

Item 12.4.3 Attachment 2 - Rating Model 2020-21 - Natural Growth

Percentage Increase		0.00%														
Differential Rates	2019/20 Budget				20/21 Natural Increase	2020/21 Proposed				Increase In Rates 20/21	Average Rates Payable	Average Valuation	% increase			
	Rate in \$/Min	No. Properties	Valuations	Total Rates		Rate in \$	% increase in RID	Rate in \$/Min	No. Properties					Valuations	Total Rates	
GRV Residential	0.1449	1,672	32,210,989	4,667,372	4,668,314	0.1449	0.0000	0.1449	1,668	32,217,489	4,668,314	0	2,799	19,315	-	
GRV Other Vacant	0.2247	26	293,900	66,039	68,399	0.2247	0.0000	0.2247	27	304,400	68,399	0	2,533	11,274	-	
GRV Commercial	0.1429	171	12,828,756	1,833,229	1,826,498	0.1429	0.0000	0.1429	172	12,781,652	1,826,498	0	10,619	74,312	-	
GRV Industrial	0.1389	168	7,451,495	1,035,013	1,035,013	0.1389	0.0000	0.1389	169	7,451,495	1,035,013	0	6,124	44,092	-	
GRV Rural Residential	0.1449	22	252,356	36,566	37,787	0.1449	0.0000	0.1449	23	260,780	37,787	0	1,643	11,338	-	
UV Rural Residential	0.0110	200	49,776,000	547,536	544,522	0.0110	0.0000	0.0110	199	49,502,000	544,522	0	2,736	248,754	-	
UV Pastoral	0.0570	20	5,463,978	311,447	311,447	0.0570	0.0000	0.0570	20	5,463,978	311,447	0	15,572	273,199	-	
UV Commercial/Industrial	0.0077	45	12,728,580	98,010	98,403	0.0077	0.0000	0.0077	46	12,779,580	98,403	0	2,139	277,817	-	
UV Agriculture	0.0116	80	60,732,309	704,495	704,669	0.0116	0.0000	0.0116	80	60,747,309	704,669	0	8,808	759,341	-	
UV Horticulture	0.0101	94	29,978,000	302,778	300,000	0.0101	0.0000	0.0101	93	29,703,000	300,000	0	3,226	319,387	-	
UV Mining	0.2740	37	1,733,988	475,113	457,765	0.2740	0.0000	0.2740	34	1,670,674	457,765	0	13,464	49,137	-	
UV Mining - Exploration & Prospecting	0.1369	25	441,909	60,497	79,722	0.1369	0.0000	0.1369	35	582,337	79,722	0	2,278	16,638	-	
UV Other	0.0065	4	8,825,000	57,363	57,363	0.0065	0.0000	0.0065	4	8,825,000	57,363	0	14,341	2,206,250	-	
<b>Subtotal</b>		<b>2,564</b>	<b>222,717,260</b>	<b>10,195,458</b>	<b>10,189,902</b>				<b>2,570</b>	<b>222,289,694</b>	<b>10,189,902</b>	<b>-</b>			<b>-</b>	
<b>Minimum</b>																
GRV Residential	1,112.00	22	126,649	24,464	24,464	1112	0.0000	1,112.00	22	126,649	24,464	0	1,112	5,757	-	
GRV Other Vacant	1,112.00	94	210,836	104,528	110,088	1112	0.0000	1,112.00	99	216,841	110,088	0	1,112	2,190	-	
GRV Commercial	1,112.00	15	77,285	16,680	17,792	1112	0.0000	1,112.00	16	84,981	17,792	0	1,112	5,311	-	
GRV Industrial	1,112.00	9	30,275	10,008	10,008	1112	0.0000	1,112.00	9	30,275	10,008	0	1,112	3,364	-	
GRV Rural Residential	1,112.00	4	18,300	4,448	3,336	1112	0.0000	1,112.00	3	11,644	3,336	0	1,112	3,881	-	
UV Rural Residential	1,112.00	-	-	-	-	1112	0.0000	1,112.00	-	-	-	0	-	-	-	
UV Pastoral	1,112.00	1	17,471	1,112	1,112	1112	0.0000	1,112.00	1	17,471	1,112	0	1,112	17,471	-	
UV Commercial/Industrial	1,112.00	20	320,200	22,240	22,240	1112	0.0000	1,112.00	20	320,200	22,240	0	1,112	16,010	-	
UV Agriculture	1,112.00	1	10,000	1,112	1,112	1112	0.0000	1,112.00	1	10,000	1,112	0	1,112	10,000	-	
UV Horticulture	1,112.00	-	-	-	-	1112	0.0000	1,112.00	-	-	-	0	-	-	-	
UV Mining	1,112.00	32	52,076	35,584	35,584	1112	0.0000	1,112.00	32	55,288	35,584	0	1,112	1,728	-	
UV Mining - Exploration & Prospecting	310.00	19	22,205	5,890	4,030	310	0.0000	310.00	13	16,626	4,030	0	310	1,279	-	
UV Other	1,112.00	1	150,000	1,112	1,112	1112	0.0000	1,112.00	1	150,000	1,112	0	-	-	-	
<b>Subtotal</b>		<b>218</b>	<b>1,035,297</b>	<b>227,178</b>	<b>230,878</b>				<b>217</b>	<b>1,039,975</b>	<b>230,878</b>	<b>-</b>			<b>-</b>	
<b>Total GRV</b>		<b>2,203</b>	<b>53,500,841</b>	<b>7,798,348</b>	<b>7,801,699</b>				<b>2,208</b>	<b>53,486,206</b>	<b>7,801,699</b>					
<b>Total UV</b>		<b>579</b>	<b>170,251,716</b>	<b>2,624,288</b>	<b>2,619,081</b>				<b>579</b>	<b>169,843,463</b>	<b>2,619,081</b>					
<b>Total</b>		<b>2,782</b>	<b>223,752,557</b>	<b>10,422,636</b>	<b>10,420,780</b>				<b>2,787</b>	<b>223,329,669</b>	<b>10,420,780</b>	<b>-</b>				
												<b>-\$</b>	<b>1,855.86</b>	<b>-0.02%</b>	Change on 19/20 Budgeted Rates income	
														<b>0.00%</b>	Change to Natural Growth income	