

Percentage Increase	5.00%								
Differential Rates	2022/23 Budget				23/24 Natural Increase	2023/24 Proposed			
	Rate in \$/Min	No. Properties	Valuations	Total Rates		Rate in \$/Min	No. Properties	Valuations	Total Rates
GRV Residential	0.1487	1,602	31,947,478	4,750,590	4,760,178	0.1561	1,603	32,011,958	4,997,067
GRV Other Vacant	0.2306	22	270,250	62,320	68,027	0.2421	23	295,000	71,420
GRV Commercial	0.1467	129	12,683,908	1,860,729	1,879,995	0.1540	132	12,815,233	1,973,546
GRV Industrial	0.1426	165	7,392,014	1,054,101	1,065,481	0.1497	165	7,471,814	1,118,531
GRV Rural Residential	0.1487	18	216,892	32,252	32,252	0.1561	18	216,892	33,857
UV Rural Residential	0.0134	148	27,265,000	365,351	368,473	0.0141	149	27,498,000	387,722
UV Pastoral	0.0570	21	9,773,238	557,075	557,075	0.0599	21	9,773,238	585,417
UV Commercial/Industrial	0.0079	42	10,804,500	85,356	87,536	0.0083	43	11,080,500	91,968
UV Agriculture	0.0119	79	60,852,109	724,140	724,140	0.0125	80	60,852,109	760,651
UV Horticulture	0.0104	93	27,404,000	285,002	285,002	0.0109	93	27,404,000	298,704
UV Mining	0.2813	35	1,949,911	548,510	548,510	0.2954	35	1,949,911	576,004
UV Mining - Exploration & Prospecting	0.1406	36	539,360	75,834	72,852	0.1476	38	518,154	76,480
UV Other	0.0067	3	8,650,000	57,955	57,955	0.0071	3	8,650,000	61,415
Subtotal		2,393	199,748,660	10,459,215	10,507,476		2,403	200,536,809	11,032,782
Minimum									
GRV Residential	1,400.00	109	888,449	152,600	152,600	1,470.00	109	888,449	160,230
GRV Other Vacant	1,400.00	99	237,066	138,600	138,600	1,470.00	99	236,256	145,530
GRV Commercial	1,400.00	62	497,441	86,800	86,800	1,470.00	62	497,441	91,140
GRV Industrial	1,400.00	13	65,072	18,200	18,200	1,470.00	13	65,072	19,110
GRV Rural Residential	1,400.00	8	55,532	11,200	11,200	1,470.00	8	55,532	11,760
UV Rural Residential	1,400.00	51	4,903,500	71,400	71,400	1,470.00	51	4,903,500	74,970
UV Pastoral	1,400.00	-	-	-	-	1,470.00	-	-	-
UV Commercial/Industrial	1,400.00	26	1,230,400	36,400	35,000	1,470.00	25	1,227,000	36,750
UV Agriculture	1,400.00	1	83,000	1,400	1,400	1,470.00	1	83,000	1,470
UV Horticulture	1,400.00	-	-	-	-	1,470.00	-	-	-
UV Mining	1,400.00	30	60,672	42,000	42,000	1,470.00	30	60,672	44,100
UV Mining - Exploration & Prospecting	390.00	8	13,491	3,120	3,900	410.00	10	17,000	4,100
UV Other	1,400.00	2	310,000	2,800	2,800	1,470.00	2	310,000	2,940
Subtotal		409	8,344,623	564,520	563,900		410	8,343,922	592,100
Total GRV		2,227	54,254,102	8,167,392	8,213,333		2,232	54,553,647	8,622,191
Total UV		575	153,839,181	2,856,343	2,858,043		581	154,327,084	3,002,691
Total		2,802	208,093,283	11,023,735	11,071,376		2,813	208,880,731	11,624,882
			Natural Increase	0.43%		Change from 22/23 Budgeted Rates income		601,147	5.45%
						Change over and above natural increase			5.00%