

Differential Rates	2016/17 Budget				2017/18 Proposed (including multiplier)						Increase In Rates 17/18	Average Rates Payable	Average Valuation	%age of Properties on Minimums
	Rate in \$/Min	No. Properties	Valuations	Total Rates	Multiplier	% increase in RID	Rate in \$/Min	No. Properties	Valuations	Total Rates				
GRV Residential	0.0942	1,632	47,992,984	4,520,939		1.20%	0.0953	1,644	48,618,804	4,633,372	112,433	2,818	29,573	2.55%
GRV Other Vacant	0.1413	29	496,300	70,127	1.5000	1.20%	0.1430	27	480,250	68,652	-	1,475	17,787	78.23%
GRV Commercial	0.1225	158	14,659,129	1,795,743	1.4000	1.20%	0.1334	165	14,747,789	1,967,650	171,907	11,925	89,381	11.29%
GRV Industrial	0.1130	171	8,991,235	1,016,010	1.3000	1.20%	0.1239	170	9,090,655	1,126,241	110,232	6,625	53,474	3.95%
UV Rural Residential	0.0099	185	51,149,000	506,375		1.20%	0.0100	185	51,149,000	511,490	5,115	2,765	276,481	0.00%
UV Pastoral	0.0538	23	6,170,800	331,989		1.20%	0.0544	23	6,185,880	336,512	4,523	14,631	268,951	4.17%
UV Commercial/Industrial	0.0068	37	13,740,440	93,435		1.20%	0.0069	32	12,636,760	87,194	-	6,241	394,899	45.76%
UV Rural Agriculture 1	0.0096	79	75,520,309	724,995		1.20%	0.0097	79	75,520,309	732,547	7,552	9,273	955,953	1.25%
UV Rural Agriculture 2	0.0068	109	57,381,000	390,191		1.20%	0.0069	109	57,381,000	395,929	5,738	3,632	526,431	0.00%
UV Mining	0.2788	37	1,634,268	455,634		1.20%	0.2821	36	1,625,193	458,467	2,833	12,735	45,144	47.06%
UV Mining - Exploration & Prospecting	0.1394	22	275,442	38,397		1.20%	0.1411	24	442,387	62,421	24,024	2,601	18,433	48.94%
UV Other	0.0064	2	526,000	3,366		1.20%	0.0065	2	526,000	3,419	53	1,710	263,000	0.00%
<b>Subtotal</b>		<b>2,484</b>	<b>278,536,907</b>	<b>9,947,201</b>				<b>2,496</b>	<b>278,404,027</b>	<b>10,383,893</b>	<b>436,692</b>			
<b>Minimum</b>														
GRV Residential	1,099.00	45	381,930	49,455		1.20%	1,112.00	43	369,570	47,816	-	1,639	1,112	8,595
GRV Other Vacant	1,099.00	102	376,650	112,098		1.20%	1,112.00	97	341,400	107,864	-	4,234	1,112	3,520
GRV Commercial	1,099.00	17	83,325	18,683		1.20%	1,112.00	21	103,145	23,352	4,669	1,112	4,912	
GRV Industrial	1,099.00	7	30,875	7,693		1.20%	1,112.00	7	30,875	7,784	91	1,112	4,411	
UV Rural Residential	1,099.00	-	-	-		1.20%	1,112.00	-	-	-	-	-	-	-
UV Pastoral	1,099.00	1	17,471	1,099		1.20%	1,112.00	1	17,471	1,112	13	1,112	17,471	
UV Commercial/Industrial	1,099.00	24	628,400	26,376		1.20%	1,112.00	27	1,731,800	30,024	3,648	1,112	64,141	
UV Rural Agriculture 1	1,099.00	1	10,000	1,099		1.20%	1,112.00	1	10,000	1,112	13	1,112	10,000	
UV Rural Agriculture 2	1,099.00	-	-	-		1.20%	1,112.00	-	-	-	-	-	-	-
UV Mining	1,099.00	31	47,154	34,069		1.20%	1,112.00	32	45,961	35,584	1,515	1,112	1,436	
UV Mining - Exploration & Prospecting	220.00	22	24,626	4,840		1.20%	310.00	23	29,863	7,130	2,290	310	1,298	
UV Other	1,099.00	-	-	-		1.20%	1,112.00	-	-	-	-	-	-	-
<b>Subtotal</b>		<b>250</b>	<b>1,600,431</b>	<b>255,412</b>				<b>252</b>	<b>2,680,085</b>	<b>261,778</b>	<b>6,366</b>			
<b>Total</b>		<b>2,734</b>	<b>280,137,338</b>	<b>10,202,613</b>				<b>2,748</b>	<b>281,084,112</b>	<b>10,645,671</b>	<b>443,058</b>		<b>4.34%</b>	