

17 April 2024

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Mr Vernon Lawrence  
Chief Executive Officer  
Shire of Wyndham-East Kimberley  
PO Box 614  
**KUNUNURRA WA 6743**

Dear Vernon

### **COMPILATION REPORT TO SHIRE OF WYNDHAM EAST KIMBERLEY**

We have compiled the accompanying special purpose financial report of Shire of Wyndham East Kimberley which comprise the statement of financial position as at 31 March 2024, the statement of financial activity, notes providing statement of financial activity supporting information, explanation of material variances for the year then ended and a summary of material accounting policy information. These have been prepared in accordance with *Local Government Act 1995* and associated regulations as described in Note 1 to the financial report. The specific purpose for which the special purpose financial statements have been prepared is also set out in Note 1 of the financial report. We have provided the supplementary information Shire of Wyndham East Kimberley as at 31 March 2024 and for the period then ended based on the records of Shire of Wyndham East Kimberley.

### **THE RESPONSIBILITY OF SHIRE OF WYNDHAM EAST KIMBERLEY**

The CEO of Shire of Wyndham East Kimberley is solely responsible for information contained in the special purpose financial report and supplementary information, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial report was prepared.

### **OUR RESPONSIBILITY**

On the basis of information provided by Shire of Wyndham East Kimberley we have compiled the accompanying special purpose financial report in accordance with the requirements of *APES 315 Compilation of Financial Information* and the *Local Government Act 1995*, associated regulations and to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1. We have complied with the relevant ethical requirements of *APES 110 Code of Ethics for Professional Accountants*.

Supplementary information attached to the financial report has been extracted from the records of Shire of Wyndham East Kimberley and information presented in the special purpose financial report.

### **ASSURANCE DISCLAIMER**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial report was compiled exclusively for the benefit of Shire of Wyndham East Kimberley who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, the special purpose financial report may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial report.



Russell Barnes  
Director  
[Moore Australia \(WA\) Pty Ltd](http://www.moore-australia.com.au)

# SHIRE OF WYNDHAM EAST KIMBERLEY

## MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 31 March 2024

*LOCAL GOVERNMENT ACT 1995*

*LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

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**SHIRE OF WYNDHAM EAST KIMBERLEY  
STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MARCH 2024**

	Amended Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$	Variance* %	Var.
Note	(a)	(b)	(c)	(c) - (b)	((c) - (b))/(b)	
	\$	\$	\$	\$	%	
<b>OPERATING ACTIVITIES</b>						
<b>Revenue from operating activities</b>						
General rates	11,032,278	11,032,278	11,044,948	12,670	0.11%	
Rates excluding general rates	595,516	595,226	592,500	(2,726)	(0.46%)	
Grants, subsidies and contributions	1,171,456	1,103,456	488,757	(614,699)	(55.71%)	▼
Fees and charges	8,977,139	7,185,052	7,455,514	270,462	3.76%	
Interest revenue	766,073	600,073	961,043	360,970	60.15%	▲
Other revenue	383,660	382,203	460,306	78,103	20.43%	▲
	<b>22,926,122</b>	<b>20,898,288</b>	<b>21,003,068</b>	104,780	0.50%	
<b>Expenditure from operating activities</b>						
Employee costs	(14,012,794)	(10,297,697)	(9,018,169)	1,279,528	12.43%	▲
Materials and contracts	(7,047,840)	(5,214,383)	(4,495,927)	718,456	13.78%	▲
Utility charges	(1,439,855)	(1,079,891)	(763,543)	316,348	29.29%	▲
Depreciation	(9,234,818)	(6,926,114)	(6,892,148)	33,966	0.49%	
Finance costs	(183,272)	(99,344)	(99,345)	(1)	(0.00%)	
Insurance	(712,090)	(712,090)	(666,775)	45,315	6.36%	
Other expenditure	(1,624,891)	(1,237,562)	(718,211)	519,351	41.97%	▲
Loss on asset disposals	(41,500)	0	0	0	0.00%	
	<b>(34,297,060)</b>	<b>(25,567,081)</b>	<b>(22,654,118)</b>	2,912,963	11.39%	
Non-cash amounts excluded from operating activities	2(b) 9,280,729	6,926,114	6,907,518	(18,596)	(0.27%)	
<b>Amount attributable to operating activities</b>	<b>(2,090,209)</b>	<b>2,257,321</b>	<b>5,256,468</b>	2,999,147	132.86%	
<b>INVESTING ACTIVITIES</b>						
<b>Inflows from investing activities</b>						
Proceeds from capital grants, subsidies and contributions	23,734,167	10,903,008	13,664,887	2,761,879	25.33%	▲
Proceeds from disposal of assets	88,000	0	0	0	0.00%	
Proceeds from financial assets at amortised cost - self supporting loans	16,540	0	0	0	0.00%	
	<b>23,838,707</b>	<b>10,903,008</b>	<b>13,664,887</b>	2,761,879	25.33%	
<b>Outflows from investing activities</b>						
Payments for property, plant and equipment	(2,937,020)	(2,119,534)	(874,055)	1,245,479	58.76%	▲
Payments for construction of infrastructure	(32,830,809)	(22,459,846)	(17,954,620)	4,505,226	20.06%	▲
	<b>(35,767,829)</b>	<b>(24,579,380)</b>	<b>(18,828,675)</b>	5,750,705	23.40%	
<b>Amount attributable to investing activities</b>	<b>(11,929,122)</b>	<b>(13,676,372)</b>	<b>(5,163,788)</b>	8,512,584	62.24%	
<b>FINANCING ACTIVITIES</b>						
<b>Inflows from financing activities</b>						
Transfer from reserves	14,921,536	4,094,920	4,094,920	0	0.00%	
	<b>14,921,536</b>	<b>4,094,920</b>	<b>4,094,920</b>	0	0.00%	
<b>Outflows from financing activities</b>						
Repayment of borrowings	(825,318)	(492,361)	(492,361)	0	0.00%	
Transfer to reserves	(3,774,491)	(600,800)	(600,800)	0	0.00%	
	<b>(4,599,809)</b>	<b>(1,093,161)</b>	<b>(1,093,161)</b>	0	0.00%	
<b>Amount attributable to financing activities</b>	<b>10,321,727</b>	<b>3,001,759</b>	<b>3,001,759</b>	0	0.00%	
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>						
<b>Surplus or deficit at the start of the financial year</b>	4,505,208	4,505,208	4,505,208	0	0.00%	
Amount attributable to operating activities	(2,090,209)	2,257,321	5,256,468	2,999,147	132.86%	▲
Amount attributable to investing activities	(11,929,122)	(13,676,372)	(5,163,788)	8,512,584	62.24%	▲
Amount attributable to financing activities	10,321,727	3,001,759	3,001,759	0	0.00%	
<b>Surplus or deficit after imposition of general rates</b>	<b>807,604</b>	<b>(3,912,084)</b>	<b>7,599,647</b>	11,511,731	294.26%	▲

**KEY INFORMATION**

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

\* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF WYNDHAM EAST KIMBERLEY  
STATEMENT OF FINANCIAL POSITION  
FOR THE PERIOD ENDED 31 MARCH 2024**

	Actual 30 June 2023	Actual as at 31 March 2024
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	29,413,351	26,697,511
Trade and other receivables	3,404,834	4,283,752
Other financial assets	10,381	10,381
Inventories	10,876	16,621
Other assets	630,594	0
<b>TOTAL CURRENT ASSETS</b>	<b>33,470,036</b>	<b>31,008,265</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	45,933	45,933
Other financial assets	11,565	11,565
Inventories	46,283	46,283
Property, plant and equipment	56,448,604	55,879,490
Infrastructure	249,756,134	262,261,775
<b>TOTAL NON-CURRENT ASSETS</b>	<b>306,308,519</b>	<b>318,245,046</b>
<b>TOTAL ASSETS</b>	<b>339,778,555</b>	<b>349,253,311</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	3,134,400	996,523
Other liabilities	2,452,619	2,452,619
Borrowings	825,316	332,955
Employee related provisions	2,158,796	2,249,953
<b>TOTAL CURRENT LIABILITIES</b>	<b>8,571,131</b>	<b>6,032,050</b>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	4,106,424	4,106,424
Employee related provisions	188,034	188,034
Other provisions	5,328,640	5,328,640
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>9,623,098</b>	<b>9,623,098</b>
<b>TOTAL LIABILITIES</b>	<b>18,194,229</b>	<b>15,655,148</b>
<b>NET ASSETS</b>	<b>321,584,326</b>	<b>333,598,163</b>
<b>EQUITY</b>		
Retained surplus	104,513,628	120,021,585
Reserve accounts	22,672,141	19,178,021
Revaluation surplus	194,398,557	194,398,557
<b>TOTAL EQUITY</b>	<b>321,584,326</b>	<b>333,598,163</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MARCH 2024**

**1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF PREPARATION**

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

*Local Government (Financial Management) Regulations 1996*, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

**Judgements and estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings and infrastructure
- estimated fair value of provisions

**SIGNIFICANT ACCOUNTING POLICES**

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

**PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 11 April 2024

**SHIRE OF WYNDHAM EAST KIMBERLEY**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MARCH 2024**

**2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

**(a) Net current assets used in the Statement of Financial Activity**

	Amended Budget Opening	Actual as at	Actual as at
Note	1 July 2023	30 June 2023	31 March 2024
	\$	\$	\$
<b>Current assets</b>			
Cash and cash equivalents	10,242,659	29,413,351	26,697,511
Trade and other receivables	3,618,781	3,404,834	4,283,752
Other financial assets	0	10,381	10,381
Inventories	13,624	10,876	16,621
Other assets	0	630,594	0
	13,875,064	33,470,036	31,008,265
<b>Less: current liabilities</b>			
Trade and other payables	(860,750)	(3,134,400)	(996,523)
Other liabilities	0	(2,452,619)	(2,452,619)
Borrowings	(629,701)	(825,316)	(332,955)
Employee related provisions	(1,567,963)	(2,158,796)	(2,249,953)
Other provisions	(124,652)	0	0
	(3,183,066)	(8,571,131)	(6,032,050)
<b>Net current assets</b>	<b>10,691,998</b>	<b>24,898,905</b>	<b>24,976,215</b>
<b>Less: Total adjustments to net current assets</b>	2(c) (10,517,332)	(20,393,697)	(17,376,568)
<b>Closing funding surplus / (deficit)</b>	<b>174,666</b>	<b>4,505,208</b>	<b>7,599,647</b>

**(b) Non-cash amounts excluded from operating activities**

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Amended Budget Estimates	YTD Budget Estimates	YTD Actual
	30 June 2024		
	\$	\$	\$
<b>Adjustments to operating activities</b>			
Less: Movement in liabilities associated with restricted cash	0	0	15,370
Add: Loss on asset disposals	41,500	0	0
Add: Depreciation	9,234,818	6,926,114	6,892,148
Movement in current employee provisions associated with restricted cash	4,411	0	0
<b>Total non-cash amounts excluded from operating activities</b>	<b>9,280,729</b>	<b>6,926,114</b>	<b>6,907,518</b>

**(c) Current assets and liabilities excluded from budgeted deficiency**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

	Amended Budget Opening	Actual as at	Actual as at
	1 July 2023	30 June 2023	31 March 2024
	\$	\$	\$
<b>Adjustments to net current assets</b>			
Less: Reserve accounts	(12,002,616)	(22,672,141)	(19,178,021)
Less: Financial assets at amortised cost - self supporting loans	(16,540)	(10,381)	(10,381)
Add: Current liabilities not expected to be cleared at the end of the year			
- Current portion of borrowings	825,318	825,316	332,955
- Current portion of unspent capital grants held in reserve	522,937	982,369	982,369
- Current portion of employee benefit provisions held in reserve	153,569	481,140	496,510
<b>Total adjustments to net current assets</b>	2(a) <b>(10,517,332)</b>	<b>(20,393,697)</b>	<b>(17,376,568)</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

**SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MARCH 2024**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2023-24 year is \$50,000 and 10.00% whichever is the greater.

Description	Var. \$ \$	Var. % %	
<b>Revenue from operating activities</b>			
<b>Grants, subsidies and contributions</b>	<b>(614,699)</b>	<b>(55.71%)</b>	▼
Timing of receipt of \$141,503 Federal Assistance Grants. Timing of MRWA direct grants and Grant to be received for Local Planning strategy and scheme review, not received to date.			
<b>Interest revenue</b>	<b>360,970</b>	<b>60.15%</b>	▲
Higher interest received on rates and reserve funds.			
<b>Other revenue</b>	<b>78,103</b>	<b>20.43%</b>	▲
Emergency services levy raised in August 2023			
<b>Expenditure from operating activities</b>			
<b>Employee costs</b>	<b>1,279,528</b>	<b>12.43%</b>	▲
Employee cost lower than budgeted for Ranger Services, Airport Services, Kununurra Swimming Complex and Outdoor workforce.			
<b>Materials and contracts</b>	<b>718,456</b>	<b>13.78%</b>	▲
Timing of works - all budgeted expenditure accounted for as 9/12			
<b>Utility charges</b>	<b>316,348</b>	<b>29.29%</b>	▲
Timing of payments - all budgeted expenditure accounted for as 9/12			
<b>Other expenditure</b>	<b>519,351</b>	<b>41.97%</b>	▲
Timing of Donations, Community Grants and Marketing & Tourism contributions.			
<b>Inflows from investing activities</b>			
<b>Proceeds from capital grants, subsidies and contributions</b>	<b>2,761,879</b>	<b>25.33%</b>	▲
Timing of acquittals and grant receipts including Kununurra Leisure Centre Aquatic Pool Renewal, HVSPG Grant and EKRA BBRF Grant.			
<b>Outflows from investing activities</b>			
<b>Payments for property, plant and equipment</b>	<b>1,245,479</b>	<b>58.76%</b>	▲
Timing of works including Wyndham Oval Changerooms & acquisition of plant.			
<b>Payments for construction of infrastructure</b>	<b>4,505,226</b>	<b>20.06%</b>	▲
Timing of works of roads and EKRA Infrastructure Upgrade.			
<b>Surplus or deficit after imposition of general rates</b>	<b>11,511,731</b>	<b>294.26%</b>	▲
Due to variances described above			

# SHIRE OF WYNDHAM EAST KIMBERLEY

## SUPPLEMENTARY INFORMATION

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SHIRE OF WYNDHAM EAST KIMBERLEY  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2024

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$4.51 M	\$4.51 M	\$4.51 M	\$0.00 M
Closing	\$0.81 M	(\$3.91 M)	\$7.60 M	\$11.51 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$26.70 M	% of total
Unrestricted Cash	\$7.52 M	28.2%
Restricted Cash	\$19.18 M	71.8%

Refer to 3 - Cash and Financial Assets

Payables	
	\$1.00 M % Outstanding
Trade Payables	\$0.08 M
0 to 30 Days	54.1%
Over 30 Days	45.9%
Over 90 Days	1.3%

Refer to 9 - Payables

Receivables	
	\$1.74 M % Collected
Rates Receivable	\$2.54 M 76.7%
Trade Receivable	\$1.74 M % Outstanding
Over 30 Days	84.3%
Over 90 Days	64.9%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$2.09 M)	\$2.26 M	\$5.26 M	\$3.00 M

Refer to Statement of Financial Activity

Rates Revenue		
YTD Actual	\$11.64 M	% Variance
YTD Budget	\$11.63 M	0.1%

Refer to 10 - Rate Revenue

Grants and Contributions		
YTD Actual	\$0.49 M	% Variance
YTD Budget	\$1.10 M	(55.7%)

Refer to 13 - Grants and Contributions

Fees and Charges		
YTD Actual	\$7.46 M	% Variance
YTD Budget	\$7.19 M	3.8%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$11.93 M)	(\$13.68 M)	(\$5.16 M)	\$8.51 M

Refer to Statement of Financial Activity

Proceeds on sale		
YTD Actual	\$0.00 M	%
Amended Budget	\$0.09 M	(100.0%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
YTD Actual	\$17.95 M	% Spent
Amended Budget	\$32.83 M	(45.3%)

Refer to 5 - Capital Acquisitions

Capital Grants		
YTD Actual	\$13.66 M	% Received
Amended Budget	\$20.93 M	(34.7%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$10.32 M	\$3.00 M	\$3.00 M	\$0.00 M

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	(\$0.49 M)
Interest expense	(\$0.10 M)
Principal due	\$4.44 M

Refer to 11 - Borrowings

Reserves	
Reserves balance	\$19.18 M
Interest earned	\$0.60 M

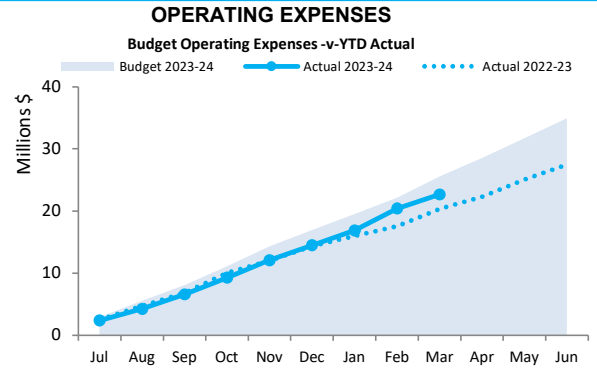
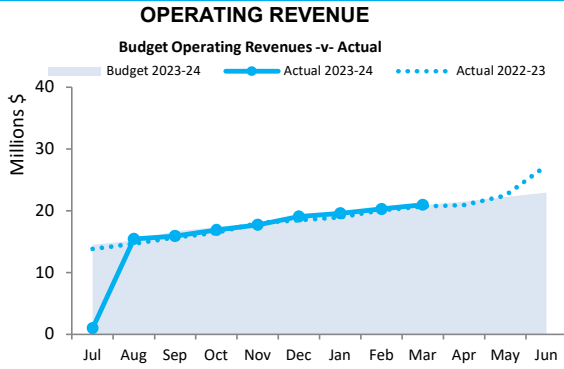
Refer to 4 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

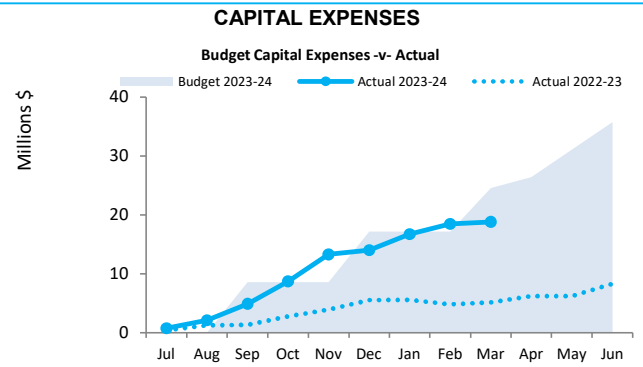
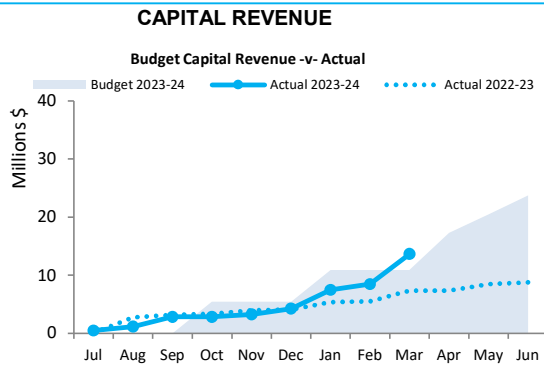
**SHIRE OF WYNDHAM EAST KIMBERLEY  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2024**

**2 KEY INFORMATION - GRAPHICAL**

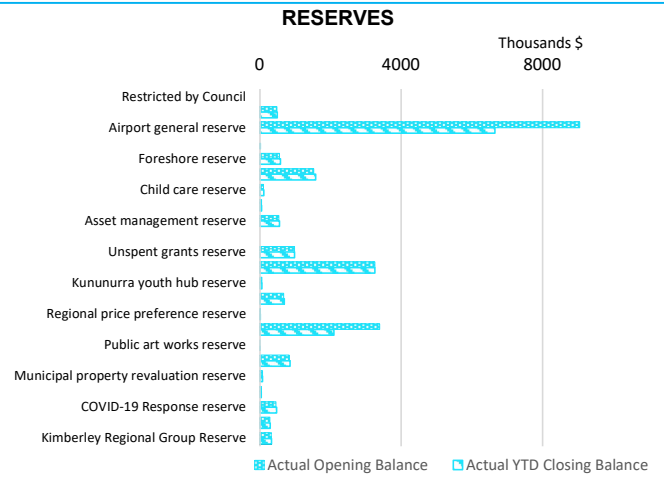
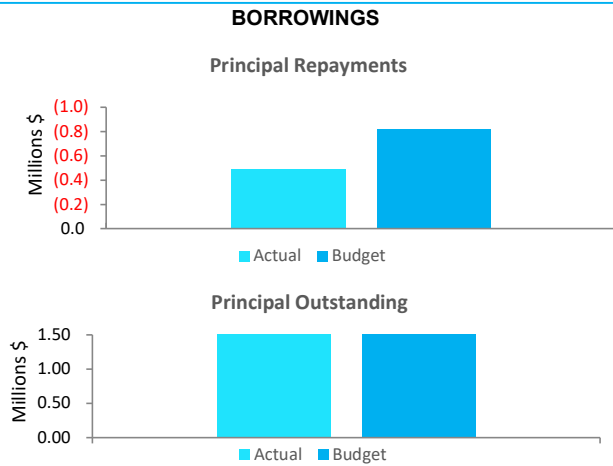
**OPERATING ACTIVITIES**



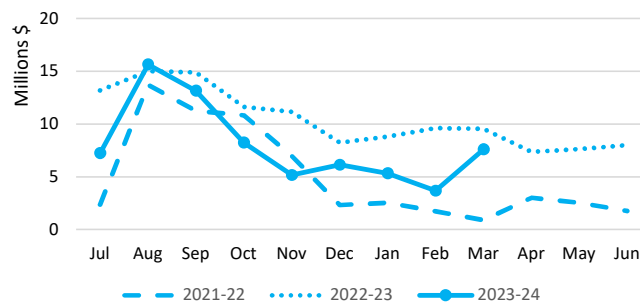
**INVESTING ACTIVITIES**



**FINANCING ACTIVITIES**



**Closing funding surplus / (deficit)**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF WYNDHAM EAST KIMBERLEY  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2024**

**3 CASH AND FINANCIAL ASSETS**

Description	Classification	Unrestricted \$	Restricted \$	Total Cash \$	Trust \$	Institution	Interest Rate	Maturity Date
Cash on hand	Cash and cash equivalents	1,750	0	1,750	0	Cash on hand	Nil	Nil
Municipal Bank Account	Cash and cash equivalents	6,753,407	0	6,753,407	0	Bankwest	Variable	Nil
Reserve Fund Bank Account	Cash and cash equivalents	55,902	2,246,501	2,302,403	0	Bankwest	Variable	Nil
Reserve Term Deposit	Financial assets at amortised cost	0	3,323,871	3,323,871	0	CBA	4.74%	Jun-24
Reserve Term Deposit	Financial assets at amortised cost	0	3,178,424	3,178,424	0	CBA	4.74%	Jun-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,292,891	1,292,891	0	Bankwest	4.80%	Jun-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,110,676	1,110,676	0	CBA	4.74%	Jun-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,148,553	1,148,553	0	NAB	5.05%	Jun-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,149,251	1,149,251	0	NAB	5.05%	Jun-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,149,251	1,149,251	0	NAB	5.05%	Jun-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,137,992	1,137,992	0	NAB	5.05%	Jun-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,986,015	1,986,015	0	Bankwest	4.74%	Jun-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,454,596	1,454,596	0	Bankwest	5.10%	Apr-24
Goomig Farmlands	Financial assets at amortised cost	582,551	0	582,551	0			
Trust Bank Account	Cash and cash equivalents	125,880	0	125,880	21,658	Bankwest	NA	NA
Trust Investment Account	Financial assets at amortised cost	0	0	0	525,306	CBA	4.74%	Jun-24
<b>Total</b>		<b>7,519,490</b>	<b>19,178,021</b>	<b>26,697,511</b>	<b>546,964</b>			
<b>Comprising</b>								
Cash and cash equivalents		6,936,939	2,246,501	9,183,440	21,658			
Financial assets at amortised cost		582,551	16,931,520	17,514,071	525,306			
		<b>7,519,490</b>	<b>19,178,021</b>	<b>26,697,511</b>	<b>546,964</b>			

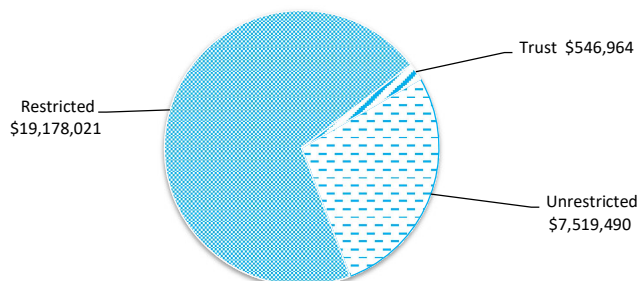
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other asse



**SHIRE OF WYNDHAM EAST KIMBERLEY  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2024**

**4 RESERVE ACCOUNTS**

Reserve name	Budget	Budget	Budget	Budget	Actual	Actual	Actual	Actual YTD
	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by Council</b>								
Leave reserve	153,569	331,982	0	485,551	481,140	15,370	0	496,510
Airport general reserve	10,556,460	624,819	(8,393,337)	2,787,942	9,051,246	300,007	(2,694,920)	6,656,333
East Kimberley Tourism reserve	3,119	15,407	(9,437)	9,089	0	100	0	100
Foreshore reserve	544,113	124,755	(81,000)	587,868	560,239	18,314	0	578,553
Waste management reserve	1,470,148	405,148	(147,846)	1,727,450	1,524,817	50,202	0	1,575,019
Child care reserve	81,059	7,394	0	88,453	108,425	3,650	0	112,075
Footpaths reserve	50,294	1,613	0	51,907	50,462	1,663	0	52,125
Asset management reserve	595,219	37,065	(351,559)	280,725	535,596	17,717	0	553,313
Contiguous Local Authority Group (CLAG) Reserve	3,584	3,630	(7,168)	46	0	0	0	0
Unspent grants reserve	522,937	581,536	(189,140)	915,333	982,369	0	0	982,369
Unspent loans reserve	3,327,707	0	(3,000,000)	327,707	3,260,671	0	0	3,260,671
Kununurra youth hub reserve	50,228	2,458	(40,276)	12,410	55,117	1,816	0	56,933
Drainage reserve	592,879	19,264	(130,545)	481,598	670,114	22,083	0	692,197
Regional price preference reserve	379	12	0	391	379	13	0	392
Capital works - Municipal funded reserve	2,188,935	1,323,151	(2,404,949)	1,107,137	3,390,491	106,864	(1,400,000)	2,097,355
Public art works reserve	9,573	191	0	9,764	9,489	311	0	9,800
Property reserve	821,967	26,360	0	848,327	824,718	27,178	0	851,896
Municipal property revaluation reserve	71,132	17,149	(70,000)	18,281	71,238	1,886	0	73,124
Election expenditure reserve	32,491	25,967	(32,000)	26,458	32,524	851	0	33,375
COVID-19 Response reserve	242,588	8,877	116,704	368,169	459,685	15,155	0	474,840
Biosecurity reserve	284,997	9,140	0	294,137	285,951	9,422	0	295,373
Kimberley Regional Group Reserve	298,453	208,573	(180,983)	326,043	317,470	8,198	0	325,668
	<b>21,901,831</b>	<b>3,774,491</b>	<b>(14,921,536)</b>	<b>10,754,786</b>	<b>22,672,141</b>	<b>600,800</b>	<b>(4,094,920)</b>	<b>19,178,021</b>

5 CAPITAL ACQUISITIONS

Capital acquisitions	Amended		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land and Buildings	1,317,228	873,473	274,745	(598,728)
Furniture and equipment	306,397	234,000	91,228	(142,772)
Plant and equipment	1,313,395	1,012,061	508,082	(503,979)
<b>Acquisition of property, plant and equipment</b>	<b>2,937,020</b>	<b>2,119,534</b>	<b>874,055</b>	<b>(1,245,479)</b>
Infrastructure - Roads	17,484,238	12,274,779	6,067,299	(6,207,480)
Infrastructure - footpaths	356,341	138,750	159,332	20,582
Infrastructure - drainage	280,545	154,159	61,267	(92,892)
Infrastructure - airports	11,758,543	8,473,754	11,109,244	2,635,490
Infrastructure - other	2,479,807	1,063,315	449,415	(613,900)
Infrastructure - waste	471,335	355,089	108,063	(247,026)
<b>Acquisition of infrastructure</b>	<b>32,830,809</b>	<b>22,459,846</b>	<b>17,954,620</b>	<b>(4,505,226)</b>
<b>Total capital acquisitions</b>	<b>35,767,829</b>	<b>24,579,380</b>	<b>18,828,675</b>	<b>(5,750,705)</b>
<b>Capital Acquisitions Funded By:</b>				
Capital grants and contributions	20,928,156	10,903,008	13,664,887	2,761,879
Other (disposals & C/Fwd)	88,000	0	0	0
Reserve accounts				
Airport general reserve	8,393,337	2,694,920	2,694,920	0
East Kimberley Tourism reserve	9,437	0	0	0
Foreshore reserve	81,000	0	0	0
Waste management reserve	147,846	0	0	0
Asset management reserve	351,559	0	0	0
Contiguous Local Authority Group (CLAG) Reserve	3,584	0	0	0
Unspent grants reserve	189,140	0	0	0
Unspent loans reserve	3,000,000	0	0	0
Kununurra youth hub reserve	40,276	0	0	0
Drainage reserve	130,545	0	0	0
Capital works - Municipal funded reserve	2,404,949	1,400,000	1,400,000	0
Contribution - operations	0	9,581,452	1,068,868	(8,512,584)
<b>Capital funding total</b>	<b>35,767,829</b>	<b>24,579,380</b>	<b>18,828,675</b>	<b>(5,750,705)</b>

**SIGNIFICANT ACCOUNTING POLICIES**

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

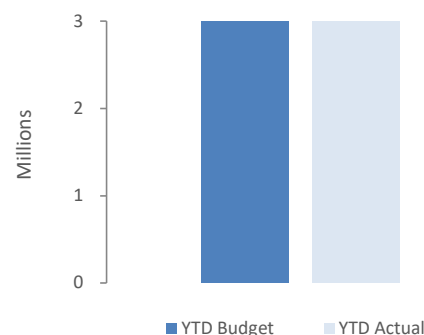
**Initial recognition and measurement for assets held at cost**

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

**Initial recognition and measurement between mandatory revaluation dates for assets held at fair value**

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

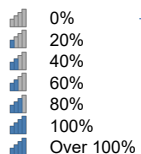
Payments for Capital Acquisitions



5 CAPITAL ACQUISITIONS - DETAILED

Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

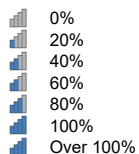
Level of completion indicator, please see table at the end of this note for further detail.

Account Description		Amended		Year to Date Actual	Variance (Under)/Over
		Current Budget	Year to Date Budget		
<b>Capital Expenditure</b>					
<b>Land and Buildings</b>					
04050310	Kununurra Pound Upgrade Works	4,750	0	4,750	4,750
04080412	Wyndham Childcare Centre Refurbishment Works 21/22	30,418	0	0	0
04100105	Wyndham Landfill Site Office Shade Structure	25,000	0	0	0
04101214	Kununurra Youth Centre Refurbishment Stage 1	58,000	43,500	58,000	14,500
04110112	Wyndham Community Club - Essential Renewal Works (LRCIP Phase 2)	34,132	25,599	0	(25,599)
04111114	Wyndham Oval (Clarrie Cassidy) Changerooms 22/23	987,930	675,000	211,995	(463,005)
04141610	Kununurra & Wyndham - Building Renewals	176,998	129,374	0	(129,374)
<b>Land and Buildings Total</b>		<b>1,317,228</b>	<b>873,473</b>	<b>274,745</b>	<b>(598,727)</b>
<b>Furniture and Equipment</b>					
04120744	East Kimberley Regional Airport - CCTV	30,000	22,500	16,953	(5,547)
04120754	East Kimberley Regional Airport-Flight Information Display System Replacement	12,727	30,000	30,670	670
04140413	System Development - Capital	62,000	46,500	0	(46,500)
04140610	Server and Network Upgrades - Information Technology	100,000	75,000	0	(75,000)
04140611	Laptop and Desktop Upgrades - Information Technology	31,670	30,000	14,755	(15,245)
04140612	Printers and Office Equipment - Information Technology	0	0	1,410	1,410
04140622	Upgrade Storage Capacity CCTV System	30,000	0	27,440	27,440
04140635	Connectivity to Wyndham	40,000	30,000	0	(30,000)
<b>Furniture and Equipment Total</b>		<b>306,397</b>	<b>234,000</b>	<b>91,228</b>	<b>(142,773)</b>
<b>Plant and Equipment</b>					
04110822	Kununurra Leisure Centre Squash Courts Airconditioners Renewal 22/23	150,000	112,500	0	(112,500)
04120714	Airport Plant - Purchase Price	172,282	129,211	69,799	(69,412)
04120755	East Kimberley Regional Airport Cabin Baggage Screening CT Machine Upgrade 22/23	515,866	390,850	339,534	(51,316)
04140810	Heavy Plant - Purchase Price	287,136	213,750	72,650	(141,100)
04140811	Medium Plant - Purchase Price	21,891	45,000	0	(45,000)
04140812	Light Plant - Purchase Price	166,220	120,750	26,099	(94,651)
<b>Plant and Equipment Total</b>		<b>1,313,395</b>	<b>1,012,061</b>	<b>508,082</b>	<b>(503,979)</b>
<b>Infrastructure - Roads</b>					
04050312	Kununurra Pound Upgrade Access Road	50,000	37,500	3,291	(34,210)
04120204	DRFAWA Flood Damage AGRN907 Expenditure	16,743	0	16,743	16,743
04120210	Kalumburu Road - Re-sheet	248,143	0	0	0
04120249	Coolibah Drive-Black Spot Road Improvements	125,950	91,539	113,049	21,510
04120270	Bandicoot Drive Renewal Stage 3B - R2R Projects 114227-21 & 122759-23	1,496,452	1,122,339	654,913	(467,426)
04120274	Valentine Springs Road Cattlegrid	0	0	334	334
04120293	Weaber Plain Road Upgrade - RRG 21/22 Project 30000763	311,625	233,719	0	(233,719)
04120300	Erythrina St. Stage 2 - Black Spot Project	117,714	104,663	117,714	13,051
04120302	Weaber Plain Rd/Mulligan Lagoon Rd Intersection 21/22 (Main Roads Funded)	241,476	181,107	0	(181,107)
04120303	St Peters Way Wyndham (Main Roads Funded)	255,839	191,879	236,645	44,766
04120305	Weaber Plain Rd/Ironwood Drive Intersection - Reconstruction and Drainage (LRCIP Phase 3)	1,258,836	472,064	802,605	330,542
04120307	RRG 22/23 Project - Weaber Plain Road	290,000	217,500	0	(217,500)
04120308	RRG 22/23 Project - Lake Argyle Road	770,946	0	48,666	48,666
04120309	Black Spot 22/23 Project - Lakeview Drive	642,289	480,653	36,630	(444,022)
04120310	Carlton Hill Road - Bridge Construction (HVSPF Funded)	2,900,000	2,175,000	1,463,557	(711,443)
04120311	Carlton Hill Road - Road Construction (HVSPF Funded)	4,857,942	3,750,000	2,499	(3,747,502)
04120315	Lake Argyle Road Stage 4 - Main Roads	651,600	488,700	472	(488,228)
04120316	Weaber Plain Rd RRG Project 23/24	369,522	262,500	38,485	(224,015)
04120325	Nutwood & Rosewood - Road & Drainage Upgrades Stage 2	279,711	207,186	0	(207,186)
04120332	DRFAWA Storm Damage (Jan-Feb 2021) AGRN 951 Expenditure	1,742,430	1,742,430	1,751,707	9,277
04120334	Millington Drive Updgrade - Expenditure	100,000	66,000	3,840	(62,160)
NEW	Mulligans Lagoon Rd Realignment Design & Resheeting Commodity Route Project	120,000	0	0	0
04120335	DRFAWA Ex tropical cyclone Ellie and associated flooding (28 December 2022 onwards) AGRN1044	0	0	722,411	722,411
04120337	Barytes Road Upgrade - Detailed Design	300,000	225,000	53,738	(171,262)
04120400	Packsaddle Springs Rd Drainage and Road Improvements - Expenditure	300,000	225,000	0	(225,000)
04120411	Kununurra Netball & Tennis Court Parking	37,020	0	0	0
<b>Infrastructure - Roads Total</b>		<b>17,484,238</b>	<b>12,274,779</b>	<b>6,067,299</b>	<b>(6,207,481)</b>
<b>Infrastructure - Footpaths</b>					
04120234	Footpath Construction - Shared Loop Path Stage 2	69,758	0	22,619	22,619
04120267	Footpath Renewal-Kununurra to Swim Beach Kununurra streetscape - Footpath/Parking (Between Post Office and Tourism House)	136,583	63,750	136,713	72,963
04120304		150,000	75,000	0	(75,000)
<b>Infrastructure - Footpaths Total</b>		<b>356,341</b>	<b>138,750</b>	<b>159,332</b>	<b>20,582</b>

5 CAPITAL ACQUISITIONS - DETAILED

Capital expenditure total

Level of completion indicators



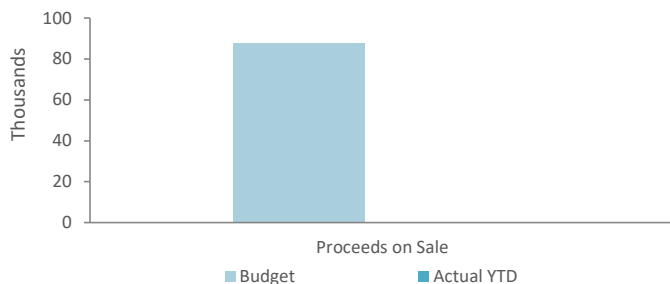
Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

Account Description		Amended		Year to Date Actual	Variance (Under)/Over	
		Current Budget	Year to Date Budget			
<b>Infrastructure - Drainage</b>						
	04100116	**DO NOT USE** Kununurra Landfill Site - Storm Water & Bores	0	0	40,687	40,687
	04100402	Hibiscus Drive Drainage	30,545	22,909	0	(22,909)
	04100405	Drainage Works - Self Performing	250,000	131,250	20,580	(110,670)
<b>Infrastructure - Drainage Total</b>			<b>280,545</b>	<b>154,159</b>	<b>61,267</b>	<b>(92,892)</b>
<b>Infrastructure - Airports</b>						
	04120712	East Kimberley Regional Airport - Carpark Upgrade	325,029	243,772	249,060	5,289
	04120728	East Kimberley Regional Airport - Security Fence Upgrade	25,675	19,256	0	(19,256)
	04120748	East Kimberley Regional Airport - Taxiway and Apron Upgrade - BBRF Round 5	10,540,558	7,567,976	10,540,558	2,972,583
	04120752	East Kimberley Regional Airport - Geotechnical Testing - Gilgai Holes	12,000	9,000	8,540	(460)
	04120753	East Kimberley Regional Airport-Pavement Rejuvenation	220,000	165,000	273,368	108,368
	04120756	East Kimberley Regional Airport - Eastern General Aviation Apron Reseal	400,000	300,000	0	(300,000)
	04120757	East Kimberley Regional Airport - General Aviation Tie Down Points EKRA Stage 2 Runway and Associated Infrastructure Upgrades (Growing Regions Program Funded)	150,000	112,500	0	(112,500)
	04120759	Wyndham Airport - Electrical System & Generator Replacement	0	0	37,718	37,718
	04120814	Wyndham Airport - Runway Pavement Repairs	10,281	0	0	0
	04120816	Wyndham Airport - Drainage Renewal	30,000	22,500	0	(22,500)
	04120820	Wyndham Airport - Drainage Renewal	45,000	33,750	0	(33,750)
<b>Infrastructure - Airports Total</b>			<b>11,758,543</b>	<b>8,473,754</b>	<b>11,109,244</b>	<b>2,635,491</b>
<b>Infrastructure - Other</b>						
	04050411	CCTV - Infrastructure Works	26,530	0	18,593	18,593
	04100117	Wyndham Landfill Site Office	0	0	0	0
	04100910	Kununurra & Wyndham Cemeteries - Upgrade & Beautification	10,000	0	71,433	71,433
	04110314	Kununurra Water Playground	0	0	0	0
	04110414	Wyndham Swimming Pool Concrete Driveway 22/23	0	0	0	0
	04110511	Wyndham Boat Launching Facility - Detailed Design	123,716	46,393	14,810	(31,582)
	04110615	Reticulation Upgrades - Wyndham & Kununurra	0	0	0	0
	04110618	Wyndham - Anthon's Landing Structural Renewal Works	174,122	130,591	9,805	(120,786)
	04110819	Kununurra Leisure Centre-Aquatic Pool Renewal	944,096	708,072	245,964	(462,108)
	04111112	Wyndham Oval (Clarrie Cassidy) Lights	0	0	0	0
	04111211	Parks - Pindan Park	0	0	0	0
	04111235	Celebrity Tree Park - All Abilities Upgrade (Lotterywest Grant Funded)	0	0	5,529	5,530
	04111316	Wyndham Parks Upgrade	0	0	0	0
	04111320	Wyndham Oval (Clarrie Cassidy) Surface Upgrade	0	0	0	0
	04120269	Footpath Lighting, Landscaping and Reticulation - (Country Club to Tennis Courts)	116,668	69,884	75,899	6,015
	04120333	Kununurra Disruptive & Protective Hardcovers - Expenditure	56,862	37,125	7,382	(29,743)
	04120819	Wyndham Airport - Perimeter Fence	45,000	33,750	0	(33,750)
	04130615	Kununurra Town Entrance - Reticulation 22/23	50,000	37,500	0	(37,500)
	04110516	Wyndham Boat Launching Facility - Northern Boat Ramp	932,813	0	0	0
<b>Infrastructure - Other Total</b>			<b>2,479,807</b>	<b>1,063,315</b>	<b>449,415</b>	<b>(613,898)</b>
<b>Infrastructure - Waste</b>						
	04100104	New Waste Management Facility Kununurra - Design	471,335	355,089	75,710	(279,379)
	04100120	Kununurra Landfill Site - Extend Landfill Operating Face	0	0	32,353	32,353
<b>Infrastructure - Waste Total</b>			<b>471,335</b>	<b>355,089</b>	<b>108,063</b>	<b>(247,025)</b>
<b>Grand Total</b>			<b>35,767,829</b>	<b>24,579,380</b>	<b>18,828,675</b>	<b>(5,750,703)</b>

6 DISPOSAL OF ASSETS

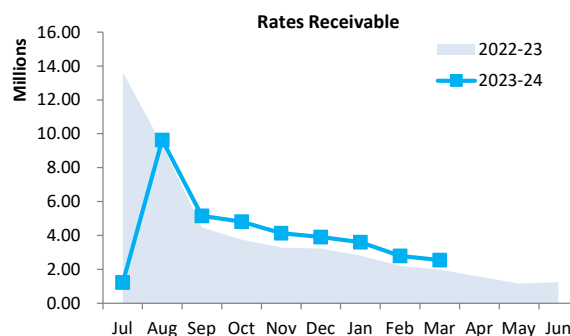
Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and equipment</b>								
	Plant and equipment	129,500	88,000	0	(41,500)	0	0	0	0
		<b>129,500</b>	<b>88,000</b>	<b>0</b>	<b>(41,500)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>





7 RECEIVABLES

Rates receivable	30 June 2023	31 Mar 2024
	\$	\$
Opening arrears previous years	1,503,124	1,244,415
Levied this year	11,070,182	11,637,448
Less - collections to date	(10,877,416)	(9,886,601)
Gross rates collectable	<b>1,695,890</b>	<b>2,995,262</b>
Allowance for impairment of rates receivable	(451,475)	(451,475)
<b>Net rates collectable</b>	<b>1,244,415</b>	<b>2,543,787</b>
% Collected	86.5%	76.7%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(44,399)	322,303	335,054	10,896	1,154,607	1,778,461
Percentage	(2.5%)	18.1%	18.8%	0.6%	64.9%	
<b>Balance per trial balance</b>						
Trade receivables						1,778,461
ATO receivable						115,044
Allowance for credit losses of trade receivables						(233,116)
Other receivables - Rates						79,576
<b>Total receivables general outstanding</b>						<b>1,739,965</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

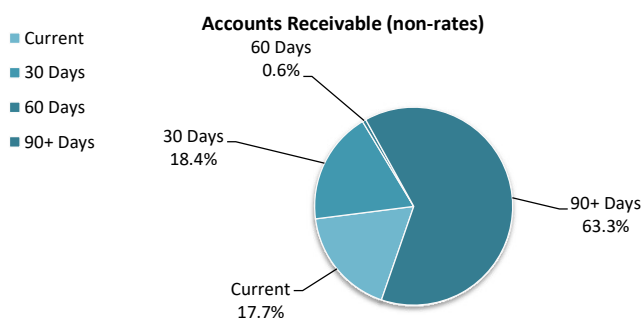
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

Other current assets	Opening Balance 1 July 2023	Asset Increase	Asset Reduction	Closing Balance 31 March 2024
	\$	\$	\$	\$
<b>Other financial assets at amortised cost</b>				
Financial assets at amortised cost - self supporting loans	10,381	0	0	10,381
<b>Inventory</b>				
Fuel, oil and materials on hand	7,387	0	0	7,387
Stock on hand	3,489	5,745	0	9,234
<b>Other assets</b>				
Prepayments	44,352	0	(44,352)	0
Accrued income	586,242	0	(586,242)	0
<b>Total other current assets</b>	<b>651,851</b>	<b>5,745</b>	<b>(630,594)</b>	<b>27,002</b>
<b>Amounts shown above include GST (where applicable)</b>				

**KEY INFORMATION**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

9 PAYABLES

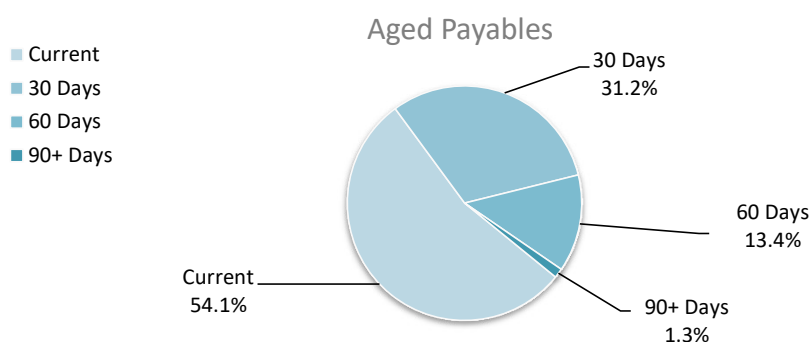
Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	43,365	24,987	10,734	1,046	80,132
Percentage	0.0%	54.1%	31.2%	13.4%	1.3%	
<b>Balance per trial balance</b>						
Sundry creditors						80,132
ATO liabilities						565,536
Other payables						210,251
Accrued expenditure						31,703
Payroll creditors						15,642
Bonds and deposits						93,259
<b>Total payables general outstanding</b>						<b>996,523</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



10 RATE REVENUE

General rate revenue

RATE TYPE	Rate in	Number of	Rateable	Rate	Budget	Total	Rate	YTD Actual	Total
	\$ (cents)	Properties	Value	Revenue	Interim	Revenue	Revenue	Interim	Revenue
				\$	\$	\$	\$	\$	\$
<b>Gross rental value</b>									
GRV - Residential	0.1539	1,579	31,786,954	4,892,012	(11,050)	4,880,962	4,892,012	3,827	4,895,839
GRV - Other Vacant	0.2387	23	295,000	70,417	0	70,417	70,417	(2,069)	68,348
GRV - Commercial	0.1518	130	12,744,582	1,934,628	11,340	1,945,968	1,934,628	13,407	1,948,035
GRV - Industrial	0.1476	162	7,441,849	1,098,417	0	1,098,417	1,098,417	3,690	1,102,107
GRV - Rural Residential	0.1539	17	207,428	31,923	0	31,923	31,923	0	31,923
<b>Unimproved value</b>									
UV - Rural residential	0.0139	198	35,191,000	489,155	0	489,155	489,155	(637)	488,518
UV - Pastoral	0.0590	21	9,788,238	577,506	0	577,506	577,506	0	577,506
UV - Commercial/ Industrial	0.0082	40	10,735,500	88,031	0	88,031	88,031	0	88,031
UV - Agricultural	0.0123	80	64,720,237	796,059	0	796,059	796,059	0	796,059
UV - Horticultural	0.0108	93	28,772,000	310,738	0	310,738	310,738	0	310,738
UV - Mining	0.2911	35	2,114,424	615,509	0	615,509	615,509	0	615,509
UV - Mining Exploration and Prospecting	0.1455	28	435,830	63,413	0	63,413	63,413	(5,548)	57,865
UV - Other	0.0070	3	9,210,000	64,470	0	64,470	64,470	0	64,470
<b>General rates</b>		<b>2,409</b>	<b>213,443,042</b>	<b>11,032,278</b>	<b>290</b>	<b>11,032,568</b>	<b>11,032,278</b>	<b>12,670</b>	<b>11,044,948</b>
<b>Minimum payment</b>									
			<b>Minimum Payment \$</b>						
<b>Gross rental value</b>									
GRV - Residential	1,500	133	1,118,913	199,500	0	199,500	199,500	0	199,500
GRV - Other Vacant	1,500	100	237,396	150,000	0	150,000	150,000	0	150,000
GRV - Commercial	1,500	63	507,217	94,500	0	94,500	94,500	0	94,500
GRV - Industrial	1,500	16	95,037	24,000	0	24,000	24,000	0	24,000
GRV - Rural Residential	1,500	9	64,996	13,500	0	13,500	13,500	0	13,500
<b>Unimproved value</b>									
UV - Rural residential	1,500	2	206,000	3,000	0	3,000	3,000	0	3,000
UV - Pastoral	1,500	0	0	0	0	0	0	0	0
UV - Commercial/ Industrial	1,500	28	1,767,500	42,000	0	42,000	42,000	0	42,000
UV - Agricultural	1,500	2	196,000	3,000	0	3,000	3,000	0	3,000
UV - Horticultural	1,500	0	0	0	0	0	0	0	0
UV - Mining	1,500	30	66,420	45,000	0	45,000	45,000	0	45,000
UV - Mining Exploration and Prospecting	750	20	57,481	15,000	0	15,000	15,000	0	15,000
UV - Other	1,500	2	338,000	3,000	0	3,000	3,000	0	3,000
<b>Sub-total</b>		<b>405</b>	<b>4,654,960</b>	<b>592,500</b>	<b>0</b>	<b>592,500</b>	<b>592,500</b>	<b>0</b>	<b>592,500</b>
<b>Amount from general rates</b>						<b>11,625,068</b>			<b>11,637,448</b>
Ex-gratia rates						2,726			0
<b>Total rates</b>						<b>11,627,794</b>			<b>11,637,448</b>

11 BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2023	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	
Administration Building	129	336,877	0	0	(165,923)	(165,923)	170,954	170,954	(8,901)	(8,901)
Waste Management	126	202,997	0	0	(100,441)	(202,996)	102,556	0	(4,273)	(6,432)
Drainage	128	14,972	0	0	(7,407)	(14,972)	7,565	0	(315)	(474)
Building and infrastructure	130	68,880	0	0	(16,797)	(33,874)	52,083	35,006	(1,143)	(2,008)
Water Park Loan	133	274,980	0	0	(12,880)	(26,014)	262,100	248,966	(5,407)	(10,561)
Leisure Centre Aquatic Loan	134	2,749,796	0	0	(128,804)	(260,140)	2,620,992	2,489,656	(54,072)	(105,611)
EKRA Infrastructure upgrade	135	1,283,238	0	0	(60,109)	(121,399)	1,223,129	1,161,839	(25,234)	(49,285)
<b>Total</b>		<b>4,931,740</b>	<b>0</b>	<b>0</b>	<b>(492,361)</b>	<b>(825,318)</b>	<b>4,439,379</b>	<b>4,106,421</b>	<b>(99,345)</b>	<b>(183,272)</b>
Current borrowings		825,316					332,955			
Non-current borrowings		4,106,424					4,106,424			
		<b>4,931,740</b>					<b>4,439,379</b>			

All debenture repayments were financed by general purpose revenue.

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

12 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2023	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 March 2024
		\$	\$	\$	\$	\$
<b>Other current liabilities</b>						
<b>Other liabilities</b>						
Capital grant/contributions liabilities		2,452,619	0	0	0	2,452,619
<b>Total other liabilities</b>		2,452,619	0	0	0	2,452,619
<b>Employee Related Provisions</b>						
Provision for annual leave		1,475,491	0	856,557	(747,958)	1,584,090
Provision for long service leave		541,644	0	0	(13,425)	528,219
Provision for RDO		141,661	0	0	(4,017)	137,644
<b>Total Provisions</b>		2,158,796	0	856,557	(765,400)	2,249,953
<b>Total other current liabilities</b>		<b>4,611,415</b>	<b>0</b>	<b>856,557</b>	<b>(765,400)</b>	<b>4,702,572</b>

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 14

**KEY INFORMATION**

**Provisions**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**Employee Related Provisions**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

**Other long-term employee benefits**

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**Contract liabilities**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

**Capital grant/contribution liabilities**

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

13 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability	Increase in	Decrease in	Liability	Current	Amended	YTD	YTD
	1 July 2023	Liability	Liability	31 Mar 2024	Liability	Budget	Budget	Revenue
	\$	\$	(As revenue)	\$	\$	\$	\$	\$
<b>Grants and subsidies</b>								
Grants Commission - General Purpose Grant	0	0	0	0	0	91,096	91,096	97,525
Grants Commission - Local Road Funding Grant	0	0	0	0	0	43,980	43,980	43,979
Other Grant Income - Other Governance	0	0	0	0	0	0	0	20,000
LGGS Grant income - Brigades (DFES - Reimbursement)	0	0	0	0	0	35,000	17,500	0
LGGS Grant income - SES (DFES - Reimbursement)	0	0	0	0	0	4,000	2,000	0
Preparing Australian Communities Grant - Feasibility Study	108,414	0	0	108,414	108,414	90,000	90,000	20,750
Mosquito Control Administration (CLAG, FIMMWA & other)	0	0	0	0	0	3,300	3,300	4,196
Youth Services Grant - Wyndham	0	0	0	0	0	65,000	48,750	56,043
Grant Income - Community Development Programs	0	0	0	0	0	0	0	7,341
Local Planning Strategy and Scheme Review - Grant Funding	200,000	0	0	200,000	200,000	200,000	200,000	0
Grant Income - Libraries	0	0	0	0	0	3,500	3,500	5,428
Grant Income - Recreation Services	45,454	0	0	45,454	45,454	0	0	0
MRWA Direct Grants	0	0	0	0	0	309,580	309,580	0
Diesel Fuel Rebate	0	0	0	0	0	36,000	27,000	12,025
	<b>353,868</b>	<b>0</b>	<b>0</b>	<b>353,868</b>	<b>353,868</b>	<b>881,456</b>	<b>836,706</b>	<b>267,287</b>
<b>Contributions</b>								
Kimberley Regional Group (KRG) - Member Shire Contributions	0	0	0	0	0	200,000	200,000	180,000
Recovery of Legal Expenses - Rates	0	0	0	0	0	15,000	10,500	0
Reimbursements - Drum Muster	0	0	0	0	0	1,500	1,125	2,374
Advertising Reimbursement, Site Inspection & Information Retrieval Fees - Town Planning	0	0	0	0	0	6,000	4,500	4,775
Contributions - Water Supply	0	0	0	0	0	15,000	11,250	1,500
Reimbursements - East Kimberley Regional Airport	0	0	0	0	0	45,000	33,750	28,562
Other Income - East Kimberley Regional Airport	0	0	0	0	0	500	375	0
Fees and Charges (GST Applic) - Building Control	0	0	0	0	0	7,000	5,250	4,259
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>290,000</b>	<b>266,750</b>	<b>221,470</b>
<b>TOTALS</b>	<b>353,868</b>	<b>0</b>	<b>0</b>	<b>353,868</b>	<b>353,868</b>	<b>1,171,456</b>	<b>1,103,456</b>	<b>488,757</b>

14 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities				Capital grants, subsidies and contributions revenue			
	Liability	Increase in Liability	Decrease in Liability (As revenue)	Liability	Current Liability	Amended Budget	YTD	YTD Revenue
	1 July 2023			31 Mar 2024	31 Mar 2024	Revenue	Budget	Actual
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Capital grants and subsidies</b>								
Kununurra CCTV Upgrade Kimberley Community Action Fund (KCAF) Grant 22/23	26,530	0	0	26,530	26,530	0	0	0
Kununurra Aquatic Pool Renewal - Grant Revenue	115,642	0	0	115,642	115,642	5,145,747	2,875,000	250,000
Changing Places Grant (KLC Aquatic Redevelopment) - Grant Revenue	0	0	0	0	0	170,000	0	0
Celebrity Tree Park All abilities Upgrade - Lotterywest Grant	0	0	0	0	0	450,000	0	450,000
Wyndham Oval Changerooms - Kimberley Development Commission (KCAF) Grant 22/23	0	0	0	0	0	100,000	0	0
CSRFF Grant Income - Wyndham Pool Retractable Shade	0	0	0	0	0	0	74,595	0
Wyndham Oval Changerooms - CSRFF Grant Income - Wyndham Oval Changerooms 23/24	93,965	0	0	93,965	93,965	400,000	200,000	0
Wyndham Boat Ramp - Grant	170,046	0	0	170,046	170,046	109,988	0	0
DRFAWA Funding - Monsoonal Flooding Grant Income AGRN907/AGRN951	0	0	0	0	0	1,759,172	0	1,493,448
Aboriginal Roads Funding - Federal Grants	0	0	0	0	0	360,000	180,000	360,000
Aboriginal Roads Funding - State Grants	0	0	0	0	0	0	0	148,000
Grants Commission - Special Project Funding	0	0	0	0	0	466,667	0	466,667
Commodity Route Grant	0	0	0	0	0	0	0	32,000
Regional Road Group Grants	0	0	0	0	0	542,780	271,390	1,195,408
Roads to Recovery Grants (R2R)	0	0	0	0	0	639,133	319,567	0
State Local Road Black Spot - Income	0	0	0	0	0	506,015	119,122	156,201
WA Bicycle Network Grant	30,000	0	0	30,000	30,000	30,000	0	1,400
Local Roads and Community Infrastructure Program (LRCIP) Grant Revenue	626,630	0	0	626,630	626,630	2,359,389	873,044	658,429
Bridges Maintenance Federal Grant	110,000	0	0	110,000	110,000	110,000	0	0
Main Roads WA (State Election Commitment) Grant - Weaber Plain Rd/Mulligan Lagoon Rd Intersection	88,477	0	0	88,477	88,477	241,477	76,500	0
Main Roads WA (State Election Commitment) Grant - St Peters Way Wyndham	96,839	0	0	96,839	96,839	255,839	79,500	139,806
EKRA Stage 1 - Taxiway and Apron Upgrades - BBRF 5	0	0	0	0	0	7,568,580	3,784,290	6,880,528
Heavy Vehicle Safety & Productivity Program Grant (HVSPP) - Carlton Hill Rd - Stage 1	0	0	0	0	0	4,000,000	2,000,000	0
Kununurra Protective Hardcovers Kimberley Community Action Fund (KCAF) Grant 22/23	7,362	0	0	7,362	7,362	140,358	50,000	0
RAUP (EKRA Taxiway Upgrade) Grant Income	0	0	0	0	0	110,000	0	33,000
Heavy Vehicle Safety & Productivity Program Grant (HVSPP) - Carlton Hill Rd - Bridges	0	0	0	0	0	2,000,000	0	1,280,000
Wyndham Port Barytes Road Grant revenue (MRWA State Initiatives)	0	0	0	0	0	120,000	0	120,000
Ord Stage 2 Road Reseal - RDL Contribution	400,568	0	0	400,568	400,568	400,568	0	0
East Kimberley Regional Airport - Pavement Taxiway Rejuvenation RAUP Funded	77,000	0	0	77,000	77,000	0	0	0
Coolibah Drive-Black Spot Road Improvements	255,692	0	0	255,692	255,692	0	0	0
	<b>2,098,751</b>	<b>0</b>	<b>0</b>	<b>2,098,751</b>	<b>2,098,751</b>	<b>27,985,713</b>	<b>10,903,008</b>	<b>13,664,887</b>



**SHIRE OF WYNDHAM EAST KIMBERLEY  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2024**

**15 TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

<b>Description</b>	<b>Opening Balance 1 July 2023</b>	<b>Amount Received</b>	<b>Amount Paid</b>	<b>Closing Balance 31 Mar 2024</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Public open space contributions	508,935	16,371	0	<b>525,306</b>
Building services levy	49,008	25,486	(55,367)	<b>19,127</b>
Building & construction industry training fund	43,743	32,955	(74,988)	<b>1,710</b>
Terminal security access cards	821	0	0	<b>821</b>
Health application fee	245	0	(245)	<b>0</b>
	<b>602,752</b>	<b>74,812</b>	<b>(130,600)</b>	<b>546,964</b>

**SHIRE OF WYNDHAM EAST KIMBERLEY  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2024**

**16 BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash	Increase in	Decrease in	Amended Budget
			Adjustment	Available	Available	Running Balance
			\$	\$	\$	\$
<b>Budget adoption</b>						0
Opening surplus	Res. 26/03/24 - 118997	Opening surplus(deficit)		1,194,711		1,194,711
Rates	Res. 26/03/24 - 118997	Operating revenue		290		1,195,001
Grants, subsidies and contributions	Res. 26/03/24 - 118997	Operating revenue		135,076		1,330,077
Fees and charges	Res. 26/03/24 - 118997	Operating revenue		17,829		1,347,906
Interest revenue	Res. 26/03/24 - 118997	Operating revenue		62,073		1,409,979
Other revenue	Res. 26/03/24 - 118997	Operating revenue			(42,543)	1,367,436
Employee costs	Res. 26/03/24 - 118997	Operating expenses		420,224		1,787,660
Materials and contracts	Res. 26/03/24 - 118997	Operating expenses			(482,779)	1,304,881
Utility charges	Res. 26/03/24 - 118997	Operating expenses			(16,955)	1,287,926
Depreciation	Res. 26/03/24 - 118997	Operating expenses	(1,064,875)			1,287,926
Other expenditure	Res. 26/03/24 - 118997	Operating expenses		38,951		1,326,877
Capital grants, subsidies and contributions	Res. 26/03/24 - 118997	Capital revenue			(274,897)	1,051,980
Purchase land and buildings	Res. 26/03/24 - 118997	Capital expenses			(2,598)	1,049,382
Purchase plant and equipment	Res. 26/03/24 - 118997	Capital expenses			(113,981)	935,401
Purchase furniture and equipment	Res. 26/03/24 - 118997	Capital expenses		5,603		941,004
Purchase and construction infrastructure - roads	Res. 26/03/24 - 118997	Capital expenses			(7,774,463)	(6,833,459)
Purchase and construction of infrastructure - other	Res. 26/03/24 - 118997	Capital expenses		6,393,233		(440,226)
Transfer from reserve accounts	Res. 26/03/24 - 118997	Capital revenue		3,812,694		3,372,468
Transfer to reserve accounts	Res. 26/03/24 - 118997	Capital expenses			(2,564,864)	807,604
				<b>12,080,684</b>	<b>(11,273,080)</b>	<b>807,604</b>