000	40,000	0	(40,000)
	04140612	Printers and Office Equipment - Information Technology	0	0	1,978	1,978
	04110701	CCTV - Kununurra Water Playground	47,602	47,602	0	(47,602)
	Furniture and Equipment Total	265,617	265,617	24,037	(241,580)	
Plant and Equipment						
	04140810	Heavy Plant - Purchase Price	793,382	793,382	631,955	(161,427)
	04110315	Kununurra Swimming Pool Plant room upgrade 22/23	25,000	25,000	29,110	4,110
	04110415	Wyndham Swimming Pool Plant room equipment upgrade 22/23	14,414	14,414	14,414	0
	04110822	Kununurra Leisure Centre Squash Courts Airconditioners Renewal 22/23	150,000	150,000	0	(150,000)
	04120714	Airport Plant - Purchase Price	195,560	195,560	110,278	(85,282)
	04120755	East Kimberley Regional Airport Cabin Baggage Screening CT Machine Updgrade 22/23	658,000	658,000	142,134	(515,866)
	04140811	Medium Plant - Purchase Price	168,000	168,000	161,830	(6,170)
	04140812	Light Plant - Purchase Price	25,000	25,000	19,780	(5,220)
	04100102	Kununurra Landfill - Waste Oil Storage Upgrade	30,908	30,908	30,150	(758)
	04120754	East Kimberley Regional Airport-Flight Information Display System Replacement	40,000	40,000	27,273	(12,727)
	04111224	Celebrity Tree Park - Playground	0	0	295	295
	Plant and Equipment Total	2,100,264	2,100,264	1,167,219	(933,045)	
Infrastructure - Roads						
	04120204	DRFAWA Flood Damage AGRN907 Expenditure	0	0	642,842	642,842
	04120210	Kalumburu Road - Re-sheet	248,143	248,143	85,451	(162,692)
	04120223	Carlton Hill Road - Road & Bridge Design Works	(36,627)	(36,627)	9,401	46,028
	04120249	Coolibah Drive-Black Spot Road Improvements	125,950	125,950	4,652	(121,298)
	04120270	Bandicoot Drive Renewal Stage 3 - R2R Project	726,188	726,188	710	(725,478)
	04120274	Valentine Springs Road Cattlegrid	0	0	906	906
	04120285	Research Station Road - Construct and Seal	0	0	8,220	8,220
	04120293	Weaber Plains Road Upgrade - RRG Project	311,625	311,625	0	(311,625)
	04120300	Erythrina St. Stage 2 - Black Spot Project	139,551	139,551	0	(139,551)
	04120302	Weaber Plain Rd/Mulligan Lagoon Rd Intersection 21/22 (Main Roads Funded)	251,905	251,905	10,428	(241,477)
	04120303	St Peters Way Wyndham 21/22 (Main Roads Funded)	255,839	255,839	0	(255,839)
	04120305	Weaber Plain Rd/Ironwood Drive Intersection - Reconstruction and Drainage 22/23 (LRCIP Phase 3)	1,258,836	1,258,836	763	(1,258,073)
	04120306	Road Reseal Program 2022/23	400,000	400,000	832	(399,168)
	04120307	RRG 22/23 Project - Weaber Plain Road	290,000	290,000	0	(290,000)
	04120308	RRG 22/23 Project - Lake Argyle Road	910,282	910,282	37,353	(872,929)
	04120309	Black Spot 22/23 Project - Lakeview Drive	655,207	655,207	12,918	(642,289)
	04120325	Nutwood & Rosewood - Road & Drainage Upgrades Stage 2 - 20/21	279,711	279,711	3,463	(276,248)
	04120328	Bandicoot Drive - Road and Drainage Upgrade (LRCIP Phase 1)	43,717	43,717	0	(43,717)
	04120332	DRFAWA Storm Damage (Jan-Feb 2021) AGRN 951 Expenditure	0	0	3,039,557	3,039,557
	04120334	Millington Drive Updgrade - Expenditure	100,000	100,000	0	(100,000)
	04120400	Packsaddle Springs Rd Drainage and Road Improvements - Expenditure	300,000	300,000	240,000	(60,000)
	04120310	Carlton Hill Road - Bridge Construction (HVSPF Funded)	0	0	399	399
	04120330	Miscellaneous Road Infrastructure	0	0	308	308
	Infrastructure - Roads Total	6,260,327	6,260,327	4,098,203	(2,162,124)	

Capital expenditure total
Level of completion indicators



Level of completion indicator, please see table at the end of this note for further detail.

Account Description		Amended		Year to Date Actual	Variance (Under)/Over	
		Current Budget	Year to Date Budget			
Infrastructure - Footpaths						
	04120234	Footpath Construction - Shared Loop Path Stage 2 - 21/22	69,758	69,758	38	(69,720)
	04120267	Footpath Renewal-Kununurra to Swim Beach 21/22	167,058	167,058	190,623	23,565
	04120304	Kununurra streetscape - Footpath/Parking (Between Post Office and Tourism House)	150,000	150,000	1,500	(148,500)
	Infrastructure - Footpaths Total		386,816	386,816	192,161	(194,655)
Infrastructure - Drainage						
	04100402	Hibiscus Drive Drainage	30,545	30,545	0	(30,545)
	04100405	Drainage Works - Self Performing	250,000	250,000	0	(250,000)
	Infrastructure - Drainage Total		280,545	280,545	0	(280,545)
Infrastructure - Airports						
	04120712	East Kimberley Regional Airport - Carpark Upgrade	325,029	325,029	0	(325,029)
	04120728	East Kimberley Regional Airport - Security Fence Upgrade	25,675	25,675	0	(25,675)
	04120747	East Kimberley Regional Airport - Apron Lighting	195,000	195,000	176,016	(18,984)
	04120748	East Kimberley Regional Airport - Taxiway and Apron Upgrade - BBRF Round 5	10,091,442	10,091,442	1,492,463	(8,598,979)
	04120752	East Kimberley Regional Airport - Geotechnical Testing - Gilgai Holes	12,000	12,000	0	(12,000)
	04120753	East Kimberley Regional Airport-Pavement Rejuvenation	220,000	220,000	0	(220,000)
	04120756	East Kimberley Regional Airport - Eastern General Aviation Apron Reseal	400,000	400,000	0	(400,000)
	04120757	East Kimberley Regional Airport - General Aviation Tie Down Points	150,000	150,000	0	(150,000)
	04120814	Wyndham Airport - Electrical System & Generator Replacement	100,000	100,000	89,719	(10,281)
	04120816	Wyndham Airport - Runway Pavement Repairs	30,000	30,000	0	(30,000)
	04120820	Wyndham Airport - Drainage Renewal	45,000	45,000	0	(45,000)
	Infrastructure - Airports Total		11,594,146	11,594,146	1,758,198	(9,835,948)
Infrastructure - Other						
	04050411	CCTV - Infrastructure Works	26,530	26,530	0	(26,530)
	04100910	Kununurra & Wyndham Cemeteries - Upgrade & Beautification	10,000	10,000	0	(10,000)
	04110314	Kununurra Water Playground	392,858	392,858	443,445	50,587
	04110414	Wyndham Swimming Pool Concrete Driveway 22/23	7,730	7,730	7,730	0
	04110420	Wyndham Pool Retractable Shade (CSRFF Grant Funded)	298,380	298,380	0	(298,380)
	04110511	Wyndham Boat Launching Facility - Detailed Design	123,715	123,715	0	(123,715)
	04110617	Anthon Landing Wyndham Jetty Remediation Works(incl Lighting)	0	0	3,533	3,533
	04110618	Wyndham - Anthon's Landing Structural Renewal Works	184,180	184,180	10,058	(174,122)
	04110819	Kununurra Leisure Centre-Aquatic Pool Renewal	9,203,000	9,203,000	225,445	(8,977,555)
	04111112	Wyndham Oval (Clarrie Cassidy) Lights	15,065	15,065	0	(15,065)
	04111211	Parks - Pindan Park	0	0	338	338
	04111234	Kununurra Parks Upgrade	0	0	0	0
	04120269	Footpath Lighting, Landscaping and Reticulation - (Country Club to Tennis Courts)	143,178	143,178	26,510	(116,668)
	04120333	Kununurra Disruptive & Protective Hardcovers - Expenditure	99,000	99,000	42,138	(56,862)
	04120411	Kununurra Netball & Tennis Court Parking	64,265	64,265	27,245	(37,020)
	04120819	Wyndham Airport - Perimeter Fence	45,000	45,000	0	(45,000)
	04130615	Kununurra Town Entrance - Reticulation 22/23	50,000	50,000	0	(50,000)
	Infrastructure - Other Total		10,752,901	10,752,901	796,432	(9,956,469)
Infrastructure - Waste						
	04100104	New Waste Management Facility Kununurra - Design	500,000	500,000	33,764	(466,236)
	Infrastructure - Waste Total		500,000	500,000	33,764	(466,236)
Grand Total			33,738,337	33,738,337	8,293,119	(25,445,218)

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2022	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance										
Kununurra Administration Building	124	148,727	0	0	(148,727)	(148,727)	0	0	(2,841)	(2,841)
Kununurra Administration Building	129	497,916	0	0	(161,039)	(161,039)	336,877	336,877	(13,785)	(13,785)
Community amenities										
Waste Management	126	397,709	0	0	(194,712)	(194,712)	202,997	202,997	(14,716)	(14,716)
Drainage Strategy	128	29,330	0	0	(14,359)	(14,359)	14,971	14,971	(1,085)	(1,085)
Recreation and culture										
Kununurra Leisure Centre Gym Equipment	132	12,679	0	0	(12,679)	(12,679)	0	0	(158)	(158)
Water Park	133	300,000	0	0	(25,020)	(25,020)	274,980	274,980	(11,555)	(11,555)
Leisure Centre Aquatic	134	3,000,000	0	0	(250,204)	(250,204)	2,749,796	2,749,796	(115,548)	(115,548)
East Kimberley Regional Airport Upgrade	135	1,400,000	0	0	(116,762)	(116,762)	1,283,238	1,283,238	(53,922)	(53,922)
Transport										
Building and Infrastructure	130	117,384	0	0	(48,504)	(32,777)	68,880	84,607	(5,320)	(3,105)
		5,903,745	0	0	(972,006)	(956,279)	4,931,739	4,947,466	(218,930)	(216,715)
Self supporting loans										
Recreation and culture										
Ord River Sports Club		5,235	0	0	(10,545)	(10,545)	(5,310)	(5,310)	(215)	(215)
		5,235	0	0	(10,545)	(10,545)	(5,310)	(5,310)	(215)	(215)
Total		5,908,980	0	0	(982,551)	(966,824)	4,926,429	4,942,156	(219,145)	(216,930)
Current borrowings		977,521					820,288			
Non-current borrowings		4,931,459					4,106,141			
		5,908,980					4,926,429			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

Unspent borrowings

Particulars	Loan No.	Date Borrowed	Unspent	Borrowed	Expended	Unspent
			Balance 30 June 2022	During Year	During Year	Balance 30 Jun 2023
			\$	\$	\$	\$
Waste Management	126	2014	326,593	0	0	326,593
Kununurra Leisure Centre Gym Equipment	132	2017	1,317	0	0	1,317
Leisure Centre Aquatic	134	2022	3,000,000	0	0	3,000,000
East Kimberley Regional Airport Upgrade	135	2022	1,400,000	0	0	1,400,000
			4,727,910	0	0	4,727,910

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2023**

**OPERATING ACTIVITIES
NOTE 9
RESERVE ACCOUNTS**

Reserve accounts

Reserve name	Opening Balance	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$
Restricted by Council							
Leave reserve	149,133	735	4,950	0	0	149,868	154,083
Unspent capital grants reserve	522,937	0	0	(3,094,241)	0	(2,571,304)	522,937
Asset management reserve	562,117	2,771	18,658	(183,515)	0	381,373	580,775
Airport reserve	9,892,321	152,759	325,909	(5,163,327)	0	4,881,753	10,218,230
Waste management reserve	1,445,362	198,757	47,875	(720,620)	0	923,499	1,493,237
East Kimberley Tourism reserve	65,103	40,281	2,139	(97,265)	0	8,119	67,242
Foreshore reserve	442,937	84,184	17,607	(100,000)	0	427,121	460,544
Childcare reserve	154,865	12,637	5,149	(156,000)	0	11,502	160,014
Footpaths reserve	48,841	240	1,621	0	0	49,081	50,462
Kununurra youth hub reserve	52,904	733	1,756	(47,956)	0	5,681	54,660
Drainage reserve	648,585	3,197	21,528	0	0	651,782	670,113
Unspent loans reserve	3,327,707	0	0	(3,300,000)	0	27,707	3,327,707
Capital works - muni	111,161	539	3,940	(92,000)	0	19,700	115,101
Public art work reserve	8,130	1,236	268	0	0	9,366	8,398
Election expenditure reserve	7,280	15,001	244	0	0	22,281	7,524
Property reserve	798,222	3,941	26,495	0	0	802,163	824,717
Municipal property revaluation reserve	30,259	149	979	0	0	30,408	31,238
COVID-19 Response reserve	448,519	16,822	15,251	(525,244)	0	(59,903)	463,770
Regional price reserve	368	2	12	0	0	370	380
Bio Security reserve	276,764	1,367	9,186	0	0	278,131	285,950
	18,993,515	535,351	503,567	(13,480,168)	0	6,048,698	19,497,082

	Note	Opening Balance 1 July 2022	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 30 Jun 2023
		\$		\$	\$	\$
Other current liabilities						
Other liabilities						
- Capital grant/contribution liabilities		1,696,113	0	0	0	1,696,113
Total other liabilities		1,696,113	0	0	0	1,696,113
Employee Related Provisions						
Annual leave		1,108,450	0	950,133	(828,491)	1,170,250
Long service leave		448,509	0	0	(84,205)	424,146
Total Employee Related Provisions		1,556,959	0	950,133	(912,696)	1,594,396
Other Provisions						
- Provision for RDO		127,781	0	0	(3,129)	124,652
Total Other Provisions		127,781	0	0	(3,129)	124,652
Total other current liabilities		3,380,853	0	950,133	(915,825)	3,415,161
Amounts shown above include GST (where applicable)						

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 12

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Amended Budget	YTD	YTD
	1 July 2022		(As revenue)	30 Jun 2023	30 Jun 2023	Revenue	Budget	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$
Operating grants and subsidies								
General purpose funding								
Grants Commission - General Purpose Grant	0	0	0	0	0	700,000	700,000	4,028,872
Grants Commission - Local Road Funding Grant	0	0	0	0	0	280,000	280,000	1,466,541
Law, order, public safety								
LGGS Grant income - Brigades (DFES - Reimbursement)	0	0	0	0	0	35,000	35,000	35,196
LGGS Grant income - SES (DFES - Reimbursement)	0	0	0	0	0	4,000	4,000	0
Preparing Australian Communities Grant - Feasibility Study	133,000	0	0	133,000	133,000	437,590	437,590	109,500
Health								
Mosquito Control Administration (CLAG, FIMMWA & other)	0	0	0	0	0	0	0	3,258
Community amenities								
Youth Services Grant - Wyndham	0	0	0	0	0	65,000	65,000	107,499
Thank a Volunteer Grant	0	0	0	0	0	0	0	2,000
Community Development Program	0	0	0	0	0	0	0	10,000
Strategy and Scheme Review - Grant Funding	0	0	0	0	0	250,000	250,000	200,000
Recreation and culture								
Writers Festival Income - Libraries	0	0	0	0	0	21,000	21,000	0
Grant Income - Libraries	0	0	0	0	0	5,000	5,000	3,110
Grant Income - Recreation Services	45,454	0	0	45,454	45,454	0	0	500
Transport								
MRWA Direct Grants	0	0	0	0	0	277,029	277,029	299,685
Other property and services								
Diesel Fuel Rebate	0	0	0	0	0	36,000	36,000	26,768
	178,454	0	0	178,454	178,454	2,110,619	2,110,619	6,292,929
Operating contributions								
Governance								
Reimbursement of Legal Fees - Other	0	0	0	0	0	0	0	27,500
Kimberley Regional Group (KRG) - Member Shire Contributions	0	0	0	0	0	0	0	478,453
General purpose funding								
Recovery of Legal Expenses - Rates	0	0	0	0	0	75,000	75,000	5,825
Community amenities								
Reimbursements - Drum Muster	0	0	0	0	0	1,700	1,700	521
Advertising Reimbursement, Site Inspection & Information Retrieval Fees - Town Planning	0	0	0	0	0	2,000	2,000	5,966
Recreation and culture								
Contributions - Water Supply	0	0	0	0	0	20,000	20,000	0
Transport								
Reimbursements - East Kimberley Regional Airport	0	0	0	0	0	45,000	45,000	29,035
Wyndham Airport - Airbus Income	0	0	0	0	0	4,500	4,500	4,845
Other Income - East Kimberley Regional Airport	0	0	0	0	0	0	0	20
Economic services								
Fees and Charges (GST Applic) - Building Control	0	0	0	0	0	200	200	5,704
	0	0	0	0	0	148,400	148,400	557,869
TOTALS	178,454	0	0	178,454	178,454	2,259,019	2,259,019	6,850,798

Provider	Capital grant/contribution liabilities					Non operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Amended Budget Revenue	YTD Budget	YTD Revenue
	1 July 2022		(As revenue)	30 Jun 2023	30 Jun 2023			Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Non-operating grants and subsidies								
Law, order, public safety								
Kununurra CCTV Upgrade Kimberley Community Action Fund (KCAF) Grant 22/23	0	0	0	0	0	26,530	26,530	26,530
Recreation and culture								
Kununurra Water Playground Grant Revenue - Dept Sport and Rec.	0	0	0	0	0	1,764,883	1,764,883	1,500,000
Kununurra Aquatic Pool Renewal - Grant Revenue	0	0	0	0	0	6,124,546	6,124,546	374,546
Wyndham Boat Ramp - Grant	171,846	0	0	171,846	171,846	0	0	0
Wyndham Oval Lights - Grant Revenue 20/21	0	0	0	0	0	590,000	590,000	591,783
Wyndham Oval Changerooms - Kimberley Development Commission (KCAF) Grant 22/23	0	0	0	0	0	100,000	100,000	100,000
CSRFF Grant Income - Wyndham Pool Retractable Shade	0	0	0	0	0	149,190	149,190	0
Grant Income - Recreation Services	0	0	0	0	0	45,454	45,454	0
Transport								
DRFAWA Funding - Monsoonal Flooding Grant Income AGRN907/AGRN951	0	0	0	0	0	1,620,915	1,620,915	4,789,859
Aboriginal Roads Funding - Federal Grants	0	0	0	0	0	380,000	380,000	360,000
Regional Road Group Grants	0	0	0	0	0	1,007,938	1,007,938	297,168
Roads to Recovery Grants (R2R)	0	0	0	0	0	1,015,103	1,015,103	0
State Local Road Black Spot - Income	0	0	0	0	0	613,806	613,806	273,261
WA Bicycle Network Grant	0	0	0	0	0	122,000	122,000	30,000
Local Roads and Community Infrastructure Program (LRCIP) Grant Revenue	639,501	0	0	639,501	639,501	996,004	996,004	0
Bridges Maintenance Federal Grant	110,000	0	0	110,000	110,000	0	0	0
Main Roads WA (State Election Commitment) Grant - Weaber Plain Rd/Mulligan Lagoon Rd Intersection	98,905	0	0	98,905	98,905	153,000	153,000	0
Main Roads WA (State Election Commitment) Grant - St Peters Way Wyndham	96,839	0	0	96,839	96,839	159,000	159,000	0
EKRA Stage 1 - Taxiway and Apron Upgrades - BBRF 5	0	0	0	0	0	7,568,581	7,568,581	0
Ord Stage 2 Road Reseal - RDL Contribution	400,568	0	0	400,568	400,568	0	0	0
Kununurra Protective Hardcovers Kimberley Community Action Fund (KCAF) Grant 22/23	0	0	0	0	0	49,500	49,500	49,500
RAUP (EKRA Taxiway Upgrade) Grant Income	0	0	0	0	0	77,000	77,000	77,000
Packsaddle Springs Rd Drainage and Road Improvements - Remote Aboriginal Communities (Main Roads) Grant	0	0	0	0	0	300,000	300,000	240,000
East Kimberley Regional Airport Upgrade - Capital Grants & Contributions - EKDP Aerodromes..	0	0	0	0	0	0	0	65,749
	1,517,659	0	0	1,517,659	1,517,659	22,863,450	22,863,450	8,775,396

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2023**

**NOTE 13
TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance	Amount	Amount	Closing Balance
	1 July 2022	Received	Paid	30 Jun 2023
	\$	\$	\$	\$
Public open space contributions	493,513	15,422	0	508,935
Building services levy	39,714	40,222	(30,928)	49,008
Building & construction industry training fund	33,228	57,011	(46,496)	43,743
Terminal security access cards	821	0	0	821
Health application fee	2,735	4,401	(3,601)	3,535
	570,011	117,056	(81,025)	606,042

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2023**

**NOTE 14
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$
	Budget adoption					0
			Opening Surplus(Deficit)	2,765,177	0	2,765,177
4120755	East Kimberley Regional Airport - Cabin Baggage Screening CT Machine upgrade 22/23	OCM 27/09/22 Res. 118729	Capital Expenses	0	(108,000)	2,657,177
3017002	Airport General Reserve - Transfer from Reserve	OCM 27/09/22 Res. 118729	Capital Revenue	108,000	0	2,765,177
4080610	Kununurra Child Care (Ewin Centre) Capital Improvements	OCM 22.07.22 Res. 118693	Capital Expenses	0	(42,700)	2,722,477
3017017	Child Care Reserve - Transfer from Reserve	OCM 22.07.22 Res. 118693	Capital Revenue	42,700	0	2,765,177
4110511	Wyndham Boat Launching Facility - Detailed Design	OCM 25/10/22 Res. 118744	Capital Expenses	0	(120,000)	2,645,177
4120333	Kununurra Disruptive & Protective Hardcovers Kununurra Protective Hardcovers Kimberley Community	OCM 25/10/22 Res. 118745	Capital Expenses	0	(99,000)	2,546,177
3120232	Action Fund (KCAF) Grant 22/23	OCM 25/10/22 Res. 118745	Capital Revenue	49,500	0	2,595,677
2040248	Security Trial	OCM 25/10/22 Res. 118745	Operating Expenses	49,500	0	2,645,177
4140810	Heavy Plant - Purchase Price	OCM 21/03/23 Res. 118802	Capital Expenses	0	(634,382)	2,010,795
4140611	Laptop and Desktop Upgrades - Information Technology	OCM 21/03/23 Res. 118802	Capital Expenses	0	(2,500)	2,008,295
4110314	Kununurra Water Playground 21/22	OCM 21/03/23 Res. 118802	Capital Expenses	0	(392,858)	1,615,437
	Unspent Grant (not received in 21/22)	OCM 21/03/23 Res. 118802	Capital Revenue	64,883	0	1,680,320
3017028	Unspent loan \$300,000 transfer from reserves	OCM 21/03/23 Res. 118802	Capital Revenue	300,000	0	1,980,320
4110701	Kununurra Water Playground CCTV	OCM 21/03/23 Res. 118802	Capital Expenses	0	(47,602)	1,932,718
4111112	Wyndham (Clarrie Cassidy) Oval Lights 21/22 Wyndham Recreation (Ted Birch) Basketball Lighting	OCM 21/03/23 Res. 118802	Capital Expenses	0	(15,065)	1,917,653
4110113	Renewal	OCM 21/03/23 Res. 118802	Capital Expenses	0	(4,299)	1,913,354
4120714	Airport Plant - Purchase Price	OCM 21/03/23 Res. 118802	Capital Expenses	0	(85,000)	1,828,354
3017002	Airport Reserve - Transfer from Reserve	OCM 21/03/23 Res. 118802	Capital Revenue	85,000	0	1,913,354
4120728	East Kimberley Regional Airport - Security Fence Upgrade	OCM 21/03/23 Res. 118802	Capital Expenses	0	(25,675)	1,887,679
3017002	Airport Reserve - Transfer from Reserve East Kimberley Regional Airport - Flight Information Display	OCM 21/03/23 Res. 118802	Capital Revenue	25,675	0	1,913,354
4120754	System Replacement	OCM 21/03/23 Res. 118802	Capital Expenses	0	(40,000)	1,873,354
3017002	Airport General Reserve - Transfer from Reserve	OCM 21/03/23 Res. 118802	Capital Revenue	40,000	0	1,913,354
4120210	Kalumburu Road Resheet	OCM 21/03/23 Res. 118802	Capital Expenses	0	(248,143)	1,665,211
	Unspent grant - not contract liability RRG Project 21/22 - Carlton Hill Road - Road & Bridge Design	OCM 21/03/23 Res. 118802	Capital Revenue	248,143	0	1,913,354
4120223	Works	OCM 21/03/23 Res. 118802	Capital Expenses	86,627	0	1,999,981
4120270	Bandicoot Drive Renewal Roadworks Stage 3B - R2R Project	OCM 21/03/23 Res. 118802	Capital Expenses	40,772	0	2,040,753
4120234	Footpath Construction - Shared Loop Path Stage 2 - 21/22	OCM 21/03/23 Res. 118802	Capital Expenses	252	0	2,041,005
4120267	Footpath Renewal-Kununurra to Swim Beach 21/22 Kununurra Streetscape - Footpath Lighting, Landscaping and	OCM 21/03/23 Res. 118802	Capital Expenses	7,972	0	2,048,977
4120269	Reticulation	OCM 21/03/23 Res. 118802	Capital Expenses	6,822	0	2,055,799
4110511	Wyndham Boat Launching Facility - Detailed Design	OCM 21/03/23 Res. 118802	Capital Expenses	0	(3,715)	2,052,084
4141610	Kununurra & Wyndham - Building Renewals	OCM 21/03/23 Res. 118802	Capital Expenses	0	(80,227)	1,971,857
4110112	LRCIP 2 - Wyndham Community Club - Essential Renewal Wo	OCM 21/03/23 Res. 118802	Capital Expenses	0	(60,333)	1,911,524
4080412	Wyndham Childcare Centre Refurbishment Works	OCM 21/03/23 Res. 118802	Capital Expenses	57,114	0	1,968,638
4100102	Kununurra Landfill - Waste Oil Storage Upgrade	OCM 21/03/23 Res. 118802	Capital Expenses	0	(30,908)	1,937,730
3017001	Waste Management Reserve - Transfer from Reserve	OCM 21/03/23 Res. 118802	Capital Revenue	30,908	0	1,968,638
4050310	Kununurra Pound Upgrade Works	OCM 21/03/23 Res. 118802	Capital Expenses	11,186	0	1,979,824
4017039	Covid Reserve - Transfer to Reserve	OCM 21/03/23 Res. 118802	Capital Expenses	0	(11,186)	1,968,638
1050422	Preparing Australian Communities Grant - Feasibility Study	OCM 21/03/23 Res. 118802	Operating Revenue	133,000	0	2,101,638
1050422	Amount held in contract liabilities as at 30.6.2022	OCM 21/03/23 Res. 118802	Operating Revenue	133,000	0	2,234,638
1100616	Strategy and Scheme Review - Grant Revenue	OCM 21/03/23 Res. 118802	Operating Revenue	250,000	0	2,484,638
1030224	Interest Income - Reserve Fund	OCM 21/03/23 Res. 118802	Operating Revenue	250,000	0	2,734,638
2120215	Street Sweeping Kununurra	OCM 21/03/23 Res. 118802	Operating Expenses	0	(195,000)	2,539,638
NEW	Street Sweeping Wyndham	OCM 21/03/23 Res. 118802	Operating Expenses	0	(65,000)	2,474,638
2120212	Urban Road Maintenance Kununurra	OCM 21/03/23 Res. 118802	Operating Expenses	195,000	0	2,669,638
2120211	Urban Road Maintenance Wyndham	OCM 21/03/23 Res. 118802	Operating Expenses	65,000	0	2,734,638
2050422	Preparing Australian Communities - Feasibility Study Expenses Landfill Site - New Landfill Site Identification and closure	OCM 21/03/23 Res. 118802	Operating Expenses	0	(266,000)	2,468,638
2100152	plans	OCM 21/03/23 Res. 118802	Operating Expenses	0	(470,000)	1,998,638
2120111	Jetties and Pedestrian Structures Maintenance	OCM 21/03/23 Res. 118802	Operating Expenses	0	(56,650)	1,941,988
2120210	Rural Road Maintenance	OCM 21/03/23 Res. 118802	Operating Expenses	28,325	0	1,970,313
2120211	Urban Road Maintenance Wyndham	OCM 21/03/23 Res. 118802	Operating Expenses	9,200	0	1,979,513
2120212	Urban Road Maintenance - Kununurra	OCM 21/03/23 Res. 118802	Operating Expenses	19,125	0	1,998,638
2100616	Strategy and Scheme Review	OCM 21/03/23 Res. 118802	Operating Expenses	0	(250,000)	1,748,638
3110315	Kununurra Aquatic Pool Renewal - Grant Revenue	OCM 21/03/23 Res. 118802	Capital Revenue	124,546	0	1,873,184
1110710	Grant income - Recreation services	OCM 21/03/23 Res. 118802	Capital Revenue	45,454	0	1,918,638
NEW	CSRFF Grant Wyndham Pool Retractable Shade Sails	OCM 21/03/23 Res. 118802	Capital Revenue	149,190	0	2,067,828
3120718	RAUP Grant income	OCM 21/03/23 Res. 118802	Capital Revenue	77,000	0	2,144,828
3017002	Airport General Reserve - Transfer from Reserve Kununurra CCTV Updgrade Kimberley Community Action	OCM 21/03/23 Res. 118802	Capital Revenue	33,000	0	2,177,828
3050412	Fund (KCAF) Grant 22/23	OCM 21/03/23 Res. 118802	Capital Revenue	26,530	0	2,204,358
4017010	Foreshore Reserve - Transfer from Reserve	OCM 21/03/23 Res. 118802	Capital Revenue	100,000	0	2,304,358
	Contract liability LRCIP recognised as revenue Wyndham Oval Changerooms - Kimberley Development	OCM 21/03/23 Res. 118802	Capital Revenue	60,333	0	2,364,691
3111113	Commission (KCAF) Grant 22/23	OCM 21/03/23 Res. 118802	Capital Revenue	100,000	0	2,464,691
3120209	DRFAWA Funding - Monsoonal Flooding AGRN907 - 2020	OCM 21/03/23 Res. 118802	Capital Revenue	0	0	2,464,691

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2023**

**NOTE 14
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$
3120714	Airport Plant Trade Value	OCM 21/03/23 Res. 118802	Capital Revenue	30,041	0	2,494,732
3017001	Waste Management Reserve - Transfer from Reserve	OCM 21/03/23 Res. 118802	Capital Revenue	470,000	0	2,964,732
3120231	Packsaddle Springs Rd Drainage and RD Improvements	OCM 21/03/23 Res. 118802	Capital Revenue	300,000	0	3,264,732
4110819	Kununurra Leisure Centre-Aquatic Pool Renewal Wyndham Recreation (Ted Birch) Basketball Lighting Renewal	OCM 21/03/23 Res. 118802	Capital Expenses	0	(203,000)	3,061,732
4110113	Wyndham Swimming Pool Concrete Driveway 22/23	OCM 21/03/23 Res. 118802	Capital Expenses	35,000	0	3,096,732
4110414	Wyndham Pool Plant room equipment upgrade 22/23	OCM 21/03/23 Res. 118802	Capital Expenses	42,270	0	3,139,002
4110415	Wyndham Pool Plant room equipment upgrade 22/23	OCM 21/03/23 Res. 118802	Capital Expenses	10,586	0	3,149,588
4110420	Wyndham Pool Retractable Shade (CSRFF Grant Funded)	OCM 21/03/23 Res. 118802	Capital Expenses	0	(298,380)	2,851,208
4120753	East Kimberley Regional Airport - Pavement Rejuvenation	OCM 21/03/23 Res. 118802	Capital Expenses	0	(110,000)	2,741,208
4050411	CCTV - Infrastructure Works	OCM 21/03/23 Res. 118802	Capital Expenses	0	(26,530)	2,714,678
NEW	Millington Drive	OCM 21/03/23 Res. 118802	Capital Expenses	0	(100,000)	2,614,678
4080412	Wyndham Childcare Centre Refurbishment Works	OCM 21/03/23 Res. 118802	Capital Expenses	0	(100,000)	2,514,678
4120714	Airport Plant Purchase Price	OCM 21/03/23 Res. 118802	Capital Expenses	9,440	0	2,524,118
4017002	Airport General Reserve - Transfer to Reserve	OCM 21/03/23 Res. 118802	Capital Expenses	0	(39,481)	2,484,637
4120400	Packsaddle Springs Rd Drainage and RD Improvements	OCM 21/03/23 Res. 118802	Capital Expenses	0	(300,000)	2,184,637
				6,716,271	(4,531,634)	2,184,637

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2022-23 year is \$20,000 or 10.00% whichever is the greater.

Nature or type	Var. \$	Var. %	Explanation of positive variances		Explanation of negative variances	
			Timing	Permanent	Timing	Permanent
Revenue from operating activities	\$	%				
Operating grants, subsidies and contributions	4,591,779	203.26%	▲	Financial Assistance Grants 2023/24 received in advance		
Interest earnings	269,731	62.58%	▲		Higher than budgeted interest on Investment and rates penalty interest	
Other revenue	87,354	20.79%	▲		Private works not budgeted for	
Expenditure from operating activities						
Materials and contracts	1,393,648	17.56%	▲	Timing of Maintenance Works & Preparing Aust. Communities Study expenses		
Depreciation on non-current assets	796,889	11.20%	▲	EOFY Depreciation adjustments not finalised		
Other expenditure	582,679	36.03%	▲	Timing of community grant funding, Tourism Marketing and budgeted write-offs		
Loss on disposal of assets	41,500	100.00%	▲	Timing of plant replacement program		
Non-cash amounts excluded from operating activities	(838,591)	(11.71%)	▼		EOFY adjustments not completed	
Investing activities						
Proceeds from non-operating grants, subsidies and contributions	(14,088,054)	(61.62%)	▼		Timing of BBRF, DRFAWA and KLC Aquatic redevelopment grant receipts	
Proceeds from disposal of assets	(98,041)	(100.00%)	▼		Timing of plant replacement program	
Payments for property, plant and equipment and infrastructure	25,445,218	75.42%	▲	Timing of works & EOFY adjustments not finalised		
Financing activities						
Transfer from reserves	(13,480,168)	(100.00%)	▼		End of year reserve transfers not yet processed	
Closing funding surplus / (deficit)	5,829,585	(266.84%)	▲	EOFY adjustments not yet completed		