

**SHIRE OF WYNDHAM EAST KIMBERLEY  
RATE SETTING STATEMENT**

|  | <b>2017/18<br/>Budget<br/>\$</b> | <b>2016/17<br/>Forecast<br/>\$</b> | <b>2016/17<br/>Actuals<br/>\$</b> | <b>Adjustment</b> | <b>2017/18<br/>New Budget<br/>\$</b> |
|--|----------------------------------|------------------------------------|-----------------------------------|-------------------|--------------------------------------|
| <b>Net current assets at start of financial year - surplus/(deficit)</b>   | <b>2,573,358</b>                 | <b>1,900,334</b>                   | <b>1,900,334</b>                  | <b>(744,623)</b>  | <b>1,828,735</b>                     |
| <b>Revenue from operating activities (excluding rates and non-operating grants, subsidies and contributions)</b> |                                  |                                    |                                   |                   |                                      |
| Governance   | 25,800                           | 93,354                             | 114,120                           | 0                 | 25,800                               |
| General purpose funding  | 2,209,111                        | 6,057,029                          | 6,027,146                         | 33,445            | 2,242,556                            |
| Law, order and public safety   | 447,171                          | 431,143                            | 439,147                           | 0                 | 447,171                              |
| Health   | 95,117                           | 94,029                             | 100,451                           | 0                 | 95,117                               |
| Education and welfare  | 11,242                           | 11,862                             | 13,783                            | 0                 | 11,242                               |
| Housing  | 165,540                          | 130,253                            | 132,154                           | 0                 | 165,540                              |
| Community amenities  | 3,008,715                        | 2,798,727                          | 2,785,087                         | (25,000)          | 2,983,715                            |
| Recreation and culture   | 764,343                          | 784,154                            | 842,580                           | (5,000)           | 759,343                              |
| Transport  | 4,215,656                        | 4,023,011                          | 4,195,073                         | 113,840           | 4,329,496                            |
| Economic services  | 116,290                          | 121,048                            | 116,573                           | 0                 | 116,290                              |
| Other property and services  | 83,059                           | 95,363                             | 56,967                            | 0                 | 83,059                               |
|  | <u>11,142,044</u>                | <u>14,639,973</u>                  | <u>14,823,081</u>                 | <u>117,285</u>    | <u>11,259,329</u>                    |
| <b>Expenditure from operating activities</b>   |                                  |                                    |                                   |                   |                                      |
| Governance   | (1,275,652)                      | (868,423)                          | (916,355)                         | 0                 | (1,275,652)                          |
| General purpose funding  | (409,693)                        | (108,106)                          | (78,437)                          | 0                 | (409,693)                            |
| Law, order and public safety   | (1,086,626)                      | (1,008,015)                        | (1,044,972)                       | (10,000)          | (1,096,626)                          |
| Health   | (289,992)                        | (241,369)                          | (254,062)                         | 0                 | (289,992)                            |
| Education and welfare  | (255,602)                        | (186,123)                          | (206,901)                         | 0                 | (255,602)                            |
| Housing  | (569,576)                        | (480,925)                          | (551,671)                         | (15,000)          | (584,576)                            |
| Community amenities  | (4,765,162)                      | (3,809,121)                        | (4,053,684)                       | (35,000)          | (4,800,162)                          |
| Recreation and culture   | (6,770,491)                      | (6,448,389)                        | (6,757,509)                       | 0                 | (6,770,491)                          |
| Transport  | (10,911,110)                     | (10,410,342)                       | (9,776,663)                       | (236,055)         | (11,147,165)                         |
| Economic services  | (705,106)                        | (368,792)                          | (428,680)                         | 0                 | (705,106)                            |
| Other property and services  | (875,833)                        | (1,282,340)                        | (584,963)                         | (13,000)          | (888,833)                            |
|  | <u>(27,914,843)</u>              | <u>(25,211,945)</u>                | <u>(24,653,897)</u>               | <u>(309,055)</u>  | <u>(28,223,898)</u>                  |

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|  | 2017/18<br>Budget<br>\$ | 2016/17<br>Forecast<br>\$ | 2016/17<br>Actuals<br>\$ | Adjustment       | 2017/18<br>New Budget<br>\$ |
|--|-------------------------|---------------------------|--------------------------|------------------|-----------------------------|
| <b>Operating activities excluded from budget</b>                       |                         |                           |                          |                  |                             |
| (Profit)/Loss on asset disposals                                       | (20,251)                | 22,777                    | (25,500)                 | 0                | (20,251)                    |
| Depreciation on assets   | 7,374,526               | 7,277,934                 | 6,989,808                | 0                | 7,374,526                   |
| Movement in deferred pensioners  | 0                       | 0                         | (1,540)                  | 0                | 0                           |
| Movement in employee benefit provisions                                |                         |                           | (112,508)                | 0                | 0                           |
| <b>Amount attributable to operating activities</b>                     | <b>(6,845,167)</b>      | <b>(1,370,927)</b>        | <b>(973,917)</b>         | <b>(936,393)</b> | <b>(7,781,560)</b>          |
| <b>INVESTING ACTIVITIES</b>  |                         |                           |                          |                  |                             |
| Non-operating grants, subsidies and                                    |                         |                           |                          |                  |                             |
| Non-operating grants, subsidies and contributions                      | 11,448,756              | 2,039,575                 | 2,039,576                | 85,449           | 11,534,206                  |
| Purchase land held for resale  | 0                       | 0                         | 0                        | 0                | 0                           |
| Purchase property, plant and equipment                                 | (2,428,494)             | (942,129)                 | (753,239)                | (204,089)        | (2,632,583)                 |
| Purchase and construction of infrastructure                            | (16,049,775)            | (2,846,205)               | (3,099,607)              | 101,124          | (15,948,651)                |
| Proceeds from disposal of assets                                       | 248,818                 | 214,588                   | 183,500                  | 16,467           | 265,285                     |
| <b>Amount attributable to investing activities</b>                     | <b>(6,780,695)</b>      | <b>(1,534,171)</b>        | <b>(1,629,770)</b>       | <b>(1,049)</b>   | <b>(6,781,744)</b>          |
| <b>FINANCING ACTIVITIES</b>  |                         |                           |                          |                  |                             |
| Repayment of debentures  | (1,044,645)             | (999,565)                 | (997,438)                | 0                | (1,044,645)                 |
| Proceeds from new debentures   | 50,000                  | 0                         | 0                        | 0                | 50,000                      |
| Proceeds from self supporting loans                                    | 2,128                   | 0                         | 0                        | 0                | 2,128                       |
| Advances to community groups   | (50,000)                | 0                         |                          | 0                | (50,000)                    |
| Transfers to cash backed reserves (restricted assets)                  | (5,469,067)             | (7,337,871)               | (8,460,876)              | 981,042          | (4,488,026)                 |
| Transfers from cash backed reserves (restricted assets)                | 9,760,575               | 3,666,565                 | 3,754,434                | (43,600)         | 9,716,976                   |
| <b>Amount attributable to financing activities</b>                     | <b>3,248,991</b>        | <b>(4,670,871)</b>        | <b>(5,703,879)</b>       | <b>937,442</b>   | <b>4,186,433</b>            |
| <b>Budgeted deficiency before general rates</b>                        | <b>(10,376,870)</b>     | <b>(7,575,969)</b>        | <b>(8,307,567)</b>       | <b>(0)</b>       | <b>(10,376,870)</b>         |
| <b>Estimated amount to be raised from general rates</b>                | <b>10,376,870</b>       | <b>10,149,327</b>         | <b>10,136,301</b>        |                  | <b>10,376,870</b>           |
| <b>Net current assets at end of financial year - surplus/(deficit)</b> | <b>0</b>                | <b>2,573,358</b>          | <b>1,828,735</b>         | <b>(0)</b>       | <b>0</b>                    |

This statement is to be read in conjunction with the accompanying notes.