

SHIRE OF WYNDHAM EAST KIMBERLEY

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 31 August 2025

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF WYNDHAM EAST KIMBERLEY
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 August 2025

OPERATING ACTIVITIES

Revenue from operating activities

	Adopted Budget Estimates	YTD Budget Estimates	YTD Actual	Variance \$ (c) - (b)	Variance % ((c)-(b))/(b)	
Note	(a)	(b)	(c)			
	\$	\$	\$	\$	\$	
General rates	12,672,051	12,672,051	12,684,240	12,189	0.10%	▲
Grants, subsidies and contributions	6,454,016	919,418	1,165,479	246,061	26.76%	▲
Fees and charges	9,732,000	3,280,342	3,401,479	121,137	3.69%	▲
Interest revenue	829,000	39,832	46,385	6,553	16.45%	▲
Other revenue	469,200	449,034	468,582	19,548	4.35%	▲
	30,156,267	17,360,677	17,766,166	405,489	2.34%	

Expenditure from operating activities

Employee costs	14,915,139	2,485,857	1,994,103	(491,754)	-19.78%	▼
Materials and contracts	7,520,269	1,253,378	1,333,042	79,664	6.36%	▲
Utility charges	1,524,200	254,033	115,826	(138,207)	-54.41%	▼
Depreciation	9,189,530	1,531,588	1,418,811	(112,778)	-7.36%	▼
Finance costs	74,247	12,375	4,698	(7,677)	-62.03%	▼
Insurance	677,117	338,559	496,814	158,255	46.74%	▲
Other expenditure	2,129,869	354,978	126,662	(228,316)	-64.32%	▼
	36,030,371	6,230,768	5,489,956	(740,811)	-11.89%	

Depreciation excluded from operating activities

2(b)	(9,189,530)	(1,531,588)	(1,418,811)	112,778	-7.36%	▼
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Amount attributable to operating activities

	3,315,426	12,661,498	13,695,020	1,033,522	8.16%	
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INVESTING ACTIVITIES

Inflows from investing activities

Capital grants, subsidies and contributions	70,667,828	11,317,342	8,622,885	(2,694,458)	-23.81%	▼
Capital costs transferred from operations	-	-	-	-	0.00%	
	-	-	-	-	0.00%	

Proceeds from financial assets at amortised cost - self supporting loans

	70,667,828	11,317,342	8,622,885	(2,694,458)	-23.81%	
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Outflows from investing activities

Payments for property, plant and equipment	(44,642,091)	(402,498)	(87,418)	315,080	-78.28%	▼
Payments for construction of infrastructure	(51,201,006)	(15,571,352)	(10,001,566)	5,569,786	-35.77%	▼
	(95,843,097)	(15,973,850)	(10,088,985)	5,884,865	-36.84%	

Amount attributable to investing activities

	(25,175,269)	(4,656,508)	(1,466,100)	3,190,408	-68.52%	
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FINANCING ACTIVITIES

Inflows from financing activities

Proceeds from new borrowings	1,500,000	1,500,000	-	(1,500,000)	-100.00%	▼
Transfers from reserve accounts	11,116,809	1,833,142	-	(1,833,142)	-100.00%	▼
	12,616,809	3,333,142	-	(3,333,142)	-100.00%	

Outflows from financing activities

Repayment of borrowings	(772,530)	(772,531)	(7,949)	764,582	-98.97%	▼
Transfers to reserve accounts	(547,002)	(71,510)	-	71,510	-100.00%	▼
	(1,319,532)	(844,041)	(7,949)	836,092	-99.06%	

Amount attributable to financing activities

	11,297,277	2,489,101	(7,949)	(2,497,050)	-100.32%	
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MOVEMENT IN SURPLUS OR DEFICIT

Surplus at the start of the financial year

	1,376,754	1,376,754	1,376,754	-	0.00%	
Amount attributable to operating activities	1,109,845	12,661,498	10,857,399	1,033,522	8.16%	
Amount attributable to investing activities	(13,783,875)	(4,656,508)	(1,466,100)	3,190,408	-68.52%	
Amount attributable to financing activities	11,297,276	2,489,101	(7,949)	(2,497,050)	-100.32%	
Surplus/(deficit) remaining after the imposition of general rates	-	11,870,845	10,760,103	1,726,880	-161%	

This statement is to be read in conjunction with the accompanying notes.

▲ ▼ INFORMATION

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

Please refer to the compilation report

SHIRE OF WYNDHAM EAST KIMBERLEY
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 AUGUST 2025

	Actual 30 June 2025	Actual 31 August 2025
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	42,476,045	46,787,989
Trade and other receivables	10,328,399	15,755,178
Other financial assets	10,381	2,381
Inventories	15,649	15,251
Other Assets	-	-
TOTAL CURRENT ASSETS	52,830,474	62,560,800
NON CURRENT ASSETS		
Trade and other receivables	48,457	45,485
Other Financial Assets	12,145	12,145
Inventories	46,283	46,283
Property, plant and equipment	52,930,023	55,860,763
Infrastructure	262,656,678	270,117,650
TOTAL NON-CURRENT ASSETS	315,693,587	326,082,326
TOTAL ASSETS	368,524,061	388,643,126
CURRENT LIABILITIES		
Trade and other payables	1,157,700	285,063
Other liabilities	2,427,452	24,243,630
Borrowings	1,562,747	772,531
Employee related provisions	1,853,996	1,564,754
TOTAL CURRENT LIABILITIES	7,001,895	26,865,977
NON-CURRENT LIABILITIES		
Borrowings	2,543,676	6,743,676
Employee related provisions	197,114	139,630
Other Provisions	5,493,930	5,685,700
TOTAL NON-CURRENT LIABILITIES	8,234,720	12,569,006
TOTAL LIABILITIES	15,236,615	39,434,982
NET ASSETS	353,287,446	349,208,143
EQUITY		
Retained surplus	139,351,504	137,418,437
Reserve accounts	19,536,104	17,389,867
Revaluation Surplus	194,399,839	194,399,839
TOTAL EQUITY	353,287,446	349,208,143

This statement is to be read in conjunction with the accompanying notes.

1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPERATION AND SIGNIFICANT ACCOUNTING POLICIES

This prescribed financial report has been prepared in accordance with the Local Government act 1995 and accompanying regulations.

Loval Government Act 1995 requirements

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Stadards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 Specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zerocost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have require the Shire to mesure any vested improvements at zero cost

Local Government (financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently appied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making judgements about carrying values of assets and liabilities that are not readilt apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosed impacted by accounting estimates are as follows

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings and infrastructure
- estimated fair value of provisions

SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget documents for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 August 2025

SHIRE OF WYNHAM EAST KIMBERLEY
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2025

2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Net current assets used in the Statement of Financial Activity

Current assets

Cash and cash equivalents
Trade and other receivables
Other financial assets
Inventories
Other assets

Less: current liabilities

Trade and other payables
Other liabilities
Borrowings
Employee provisions
Other provisions

Net current assets

Less: Total adjustments to net current assets

Closing funding surplus/ (deficit)

Note	Adopted Budget Opening 01 July 2025	Actual as at 30 June 2025	Actual as at 31 August 2025
	\$	\$	\$
	7,219,269	42,476,045	46,787,989
	2,036,138	10,328,399	15,755,178
	18,837,612	10,381	2,381
	15,649	15,649	15,251
	-	-	-
	28,108,668	52,830,474	62,560,800
	(2,036,180)	(1,157,700)	(285,063)
	(13,431,426)	(2,427,452)	(24,243,630)
	(1,517,684)	(1,562,747)	(772,531)
	(1,859,059)	(1,853,996)	(1,564,754)
	(144,494)	-	-
	(18,988,843)	(7,001,895)	(26,865,977)
	9,119,825	45,828,579	35,694,823
2(c)	(9,119,825)	(9,189,530)	(16,619,718)
	-	36,639,049	19,075,105

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management regulations 32.

Non-cash amount excluded from operating activities

Adjustments to operating activities

Less: Movement in liabilities associated with restricted cash
Add: Loss on asset disposals
Add: Depreciation
Movement in current employee provisions associated with restricted cash
Total non-cash amounts excluded from operating activities

Adopted Budget Estimates 30 June 2026	YTD Budget Estimates	YTD Actual
\$	\$	\$
-	-	6,687
-	-	-
9,189,530	(1,531,588)	(1,418,811)
-	-	-
9,189,530	(1,531,588)	(1,412,124)

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with Financial Management Regulation 32 to agree to the surplus/(deficit) after imposition of general rates

Adjustments to net current assets

Less: Reserve accounts
Less: Financial assets at amortised cost - self supporting loans
Add: Current liabilities not expected to be cleared at the end of the year
- Current portion of borrowings
- Current portion of unspent capital grants held in reserve
- Current portion of employee benefit provisions held in reserve

Total adjustment to net current assets

Adopted Budget Opening 01 July 2025	Actual as at 30 June 2025	Actual as at 31 August 2025
\$	\$	\$
(10,637,509)	19,536,104	(17,389,867)
	(10,381)	(2,381)
1,517,684	1,562,747	772,531
-	-	-
-	-	-
2(a)	(9,119,825)	21,088,470
		(16,619,718)

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operation cycle.

SHIRE OF WYNHAM EAST KIMBERLEY
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2025

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2025-26 year is \$50,000 and 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
Revenue from operating activities			
Grants, subsidies and contributions	246,061	26.76%	▲
Timing of Receipts of Grants			
Expenditure from operating activities			
Employee costs	(491,754)	-19.78%	▼
Timing of Payroll			
Materials and contracts	79,664	6.36%	▲
Timing of annual Subscriptions and Payments			
Utility costs	(138,207)	-54.41%	▼
Timing of Expenses			
Finance costs	(7,677)	-62.03%	▼
Timing of Loan Payments			
Insurance	158,255	46.74%	▲
Employee Work Cover expenses allocated under Employee Costs			
Other expenditure	(228,316)	-64.32%	▼
Timing of Payments			
Investing Activities			
Capital grants, subsidies and contributions	(2,694,458)	-23.81%	▼
Outflows from investing activities			
Payment for property, plant and equipment	315,080	-78.28%	▼
Timing of related work to be completed			
Payment for construction of infrastructure	5,569,786	-35.77%	▼
Delay in Completion of works Kununurra Leisure Centre Pool Renewal, Runway Extension at East Kimberley Airport and the All Abilities Playground at Celebrity Tree Park			