

Community Grant Program 2020

Events Grant

Signature events

Signature event economic impact assesment summary

The below assesment is based on data provided by event grant applicants. Visitor spend is based on the share of day visitors and overnight visitors (REMPAN 2020). Economic impact on output, value added and employment has been generated using the Event impact calculator the Shire has access to from .idcommunity. The over all scores are based on the economic return from each event.

Event	LAKE ARGYLE ADVENTURE RACE	2021 LAKE ARGYLE SWIM	Ord Valley Muster 2021	2021 OVM RODEO
Est visitors per day	350	850	6,000	2,500
Est spend per person per day	\$172	\$212	\$180	\$105
Est total visitor spend	\$60,200	\$180,200	\$7,560,000	\$262,500
Impact on Output	\$64,436	\$192,879	\$7,803,955	\$280,969
Impact on value added and GRP	\$31,071	\$93,007	\$4,080,550	\$135,485
Impact on Employment	0.6	1.8	117.1	2.6
Total event expenditure	\$58,474	\$171,171	\$1,131,000	\$165,500
Grant request value	\$19,000	\$43,000	\$50,000	\$20,000
Overall Benefit	\$35,307	\$105,686	\$4,324,505	\$153,954
Overall score				
Return on Event	0.60	0.62	3.82	0.93
Return on Grant	1.86	2.46	86.49	7.70