

19 July 2024

Mr Vernon Lawrence
Chief Executive Officer
Shire of Wyndham-East Kimberley
PO Box 614
KUNUNURRA WA 6743

Dear Vernon

COMPILATION REPORT TO SHIRE OF WYNDHAM EAST KIMBERLEY

We have compiled the accompanying special purpose financial report of Shire of Wyndham East Kimberley which comprise the statement of financial position as at 30 June 2024, the statement of financial activity, notes providing statement of financial activity supporting information, explanation of material variances for the year then ended and a summary of material accounting policy information. These have been prepared in accordance with *Local Government Act 1995* and associated regulations as described in Note 1 to the financial report. The specific purpose for which the special purpose financial statements have been prepared is also set out in Note 1 of the financial report. We have provided the supplementary information Shire of Wyndham East Kimberley as at 30 June 2024 and for the period then ended based on the records of Shire of Wyndham East Kimberley.

THE RESPONSIBILITY OF SHIRE OF WYNDHAM EAST KIMBERLEY

The CEO of Shire of Wyndham East Kimberley is solely responsible for information contained in the special purpose financial report and supplementary information, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial report was prepared.

OUR RESPONSIBILITY

On the basis of information provided by Shire of Wyndham East Kimberley we have compiled the accompanying special purpose financial report in accordance with the requirements of *APES 315 Compilation of Financial Information* and the *Local Government Act 1995*, associated regulations and to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1. We have complied with the relevant ethical requirements of *APES 110 Code of Ethics for Professional Accountants*.

Supplementary information attached to the financial report has been extracted from the records of Shire of Wyndham East Kimberley and information presented in the special purpose financial report.

ASSURANCE DISCLAIMER

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial report was compiled exclusively for the benefit of Shire of Wyndham East Kimberley who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, the special purpose financial report may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial report.



Russell Barnes
Director
Moore Australia (WA) Pty Ltd

SHIRE OF WYNDHAM EAST KIMBERLEY

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 30 June 2024

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF WYNDHAM EAST KIMBERLEY
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2024

Note	Amended Budget Estimates (a) \$	YTD Budget Estimates (b) \$	YTD Actual (c) \$	Variance* \$ (c) - (b) \$	Variance* % ((c) - (b))/(b) %	Var.
OPERATING ACTIVITIES						
Revenue from operating activities						
General rates	11,032,278	11,032,570	11,046,091	13,521	0.12%	
Rates excluding general rates	595,516	595,226	592,500	(2,726)	(0.46%)	
Grants, subsidies and contributions	1,171,456	1,171,456	5,164,042	3,992,586	340.82%	▲
Fees and charges	8,977,139	8,977,139	9,647,247	670,108	7.46%	
Interest revenue	766,073	766,073	1,230,533	464,460	60.63%	▲
Other revenue	383,660	383,660	469,041	85,381	22.25%	▲
	22,926,122	22,926,124	28,149,454	5,223,330	22.78%	
Expenditure from operating activities						
Employee costs	(14,012,794)	(14,012,794)	(12,679,976)	1,332,818	9.51%	
Materials and contracts	(7,047,840)	(7,047,840)	(6,772,343)	275,497	3.91%	
Utility charges	(1,439,855)	(1,439,855)	(1,192,914)	246,941	17.15%	▲
Depreciation	(9,234,818)	(9,234,818)	(9,151,202)	83,616	0.91%	
Finance costs	(183,272)	(183,272)	(183,273)	(1)	(0.00%)	
Insurance	(712,090)	(712,090)	(666,775)	45,315	6.36%	
Other expenditure	(1,624,891)	(1,624,891)	(1,166,849)	458,042	28.19%	▲
Loss on asset disposals	(41,500)	0	0	0	0.00%	
	(34,297,060)	(34,255,560)	(31,813,332)	2,442,228	7.13%	
Non-cash amounts excluded from operating activities	2(b) 9,280,729	9,234,818	9,172,291	(62,527)	(0.68%)	
Amount attributable to operating activities	(2,090,209)	(2,094,618)	5,508,413	7,603,031	362.98%	
INVESTING ACTIVITIES						
Inflows from investing activities						
Proceeds from capital grants, subsidies and contributions	23,734,167	25,782,664	17,010,945	(8,771,719)	(34.02%)	▼
Proceeds from disposal of assets	88,000	0	0	0	0.00%	
Proceeds from financial assets at amortised cost - self supporting loans	16,540	0	0	0	0.00%	
	23,838,707	25,782,664	17,010,945	(8,771,719)	(34.02%)	
Outflows from investing activities						
Payments for property, plant and equipment	(2,937,020)	(2,937,020)	(1,764,106)	1,172,914	39.94%	▲
Payments for construction of infrastructure	(32,830,809)	(32,830,809)	(25,804,663)	7,026,146	21.40%	▲
	(35,767,829)	(35,767,829)	(27,568,769)	8,199,060	22.92%	
Amount attributable to investing activities	(11,929,122)	(9,985,165)	(10,557,824)	(572,659)	(5.74%)	
FINANCING ACTIVITIES						
Inflows from financing activities						
Transfer from reserves	14,921,536	4,094,920	4,094,920	0	0.00%	
	14,921,536	4,094,920	4,094,920	0	0.00%	
Outflows from financing activities						
Repayment of borrowings	(825,318)	(825,316)	(825,316)	0	0.00%	
Transfer to reserves	(3,774,491)	(819,859)	(819,859)	0	0.00%	
	(4,599,809)	(1,645,175)	(1,645,175)	0	0.00%	
Amount attributable to financing activities	10,321,727	2,449,745	2,449,745	0	0.00%	
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the financial year	4,505,208	4,505,208	4,505,208	0	0.00%	
Amount attributable to operating activities	(2,090,209)	(2,094,618)	5,508,413	7,603,031	362.98%	▲
Amount attributable to investing activities	(11,929,122)	(9,985,165)	(10,557,824)	(572,659)	(5.74%)	
Amount attributable to financing activities	10,321,727	2,449,745	2,449,745	0	0.00%	
Surplus or deficit after imposition of general rates	807,604	(5,124,830)	1,905,542	7,030,372	137.18%	▲

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

Note: Grants, subsidies and contributions include \$4,137,853 relating to the 2024/2025 Financial Assistance Grant allocation.

SHIRE OF WYNDHAM EAST KIMBERLEY
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30 JUNE 2024

	Actual 30 June 2023	Actual as at 30 June 2024
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	29,413,351	21,789,978
Trade and other receivables	3,404,834	3,899,841
Other financial assets	10,381	10,381
Inventories	10,876	16,621
Other assets	630,594	0
TOTAL CURRENT ASSETS	33,470,036	25,716,821
NON-CURRENT ASSETS		
Trade and other receivables	45,933	45,933
Other financial assets	11,565	11,565
Inventories	46,283	46,283
Property, plant and equipment	56,448,604	56,299,404
Infrastructure	249,756,134	268,322,901
TOTAL NON-CURRENT ASSETS	306,308,519	324,726,086
TOTAL ASSETS	339,778,555	350,442,907
CURRENT LIABILITIES		
Trade and other payables	3,134,400	1,006,548
Other liabilities	2,452,619	2,452,619
Borrowings	825,316	0
Employee related provisions	2,158,796	2,429,249
TOTAL CURRENT LIABILITIES	8,571,131	5,888,416
NON-CURRENT LIABILITIES		
Borrowings	4,106,424	4,106,424
Employee related provisions	188,034	188,034
Other provisions	5,328,640	5,328,640
TOTAL NON-CURRENT LIABILITIES	9,623,098	9,623,098
TOTAL LIABILITIES	18,194,229	15,511,514
NET ASSETS	321,584,326	334,931,393
EQUITY		
Retained surplus	104,513,628	121,135,756
Reserve accounts	22,672,141	19,397,080
Revaluation surplus	194,398,557	194,398,557
TOTAL EQUITY	321,584,326	334,931,393

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF WYNDHAM EAST KIMBERLEY
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2024

1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings and infrastructure
- estimated fair value of provisions

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 16 July 2024

SHIRE OF WYNDHAM EAST KIMBERLEY
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2024

2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Net current assets used in the Statement of Financial Activity

	Amended Budget Opening 1 July 2023	Actual as at 30 June 2023	Actual as at 30 June 2024
Note			
Current assets	\$	\$	\$
Cash and cash equivalents	10,242,659	29,413,351	21,789,978
Trade and other receivables	3,618,781	3,404,834	3,899,841
Other financial assets	0	10,381	10,381
Inventories	13,624	10,876	16,621
Other assets	0	630,594	0
	13,875,064	33,470,036	25,716,821
Less: current liabilities			
Trade and other payables	(860,750)	(3,134,400)	(1,006,548)
Other liabilities	0	(2,452,619)	(2,452,619)
Borrowings	(629,701)	(825,316)	0
Employee related provisions	(1,567,963)	(2,158,796)	(2,429,249)
Other provisions	(124,652)	0	0
	(3,183,066)	(8,571,131)	(5,888,416)
Net current assets	10,691,998	24,898,905	19,828,405
Less: Total adjustments to net current assets	2(c) (10,517,332)	(20,393,697)	(17,922,863)
Closing funding surplus / (deficit)	174,666	4,505,208	1,905,542

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Amended Budget Estimates 30 June 2024	YTD Budget Estimates	YTD Actual
	\$	\$	\$
Adjustments to operating activities			
Less: Movement in liabilities associated with restricted cash	0	0	21,089
Add: Loss on asset disposals	41,500	0	0
Add: Depreciation	9,234,818	9,234,818	9,151,202
Movement in current employee provisions associated with restricted cash	4,411	0	0
Total non-cash amounts excluded from operating activities	9,280,729	9,234,818	9,172,291

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

	Amended Budget Opening 1 July 2023	Actual as at 30 June 2023	Actual as at 30 June 2024
	\$	\$	\$
Adjustments to net current assets			
Less: Reserve accounts	(12,002,616)	(22,672,141)	(19,397,080)
Less: Financial assets at amortised cost - self supporting loans	(16,540)	(10,381)	(10,381)
Add: Current liabilities not expected to be cleared at the end of the year			
- Current portion of borrowings	825,318	825,316	0
- Current portion of unspent capital grants held in reserve	522,937	982,369	982,369
- Current portion of employee benefit provisions held in reserve	153,569	481,140	502,229
Total adjustments to net current assets	2(a) (10,517,332)	(20,393,697)	(17,922,863)

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

SHIRE OF WYNDHAM EAST KIMBERLEY
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2024

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2023-24 year is \$50,000 and 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
Revenue from operating activities			
Grants, subsidies and contributions	3,992,586	340.82%	▲
Early receipt of Federal Assistance Grants 2024/25 allocation			
Local Planning strategy and scheme income not received.			
Interest revenue	464,460	60.63%	▲
Higher interest received on municipal and reserve funds.			
Other revenue	85,381	22.25%	▲
Emergency services levy raised in August 2023			
East Kimberley Regional Airport revenue higher than annual budget			
Expenditure from operating activities			
Utility charges	246,941	17.15%	▲
Street lighting and airport operations utility expenses are lower than expected.			
Other expenditure	458,042	28.19%	▲
Marketing Tourism expenditure is well below budget.			
Community Grants is also well below anticipated.			
Inflows from investing activities			
Proceeds from capital grants, subsidies and contributions	(8,771,719)	(34.02%)	▼
Timing of acquittals and grant receipts including Kununurra Leisure Centre			
Aquatic Pool Renewal and Local Roads and Community Infrastructure Program			
Outflows from investing activities			
Payments for property, plant and equipment	1,172,914	39.94%	▲
Completion of works including Wyndham Oval Changerooms			
Acquisition of plant.			
Payments for construction of infrastructure	7,026,146	21.40%	▲
Completion of works Kununurra Leisure Centre Aquatic Pool Renewal.			
Capital road works behind schedule.			
Surplus or deficit after imposition of general rates	7,030,372	137.18%	▲
Due to variances described above			

SHIRE OF WYNDHAM EAST KIMBERLEY
SUPPLEMENTARY INFORMATION

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SHIRE OF WYNNDHAM EAST KIMBERLEY
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 JUNE 2024

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$4.51 M	\$4.51 M	\$4.51 M	\$0.00 M
Closing	\$0.81 M	(\$5.12 M)	\$1.91 M	\$7.03 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$21.79 M	% of total
Unrestricted Cash	\$2.39 M	11.0%
Restricted Cash	\$19.40 M	89.0%

Refer to 3 - Cash and Financial Assets

Payables	
	\$1.01 M % Outstanding
Trade Payables	\$0.31 M
0 to 30 Days	65.9%
Over 30 Days	34.2%
Over 90 Days	1.7%

Refer to 9 - Payables

Receivables	
	\$2.35 M % Collected
Rates Receivable	\$1.55 M 84.5%
Trade Receivable	\$2.35 M % Outstanding
Over 30 Days	68.6%
Over 90 Days	61.7%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$2.09 M)	(\$2.09 M)	\$5.51 M	\$7.60 M

Refer to Statement of Financial Activity

Rates Revenue		
YTD Actual	\$11.64 M	% Variance
YTD Budget	\$11.63 M	0.1%

Refer to 10 - Rate Revenue

Grants and Contributions		
YTD Actual	\$5.16 M	% Variance
YTD Budget	\$1.17 M	340.8%

Refer to 13 - Grants and Contributions

Fees and Charges		
YTD Actual	\$9.65 M	% Variance
YTD Budget	\$8.98 M	7.5%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$11.93 M)	(\$9.99 M)	(\$10.56 M)	(\$0.57 M)

Refer to Statement of Financial Activity

Proceeds on sale		
YTD Actual	\$0.00 M	%
Amended Budget	\$0.09 M	(100.0%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
YTD Actual	\$25.80 M	% Spent
Amended Budget	\$32.83 M	(21.4%)

Refer to 5 - Capital Acquisitions

Capital Grants		
YTD Actual	\$17.01 M	% Received
Amended Budget	\$20.93 M	(18.7%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$10.32 M	\$2.45 M	\$2.45 M	\$0.00 M

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	(\$0.83 M)
Interest expense	(\$0.18 M)
Principal due	\$4.11 M

Refer to 11 - Borrowings

Reserves	
Reserves balance	\$19.40 M
Interest earned	\$0.82 M

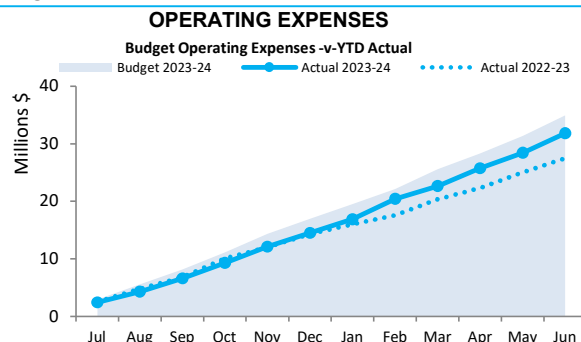
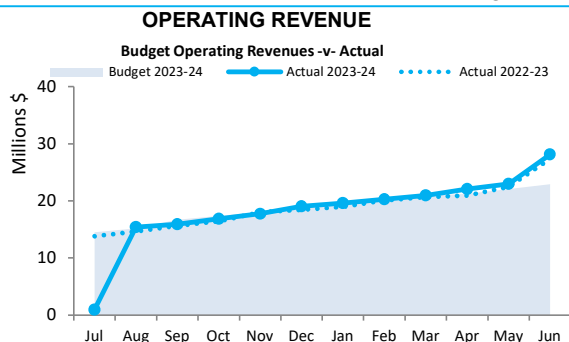
Refer to 4 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

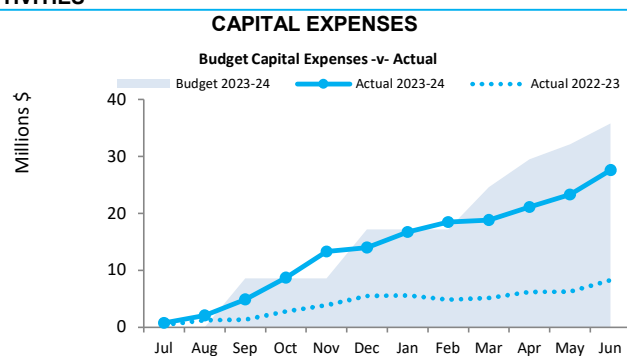
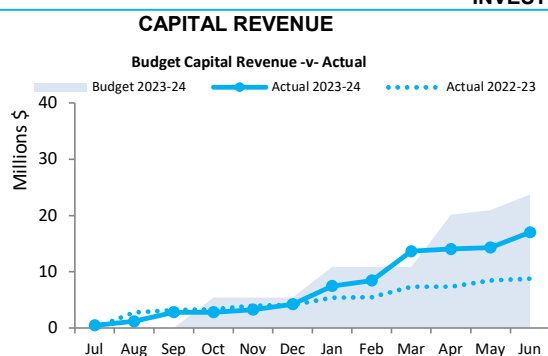
**SHIRE OF WYNDHAM EAST KIMBERLEY
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 JUNE 2024**

2 KEY INFORMATION - GRAPHICAL

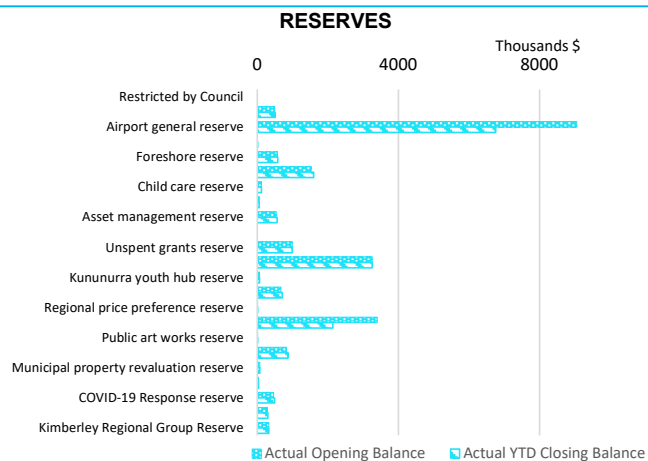
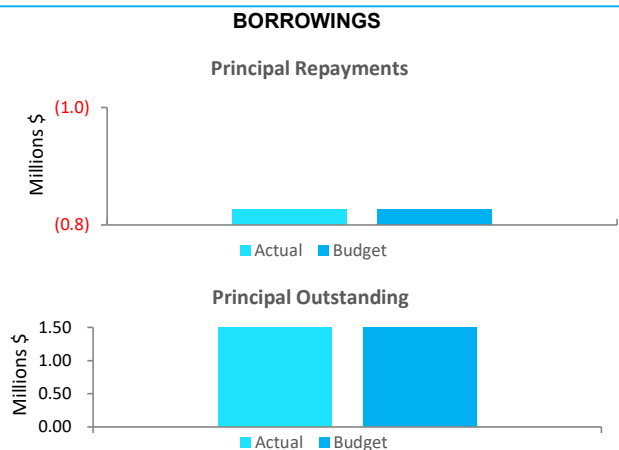
OPERATING ACTIVITIES



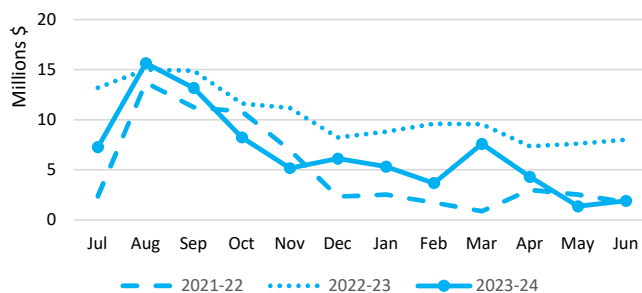
INVESTING ACTIVITIES



FINANCING ACTIVITIES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF WYNDHAM EAST KIMBERLEY
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 JUNE 2024**

3 CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted \$	Restricted \$	Total Cash \$	Trust \$	Institution	Interest Rate	Maturity Date
Cash on hand	Cash and cash equivalents	1,750	0	1,750	0	Cash on hand	Nil	Nil
Municipal Bank Account	Cash and cash equivalents	2,263,854	1,453,050	3,716,904	0	Bankwest	Variable	Nil
Reserve Fund Bank Account	Cash and cash equivalents	0	3,389,603	3,389,603	0	Bankwest	Variable	Nil
Reserve Fund Investments	Financial assets at amortised cost	0	208,290	208,290	0	Bankwest	Variable	Nil
Reserve Term Deposit	Financial assets at amortised cost	0	3,216,940	3,216,940	0	CBA	4.68%	Sep-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,313,747	1,313,747	0	Bankwest	6.64%	Oct-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,123,946	1,123,946	0	CBA	4.68%	Sep-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,162,854	1,162,854	0	NAB	5.05%	Oct-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,163,561	1,163,561	0	NAB	5.05%	Oct-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,163,562	1,163,562	0	NAB	5.05%	Oct-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,152,162	1,152,162	0	NAB	5.05%	Oct-24
Reserve Term Deposit	Financial assets at amortised cost	0	2,010,193	2,010,193	0	Bankwest	4.69%	Sep-24
Reserve Term Deposit	Financial assets at amortised cost	0	1,454,596	1,454,596	0	Bankwest	4.90%	Aug-24
Goomig Farmlands	Financial assets at amortised cost	0	584,576	584,576	0	Bankwest	Variable	Nil
Trust Bank Account	Cash and cash equivalents	127,294		127,294	127,294	Bankwest	NA	NA
Trust Investment Account	Financial assets at amortised cost	0	0	0	425,383	CBA	4.68%	Sep-24
Total		2,392,898	19,397,080	21,789,978	552,677			
Comprising								
Cash and cash equivalents		2,392,898	4,842,653	7,235,551	127,294			
Financial assets at amortised cost		0	14,554,427	14,554,427	425,383			
		2,392,898	19,397,080	21,789,978	552,677			

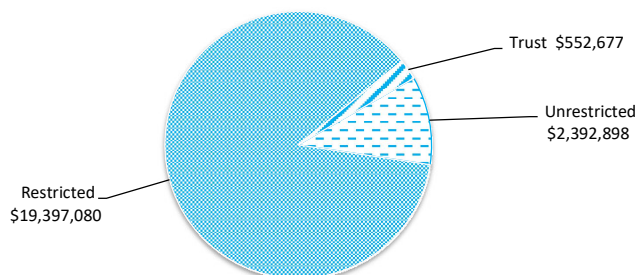
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other asse



SHIRE OF WYNDHAM EAST KIMBERLEY
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 JUNE 2024

4 RESERVE ACCOUNTS

Reserve name	Budget Opening Balance \$	Budget Transfers In (+) \$	Budget Transfers Out (-) \$	Budget Closing Balance \$	Actual Opening Balance \$	Actual Transfers In (+) \$	Actual Transfers Out (-) \$	Actual YTD Closing Balance \$
Restricted by Council								
Leave reserve	153,569	331,982	0	485,551	481,140	21,089	0	502,229
Airport general reserve	10,556,460	624,819	(8,393,337)	2,787,942	9,051,246	407,596	(2,694,920)	6,763,922
East Kimberley Tourism reserve	3,119	15,407	(9,437)	9,089	0	100	0	100
Foreshore reserve	544,113	124,755	(81,000)	587,868	560,239	24,973	0	585,212
Waste management reserve	1,470,148	405,148	(147,846)	1,727,450	1,524,817	68,327	0	1,593,144
Child care reserve	81,059	7,394	0	88,453	108,425	4,939	0	113,364
Footpaths reserve	50,294	1,613	0	51,907	50,462	2,263	0	52,725
Asset management reserve	595,219	37,065	(351,559)	280,725	535,596	24,083	0	559,679
Contiguous Local Authority Group (CLAG) Reserve	3,584	3,630	(7,168)	46	0	0	0	0
Unspent grants reserve	522,937	581,536	(189,140)	915,333	982,369	0	0	982,369
Unspent loans reserve	3,327,707	0	(3,000,000)	327,707	3,260,671	0	0	3,260,671
Kununurra youth hub reserve	50,228	2,458	(40,276)	12,410	55,117	2,471	0	57,588
Drainage reserve	592,879	19,264	(130,545)	481,598	670,114	30,048	0	700,162
Regional price preference reserve	379	12	0	391	379	17	0	396
Capital works - Municipal funded reserve	2,188,935	1,323,151	(2,404,949)	1,107,137	3,390,491	147,165	(1,400,000)	2,137,656
Public art works reserve	9,573	191	0	9,764	9,489	424	0	9,913
Property reserve	821,967	26,360	0	848,327	824,718	36,981	0	861,699
Municipal property revaluation reserve	71,132	17,149	(70,000)	18,281	71,238	2,733	0	73,971
Election expenditure reserve	32,491	25,967	(32,000)	26,458	32,524	1,238	0	33,762
COVID-19 Response reserve	242,588	8,877	116,704	368,169	459,685	20,619	0	480,304
Biosecurity reserve	284,997	9,140	0	294,137	285,951	12,821	0	298,772
Kimberley Regional Group Reserve	298,453	208,573	(180,983)	326,043	317,470	11,972	0	329,442
	21,901,831	3,774,491	(14,921,536)	10,754,786	22,672,141	819,859	(4,094,920)	19,397,080

5 CAPITAL ACQUISITIONS

	Budget	Amended YTD Budget	YTD Actual	YTD Actual Variance
	\$	\$	\$	\$
Capital acquisitions				
Land and Buildings	1,317,228	1,317,228	1,010,121	(307,107)
Furniture and equipment	306,397	306,397	158,389	(148,008)
Plant and equipment	1,313,395	1,313,395	595,596	(717,799)
Acquisition of property, plant and equipment	2,937,020	2,937,020	1,764,106	(1,172,914)
Infrastructure - Roads	17,447,217	17,447,217	13,660,057	(3,787,160)
Infrastructure - footpaths	356,341	356,341	159,905	(196,436)
Infrastructure - drainage	280,545	280,545	72,901	(207,644)
Infrastructure - airports	11,758,543	11,758,543	11,172,451	(586,092)
Infrastructure - other	2,516,827	2,516,827	628,886	(1,887,941)
Infrastructure - waste	471,336	471,336	110,463	(360,873)
Acquisition of infrastructure	32,830,809	32,830,809	25,804,663	(7,026,146)
Total capital acquisitions	35,767,829	35,767,829	27,568,769	(8,199,060)
Capital Acquisitions Funded By:				
Capital grants and contributions	20,928,156	25,782,664	17,010,945	(8,771,719)
Other (disposals & C/Fwd)	88,000	0	0	0
Reserve accounts				
Airport general reserve	8,393,337	2,694,920	2,694,920	0
East Kimberley Tourism reserve	9,437	0	0	0
Foreshore reserve	81,000	0	0	0
Waste management reserve	147,846	0	0	0
Asset management reserve	351,559	0	0	0
Contiguous Local Authority Group (CLAG) Reserve	3,584	0	0	0
Unspent grants reserve	189,140	0	0	0
Unspent loans reserve	3,000,000	0	0	0
Kununurra youth hub reserve	40,276	0	0	0
Drainage reserve	130,545	0	0	0
Capital works - Municipal funded reserve	2,404,949	1,400,000	1,400,000	0
Contribution - operations	0	5,890,245	6,462,904	572,659
Capital funding total	35,767,829	35,767,829	27,568,769	(8,199,060)

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

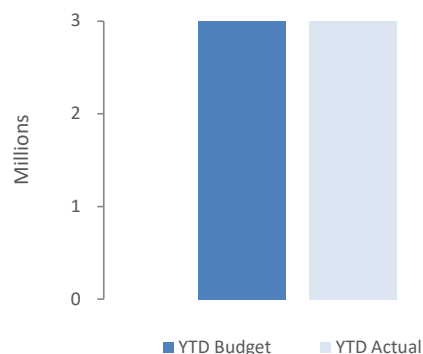
Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

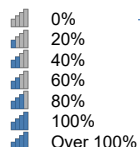
Payments for Capital Acquisitions



5 CAPITAL ACQUISITIONS - DETAILED

Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

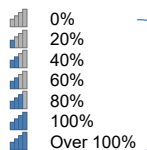
Level of completion indicator, please see table at the end of this note for further detail.

Account Description			Amended Current Budget	Year to Date Budget	Year to Date Actual	Variance (Under)/Over
Capital Expenditure						
Land and Buildings						
04050310	Kununurra Pound Upgrade Works		4,750	4,750	4,823	73
04080412	Wyndham Childcare Centre Refurbishment Works 21/22		30,418	30,418	0	(30,418)
04080610	Kununurra Child Care (Ewin Centre) Capital Improvements		0	0	(9,880)	(9,880)
04100105	Wyndham Landfill - Office Shade Structure		25,000	25,000	0	(25,000)
04101214	Kununurra Youth Centre Refurbishment Stage 1		58,000	58,000	58,000	0
04110112	Wyndham Community Club - Essential Renewal Works (LRCIP Phase 2)		34,132	34,132	(12,660)	(46,792)
04111114	Wyndham Oval (Clarrie Cassidy) Changerooms 22/23		987,930	987,930	969,838	(18,092)
04141610	Kununurra & Wyndham - Building Renewals		176,998	176,998	0	(176,998)
Land and Buildings Total			1,317,228	1,317,228	1,010,121	(307,107)
Furniture and Equipment						
04120744	East Kimberley Regional Airport - CCTV		30,000	30,000	16,953	(13,047)
04120754	East Kimberley Regional Airport-Flight Information Display System Replacement		12,727	12,727	30,670	17,943
04140413	System Development - Capital		62,000	62,000	59,538	(2,462)
04140610	Server and Network Upgrades - Information Technology		100,000	100,000	635	(99,365)
04140611	Laptop and Desktop Upgrades - Information Technology		31,670	31,670	21,479	(10,191)
04140612	Printers and Office Equipment - Information Technology		0	0	1,674	1,674
04140622	Upgrade Storage Capacity CCTV System		30,000	30,000	27,440	(2,560)
04140635	Connectivity to Wyndham		40,000	40,000	0	(40,000)
Furniture and Equipment Total			306,397	306,397	158,389	(148,008)
Plant and Equipment						
04110822	Kununurra Leisure Centre Squash Courts Airconditioners Renewal 22/23		150,000	150,000	236	(149,764)
04120714	Airport Plant - Purchase Price		172,282	172,282	69,799	(102,483)
04120755	East Kimberley Regional Airport Cabin Baggage Screening CT Machine Upgrade 22/23		515,866	515,866	339,534	(176,333)
04140810	Heavy Plant - Purchase Price		287,136	287,136	159,812	(127,324)
04140811	Medium Plant - Purchase Price		21,891	21,891	0	(21,891)
04140812	Light Plant - Purchase Price		166,220	166,220	26,215	(140,005)
Plant and Equipment Total			1,313,395	1,313,395	595,596	(717,800)
Infrastructure - Roads						
04050312	Kununurra Pound Upgrade Access Road		50,000	50,000	3,291	(46,710)
04120204	DRFAWA Flood Damage AGRN907 Expenditure		16,743	16,743	17,513	770
04120210	Kalumburu Road - Re-sheet		248,143	248,143	5,214	(242,930)
04120249	Coolibah Drive-Black Spot Road Improvements		125,950	125,950	113,049	(12,901)
04120270	Bandicoot Drive Renewal Stage 3B - R2R Projects 114227-21 & 122759-23		1,496,452	1,496,452	2,208,021	711,569
04120274	Valentine Springs Road Cattlegrid		0	0	2,531	2,531
04120293	Weaver Plain Road Upgrade - RRG 21/22 Project 30000763		311,625	311,625	0	(311,625)
04120300	Erythrina St. Stage 2 - Black Spot Project		117,714	117,714	117,714	0
04120302	Weaver Plain Rd/Mulligan Lagoon Rd Intersection 21/22 (Main Roads Funded)		241,476	241,476	0	(241,476)
04120303	St Peters Way Wyndham (Main Roads Funded)		255,839	255,839	236,645	(19,194)
04120305	Weaver Plain Rd/Ironwood Drive Intersection - Reconstruction and Drainage (LRCIP Phase 3)		1,258,836	1,258,836	807,887	(450,949)
04120307	RRG 22/23 Project - Weaver Plain Road		290,000	290,000	0	(290,000)
04120308	RRG 22/23 Project - Lake Argyle Road		770,946	770,946	48,666	(722,280)
04120309	Black Spot 22/23 Project - Lakeview Drive		642,289	642,289	36,630	(605,659)
04120310	Carlton Hill Road - Bridge Construction (HVSPP Funded)		2,900,000	2,900,000	4,920,451	2,020,452
04120311	Carlton Hill Road - Road Construction (HVSPP Funded)		4,857,941	4,857,941	886,709	(3,971,233)
04120315	Lake Argyle Road Stage 4 - Main Roads		651,600	651,600	1,465,076	813,476
04120316	Weaver Plain Rd RRG Project 23/24		369,522	369,522	51,435	(318,087)
04120325	Nutwood & Rosewood - Road & Drainage Upgrades Stage 2		279,711	279,711	0	(279,711)
04120332	DRFAWA Storm Damage (Jan-Feb 2021) AGRN 951 Expenditure		1,742,430	1,742,430	1,901,763	159,333
04120334	Millington Drive Upgrade - Expenditure		100,000	100,000	3,840	(96,160)
04120335	DRFAWA Ex tropical cyclone Ellie and associated flooding (28 December 2022 onwards) AGRN1044		0	0	753,991	753,991
04120337	Barytes Road Upgrade - Detailed Design		300,000	300,000	79,631	(220,369)
04120217	Mulligans Lagoon - Re-sheet and Floodway Improvements		120,000	120,000	0	(120,000)
04120279	Packsaddle Springs Rd Drainage and Road Improvements Stage 2 - Remote Abc		300,000	300,000	0	(300,000)
Infrastructure - Roads Total			17,447,217	17,447,217	13,660,057	(3,787,161)
Infrastructure - Footpaths						
04120234	Footpath Construction - Shared Loop Path Stage 2		69,758	69,758	22,619	(47,139)
04120267	Footpath Renewal-Kununurra to Swim Beach		136,583	136,583	136,713	130
04120304	Kununurra streetscape - Footpath/Parking (Between Post Office and Tourism House)		150,000	150,000	0	(150,000)
04120233	Footpath Construction - Shared Loop Path Stage 1 - 20/21		0	0	573	573
Infrastructure - Footpaths Total			356,341	356,341	159,905	(196,436)

5 CAPITAL ACQUISITIONS - DETAILED

Capital expenditure total

Level of completion indicators



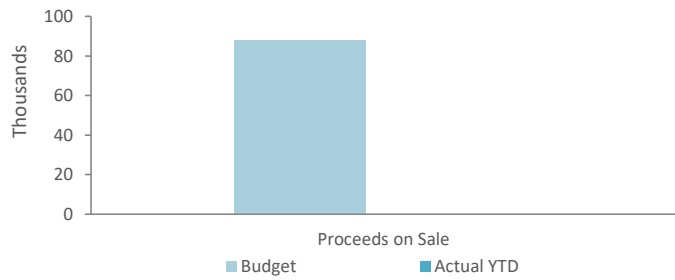
Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

			Current	Amended	Year to Date	Year to Date	Variance
Account Description			Budget	Year to Date	Budget	Actual	(Under)/Over
Infrastructure - Drainage							
04100116	**DO NOT USE** Kununurra Landfill Site - Storm Water & Bores		0	0		52,321	52,321
04100402	Hibiscus Drive Drainage		30,545	30,545		0	(30,545)
04100405	Drainage Works - Self Performing		250,000	250,000		20,580	(229,420)
Infrastructure - Drainage Total			280,545	280,545		72,901	(207,644)
Infrastructure - Airports							
04120712	East Kimberley Regional Airport - Carpark Upgrade		325,029	325,029		309,263	(15,766)
04120728	East Kimberley Regional Airport - Security Fence Upgrade		25,675	25,675		0	(25,675)
04120748	East Kimberley Regional Airport - Taxiway and Apron Upgrade - BBRF Round 5		10,540,558	10,540,558		10,543,562	3,005
04120752	East Kimberley Regional Airport - Geotechnical Testing - Gilgai Holes		12,000	12,000		8,540	(3,460)
04120753	East Kimberley Regional Airport-Pavement Rejuvenation		220,000	220,000		273,368	53,368
04120756	East Kimberley Regional Airport - Eastern General Aviation Apron Reseal		400,000	400,000		0	(400,000)
04120757	East Kimberley Regional Airport - General Aviation Tie Down Points		150,000	150,000		0	(150,000)
	EKRA Stage 2 Runway and Associated Infrastructure Upgrades (Growing Regions Program Funded)		0	0		37,718	37,718
04120814	Wyndham Airport - Electrical System & Generator Replacement		10,281	10,281		0	(10,281)
04120816	Wyndham Airport - Runway Pavement Repairs		30,000	30,000		0	(30,000)
04120820	Wyndham Airport - Drainage Renewal		45,000	45,000		0	(45,000)
04120747	East Kimberley Regional Airport - Apron Lighting		0	0		0	0
04120821	Wyndham Airport - Airbus Buildings Purchase 2022/23		0	0		0	0
Infrastructure - Airports Total			11,758,543	11,758,543		11,172,451	(586,091)
Infrastructure - Other							
04050411	CCTV - Infrastructure Works		26,530	26,530		18,593	(7,937)
04100910	Kununurra & Wyndham Cemeteries - Upgrade & Beautification		10,000	10,000		71,433	61,433
04110314	Kununurra Water Playground		0	0		0	0
04110414	Wyndham Swimming Pool Concrete Driveway 22/23		0	0		0	0
04110511	Wyndham Boat Launching Facility - Detailed Design		123,715	123,715		14,810	(108,904)
04110618	Wyndham - Anthon's Landing Structural Renewal Works		174,122	174,122		9,805	(164,317)
04110819	Kununurra Leisure Centre-Aquatic Pool Renewal		944,096	944,096		409,688	(534,409)
04111112	Wyndham Oval (Clarrie Cassidy) Lights		0	0		0	0
04111235	Celebrity Tree Park - All Abilities Upgrade (Lotterywest Grant Funded)		0	0		5,529	5,530
04111316	Wyndham Parks Upgrade		0	0		200	200
04111320	Wyndham Oval (Clarrie Cassidy) Surface Upgrade		0	0		0	0
	Footpath Lighting, Landscaping and Reticulation - (Country Club to Tennis Courts)		116,668	116,668		76,486	(40,182)
04120333	Kununurra Disruptive & Protective Hardcovers - Expenditure		56,863	56,863		22,342	(34,521)
04120411	Kununurra Netball & Tennis Court Parking		37,020	37,020		0	(37,020)
04120819	Wyndham Airport - Perimeter Fence		45,000	45,000		0	(45,000)
04130615	Kununurra Town Entrance - Reticulation 22/23		50,000	50,000		0	(50,000)
04110516	Wyndham Boat Launching Facility - Northern Boat Ramp		932,813	932,813		0	(932,813)
Infrastructure - Other Total			2,516,827	2,516,827		628,886	(1,887,940)
Infrastructure - Waste							
04100104	New Waste Management Facility Kununurra - Design		471,336	471,336		78,110	(393,226)
04100120	Kununurra Landfill Site - Extend Landfill Operating Face		0	0		32,353	32,353
Infrastructure - Waste Total			471,336	471,336		110,463	(360,872)
Grand Total			35,767,829	35,767,829		27,568,769	(8,199,058)

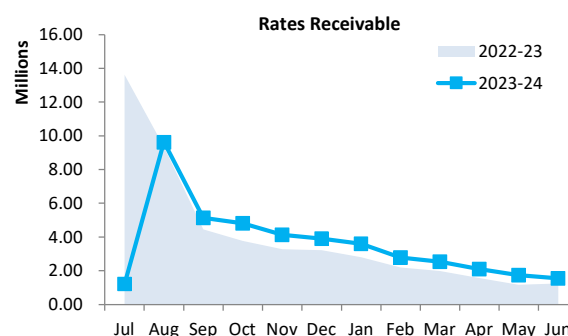
6 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book	Proceeds	Profit	(Loss)	Net Book	Proceeds	Profit	(Loss)
		Value				Value			
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
	Plant and equipment	129,500	88,000	0	(41,500)	0	0	0	0
		129,500	88,000	0	(41,500)	0	0	0	0



7 RECEIVABLES

Rates receivable	30 June 2023	30 Jun 2024
	\$	\$
Opening arrears previous years	1,503,124	1,244,415
Levied this year	11,070,182	11,638,591
Less - collections to date	(10,877,416)	(10,884,987)
Gross rates collectable	1,695,890	1,998,019
Allowance for impairment of rates receivable	(451,475)	(451,475)
Net rates collectable	1,244,415	1,546,544
% Collected	86.5%	84.5%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(33,518)	611,220	90,206	37,512	1,134,948	1,840,368
Percentage	(1.8%)	33.2%	4.9%	2.0%	61.7%	
Balance per trial balance						
Trade receivables						1,840,368
ATO receivable						682,907
Allowance for credit losses of trade receivables						(233,116)
Other receivables - Rates						63,138
Total receivables general outstanding						2,353,297

Amounts shown above include GST (where applicable)

KEY INFORMATION

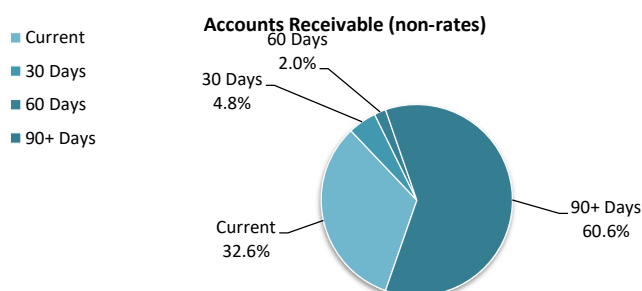
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2023	Asset Increase	Asset Reduction	Closing Balance 30 June 2024
	\$	\$	\$	\$
Other current assets				
Other financial assets at amortised cost				
Financial assets at amortised cost - self supporting loans	10,381	0	0	10,381
Inventory				
Fuel, oil and materials on hand	7,387	0	0	7,387
Stock on hand	3,489	5,745	0	9,234
Other assets				
Prepayments	44,352	0	(44,352)	0
Accrued income	586,242	0	(586,242)	0
Total other current assets	651,851	5,745	(630,594)	27,002

Amounts shown above include GST (where applicable)

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

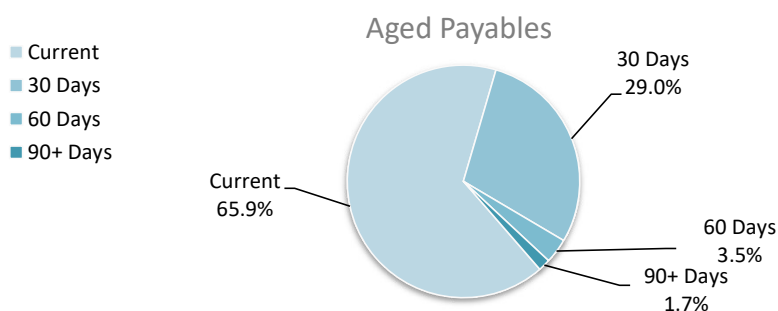
9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	205,355	90,350	10,772	5,167	311,644
Percentage	0.0%	65.9%	29.0%	3.5%	1.7%	
Balance per trial balance						
Sundry creditors						311,644
ATO liabilities						131,772
Other payables						417,298
Accrued expenditure						31,703
Payroll creditors						20,072
Bonds and deposits						94,059
Total payables general outstanding						1,006,548

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



10 RATE REVENUE

General rate revenue

RATE TYPE	Rate in	Number of	Rateable	Rate	Budget	Total	Rate	YTD Actual	Total
	\$ (cents)	Properties	Value	Revenue	Interim	Revenue	Revenue	Interim	Revenue
				\$	\$	\$	\$	\$	\$
Gross rental value									
GRV - Residential	0.1539	1,579	31,786,954	4,892,012	(11,050)	4,880,962	4,892,012	4,087	4,896,099
GRV - Other Vacant	0.2387	23	295,000	70,417	0	70,417	70,417	(2,069)	68,348
GRV - Commercial	0.1518	130	12,744,582	1,934,628	11,340	1,945,968	1,934,628	13,325	1,947,953
GRV - Industrial	0.1476	162	7,441,849	1,098,417	0	1,098,417	1,098,417	3,690	1,102,107
GRV - Rural Residential	0.1539	17	207,428	31,923	0	31,923	31,923	528	32,451
Unimproved value									
UV - Rural residential	0.0139	198	35,191,000	489,155	0	489,155	489,155	(637)	488,518
UV - Pastoral	0.0590	21	9,788,238	577,506	0	577,506	577,506	0	577,506
UV - Commercial/ Industrial	0.0082	40	10,735,500	88,031	0	88,031	88,031	0	88,031
UV - Agricultural	0.0123	80	64,720,237	796,059	0	796,059	796,059	0	796,059
UV - Horticultural	0.0108	93	28,772,000	310,738	0	310,738	310,738	0	310,738
UV - Mining	0.2911	35	2,114,424	615,509	0	615,509	615,509	0	615,509
UV - Mining Exploration and Prospecting	0.1455	28	435,830	63,413	0	63,413	63,413	(5,111)	58,302
UV - Other	0.0070	3	9,210,000	64,470	0	64,470	64,470	0	64,470
General rates		2,409	213,443,042	11,032,278	290	11,032,568	11,032,278	13,813	11,046,091
Minimum payment									
Minimum Payment \$									
Gross rental value									
GRV - Residential	1,500	133	1,118,913	199,500	0	199,500	199,500	0	199,500
GRV - Other Vacant	1,500	100	237,396	150,000	0	150,000	150,000	0	150,000
GRV - Commercial	1,500	63	507,217	94,500	0	94,500	94,500	0	94,500
GRV - Industrial	1,500	16	95,037	24,000	0	24,000	24,000	0	24,000
GRV - Rural Residential	1,500	9	64,996	13,500	0	13,500	13,500	0	13,500
Unimproved value									
UV - Rural residential	1,500	2	206,000	3,000	0	3,000	3,000	0	3,000
UV - Pastoral	1,500	0	0	0	0	0	0	0	0
UV - Commercial/ Industrial	1,500	28	1,767,500	42,000	0	42,000	42,000	0	42,000
UV - Agricultural	1,500	2	196,000	3,000	0	3,000	3,000	0	3,000
UV - Horticultural	1,500	0	0	0	0	0	0	0	0
UV - Mining	1,500	30	66,420	45,000	0	45,000	45,000	0	45,000
UV - Mining Exploration and Prospecting	750	20	57,481	15,000	0	15,000	15,000	0	15,000
UV - Other	1,500	2	338,000	3,000	0	3,000	3,000	0	3,000
Sub-total		405	4,654,960	592,500	0	592,500	592,500	0	592,500
Amount from general rates						11,625,068			11,638,591
Ex-gratia rates						2,726			0
Total rates						11,627,794			11,638,591

11 BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2023	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Administration Building	129	336,877	0	0	(165,923)	(165,923)	170,954	170,954	(8,901)	(8,901)
Waste Management	126	202,997	0	0	(202,996)	(202,996)	1	0	(6,432)	(6,432)
Drainage	128	14,972	0	0	(14,970)	(14,972)	2	0	(474)	(474)
Building and infrastructure	130	68,880	0	0	(33,874)	(33,874)	35,006	35,006	(2,008)	(2,008)
Water Park Loan	133	274,980	0	0	(26,014)	(26,014)	248,966	248,966	(10,561)	(10,561)
Leisure Centre Aquatic Loan	134	2,749,796	0	0	(260,140)	(260,140)	2,489,656	2,489,656	(105,611)	(105,611)
EKRA Infrastructure upgrade	135	1,283,238	0	0	(121,399)	(121,399)	1,161,839	1,161,839	(49,285)	(49,285)
Total		4,931,740	0	0	(825,316)	(825,318)	4,106,424	4,106,421	(183,272)	(183,272)
Current borrowings		825,316					0			
Non-current borrowings		4,106,424					4,106,424			
		4,931,740					4,106,424			

All debenture repayments were financed by general purpose revenue.

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

12 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2023 \$	Liability transferred from/(to) non current \$	Liability Increase \$	Liability Reduction \$	Closing Balance 30 June 2024 \$
Other current liabilities						
Other liabilities						
Capital grant/contributions liabilities		2,452,619	0	0	0	2,452,619
Total other liabilities		2,452,619	0	0	0	2,452,619
Employee Related Provisions						
Provision for annual leave		1,475,491	0	1,244,666	(956,771)	1,763,386
Provision for long service leave		541,644	0	0	(13,425)	528,219
Provision for RDO		141,661	0	0	(4,017)	137,644
Total Provisions		2,158,796	0	1,244,666	(974,213)	2,429,249
Total other current liabilities		4,611,415	0	1,244,666	(974,213)	4,881,868

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 14

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

13 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability	Increase in	Decrease in	Liability	Current	Amended	YTD	YTD
	1 July 2023	Liability	Liability	30 Jun 2024	Liability	Budget Revenue	Budget	Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Grants and subsidies								
Grants Commission - General Purpose Grant	0	0	0	0	0	130,033	130,033	3,131,578
Grants Commission - Local Road Funding Grant	0	0	0	0	0	58,638	58,638	1,194,946
Other Grant Income - Other Governance	0	0	0	0	0	0	0	20,000
LGGS Grant income - Brigades (DFES - Reimbursement)	0	0	0	0	0	35,000	35,000	51,439
LGGS Grant income - SES (DFES - Reimbursement)	0	0	0	0	0	4,000	4,000	0
Preparing Australian Communities Grant - Feasibility Study	108,414	0	0	108,414	108,414	83,000	83,000	75,000
Mosquito Control Administration (CLAG, FIMMWA & other)	0	0	0	0	0	4,196	4,196	4,196
Youth Services Grant - Wyndham	0	0	0	0	0	65,000	65,000	63,815
Grant Income - Community Development Programs	0	0	0	0	0	3,000	3,000	14,159
Local Planning Strategy and Scheme Review - Grant Funding	200,000	0	0	200,000	200,000	200,000	200,000	0
Grant Income - Libraries	0	0	0	0	0	5,860	5,860	5,428
Grant Income - Recreation Services	45,454	0	0	45,454	45,454	0	0	0
MRWA Direct Grants	0	0	0	0	0	309,580	309,580	327,614
Diesel Fuel Rebate	0	0	0	0	0	15,952	15,952	16,090
	353,868	0	0	353,868	353,868	914,259	914,259	4,904,265
Contributions								
Kimberley Regional Group (KRG) - Member Shire Contributions	0	0	0	0	0	180,000	180,000	182,500
LGIS Members Experience Income - Other Governance	0	0	0	0	0	0	0	27,315
Recovery of Legal Expenses - Rates	0	0	0	0	0	15,000	15,000	0
Reimbursements - Drum Muster	0	0	0	0	0	2,197	2,197	2,441
Advertising Reimbursement, Site Inspection & Information Retrieval Fees - Town Planning	0	0	0	0	0	6,000	6,000	6,561
Contributions - Water Supply	0	0	0	0	0	1,500	1,500	1,500
Reimbursements - East Kimberley Regional Airport	0	0	0	0	0	45,000	45,000	34,720
Other Income - East Kimberley Regional Airport	0	0	0	0	0	500	500	0
Fees and Charges (GST Applic) - Building Control	0	0	0	0	0	7,000	7,000	4,740
	0	0	0	0	0	257,197	257,197	259,777
TOTALS	353,868	0	0	353,868	353,868	1,171,456	1,171,456	5,164,042

14 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue		
	Liability 1 July 2023	Increase in Liability	Decrease in Liability (As revenue)	Liability 30 Jun 2024	Current Liability 30 Jun 2024	Amended Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Capital grants and subsidies								
Kununurra Aquatic Pool Renewal - Grant Revenue	26,530	0	0	26,530	26,530	0	0	0
	115,642	0	0	115,642	115,642	5,145,747	5,080,000	250,000
Changing Places Grant (KLC Aquatic Redevelopment) - Grant Revenue	0	0	0	0	0	170,000	0	0
Celebrity Tree Park All abilities Upgrade - Lotterywest Grant	0	0	0	0	0	450,000	450,000	450,000
Wyndham Oval Changerooms - Kimberley Development Commission (KCAF) Grant 22/23	0	0	0	0	0	100,000	0	0
Wyndham Oval Changerooms - CSRFF Grant Income - Wyndham Oval Changerooms 23/24	93,965	0	0	93,965	93,965	400,000	400,000	300,000
Wyndham Boat Ramp - Grant	170,046	0	0	170,046	170,046	109,988	0	0
DRFAWA Funding - Monsoonal Flooding Grant Income								
AGRN907/AGRN951	0	0	0	0	0	1,759,172	1,759,172	1,557,330
Aboriginal Roads Funding - Federal Grants	0	0	0	0	0	360,000	360,000	360,000
Aboriginal Roads Funding - State Grants	0	0	0	0	0	0	0	148,000
Grants Commission - Special Project Funding	0	0	0	0	0	466,667	466,667	466,667
Commodity Route Grant	0	0	0	0	0	0	0	32,000
Regional Road Group Grants	0	0	0	0	0	542,780	542,780	980,177
Roads to Recovery Grants (R2R)	0	0	0	0	0	639,133	639,133	2,064,704
State Local Road Black Spot - Income	0	0	0	0	0	506,015	238,244	280,851
WA Bicycle Network Grant	30,000	0	0	30,000	30,000	30,000	0	1,400
Local Roads and Community Infrastructure Program (LRCIP) Grant								
Revenue	626,630	0	0	626,630	626,630	2,359,389	1,746,088	658,429
Bridges Maintenance Federal Grant	110,000	0	0	110,000	110,000	110,000	0	0
Main Roads WA (State Election Commitment) Grant - Weaber Plain Rd/Mulligan Lagoon Rd Intersection	88,477	0	0	88,477	88,477	241,477	153,000	0
Main Roads WA (State Election Commitment) Grant - St Peters Way Wyndham	96,839	0	0	96,839	96,839	255,839	159,000	139,806
EKRA Stage 1 - Taxiway and Apron Upgrades - BBRF 5	0	0	0	0	0	7,568,580	7,568,580	7,568,581
Heavy Vehicle Safety & Productivity Program Grant (HVSPP) - Carlton Hill Rd - Stage 1	0	0	0	0	0	4,000,000	4,000,000	0
Kununurra Protective Hardcovers Kimberley Community Action Fund (KCAF) Grant 22/23	7,362	0	0	7,362	7,362	140,358	100,000	0
RAUP (EKRA Taxiway Upgrade) Grant Income	0	0	0	0	0	110,000	0	33,000
Heavy Vehicle Safety & Productivity Program Grant (HVSPP) - Carlton Hill Rd - Bridges	0	0	0	0	0	2,000,000	2,000,000	1,600,000
Wyndham Port Barytes Road Grant revenue (MRWA State Initiatives)	0	0	0	0	0	120,000	120,000	120,000
Ord Stage 2 Road Reseal - RDL Contribution	400,568	0	0	400,568	400,568	400,568	0	0
East Kimberley Regional Airport - Pavement Taxiway Rejuvenation								
RAUP Funded	77,000	0	0	77,000	77,000	0	0	0
Coolibah Drive-Black Spot Road Improvements	255,692	0	0	255,692	255,692	0	0	0
	2,098,751	0	0	2,098,751	2,098,751	27,985,713	25,782,664	17,010,945

**SHIRE OF WYNDHAM EAST KIMBERLEY
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 JUNE 2024**

15 TRUST FUND

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2023	Amount Received	Amount Paid	Closing Balance 30 Jun 2024
	\$	\$	\$	\$
Public open space contributions	508,935	22,648	0	531,583
Building services levy	49,008	33,448	(62,717)	19,739
Building & construction industry training fund	43,743	38,249	(81,458)	534
Terminal security access cards	821	0	0	821
Health application fee	245	0	(245)	0
	602,752	94,345	(144,420)	552,677

**SHIRE OF WYNDHAM EAST KIMBERLEY
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 JUNE 2024**

16 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash Adjustment \$	Increase in Available Cash \$	Decrease in Available Cash \$	Amended Budget Running Balance \$
Budget adoption						0
Opening surplus	Res. 26/03/24 - 118997	Opening surplus(def	0	1,194,711	0	1,194,711
Rates	Res. 26/03/24 - 118997	Operating revenue	0	290	0	1,195,001
Grants, subsidies and contributions	Res. 26/03/24 - 118997	Operating revenue	0	135,076	0	1,330,077
Fees and charges	Res. 26/03/24 - 118997	Operating revenue	0	17,829	0	1,347,906
Interest revenue	Res. 26/03/24 - 118997	Operating revenue	0	62,073	0	1,409,979
Other revenue	Res. 26/03/24 - 118997	Operating revenue	0	0	(42,543)	1,367,436
Employee costs	Res. 26/03/24 - 118997	Operating expenses	0	420,224	0	1,787,660
Materials and contracts	Res. 26/03/24 - 118997	Operating expenses	0	0	(482,779)	1,304,881
Utility charges	Res. 26/03/24 - 118997	Operating expenses	0	0	(16,955)	1,287,926
Depreciation	Res. 26/03/24 - 118997	Operating expenses	(1,064,875)	0	0	1,287,926
Other expenditure	Res. 26/03/24 - 118997	Operating expenses	0	38,951	0	1,326,877
Capital grants, subsidies and contributions	Res. 26/03/24 - 118997	Capital revenue	0	0	(274,897)	1,051,980
Purchase land and buildings	Res. 26/03/24 - 118997	Capital expenses	0	0	(2,598)	1,049,382
Purchase plant and equipment	Res. 26/03/24 - 118997	Capital expenses	0	0	(113,981)	935,401
Purchase furniture and equipment	Res. 26/03/24 - 118997	Capital expenses	0	5,603	0	941,004
Purchase and construction infrastructure - roads	Res. 26/03/24 - 118997	Capital expenses	0	0	(7,774,463)	(6,833,459)
Purchase and construction of infrastructure - other	Res. 26/03/24 - 118997	Capital expenses	0	6,393,233	0	(440,226)
Transfer from reserve accounts	Res. 26/03/24 - 118997	Capital revenue	0	3,812,694	0	3,372,468
Transfer to reserve accounts	Res. 26/03/24 - 118997	Capital expenses	0	0	(2,564,864)	807,604
				12,080,684	(11,273,080)	807,604