

**Attachment 2 - Proposed Rate Model 2018/19 - 1.2% Increase**

| Differential Rates                    | 2017/18 Budget |                |                    |                   | 2018/19 Proposed |                |                    |                   | Overall Increase | Average       | Average   |
|---------------------------------------|----------------|----------------|--------------------|-------------------|------------------|----------------|--------------------|-------------------|------------------|---------------|-----------|
|                                       | Rate/Min       | No. Properties | Valuations         | Total Rates       | Rate/Min         | No. Properties | Valuations         | Total Rates       | In Rates 18/19   | Rates Payable | Valuation |
| GRV Residential                       | 0.0953         | 1,648          | 48,660,407         | 4,637,337         | 0.1929           | 1,664          | 24,490,362         | 4,724,191         | 86,854           | 2,839         | 14,718    |
| GRV Other Vacant                      | 0.1430         | 30             | 512,500            | 73,288            | 0.1570           | 30             | 486,875            | 76,440            | 3,153            | 2,548         | 16,229    |
| GRV Commercial                        | 0.1240         | 166            | 14,738,429         | 1,827,565         | 0.1794           | 166            | 10,311,440         | 1,849,643         | 22,077           | 11,142        | 62,117    |
| GRV Industrial                        | 0.1144         | 169            | 9,064,655          | 1,036,997         | 0.1642           | 169            | 6,384,305          | 1,048,403         | 11,407           | 6,204         | 37,777    |
| UV Rural Residential                  | 0.0110         | 185            | 45,908,000         | 504,988           | 0.0111           | 185            | 45,908,000         | 509,579           | 4,591            | 2,754         | 248,151   |
| UV Pastoral                           | 0.0570         | 22             | 5,885,880          | 335,495           | 0.0577           | 22             | 5,885,680          | 339,604           | 4,109            | 15,437        | 267,531   |
| UV Commercial/Industrial              | 0.0077         | 39             | 12,000,760         | 92,406            | 0.0078           | 42             | 11,899,760         | 92,818            | 412              | 2,210         | 283,328   |
| UV Rural Agriculture 1                | 0.0116         | 79             | 60,482,309         | 701,595           | 0.0117           | 81             | 61,152,309         | 715,482           | 13,887           | 8,833         | 754,967   |
| UV Rural Agriculture 2                | 0.0094         | 109            | 36,549,000         | 343,561           | 0.0102           | 109            | 34,018,000         | 346,984           | 3,423            | 3,183         | 312,092   |
| UV Mining                             | 0.2821         | 36             | 1,625,193          | 458,467           | 0.2855           | 37             | 1,684,123          | 480,817           | 22,350           | 12,995        | 45,517    |
| UV Mining Exploration and Prospecting | 0.1411         | 25             | 388,690            | 54,844            | 0.1428           | 24             | 374,095            | 53,421            | (1,423)          | 2,226         | 15,587    |
| UV Other                              | 0.0065         | 3              | 8,525,000          | 55,413            | 0.0066           | 3              | 8,525,000          | 56,265            | 853              | 18,755        | 2,841,667 |
| <b>Subtotal</b>                       |                | <b>2,511</b>   | <b>244,340,823</b> | <b>10,121,954</b> |                  | <b>2,532</b>   | <b>211,119,949</b> | <b>10,293,646</b> | <b>171,692</b>   |               |           |
| <b>Minimum</b>                        |                |                |                    |                   |                  |                |                    |                   |                  |               |           |
| GRV Residential                       | 1,112.00       | 43             | 369,567            | 47,816            | 1,125.00         | 39             | 167,145            | 43,875            | (3,941)          | 1,125         | 4,286     |
| GRV Other Vacant                      | 1,112.00       | 95             | 326,450            | 105,640           | 1,125.00         | 93             | 294,738            | 104,625           | (1,015)          | 1,125         | 3,169     |
| GRV Commercial                        | 1,112.00       | 20             | 111,725            | 22,240            | 1,125.00         | 20             | 78,208             | 22,500            | 260              | 1,125         | 3,910     |
| GRV Industrial                        | 1,112.00       | 7              | 30,875             | 7,784             | 1,125.00         | 8              | 21,700             | 9,000             | 1,216            | 1,125         | 2,713     |
| UV Rural Residential                  | 1,112.00       | -              | -                  | -                 | 1,125.00         | -              | -                  | -                 | -                | -             | -         |
| UV Pastoral                           | 1,112.00       | 1              | 17,471             | 1,112             | 1,125.00         | 1              | 17,471             | 1,125             | 13               | 1,125         | 17,471    |
| UV Commercial/Industrial              | 1,112.00       | 20             | 320,200            | 22,240            | 1,125.00         | 20             | 320,200            | 22,500            | 260              | 1,125         | 16,010    |
| UV Rural Agriculture 1                | 1,112.00       | 1              | 10,000             | 1,112             | 1,125.00         | 1              | 10,000             | 1,125             | 13               | 1,125         | 10,000    |
| UV Rural Agriculture 2                | 1,112.00       | -              | -                  | -                 | 1,125.00         | -              | -                  | -                 | -                | -             | -         |
| UV Mining                             | 1,112.00       | 31             | 45,669             | 34,472            | 1,125.00         | 33             | 50,855             | 37,125            | 2,653            | 1,125         | 1,541     |
| UV Mining Exploration and Prospecting | 310.00         | 22             | 25,963             | 6,820             | 310.00           | 22             | 25,975             | 6,820             | -                | 310           | 1,181     |
| UV Other                              | 1,112.00       | -              | -                  | -                 | 1,125.00         | -              | -                  | -                 | -                | -             | -         |
| <b>Subtotal</b>                       |                | <b>240</b>     | <b>1,257,920</b>   | <b>249,236</b>    |                  | <b>237</b>     | <b>986,291</b>     | <b>248,695</b>    | <b>(541)</b>     |               |           |
| <b>Total</b>                          |                | <b>2,751</b>   | <b>245,598,743</b> | <b>10,371,190</b> |                  | <b>2,769</b>   | <b>212,106,240</b> | <b>10,542,341</b> | <b>171,151</b>   |               |           |

**Overall Rates Yield Increase 1.65%**