

13 April 2023

Mr Vernon Lawrence  
Chief Executive Officer  
Shire of Wyndham-East Kimberley  
PO Box 614  
**KUNUNURRA WA 6743**

Dear Vernon

**ACCOUNTING SERVICE INFORMATION REPORT FOR THE PERIOD ENDED 31 MARCH 2023**

We advise we have completed the compilation of your statutory monthly statement of financial activity (by nature or type) and monthly financial report for the month ended 31 March 2023 and enclose this with our compilation report.

We are required under APES 315 *Compilation of Financial Information* to report certain matters in our compilation report. Other matters which arise during the course of our compilation that we wish to bring to your attention are raised in this report.

It should be appreciated, our procedures are designed primarily to enable us to compile the monthly financial report and therefore may not bring to light all weaknesses in systems and procedures, or all financial matters of interest to management and council, which may exist. However, we aim to use our knowledge of the shire's financial operations gained during our work to make comments and suggestions, which, we hope, will be useful to you.

Please note in order to meet legislative requirements, details and explanations of the material variances between the year to date actuals and year to date budget need to be completed by shire staff, as required by *Local Government (Financial Management) Regulation 34(1) (d)*.

**COMMENTS/SUGGESTIONS**

Attached is a list of comments/suggestions derived from compiling the monthly financial report and other end of month review services.

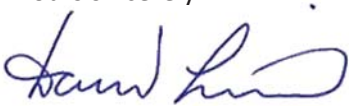
**MATTERS FOR MANAGEMENT ATTENTION:**

Please complete the monthly financial report by completing Note 15 – Explanation of Material Variances by providing a comment for each item where the council's year to date budget and year to date actual are over the variance threshold. These items are indicated with a ▼ or ▲.

In the management information report which follows, we have raised matters we wish to draw to management's attention.

Should you wish to discuss any matter relating to our service or any other matter, please do not hesitate to contact us.

Yours sincerely



David Tomasi  
Managing Partner  
**Moore Australia (WA) Pty Ltd**

Type text here

13 April 2023

Mr Vernon Lawrence  
Chief Executive Officer  
Shire of Wyndham-East Kimberley  
PO Box 614  
**KUNUNURRA WA 6743**

Dear Vernon

**COMPILATION REPORT TO THE SHIRE OF WYNDHAM-EAST KIMBERLEY**

We have compiled the accompanying local government special purpose financial statements of the Shire of Wyndham-East Kimberley, which comprise the statement of financial activity (by nature or type), a summary of significant accounting policies and other explanatory notes for the period ending 31 March 2023. The monthly financial report has been compiled to meet compliance with the *Local Government Act 1995* and associated regulations.

**THE RESPONSIBILITY OF THE SHIRE OF WYNDHAM-EAST KIMBERLEY**

The Shire of Wyndham-East Kimberley are solely responsible for the information contained in the special purpose financial statements and are responsible for the maintenance of an appropriate accounting system in accordance with the relevant legislation.

**OUR RESPONSIBILITY**

On the basis of information provided by the Shire of Wyndham-East Kimberley we have compiled the accompanying special purpose financial statements in accordance with the requirements of the *Local Government Act 1995*, associated regulations and APES 315 *Compilation of Financial Information*.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Shire of Wyndham-East Kimberley provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Shire of Wyndham-East Kimberley. We do not accept responsibility to any other person for the contents of the special purpose financial statements.



David Tomasi  
Managing Partner  
[Moore Australia \(WA\) Pty Ltd](http://www.moore-australia.com.au)

# SHIRE OF WYNDHAM EAST KIMBERLEY

## MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the period ending 31 March 2023

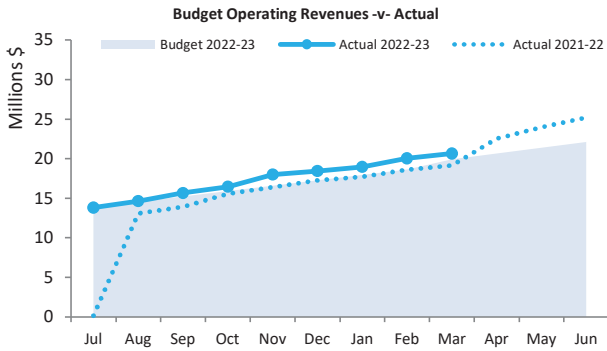
*LOCAL GOVERNMENT ACT 1995  
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

### TABLE OF CONTENTS

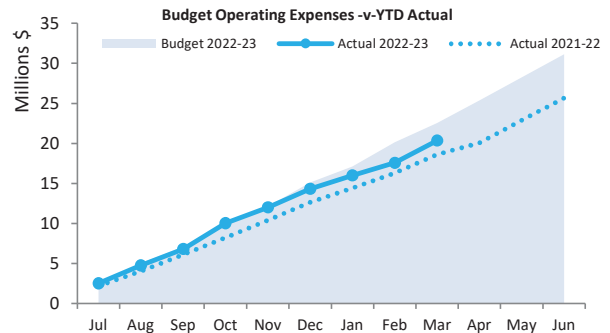
Statement of Financial Activity by Nature or Type	5
Basis of Preparation	6
Note 1 Statement of Financial Activity Information	7
Note 2 Cash and Financial Assets	8
Note 3 Receivables	9
Note 4 Other Current Assets	10
Note 5 Payables	11
Note 6 Disposal of Assets	12
Note 7 Capital Acquisitions	13
Note 8 Borrowings	17
Note 9 Reserve Accounts	18
Note 10 Other Current Liabilities	19
Note 11 Operating grants and contributions	20
Note 12 Non operating grants and contributions	21
Note 13 Trust Fund	22
Note 14 Budget Amendments	23
Note 15 Explanation of Material Variances	25

OPERATING ACTIVITIES

OPERATING REVENUE

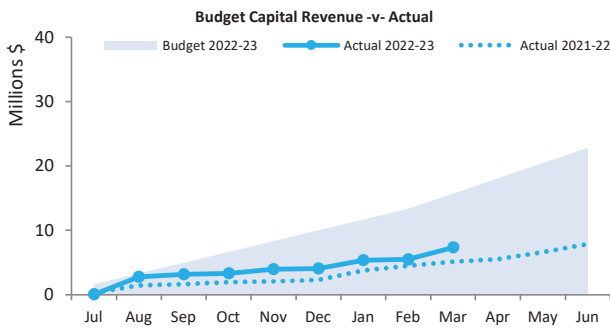


OPERATING EXPENSES

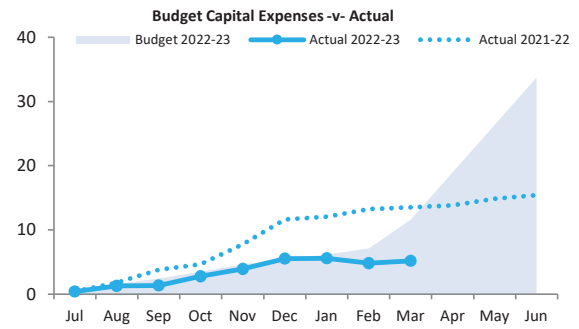


INVESTING ACTIVITIES

CAPITAL REVENUE



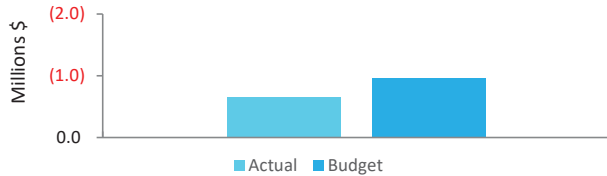
CAPITAL EXPENSES



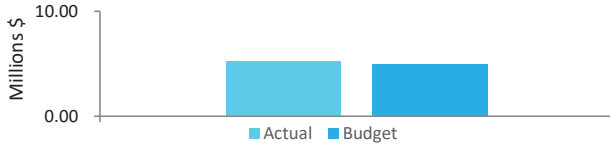
FINANCING ACTIVITIES

BORROWINGS

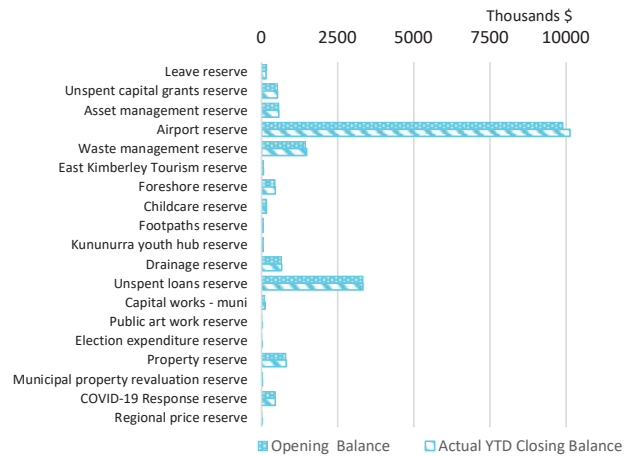
Principal Repayments



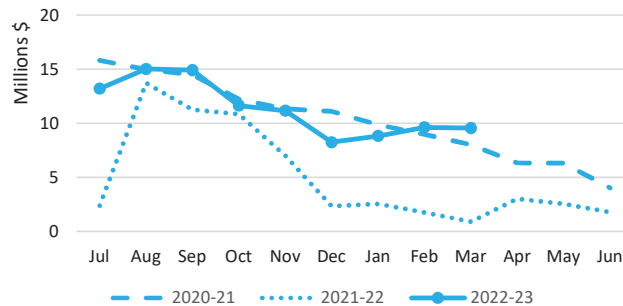
Principal Outstanding



RESERVES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$2.85 M	\$2.85 M	\$2.85 M	\$0.00 M
Closing	\$2.18 M	\$8.60 M	\$9.55 M	\$0.95 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$26.06 M	% of total
Unrestricted Cash	\$6.70 M	25.7%
Restricted Cash	\$19.36 M	74.3%

Refer to Note 2 - Cash and Financial Assets

Payables		
	\$0.56 M	% Outstanding
Trade Payables	\$0.03 M	
0 to 30 Days		32.9%
Over 30 Days		67.2%
Over 90 Days		62.8%

Refer to Note 5 - Payables

Receivables		
	\$4.17 M	% Collected
Rates Receivable	\$1.98 M	81.7%
Trade Receivable	\$4.17 M	% Outstanding
Over 30 Days		36.5%
Over 90 Days		7.5%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$1.87 M)	\$2.77 M	\$5.53 M	\$2.76 M

Refer to Statement of Financial Activity

Rates Revenue			
	YTD Actual	% Variance	
	\$11.08 M		
	YTD Budget	\$11.03 M	0.5%

Refer to Statement of Financial Activity

Operating Grants and Contributions			
	YTD Actual	% Variance	
	\$1.73 M		
	YTD Budget	\$1.69 M	2.4%

Refer to Note 11 - Operating Grants and Contributions

Fees and Charges			
	YTD Actual	% Variance	
	\$6.86 M		
	YTD Budget	\$6.43 M	6.8%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$10.77 M)	\$4.01 M	\$2.20 M	(\$1.81 M)

Refer to Statement of Financial Activity

Proceeds on sale			
	YTD Actual	%	
	\$0.00 M		
	Amended Budget	\$0.10 M	0.0%

Refer to Note 6 - Disposal of Assets

Asset Acquisition			
	YTD Actual	% Spent	
	\$5.16 M		
	Amended Budget	\$33.74 M	15.3%

Refer to Note 7 - Capital Acquisitions

Capital Grants			
	YTD Actual	% Received	
	\$5.16 M		
	Amended Budget	\$22.86 M	22.6%

Refer to Note 7 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$11.98 M	(\$1.02 M)	(\$1.02 M)	\$0.00 M

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	\$0.66 M
Interest expense	\$0.12 M
Principal due	\$5.25 M

Refer to Note 8 - Borrowings

Reserves	
Reserves balance	\$19.36 M
Interest earned	\$0.00 M

Refer to Note 9 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

## KEY TERMS AND DESCRIPTIONS FOR THE PERIOD ENDED 31 MARCH 2023

## NATURE OR TYPE DESCRIPTIONS

### REVENUE

#### RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Excludes administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

#### OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

#### NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

#### REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

#### FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, and other fees and charges.

#### SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges.

#### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates, reimbursements etc.

#### PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

### EXPENSES

#### EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

#### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

#### UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

#### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

#### LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

#### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets. Excluding Land.

#### INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

#### OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MARCH 2023

BY NATURE OR TYPE

	Ref Note	Amended Budget (a)	YTD Budget (b)	YTD Actual (c)	Variance \$ (c) - (b)	Variance % ((c) - (b))/(b)	Var.
		\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(c)	2,845,464	2,845,464	2,845,464	0	0.00%	
<b>Revenue from operating activities</b>							
Rates		11,023,735	11,023,735	11,080,304	56,569	0.51%	
Rates (excluding general rate)		2,633	2,633	0	(2,633)	(100.00%)	
Operating grants, subsidies and contributions	11	2,259,019	1,690,268	1,731,329	41,061	2.43%	
Fees and charges		7,977,780	6,425,835	6,864,297	438,462	6.82%	
Interest earnings		431,000	385,750	515,427	129,677	33.62%	▲
Other revenue		420,090	411,712	470,579	58,867	14.30%	▲
		<b>22,114,257</b>	<b>19,939,933</b>	<b>20,661,936</b>	<b>722,003</b>	<b>3.62%</b>	
<b>Expenditure from operating activities</b>							
Employee costs		(12,292,485)	(9,154,364)	(8,228,219)	926,145	10.12%	▲
Materials and contracts		(7,938,460)	(5,203,473)	(4,404,171)	799,302	15.36%	▲
Utility charges		(1,326,807)	(995,105)	(838,616)	156,489	15.73%	▲
Depreciation on non-current assets		(7,116,240)	(5,337,180)	(5,210,478)	126,702	2.37%	
Interest expenses		(216,930)	(162,697)	(104,786)	57,911	35.59%	▲
Insurance expenses		(590,958)	(443,218)	(804,659)	(361,441)	(81.55%)	▼
Other expenditure		(1,617,106)	(1,212,831)	(756,258)	456,573	37.65%	▲
Loss on disposal of assets	6	(41,500)	(31,125)	0	31,125	100.00%	▲
		<b>(31,140,486)</b>	<b>(22,539,993)</b>	<b>(20,347,187)</b>	<b>2,192,806</b>	<b>(9.73%)</b>	
Non-cash amounts excluded from operating activities	1(a)	7,158,475	5,368,305	5,214,038	(154,267)	(2.87%)	
<b>Amount attributable to operating activities</b>		<b>(1,867,754)</b>	<b>2,768,245</b>	<b>5,528,787</b>	<b>2,760,542</b>	<b>99.72%</b>	
<b>Investing activities</b>							
Proceeds from non-operating grants, subsidies and contributions	12	22,863,450	15,675,293	7,363,303	(8,311,990)	(53.03%)	▼
Proceeds from disposal of assets	6	98,041	0	0	0	0.00%	
Proceeds from financial assets at amortised cost - self supporting loans		5,780	4,765	0	(4,765)	(100.00%)	
Payments for property, plant and equipment and infrastructure	7	(33,738,337)	(11,670,092)	(5,160,998)	6,509,094	55.78%	▲
<b>Amount attributable to investing activities</b>		<b>(10,771,066)</b>	<b>4,009,966</b>	<b>2,202,305</b>	<b>(1,807,661)</b>	<b>(45.08%)</b>	
<b>Financing Activities</b>							
Transfer from reserves	9	13,480,168	0	0	0	0.00%	
Repayment of debentures	8	(966,824)	(662,502)	(662,502)	0	0.00%	
Transfer to reserves	9	(535,351)	(362,426)	(362,426)	0	0.00%	
<b>Amount attributable to financing activities</b>		<b>11,977,993</b>	<b>(1,024,928)</b>	<b>(1,024,928)</b>	<b>0</b>	<b>0.00%</b>	
<b>Closing funding surplus / (deficit)</b>	1(c)	<b>2,184,637</b>	<b>8,598,747</b>	<b>9,551,628</b>	<b>952,881</b>	<b>(11.08%)</b>	▲

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 15 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**BASIS OF PREPARATION**

This financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 13 to these financial statements.

**SIGNIFICANT ACCOUNTING POLICES**

**CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimation of fair values of certain financial assets
- estimation of fair values of fixed assets shown at fair value
- impairment of financial assets

**GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

**PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 11 April 2023



(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Notes	Amended Budget	YTD Budget (a)	YTD Actual (b)
<b>Non-cash items excluded from operating activities</b>				
		\$	\$	\$
<b>Adjustments to operating activities</b>				
Less: Movement in liabilities associated with restricted cash		735	0	3,560
Add: Loss on asset disposals	6	41,500	31,125	0
Add: Depreciation on assets		7,116,240	5,337,180	5,210,478
<b>Total non-cash items excluded from operating activities</b>		<b>7,158,475</b>	<b>5,368,305</b>	<b>5,214,038</b>

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

		Amended Budget	Last Year	Year to Date
		Opening	Closing	Date
		30 June 2022	30 June 2022	31 Mar 2023
<b>Adjustments to net current assets</b>				
Less: Reserves - restricted cash	9	(8,865,964)	(18,993,515)	(19,355,941)
Less: - Financial assets at amortised cost - self supporting loans	4	0	(10,381)	(10,381)
Add: Borrowings	8	966,000	977,521	315,019
Add: Provisions employee related provisions		149,887	149,133	152,693
Add: Current portion of other liability held in reserve		0	522,937	522,937
<b>Total adjustments to net current assets</b>		<b>(7,750,077)</b>	<b>(17,354,305)</b>	<b>(18,375,673)</b>

(c) Net current assets used in the Statement of Financial Activity

<b>Current assets</b>				
Cash and cash equivalents	2	7,272,258	22,499,140	15,817,894
Financial assets at amortised cost	2	0	0	10,242,032
Rates receivables	3	1,161,555	1,037,612	1,982,061
Receivables	3	2,427,083	1,308,246	4,170,862
Other current assets	4	12,185	593,673	24,005
<b>Less: Current liabilities</b>				
Payables	5	(321,704)	(880,528)	(563,888)
Borrowings	8	(966,000)	(977,521)	(315,019)
Other liabilities	10	0	(1,696,113)	(1,696,113)
Provisions	10	(1,835,300)	(1,684,740)	(1,734,533)
<b>Less: Total adjustments to net current assets</b>	1(b)	<b>(7,750,077)</b>	<b>(17,354,305)</b>	<b>(18,375,673)</b>
<b>Closing funding surplus / (deficit)</b>		<b>0</b>	<b>2,845,464</b>	<b>9,551,628</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$				
Cash on hand	Cash and cash equivalents	1,750	0	1,750	0	Cash on hand	Nil	Nil
Municipal Bank Account	Cash and cash equivalents	4,101,422	0	4,101,422	0	Bankwest	Variable	Nil
Municipal Term Deposit	Financial assets at amortised cost	1,012,658	0	1,012,658	0	NAB	3.85%	May-23
Municipal Term Deposit	Financial assets at amortised cost	1,012,658	0	1,012,658	0	NAB	3.85%	May-23
Reserve Fund Bank Account	Cash and cash equivalents	0	999,302	999,302	0	Bankwest	Variable	Nil
Reserve Term Deposit	Financial assets at amortised cost	0	3,172,032	3,172,032	0	CBA	4.22%	Jun-23
Reserve Term Deposit	Financial assets at amortised cost	0	3,055,903	3,055,903	0	CBA	4.22%	Jun-23
Reserve Term Deposit	Cash and cash equivalents	0	1,240,511	1,240,511	0	Bankwest	3.20%	May-23
Reserve Term Deposit	Cash and cash equivalents	0	1,068,528	1,068,528	0	CBA	3.72%	Apr-23
Reserve Term Deposit	Cash and cash equivalents	0	1,096,567	1,096,567	0	NAB	3.85%	May-23
Reserve Term Deposit	Cash and cash equivalents	0	1,097,234	1,097,234	0	NAB	3.85%	May-23
Reserve Term Deposit	Cash and cash equivalents	0	1,097,234	1,097,234	0	NAB	3.85%	May-23
Reserve Term Deposit	Cash and cash equivalents	0	1,086,484	1,086,484	0	NAB	3.85%	May-23
Reserve Term Deposit	Cash and cash equivalents	0	1,897,695	1,897,695	0	Bankwest	3.20%	Mar-23
Reserve Term Deposit	Cash and cash equivalents	0	1,068,654	1,068,654	0	NAB	3.55%	Apr-23
Reserve Term Deposit	Cash and cash equivalents	0	1,062,513	1,062,513	0	NAB	3.55%	Apr-23
Reserve Term Deposit	Financial assets at amortised cost	0	1,413,284	1,413,284	0	Bankwest	1.60%	May-23
Goomig Farmlands	Financial assets at amortised cost	575,497	0	575,497	0	Bankwest	0.05%	May-23
Trust Bank Account	Cash and cash equivalents	0	0	0	42,609	Bankwest	NA	NA
Trust Investment Account	Cash and cash equivalents	0	0	0	496,597	CBA	4.03%	Apr-23
<b>Total</b>		<b>6,703,985</b>	<b>19,355,941</b>	<b>26,059,926</b>	<b>539,206</b>			
<b>Comprising</b>								
Cash and cash equivalents		4,103,172	11,714,722	15,817,894	539,206			
Financial assets at amortised cost		2,600,813	7,641,219	10,242,032	0			
		<b>6,703,985</b>	<b>19,355,941</b>	<b>26,059,926</b>	<b>539,206</b>			

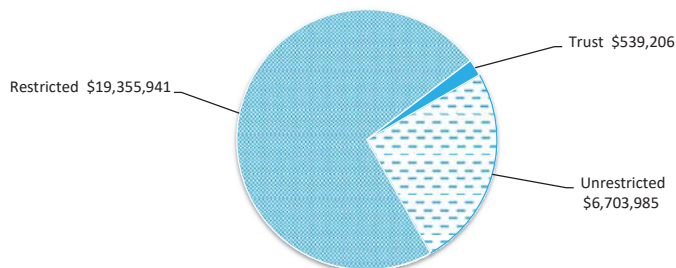
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

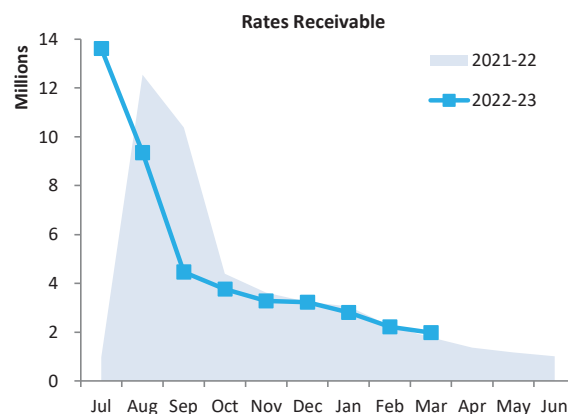
The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



Rates receivable	30 June 2022	31 Mar 2023
	\$	\$
Opening rates arrears	1,503,124	1,478,658
Rates Levied	10,424,388	11,080,304
Less - collections	(10,448,854)	(10,257,078)
Gross rates collectable	1,478,658	2,301,884
Allowance for impairment of receivables not relating to contracts with customers	(319,823)	(319,823)
<b>Net rates collectable</b>	<b>1,158,835</b>	<b>1,982,061</b>
% Collected	87.6%	81.7%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(29,650)	2,773,024	1,245,944	7,310	322,946	4,319,574
Percentage	(0.7%)	64.2%	28.8%	0.2%	7.5%	
<b>Balance per trial balance</b>						
Sundry receivable						4,319,574
ATO receivable						167,785
Allowance for impairment of receivables from contracts with customers						(317,514)
Rates ESL and pensioner rebates						1,017
<b>Total receivables general outstanding</b>						<b>4,170,862</b>

Amounts shown above include GST (where applicable)

#### KEY INFORMATION

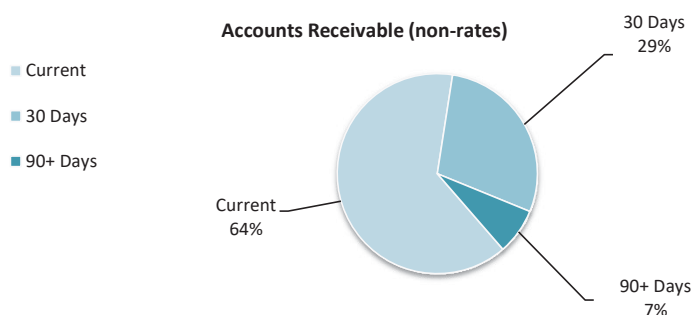
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

#### Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



Other current assets	Opening Balance 1 July 2022	Asset Increase	Asset Reduction	Closing Balance 31 Mar 2023
	\$	\$	\$	\$
<b>Other financial assets at amortised cost</b>				
Financial assets at amortised cost - self supporting loans	10,381	0	0	10,381
<b>Inventory</b>				
Fuel, oil and materials on hand	5,798	0	0	5,798
Stock on hand	7,826	0	0	7,826
<b>Other Assets</b>				
Prepayments	100,071	0	(100,071)	0
Accrued income	469,597	0	(469,597)	0
<b>Total other current assets</b>	<b>593,673</b>	<b>0</b>	<b>(569,668)</b>	<b>24,005</b>
<b>Amounts shown above include GST (where applicable)</b>				

**KEY INFORMATION**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

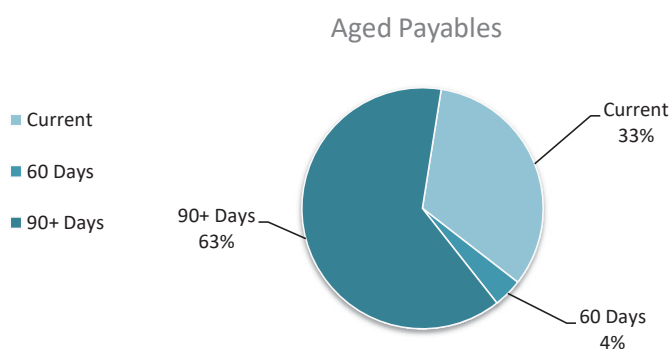
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	9,605	138	1,133	18,348	29,224
Percentage	0%	32.9%	0.5%	3.9%	62.8%	
<b>Balance per trial balance</b>						
Sundry creditors						29,224
ATO liabilities						108,800
Accrued expenditure						6,411
Payroll creditors						13,593
Bonds and deposits						84,322
Other payables						321,538
<b>Total payables general outstanding</b>						<b>563,888</b>

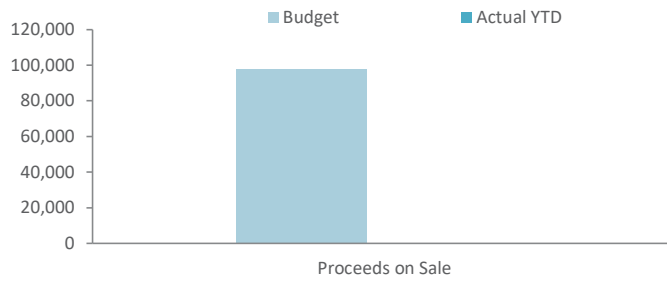
Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and equipment</b>								
	<b>Transport</b>								
	Plant and equipment	139,541	98,041	0	(41,500)	0	0	0	0
		<b>139,541</b>	<b>98,041</b>	<b>0</b>	<b>(41,500)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



Capital acquisitions	Amended		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land and Buildings	1,628,629	1,297,439	250,778	(1,046,661)
Furniture and equipment	265,617	211,738	15,305	(196,433)
Plant and equipment	2,069,356	1,763,856	1,061,970	(701,886)
Infrastructure - Roads	6,324,592	4,156,536	2,862,850	(1,293,686)
Infrastructure - footpaths	386,816	288,056	198,033	(90,023)
Infrastructure - drainage	280,545	272,909	3,205	(269,704)
Infrastructure - airports	11,594,146	1,360,947	76,653	(1,284,294)
Infrastructure - other	10,688,636	1,943,611	669,750	(1,273,861)
Infrastructure - waste	500,000	375,000	22,454	(352,546)
<b>Payments for Capital Acquisitions</b>	<b>33,738,337</b>	<b>11,670,092</b>	<b>5,160,998</b>	<b>(6,509,094)</b>
<b>Capital Acquisitions Funded By:</b>				
	\$	\$	\$	\$
Capital grants and contributions	22,863,450	11,670,092	5,160,998	(6,509,094)
Other (disposals & C/Fwd)	98,041	0	0	0
Cash backed reserves				
Asset management reserve	183,515	0	0	0
Airport reserve	5,163,327	0	0	0
Waste management reserve	720,620	0	0	0
East Kimberley Tourism reserve	97,265	0	0	0
Foreshore reserve	100,000	0	0	0
Childcare reserve	156,000	0	0	0
Kununurra youth hub reserve	47,956	0	0	0
Unspent loans reserve	3,300,000	0	0	0
Capital works - muni	92,000	0	0	0
COVID-19 Response reserve	525,244	0	0	0
Contribution - operations	390,919	0	0	0
<b>Capital funding total</b>	<b>33,738,337</b>	<b>11,670,092</b>	<b>5,160,998</b>	<b>(6,509,094)</b>

#### SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

#### Initial recognition and measurement for assets held at cost

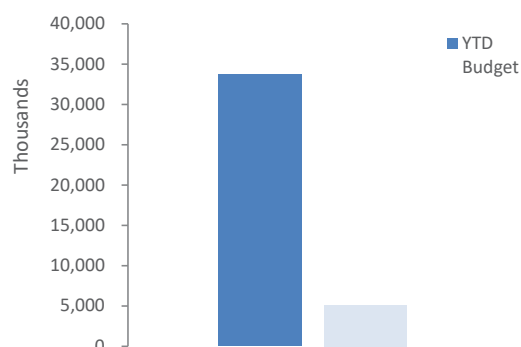
Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

#### Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

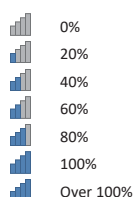
Please refer to the compilation report

Payments for Capital Acquisitions



Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

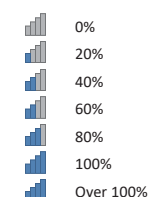
Level of completion indicator, please see table at the end of this note for further detail.

Account Description		Amended		Year to Date Actual	Variance (Under)/Over	
		Current Budget	Year to Date Budget			
<b>Capital Expenditure</b>						
<b>Land and Buildings</b>						
	04080412	Wyndham Childcare Centre Refurbishment Works 21/22	42,886	42,886	14,468	(28,418)
	04141610	Kununurra & Wyndham - Building Renewals	230,227	192,727	57,729	(134,998)
	04050310	Kununurra Pound Upgrade Works	5,058	997	3,418	2,421
	04080610	Kununurra Child Care (Ewin Centre) Capital Improvements	112,700	95,200	56,112	(39,088)
	04100105	Wyndham Landfill - Office Shade Structure	25,000	18,750	0	(18,750)
	04100813	Public Convenience Renewal 22/23	200,000	150,000	0	(150,000)
	04101214	Kununurra Youth Centre Refurbishment Stage 1	58,000	58,000	0	(58,000)
	04111114	Wyndham Oval (Clarrie Cassidy) Changerooms 22/23	800,000	600,000	0	(600,000)
	04130211	East Kimberley Tourism House - Capital Works Upgrade	63,517	47,638	62,700	15,062
	04100102	Kununurra Landfill - Waste Oil Storage Upgrade	30,908	30,908	30,150	(758)
	04110112	Wyndham Community Club - Essential Renewal Works (LRCIP Phase 2)	60,333	60,333	26,201	(34,132)
	<b>Land and Buildings Total</b>		<b>1,628,629</b>	<b>1,297,439</b>	<b>250,778</b>	<b>(1,046,661)</b>
<b>Furniture and Equipment</b>						
	04110821	Kununurra Leisure Centre Gym Floor Matting replacement 22/23	20,000	15,000	0	(15,000)
	04120744	CCTV - East Kimberley Regional Airport	30,000	22,500	0	(22,500)
	04140413	System Development - Capital	62,000	46,500	0	(46,500)
	04140611	Laptop and Desktop Upgrades - Information Technology	36,015	27,636	6,351	(21,285)
	04140622	Upgrade Storage Capacity CCTV System	30,000	22,500	0	(22,500)
	04140635	Connectivity to Wyndham	40,000	30,000	0	(30,000)
	04140610	Server and Network Upgrades - Information Technology	0	0	6,976	6,976
	04140612	Printers and Office Equipment - Information Technology	0	0	1,978	1,978
	04110701	CCTV - Kununurra Water Playground	47,602	47,602	0	(47,602)
	<b>Furniture and Equipment Total</b>		<b>265,617</b>	<b>211,738</b>	<b>15,305</b>	<b>(196,433)</b>
<b>Plant and Equipment</b>						
	04140810	Heavy Plant - Purchase Price	793,382	753,632	625,045	(128,587)
	04110315	Kununurra Swimming Pool Plant room upgrade 22/23	25,000	18,750	29,110	10,360
	04110415	Wyndham Swimming Pool Plant room equipment upgrade 22/23	14,414	8,164	14,414	6,250
	04110822	Kununurra Leisure Centre Squash Courts Airconditioners Renewal 22/23	150,000	112,500	0	(112,500)
	04120714	Airport Plant - Purchase Price	195,560	165,560	110,278	(55,282)
	04120755	East Kimberley Regional Airport Cabin Baggage Screening CT Machine Updgrade 22/23	658,000	520,500	136,867	(383,633)
	04140811	Medium Plant - Purchase Price	168,000	126,000	130,630	4,630
	04140812	Light Plant - Purchase Price	25,000	18,750	0	(18,750)
	04100103	Kununurra Landfill - Office Shade Structure	0	0	1,926	1,926
	04120754	East Kimberley Regional Airport-Flight Information Display System Replacement	40,000	40,000	0	(40,000)
	04110313	Kununurra Swimming Complex - Plant and Equipment	0	0	13,700	13,700
	<b>Plant and Equipment Total</b>		<b>2,069,356</b>	<b>1,763,856</b>	<b>1,061,970</b>	<b>(701,886)</b>
<b>Infrastructure - Roads</b>						
	04120204	DRFAWA Flood Damage AGRN907 Expenditure	0	0	(299,741)	(299,741)
	04120210	Kalumburu Road - Re-sheet	248,143	248,143	85,262	(162,881)
	04120223	Carlton Hill Road - Road & Bridge Design Works	(36,627)	0	6,013	6,013
	04120302	Weaber Plain Rd/Mulligan Lagoon Rd Intersection 21/22 (Main Roads Funded)	251,905	188,929	10,428	(178,501)
	04120303	St Peters Way Wyndham 21/22 (Main Roads Funded)	255,839	191,879	0	(191,879)
	04120306	Road Reseal Program 2022/23	400,000	400,000	832	(399,168)
	04120325	Nutwood & Rosewood - Road & Drainage Upgrades Stage 2 - 20/21	279,711	209,783	3,463	(206,320)
	04120328	Bandicoot Drive - Road and Drainage Upgrade (LRCIP Phase 1)	43,717	32,788	0	(32,788)
	04120332	DRFAWA Storm Damage (Jan-Feb 2021) AGRN 951 Expenditure	0	0	2,732,377	2,732,377
	04120249	Coolibah Drive-Black Spot Road Improvements	125,950	94,462	3,898	(90,564)
	04120270	Bandicoot Drive Renewal Stage 3 - R2R Project	726,188	534,448	710	(533,738)
	04120293	Weaber Plains Road Upgrade - RRG Project	311,625	311,625	0	(311,625)
	04120300	Erythrina St. Stage 2 - Black Spot Project	139,551	104,663	0	(104,663)
	04120305	Weaber Plain Rd/Ironwood Drive Intersection - Reconstruction and Drainage 22/23 (LRCIP Phase 3)	1,258,836	0	763	763
	04120307	RRG 22/23 Project - Weaber Plain Road	290,000	217,500	1,500	(216,000)
	04120308	RRG 22/23 Project - Lake Argyle Road	910,282	682,711	36,637	(646,074)



Capital expenditure total

Level of completion indicators

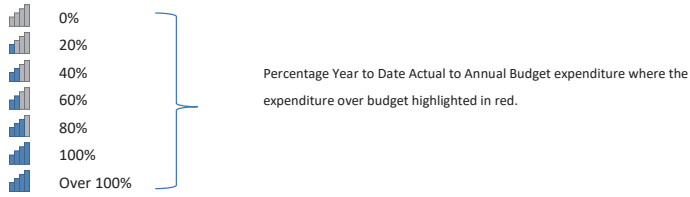


Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

		Amended	Year to Date	Year to Date	Variance
Account Description		Current Budget	Budget	Actual	(Under)/Over
	04120309 Black Spot 22/23 Project - Lakeview Drive	655,207	491,405	4,337	(487,068)
	04120411 Kununurra Netball & Tennis Court Parking	64,265	48,199	27,245	(20,954)
	04120274 Valentine Springs Road Cattlegrid	0	0	906	906
	04120285 Research Station Road - Construct and Seal	0	0	8,220	8,220
	04120400 Packsaddle Springs Rd Drainage and Road Improvements - Expenditure	300,000	300,000	240,000	(60,000)
	04120334 Millington Drive Upgrade - Expenditure	100,000	100,000	0	(100,000)
<b>Infrastructure - Roads Total</b>		<b>6,324,592</b>	<b>4,156,536</b>	<b>2,862,850</b>	<b>(1,293,686)</b>
<b>Infrastructure - Footpaths</b>					
	04120233 Footpath Construction - Shared Loop Path Stage 1 - 20/21	0	0	7,372	7,372
	04120234 Footpath Construction - Shared Loop Path Stage 2 - 21/22	69,758	52,256	38	(52,218)
	04120267 Footpath Renewal-Kununurra to Swim Beach 21/22	167,058	123,300	190,623	67,323
	04120304 Kununurra streetscape - Footpath, Parking	150,000	112,500	0	(112,500)
<b>Infrastructure - Footpaths Total</b>		<b>386,816</b>	<b>288,056</b>	<b>198,033</b>	<b>(90,023)</b>
<b>Infrastructure - Drainage</b>					
	04100402 Hibiscus Drive Drainage	30,545	22,909	0	(22,909)
	04100405 Drainage Works - Self Performing	250,000	250,000	0	(250,000)
	04120326 Drainage Upgrades Stormwater Outfalls M1	0	0	3,020	3,020
	04120252 Drainage Works as per Cardno Report - Design (Covid-19 Reserve funded)	0	0	185	185
<b>Infrastructure - Drainage Total</b>		<b>280,545</b>	<b>272,909</b>	<b>3,205</b>	<b>(269,704)</b>
<b>Infrastructure - Airports</b>					
	04120712 East Kimberley Regional Airport - Carpark Upgrade	325,029	243,772	0	(243,772)
	04120747 East Kimberley Regional Airport - Apron Lighting	195,000	146,250	0	(146,250)
	04120748 East Kimberley Regional Airport - Taxiway and Apron Upgrade - BBRF Round 5	10,091,442	200,000	6,808	(193,192)
	04120752 East Kimberley Regional Airport - Geotechnical Testing - Gilgai Holes	12,000	9,000	0	(9,000)
	04120753 East Kimberley Regional Airport-Pavement Rejuvenation	220,000	192,500	0	(192,500)
	04120756 East Kimberley Regional Airport - Eastern General Aviation Apron Reseal	400,000	300,000	0	(300,000)
	04120757 East Kimberley Regional Airport - General Aviation Tie Down Points	150,000	112,500	0	(112,500)
	04120814 Wyndham Airport - Electrical System & Generator Replacement	100,000	75,000	69,845	(5,155)
	04120816 Wyndham Airport - Runway Pavement Repairs	30,000	22,500	0	(22,500)
	04120820 Wyndham Airport - Drainage Renewal	45,000	33,750	0	(33,750)
	04120728 East Kimberley Regional Airport - Security Fence Upgrade	25,675	25,675	0	(25,675)
<b>Infrastructure - Airports Total</b>		<b>11,594,146</b>	<b>1,360,947</b>	<b>76,653</b>	<b>(1,284,294)</b>
<b>Infrastructure - Other</b>					
	04100910 Kununurra & Wyndham Cemeteries - Upgrade & Beautification	10,000	7,500	0	(7,500)
	04110314 Kununurra Water Playground	392,858	392,858	443,101	50,243
	04111112 Wyndham Oval (Clarrie Cassidy) Lights	15,065	15,065	0	(15,065)
	04111316 Wyndham Parks Upgrade	30,000	22,500	9,990	(12,510)
	04111320 Wyndham Oval (Clarrie Cassidy) Surface Upgrade	60,000	45,000	0	(45,000)
	04110414 Wyndham Swimming Pool Concrete Driveway 22/23	7,730	0	7,730	7,730
	04110618 Wyndham - Anthon's Landing Structural Renewal Works	184,180	138,135	10,058	(128,077)
	04110819 Kununurra Leisure Centre-Aquatic Pool Renewal	9,203,000	598,000	184,253	(413,747)
	04120269 Footpath Lighting, Landscaping and Reticulation - Kununurra	143,178	105,678	0	(105,678)
	04120819 Wyndham Airport - Perimeter Fence	45,000	33,750	0	(33,750)
	04130615 Kununurra Town Entrance - Reticulation 22/23	50,000	37,500	0	(37,500)
	04100117 Wyndham Landfill Site Office	0	0	270	270
	04111234 Kununurra Parks Upgrade	0	0	0	0
	04110511 Wyndham Boat Launching Facility - Detailed Design	123,715	123,715	0	(123,715)
	04110617 Anthon Landing Wyndham Jetty Remediation Works( incl Lighting)	0	0	3,533	3,533
	04120333 Kununurra Disruptive & Protective Hardcovers - Expenditure	99,000	99,000	9,143	(89,857)
	04110615 Reticulation Upgrades - Wyndham & Kununurra	0	0	1,500	1,500
	04111211 Parks - Pindan Park	0	0	172	172
	04050411 CCTV - Infrastructure Works	26,530	26,530	0	(26,530)
	04110420 Wyndham Pool Retractable Shade (CSRFF Grant Funded)	298,380	298,380	0	(298,380)
<b>Infrastructure - Other Total</b>		<b>10,688,636</b>	<b>1,943,611</b>	<b>669,750</b>	<b>(1,273,861)</b>
<b>Infrastructure - Waste</b>					
	04100104 New Waste Management Facility Kununurra - Design	500,000	375,000	22,454	(352,546)

Capital expenditure total  
Level of completion indicators



Level of completion indicator, please see table at the end of this note for further detail.

Account Description	Amended		Year to Date Actual	Variance (Under)/Over
	Current Budget	Year to Date Budget		
Infrastructure - Waste Total	500,000	375,000	22,454	(352,546)
<b>Grand Total</b>	<b>33,738,337</b>	<b>11,670,092</b>	<b>5,160,998</b>	<b>(6,509,094)</b>

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2022	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Governance</b>										
Kununurra Administration Building	124	148,727	0	0	(148,727)	(148,727)	0	0	(2,841)	(2,841)
Kununurra Administration Building	129	497,916	0	0	(161,039)	(161,039)	336,877	336,877	(13,785)	(13,785)
<b>Community amenities</b>										
Waste Management	126	397,709	0	0	(96,342)	(194,712)	301,367	202,997	(8,372)	(14,716)
Drainage Strategy	128	29,330	0	0	(7,105)	(14,359)	22,225	14,971	(617)	(1,085)
<b>Recreation and culture</b>										
Kununurra Leisure Centre Gym Equipment	132	12,679	0	0	(12,679)	(12,679)	0	0	(158)	(158)
Water Park	133	300,000	0	0	(12,388)	(25,020)	287,612	274,980	(5,899)	(11,555)
Leisure Centre Aquatic	134	3,000,000	0	0	(123,884)	(250,204)	2,876,116	2,749,796	(58,992)	(115,548)
East Kimberley Regional Airport Upgrade	135	1,400,000	0	0	(57,812)	(116,762)	1,342,188	1,283,238	(27,530)	(53,922)
<b>Transport</b>										
Building and Infrastructure	130	117,384	0	0	(31,981)	(32,777)	85,403	84,607	(3,902)	(3,105)
		5,903,745	0	0	(651,957)	(956,279)	5,251,788	4,947,466	(122,096)	(216,715)
<b>Self supporting loans</b>										
<b>Recreation and culture</b>										
Ord River Sports Club		10,265	0	0	(10,545)	(10,545)	(280)	(280)	(215)	(215)
		10,265	0	0	(10,545)	(10,545)	(280)	(280)	(215)	(215)
<b>Total</b>		5,914,010	0	0	(662,502)	(966,824)	5,251,508	4,947,186	(122,311)	(216,930)
Current borrowings		977,521					315,019			
Non-current borrowings		4,936,489					4,936,489			
		5,914,010					5,251,508			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

Unspent borrowings

Particulars	Loan No.	Date Borrowed	Unspent	Borrowed	Expended	Unspent
			Balance 30 June 2022	During Year	During Year	Balance 31 Mar 2023
			\$	\$	\$	\$
Waste Management	126	2014	326,593	0	0	326,593
Kununurra Leisure Centre Gym Equipment	132	2017	1,317	0	0	1,317
Leisure Centre Aquatic	134	2022	3,000,000	0	0	3,000,000
East Kimberley Regional Airport Upgrade	135	2022	1,400,000	0	0	1,400,000
			4,727,910	0	0	4,727,910

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MARCH 2023

OPERATING ACTIVITIES  
NOTE 9  
RESERVE ACCOUNTS

Reserve accounts

Reserve name	Opening Balance	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by Council</b>							
Leave reserve	149,133	735	3,560	0	0	149,868	152,693
Unspent capital grants reserve	522,937	0	0	(3,094,241)	0	(2,571,304)	522,937
Asset management reserve	562,117	2,771	13,418	(183,515)	0	381,373	575,535
Airport reserve	9,892,321	152,759	233,706	(5,163,327)	0	4,881,753	10,126,027
Waste management reserve	1,445,362	198,757	34,403	(720,620)	0	923,499	1,479,765
East Kimberley Tourism reserve	65,103	40,281	1,532	(97,265)	0	8,119	66,635
Foreshore reserve	442,937	84,184	13,479	(100,000)	0	427,121	456,416
Childcare reserve	154,865	12,637	3,705	(156,000)	0	11,502	158,570
Footpaths reserve	48,841	240	1,166	0	0	49,081	50,007
Kununurra youth hub reserve	52,904	733	1,263	(47,956)	0	5,681	54,167
Drainage reserve	648,585	3,197	15,483	0	0	651,782	664,068
Unspent loans reserve	3,327,707	0	0	(3,300,000)	0	27,707	3,327,707
Capital works - muni	111,161	539	2,904	(92,000)	0	19,700	114,065
Public art work reserve	8,130	1,236	192	0	0	9,366	8,322
Election expenditure reserve	7,280	15,001	176	0	0	22,281	7,456
Property reserve	798,222	3,941	19,055	0	0	802,163	817,277
Municipal property revaluation reserve	30,259	149	697	0	0	30,408	30,956
COVID-19 Response reserve	448,519	16,822	11,071	(525,244)	0	(59,903)	459,590
Regional price reserve	368	2	9	0	0	370	377
Bio Security reserve	276,764	1,367	6,607	0	0	278,131	283,371
	<b>18,993,515</b>	<b>535,351</b>	<b>362,426</b>	<b>(13,480,168)</b>	<b>0</b>	<b>6,048,698</b>	<b>19,355,941</b>

	Note	Opening Balance 1 July 2022	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 Mar 2023
		\$		\$	\$	\$
<b>Other current liabilities</b>						
<b>Other liabilities</b>						
- Capital grant/contribution liabilities		1,696,113	0	0	0	1,696,113
<b>Total other liabilities</b>		1,696,113	0	0	0	1,696,113
<b>Employee Related Provisions</b>						
Annual leave		1,108,450	0	777,583	(712,500)	1,173,533
Long service leave		448,509	0	0	(12,161)	436,348
<b>Total Employee Related Provisions</b>		1,556,959	0	777,583	(724,661)	1,609,881
<b>Other Provisions</b>						
- Provision for RDO		127,781	0	0	(3,129)	124,652
<b>Total Other Provisions</b>		127,781	0	0	(3,129)	124,652
<b>Total other current liabilities</b>		<b>3,380,853</b>	<b>0</b>	<b>777,583</b>	<b>(727,790)</b>	<b>3,430,646</b>
<b>Amounts shown above include GST (where applicable)</b>						

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 12

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### Employee Related Provisions

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

##### Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Amended Budget	YTD	YTD
	1 July 2022		(As revenue)	31 Mar 2023	31 Mar 2023	Revenue	Budget	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating grants and subsidies</b>								
<b>General purpose funding</b>								
Grants Commission - General Purpose Grant	0	0	0	0	0	700,000	525,000	713,364
Grants Commission - Local Road Funding Grant	0	0	0	0	0	280,000	210,000	143,489
<b>Law, order, public safety</b>								
LGGS Grant income - Brigades (DFES - Reimbursement)	0	0	0	0	0	35,000	26,251	0
LGGS Grant income - SES (DFES - Reimbursement)	0	0	0	0	0	4,000	3,000	0
Preparing Australian Communities Grant - Feasibility Study	133,000	0	0	133,000	133,000	437,590	261,694	109,500
<b>Health</b>								
Mosquito Control Administration (CLAG, FIMMWA & other)	0	0	0	0	0	0	0	3,258
<b>Community amenities</b>								
Youth Services Grant - Wyndham	0	0	0	0	0	65,000	48,751	71,499
Thank a Volunteer Grant	0	0	0	0	0	0	0	2,000
Community Development Program	0	0	0	0	0	0	0	10,000
Strategy and Scheme Review - Grant Funding					0	250,000	250,000	0
<b>Recreation and culture</b>								
Writers Festival Income - Libraries	0	0	0	0	0	21,000	15,750	0
Grant Income - Libraries	0	0	0	0	0	5,000	3,750	3,110
Grant Income - Recreation Services	45,454	0	0	45,454	45,454	0	0	500
<b>Transport</b>								
MRWA Direct Grants	0	0	0	0	0	277,029	207,772	286,648
<b>Other property and services</b>								
Diesel Fuel Rebate	0	0	0	0	0	36,000	27,000	23,884
	<b>178,454</b>	<b>0</b>	<b>0</b>	<b>178,454</b>	<b>178,454</b>	<b>2,110,619</b>	<b>1,578,968</b>	<b>1,367,252</b>
<b>Operating contributions</b>								
<b>Governance</b>								
Reimbursement of Legal Fees - Other	0	0	0	0	0	0	0	27,500
Contributions (Secretariat) - Kimberley Zone	0	0	0	0	0	0	0	298,453
<b>General purpose funding</b>								
Recovery of Legal Expenses - Rates	0	0	0	0	0	75,000	56,250	5,477
<b>Community amenities</b>								
Reimbursements - Drum Muster	0	0	0	0	0	1,700	1,275	521
Advertising Reimbursement, Site Inspection & Information Retrieval Fees - Town Planning	0	0	0	0	0	2,000	1,500	4,751
<b>Recreation and culture</b>								
Contributions - Water Supply	0	0	0	0	0	20,000	15,000	0
<b>Transport</b>								
Reimbursements - East Kimberley Regional Airport	0	0	0	0	0	45,000	33,750	21,186
Wyndham Airport - Airbus Income	0	0	0	0	0	4,500	3,375	1,975
Other Income - East Kimberley Regional Airport					0	0	0	20
<b>Economic services</b>								
Fees and Charges (GST Applic) - Building Control	0	0	0	0	0	200	150	4,194
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>148,400</b>	<b>111,300</b>	<b>364,077</b>
<b>TOTALS</b>	<b>178,454</b>	<b>0</b>	<b>0</b>	<b>178,454</b>	<b>178,454</b>	<b>2,259,019</b>	<b>1,690,268</b>	<b>1,731,329</b>

Provider	Capital grant/contribution liabilities					Non operating grants, subsidies and contributions revenue		
	Liability 1 July 2022	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Mar 2023	Current Liability 31 Mar 2023	Amended Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-operating grants and subsidies</b>								
<b>Law, order, public safety</b>								
Kununurra CCTV Upgrade Kimberley Community Action Fund (KCAF) Grant 22/23	0	0	0	0	0	26,530	26,530	26,530
<b>Recreation and culture</b>								
Kununurra Water Playground Grant Revenue - Dept Sport and Rec.	0	0	0	0	0	1,764,883	1,275,000	1,500,000
Kununurra Aquatic Pool Renewal - Grant Revenue	0	0	0	0	0	6,124,546	4,624,546	374,546
Wyndham Boat Ramp - Grant	171,846	0	0	171,846	171,846	0	0	0
Wyndham Oval Lights - Grant Revenue 20/21	0	0	0	0	0	590,000	442,500	591,783
Wyndham Oval Changerooms - Kimberley Development Commission (KCAF) Grant 22/23	0	0	0	0	0	100,000	100,000	100,000
CSRFF Grant Income - Wyndham Pool Retractable Shade						149,190	0	0
Grant Income - Recreation Services						45,454	0	0
<b>Transport</b>								
DRFAWA Funding - Monsoonal Flooding Grant Income								
AGRN907/AGRN951	0	0	0	0	0	1,620,915	0	3,540,515
Aboriginal Roads Funding - Federal Grants	0	0	0	0	0	380,000	285,000	270,000
Aboriginal Roads Funding - State Grants	0	0	0	0	0	0	0	120,000
Regional Road Group Grants	0	0	0	0	0	1,007,938	755,953	297,168
Roads to Recovery Grants (R2R)	0	0	0	0	0	1,015,103	575,220	0
State Local Road Black Spot - Income	0	0	0	0	0	613,806	460,355	273,261
WA Bicycle Network Grant	0	0	0	0	0	122,000	91,500	30,000
Local Roads and Community Infrastructure Program (LRCIP) Grant Revenue	639,501	0	0	639,501	639,501	996,004	701,753	0
Bridges Maintenance Federal Grant	110,000	0	0	110,000	110,000	0	0	0
Main Roads WA (State Election Commitment) Grant - Weaber Plain Rd/Mulligan Lagoon Rd Intersection	98,905	0	0	98,905	98,905	153,000	114,750	0
Main Roads WA (State Election Commitment) Grant - St Peters Way Wyndham	96,839	0	0	96,839	96,839	159,000	119,250	0
EKRA Stage 1 - Taxiway and Apron Upgrades - BBRF 5	0	0	0	0	0	7,568,581	5,676,436	0
Ord Stage 2 Road Reseal - RDL Contribution	400,568	0	0	400,568	400,568	0	0	0
Kununurra Protective Hardcovers Kimberley Community Action Fund (KCAF) Grant 22/23	0	0	0	0	0	49,500	49,500	49,500
RAUP (EKRA Taxiway Upgrade) Grant Income	0	0	0	0	0	77,000	77,000	70,000
Packsaddle Springs Rd Drainage and Road Improvements - Remote Aboriginal Communities (Main Roads) Grant	0	0	0	0	0	300,000	300,000	120,000
	<b>1,517,659</b>	<b>0</b>	<b>0</b>	<b>1,517,659</b>	<b>1,517,659</b>	<b>22,863,450</b>	<b>15,675,293</b>	<b>7,363,303</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MARCH 2023**

**NOTE 13  
TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance	Amount	Amount	Closing Balance
	1 July 2022	Received	Paid	31 Mar 2023
	\$	\$	\$	\$
Public open space contributions	493,513	12,954	0	506,467
Building services levy	39,714	11,737	(29,339)	22,112
Building & construction industry training fund	33,228	16,633	(43,540)	6,321
Terminal security access cards	821	0	0	821
Health application fee	2,735	3,651	(2,901)	3,485
	<b>570,011</b>	<b>44,975</b>	<b>(75,780)</b>	<b>539,206</b>



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MARCH 2023**

**NOTE 14  
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$
	<b>Budget adoption</b>					0
			Opening Surplus(Deficit)	2,765,177	0	2,765,177
4120755	East Kimberley Regional Airport - Cabin Baggage Screening CT Machine upgrade 22/23	OCM 27/09/22 Res. 118729	Capital Expenses	0	(108,000)	2,657,177
3017002	Airport General Reserve - Transfer from Reserve	OCM 27/09/22 Res. 118729	Capital Revenue	108,000	0	2,765,177
4080610	Kununurra Child Care (Ewin Centre) Capital Improvements	OCM 22.07.22 Res. 118693	Capital Expenses	0	(42,700)	2,722,477
3017017	Child Care Reserve - Transfer from Reserve	OCM 22.07.22 Res. 118693	Capital Revenue	42,700	0	2,765,177
4110511	Wyndham Boat Launching Facility - Detailed Design	OCM 25/10/22 Res. 118744	Capital Expenses	0	(120,000)	2,645,177
4120333	Kununurra Disruptive & Protective Hardcovers Kununurra Protective Hardcovers Kimberley Community	OCM 25/10/22 Res. 118745	Capital Expenses	0	(99,000)	2,546,177
3120232	Action Fund (KCAF) Grant 22/23	OCM 25/10/22 Res. 118745	Capital Revenue	49,500	0	2,595,677
2040248	Security Trial	OCM 25/10/22 Res. 118745	Operating Expenses	49,500	0	2,645,177
4140810	Heavy Plant - Purchase Price	OCM 21/03/23 Res. 118802	Capital Expenses	0	(634,382)	2,010,795
4140611	Laptop and Desktop Upgrades - Information Technology	OCM 21/03/23 Res. 118802	Capital Expenses	0	(2,500)	2,008,295
4110314	Kununurra Water Playground 21/22	OCM 21/03/23 Res. 118802	Capital Expenses	0	(392,858)	1,615,437
	Unspent Grant (not received in 21/22)	OCM 21/03/23 Res. 118802	Capital Revenue	64,883	0	1,680,320
3017028	Unspent loan \$300,000 transfer from reserves	OCM 21/03/23 Res. 118802	Capital Revenue	300,000	0	1,980,320
4110701	Kununurra Water Playground CCTV	OCM 21/03/23 Res. 118802	Capital Expenses	0	(47,602)	1,932,718
4111112	Wyndham (Clarrie Cassidy) Oval Lights 21/22 Wyndham Recreation (Ted Birch) Basketball Lighting	OCM 21/03/23 Res. 118802	Capital Expenses	0	(15,065)	1,917,653
4110113	Renewal	OCM 21/03/23 Res. 118802	Capital Expenses	0	(4,299)	1,913,354
4120714	Airport Plant - Purchase Price	OCM 21/03/23 Res. 118802	Capital Expenses	0	(85,000)	1,828,354
3017002	Airport Reserve - Transfer from Reserve	OCM 21/03/23 Res. 118802	Capital Revenue	85,000	0	1,913,354
4120728	East Kimberley Regional Airport - Security Fence Upgrade	OCM 21/03/23 Res. 118802	Capital Expenses	0	(25,675)	1,887,679
3017002	Airport Reserve - Transfer from Reserve East Kimberley Regional Airport - Flight Information Display	OCM 21/03/23 Res. 118802	Capital Revenue	25,675	0	1,913,354
4120754	System Replacement	OCM 21/03/23 Res. 118802	Capital Expenses	0	(40,000)	1,873,354
3017002	Airport General Reserve - Transfer from Reserve	OCM 21/03/23 Res. 118802	Capital Revenue	40,000	0	1,913,354
4120210	Kalumburu Road Resheet	OCM 21/03/23 Res. 118802	Capital Expenses	0	(248,143)	1,665,211
	Unspent grant - not contract liability RRG Project 21/22 - Carlton Hill Road - Road & Bridge Design	OCM 21/03/23 Res. 118802	Capital Revenue	248,143	0	1,913,354
4120223	Works	OCM 21/03/23 Res. 118802	Capital Expenses	86,627	0	1,999,981
4120270	Bandicoot Drive Renewal Roadworks Stage 3B - R2R Project	OCM 21/03/23 Res. 118802	Capital Expenses	40,772	0	2,040,753
4120234	Footpath Construction - Shared Loop Path Stage 2 - 21/22	OCM 21/03/23 Res. 118802	Capital Expenses	252	0	2,041,005
4120267	Footpath Renewal-Kununurra to Swim Beach 21/22 Kununurra Streetscape - Footpath Lighting, Landscaping and	OCM 21/03/23 Res. 118802	Capital Expenses	7,972	0	2,048,977
4120269	Reticulation	OCM 21/03/23 Res. 118802	Capital Expenses	6,822	0	2,055,799
4110511	Wyndham Boat Launching Facility - Detailed Design	OCM 21/03/23 Res. 118802	Capital Expenses	0	(3,715)	2,052,084
4141610	Kununurra & Wyndham - Building Renewals	OCM 21/03/23 Res. 118802	Capital Expenses	0	(80,227)	1,971,857
4110112	LRCIP 2 - Wyndham Community Club - Essential Renewal Wo	OCM 21/03/23 Res. 118802	Capital Expenses	0	(60,333)	1,911,524
4080412	Wyndham Childcare Centre Refurbishment Works	OCM 21/03/23 Res. 118802	Capital Expenses	57,114	0	1,968,638
4100102	Kununurra Landfill - Waste Oil Storage Upgrade	OCM 21/03/23 Res. 118802	Capital Expenses	0	(30,908)	1,937,730
3017001	Waste Management Reserve - Transfer from Reserve	OCM 21/03/23 Res. 118802	Capital Revenue	30,908	0	1,968,638
4050310	Kununurra Pound Upgrade Works	OCM 21/03/23 Res. 118802	Capital Expenses	11,186	0	1,979,824
4017039	Covid Reserve - Transfer to Reserve	OCM 21/03/23 Res. 118802	Capital Expenses	0	(11,186)	1,968,638
1050422	Preparing Australian Communities Grant - Feasibility Study	OCM 21/03/23 Res. 118802	Operating Revenue	133,000	0	2,101,638
1050422	Amount held in contract liabilities as at 30.6.2022	OCM 21/03/23 Res. 118802	Operating Revenue	133,000	0	2,234,638
1100616	Strategy and Scheme Review - Grant Revenue	OCM 21/03/23 Res. 118802	Operating Revenue	250,000	0	2,484,638
1030224	Interest Income - Reserve Fund	OCM 21/03/23 Res. 118802	Operating Revenue	250,000	0	2,734,638
2120215	Street Sweeping Kununurra	OCM 21/03/23 Res. 118802	Operating Expenses	0	(195,000)	2,539,638
NEW	Street Sweeping Wyndham	OCM 21/03/23 Res. 118802	Operating Expenses	0	(65,000)	2,474,638
2120212	Urban Road Maintenance Kununurra	OCM 21/03/23 Res. 118802	Operating Expenses	195,000	0	2,669,638
2120211	Urban Road Maintenance Wyndham	OCM 21/03/23 Res. 118802	Operating Expenses	65,000	0	2,734,638
2050422	Preparing Australian Communities - Feasibility Study Expenses Landfill Site - New Landfill Site Identification and closure	OCM 21/03/23 Res. 118802	Operating Expenses	0	(266,000)	2,468,638
2100152	plans	OCM 21/03/23 Res. 118802	Operating Expenses	0	(470,000)	1,998,638
2120111	Jetties and Pedestrian Structures Maintenance	OCM 21/03/23 Res. 118802	Operating Expenses	0	(56,650)	1,941,988
2120210	Rural Road Maintenance	OCM 21/03/23 Res. 118802	Operating Expenses	28,325	0	1,970,313
2120211	Urban Road Maintenance Wyndham	OCM 21/03/23 Res. 118802	Operating Expenses	9,200	0	1,979,513
2120212	Urban Road Maintenance - Kununurra	OCM 21/03/23 Res. 118802	Operating Expenses	19,125	0	1,998,638
2100616	Strategy and Scheme Review	OCM 21/03/23 Res. 118802	Operating Expenses	0	(250,000)	1,748,638
3110315	Kununurra Aquatic Pool Renewal - Grant Revenue	OCM 21/03/23 Res. 118802	Capital Revenue	124,546	0	1,873,184
1110710	Grant income - Recreation services	OCM 21/03/23 Res. 118802	Capital Revenue	45,454	0	1,918,638
NEW	CSRFF Grant Wyndham Pool Retractable Shade Sails	OCM 21/03/23 Res. 118802	Capital Revenue	149,190	0	2,067,828
3120718	RAUP Grant income	OCM 21/03/23 Res. 118802	Capital Revenue	77,000	0	2,144,828
3017002	Airport General Reserve - Transfer from Reserve Kununurra CCTV Updgrade Kimberley Community Action	OCM 21/03/23 Res. 118802	Capital Revenue	33,000	0	2,177,828
3050412	Fund (KCAF) Grant 22/23	OCM 21/03/23 Res. 118802	Capital Revenue	26,530	0	2,204,358
4017010	Foreshore Reserve - Transfer from Reserve	OCM 21/03/23 Res. 118802	Capital Revenue	100,000	0	2,304,358
	Contract liability LRCIP recognised as revenue Wyndham Oval Changerooms - Kimberley Development	OCM 21/03/23 Res. 118802	Capital Revenue	60,333	0	2,364,691
3111113	Commission (KCAF) Grant 22/23	OCM 21/03/23 Res. 118802	Capital Revenue	100,000	0	2,464,691
3120209	DRFAWA Funding - Monsoonal Flooding AGRN907 - 2020	OCM 21/03/23 Res. 118802	Capital Revenue	0	0	2,464,691

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MARCH 2023**

**NOTE 14  
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$
3120714	Airport Plant Trade Value	OCM 21/03/23 Res. 118802	Capital Revenue	30,041	0	2,494,732
3017001	Waste Management Reserve - Transfer from Reserve	OCM 21/03/23 Res. 118802	Capital Revenue	470,000	0	2,964,732
3120231	Packsaddle Springs Rd Drainage and RD Improvements	OCM 21/03/23 Res. 118802	Capital Revenue	300,000	0	3,264,732
4110819	Kununurra Leisure Centre-Aquatic Pool Renewal Wyndham Recreation (Ted Birch) Basketball Lighting Renewal	OCM 21/03/23 Res. 118802	Capital Expenses	0	(203,000)	3,061,732
4110113	Wyndham Swimming Pool Concrete Driveway 22/23	OCM 21/03/23 Res. 118802	Capital Expenses	35,000	0	3,096,732
4110414	Wyndham Pool Plant room equipment upgrade 22/23	OCM 21/03/23 Res. 118802	Capital Expenses	42,270	0	3,139,002
4110415	Wyndham Pool Plant room equipment upgrade 22/23	OCM 21/03/23 Res. 118802	Capital Expenses	10,586	0	3,149,588
4110420	Wyndham Pool Retractable Shade (CSRFF Grant Funded)	OCM 21/03/23 Res. 118802	Capital Expenses	0	(298,380)	2,851,208
4120753	East Kimberley Regional Airport - Pavement Rejuvenation	OCM 21/03/23 Res. 118802	Capital Expenses	0	(110,000)	2,741,208
4050411	CCTV - Infrastructure Works	OCM 21/03/23 Res. 118802	Capital Expenses	0	(26,530)	2,714,678
NEW	Millington Drive	OCM 21/03/23 Res. 118802	Capital Expenses	0	(100,000)	2,614,678
4080412	Wyndham Childcare Centre Refurbishment Works	OCM 21/03/23 Res. 118802	Capital Expenses	0	(100,000)	2,514,678
4120714	Airport Plant Purchase Price	OCM 21/03/23 Res. 118802	Capital Expenses	9,440	0	2,524,118
4017002	Airport General Reserve - Transfer to Reserve	OCM 21/03/23 Res. 118802	Capital Expenses	0	(39,481)	2,484,637
4120400	Packsaddle Springs Rd Drainage and RD Improvements	OCM 21/03/23 Res. 118802	Capital Expenses	0	(300,000)	2,184,637
				<b>6,716,271</b>	<b>(4,531,634)</b>	<b>2,184,637</b>

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2022-23 year is \$20,000 or 10.00% whichever is the greater.

Nature or type	Var. \$	Var. %	Explanation of positive variances		Explanation of negative variances	
			Timing	Permanent	Timing	Permanent
	\$	%				
<b>Revenue from operating activities</b>						
Interest earnings	129,677	33.62%	▲			
Other revenue	58,867	14.30%	▲			
<b>Expenditure from operating activities</b>						
Employee costs	926,145	10.12%	▲			
Materials and contracts	799,302	15.36%	▲			
Utility charges	156,489	15.73%	▲			
Interest expenses	57,911	35.59%	▲			
Insurance expenses	(361,441)	(81.55%)	▼			
Other expenditure	456,573	37.65%	▲			
Loss on disposal of assets	31,125	100.00%	▲			
<b>Investing activities</b>						
Proceeds from non-operating grants, subsidies and contributions	(8,311,990)	(53.03%)	▼			
Payments for property, plant and equipment and infrastructure	6,509,094	55.78%	▲			
<b>Closing funding surplus / (deficit)</b>	<b>952,881</b>	<b>(11.08%)</b>	<b>▲</b>			