

Differential Rates	2016/17 Budget				2017/18 Proposed (KL no multiplier)					Increase In Rates 17/18	Average Rates Payable	Average Valuation	%age of Properties on Minimums	
	Rate in \$/Min	No. Properties	Valuations	Total Rates	Multiplier	% increase in RID	Rate in \$/Min	No. Properties	Valuations					Total Rates
GRV Residential	0.0942	1,632	47,992,984	4,520,939		2.04%	0.0961	1,644	48,618,804	4,672,267	151,328	2,842	29,573	2.55%
GRV Other Vacant	0.1413	29	496,300	70,127	1.5000	2.04%	0.1442	27	480,250	69,228	- 899	2,564	17,787	78.23%
GRV Commercial	0.1225	158	14,659,129	1,795,743	1.3000	2.04%	0.1249	164	14,738,429	1,841,272	45,529	11,227	89,868	11.83%
GRV Industrial	0.1130	171	8,991,235	1,016,010	1.2000	2.04%	0.1153	170	9,090,655	1,048,334	32,325	6,167	53,474	3.95%
UV Rural Residential	0.0099	185	51,149,000	506,375		2.04%	0.0101	185	51,149,000	516,605	10,230	2,792	276,481	0.00%
UV Pastoral	0.0538	23	6,170,800	331,989		2.04%	0.0549	23	6,185,880	339,605	7,616	14,765	268,951	4.17%
UV Commercial/Industrial	0.0068	37	13,740,440	93,435		2.04%	0.0069	32	12,636,760	87,194	- 6,241	2,725	394,899	45.76%
UV Rural Agriculture 1	0.0096	79	75,520,309	724,995		2.04%	0.0098	79	75,520,309	740,099	15,104	9,368	955,953	1.25%
UV Rural Agriculture 2	0.0068	109	57,381,000	390,191		2.04%	0.0069	109	57,381,000	395,929	5,738	3,632	526,431	0.00%
UV Mining	0.2788	37	1,634,268	455,634		2.04%	0.2845	36	1,625,193	462,367	6,733	12,844	45,144	47.06%
UV Mining - Exploration & Prospecting	0.1394	22	275,442	38,397		2.04%	0.1422	24	442,387	62,907	24,511	2,621	18,433	48.94%
UV Other	0.0064	2	526,000	3,366		2.04%	0.0065	2	526,000	3,419	53	1,710	263,000	0.00%
<b>Subtotal</b>		<b>2,484</b>	<b>278,536,907</b>	<b>9,947,201</b>				<b>2,495</b>	<b>278,394,667</b>	<b>10,239,226</b>	<b>292,026</b>			
<b>Minimum</b>														
GRV Residential	1,099.00	45	381,930	49,455		2.04%	1,121.00	43	369,570	48,203	- 1,252	1,121	8,595	
GRV Other Vacant	1,099.00	102	376,650	112,098		2.04%	1,121.00	97	341,400	108,737	- 3,361	1,121	3,520	
GRV Commercial	1,099.00	17	83,325	18,683		2.04%	1,121.00	22	111,725	24,662	5,979	1,121	5,078	
GRV Industrial	1,099.00	7	30,875	7,693		2.04%	1,121.00	7	30,875	7,847	154	1,121	4,411	
UV Rural Residential	1,099.00	-	-	-		2.04%	1,121.00	-	-	-	-	-	-	
UV Pastoral	1,099.00	1	17,471	1,099		2.04%	1,121.00	1	17,471	1,121	22	1,121	17,471	
UV Commercial/Industrial	1,099.00	24	628,400	26,376		2.04%	1,121.00	27	1,731,800	30,267	3,891	1,121	64,141	
UV Rural Agriculture 1	1,099.00	1	10,000	1,099		2.04%	1,121.00	1	10,000	1,121	22	1,121	10,000	
UV Rural Agriculture 2	1,099.00	-	-	-		2.04%	1,121.00	-	-	-	-	-	-	
UV Mining	1,099.00	31	47,154	34,069		2.04%	1,121.00	32	45,961	35,872	1,803	1,121	1,436	
UV Mining - Exploration & Prospecting	220.00	22	24,626	4,840		2.04%	310.00	23	29,863	7,130	2,290	310	1,298	
UV Other	1,099.00	-	-	-		2.04%	1,121.00	-	-	-	-	-	-	
<b>Subtotal</b>		<b>250</b>	<b>1,600,431</b>	<b>255,412</b>				<b>253</b>	<b>2,688,665</b>	<b>264,960</b>	<b>9,548</b>			
<b>Total</b>		<b>2,734</b>	<b>280,137,338</b>	<b>10,202,613</b>				<b>2,748</b>	<b>281,083,332</b>	<b>10,504,186</b>	<b>301,574</b>		<b>2.96%</b>	