

PROPOSED RATING MODEL 2024-25

Increase in rate yield	5%			
Proposed Rating Model 2024-25				
RATE TYPE	Cents in \$	Number of Properties	Rateable Value \$	Budgeted Rate Revenue \$
Differential General Rate				
GRV	12.77	1,949	66,440,086	8,484,399
Sub -Total		1,949	66,440,086	8,484,399
UV - RURAL	1.21	384	145,268,737	1,757,752
UV - PASTORAL	6.20	21	9,788,238	606,871
UV - MINING AND EXPLORATION	29.11	62	2,510,250	730,734
Sub-Total		467	157,567,225	3,095,356
Total		2,416	224,007,311	11,579,755
Minimum Payments				
GRV	1,575	287	1,677,397	452,025
Sub -Total		287	1,677,397	452,025
UV - RURAL	1,575	63	5,831,500	99,225
UV - PASTORAL	1,575	0	0	0
UV - MINING AND EXPLORATION	1,575	49	123,771	77,175
Sub-Total		112	5,955,271	176,400
Total		399	7,632,668	628,425
Total Rates Levied		2,815	231,639,979	12,208,181
Total GRV				8,936,424
Total UV				3,271,757
Change from 2023/24 Budget				
GRV			5.02%	427,527
UV			5.00%	155,875
Total Change in Rate Yield				583,402