

18 March 2024

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Mr Vernon Lawrence
Chief Executive Officer
Shire of Wyndham-East Kimberley
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Dear Vernon

COMPILATION REPORT TO SHIRE OF WYNDHAM EAST KIMBERLEY

We have compiled the accompanying special purpose financial report of Shire of Wyndham East Kimberley which comprise the statement of financial position as at 29 February 2024, the statement of financial activity, notes providing statement of financial activity supporting information, explanation of material variances for the year then ended and a summary of material accounting policy information. These have been prepared in accordance with *Local Government Act 1995* and associated regulations as described in Note 1 to the financial report. The specific purpose for which the special purpose financial statements have been prepared is also set out in Note 1 of the financial report. We have provided the supplementary information Shire of Wyndham East Kimberley as at 29 February 2024 and for the period then ended based on the records of Shire of Wyndham East Kimberley.

THE RESPONSIBILITY OF SHIRE OF WYNDHAM EAST KIMBERLEY

The CEO of Shire of Wyndham East Kimberley is solely responsible for information contained in the special purpose financial report and supplementary information, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial report was prepared.

OUR RESPONSIBILITY

On the basis of information provided by Shire of Wyndham East Kimberley we have compiled the accompanying special purpose financial report in accordance with the requirements of *APES 315 Compilation of Financial Information* and the *Local Government Act 1995*, associated regulations and to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1. We have complied with the relevant ethical requirements of *APES 110 Code of Ethics for Professional Accountants*.

Supplementary information attached to the financial report has been extracted from the records of Shire of Wyndham East Kimberley and information presented in the special purpose financial report.

ASSURANCE DISCLAIMER

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial report was compiled exclusively for the benefit of Shire of Wyndham East Kimberley who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, the special purpose financial report may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial report.



Russell Barnes
Director
[Moore Australia \(WA\) Pty Ltd](http://www.moore-australia.com.au)

SHIRE OF WYNDHAM EAST KIMBERLEY

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 29 February 2024

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Statement of Financial Activity	2
Statement of Financial Position	3
Note 1 Basis of Preparation	4
Note 2 Statement of Financial Activity Information	5
Note 3 Explanation of Material Variances	6

**SHIRE OF WYNDHAM EAST KIMBERLEY
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 29 FEBRUARY 2024**

	Adopted Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$	Variance* %	Var.
Note	(a)	(b)	(c)	(c) - (b)	((c) - (b))/(b)	
	\$	\$	\$	\$	%	
OPERATING ACTIVITIES						
Revenue from operating activities						
General rates	11,032,278	11,032,278	11,031,049	(1,229)	(0.01%)	
Rates excluding general rates	595,226	595,226	592,500	(2,726)	(0.46%)	
Grants, subsidies and contributions	1,036,380	960,630	466,782	(493,848)	(51.41%)	▼
Fees and charges	8,959,310	6,597,134	6,968,379	371,245	5.63%	
Interest revenue	704,000	482,667	792,550	309,883	64.20%	▲
Other revenue	426,203	418,203	428,509	10,306	2.46%	
	22,753,397	20,086,138	20,279,769	193,631	0.96%	
Expenditure from operating activities						
Employee costs	(14,433,018)	(9,519,222)	(8,008,588)	1,510,634	15.87%	▲
Materials and contracts	(6,565,061)	(4,312,376)	(4,108,760)	203,616	4.72%	
Utility charges	(1,422,900)	(948,600)	(713,862)	234,738	24.75%	◆
Depreciation	(8,169,943)	(5,446,629)	(6,137,687)	(691,058)	(12.69%)	▼
Finance costs	(183,272)	(99,344)	(99,345)	(1)	(0.00%)	
Insurance	(712,090)	(712,090)	(664,944)	47,146	6.62%	
Other expenditure	(1,663,842)	(1,113,636)	(684,897)	428,739	38.50%	▲
Loss on asset disposals	(41,500)	0	0	0	0.00%	
	(33,191,626)	(22,151,897)	(20,418,083)	1,733,814	7.83%	
Non-cash amounts excluded from operating activities	2(b) 8,215,854	5,446,629	6,149,170	702,541	12.90%	▲
Amount attributable to operating activities	(2,222,375)	3,380,870	6,010,856	2,629,986	77.79%	
INVESTING ACTIVITIES						
Inflows from investing activities						
Proceeds from capital grants, subsidies and contributions	24,009,064	10,903,008	8,473,307	(2,429,701)	(22.28%)	▼
Proceeds from disposal of assets	88,000	0	0	0	0.00%	
Proceeds from financial assets at amortised cost - self supporting loans	16,540	0	0	0	0.00%	
	24,113,604	10,903,008	8,473,307	(2,429,701)	(22.28%)	
Outflows from investing activities						
Payments for property, plant and equipment	(2,826,044)	(1,413,023)	(750,968)	662,055	46.85%	▲
Payments for construction of infrastructure	(31,449,579)	(15,724,790)	(17,712,354)	(1,987,564)	(12.64%)	▼
	(34,275,623)	(17,137,813)	(18,463,322)	(1,325,509)	(7.73%)	
Amount attributable to investing activities	(10,162,019)	(6,234,805)	(9,990,015)	(3,755,210)	(60.23%)	
FINANCING ACTIVITIES						
Inflows from financing activities						
Transfer from reserves	11,108,842	4,094,920	4,094,920	0	0.00%	
	11,108,842	4,094,920	4,094,920	0	0.00%	
Outflows from financing activities						
Repayment of borrowings	(825,318)	(492,361)	(492,361)	0	0.00%	
Transfer to reserves	(1,209,627)	0	(451,940)	(451,940)	0.00%	
	(2,034,945)	(492,361)	(944,301)	(451,940)	(91.79%)	
Amount attributable to financing activities	9,073,897	3,602,559	3,150,619	(451,940)	(12.54%)	
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the financial year	3,310,497	3,310,497	4,505,208	1,194,711	36.09%	▲
Amount attributable to operating activities	(2,222,375)	3,380,870	6,010,856	2,629,986	77.79%	▲
Amount attributable to investing activities	(10,162,019)	(6,234,805)	(9,990,015)	(3,755,210)	(60.23%)	▼
Amount attributable to financing activities	9,073,897	3,602,559	3,150,619	(451,940)	(12.54%)	▼
Surplus or deficit after imposition of general rates	0	4,059,121	3,676,668	(382,453)	(9.42%)	

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF WYNDHAM EAST KIMBERLEY
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 29 FEBRUARY 2024**

	Actual 30 June 2023	Actual as at 29 February 2024
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	29,413,351	21,071,903
Trade and other receivables	3,404,834	5,575,276
Other financial assets	10,381	10,381
Inventories	10,876	15,879
Other assets	630,594	0
TOTAL CURRENT ASSETS	33,470,036	26,673,439
NON-CURRENT ASSETS		
Trade and other receivables	45,933	45,933
Other financial assets	11,565	11,565
Inventories	46,283	46,283
Property, plant and equipment	56,448,604	55,914,556
Infrastructure	249,756,134	262,615,817
TOTAL NON-CURRENT ASSETS	306,308,519	318,634,154
TOTAL ASSETS	339,778,555	345,307,593
CURRENT LIABILITIES		
Trade and other payables	3,134,400	733,481
Other liabilities	2,452,619	2,452,619
Borrowings	825,316	332,955
Employee related provisions	2,158,796	2,246,121
TOTAL CURRENT LIABILITIES	8,571,131	5,765,176
NON-CURRENT LIABILITIES		
Borrowings	4,106,424	4,106,424
Employee related provisions	188,034	188,034
Other provisions	5,328,640	5,328,640
TOTAL NON-CURRENT LIABILITIES	9,623,098	9,623,098
TOTAL LIABILITIES	18,194,229	15,388,274
NET ASSETS	321,584,326	329,919,319
EQUITY		
Retained surplus	104,513,628	116,491,601
Reserve accounts	22,672,141	19,029,161
Revaluation surplus	194,398,557	194,398,557
TOTAL EQUITY	321,584,326	329,919,319

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WYNDHAM EAST KIMBERLEY
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 29 FEBRUARY 2024**

1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings and infrastructure
- estimated fair value of provisions

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 13 March 2024

SHIRE OF WYNDHAM EAST KIMBERLEY
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 29 FEBRUARY 2024

2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Net current assets used in the Statement of Financial Activity

	Adopted Budget Opening	Actual as at	Actual as at
Note	1 July 2023	30 June 2023	29 February 2024
	\$	\$	\$
Current assets			
Cash and cash equivalents	26,037,973	29,413,351	21,071,903
Trade and other receivables	3,118,781	3,404,834	5,575,276
Other financial assets	16,540	10,381	10,381
Inventories	13,624	10,876	15,879
Other assets	0	630,594	0
	29,186,918	33,470,036	26,673,439
Less: current liabilities			
Trade and other payables	(538,893)	(3,134,400)	(733,481)
Other liabilities	(2,403,048)	(2,452,619)	(2,452,619)
Borrowings	(825,318)	(825,316)	(332,955)
Employee related provisions	(1,567,963)	(2,158,796)	(2,246,121)
Other provisions	(124,652)	0	0
	(5,459,874)	(8,571,131)	(5,765,176)
Net current assets	23,727,044	24,898,905	20,908,263
Less: Total adjustments to net current assets	2(c) (20,416,547)	(20,393,697)	(17,231,595)
Closing funding surplus / (deficit)	3,310,497	4,505,208	3,676,668

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Adopted Budget Estimates	YTD Budget Estimates	YTD Actual
	30 June 2024	(a)	(b)
	\$	\$	\$
Non-cash amounts excluded from operating activities			
Adjustments to operating activities			
Less: Movement in liabilities associated with restricted cash	0	0	11,483
Add: Loss on asset disposals	41,500	0	0
Add: Depreciation	8,169,943	5,446,629	6,137,687
Movement in current employee provisions associated with restricted cash	4,411	0	0
Total non-cash amounts excluded from operating activities	8,215,854	5,446,629	6,149,170

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

	Adopted Budget Opening	Actual as at	Actual as at
	1 July 2023	30 June 2023	29 February 2024
	\$	\$	\$
Adjustments to net current assets			
Less: Reserve accounts	(21,901,831)	(22,672,141)	(19,029,161)
Less: Financial assets at amortised cost - self supporting loans	(16,540)	(10,381)	(10,381)
Add: Current liabilities not expected to be cleared at the end of the year			
- Current portion of borrowings	825,318	825,316	332,955
- Current portion of unspent capital grants held in reserve	522,937	982,369	982,369
- Current portion of employee benefit provisions held in reserve	153,569	481,140	492,623
Total adjustments to net current assets	2(a) (20,416,547)	(20,393,697)	(17,231,595)

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

SHIRE OF WYNDHAM EAST KIMBERLEY
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 29 FEBRUARY 2024

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2023-24 year is \$50,000 and 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
Revenue from operating activities			
Grants, subsidies and contributions	(493,848)	(51.41%)	▼
Receipt of \$141,503 Federal Assistance grants not budgeted for. Timing of MRWA direct grants and Grant to be received for Local Planning strategy and scheme review, not received to date.			
Interest revenue	309,883	64.20%	▲
Higher interest received on rates and reserve funds.			
Expenditure from operating activities			
Employee costs	1,510,634	15.87%	▲
Employee cost lower than budgeted for Ranger Services, Airport Services and Outdoor workforce.			
Utility charges	234,738	24.75%	▲
Timing of payments - all budgeted expenditure accounted for as 8/12			
Depreciation	(691,058)	(12.69%)	▼
Estimation of annual depreciation not in line with actual charge. Depreciation has been adjusted following revaluation of assets.			
Other expenditure	428,739	38.50%	▲
Timing of Donations, Community Grants and Marketing & Tourism contributions.			
Non-cash amounts excluded from operating activities	702,541	12.90%	▲
Estimation of annual depreciation not in line with actual charge. Depreciation has been adjusted following revaluation of assets.			
Inflows from investing activities			
Proceeds from capital grants, subsidies and contributions	(2,429,701)	(22.28%)	▼
Outflows from investing activities			
Payments for property, plant and equipment	662,055	46.85%	▲
Timing of works and acquisition of plant.			
Payments for construction of infrastructure	(1,987,564)	(12.64%)	▼
Timing of works of roads and the Kununurra Leisure Centre-Aquatic Pool			
Surplus or deficit at the start of the financial year	1,194,711	36.09%	▲
Refer Note 2(a)			
Due to variances described above			

SHIRE OF WYNDHAM EAST KIMBERLEY

SUPPLEMENTARY INFORMATION

TABLE OF CONTENTS

1	Key Information	2
2	Key Information - Graphical	3
3	Cash and Financial Assets	4
4	Reserve Accounts	5
5	Capital Acquisitions	6
6	Disposal of Assets	9
7	Receivables	10
8	Other Current Assets	11
9	Payables	12
10	Rate Revenue	13
11	Borrowings	14
12	Other Current Liabilities	15
13	Grants and contributions	16
14	Capital grants and contributions	17
15	Trust Fund	18

SHIRE OF WYNDHAM EAST KIMBERLEY
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$3.31 M	\$3.31 M	\$4.51 M	\$1.19 M
Closing	\$0.00 M	\$4.06 M	\$3.68 M	(\$0.38 M)

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$21.07 M	% of total
Unrestricted Cash	\$2.04 M	9.7%
Restricted Cash	\$19.03 M	90.3%

Refer to 3 - Cash and Financial Assets

Payables	
	\$0.73 M % Outstanding
Trade Payables	\$0.37 M
0 to 30 Days	97.1%
Over 30 Days	2.9%
Over 90 Days	0.2%

Refer to 9 - Payables

Receivables	
	\$2.78 M % Collected
Rates Receivable	\$2.80 M 74.8%
Trade Receivable	\$2.78 M % Outstanding
Over 30 Days	45.4%
Over 90 Days	44.3%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$2.22 M)	\$3.38 M	\$6.01 M	\$2.63 M

Refer to Statement of Financial Activity

Rates Revenue		
YTD Actual	\$11.62 M	% Variance
YTD Budget	\$11.63 M	(0.0%)

Refer to 10 - Rate Revenue

Grants and Contributions		
YTD Actual	\$0.47 M	% Variance
YTD Budget	\$0.96 M	(51.4%)

Refer to 13 - Grants and Contributions

Fees and Charges		
YTD Actual	\$6.97 M	% Variance
YTD Budget	\$6.60 M	5.6%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$10.16 M)	(\$6.23 M)	(\$9.99 M)	(\$3.76 M)

Refer to Statement of Financial Activity

Proceeds on sale		
YTD Actual	\$0.00 M	%
Adopted Budget	\$0.09 M	(100.0%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
YTD Actual	\$17.71 M	% Spent
Adopted Budget	\$31.45 M	(43.7%)

Refer to 5 - Capital Acquisitions

Capital Grants		
YTD Actual	\$8.47 M	% Received
Adopted Budget	\$23.48 M	(63.9%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$9.07 M	\$3.60 M	\$3.15 M	(\$0.45 M)

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	(\$0.49 M)
Interest expense	(\$0.10 M)
Principal due	\$4.44 M

Refer to 11 - Borrowings

Reserves	
Reserves balance	\$19.03 M
Interest earned	\$0.45 M

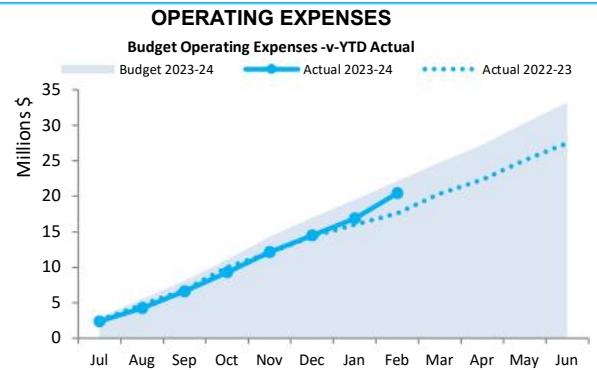
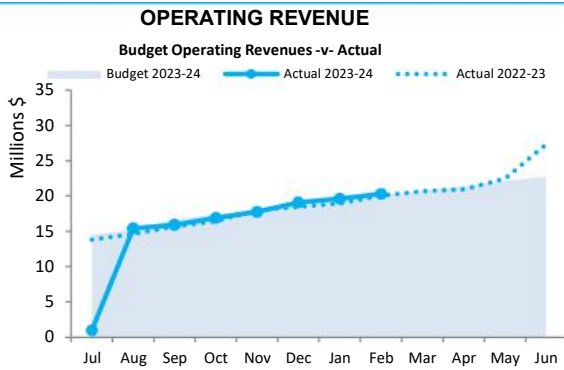
Refer to 4 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

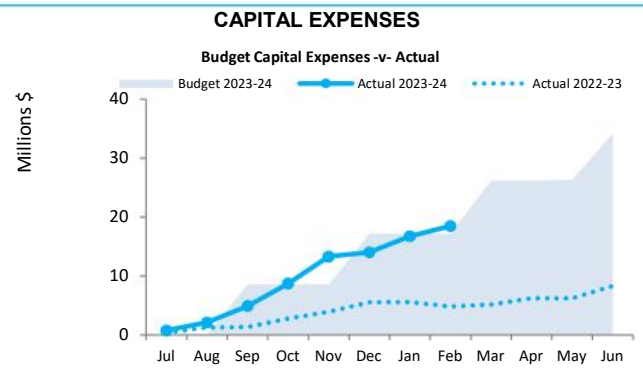
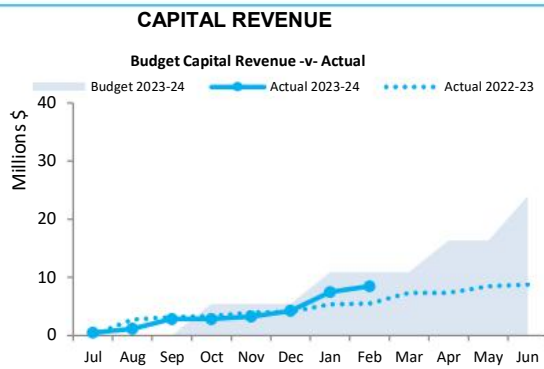
**SHIRE OF WYNDHAM EAST KIMBERLEY
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 29 FEBRUARY 2024**

2 KEY INFORMATION - GRAPHICAL

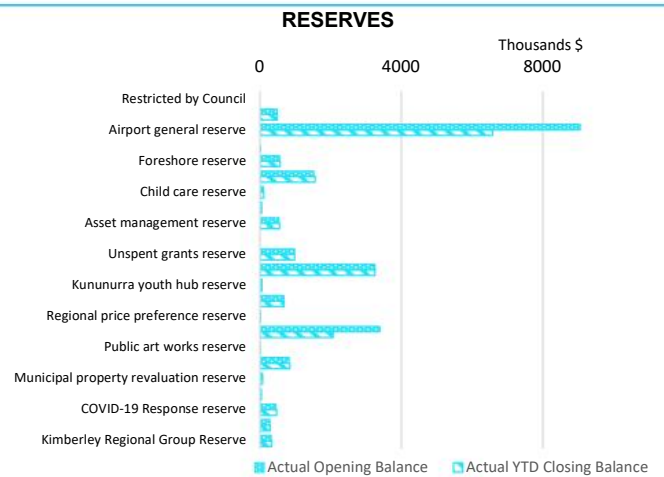
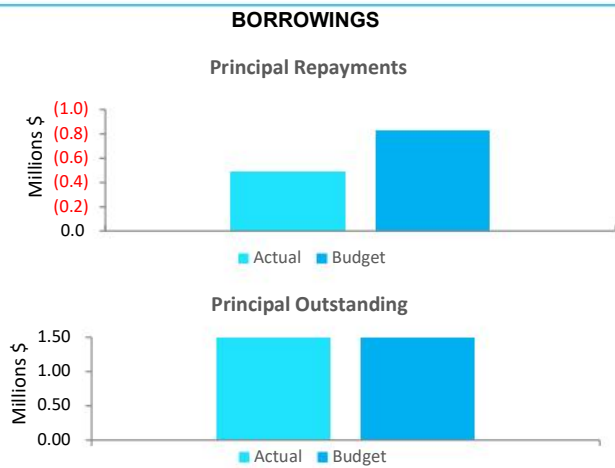
OPERATING ACTIVITIES



INVESTING ACTIVITIES



FINANCING ACTIVITIES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF WYNDHAM EAST KIMBERLEY
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 29 FEBRUARY 2024**

3 CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted \$	Restricted \$	Total Cash \$	Trust \$	Institution	Interest Rate	Maturity Date
Cash on hand	Cash and cash equivalents	1,750	0	1,750	0	Cash on hand	Nil	Nil
Municipal Bank Account	Cash and cash equivalents	1,277,158	0	1,277,158	0	Bankwest	Variable	Nil
Reserve Fund Bank Account	Cash and cash equivalents	56,488	2,245,915	2,302,403	0	Bankwest	Variable	Nil
Reserve Term Deposit	Financial assets at amortised cost	0	3,283,513	3,283,513	0	CBA	4.93%	Mar-24
Reserve Term Deposit	Financial assets at amortised cost	0	3,178,424	3,178,424	0	CBA	5.02%	Mar-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,292,891	1,292,891	0	Bankwest	4.80%	Jun-25
Reserve Term Deposit	Financial assets at amortised cost	0	1,110,489	1,110,489	0	CBA	5.02%	Mar-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,129,795	1,129,795	0	NAB	5.05%	Mar-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,130,482	1,130,482	0	NAB	5.05%	Mar-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,130,482	1,130,482	0	NAB	5.05%	Mar-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,119,406	1,119,406	0	NAB	5.05%	Mar-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,953,168	1,953,168	0	Bankwest	5.09%	Mar-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,454,596	1,454,596	0	Bankwest	5.10%	Mar-24
Goomig Farmlands	Financial assets at amortised cost	581,928	0	581,928	0			
Trust Bank Account	Cash and cash equivalents	125,418	0	125,418	19,236	Bankwest	NA	NA
Trust Investment Account	Financial assets at amortised cost	0	0	0	525,218	CBA	5.02%	Mar-24
Total		2,042,742	19,029,161	21,071,903	544,454			
Comprising								
Cash and cash equivalents		1,460,814	2,245,915	3,706,729	19,236			
Financial assets at amortised cost		581,928	16,783,246	17,365,174	525,218			
		2,042,742	19,029,161	21,071,903	544,454			

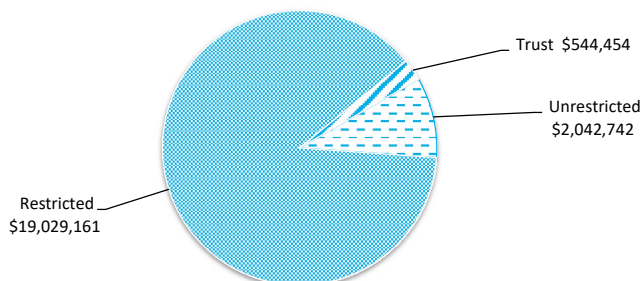
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other asse



**SHIRE OF WYNDHAM EAST KIMBERLEY
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 29 FEBRUARY 2024**

4 RESERVE ACCOUNTS

Reserve name	Budget	Budget	Budget	Budget	Actual	Actual	Actual	Actual YTD
	Opening	Transfers	Transfers	Closing	Opening	Transfers	Transfers	Closing
	Balance	In (+)	Out (-)	Balance	Balance	In (+)	Out (-)	Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Council								
Leave reserve	153,569	4,411	0	157,980	481,140	11,483	0	492,623
Airport general reserve	10,556,460	200,797	(4,540,379)	6,216,878	9,051,246	226,897	(2,694,920)	6,583,223
East Kimberley Tourism reserve	3,119	45,090	(36,000)	12,209	0	100	0	100
Foreshore reserve	544,113	120,629	(93,000)	571,742	560,239	13,789	0	574,028
Waste management reserve	1,470,148	405,628	(202,996)	1,672,780	1,524,817	37,885	0	1,562,702
Child care reserve	81,059	14,328	(34,300)	61,087	108,425	2,775	0	111,200
Footpaths reserve	50,294	1,445	0	51,739	50,462	1,255	0	51,717
Asset management reserve	595,219	35,128	(290,000)	340,347	535,596	13,391	0	548,987
Contiguous Local Authority Group (CLAG) Reserve	3,584	3,630	(3,584)	3,630	0	0	0	0
Unspent grants reserve	522,937	0	0	522,937	982,369	0	0	982,369
Unspent loans reserve	3,327,707	0	(3,000,000)	327,707	3,260,671	0	0	3,260,671
Kununurra youth hub reserve	50,228	2,293	(45,000)	7,521	55,117	1,370	0	56,487
Drainage reserve	592,879	17,030	(205,545)	404,364	670,114	16,670	0	686,784
Regional price preference reserve	379	11	0	390	379	10	0	389
Capital works - Municipal funded reserve	2,188,935	68,619	(2,257,554)	0	3,390,491	79,477	(1,400,000)	2,069,968
Public art works reserve	9,573	275	0	9,848	9,489	234	0	9,723
Property reserve	821,967	23,610	0	845,577	824,718	20,516	0	845,234
Municipal property revaluation reserve	71,132	17,043	(70,000)	18,175	71,238	1,311	0	72,549
Election expenditure reserve	32,491	25,933	(32,000)	26,424	32,524	588	0	33,112
COVID-19 Response reserve	242,588	6,968	(98,484)	151,072	459,685	11,442	0	471,127
Biosecurity reserve	284,997	8,186	0	293,183	285,951	7,113	0	293,064
Kimberley Regional Group Reserve	298,453	208,573	(200,000)	307,026	317,470	5,634	0	323,104
	21,901,831	1,209,627	(11,108,842)	12,002,616	22,672,141	451,940	(4,094,920)	19,029,161

5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land and Buildings	1,314,630	657,315	245,305	(412,010)
Furniture and equipment	312,000	156,000	90,912	(65,088)
Plant and equipment	1,199,414	599,708	414,751	(184,957)
Acquisition of property, plant and equipment	2,826,044	1,413,023	750,968	(662,055)
Infrastructure - Roads	9,709,775	4,854,888	5,943,488	1,088,600
Infrastructure - footpaths	185,000	92,500	159,201	66,701
Infrastructure - drainage	205,545	102,773	61,267	(41,506)
Infrastructure - airports	11,343,338	5,671,670	11,100,564	5,428,894
Infrastructure - other	9,532,470	4,766,233	339,771	(4,426,462)
Infrastructure - Landfill	473,451	236,726	108,063	(128,663)
Acquisition of infrastructure	31,449,579	15,724,790	17,712,354	1,987,564
Total capital acquisitions	34,275,623	17,137,813	18,463,322	1,325,509
Capital Acquisitions Funded By:				
Capital grants and contributions	23,482,849	10,903,008	8,473,307	(2,429,701)
Other (disposals & C/Fwd)	88,000	0	0	0
Reserve accounts				
Airport general reserve	4,540,379	2,694,920	2,694,920	0
East Kimberley Tourism reserve	36,000	0	0	0
Foreshore reserve	93,000	0	0	0
Waste management reserve	202,996	0	0	0
Child care reserve	34,300	0	0	0
Asset management reserve	290,000	0	0	0
Unspent loans reserve	3,000,000	0	0	0
Kununurra youth hub reserve	45,000	0	0	0
Drainage reserve	205,545	0	0	0
Capital works - Municipal funded reserve	2,257,554	1,400,000	1,400,000	0
COVID-19 Response reserve	98,484	0	0	0
Contribution - operations	0	2,139,885	5,895,095	3,755,210
Capital funding total	34,374,107	17,137,813	18,463,322	1,325,509

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

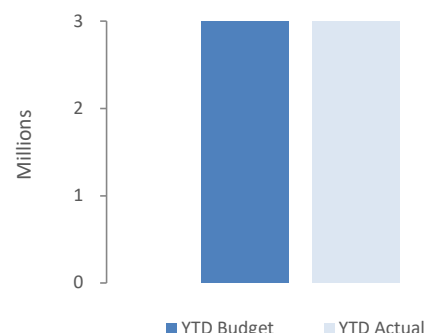
Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

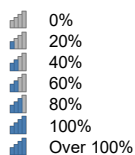
Payments for Capital Acquisitions



5 CAPITAL ACQUISITIONS - DETAILED

Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

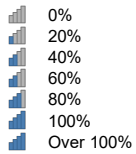
Level of completion indicator, please see table at the end of this note for further detail.

		Current Budget	Adopted Year to Date Budget	Year to Date Actual	Variance (Under)/Over
Capital Expenditure					
Land and Buildings					
	04050310	0	0	4,750	4,750
	04080610	0	0	(16,780)	(16,780)
	04101214	58,000	29,000	58,000	29,000
	04110112	34,132	17,066	(12,660)	(29,726)
	04110822	150,000	75,000	0	(75,000)
	04111114	900,000	450,000	211,995	(238,005)
	04141610	172,498	86,249	0	(86,249)
	Land and Buildings Total	1,314,630	657,315	245,305	(412,010)
Furniture and Equipment					
	04120744	30,000	15,000	16,953	1,953
	04120754	40,000	20,000	30,670	10,670
	04140413	62,000	31,000	0	(31,000)
	04140610	100,000	50,000	0	(50,000)
	04140611	40,000	20,000	14,439	(5,561)
	04140612	0	0	1,410	1,410
	04140622	0	0	27,440	27,440
	04140635	40,000	20,000	0	(20,000)
	Furniture and Equipment Total	312,000	156,000	90,912	(65,089)
Plant and Equipment					
	04120714	172,281	86,141	69,799	(16,342)
	04120755	521,133	260,567	339,534	78,967
	04140810	285,000	142,500	800	(141,700)
	04140811	60,000	30,000	0	(30,000)
	04140812	161,000	80,500	4,618	(75,882)
	Plant and Equipment Total	1,199,414	599,708	414,751	(184,958)
Infrastructure - Roads					
	04050312	50,000	25,000	3,291	(21,710)
	04120204	0	0	16,743	16,743
	04120249	122,052	61,026	113,049	52,023
	04120270	363,094	181,547	654,723	473,176
	04120293	311,625	155,813	0	(155,813)
	04120300	139,551	69,776	117,714	47,939
	04120302	241,476	120,738	0	(120,738)
	04120303	255,839	127,920	236,645	108,726
	04120305	629,420	314,709	802,605	487,896
	04120307	290,000	145,000	0	(145,000)
	04120308	0	0	48,666	48,666
	04120309	640,870	320,435	36,630	(283,805)
	04120310	0	0	1,360,937	1,360,937
	04120311	5,000,000	2,500,000	2,499	(2,497,502)
	04120315	651,600	325,800	472	(325,328)
	04120316	350,000	175,000	38,485	(136,515)
	04120325	276,248	138,124	0	(138,124)
	04120332	0	0	1,748,829	1,748,829
	04120334	88,000	44,000	3,840	(40,160)
	04120335	0	0	720,981	720,981
	04120337	300,000	150,000	37,379	(112,621)
	Infrastructure - Roads Total	9,709,775	4,854,888	5,943,488	1,088,601

5 CAPITAL ACQUISITIONS - DETAILED

Capital expenditure total

Level of completion indicators



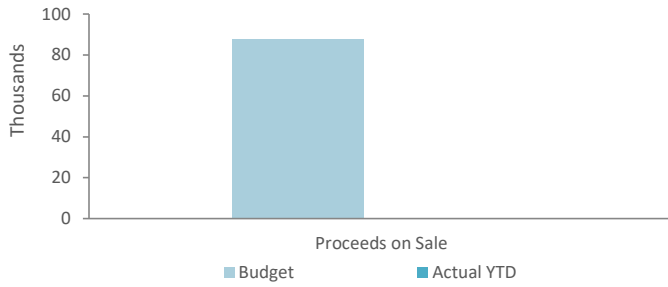
Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

Account Description		Adopted		Year to Date Actual	Variance (Under)/Over
		Current Budget	Year to Date Budget		
Infrastructure - Footpaths					
	04120234	0	0	22,619	22,619
	04120267	85,000	42,500	136,582	94,083
	04120304	100,000	50,000	0	(50,000)
	Infrastructure - Footpaths Total	185,000	92,500	159,201	66,702
Infrastructure - Drainage					
	04100116	0	0	40,687	40,687
	04100402	30,545	15,273	0	(15,273)
	04100405	175,000	87,500	20,580	(66,920)
	Infrastructure - Drainage Total	205,545	102,773	61,267	(41,505)
Infrastructure - Airports					
	04120712	325,029	162,515	249,060	86,546
	04120728	25,675	12,838	0	(12,838)
	04120748	10,090,634	5,045,317	10,539,878	5,494,561
	04120752	12,000	6,000	540	(5,460)
	04120753	220,000	110,000	273,368	163,368
	04120756	400,000	200,000	0	(200,000)
	04120757	150,000	75,000	0	(75,000)
	04120759	0	0	37,718	37,718
	04120816	30,000	15,000	0	(15,000)
	04120819	45,000	22,500	0	(22,500)
	04120820	45,000	22,500	0	(22,500)
	04120814	0	0	0	0
	Infrastructure - Airports Total	11,343,338	5,671,670	11,100,564	5,428,896
Infrastructure - Other					
	04110314	0	0	0	0
	04110414	0	0	0	0
	04110511	61,858	30,928	5,403	(25,524)
	04110618	174,122	87,060	4,598	(82,463)
	04110819	9,018,747	4,509,373	162,838	(4,346,536)
	04111112	15,065	7,533	0	(7,533)
	04111235	0	0	5,529	5,530
	04111316	10,000	5,000	0	(5,000)
	04111320	60,000	30,000	0	(30,000)
	04120269	93,178	46,589	65,258	18,669
	04120333	49,500	24,750	6,119	(18,631)
	04120411	0	0	0	0
	04130615	50,000	25,000	0	(25,000)
	04050411	0	0	18,593	18,593
	04110615	0	0	0	0
	04100910	0	0	71,433	71,433
	Infrastructure - Other Total	9,532,470	4,766,233	339,771	(4,426,461)
Infrastructure - Landfill					
	04100104	473,451	236,726	75,710	(161,016)
	04100120	0	0	32,353	32,353
	Infrastructure - Landfill Total	473,451	236,726	108,063	(128,662)
	Grand Total	34,275,623	17,137,813	18,463,322	1,325,513

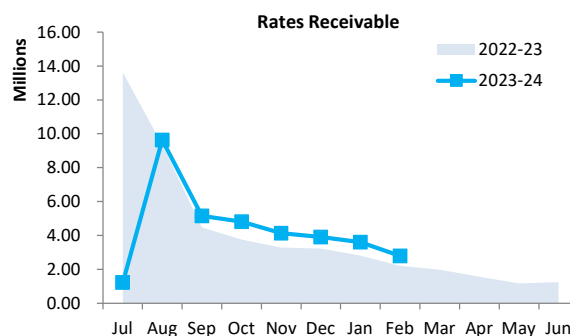
6 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
	Plant and equipment	129,500	88,000	0	(41,500)	0	0	0	0
		129,500	88,000	0	(41,500)	0	0	0	0



7 RECEIVABLES

Rates receivable	30 June 2023	29 Feb 2024
	\$	\$
Opening arrears previous years	1,503,124	1,244,415
Levied this year	11,070,182	11,623,549
Less - collections to date	(10,877,416)	(9,620,349)
Gross rates collectable	1,695,890	3,247,615
Allowance for impairment of rates receivable	(451,475)	(451,475)
Net rates collectable	1,244,415	2,796,140
% Collected	86.5%	74.8%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(11,383)	1,505,054	16,157	12,958	1,210,815	2,733,601
Percentage	(0.4%)	55.1%	0.6%	0.5%	44.3%	
Balance per trial balance						
Trade receivables						2,733,601
Other receivables						25,304
ATO receivable						253,347
Allowance for credit losses of trade receivables						(233,116)
Total receivables general outstanding						2,779,136

Amounts shown above include GST (where applicable)

KEY INFORMATION

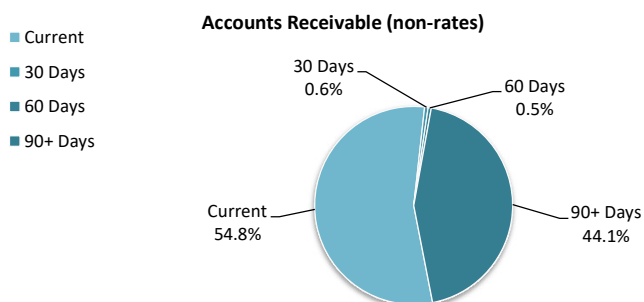
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2023	Asset Increase	Asset Reduction	Closing Balance 29 February 2024
	\$	\$	\$	\$
Other current assets				
Other financial assets at amortised cost				
Financial assets at amortised cost - self supporting loans	10,381	0	0	10,381
Inventory				
Fuel, oil and materials on hand	7,387	0	0	7,387
Stock on hand	3,489	5,003	0	8,492
Other assets				
Prepayments	44,352	0	(44,352)	0
Accrued income	586,242	0	(586,242)	0
Total other current assets	651,851	5,003	(630,594)	26,260
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

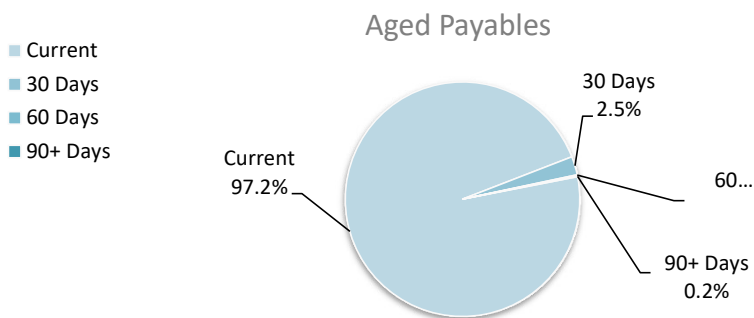
9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	(6,663)	366,343	9,453	532	576	370,241
Percentage	-1.8%	98.9%	2.6%	0.1%	0.2%	
Balance per trial balance						
Sundry creditors						370,241
ATO liabilities						109,871
Other payables						112,066
Accrued expenditure						31,703
Payroll creditors						19,102
Bonds and deposits						90,498
Total payables general outstanding						733,481

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



10 RATE REVENUE

General rate revenue

RATE TYPE	Rate in	Number of	Rateable	Rate	Budget	Total	Rate	YTD Actual	
	\$(cents)	Properties	Value	Revenue	Interim	Revenue	Revenue	Interim	Total
				\$	\$	\$	\$	\$	\$
Gross rental value									
GRV - Residential	0.1539	1,579	31,786,954	4,892,012	0	4,892,012	4,892,012	(11,048)	4,880,964
GRV - Other Vacant	0.2387	23	295,000	70,417	0	70,417	70,417	0	70,417
GRV - Commercial	0.1518	130	12,744,582	1,934,628	0	1,934,628	1,934,628	11,339	1,945,967
GRV - Industrial	0.1476	162	7,441,849	1,098,417	0	1,098,417	1,098,417	0	1,098,417
GRV - Rural Residential	0.1539	17	207,428	31,923	0	31,923	31,923	0	31,923
Unimproved value									
UV - Rural residential	0.0139	198	35,191,000	489,155	0	489,155	489,155	0	489,155
UV - Pastoral	0.0590	21	9,788,238	577,506	0	577,506	577,506	0	577,506
UV - Commercial/ Industrial	0.0082	40	10,735,500	88,031	0	88,031	88,031	0	88,031
UV - Agricultural	0.0123	80	64,720,237	796,059	0	796,059	796,059	0	796,059
UV - Horticultural	0.0108	93	28,772,000	310,738	0	310,738	310,738	0	310,738
UV - Mining	0.2911	35	2,114,424	615,509	0	615,509	615,509	0	615,509
UV - Mining Exploration and Prospecting	0.1455	28	435,830	63,413	0	63,413	63,413	(1,520)	61,893
UV - Other	0.0070	3	9,210,000	64,470	0	64,470	64,470	0	64,470
General rates		2,409	213,443,042	11,032,278	0	11,032,278	11,032,278	(1,229)	11,031,049
Minimum payment									
Minimum Payment \$									
Gross rental value									
GRV - Residential	1,500	133	1,118,913	199,500	0	199,500	199,500	0	199,500
GRV - Other Vacant	1,500	100	237,396	150,000	0	150,000	150,000	0	150,000
GRV - Commercial	1,500	63	507,217	94,500	0	94,500	94,500	0	94,500
GRV - Industrial	1,500	16	95,037	24,000	0	24,000	24,000	0	24,000
GRV - Rural Residential	1,500	9	64,996	13,500	0	13,500	13,500	0	13,500
Unimproved value									
UV - Rural residential	1,500	2	206,000	3,000	0	3,000	3,000	0	3,000
UV - Pastoral	1,500	0	0	0	0	0	0	0	0
UV - Commercial/ Industrial	1,500	28	1,767,500	42,000	0	42,000	42,000	0	42,000
UV - Agricultural	1,500	2	196,000	3,000	0	3,000	3,000	0	3,000
UV - Horticultural	1,500	0	0	0	0	0	0	0	0
UV - Mining	1,500	30	66,420	45,000	0	45,000	45,000	0	45,000
UV - Mining Exploration and Prospecting	750	20	57,481	15,000	0	15,000	15,000	0	15,000
UV - Other	1,500	2	338,000	3,000	0	3,000	3,000	0	3,000
Sub-total		405	4,654,960	592,500	0	592,500	592,500	0	592,500
Amount from general rates						11,624,778			11,623,549
Ex-gratia rates						2,726			0
Total rates						11,627,504			11,623,549

11 BORROWINGS

Repayments - borrowings

Information on borrowings	Loan No.	1 July 2023	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Particulars		\$	\$	\$	\$	\$	\$	\$	\$	\$
Administration Building	129	336,877	0	0	(165,923)	(165,923)	170,954	170,954	(8,901)	(8,901)
Waste Management	126	202,997	0	0	(100,441)	(202,996)	102,556	0	(4,273)	(6,432)
Drainage	128	14,972	0	0	(7,407)	(14,972)	7,565	0	(315)	(474)
Building and infrastructure	130	68,880	0	0	(16,797)	(33,874)	52,083	35,006	(1,143)	(2,008)
Water Park Loan	133	274,980	0	0	(12,880)	(26,014)	262,100	248,966	(5,407)	(10,561)
Leisure Centre Aquatic Loan	134	2,749,796	0	0	(128,804)	(260,140)	2,620,992	2,489,656	(54,072)	(105,611)
EKRA Infrastructure upgrade	135	1,283,238	0	0	(60,109)	(121,399)	1,223,129	1,161,839	(25,234)	(49,285)
Total		4,931,740	0	0	(492,361)	(825,318)	4,439,379	4,106,421	(99,345)	(183,272)
Current borrowings		825,316					332,955			
Non-current borrowings		4,106,424					4,106,424			
		4,931,740					4,439,379			

All debenture repayments were financed by general purpose revenue.

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

12 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2023	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 29 February 2024
		\$	\$	\$	\$	\$
Other current liabilities						
Other liabilities						
Capital grant/contributions liabilities		2,452,619	0	0	0	2,452,619
Total other liabilities		2,452,619	0	0	0	2,452,619
Employee Related Provisions						
Provision for annual leave		1,475,491	0	761,384	(670,042)	1,566,833
Provision for long service leave		541,644	0	0	0	541,644
Provision for RDO		141,661	0	0	(4,017)	137,644
Total Provisions		2,158,796	0	761,384	(674,059)	2,246,121
Total other current liabilities		4,611,415	0	761,384	(674,059)	4,698,740

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 14

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

13 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	1 July 2023		(As revenue)	29 Feb 2024	29 Feb 2024			
	\$	\$	\$	\$	\$	\$	\$	\$
Grants and subsidies								
Grants Commission - General Purpose Grant	0	0	0	0	0	0	0	97,525
Grants Commission - Local Road Funding Grant	0	0	0	0	0	0	0	43,979
LGGS Grant income - Brigades (DFES - Reimbursement)	0	0	0	0	0	35,000	17,500	0
LGGS Grant income - SES (DFES - Reimbursement)	0	0	0	0	0	4,000	2,000	0
Preparing Australian Communities Grant - Feasibility Study	133,000	0	0	133,000	133,000	90,000	90,000	20,750
Mosquito Control Administration (CLAG, FIMMWA & other)	0	0	0	0	0	3,300	3,300	4,196
Youth Services Grant - Wyndham	0	0	0	0	0	65,000	48,750	56,043
Grant Income - Community Development Programs					0	0	0	7,341
Local Planning Strategy and Scheme Review - Grant Funding	0	0	0	0	0	200,000	200,000	0
Grant Income - Libraries	0	0	0	0	0	3,500	3,500	5,428
Grant Income - Recreation Services	45,454	0	0	45,454	45,454	0	0	0
MRWA Direct Grants	0	0	0	0	0	309,580	309,580	0
Diesel Fuel Rebate	0	0	0	0	0	36,000	27,000	12,025
	178,454	0	0	178,454	178,454	746,380	701,630	247,287
Contributions								
Kimberley Regional Group (KRG) - Member Shire Contributions	0	0	0	0	0	200,000	200,000	180,000
Recovery of Legal Expenses - Rates	0	0	0	0	0	15,000	9,000	0
Reimbursements - Drum Muster	0	0	0	0	0	1,500	1,000	2,280
Advertising Reimbursement, Site Inspection & Information Retrieval Fees - Town Planning	0	0	0	0	0	6,000	4,000	4,775
Contributions - Water Supply	0	0	0	0	0	15,000	10,000	1,500
Reimbursements - East Kimberley Regional Airport	0	0	0	0	0	45,000	30,000	27,643
Other Income - East Kimberley Regional Airport	0	0	0	0	0	500	333	0
Fees and Charges (GST Applic) - Building Control	0	0	0	0	0	7,000	4,667	3,297
	0	0	0	0	0	290,000	259,000	219,495
TOTALS	178,454	0	0	178,454	178,454	1,036,380	960,630	466,782

14 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget	YTD	YTD Revenue
	1 July 2023		(As revenue)	29 Feb 2024	29 Feb 2024	Revenue	Budget	Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Capital grants and subsidies								
Kununurra Aquatic Pool Renewal - Grant Revenue	0	0	0	0	0	5,815,747	2,875,000	250,000
Changing Places Grant (KLC Aquatic Redevelopment) - Grant Revenue	0	0	0	0	0	170,000	0	0
Celebrity Tree Park All abilities Upgrade - Lotterywest Grant	0	0	0	0	0	0	0	450,000
Wyndham Oval Changerooms - Kimberley Development Commission (KCAF) Grant 22/23	0	0	0	0	0	100,000	0	0
CSRFF Grant Income - Wyndham Pool Retractable Shade	0	0	0	0	0	149,190	74,595	0
Wyndham Oval Changerooms - CSRFF Grant Income - Wyndham Oval Changerooms 23/24	0	0	0	0	0	400,000	200,000	0
Wyndham Boat Ramp - Grant	171,846	0	0	171,846	171,846	109,988	0	0
DRFAWA Funding - Monsoonal Flooding Grant Income AGRN907/AGRN951	0	0	0	0	0	0	0	1,493,448
Aboriginal Roads Funding - Federal Grants	0	0	0	0	0	360,000	180,000	360,000
Grants Commission - Special Project Funding	0	0	0	0	0	0	0	466,667
Commodity Route Grant	0	0	0	0	0	0	0	32,000
Regional Road Group Grants	0	0	0	0	0	542,780	271,390	1,539,588
Roads to Recovery Grants (R2R)	0	0	0	0	0	639,133	319,567	0
State Local Road Black Spot - Income	0	0	0	0	0	506,015	119,122	114,200
WA Bicycle Network Grant	0	0	0	0	0	30,000	0	1,400
Local Roads and Community Infrastructure Program (LRCIP) Grant Revenue	639,501	0	0	639,501	639,501	2,359,389	873,044	658,429
Bridges Maintenance Federal Grant	110,000	0	0	110,000	110,000	110,000	0	0
Main Roads WA (State Election Commitment) Grant - Weaber Plain Rd/Mulligan Lagoon Rd Intersection	98,905	0	0	98,905	98,905	241,477	76,500	0
Main Roads WA (State Election Commitment) Grant - St Peters Way Wyndham	96,839	0	0	96,839	96,839	255,839	79,500	0
EKRA Stage 1 - Taxiway and Apron Upgrades - BBRF 5	0	0	0	0	0	7,568,580	3,784,290	1,674,575
Heavy Vehicle Safety & Productivity Program Grant (HVSPP) - Carlton Hill Rd - Stage 1	0	0	0	0	0	4,000,000	2,000,000	0
Kununurra Protective Hardcovers Kimberley Community Action Fund (KCAF) Grant 22/23	0	0	0	0	0	140,358	50,000	0
RAUP (EKRA Taxiway Upgrade) Grant Income	0	0	0	0	0	110,000	0	33,000
Heavy Vehicle Safety & Productivity Program Grant (HVSPP) - Carlton Hill Rd - Bridges	0	0	0	0	0	0	0	1,280,000
Wyndham Port Barytes Road Grant revenue (MRWA State Initiatives)	0	0	0	0	0	0	0	120,000
Ord Stage 2 Road Reseal - RDL Contribution	400,568	0	0	400,568	400,568	400,568	0	0
	1,517,659	0	0	1,517,659	1,517,659	24,009,064	10,903,008	8,473,307

**SHIRE OF WYNDHAM EAST KIMBERLEY
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 29 FEBRUARY 2024**

15 TRUST FUND

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2023	Amount Received	Amount Paid	Closing Balance 29 Feb 2024
	\$	\$	\$	\$
Public open space contributions	508,935	16,283	0	525,218
Building services levy	49,008	23,968	(55,234)	17,742
Building & construction industry training fund	43,743	31,697	(74,767)	673
Terminal security access cards	821	0	0	821
Health application fee	245	0	(245)	0
	602,752	71,948	(130,246)	544,454