



SHIRE OF WYNDHAM | EAST KIMBERLEY

INTERIM MONTHLY FINANCIAL REPORT
2020/21
FOR THE PERIOD ENDED 30 NOVEMBER 2020

30 NOVEMBER 2020

SHIRE OF WYNDHAM EAST KIMBERLEY
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 30 November 2020

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Statement of Financial Activity by Program	1
Statement of Financial Activity by Nature or Type	2
Notes to Statement of Financial Activity (Net Current Asset Position)	3
Notes to Statement of Financial Activity (Capital Acquisitions)	4
Notes to Statement of Financial Activity (Explanation of Material Variances)	6
Notes to Statement of Financial Activity (Budget remaining to Collect/Spend)	8
Monthly Report on Investment Portfolio (Cash)	9

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2020**

STATUTORY REPORTING PROGRAMS

	Original Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Opening Funding Surplus / (Deficit)	5,043,912	5,043,912	3,510,348	(1,533,564)	(30.4%)	
Revenue from operating activities						
Governance	21,500	8,959	6,515	(2,444)	(27.3%)	▼
General Purpose Funding - Rates	10,425,100	10,425,100	10,438,416	13,316	0.1%	
General Purpose Funding - Other	2,060,000	1,042,167	1,153,424	111,257	10.7%	▲
Law, Order and Public Safety	429,925	392,217	403,077	10,861	2.8%	
Health	71,500	15,625	7,015	(8,610)	(55.1%)	▼
Education and Welfare	11,500	4,792	4,802	11	0.2%	
Housing	124,820	52,008	53,288	1,280	2.5%	
Community Amenities	2,811,115	2,204,185	2,169,325	(34,860)	(1.6%)	
Recreation and Culture	447,255	219,190	283,025	63,835	29.1%	▲
Transport	2,828,170	1,365,503	1,370,081	4,578	0.3%	
Economic Services	59,500	24,792	43,832	19,040	76.8%	▲
Other Property and Services	35,000	14,583	16,195	1,611	11.1%	▼
Total Revenue from operating activities	19,325,385	15,769,121	15,948,995	179,874	1.1%	▲
Expenditure from operating activities						
Governance	(515,290)	(385,746)	(309,643)	76,104	19.7%	▲
General Purpose Funding	(456,477)	(69,693)	(86,147)	(16,454)	(23.6%)	▼
Law, Order and Public Safety	(1,127,897)	(546,199)	(533,910)	12,289	2.2%	
Health	(277,926)	(110,966)	(101,818)	9,147	8.2%	
Education and Welfare	(129,951)	(71,230)	(75,572)	(4,342)	(6.1%)	
Housing	(351,007)	(149,020)	(152,928)	(3,908)	(2.6%)	
Community Amenities	(4,502,355)	(1,764,800)	(1,722,632)	42,169	2.4%	
Recreation and Culture	(5,967,335)	(2,488,779)	(2,254,817)	233,962	9.4%	▲
Transport	(10,635,513)	(4,379,103)	(4,240,925)	138,178	3.2%	▲
Economic Services	(952,628)	(322,175)	(360,866)	(38,691)	(12.0%)	▼
Other Property and Services	(573,187)	(204,896)	(192,631)	12,265	6.0%	
Total Expenditure from operating activities	(25,489,566)	(10,492,606)	(10,031,887)	460,719	4.4%	▲
Non-cash amounts excluded from operating activities						
Profit/(Loss) on asset disposals	53,104	17,701	(372)	(18,073)	(102.1%)	▼
Loss on revaluation of non-current assets	0	0	0	0	0.0%	
Depreciation on assets	6,180,878	2,575,366	2,871,009	295,643	11.5%	▲
Movement in employee benefit provisions	(165,865)	0	0	0	0.0%	
Amount attributable to operating activities	4,947,847	12,913,494	12,298,094	(615,400)	(4.8%)	
Investing Activities						
Non-operating grants, subsidies and contributions	8,956,548	1,188,750	1,241,558	52,808	4.4%	
Purchase property, plant and equipment	(1,051,293)	(154,766)	(73,207)	81,558	52.7%	▲
Purchase and construction of infrastructure	(15,104,762)	(1,954,826)	(1,957,918)	(3,092)	(0.2%)	
Proceeds from disposal of assets	50,000	25,000	22,671	(2,329)	(9.3%)	
Proceeds from self supporting loans	9,837	4,099	4,192	93	2.3%	
Amount attributable to investing activities	(7,139,670)	(891,742)	(762,705)	129,037	14.5%	▼
Financing Activities						
Proceeds from New Debentures	500,000	0	0	0	0.0%	
Transfer from Reserves	2,297,787	0	0	0	0.0%	
Repayment of Debentures	(687,426)	(204,510)	(175,422)	29,087	14.2%	▲
Transfer to Reserves	81,459	(20,000)	(48,514)	(28,514)	(142.6%)	▼
Amount attributable to financing activities	2,191,820	(224,510)	(223,936)	573	(0.3%)	
Closing Funding Surplus / (Deficit)	(0)	11,797,242	11,311,453	(485,790)		

KEY INFORMATION

▲▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2020-21 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2020**

BY NATURE OR TYPE

	Original Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Opening Funding Surplus / (Deficit)	5,043,912	5,043,912	3,510,348	(1,533,564)	(30.4%)	
Revenue from operating activities						
Rates	10,425,100	10,425,100	10,438,416	13,316	0.1%	
Operating grants, subsidies and contributions	2,114,625	1,179,420	1,296,549	117,128	9.9%	▲
Fees and charges	6,021,080	3,597,194	3,659,165	61,971	1.7%	
Interest earnings	377,155	203,315	190,444	(12,870)	(6.3%)	
Other revenue	387,425	364,092	364,050	(42)	(0.0%)	
Profit on disposal of assets	0	0	372	372	0.0%	
Total Revenue from operating activities	19,325,385	15,769,121	15,948,995	179,874	1.1%	▲
Expenditure from operating activities						
Employee costs	(10,591,444)	(4,078,884)	(3,941,489)	137,395	3.4%	▲
Materials and contracts	(5,420,591)	(2,381,077)	(1,856,093)	524,984	22.0%	▲
Utility charges	(1,245,350)	(518,896)	(412,054)	106,842	20.6%	▲
Depreciation on non-current assets	(6,180,879)	(2,575,366)	(2,871,009)	(295,643)	(11.5%)	▼
Interest expenses	(89,088)	(44,064)	(11,330)	32,734	74.3%	▲
Insurance expenses	(468,200)	(322,042)	(405,476)	(83,434)	(25.9%)	▼
Other expenditure	(1,440,909)	(554,577)	(534,437)	20,140	3.6%	
Loss on disposal of assets	(53,104)	(17,701)	0	17,701	100.0%	▲
Total Expenditure from operating activities	(25,489,565)	(10,492,606)	(10,031,887)	460,719	4.4%	▲
Non-cash amounts excluded from operating activities						
Profit/(Loss) on asset disposals	53,104	17,701	(372)	(18,073)	(102.1%)	▲
Loss on revaluation of non-current assets	0	0	0	0	0.0%	
Depreciation on assets	6,180,878	2,575,366	2,871,009	295,643	11.5%	▲
Movement in employee benefit provisions	(165,865)	0	0	0	0.0%	
Amount attributable to operating activities	4,947,847	12,913,494	12,298,094	(615,400)	(4.8%)	
Investing activities						
Non-operating grants, subsidies and contributions	8,956,548	1,188,750	1,241,558	52,808	4.4%	
Purchase property, plant and equipment	(1,051,293)	(154,766)	(73,207)	81,558	(52.7%)	▼
Purchase and construction of infrastructure	(15,104,762)	(1,954,826)	(1,957,918)	(3,092)	(0.2%)	
Proceeds from disposal of assets	50,000	25,000	22,671	(2,329)	(9.3%)	
Proceeds from self-supporting loans	9,837	4,099	4,192	93	2.3%	
Amount attributable to investing activities	(7,139,670)	(891,742)	(762,705)	129,037	(14.5%)	▼
Financing Activities						
Proceeds from new debentures	500,000	0	0	0	0.0%	
Transfer from reserves	2,297,787	0	0	0	0.0%	
Repayment of debentures	(687,426)	(204,510)	(175,422)	29,087	14.2%	▲
Transfer to reserves	81,459	(20,000)	(48,514)	(28,514)	(142.6%)	▼
Amount attributable to financing activities	2,191,820	(224,510)	(223,936)	573	(0.3%)	
Closing Funding Surplus / (Deficit)	(0)	11,797,242	11,311,453	(485,790)		

KEY INFORMATION

▲▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2020**

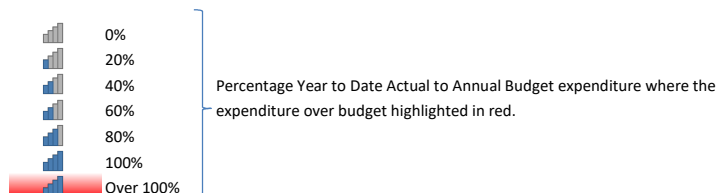
NET CURRENT ASSET POSITION

Composition of estimated net current asset position	YTD Actual Balance	Brought Forward 1 July 2020
	\$	\$
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with Financial Management Regulation 32 to agree to the surplus/(deficit) after imposition of general rates.		
Adjustments to net current assets		
Less: Reserves - restricted cash	(15,386,053)	(13,950,334)
Less: Financial assets at amortised cost - self supporting loans	(9,837)	0
Add: Borrowings	687,426	779,306
Add: Employee liability not required to be funded	1,617,810	1,261,280
Add: Change in the employee provisions	(14,864)	0
Total adjustments to net current assets	(13,105,518)	(11,909,748)
Current assets		
Cash and cash equivalents - unrestricted	7,715,288	5,789,008
Financial assets - restricted	15,395,866	13,950,334
Trade Receivables	4,164,452	700,360
Inventories	7,869	14,378
Other current assets		0
Total current assets	27,283,476	20,454,080
Less: Current liabilities		
Trade and other payables	(561,270)	(1,459,834)
Borrowings	(687,426)	(779,306)
Contract liabilities		
Lease liabilities		
Employee related provisions	(1,617,810)	(1,261,280)
Total current liabilities	(2,866,505)	(3,500,420)
Less: Total adjustments to net current assets	(13,105,518)	(11,909,748)
Closing Funding Surplus / (Deficit)	11,311,453	5,043,912

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2020

INVESTING ACTIVITIES
CAPITAL ACQUISITIONS

Capital Expenditure Total
Level of Completion Indicators



% Budget Expended	GL Code	Account Description	Original Budget	YTD Budget	YTD Actual	YTD Variance	CBP Action #	Notes
		Purchase property, plant and equipment	\$	\$	\$	\$		
	04050310	Kununurra Pound	(35,500)	(17,750)	(28,000)	(10,250)		Works Completed, waiting for some pending invoices
	04080410	Wyndham Childcare Centre - Additional Security	(15,000)	(15,000)	0	15,000		Works Completed, Pending Invoices
	04101214	Kununurra Youth Centre - Replace Airconditioners	(22,631)	0	0	0		Works currently under assessment.
	04110110	Peter Reid Memorial Hall	(20,000)	(10,000)	0	10,000		Works currently under assessment.
	04110313	Plant and Equipment - Kununurra Swimming Complex	(20,000)	(5,000)	0	5,000	463	RFQ closing on 11/12/2020
	04110412	Plant and Equipment - Wyndham Swimming Complex	(10,000)	(2,500)	0	2,500	575	RFQ closed-4/12/20, works awarded to the contractor, works will be completed by 18/12/20
	04111113	Wyndham Oval Interchange Sheds 20/21	(37,000)	(37,000)	0	37,000	454	Works completed, pending invoices
	04100910	Cemetery Upgrade & Beautification - Kununurra & Wyndham	(28,366)	(7,092)	0	7,092	421	Works to be under taken by the Shire in house, Works to start in Feb 2021
	04110618	Anthon's Landing - Rectification of Piling Sleeves	(201,100)	0	(6,920)	(6,920)		Project going to market in Jan 2021
	04140410	Kununurra Administration Building Fire Alarm System	(21,696)	(5,424)	0	5,424		Purchase order raised, works to be completed during Christmas break
	04140413	System Development - Capital	(130,000)	(20,000)	(1,074)	18,926	147/196	Project planning currently being undertaken.
	04140610	Server and Network Upgrades - Information Technology	(75,000)	0	(6,372)	(6,372)		Works ongoing.
	04140611	Laptop and Desktop Upgrades - Information Technology	(30,000)	0	(1,352)	(1,352)		Works to commence 2021.
	04140612	Printers and Office Equipment - Information Technology	(20,000)	0	(249)	(249)		Works currently under assessment.
	04140810	Heavy Plant - Purchase Price	(350,000)	0	0	0	315	Purchase order raised, awaiting for delivery of the Plant
	04140811	Medium Plant - Purchase Price	(35,000)	(35,000)	(29,240)	5,760	315	Plant replacement program completed
		Total Purchase property, plant and equipment	(1,051,293)	(154,766)	(73,207)	81,558		

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2020

INVESTING ACTIVITIES
CAPITAL ACQUISITIONS

% Budget Expended	GL Code	Account Description	Original Budget	YTD Budget	YTD Actual	YTD Variance	CBP Action #	Notes
		Purchase and construction of infrastructure	\$	\$	\$	\$		
	04050411	CCTV - Infrastructure Works	(75,000)	(18,750)	(740)	18,010	399	Project deferred.
	04111233	Remote Camera Inspection of all Pipe Systems	(259,000)	0	0	0	264/265	Project to commence in 2021.
	04100401	Ewin Centre Drainage - Design & Construction	(32,326)	(32,326)	(21,738)	10,588	264	Project completed, pending invoices
	04100402	Hibiscus Drive Drainage	(73,171)	0	(1,971)	(1,971)	264	Project to commence in April 2021.
	04100403	Weaber Plain Rd Drainage Works 2020/21	(81,000)	(40,500)	(28,646)	11,854	264	Works commenced in September, completion due at end of December
	04110314	Kununurra Water Park Splash Pad 20/21	(3,000,000)	0	(10,425)	(10,425)	448	Contract out for EOI closes by 11/12/2020, invoice raised for Milestone one funding
	04145911	Nicholson Park Basketball court	(35,000)	0	(10,500)	(10,500)	428	Resurfacing completed, playground equipment to be upgraded
	04110511	Wyndham Boat Launching Facility	(221,721)	(140,000)	(145,302)	(5,302)	471	Detailed design completed, works will commence in 2021
	04110512	Celebrity Tree Boat Ramp - Inspection & Board Replacement	(41,100)	0	0	0	471	Works in progress to be completed by February 2021
	04110614	Implement Trails Master Plan	(415,000)	(20,000)	(21,809)	(1,809)	395	Tendor awarded, works to commence in March/April 2021
	04111112	Wyndham Oval Lights - Upgrade 20/21	(850,000)	0	(13,000)	(13,000)	454	Funding approved, Started to draft a tendor document and finalise the scope of work
	04111316	Wyndham Parks Upgrade	(30,000)	(7,500)	0	7,500	454	Works ongoing.
	04120204	DRFAWA Flood Damage (Jan and March 2020) AGRN907 Expenditure	(2,500,000)	(75,000)	(76,579)	(1,579)	N/A	Third party cost estimation validation complete, report submitted to Main Roads
	04120210	Kalumburu Road - Re-sheet	(977,440)	(497,440)	(497,192)	248	251	Works completed. Awaiting final invoices.
	04120213	Weaber Plain Road - Black Spot	(177,815)	0	(4,675)	(4,675)	273	Works to commence 2021.
	04120223	Road Upgrade Carlton Hill Road	(192,620)	(20,000)	(22,095)	(2,095)	253/265	Road Design completed, Bridge design quotation received, stage II of design works awarded
	04120225	Research Station Road - RRG - Road Repairs	(803,334)	0	0	0	251	Under assessment. Works to commence 2021.
	04120232	Black Spot Road Improvement-St Peters Way	(169,558)	0	(3,445)	(3,445)	263	Under assessment. Works to commence 2021.
	04120233	Footpath renewal	(700,000)	0	(4,062)	(4,062)	277	Works to commence pending equipment delivery.
	04120247	Stock Route Rd Maintenance- RRG Project	(327,000)	0	0	0	251	Under assessment. Works to commence 2021.
	04120250	Road Reseals	(650,000)	(590,000)	(579,387)	10,613	251	Works completed. Awaiting invoices.
	04120275	Road & Drainage Upgrade (Design, Estimates & Construct) - Kununurra	(100,000)	0	0	0	253/265	Consultancy ongoing.
	04120325	Road and Drainage Upgrade - Nutwood & Rosewood and surrounds	(1,344,312)	0	(1,971)	(1,971)	253/265	Project Deferred
	04120328	Bandicoot Drive - Road and Drainage upgrade	(696,245)	0	(5,579)	(5,579)	253/265	Project to Start in May 2021
	04120330	Miscellaneous Road Infrastructure	(20,000)	(5,000)	(339)	4,661	251/253	Works not yet commenced.
	04120741	Signage Upgrades - East Kimberley Regional Airport	(15,000)	(3,750)	0	3,750	293	Works ongoing as required.
	04120819	Wyndham Airport Perimeter Fence	(112,000)	(112,000)	(117,968)	(5,968)	296	Works Completed.
	04120712	Carpark Upgrade - East Kimberley Regional Airport	(255,000)	0	(1,971)	(1,971)	293	Project under review and will be deferred until 2021.
	04120728	Security Fence Upgrade - East Kimberley Regional Airport	(30,000)	(7,500)	0	7,500	299	Project works ongoing.
	04120740	Airport Runway Extension Business Case & Detailed Design	(484,121)	(382,060)	(382,224)	(164)	237	95% design report received. Completion expected end January 2021
	04120747	Apron Lighting - East Kimberley Regional Airport Terminal	(130,000)	0	0	0	237	Project deferred. Completion expected by May 2021.
	04120714	Airport Plant - Purchase Price	(30,000)	0	0	0	315	Ride on lawnmower replacement. Currently out for tender, Expected by end of 2020.
	04120725	Passenger Screening Equipment - East Kimberley Regional Airport	(265,000)	0	0	0	299	Body scanner in transit from USA. Installation expected by end of 2020.
	04120752	Geotechnical Testing - Gilgai Holes - Kununurra Airport	(12,000)	(3,000)	0	3,000	237	Trial plots completed. Collation of data ongoing.
	04145910	Hardcourt re-surfacing all outdoor courts	0	0	(6,300)	(6,300)		Works completed in FY 19/20, retention money paid in this fin. Year
		Total Purchase and construction of infrastructure	(15,104,763)	(1,954,826)	(1,957,918)	(3,092)		
		Total Capital Expenditure	(16,156,057)	(2,109,592)	(2,031,125)	78,466		

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2020**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
Revenue from operating activities	\$ 179,874	▲	
Governance	(2,444)		No material variances to report
General Purpose Funding - Rates	13,316		No material variances to report
General Purpose Funding - Other	111,257	▲	Material variances at account level below
Recovery of Legal Expenses - Rates	35,068	▲ Permanent	Additional Recovery from ongoing legal action.
Grants Commission - General Purpose Grant	106,641	▲ Timing	Budget based on estimated payment schedule
Grants Commission - Local Road Funding Grant	(39,746)	▼ Timing	Budget based on estimated payment schedule
Interest Income - Reserve Fund	(34,963)	▼ Permanent	Decrease in Interest Rates
Law, Order and Public Safety	10,861		No Material variances to Report
Health	(8,610)		No material variances to report
Education and Welfare	11		No material variances to report
Housing	1,280		No material variances to report
Community Amenities	(34,860)		Material variances at account level below
Rubbish Disposal Charges	(37,339)	▼ Permanent	Less Rubbish Collection than Budgeted
Recreation and Culture	63,835		Material variances at account level below
Foreshore Leases	38,922	▲ Timing	Greater number of leases invoiced than expected
Transport	4,578		Material variances at account level below
Aircraft Landing Fees - East Kimberley Regional Airport	(93,474)	▼ Permanent	Reduction in landings and accrual of revenue.
Passenger Handling Fees - East Kimberley Regional Airport	52,141	▲ Permanent	Budget created with worst case scenario for COVID-19
Leases - East Kimberley Regional Airport Terminal	62,222	▲ Permanent	Budget created with worst case scenario for COVID-19
Economic Services	19,040		No material variances to report
Other Property and Services	1,611		No material variances to report
Expenditure from operating activities	460,719	▲	
Governance	76,104		No material variances to report
General Purpose Funding	(16,454)		Material variances at account level below
Debt Collection Costs - Rates	(20,014)	▼ Permanent	Additional legal costs relating to company in liquidation
Law, Order and Public Safety	12,289		No material variances to report
Health	9,147		No material variances to report
Education and Welfare	(4,342)		No material variances to report
Housing	(3,908)		No material variances to report
Community Amenities	42,169		Material variances at account level below
Landfill Maintenance	30,459	▲ Timing	Timing of invoices
Refuse Collection	34,927	▲ Timing	Timing of invoices
Direct Salaries - Kununurra Landfill	(72,797)	▼ Timing	Budget to be moved from Indirect Salaries Outdoor Staff
Admin Overheads Allocated - Sanitation - Household Refuse	39,860	▲ Timing	Non cash item relating to allocation of overhead costs.
Admin Overheads Allocated - Sanitation - Other	(51,724)	▼ Timing	Non cash item relating to allocation of overhead costs.
Recreation and Culture	233,962	▲	Material variances at account level below
Building Operating - Kununurra Leisure Centre	25,897	▲ Timing	Timing of invoices and accrual of expenses
Parks and Gardens Maintenance - Kununurra	75,197	▲ Timing	Variance due to timing of works and allocation of overheads
Parks and Gardens Maintenance - Wyndham	71,559	▲ Timing	Variance due to timing of works and allocation of overheads
Transport	138,178	▲	Material variances at account level below
Rural Road Maintenance	88,269	▲ Timing	Variance due to timing of works
Urban Road Maintenance - Kununurra	21,155	▲ Timing	Variance due to timing of works
Moonamang Road Maintenance 20/21	(65,379)	▼ Permanent	Project funded out of Goomig Reserve, to be reviewed at MYBR
Bridge Repairs	21,831	▲ Timing	Variance due to timing of works
Administration Salary and Wages Allocated - Streets, Roads &	63,982	▲ Timing	Non cash item relating to allocation of overhead costs
Depreciation - Streets, Roads & Bridges - Maintenance	(121,841)	▼ Timing	Non cash item. Budget to be reviewed in MYBR
Passenger Screening Expenses - East Kimberley Regional	22,945	▲ Timing	Pending Invoices
Write Offs and Waivers - East Kimberley Regional Airport	(53,016)	▼ Permanent	Waivers approved by Council 28/7/20 - 118287
Administration Salary and Wages Allocated - East Kimberley	42,797	▲ Timing	Non cash item relating to allocation of overhead costs
Depreciation - East Kimberley Regional Airport	(38,695)	▼ Permanent	Non cash item. Depreciation reviewed.
Economic Services	(38,691)		Material variances at account level below
Depreciation - CCTV	(65,502)	▼ Timing	Non cash item. Budget to be amended at Mid year budget review
Other Property and Services	12,265		Material variances at account level below
Public Works Overheads Allocated - Payroll	49,136	▲ Timing	Non cash item relating to allocation of overhead costs

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2020**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Vehicle Expenses - Public Works	(20,554)	▼ Timing	Timing of Plant Cost Recoveries
Direct Salaries - Operations	46,009	▲ Permanent	Potential savings due to vacancies
Direct Salaries - Wyndham Administration	20,661	▲ Permanent	Potential savings due to vacancies
Direct Salaries - ICT & Records Management	(45,747)	▼ Permanent	Records Dept moved to ICT from customer service. Savings in customer service employee costs.
ABC Allocations	(30,061)	▼ Timing	Non cash item relating to allocation of overhead costs
Vehicle Expenses - Executive	(25,587)	▼ Timing	Allocation cost to be reviewed in the next Mid year budget review
Depreciation - Plant Operation	(34,062)	▼ Permanent	Non cash item. Depreciation reviewed.
Direct Salaries - Customer Services	23,542	▼ Permanent	Potential savings due to vacancies
Direct Salaries - Governance	32,372	▲ Permanent	Potential savings due to vacancies
Direct Salaries - Engineering and Technical	(24,127)	▼ Permanent	Budget to be moved from Direct Salaries Operations at MYBR.
Investing Activities	129,037	▼	
Non-operating grants, subsidies and contributions	52,808		Material variances at account level below
Aboriginal Roads Funding - Federal Grants	76,001	▲ Timing	Budget based on estimated payment schedule
Aboriginal Roads Funding - State Grants	185,067	▲ Timing	Budget based on estimated payment schedule
WA Bicycle Network Grant	(53,525)	▼ Timing	Grant Applied waiting for approval
Commodity Route Grant	(142,625)	▼ Timing	Budget based on estimated payment schedule
Purchase property, plant and equipment	81,558	▲	Material variances at account level below
Wyndham Oval Interchange Sheds 20/21	37,000	▲ Timing	Pending Invoices
Purchase and construction of infrastructure	(3,092)		No material variances to report
Proceeds from disposal of assets	(2,329)		No material variances to report
Proceeds from self supporting loans	93		No material variances to report
Financing Activities	573		
Proceeds from New Debentures	0		No material variances to report
Transfer from Reserves	0		No material variances to report
Advances to Community Groups	0		No material variances to report
Repayment of Debentures	29,087	▲	No material variances to report
Transfer to Reserves	(28,514)		No material variances to report

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2020-21 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**NOTES TO STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2020**

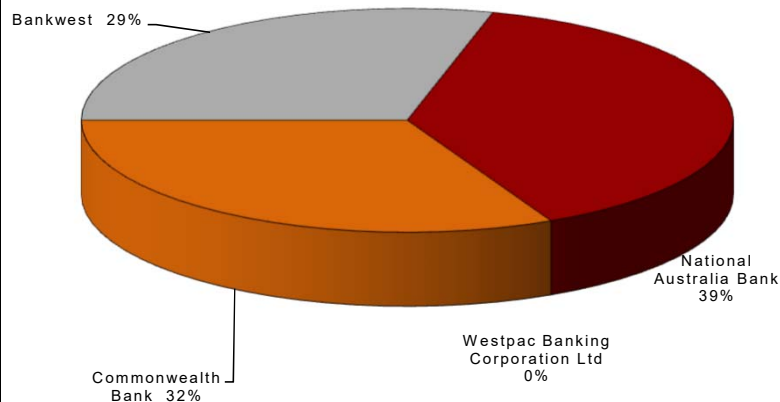
BUDGET REMAINING TO COLLECT/SPEND

	Original Budget	YTD Budget (a)	YTD Actual (b)	Budget remaining (Budget less YTD Actual)	
	\$	\$	\$	\$	%
Opening Funding Surplus / (Deficit)	5,043,912	5,043,912	3,510,348		
Revenue from operating activities					
Governance	21,500	8,959	6,515	14,985	69.7%
General Purpose Funding - Rates	10,425,100	10,425,100	10,438,416	(13,316)	(0.1%)
General Purpose Funding - Other	2,060,000	1,042,167	1,153,424	906,576	44.0%
Law, Order and Public Safety	429,925	392,217	403,077	26,848	6.2%
Health	71,500	15,625	7,015	64,485	90.2%
Education and Welfare	11,500	4,792	4,802	6,698	58.2%
Housing	124,820	52,008	53,288	71,532	57.3%
Community Amenities	2,811,115	2,204,185	2,169,325	641,789	22.8%
Recreation and Culture	447,255	219,190	283,025	164,230	36.7%
Transport	2,828,170	1,365,503	1,370,081	1,458,089	51.6%
Economic Services	59,500	24,792	43,832	15,668	26.3%
Other Property and Services	35,000	14,583	16,195	18,805	53.7%
Total Revenue from operating activities	19,325,385	15,769,121	15,948,995	3,376,389	17.5%
Expenditure from operating activities					
Governance	(515,290)	(385,746)	(309,643)	(205,648)	39.9%
General Purpose Funding	(456,477)	(69,693)	(86,147)	(370,331)	81.1%
Law, Order and Public Safety	(1,127,897)	(546,199)	(533,910)	(593,987)	52.7%
Health	(277,926)	(110,966)	(101,818)	(176,107)	63.4%
Education and Welfare	(129,951)	(71,230)	(75,572)	(54,379)	41.8%
Housing	(351,007)	(149,020)	(152,928)	(198,079)	56.4%
Community Amenities	(4,502,355)	(1,764,800)	(1,722,632)	(2,779,723)	61.7%
Recreation and Culture	(5,967,335)	(2,488,779)	(2,254,817)	(3,712,518)	62.2%
Transport	(10,635,513)	(4,379,103)	(4,240,925)	(6,394,588)	60.1%
Economic Services	(952,628)	(322,175)	(360,866)	(591,762)	62.1%
Other Property and Services	(573,187)	(204,896)	(192,631)	(380,556)	66.4%
Total Expenditure from operating activities	(25,489,566)	(10,492,606)	(10,031,887)	(15,457,679)	60.6%
Non-cash amounts excluded from operating activities					
Profit/(Loss) on asset disposals	53,104	17,701	(372)	53,476	100.7%
Depreciation on assets	6,180,878	2,575,366	2,871,009	3,309,868	53.6%
Movement in employee benefit provisions	(165,865)	0	0	(165,865)	100.0%
Amount attributable to operating activities	4,947,847	12,913,494	12,298,094	(8,883,810)	(179.5%)
Investing Activities					
Non-operating grants, subsidies and contributions	8,956,548	1,188,750	1,241,558	7,714,990	86.1%
Purchase property, plant and equipment	(1,051,293)	(154,766)	(73,207)	(978,086)	93.0%
Purchase and construction of infrastructure	(15,104,762)	(1,954,826)	(1,957,918)	(13,146,844)	87.0%
Proceeds from disposal of assets	50,000	25,000	22,671	27,329	54.7%
Proceeds from self supporting loans	9,837	4,099	4,192	5,645	57.4%
Amount attributable to investing activities	(7,139,670)	(891,742)	(762,705)	(6,376,965)	89.3%
Financing Activities					
Proceeds from New Debentures	500,000	0	0	500,000	100.0%
Transfer from Reserves	2,297,787	0	0	2,297,787	100.0%
Repayment of Debentures	(687,426)	(204,510)	(175,422)	(512,004)	74.5%
Transfer to Reserves	81,459	(20,000)	(48,514)	129,973	159.6%
Amount attributable to financing activities	2,191,820	(224,510)	(223,936)	2,415,756	110.2%
Closing Funding Surplus / (Deficit)	(0)	11,797,242	11,311,453		

REPORT ON INVESTMENT PORTFOLIO AS AT 30 November 2020

INVESTMENT POLICY - CP FIN - 3203			
S&P Rating		Portfolio Credit Framework	Counterparty Credit Framework
Long Term	Short Term	Direct Investment Maximum %	
AAA	A-1+	100%	45%
AA	A-1	100%	35%
A	A-2	60%	20%
Note: "S & P" relates to Standard & Poors credit rating agency			
TERM TO MATURITY FRAMEWORK			
Overall Portfolio Term to Maturity Limits			
Portfolio % < 1 year		100% max 40% min	
Portfolio % > 1 year		60%	
Portfolio % > 3 year		35%	
Individual Investment Maturity Limits			
Authorised Deposit Institution		12 Months	
State/Commonwealth Government Bonds		3 years	

Counterparty Credit



INVESTMENTS REGISTER 2020-21

Institution Name	S&P Rating	Term to Maturity	Interest Rate	Maturity Date	Principal	Interest on Maturity	% of portfolio
MUNICIPAL FUNDS							
NAB		91 Days	0.50%	25-Jan-21	1,000,953.43	1,247.76	5.27%
Bankwest		90 Days	0.55%	7-Feb-21	1,000,892.01	1,353.67	5.27%
CBA		3 Months	0.37%	22-Feb-21	1,000,917.26	923.31	5.27%
CBA		3 Months	0.37%	15-Feb-21	1,000,900.00	920.77	5.27%
TOTAL MUNICIPAL INVESTMENTS					4,003,662.70	3,038.59	21.06%
RESERVE FUNDS							
CBA		60 Days	0.60%	14-Dec-20	3,088,864.71	6,194.65	16.25%
Bankwest		4 Months	0.80%	14-Dec-20	1,210,754.95	3,264.06	6.37%
CBA		120 Days	0.72%	4-Mar-21	1,038,841.58	2,459.07	5.47%
NAB		120 Days	0.57%	9-Feb-21	1,063,945.63	1,993.81	5.60%
NAB		120 Days	0.57%	9-Feb-21	1,064,592.53	1,995.02	5.60%
NAB		120 Days	0.57%	9-Feb-21	1,064,592.53	1,995.02	5.60%
Bankwest		120 Days	0.52%	16-Mar-21	1,856,021.02	3,164.36	9.76%
NAB		120 Days	0.76%	3-Dec-20	1,039,093.62	2,596.31	5.47%
NAB		120 Days	0.76%	3-Dec-20	1,033,122.28	2,581.39	5.44%
Bankwest		120 Days	0.70%	8-Feb-21	1,000,000.00	2,358.90	5.26%
NAB		120 Days	0.57%	9-Feb-21	1,054,162.52	1,975.47	5.55%
TOTAL RESERVE INVESTMENTS					14,513,991.37	30,578.07	76.36%
TRUST FUNDS - T292							
Bankwest		123 Days	0.62%	26-Feb-21	490,553.80	1,022.12	2.58%
TOTAL TRUST INVESTMENTS					490,553.80	1,022.12	2.58%
TOTAL INVESTMENTS HELD & INTEREST PAID					19,008,207.87	34,638.78	100.00%