

Shire of Wyndham East Kimberley

Adjusted Rate Setting Statement

For the Period ending 30 June 2018

	Adopted Budget 2017/18	Amended Budget 2017/18	Mid Year Budget Review adjustments	Year end Forecast 2017/18
	\$	\$	\$	\$
Net current assets at start of financial year-surplus/(deficit)	2,573,358	1,828,735		1,828,735
Revenue from operating activities (excluding rates and non operating grants, subsidies and contributions)				
Governance	25,800	25,800		25,800
General Purpose Funding	2,209,111	2,242,555	61,185	2,303,741
Law, Order and Public Safety	447,171	447,171	25,279	472,449
Health	95,117	95,117		95,117
Education and Welfare	11,242	11,242		11,242
Housing	165,540	165,540	(16,605)	148,935
Community Amenities	3,008,715	2,983,715	(146,264)	2,837,451
Recreation and Culture	764,343	759,343	46,000	805,343
Transport	4,215,656	4,329,496	(5,086)	4,324,410
Economic Services	116,290	116,290	(45,000)	71,290
Other Property and Services	83,059	83,059	49,930	132,989
	11,142,043	11,259,327	(30,561)	11,228,766
Expenses				
Governance	(1,275,652)	(1,275,652)	(18,211)	(1,293,863)
General Purpose Funding	(409,693)	(409,693)	46,000	(363,693)
Law, Order and Public Safety	(1,086,626)	(1,096,626)	6,608	(1,090,018)
Health	(289,989)	(289,989)	3,594	(286,396)
Education and Welfare	(255,602)	(255,602)	27,835	(227,767)
Housing	(569,576)	(584,576)	103,088	(481,488)
Community Amenities	(4,765,162)	(4,800,162)	238,236	(4,561,926)
Recreation and Culture	(6,770,491)	(6,718,718)	314,194	(6,404,524)
Transport	(10,911,110)	(11,147,165)	417,686	(10,729,479)
Economic Services	(705,106)	(705,106)	59,677	(645,429)
Other Property and Services	(875,833)	(904,967)	65,126	(839,841)
	(27,914,840)	(28,188,256)	1,263,833	(26,924,424)
Operating activities excluded from budget				
(Profit)/Loss on asset disposals	(20,251)	1,883		1,883
Depreciation on assets	7,374,523	7,374,523	(821,422)	6,553,100
Movement in deferred pensioners				
Movement in employee benefit provisions				
Amount attributable to operating activities	(6,845,168)	(7,723,789)	411,849	(7,311,939)
INVESTING ACTIVITIES				
Non-operating grants, subsidies and contributions	11,448,756	11,534,205	55,116	11,589,321
Purchase property, plant and equipment	(2,428,495)	(2,742,333)	368,172	(2,374,161)
Purchase and construction of infrastructure	(16,049,775)	(15,963,652)	100,860	(15,862,792)
Proceeds from disposal of assets	248,818	265,285	22,634	287,919
Amount attributable to investing activities	(6,780,696)	(6,906,494)	546,782	(6,359,713)
FINANCING ACTIVITIES				
Repayment of debentures	(1,044,643)	(1,044,643)		(1,044,643)
Proceeds from new debentures	50,000	170,000		170,000
Proceeds from self supporting loans	2,128	2,128		2,128
Advances to community groups	(50,000)	(50,000)		(50,000)
Transfers to Reserves (Restricted Assets)	(5,469,067)	(5,611,030)	(49,096)	(5,660,126)
Transfers from Reserves (Restricted Assets)	9,760,577	10,800,073	(546,782)	10,253,291
Amount attributable to financing activities	3,248,995	4,266,528	(595,877)	3,670,651
Budgeted deficiency before general rates	(10,376,868)	(10,363,755)	362,754	(10,001,001)
Estimated amount to be raised from general rates	10,376,868	10,376,870		10,376,869
Net current assets at end of financial year	(0)	13,115	362,754	375,868

SHIRE OF WYNDHAM EAST KIMBERLEY
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDING 30 JUNE 2018

	Adopted Budget 2017/18 \$	Amended Budget 2017/18 \$	Mid Year Budget Review adjustments \$	Year end Forecast 2017/18 \$
Revenue				
Rates	10,376,869	10,376,869	62,951	10,439,820
Operating grants, subsidies and contributions	2,165,090	2,312,375	53,679	2,366,054
Fees and charges	8,073,733	8,043,733	(176,816)	7,866,917
Interest earnings	427,396	427,396	685	428,081
Other revenue	413,500	413,500	28,940	442,440
	21,456,588	21,573,873	(30,561)	21,543,312
Expenses				
Employee costs	(11,371,809)	(11,371,809)	127,398	(11,244,411)
Materials and contracts	(5,924,085)	(6,233,140)	296,098	(5,937,042)
Utility charges	(968,536)	(968,536)		(968,536)
Depreciation on non-current assets	(7,374,526)	(7,374,526)	821,422	(6,553,104)
Interest expenses	(258,076)	(258,076)	0	(258,076)
Insurance expenses	(571,777)	(571,777)	12,914	(558,863)
Other expenditure	(1,403,961)	(1,368,322)	6,000	(1,362,322)
	(27,872,770)	(28,146,186)	1,263,832	(26,882,354)
Net Surplus/(deficit)	(6,416,182)	(6,572,313)	1,233,271	(5,339,042)
Non-operating grants, subsidies and contributions	11,448,756	11,534,205	55,116	11,589,321
Profit on asset disposals	62,325	40,191	11,005	51,196
Loss on asset disposals	(42,074)	(42,074)		(42,074)
Loss on revaluation of non current assets	0			
NET RESULT	5,052,826	4,960,010	1,299,392	6,259,402
Other comprehensive income				
Changes on revaluation of non-current assets	0			
Total other comprehensive income	0			
TOTAL COMPREHENSIVE INCOME	5,052,826	4,960,010	1,299,392	6,259,402

SHIRE OF WYNDHAM EAST KIMBERLEY
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDED 30 JUNE 2018

	Adopted Budget 2017/18	Amended Budget 2017/18	Mid Year Budget Review adjustments	Year end Forecast 2017/18
	\$	\$	\$	\$
Revenue				
Governance	25,800	25,800	0	25,800
General purpose funding	12,585,980	12,619,425	61,185	12,680,611
Law, order and public safety	447,171	447,171	25,279	472,449
Health	95,117	95,117	0	95,117
Education and welfare	11,242	11,242	0	11,242
Housing	165,540	165,540	(16,605)	148,935
Community amenities	3,008,715	2,983,715	(146,264)	2,837,451
Recreation and culture	764,343	759,343	46,000	805,343
Transport	4,212,880	4,326,720	(5,086)	4,321,634
Economic services	115,800	115,800	(45,000)	70,800
Other property and services	24,000	24,000	49,930	73,930
	<u>21,456,588</u>	<u>21,573,873</u>	<u>(30,561)</u>	<u>21,543,312</u>
Expenses Excluding Finance Costs				
Governance	(1,137,467)	(1,137,467)	(18,211)	(1,155,678)
General purpose funding	(409,693)	(409,693)	46,000	(363,693)
Law, order and public safety	(1,086,626)	(1,096,626)	6,608	(1,090,018)
Health	(289,992)	(289,992)	3,594	(286,399)
Education and welfare	(242,445)	(242,445)	27,835	(214,610)
Housing	(566,101)	(581,101)	103,088	(478,013)
Community amenities	(4,690,275)	(4,725,275)	238,236	(4,487,039)
Recreation and culture	(6,752,513)	(6,700,740)	314,194	(6,386,546)
Transport	(10,899,466)	(11,135,521)	417,686	(10,717,836)
Economic services	(705,106)	(705,106)	59,677	(645,429)
Other property and services	(835,009)	(864,143)	65,126	(799,017)
	<u>(27,614,694)</u>	<u>(27,888,110)</u>	<u>1,263,833</u>	<u>(26,624,277)</u>
Finance Costs				
Governance	(138,185)	(138,185)	0	(138,185)
Education and welfare	(13,157)	(13,157)	0	(13,157)
Housing	(3,475)	(3,475)	0	(3,475)
Community amenities	(74,887)	(74,887)	0	(74,887)
Recreation and culture	(17,978)	(17,978)	0	(17,978)
Transport	(10,394)	(10,394)	0	(10,394)
Economic services	0	0	0	0
	<u>(258,076)</u>	<u>(258,076)</u>	<u>0</u>	<u>(258,076)</u>
Non-operating Grants, Subsidies and Contributions				
Recreation and culture	160,000	245,449	(100,000)	145,449
Transport	11,288,756	11,288,756	155,116	11,443,872
	<u>11,448,756</u>	<u>11,534,205</u>	<u>55,116</u>	<u>11,589,321</u>
Profit/(Loss) On Disposal Of Assets				
Transport	1,526	1,526	0	1,526
Economic services	490	490	0	490
Other properties and services	18,235	(3,899)	11,005	7,106
	<u>20,251</u>	<u>(1,883)</u>	<u>11,005</u>	<u>9,122</u>
Loss on Revaluation Of Non Current Assets				
Other property and services	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET RESULT	5,052,825	4,960,009	1,299,393	6,259,402
Other comprehensive income				
Changes on revaluation of non-current assets	0	0	0	0
Total other comprehensive income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL COMPREHENSIVE INCOME	<u>5,052,825</u>	<u>4,960,009</u>	<u>1,299,393</u>	<u>6,259,402</u>

SHIRE OF WYNDHAM EAST KIMBERLEY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDING 30 JUNE 2018

	Adopted Budget 2017/18 \$	Amended Budget 2017/18 \$	Mid Year Budget Review adjustments \$	Year end Forecast 2017/18 \$
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
Rates	9,339,182	9,339,182	62,951	9,402,133
Operating grants, subsidies and contributions	2,165,090	2,312,375	53,679	2,366,054
Fees and charges	8,073,733	8,043,733	(176,816)	7,866,917
Interest earnings	427,396	427,396	685	428,081
Goods and services tax	1,818,029	1,818,029		1,818,029
Other revenue	413,500	413,500	28,940	442,440
	22,236,930	22,354,215	(30,561)	22,323,654
Payments				
Employee costs	(11,371,809)	(11,371,809)	127,398	(11,244,411)
Materials and contracts	(5,924,085)	(6,233,140)	296,098	(5,937,042)
Utility charges	(968,536)	(968,536)	0	(968,536)
Interest expenses	(212,865)	(212,865)	0	(212,865)
Insurance expenses	(571,777)	(571,777)	12,914	(558,862)
Goods and services tax	(807,775)	(807,775)		(807,775)
Other expenditure	(1,403,961)	(1,368,322)	6,000	(1,362,322)
	(21,260,808)	(21,534,224)	442,411	(21,091,813)
Net cash provided by (used in) operating activities	976,122	819,991	411,850	1,231,840
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for development of:				
land held for resale	0	0	0	0
Payments for purchase of property, plant and equipment	(2,428,494)	(2,742,332)	368,172	(2,374,160)
Payments for construction of infrastructure	(16,049,775)	(15,963,652)	100,860	(15,862,792)
Non-operating grants, subsidies and contributions used for development of assets	11,448,756	11,534,205	55,116	11,589,321
Proceeds from sale of plant & equipment	248,818	265,285	22,634	287,919
Net cash provided by (used in) investing activities	(6,780,695)	(6,906,494)	546,782	(6,359,712)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of debentures	(1,044,645)	(1,044,645)	0	(1,044,645)
Advances to community groups	(50,000)	(50,000)	0	(50,000)
Proceeds from self supporting loans	2,128	2,128	0	2,128
Proceeds from new debentures	50,000	50,000	0	50,000
Net cash provided by (used In) financing activities	(1,042,517)	(1,042,517)	0	(1,042,517)
Net increase (decrease) in cash held	(6,847,090)	(7,129,020)	958,632	(6,170,388)
Cash at beginning of year	15,696,654	15,696,654	0	15,696,654
Cash and cash equivalents at the end of the year	8,849,564	8,567,634	958,632	9,526,266