

**RATE SETTING STATEMENT  
FOR THE YEAR ENDED 30TH JUNE 2018**

	NOTE	2018 Actual	2018 Forecast	Difference
		\$	\$	\$
<b>OPERATING ACTIVITIES</b>				
<b>Net current assets at start of financial year - surplus/(deficit)</b>				
		1,828,734	1,828,735	1
		<b>1,828,734</b>	<b>1,828,735</b>	<b>1</b>
<b>Revenue from operating activities (excluding rates)</b>				
Governance		39,708	25,575	-
General purpose funding		4,170,739	3,884,708	-
Law, order, public safety		468,764	461,625	-
Health		83,989	84,774	-
Education and welfare		11,575	11,000	-
Housing		130,631	146,280	-
Community amenities		2,978,350	2,801,985	-
Recreation and culture		745,001	705,097	-
Transport		4,189,940	4,026,368	-
Economic services		52,527	43,000	-
Other property and services		166,248	179,778	-
		<b>13,037,472</b>	<b>12,370,190</b>	<b>667,282</b>
<b>Expenditure from operating activities</b>				
Governance		(1,012,249)	(981,580)	-
General purpose funding		(163,417)	(158,058)	-
Law, order, public safety		(1,127,766)	(1,140,533)	-
Health		(318,817)	(284,190)	-
Education and welfare		(156,753)	(200,730)	-
Housing		(457,449)	(441,676)	-
Community amenities		(4,163,796)	(4,230,829)	-
Recreation and culture		(6,387,498)	(6,307,769)	-
Transport		(9,887,132)	(10,251,855)	-
Economic services		(460,004)	(419,261)	-
Other property and services		(1,297,427)	(909,008)	-
		<b>(25,432,308)</b>	<b>(25,325,489)</b>	<b>(106,819)</b>
<b>Operating activities excluded</b>				
(Profit) on disposal of assets	10(a)	(35,045)	(72,080)	-
Loss on disposal of assets	10(a)	139,125	81,202	-
Movement in deferred pensioner rates (non-current)		(6,801)	-	-
Movement in employee benefit provisions		41,294	-	-
Depreciation and amortisation on assets	10(b)	6,431,311	6,286,594	-
<b>Amount attributable to operating activities</b>		<b>(3,996,220)</b>	<b>(4,830,848)</b>	<b>834,628</b>
<b>INVESTING ACTIVITIES</b>				
Non-operating grants, subsidies and contributions		11,800,587	11,389,118	411,469
Proceeds from disposal of assets	10(a)	234,200	287,919	(53,719)
Purchase of property, plant and equipment	8(b)	(1,642,832)	(2,129,280)	486,448
Purchase and construction of infrastructure	9(b)	(12,897,330)	(14,604,154)	1,706,824
<b>Amount attributable to investing activities</b>		<b>(2,505,375)</b>	<b>(5,056,396)</b>	<b>2,551,022</b>
<b>FINANCING ACTIVITIES</b>				
Advances to community groups		(50,000)	(50,000)	-
Repayment of long term borrowings	13(a)	(1,053,858)	(1,053,860)	2
Proceeds from new long term borrowings	13(b)	170,000	170,000	-
Proceeds from self supporting loans	13(a)	3,919	3,919	-
Transfers to reserves (restricted assets)	5	(10,166,696)	(4,067,595)	(6,099,101)
Transfers from reserves (restricted assets)	5	9,997,224	6,067,390	3,929,834
<b>Amount attributable to financing activities</b>		<b>(1,099,411)</b>	<b>1,069,854</b>	<b>(2,169,265)</b>
<b>Surplus(deficiency) before general rates</b>		<b>(7,601,006)</b>	<b>(8,817,391)</b>	<b>1,216,385</b>
<b>Total amount raised from general rates</b>	21	<b>10,435,180</b>	<b>10,440,026</b>	<b>(4,846)</b>
<b>Net current assets at June 30 c/fwd - surplus/(deficit)</b>	22	<b>2,834,174</b>	<b>1,622,635</b>	<b>1,211,539</b>

This statement is to be read in conjunction with the accompanying notes.