



SHIRE OF WYNDHAM | EAST KIMBERLEY

INTERIM MONTHLY FINANCIAL REPORT

2019/20

FOR THE PERIOD ENDED 30 JUNE 2020

30 JUNE 2020

SHIRE OF WYNDHAM EAST KIMBERLEY

**INTERIM MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)**

For the Period Ended 30 June 2020

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

STATUTORY REPORTING PROGRAMS

	Original Budget	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	\$	%	
Opening Funding Surplus / (Deficit)	4,421,685	4,539,474	4,539,474	4,539,474	0	0.0%	
Revenue from operating activities							
Governance	25,100	25,100	25,100	18,357	(6,743)	(26.9%)	
General Purpose Funding - Rates	10,428,336	10,428,336	10,428,336	10,430,632	2,296	0.0%	
General Purpose Funding - Other	2,489,063	2,455,499	2,455,499	4,404,776	1,949,277	79.4%	▲
Law, Order and Public Safety	419,400	419,400	419,400	437,590	18,190	4.3%	
Health	80,500	80,500	80,500	70,162	(10,338)	(12.8%)	
Education and Welfare	11,500	11,500	11,500	11,526	26	0.2%	
Housing	143,880	143,880	143,880	113,100	(30,780)	(21.4%)	
Community Amenities	2,841,000	2,841,000	2,841,000	3,032,976	191,976	6.8%	▲
Recreation and Culture	655,060	655,060	655,060	538,095	(116,965)	(17.9%)	▼
Transport	5,040,265	5,150,782	5,150,782	3,634,054	(1,516,728)	(29.4%)	▲
Economic Services	105,000	125,000	125,000	84,926	(40,074)	(32.1%)	
Other Property and Services	48,004	103,004	103,004	126,007	23,003	22.3%	
Total Revenue from operating activities	22,287,108	22,439,061	22,439,061	22,902,200	463,138	2.1%	▲
Expenditure from operating activities							
Governance	(787,262)	(841,762)	(841,762)	(864,592)	(22,830)	(2.7%)	
General Purpose Funding	(315,675)	(315,675)	(315,675)	(91,255)	224,420	71.1%	▲
Law, Order and Public Safety	(1,167,189)	(1,167,189)	(1,167,189)	(1,151,392)	15,798	1.4%	
Health	(271,002)	(271,002)	(271,002)	(320,606)	(49,605)	(18.3%)	
Education and Welfare	(161,706)	(161,706)	(161,706)	(184,992)	(23,285)	(14.4%)	
Housing	(340,775)	(340,775)	(340,775)	(289,704)	51,071	15.0%	
Community Amenities	(4,534,377)	(4,576,077)	(4,576,077)	(4,908,222)	(332,145)	(7.3%)	▼
Recreation and Culture	(6,210,448)	(6,243,411)	(6,243,411)	(5,911,022)	332,389	5.3%	▲
Transport	(11,047,833)	(11,117,833)	(11,117,833)	(10,568,598)	549,235	4.9%	▲
Economic Services	(2,030,911)	(2,005,911)	(2,005,911)	(854,122)	1,151,790	57.4%	▲
Other Property and Services	(962,370)	(962,370)	(962,370)	(680,634)	281,736	29.3%	▲
Total Expenditure from operating activities	(27,829,551)	(28,003,714)	(28,003,714)	(25,825,139)	2,178,575	7.8%	▲
Non-cash amounts excluded from operating activities							
Profit/(Loss) on asset disposals	2,411	2,411	2,411	(14,020)	(16,431)	(681.5%)	
Depreciation on assets	6,400,705	6,400,705	6,400,705	6,365,477	(35,227)	(0.6%)	▲
Amount attributable to operating activities	5,282,358	5,377,937	5,377,937	7,967,992	2,590,055	48.2%	▲
Investing Activities							
Non-operating grants, subsidies and contributions	3,697,977	4,041,376	4,041,376	2,118,705	(1,922,671)	(47.6%)	▼
Purchase property, plant and equipment	(1,023,000)	(1,411,579)	(1,411,579)	(1,049,594)	361,985	25.6%	▲
Purchase and construction of infrastructure	(7,803,720)	(9,659,356)	(9,659,356)	(5,380,046)	4,279,310	44.3%	▲
Proceeds from disposal of assets	105,000	111,500	111,500	117,563	6,063	5.4%	
Amount attributable to investing activities	(5,023,743)	(6,918,059)	(6,918,059)	(4,193,372)	2,724,687	39.4%	▲
Financing Activities							
Proceeds from self supporting loans	9,837	9,837	9,837	9,859	22	0.2%	
Transfer from Reserves	2,790,888	5,044,072	5,044,072	0	(5,044,072)	(100.0%)	
Repayment of Debentures	(779,311)	(779,311)	(779,311)	(779,306)	5	(0.0%)	
Transfer to Reserves	(2,280,029)	(2,637,712)	(2,637,712)	(243,389)	2,394,324	(90.8%)	
Amount attributable to financing activities	(258,615)	1,636,886	1,636,886	(1,012,836)	(2,649,721)	(161.9%)	▼
Closing Funding Surplus / (Deficit)	(0)	96,765	96,765	2,761,784	2,665,020		▲

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2019-20 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

BY NATURE OR TYPE

	Original Budget	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	\$	%	
Opening Funding Surplus / (Deficit)	4,421,685	4,539,474	4,539,474	4,539,474	0	0.0%	
Revenue from operating activities							
Rates	10,428,336	10,428,336	10,428,336	10,430,632	2,296	0.0%	
Operating grants, subsidies and contributions	2,220,000	2,296,953	2,296,953	4,342,000	2,045,047	89.0%	▲
Fees and charges	8,651,180	8,671,180	8,671,180	7,122,555	(1,548,625)	(17.9%)	▼
Interest earnings	590,823	590,823	590,823	521,305	(69,518)	(11.8%)	
Other revenue	383,000	438,000	438,000	456,751	18,751	4.3%	
Profit on disposal of assets	13,769	13,769	13,769	28,955	15,186	110.3%	
Total Revenue from operating activities	22,287,108	22,439,061	22,439,061	22,902,200	463,138	2.1%	▲
Expenditure from operating activities							
Employee costs	(11,475,251)	(11,475,251)	(11,475,251)	(11,411,796)	63,455	0.6%	
Materials and contracts	(5,853,735)	(6,017,898)	(6,017,898)	(5,183,336)	834,562	13.9%	▲
Utility charges	(1,118,650)	(1,118,650)	(1,118,650)	(1,147,218)	(28,568)	(2.6%)	
Depreciation on non-current assets	(6,400,706)	(6,400,706)	(6,400,706)	(6,365,477)	35,228	0.6%	
Interest expenses	(157,108)	(157,108)	(157,108)	(134,333)	22,775	14.5%	
Insurance expenses	(456,500)	(456,500)	(456,500)	(447,353)	9,147	2.0%	
Other expenditure	(2,351,421)	(2,361,421)	(2,361,421)	(1,120,689)	1,240,732	52.5%	▲
Loss on disposal of assets	(16,180)	(16,180)	(16,180)	(14,936)	1,244	7.7%	
Total Expenditure from operating activities	(27,829,551)	(28,003,714)	(28,003,714)	(25,825,139)	2,178,575	7.8%	▲
Non-cash amounts excluded from operating activities							
Profit/(Loss) on asset disposals	2,411	2,411	2,411	(14,020)	(16,431)	(681.5%)	
Depreciation on assets	6,400,705	6,400,705	6,400,705	6,365,477	(35,227)	(0.6%)	▲
Amount attributable to operating activities	5,282,358	5,377,937	5,377,937	7,967,992	2,590,055	48.2%	▲
Investing activities							
Non-operating grants, subsidies and contributions	3,697,977	4,041,376	4,041,376	2,118,705	(1,922,671)	(47.6%)	▼
Purchase property, plant and equipment	(1,023,000)	(1,411,579)	(1,411,579)	(1,049,594)	361,985	(25.6%)	▲
Purchase and construction of infrastructure	(7,803,720)	(9,659,356)	(9,659,356)	(5,380,046)	4,279,310	(44.3%)	▲
Proceeds from disposal of assets	105,000	111,500	111,500	117,563	6,063	5.4%	
Amount attributable to investing activities	(5,023,743)	(6,918,059)	(6,918,059)	(4,193,372)	2,724,687	(39.4%)	▲
Financing Activities							
Proceeds from self-supporting loans	9,837	9,837	9,837	9,859	22	0.2%	
Transfer from reserves	2,790,888	5,044,072	5,044,072	0	(5,044,072)	(100.0%)	
Repayment of debentures	(779,311)	(779,311)	(779,311)	(779,306)	5	(0.0%)	
Transfer to reserves	(2,280,029)	(2,637,712)	(2,637,712)	(243,389)	2,394,324	(90.8%)	
Amount attributable to financing activities	(258,615)	1,636,886	1,636,886	(1,012,836)	(2,649,721)	(161.9%)	▼
Closing Funding Surplus / (Deficit)	(0)	96,765	96,765	2,761,784	2,665,020		▲

KEY INFORMATION

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

NET CURRENT ASSET POSITION

Composition of estimated net current asset position	YTD Actual Balance	Brought Forward 1 July 2019
	\$	\$
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with Financial Management Regulation 32 to agree to the surplus/(deficit) after imposition of general rates.		
Adjustments to net current assets		
Less: Reserves - restricted cash	(15,824,964)	(15,581,418)
Less: Financial assets at amortised cost - self supporting loans	(9,837)	(9,837)
Add: Borrowings	(0)	779,306
Add: Employee liability not required to be funded	1,602,945	1,261,280
Pending Transfers to/from Reserves	1,358,043	0
Total adjustments to net current assets	(12,873,813)	(13,550,669)
Current assets		
Cash and cash equivalents	1,724,199	5,284,573
Financial assets at amortised cost	13,728,574	13,728,574
Trade Receivables	2,196,718	1,963,979
Inventories	17,206	14,378
Other current assets	599,060	599,060
Total current assets	18,265,757	21,590,564
Less: Current liabilities		
Trade and other payables	(1,027,215)	(1,459,835)
Borrowings	0	(779,306)
Employee related provisions	(1,602,945)	(1,261,280)
Total current liabilities	(2,630,160)	(3,500,421)
Less: Total adjustments to net current assets	(12,873,813)	(13,550,669)
Closing Funding Surplus / (Deficit)	2,761,784	4,539,474

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020

INVESTING ACTIVITIES
CAPITAL ACQUISITIONS

Account Description	Original Budget	Amended Budget	YTD Budget	YTD Actual	YTD Variance
Purchase property, plant and equipment					
04050310 Kununurra Pound	(10,000)	(10,000)	(10,000)	0	10,000
04100133 CCTV - Kununurra Landfill Site Security	0	(23,000)	(23,000)	(23,526)	(526)
04110110 Peter Reid Memorial Hall	(20,000)	(20,000)	(20,000)	0	20,000
04110112 Wyndham Community Club - essential renewal works	(50,000)	(50,000)	(50,000)	0	50,000
04110313 Plant and Equipment - Kununurra Swimming Complex	(30,000)	(30,000)	(30,000)	(10,815)	19,185
04110412 Plant and Equipment - Wyndham Swimming Complex	(10,000)	(10,000)	(10,000)	0	10,000
04110413 Shade Sails - Wyndham Swimming Complex	(35,000)	(35,000)	(35,000)	(28,700)	6,300
04120714 Airport Plant - Purchase Price	(20,000)	(50,000)	(50,000)	(23,000)	27,000
04120744 CCTV - East Kimberley Regional Airport	(18,000)	(86,000)	(86,000)	(64,022)	21,978
04120747 Apron Lighting - East Kimberley Regional Airport Terminal	(35,000)	(155,000)	(155,000)	0	155,000
04120822 Airport Outbuilding Demolition-Wyndham Airport	0	(130,579)	(130,579)	(94,361)	36,218
04140218 Shed Renewal-Wyndham Works Depot	0	(90,000)	(90,000)	(105,587)	(15,587)
04140413 System Development - Capital	(80,000)	(100,000)	(100,000)	(93,055)	6,945
04140610 Server and Network Upgrades - Information Technology	(20,000)	(30,000)	(30,000)	0	30,000
04140611 Laptop and Desktop Upgrades - Information Technology	(25,000)	(25,000)	(25,000)	(43,580)	(18,580)
04140612 Printers and Office Equipment - Information Technology	(5,000)	(5,000)	(5,000)	0	5,000
04140810 Heavy Plant - Purchase Price	(405,000)	(250,000)	(250,000)	(248,139)	1,861
04140811 Medium Plant - Purchase Price	(68,000)	(87,000)	(87,000)	(87,790)	(790)
04140812 Light Plant - Purchase Price	(192,000)	(225,000)	(225,000)	(227,019)	(2,019)
Total Purchase property, plant and equipment	(1,023,000)	(1,411,579)	(1,411,579)	(1,049,594)	361,985
Purchase and construction of infrastructure					
04050411 CCTV - Infrastructure Works	(135,089)	(456,706)	(456,706)	(459,080)	(2,374)
04100101 E-Waste Cages	(18,067)	(10,539)	(10,539)	0	10,539
04100401 Ewin Centre Drainage - Design & Construction 20/21	(39,360)	(39,360)	(39,360)	(14,554)	24,806
04100402 Hibiscus Drive Drainage	(60,000)	(60,000)	(60,000)	(15,269)	44,731
04100610 Street Scape & Landscaping plan for Kununurra	(50,000)	(50,000)	(50,000)	(14,909)	35,091
04100910 Cemetery Upgrade & Beautification - Kununurra & Wyndham	(60,000)	(60,000)	(60,000)	(31,522)	28,478
04110616 Anthon's Landing Cathodic Protection	(320,000)	(305,000)	(305,000)	(269,212)	35,788
04111232 Play Spaces	(98,711)	(98,711)	(98,711)	(101,751)	(3,040)
04145910 Hardcourt re-surfacing all outdoor courts	(300,000)	(300,000)	(300,000)	(295,187)	4,813
04110511 Wyndham Boat Ramp Pontoon Jetty	(45,000)	(45,000)	(45,000)	(48,646)	(3,646)
04110614 Implement Trails Master Plan	(415,000)	(415,000)	(415,000)	(947)	414,053
04110615 Reticulation Upgrades - Wyndham & Kununurra	(91,000)	(171,000)	(171,000)	(90,499)	80,501
04110617 Anthon Landing Wyndham Jetty Remediation Works(incl Lighting)	(15,000)	(15,000)	(15,000)	(7,846)	7,154
04111316 Wyndham Parks Upgrade	(5,000)	(23,600)	(23,600)	0	23,600
04120210 Kalumburu Road - Re-sheet	(767,527)	(917,440)	(917,440)	(7,863)	909,577
04120213 Weaber Plain Road - Black Spot	(210,205)	(210,205)	(210,205)	(31,340)	178,865
04120223 Road Upgrade Carlton Hill Road	(285,250)	(285,250)	(285,250)	(74,124)	211,126
04120233 Footpath renewal	(453,600)	(453,600)	(453,600)	(48,413)	405,187
04120246 Lake Argyle Road - Widening	(2,044,175)	(2,028,175)	(2,028,175)	(1,869,220)	158,955
04120275 Road and Drainage Upgrade (Design, Estimates & Construct) - Kununurra	(100,000)	(100,000)	(100,000)	(10,395)	89,605
04120318 Re-surfacing/Re-seal/Re-construct program - Kununurra town site	(400,000)	(400,000)	(400,000)	(397,114)	2,887
04120320 Bridges (5116) - D4 Weaber Plain Rd	0	(46,925)	(46,925)	(46,925)	0
04120325 Road and Drainage Upgrade - Nutwood & Rosewood and surrounds	(696,584)	(696,584)	(696,584)	(2,272)	694,312
04120328 Bandicoot Drive - Road and Drainage upgrade	(631,152)	(1,338,295)	(1,338,295)	(887,220)	451,075
04120330 Miscellaneous Road Infrastructure	(21,000)	(21,000)	(21,000)	(20,688)	312
04120401 East Kimberley College - Parking	(30,000)	(28,000)	(28,000)	(28,909)	(909)
04120741 Signage Upgrades - East Kimberley Regional Airport	(10,000)	(10,000)	(10,000)	0	10,000
04120818 Runway Lighting Replacement-Wyndham Airport	(22,000)	(55,732)	(55,732)	(55,732)	0
04120712 Carpark Upgrade - East Kimberley Regional Airport	(300,000)	(750,000)	(750,000)	(16,824)	733,176
04120728 Security Fence Upgrade - East Kimberley Regional Airport	(30,000)	(30,000)	(30,000)	0	30,000
04120740 Airport Runway Extension	0	(36,234)	(36,234)	(206,120)	(169,886)
04120748 Taxiway and Apron Upgrade - East Kimberley Regional Airport Terminal	(50,000)	(50,000)	(50,000)	0	50,000
04120752 Geotechnical Testing - Gilgai Holes - Kununurra Airport	(100,000)	(152,000)	(152,000)	(242,777)	(90,777)
04120204 DRFAWA (AGRN888 TC Blake) Monsoonal Trough and Associated Flooding	0	0	0	(65,526)	(65,526)
04120205 DRFAWA (AGRN907 TC Esther) Monsoonal Trough and Associated Flooding	0	0	0	(19,165)	(19,165)
Total Purchase and construction of infrastructure	(7,803,720)	(9,659,356)	(9,659,356)	(5,380,046)	4,279,310
Grand Total	(8,826,720)	(11,070,935)	(11,070,935)	(6,429,640)	4,641,295

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Revenue from operating activities	463,138	▲	
Governance	(6,743)		No material variances to report
General Purpose Funding - Rates	2,296		No material variances to report
General Purpose Funding - Other	1,949,277	▲	Material variances at account level below
Grants Commission - General Purpose Grant	1,382,455	▲ Timing	Financial Assistance Grants (FAGS) for 2021 received in advance
Grants Commission - Local Road Funding Grant	616,393	▲ Timing	Financial Assistance Grants (FAGS) for 2021 received in advance
Interest Income - Municipal Fund	(44,469)	▼ Permanent	Lower interest rates than expected.
Interest Income - Reserve Fund	(38,677)	▼ Permanent	Lower interest rates than expected.
Law, Order and Public Safety	18,190		No material variances to report
Health	(10,338)		No material variances to report
Education and Welfare	26		No material variances to report
Housing	(30,780)		No material variances to report
Community Amenities	191,976	▲	Material variances at account level below
Rubbish Disposal Charges	190,250	▲ Permanent	Waste income greater than expected. Includes \$60k for recognition of income from free domestic waste disposal offset by write-off expense.
Development Application Fees	(40,534)	▼ Permanent	Less development applications received than anticipated.
Recreation and Culture	(116,965)	▼	No material variances to report
Contributions - Water Supply	(21,271)	▼ Timing	Invoices to be issued.
Transport	(1,516,728)	▲	Material variances at account level below
Aircraft Landing Fees - East Kimberley Regional Airport	(276,331)	▲ Permanent	Lower number of flights than budgeted due to Covid-19
Passenger Handling Fees - East Kimberley Regional Airport	(246,753)	▼ Permanent	Lower number of flights than budgeted due to Covid-19
Passenger Screening Fees - East Kimberley Regional Airport	(100,737)	▼ Permanent	Lower number of flights than budgeted due to Covid-19
Leases - East Kimberley Regional Airport Terminal	(117,175)	▼ Permanent	Variance partly due to timing of some quarterly invoices, and due to reduction in lessee turnover which determines lease fee.
Additional Flight Options Aerodromes	(780,000)	▼ Timing	Income expected next financial year.
Economic Services	(40,074)		Material variances at account level below
Lease Fees - Visitor Centre Complex	(22,770)	▼ Permanent	Lease fees lower than budgeted
Other Property and Services	23,003		No material variances to report
Expenditure from operating activities	2,178,575	▲	
Governance	(22,830)		Material variances at account level below
Audit Fees	22,939	▲ Permanent	Audit fees lower than budgeted
Legal Fees	(28,805)	▼ Permanent	More legal activity than envisaged in budget.
Occupational Safety and Health	22,445	▲ Permanent	Less consultancy than anticipated.
Reconciliation Action Plan	25,000	▲ Timing	To be undertaken in 2020/21
Administration Salary and Wages Allocated - Other Governance	(22,775)	▼ Permanent	Non cash item relating to allocation of overheads
General Purpose Funding	224,420	▲	Material variances at account level below
Administration Salary and Wages Allocated - Rates	37,098	▲ Permanent	Non-cash item relating to allocation of overheads.
Law, Order and Public Safety	15,798		Material variances at account level below
Operating Grant Expenditure - LGGGS Brigades	26,724	▲ Permanent	Expenditure less than expected.
Direct Salaries - Ranger Services	25,586	▲ Permanent	Non-cash item relating to allocation of overheads.
Admin Overheads Allocated - Fire Prevention	(21,480)	▼ Permanent	Non-cash item relating to allocation of overheads.
Health	(49,605)		Material variances at account level below
Direct Salaries - Other Health	(42,276)	▼ Permanent	Variance due to maternity leave cover and changes to allowances.
Education and Welfare	(23,285)		Material variances at account level below
Building Maintenance - Kununurra Childcare Centre	(28,599)	▼ Permanent	Variance due to unbudgeted air conditioner repairs at Ewin Early Learning centre.
Housing	51,071		Material variances at account level below
Administration Salary and Wages Allocated - Staff Housing	23,891	▲ Permanent	Non-cash item relating to allocation of overheads.
Community Amenities	(332,145)		Material variances at account level below
Refuse Collection	(21,069)	▼ Permanent	Volume of refuse higher than envisaged in budget.
Write Offs and Waivers - Waste Disposal Charges - Impact on Waste Mgmt Reserve	(124,004)	▼ Permanent	Non cash item. Variance due to higher utilisation of free domestic waste disposal offset by additional income.
Landfill Site - New Landfill Site Identification and closure plans	21,027	▲ Timing	Works ongoing. Will continue in 2020/21.
Direct Salaries - Wyndham Landfill	(57,445)	▼ Permanent	Timing variance due to allocation of salary overheads. Under review.
Direct Salaries - Kununurra Landfill	(130,541)	▼ Permanent	Timing variance relating to allocation of overheads. Under review.
Administration Salary and Wages Allocated - Sanitation - Household Refuse	(119,150)	▼ Permanent	Timing variance relating to allocation of overheads. Under review.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Admin Overheads Allocated - Sanitation - Household Refuse	(29,949)	▼ Permanent	Timing variance relating to allocation of overheads. Under review.
Depreciation - Sanitation - Household Refuse	(40,963)	▼ Permanent	Increase in depreciation due to revised useful lives.
Litter Control	(42,347)	▼ Permanent	Mainly due to higher allocation of overheads to litter activity based on activity costs, and more wages incurred.
Waste Reporting and Compliance	23,865	▲ Permanent	Less consultancy than anticipated.
Direct Salaries - Town Planning and Regional Development	(44,578)	▼ Permanent	Mainly due to leave accruals being higher than budgeted. To corrected at year end.
Community Grants	78,228	▲ Permanent	Less grants awarded than anticipated.
Administration Salary and Wages Allocated - Other Community Amenities	26,643	▲ Permanent	Non cash item. Variance due allocation of overheads based on activity expenditure level.
Cemetery Maintenance	(27,218)	▼ Permanent	Additional works undertaken.
Direct Salaries - Community Development Services	48,076	▲ Permanent	Variance mainly due to Community Development Manager vacancy since December.
Administration Salary and Wages Allocated - Community Development Services	(20,955)	▼ Permanent	Non cash item. Variance due allocation of overheads based on activity expenditure level.
Recreation and Culture	332,389	▲	Material variances at account level below
Depreciation - Public Halls	(38,136)	▼ Permanent	Non-cash item. Budget should be \$69k. To be adjusted in 2020/21 budget.
Pool Maintenance - Kununurra Swimming Complex	(29,356)	▼ Permanent	Additional repairs to chlorine injector and plumbing required.
Direct Salaries - Kununurra Swimming Complex	(79,863)	▼ Permanent	Variance due to allocation of payroll overheads. Overhead allocations under review.
Administration Salary and Wages Allocated - Kununurra Swimming Complex	(26,291)	▼ Permanent	Non cash item. Variance due to allocation of overheads based on activity expenditure level.
Other employee expenses - Kununurra Swimming Complex	(76,798)	▼ Permanent	Due to payment for labour hire required to cover staff absences.
Depreciation - Kununurra Swimming Complex	24,567	▲ Permanent	Variance due to recent revision to building asset lives
Direct Salaries - Wyndham Swimming Complex	31,748	▲ Permanent	Variance due to allocation of payroll overheads. Overhead allocations under review.
Depreciation - Other Swimming Areas and Beaches	(40,350)	▼ Permanent	Non-cash item. Depreciation lives reviewed and adjusted in 2020-21 budget
Playgrounds and Park Asset Maintenance	22,500	▲ Timing	Works to be undertaken in 2020/21.
Depreciation - Land Under Control - Land Developments	26,914	▲ Permanent	Decrease in depreciation due to revised useful lives.
Depreciation - Land Under Control - Building & Structure	(71,681)	▼ Permanent	Non-cash item. However, budget should be \$102k. Adjusted in 2020/21 budget.
Direct Salaries - Recreation Services	45,804	▲ Permanent	Variance due to allocation of payroll overheads. Overhead allocations under review.
Building Operating - Kununurra Leisure Centre	57,433	▲ Permanent	Potential saving in power, water and cleaning costs due to recent temporary closure of Leisure centre.
Other employee expenses - Kununurra Leisure Centre	39,831	▲ Permanent	Saving due to staff vacancies.
Kununurra Sports Oval Maintenance	(30,098)	▼ Permanent	Increased maintenance especially tree lopping, plumbing and electrical repairs at Oval.
Develop a recreation / ovals / Multipurpose courts master plan	23,775	▲ Timing	Expenses to be accrued.
Depreciation - Kununurra Grounds	46,138	▲ Permanent	Decrease in depreciation due to revised useful lives and timing of completion of current year projects.
Wyndham Sports Oval Maintenance	(34,739)	▼ Permanent	Water usage higher than budgeted and slightly more wages spent in maintenance.
Parks and Gardens Maintenance - Kununurra	144,094	▲ Permanent	Labour and plant overhead costs allocated to this activity were lower than budget. overhead allocations under review.
Depreciation - Kununurra Parks and Gardens	56,716	▲ Permanent	Decrease in depreciation due to revised useful lives and timing of completion of current year projects.
Joint Use Contribution - Libraries	37,381	▲ Timing	Expenses to be accrued.
Transport	549,235	▲	Material variances at account level below
Rural Road Maintenance	111,068	▲ Timing	Timing of works mainly relating to Kalumburu Rd opening grade continuing in 2020/21.
Urban Road Maintenance - Wyndham	(53,420)	▼ Permanent	Mainly non cash increase due to higher allocation of overheads. More labour charged due to concentration on urban road maintenance during period.
Urban Road Maintenance - Kununurra	(174,803)	▼ Permanent	Mainly non cash increase due to higher allocation of overheads. More material used including polycom stabiliser.
Street Lighting	27,917	▲ Permanent	Savings due to monthly streetlights bill being approx \$2k lower than budget.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

EXPLANATION OF MATERIAL VARIANCES

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Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Stormwater Management Strategy	31,497	▲ Timing	Variance due to timing of final billing.
Street Lighting Upgrades	120,000	▲ Timing	Project yet to start. Carried forward to 2020/21.
Admin Overheads Allocated - Streets, Roads & Bridges - Maintenance	50,629	▲ Permanent	Non-cash item. Overhead allocations under review.
Depreciation - Streets, Roads & Bridges - Maintenance	58,472	▲ Permanent	Non-cash item. Variance due to revisions to unsealed road valuations and timing of completion of current year road projects.
Plant Operating Costs - East Kimberley Regional Airport	31,186	▲ Permanent	Non-cash item. Allocation of Plant costs under review.
Airport Terminal Building Maintenance - East Kimberley	27,341	▲ Permanent	Savings due to less expenditure than anticipated.
Airside Operations - East Kimberley Regional Airport	39,872	▲ Permanent	Expenditure lower due to less activity at Airport during Covid-19 pandemic.
Airport Administration Building Maintenance - East Kimberley	26,808	▲ Permanent	Expenditure lower due to less activity at Airport.
Conference and Training - East Kimberley Regional Airport	23,438	▲ Permanent	Expected saving due to disruptions caused by COVID
Airport Runway Extension Assessment and Business Case	50,000	▲ Timing	Timing variance. Project carried forward to 2020/21
Other employee expenses - Airport Reporting	48,111	▲ Permanent	Timing due to allocation of staff overheads.
Direct Salaries - Airport Screening and Reporting	49,443	▲ Permanent	Timing due to allocation of staff overheads.
Direct Salaries - East Kimberley Regional Airport	58,885	▲ Permanent	Timing due to allocation of staff overheads.
Admin Overheads Allocated - East Kimberley Regional Airport	30,507	▲ Permanent	Timing due to allocation of admin overheads.
Depreciation - East Kimberley Regional Airport	47,519	▲ Permanent	Non cash item. Variance due to revisions in property useful lives and timing of completion of current year projects.
Other Expenses - Wyndham Airport	(33,274)	▼ Permanent	Variance due to write off of cost of demolishing one airport building not being replaced.
Economic Services	1,151,790	▲	Material variances at account level below
Additional Flight Options Tourism and Area Promotion	960,000	▲ Timing	Timing of Melbourne Flights trial. Expected to occur in 2020/21.
Marketing Tourism - EK and North West	205,000	▲ Timing	Timing of contribution towards Melbourne Flights. Budgeted to occur in 2020/21.
Direct Salaries - Building Control	(44,543)	▼ Permanent	Allocation of Salary Overheads and adjustment to allowances.
Economic Development Strategy	100,245	▲ Timing	Timing variance. Project carried forward to 2020/21.
Depreciation - CCTV	(55,382)	▼ Permanent	Non cash item. Variance due to early completion and capitalisation of CCTV project.
Other Property and Services	281,736	▲	Material variances at account level below
Vehicle Expenses - Public Works	(51,208)	▼ Permanent	Variance due to allocation of plant costs. Recovery allocations under review for 2020/21.
Direct Salaries - Operations	(59,109)	▼ Permanent	Savings due to one staff absence on reduced pay.
Other employee expenses - Outdoor Workforce	(39,113)	▼ Permanent	Variance mainly due to costs incurred for Waste Management staff training.
Indirect Salaries - Outdoor Workforce	59,776	▲ Permanent	Variance due to allocation of payroll overheads. Overhead allocations under review.
Administration Salary and Wages Allocated - Public Works Overheads	(91,292)	▼ Permanent	Non cash item. Variance due to timing of allocation of admin salaries and wages, based on actual expenditure in activity.
Recruitment and Relocation	45,672	▲ Permanent	Timing of recruitment costs and savings due to Covid-19 recruitment freeze.
Administration Salary and Wages Allocated - General Administration Overheads	229,816	▲ Permanent	Non-cash item relating to allocation of overheads. Under review.
Depreciation - Kununurra Administration	(36,599)	▼ Permanent	Non-cash item. Depreciation lives now reviewed. Budget adjusted for 2020-21.
Direct Salaries - ICT & Records Management	(134,513)	▼ Permanent	Variance due to use of temporary staff to cover vacancies.
Depreciation - Information Services	80,418	▲ Permanent	Decrease in depreciation due to revised useful lives and timing of completion of current year projects.
Other Expenses - Executive	25,097	▲ Permanent	Saving mainly due to CEO vacancy.
Vehicle Expenses - Executive	(27,268)	▼ Permanent	Non cash increase associated with adjustment to depreciation costs for motor vehicles.
Direct Salaries - Executive	20,496	▲ Permanent	Reduced expenditure due to CEO vacancy. Will be offset by recruitment expense.
Other employee expenses - Executive	28,044	▲ Permanent	Reduced expenditure due to CEO vacancy.
POC Internal Repair wages	(22,851)	▼ Permanent	Greater level of repairs and maintenance being done internally.
POC Parts and Repairs	(43,459)	▼ Permanent	Non cash increase associated with adjustment to depreciation.
POC Tyres and Tubes	(23,185)	▼ Permanent	Cost of tyre replacement especially on the front end caterpillar loader(\$14k)
Depreciation - Plant Operation	(24,307)	▼ Permanent	Timing variance. Plant replacements to be capitalised at end of year.
Direct Salaries - Financial Services	(93,278)	▼ Permanent	Variance due to Higher Duties positions and long service leave accruals.
Direct Salaries - Human Resources	(62,448)	▼ Permanent	Variance due to allocation of payroll overheads. Overhead allocations under review.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

EXPLANATION OF MATERIAL VARIANCES

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Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Direct Salaries - Property Management	27,818	▲ Permanent	Savings due to staff vacancies.
Direct Salaries - Engineering and Technical	127,661	▲ Permanent	Savings due to staff vacancies.
Administration Salary and Wages Allocated - Engineering and Technical	21,011	▲ Permanent	Non cash allocation of salary overheads.
Other employee expenses - Engineering and Technical	44,149	▲ Permanent	Savings due to staff vacancies.
Investing Activities	2,724,687	▲	
Non-operating Grants, Subsidies and Contributions	(1,922,671)	▼	Material variances at account level below
Trails Plan - Capital grant income	(250,000)	▼ Timing	Timing of claims for grant income which is dependent on progress. Expected in 2020/21.
Sport and Recreation grant	(148,496)	▼ Timing	Timing of claims for grant income which is dependent on progress.
Aboriginal Roads Funding - State Grants	(194,800)	▼ Timing	Relating to timing of claims.
Regional Road Group Grants	(776,110)	▼ Timing	Relating to progress claims for works in progress.
Roads to Recovery Grants (R2R)	(73,624)	▼ Timing	Relating to progress claims for works in progress
State Local Road Black Spot - Income	(76,725)	▼ Timing	Variance due to timing of claims to Main Roads.
WA Bicycle Network Grant	(100,900)	▼ Timing	Relating to timing of works carried forward to 2020/21.
Commodity Route Grant	(285,250)	▼ Timing	Relating to Carlton Hill Road upgrade works carried forward to 2020/21.
RADS Funding (Regional Airports Development Scheme)	(65,000)	▼ Timing	Relating to timing of works carried forward to 2020/21.
Grant Income RAU Programme-Wyndham Airport	45,000	▲ Timing	Relating to timing of works budgeted in 2020/21.
Purchase property, plant and equipment	361,985	▲	Material variances at account level below
Wyndham Community Club - essential renewal works	50,000	▲ Permanent	Savings. Works deferred.
Airport Plant - Purchase Price	27,000	▲ Timing	Savings. One budgeted plant replacement deferred.
CCTV - East Kimberley Regional Airport	21,978	▲ Permanent	Savings from completed project
Apron Lighting - East Kimberley Regional Airport Terminal	155,000	▲ Timing	Project carried forward to 2020/21.
Airport Outbuilding Demolition-Wyndham Airport	36,218	▲ Permanent	Due to write off of one airport building. Offset by write off expense.
Server and Network Upgrades - Information Technology	30,000	▲ Timing	Works carried forward to 2020/21.
Purchase and construction of infrastructure	4,279,310	▲	Material variances at account level below
Ewin Centre Drainage - Design & Construction 20/21	24,806	▲ Timing	Works carried forward to 2020/21.
Hibiscus Drive Drainage	44,731	▲ Timing	Works carried forward to 2020/21.
Street Scape & Landscaping plan for Kununurra	35,091	▲ Timing	Works carried forward to 2020/21 operating budget.
Cemetery Upgrade & Beautification - Kununurra & Wyndham	28,478	▲ Timing	Timing of works - Fencing in Wyndham to be completed.
Anthon's Landing Cathodic Protection	35,788	▲ Timing	Works completed but additional works to be completed in 2020/21.
Implement Trails Master Plan	414,053	▲ Timing	Works carried forward to 2020/21.
Reticulation Upgrades - Wyndham & Kununurra	80,501	▲ Permanent	Savings. Works completed
Wyndham Parks Upgrade	23,600	▲ Timing	Works carried forward to 2020/21.
DRFAWA (AGRN888 TC Blake) Monsoonal Trough and Associated Flooding (Jan 2020) Expenditure	(65,526)	▼ Timing	Flood repair works not budgeted for. Offset by Grant income.
Kalumburu Road - Re-sheet	909,577	▲ Timing	Works carried forward to 2020/21.
Weaber Plain Road - Black Spot	178,865	▲ Timing	Works carried forward to 2020/21.
Road Upgrade Carlton Hill Road	211,126	▲ Timing	Works carried forward to 2020/21.
Footpath renewal	405,187	▲ Timing	Works carried forward to 2020/21.
Lake Argyle Road - Widening	158,955	▲ Timing	Savings. Cost from Main Roads less than expected.
Road and Drainage Upgrade (Design, Estimates & Construct) - Kununurra	89,605	▲ Timing	Desing works ongoing. Carried forward to 2020/21.
Road and Drainage Upgrade - Nutwood & Rosewood and surrounds	694,312	▲ Permanent	Works carried forward to 2020/21.
Bandicoot Drive - Road and Drainage upgrade	451,075	▲ Timing	Works ongoing. Balance carried forward to 2020/21.
Carpark Upgrade - East Kimberley Regional Airport	733,176	▲ Timing	Project carried forward to 2020/21 with reduced scope.
Security Fence Upgrade - East Kimberley Regional Airport	30,000	▲ Timing	Works carried forward to 2020/21.
Airport Runway Extension	(169,886)	▼ Timing	Design consultancy works commenced. Budget provided in 2020/21.
Taxiway and Apron Upgrade - East Kimberley Regional Airport Terminal	50,000	▲ Timing	Project deferred.
Geotechnical Testing - Gilgai Holes - Kununurra Airport	(90,777)	▼ Permanent	Cost of Stablisier trial plot works greater than anticipated.
Proceeds from Disposal of Assets	6,063		No material variances to report

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

EXPLANATION OF MATERIAL VARIANCES

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Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Financing Activities	(2,649,721)		
Proceeds from New Debentures	0		No proceeds from new debentures
Proceeds from self supporting loans	22		No material variances to report
Transfer from Reserves	(5,044,072)	▼	Transfers from reserves to be finalised in end of year reporting.
Advances to Community Groups	0		No Material variances to report
Repayment of Debentures	5		Material variances at account level below
Transfer to Reserves	2,394,324	▲	Transfers to reserves to be finalised in end of year reporting.

KEY INFORMATION

▲▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2019-20 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**NOTES TO STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

BUDGET REMAINING TO COLLECT/SPEND

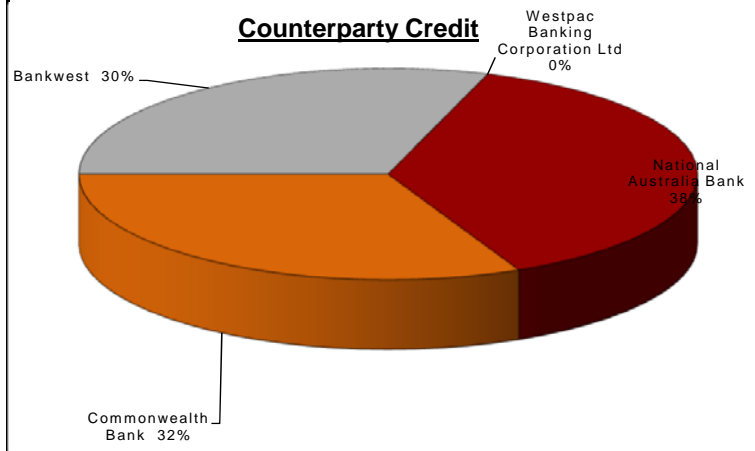
	Original Budget	Amended Budget	YTD Actual (b)	Budget remaining (Budget less YTD Actual)	
	\$	\$	\$	\$	%
Opening Funding Surplus / (Deficit)	4,421,685	4,539,474	4,539,474		
Revenue from operating activities					
Governance	25,100	25,100	18,357	6,743	26.9%
General Purpose Funding - Rates	10,428,336	10,428,336	10,430,632	(2,296)	(0.0%)
General Purpose Funding - Other	2,489,063	2,455,499	4,404,776	(1,949,277)	(79.4%)
Law, Order and Public Safety	419,400	419,400	437,590	(18,190)	(4.3%)
Health	80,500	80,500	70,162	10,338	12.8%
Education and Welfare	11,500	11,500	11,526	(26)	(0.2%)
Housing	143,880	143,880	113,100	30,780	21.4%
Community Amenities	2,841,000	2,841,000	3,032,976	(191,976)	(6.8%)
Recreation and Culture	655,060	655,060	538,095	116,965	17.9%
Transport	5,040,265	5,150,782	3,634,054	1,516,728	29.4%
Economic Services	105,000	125,000	84,926	40,074	32.1%
Other Property and Services	48,004	103,004	126,007	(23,003)	(22.3%)
Total Revenue from operating activities	22,287,108	22,439,061	22,902,200	(463,138)	(2.1%)
Expenditure from operating activities					
Governance	(787,262)	(841,762)	(864,592)	22,830	(2.7%)
General Purpose Funding	(315,675)	(315,675)	(91,255)	(224,420)	71.1%
Law, Order and Public Safety	(1,167,189)	(1,167,189)	(1,151,392)	(15,798)	1.4%
Health	(271,002)	(271,002)	(320,606)	49,605	(18.3%)
Education and Welfare	(161,706)	(161,706)	(184,992)	23,285	(14.4%)
Housing	(340,775)	(340,775)	(289,704)	(51,071)	15.0%
Community Amenities	(4,534,377)	(4,576,077)	(4,908,222)	332,145	(7.3%)
Recreation and Culture	(6,210,448)	(6,243,411)	(5,911,022)	(332,389)	5.3%
Transport	(11,047,833)	(11,117,833)	(10,568,598)	(549,235)	4.9%
Economic Services	(2,030,911)	(2,005,911)	(854,122)	(1,151,790)	57.4%
Other Property and Services	(962,370)	(962,370)	(680,634)	(281,736)	29.3%
Total Expenditure from operating activities	(27,829,551)	(28,003,714)	(25,825,139)	(2,178,575)	7.8%
Non-cash amounts excluded from operating activities					
Profit/(Loss) on asset disposals	2,411	2,411	(14,020)	16,431	681.5%
Depreciation on assets	6,400,705	6,400,705	6,365,477	35,227	0.6%
Amount attributable to operating activities	5,282,358	5,377,937	7,967,992	(2,590,055)	(48.2%)
Investing Activities					
Non-operating grants, subsidies and contributions	3,697,977	4,041,376	2,118,705	1,922,671	47.6%
Purchase property, plant and equipment	(1,023,000)	(1,411,579)	(1,049,594)	(361,985)	25.6%
Purchase and construction of infrastructure	(7,803,720)	(9,659,356)	(5,380,046)	(4,279,310)	44.3%
Proceeds from disposal of assets	105,000	111,500	117,563	(6,063)	(5.4%)
Amount attributable to investing activities	(5,023,743)	(6,918,059)	(4,193,372)	(2,724,687)	39.4%
Financing Activities					
Proceeds from self supporting loans	9,837	9,837	9,859	(22)	(0.2%)
Transfer from Reserves	2,790,888	5,044,072	0	5,044,072	100.0%
Repayment of Debentures	(779,311)	(779,311)	(779,306)	(5)	0.0%
Transfer to Reserves	(2,280,029)	(2,637,712)	(243,389)	(2,394,324)	90.8%
Amount attributable to financing activities	(258,615)	1,636,886	(1,012,836)	2,649,721	161.9%
Closing Funding Surplus / (Deficit)	(0)	96,765	2,761,784	(2,665,020)	

REPORT ON INVESTMENT PORTFOLIO AS AT 30 June 2020

INVESTMENT POLICY - CP FIN - 3203			
S&P Rating		Portfolio Credit Framework	Counterparty Credit Framework
Long Term	Short Term	Direct Investment Maximum %	
AAA	A-1+	100%	45%
AA	A-1	100%	35%
A	A-2	60%	20%

Note: "S & P" relates to Standard & Poors credit rating agency

TERM TO MATURITY FRAMEWORK	
Overall Portfolio Term to Maturity Limits	
Portfolio % < 1 year	100% max 40% min
Portfolio % > 1 year	60%
Portfolio % > 3 year	35%
Individual Investment Maturity Limits	
Authorised Deposit Institution	12 Months
State/Commonwealth Government Bonds	3 years



INVESTMENTS REGISTER 2019-20

Institution Name	S&P Rating	Term to Maturity	Interest Rate	Maturity Date	Principal	Interest on Maturity	% of portfolio
MUNICIPAL FUNDS							
Bankwest		30 Days	0.62%	2-Jul-20	1,012,264.42	515.84	6.07%
TOTAL MUNICIPAL INVESTMENTS					1,012,264.42	515.84	6.07%
RESERVE FUNDS							
Bankwest		60 Days	0.71%	23-Aug-20	1,150,573.03	1,342.86	6.90%
CBA		60 Days	0.60%	14-Aug-20	3,085,821.16	3,043.55	18.52%
CBA		122 Days	1.36%	13-Aug-20	1,205,365.48	5,389.47	7.23%
CBA		120 Days	1.06%	7-Jul-20	1,032,789.12	3,599.20	6.20%
Bankwest		120 Days	1.15%	7-Jul-20	543,988.81	2,056.72	3.26%
NAB		122 Days	0.92%	12-Oct-20	1,060,683.96	3,261.69	6.37%
NAB		122 Days	0.92%	12-Oct-20	1,061,328.84	3,263.66	6.37%
NAB		122 Days	0.92%	12-Oct-20	1,061,328.87	3,263.66	6.37%
Bankwest		4 Months	1.15%	16-Jul-20	1,844,223.12	7,088.89	11.07%
NAB		120 Days	1.17%	5-Aug-20	1,035,111.99	3,981.64	6.21%
NAB		120 Days	1.17%	5-Aug-20	1,029,163.54	3,958.76	6.18%
NAB		122 Days	0.92%	12-Oct-20	1,050,930.84	3,231.68	6.31%
TOTAL RESERVE INVESTMENTS					15,161,308.76	43,481.77	90.99%
TRUST FUNDS - T292							
Bankwest		120 Days	0.74%	23-Oct-20	489,342.61	1,190.51	2.94%
TOTAL TRUST INVESTMENTS					489,342.61	1,190.51	2.94%
TOTAL INVESTMENTS HELD & INTEREST PAID					16,662,915.79	45,188.12	100.00%