



SHIRE OF WYNDHAM | EAST KIMBERLEY

MONTHLY FINANCIAL REPORT 2020/21

FOR THE PERIOD ENDED 28 FEBRUARY 2021

28 FEBRUARY 2021

SHIRE OF WYNDHAM EAST KIMBERLEY
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 28 February 2021

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2021**

STATUTORY REPORTING PROGRAMS

	Original Budget	Total Budget Amendments	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$		\$	\$	\$	\$	%	
Opening Funding Surplus / (Deficit)	5,043,912	0	3,510,348	3,510,348	3,510,348	0	0.0%	
Revenue from operating activities								
Governance	21,500	0	21,500	14,335	8,515	(5,820)	(40.6%)	▼
General Purpose Funding - Rates	10,425,101	13,342	10,438,442	10,438,442	10,442,008	3,566	0.0%	
General Purpose Funding - Other	2,060,000	153,352	2,213,352	1,671,741	1,682,402	10,661	0.6%	▲
Law, Order and Public Safety	429,925	0	429,925	414,092	415,849	1,757	0.4%	
Health	71,500	0	71,500	53,000	13,123	(39,877)	(75.2%)	▼
Education and Welfare	11,500	0	11,500	7,667	6,898	(769)	(10.0%)	
Housing	124,820	(7,020)	117,800	79,713	84,285	4,571	5.7%	
Community Amenities	2,811,115	5,900	2,817,015	2,446,065	2,397,843	(48,222)	(2.0%)	
Recreation and Culture	447,255	42,000	489,255	355,503	401,544	46,041	13.0%	▲
Transport	2,828,170	(200,000)	2,628,170	1,872,837	1,989,400	116,563	6.2%	▼
Economic Services	59,500	7,500	67,000	47,167	65,048	17,882	37.9%	▲
Other Property and Services	35,000	0	35,000	23,333	27,961	4,628	19.8%	▼
Total Revenue from operating activities	19,325,386	15,074	19,340,458	17,423,894	17,534,874	110,980	0.6%	▲
Expenditure from operating activities								
Governance	(515,290)	492	(514,798)	(646,636)	(540,104)	106,531	16.5%	▲
General Purpose Funding	(456,477)	(20,000)	(476,477)	(146,509)	(146,171)	338	0.2%	▼
Law, Order and Public Safety	(1,127,897)	0	(1,127,897)	(862,299)	(819,767)	42,532	4.9%	
Health	(277,926)	0	(277,926)	(183,549)	(179,882)	3,667	2.0%	▲
Education and Welfare	(129,951)	(6,543)	(136,494)	(100,260)	(103,054)	(2,794)	(2.8%)	▲
Housing	(351,007)	0	(351,007)	(228,472)	(224,969)	3,502	1.5%	▲
Community Amenities	(4,502,355)	(201,649)	(4,704,004)	(3,052,904)	(3,003,506)	49,398	1.6%	▲
Recreation and Culture	(5,967,335)	3,646	(5,963,689)	(3,958,487)	(3,584,202)	374,285	9.5%	▲
Transport	(10,635,513)	(646,287)	(11,281,800)	(7,517,102)	(6,909,101)	608,001	8.1%	▲
Economic Services	(952,628)	(265,245)	(1,217,873)	(733,244)	(619,642)	113,602	15.5%	
Other Property and Services	(573,187)	142,505	(430,682)	(295,649)	(356,697)	(61,048)	(20.6%)	
Total Expenditure from operating activities	(25,489,566)	(993,081)	(26,482,645)	(17,725,110)	(16,487,095)	1,238,015	7.0%	▲
Non-cash amounts excluded from operating activities								
Profit/(Loss) on asset disposals	53,104	0	53,104	26,552	(372)	(26,924)	(101.4%)	▼
Loss on revaluation of non-current assets	0	0	0	0	0	0	0.0%	
Depreciation on assets	6,180,878	758,694	6,939,572	4,595,598	4,646,852	51,255	1.1%	
Movement in employee benefit provisions	(165,865)	0	(165,865)	0	0	0	0.0%	
Amount attributable to operating activities	4,947,848	(219,313)	3,194,971	7,831,281	9,204,608	1,373,326	17.5%	▼
Investing Activities								
Non-operating grants, subsidies and contributions	8,956,548	3,782,007	12,738,555	6,070,870	2,865,808	(3,205,062)	(52.8%)	▼
Purchase property, plant and equipment	(1,051,293)	(35,000)	(1,086,293)	(468,631)	(172,878)	295,753	63.1%	▲
Purchase and construction of infrastructure	(15,104,762)	(2,140,459)	(17,245,221)	(6,356,937)	(2,468,163)	3,888,774	61.2%	▲
Proceeds from disposal of assets	50,000	34,500	84,500	25,000	22,671	(2,329)	(9.3%)	
Proceeds from self supporting loans	9,837	0	9,837	6,558	5,868	(690)	(10.5%)	
Amount attributable to investing activities	(7,139,670)	1,641,048	(5,498,621)	(723,139)	253,306	976,445	135.0%	▲
Financing Activities								
Proceeds from New Debentures	500,000	0	500,000	500,000	0	(500,000)	(100.0%)	▼
Transfer from Reserves	2,297,787	4,520,763	6,818,550	0	0	0	0.0%	
Repayment of Debentures	(687,426)	2	(687,424)	(419,562)	(422,038)	(2,477)	(0.6%)	
Transfer to Reserves	81,459	(3,696,733)	(3,615,274)	(40,000)	(73,503)	(33,503)	83.8%	
Amount attributable to financing activities	2,191,820	824,032	3,015,852	40,439	(495,541)	(535,980)	(1325.4%)	
Closing Funding Surplus / (Deficit)	0	2,245,766	712,201	7,148,581	8,962,372	1,813,791		

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2020-21 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2021**

BY NATURE OR TYPE

	Original Budget	Total Budget Amendments	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$		\$	\$	\$	\$	%	
Opening Funding Surplus / (Deficit)	5,043,912	0	3,510,348	3,510,348	3,510,348	0		
Revenue from operating activities								
Rates	10,425,100	13,342	10,438,442	10,438,442	10,442,008	3,566	0.0%	
Operating grants, subsidies and contributions	2,114,625	177,287	2,291,912	1,794,212	1,796,779	2,567	0.1%	▲
Fees and charges	6,021,080	(142,620)	5,878,460	4,557,808	4,666,053	108,246	2.4%	
Interest earnings	377,155	(32,935)	344,220	259,335	262,008	2,673	1.0%	
Other revenue	387,425	0	387,425	374,097	367,654	(6,443)	(1.7%)	
Profit on disposal of assets	0	0	0	0	372	372	0.0%	
Total Revenue from operating activities	19,325,386	15,074	19,340,458	17,423,894	17,534,874	110,980	0.6%	▲
Expenditure from operating activities								
Employee costs	(10,591,444)	229,986	(10,361,458)	(6,842,921)	(6,620,859)	222,062	3.2%	▲
Materials and contracts	(5,422,591)	(363,365)	(5,785,956)	(3,866,355)	(3,072,574)	793,781	20.5%	▲
Utility charges	(1,243,350)	0	(1,243,350)	(828,900)	(744,075)	84,825	10.2%	
Depreciation on non-current assets	(6,180,879)	(758,694)	(6,939,573)	(4,595,598)	(4,646,852)	(51,255)	(1.1%)	▼
Interest expenses	(89,088)	0	(89,088)	(69,430)	(49,098)	20,332	29.3%	▲
Insurance expenses	(468,200)	0	(468,200)	(331,967)	(422,938)	(90,972)	(27.4%)	▲
Other expenditure	(1,440,909)	(101,008)	(1,541,917)	(1,163,388)	(930,700)	232,688	20.0%	▲
Loss on disposal of assets	(53,104)	0	(53,104)	(26,552)	0	26,552	100.0%	▲
Total Expenditure from operating activities	(25,489,566)	(993,081)	(26,482,645)	(17,725,110)	(16,487,095)	1,238,015	7.0%	▲
Non-cash amounts excluded from operating activities								
Profit/(Loss) on asset disposals	53,104	0	53,104	26,552	(372)	(26,924)	(101.4%)	▼
Loss on revaluation of non-current assets	0	0	0	0	0	0	0.0%	
Depreciation on assets	6,180,878	758,694	6,939,572	4,595,598	4,646,852	51,255	1.1%	▲
Movement in employee benefit provisions	(165,865)	0	(165,865)	0	0	0	0.0%	
Amount attributable to operating activities	4,947,848	(219,313)	3,194,971	7,831,281	9,204,608	1,373,326	17.5%	▼
Investing activities								
Non-operating grants, subsidies and contributions	8,956,548	3,782,007	12,738,555	6,070,870	2,865,808	(3,205,062)	(52.8%)	▼
Purchase property, plant and equipment	(1,051,293)	(35,000)	(1,086,293)	(468,631)	(172,878)	295,753	63.1%	▲
Purchase and construction of infrastructure	(15,104,762)	(2,140,459)	(17,245,221)	(6,356,937)	(2,468,163)	3,888,774	61.2%	▲
Proceeds from disposal of assets	50,000	34,500	84,500	25,000	22,671	(2,329)	(9.3%)	
Proceeds from self-supporting loans	9,837	0	9,837	6,558	5,868	(690)	(10.5%)	
Amount attributable to investing activities	(7,139,670)	1,641,048	(5,498,621)	(723,139)	253,306	976,445	(135.0%)	▲
Financing Activities								
Proceeds from new debentures	500,000	0	500,000	500,000	0	(500,000)	(100.0%)	▼
Transfer from reserves	2,297,787	4,520,763	6,818,550	0	0	0	0.0%	
Repayment of debentures	(687,426)	2	(687,424)	(419,562)	(422,038)	(2,477)	(0.6%)	
Transfer to reserves	81,459	(3,696,733)	(3,615,274)	(40,000)	(73,503)	(33,503)	(83.8%)	▼
Amount attributable to financing activities	2,191,820	824,032	3,015,852	40,439	(495,541)	(535,980)	(1325.4%)	▼
Closing Funding Surplus / (Deficit)	0	2,245,766	712,201	7,148,581	8,962,372	1,813,791		

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2021**

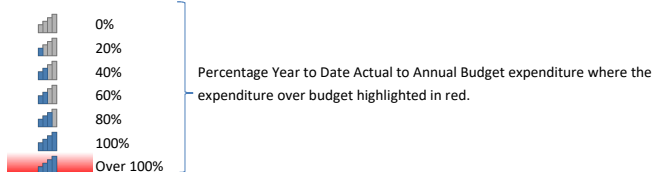
NET CURRENT ASSET POSITION

Composition of estimated net current asset position	YTD Actual Balance	Brought Forward 1 July 2020
	\$	
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with Financial Management Regulation 32 to agree to the surplus/(deficit) after imposition of general rates.		
Adjustments to net current assets		
Less: Reserves - restricted cash	(15,411,041)	(15,337,538)
Less: Financial assets at amortised cost - self supporting loans	(9,837)	(9,837)
Add: Borrowings	687,426	687,426
Add: Employee liability not required to be funded	1,482,727	1,602,945
Add: Change in the employee provisions	120,218	
Total adjustments to net current assets	(13,130,508)	(13,057,004)
Current assets		
Cash and cash equivalents - unrestricted	6,560,575	2,392,837
Financial assets - restricted	15,420,874	15,171,146
Trade Receivables	2,802,223	1,936,787
Inventories	7,869	10,522
Other current assets		933,531
Total current assets	24,791,541	20,444,823
Less: Current liabilities		
Trade and other payables	(528,507)	(1,587,100)
Borrowings	(687,426)	(687,426)
Contract liabilities		
Lease liabilities		
Employee related provisions	(1,482,727)	(1,602,945)
Total current liabilities	(2,698,660)	(3,877,471)
Less: Total adjustments to net current assets	(13,130,508)	(13,057,004)
Closing Funding Surplus / (Deficit)	8,962,372	3,510,348

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2021

INVESTING ACTIVITIES
CAPITAL ACQUISITIONS

Capital Expenditure Total
Level of Completion Indicators



% Budget Expended	GL Code	Account Description	Original Budget	Amended Budget	YTD Budget	YTD Actual	YTD Variance	CBP Action #	Notes
		Purchase property, plant and equipment	\$	\$	\$	\$	\$		
	04050310	Kununurra Pound	(35,500)	(35,500)	(35,500)	(28,630)	6,870		Works Completed, waiting for tax invoices
	04080410	Wyndham Childcare Centre - Additional Security	(15,000)	(15,000)	(15,000)	(8,200)	6,800		Works Completed, savings in Budget
	04101214	Kununurra Youth Centre - Replace Airconditioners	(22,631)	(22,631)	0	0	0		Project Deferred
	04110110	Peter Reid Memorial Hall	(20,000)	(20,000)	(10,000)	0	10,000		Works currently under assessment.
	04110313	Plant and Equipment - Kununurra Swimming Complex	(20,000)	(20,000)	(10,000)	0	10,000	463	Purchase Order Raised, excepting delivery of Parts by April 21
	04110412	Plant and Equipment - Wyndham Swimming Complex	(10,000)	(10,000)	(10,000)	(10,600)	(600)	575	Works completed
	04111113	Wyndham Oval Interchange Sheds 20/21	(37,000)	(37,000)	(37,000)	(41,880)	(4,880)	454	Works Completed
	04100910	Cemetery Upgrade & Beautification - Kununurra & Wyndham	(28,366)	(28,366)	(14,183)	0	14,183	421	Works started in house, to be completed by June 2021
	04110618	Anthon's Landing - Rectification of Piling Sleeves	(201,100)	(201,100)	(201,100)	(6,920)	194,180		Received no response for RFQ in Feb.21. Tendor documents currently under review.
	04140410	Kununurra Administration Building Fire Alarm System	(21,696)	(21,696)	(10,848)	0	10,848		Works completed waiting for final invoices
	04140413	System Development - Capital	(130,000)	(130,000)	(50,000)	(1,807)	48,193	147/196	Project to be carried fwd to FY 2021/22
	04140610	Server and Network Upgrades - Information Technology	(75,000)	(75,000)	0	(7,557)	(7,557)		Works ongoing.
	04140611	Laptop and Desktop Upgrades - Information Technology	(30,000)	(30,000)	(20,000)	(22,942)	(2,942)		PC Purchased in Dec 2020
	04140612	Printers and Office Equipment - Information Technology	(20,000)	(20,000)	(20,000)	(502)	19,498		Project Planning Currently been Undertaken
	04140810	Heavy Plant - Purchase Price	(350,000)	(350,000)	0	(14,600)	(14,600)	315	Purchase order raised, awaiting for delivery of the Plant
	04140811	Medium Plant - Purchase Price	(35,000)	(70,000)	(35,000)	(29,240)	5,760	315	Plant replacement program completed
		Total Purchase property, plant and equipment	(1,051,293)	(1,086,293)	(468,631)	(172,878)	295,753		

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2021

INVESTING ACTIVITIES
CAPITAL ACQUISITIONS

% Budget Expended	GL Code	Account Description	Original Budget	Amended Budget	YTD Budget	YTD Actual	YTD Variance	CBP Action #	Notes
		Purchase and construction of infrastructure	\$	\$	\$	\$	\$		
	04050411	CCTV - Infrastructure Works	(75,000)	(75,000)	(37,500)	(915)	36,585	399	Project deferred.
	04111233	Remote Camera Inspection of all Pipe Systems	(259,000)	(259,000)	(129,500)	0	129,500	264/265	RFQ closing on 22/03/2021
	04100401	Ewin Centre Drainage - Design & Construction	(32,326)	(32,326)	(32,326)	(26,582)	5,744	264	Project completed, pending invoices
	04100402	Hibiscus Drive Drainage	(73,171)	(73,171)	0	(1,971)	(1,971)	264	Project to commence in May 2021.
	04100403	Weaber Plain Rd Drainage Works 2020/21	(81,000)	(81,000)	(40,500)	(58,646)	(18,146)	264	Works completed
	04110314	Kununurra Water Park 20/21	(3,000,000)	(3,200,000)	(1,000,000)	(307,573)	692,427	448	Milestone one funding received. Three tenderers shortlisted. Final tendor document to be presented to April 2.
	04145911	Nicholson Park Basketball court	(35,000)	(35,000)	(35,000)	(17,648)	17,352	428	Project completed, pending invoices
	04110511	Wyndham Boat Launching Facility - Detailed Design 20/21	(221,721)	(221,721)	(221,721)	(179,321)	42,400	471	Project finalising construction schedule excepted to be completed by Mar. 21
	04110512	Celebrity Tree Boat Ramp - Inspection & Board Replacement	(41,100)	(41,100)	(41,100)	(4,330)	36,770	471	Project on hold, dependent upon water corp. lowering the dam
	04110614	Implement Trails Master Plan - Kununurra Foreshore Path 20/21	(415,000)	(440,000)	(103,750)	(30,809)	72,941	395	Works commenced in Feb 2021
	04111112	Wyndham Oval Lights - Upgrade 20/21	(850,000)	(850,000)	0	(13,000)	(13,000)	454	Funding approved, Grant agreement signed, finalising the scope of work. Pending report from Horizon Power, (
	04111316	Wyndham Parks Upgrade	(30,000)	(30,000)	(15,000)	0	15,000	454	Project deferred.
	04120204	DRFAWA Flood Damage (Jan and March 2020) AGRN907 Expenditure	(2,500,000)	(4,400,000)	(1,900,000)	(156,138)	1,743,862	N/A	Third party cost estimation validation complete, report submitted to Main Roads. Awaiting approval
	04120210	Kalumburu Road - Re-sheet	(977,440)	(871,846)	(871,846)	(496,738)	375,108	251	Works completed. Awaiting final invoices.
	04120213	Weaber Plain Road - Black Spot	(177,815)	(177,815)	(177,815)	(4,675)	173,140	273	RFQ closed in Feb 21, Works to be completed by April 2021
	04120223	Carlton Hill Road - Road Upgrade	(192,620)	(192,620)	(48,155)	(36,790)	11,365	253/265	Road Design completed, Bridge design quotation received, stage II of design works awarded
	04120225	Research Station Road - RRG - Road Repairs	(803,334)	(803,334)	0	0	0	251	Under assessment. Works to commence in April 2021.
	04120232	St Peters Way - Black Spot Road Improvements	(169,558)	(169,558)	0	(3,445)	(3,445)	263	RFQ closed on 12 Feb 21, Works to be completed by April 2021
	04120233	Footpath renewal - Shared Loop Path 20/21	(700,000)	(800,000)	(175,000)	(4,062)	170,938	277	Works commenced in Feb 2021
	04120247	Stock Route Rd Maintenance- RRG Project	(327,000)	(327,000)	0	0	0	251	Under assessment. Works to commence in April 2021.
	04120250	Road Reseals - R2R	(650,000)	(650,000)	(650,000)	(582,636)	67,364	251	Works completed. Awaiting invoices.
	04120275	Road & Drainage Upgrade (Design, Estimates & Construct) - Kununurra	(100,000)	(121,000)	(50,000)	(14,835)	35,165	253/265	Consultancy ongoing.
	04120325	Nutwood & Rosewood & surrounds - Road & Drainage Upgrade	(1,344,312)	(1,344,312)	0	(1,971)	(1,971)	253/265	Project to commence in May 2021.
	04120328	Bandicoot Drive - Road and Drainage upgrade	(696,245)	(696,245)	0	(5,579)	(5,579)	253/265	Project to Start in May 2021
	04120330	Miscellaneous Road Infrastructure	(20,000)	(20,000)	(10,000)	(339)	9,661	251/253	Works not yet commenced.
	04120741	Signage Upgrades - East Kimberley Regional Airport	(15,000)	(15,000)	(7,500)	0	7,500	293	Works ongoing as required.
	04120819	Wyndham Airport Perimeter Fence	(112,000)	(112,000)	(112,000)	(117,968)	(5,968)	296	Works Completed.
	04120712	Carpark Upgrade - East Kimberley Regional Airport	(255,000)	(255,000)	0	(1,971)	(1,971)	293	Project deferred.
	04120728	Security Fence Upgrade - East Kimberley Regional Airport	(30,000)	(30,000)	(15,000)	0	15,000	299	Project works ongoing.
	04120740	Airport Runway Extension - Detailed Design	(484,121)	(382,224)	(382,224)	(393,340)	(11,116)	237	Project finished, submitted for BBRF funding
	04120747	Apron Lighting - East Kimberley Regional Airport Terminal	(130,000)	(155,000)	0	0	0	237	Project awarded. Completion expected by May 2021.
	04120714	Airport Plant - Purchase Price	(30,000)	(30,000)	(30,000)	0	30,000	315	Project completed, pending invoices
	04120725	Passenger Screening Equipment - East Kimberley Regional Airport	(265,000)	(265,000)	(265,000)	0	265,000	299	Equipment received, expected installation by end March 2021
	04120752	Geotechnical Testing - Gilgai Holes - Kununurra Airport	(12,000)	(12,000)	(6,000)	(580)	5,420	237	Trial plots completed. Collation of data ongoing.
	04145910	Hardcourt re-surfacing all outdoor courts	0	0	0	(6,300)	(6,300)		Works completed in FY 19/20, retention money paid 20/21
	04100117	Wyndham Landfill Site Office	0	(51,950)	0	0	0		Unit ordered, delivery in four weeks time
	04080610	Capital Improvements - Kununurra Child Care Centre	0	(25,000)	0	0	0		Works completed, pending invoices
		Total Purchase and construction of infrastructure	(15,104,762)	(17,245,222)	(6,356,937)	(2,468,163)	3,888,774		
		Total Capital Expenditure	(16,156,055)	(18,331,515)	(6,825,568)	(2,641,041)	4,184,527		

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2021**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Revenue from operating activities	110,980	▲	
Governance	(5,820)		No material variances to report
General Purpose Funding - Rates	3,566		No material variances to report
General Purpose Funding - Other	10,661		No material variances to report
Law, Order and Public Safety	1,757		No Material variances to Report
Health	(39,877)		Material variances at account level below
Food Business Registration and Surveillance	(30,217)	▼ Timing	Pending Invoices to be Issued
Education and Welfare	(769)		No material variances to report
Housing	4,571		No material variances to report
Community Amenities	(48,222)		Material variances at account level below
Rubbish Disposal Charges	(52,492)	▼ Permanent	Less Rubbish Collection than Budgeted
Recreation and Culture	46,041		No material variances to report
Transport	116,563		Material variances at account level below
Aircraft Landing Fees - East Kimberley Regional Airport	(24,289)	▼ Permanent	Reduction in landings and accrual of revenue.
Passenger Handling Fees - East Kimberley Regional Airport	70,428	▲ Permanent	Budget created with worst case scenario for COVID-19
Passenger Screening Fees - East Kimberley Regional Airport	33,315	▲ Permanent	Budget created with worst case scenario for COVID-19
Leases - East Kimberley Regional Airport Terminal	54,916	▲ Permanent	Budget created with worst case scenario for COVID-19
Economic Services	17,882		No material variances to report
Other Property and Services	4,628		No material variances to report
Expenditure from operating activities	1,238,015		
Governance	106,531	▲	No material variances to report
General Purpose Funding	338		No material variances to report
Law, Order and Public Safety	42,532		Material variances at account level below
Administration Salary and Wages Allocated - Fire Prevention	26,829	▲ Timing	Non cash item relating to allocation of overhead costs.
Health	3,667		No material variances to report
Education and Welfare	(2,794)		No material variances to report
Housing	3,502		No material variances to report
Community Amenities	49,398		Material variances at account level below
Landfill Site - New Landfill Site Identification and closure plans	28,169	▲ Timing	Timing of Invoices
Direct Salaries - Kununurra Landfill	(60,549)	▼ Permanent	More Allocation of Overheads than Budgeted
Admin Overheads Allocated - Sanitation - Household Refuse	64,130	▲ Timing	Non cash item relating to allocation of overhead costs.
Litter Control	(27,464)	▼ Timing	Non cash item relating to allocation of overhead costs.
Admin Overheads Allocated - Sanitation - Other	(80,709)	▼ Timing	Non cash item relating to allocation of overhead costs.
Street Scape and Landscaping plan for Kununurra	24,585	▲ Timing	Timing of works
Community Grants	41,088	▲ Timing	Less Grant Applications received than anticipated
Develop Community safety plan (KWAC)	50,000	▲ Timing	Pending Tax Invoices
Recreation and Culture	374,285		Material variances at account level below
Direct Salaries - Kununurra Swimming Complex	(22,722)	▼ Permanent	Salaries for RLSSWA Labour Hire
Building Operating - Kununurra Leisure Centre	23,688	▲ Timing	Timing of invoices and accrual of expenses
Parks and Gardens Maintenance - Kununurra	153,830	▲ Timing	Variance due to timing of works and allocation of overheads
Parks and Gardens Maintenance - Wyndham	81,223	▲ Timing	Variance due to timing of works and allocation of overheads
Transport	608,001		Material variances at account level below
Rural Road Maintenance	205,029	▲ Timing	Variance due to timing of works
Urban Road Maintenance - Kununurra	53,690	▲ Timing	Variance due to timing of works
Street Lighting	20,684	▲ Timing	Timing of Invoices
Bridge Repairs	37,701	▲ Timing	Variance due to timing of works
Street Lighting Upgrades	50,000	▲ Timing	Project to be carried forward to FY 21/22
Administration Salary and Wages Allocated - Streets, Roads & Bridges -	79,665	▲ Timing	Non cash item relating to allocation of overhead costs
Plant Operating Costs - East Kimberley Regional Airport	26,406	▲ Timing	Timing of Tax Invoices
Other Expenses - East Kimberley Regional Airport	27,258	▲ Timing	Timing of Tax Invoices
Administration Salary and Wages Allocated - East Kimberley Regional	56,185	▲ Timing	Non cash item relating to allocation of overhead costs
Economic Services	113,602		Material variances at account level below
Marketing Tourism - EK and North West	97,500	▲ Permanent	Contribution to Melbourne Flights, carried forward to 2021/22
Other Property and Services	(61,048)		Material variances at account level below
Public Works Overheads Allocated - Payroll	113,422	▲ Timing	Non cash item relating to allocation of overhead costs
Vehicle Expenses - Public Works	(20,159)	▼ Timing	Timing of Plant Cost Recoveries
Building Operating - Kununurra Depot	26,429	▲ Timing	Timing of Tax Invoices
Direct Salaries - Operations	63,191	▲ Permanent	Potential savings due to vacancies

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2021**

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Variance +/- \$100,000 and 10% at Financial Statement Level
Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Office Expenses - Kununurra Administration	28,532	▲ Timing	Timing of Tax Invoices
Recruitment and Relocation	23,456	▲ Permanent	Savings due to less relocation exp. due to travel restrictions
Office Expenses - Kununurra Administration	28,532	▲ Permanent	Timing of Tax Invoices
Corporate Training	43,959	▲ Permanent	Savings in overall Training exp. due to travel restrictions
ABC Allocations	(70,395)	▼ Timing	Non cash item relating to allocation of overhead costs
Plant Operating Cost Allocated	(21,378)	▼ Timing	Non cash item relating to allocation of overhead costs
POC Fuel and Oils	30,843	▲ Timing	Non cash item relating to allocation of overhead costs
Loss on Sale of Assets - Plant Operation	26,552	▲ Timing	Pending transaction to be finalised by March 21
Direct Salaries - Human Resources	(23,362)	▼ Permanent	More FTE Employees
Direct Salaries - Property Management	22,039	▲ Permanent	Potential savings due to vacancies
Engineering Consultancy	(44,265)	▼ Permanent	Extra Survey required to be done for Asset Management and Gravel Reserves
Administration Salary and Wages Allocated - Engineering and	23,171	▲ Timing	Non cash item relating to allocation of overhead costs
Investing Activities	976,445	▲	
Non-operating grants, subsidies and contributions	(3,205,062)	▼	Material variances at account level below
Sport and Recreation - Kununurra Water Park (Splash Pad) Grant	(500,000)	▼ Timing	Budget based on estimated payment schedule
Wyndham Oval Lights - Grant Revenue 20/21	(183,332)	▼ Timing	Budget based on estimated payment schedule
Wyndham Boat Ramp - Grant	(200,000)	▼ Timing	Budget based on estimated payment schedule
DRFAWA Funding - Monsoonal Flooding AGRN907 - 2020	(1,285,350)	▼ Timing	Delay in approval of works affecting timing of payments
Aboriginal Roads Funding - State Grants	89,200	▲ Timing	Budget based on estimated payment schedule
Regional Road Group Grants	(310,679)	▼ Timing	Budget based on estimated payment schedule
Roads to Recovery Grants (R2R)	(383,450)	▼ Timing	Budget based on estimated payment schedule
WA Bicycle Network Grant	(53,525)	▼ Timing	Budget based on estimated payment schedule
Commodity Route Grant	(213,938)	▼ Timing	Budget based on estimated payment schedule
RADS Funding (Regional Airports Development Scheme)	(65,000)	▼ Timing	Budget based on estimated payment schedule
Purchase property, plant and equipment	295,753	▲	No material variances to report
Anthorn's Landing - Rectification of Piling Sleeves	194,180	▲ Timing	Received no response for RFQ in Feb.21. Tendor documents currently under review.
System Development - Capital	48,193	▲ Timing	Project to be carried fwd to FY 2021/22
Purchase and construction of infrastructure	3,888,774	▲	No material variances to report
CCTV - Infrastructure Works	36,585	▲ Timing	Project deferred.
Remote Camera Inspection of all Pipe Systems	129,500	▲ Timing	RFQ closing on 22/03/2021
Kununurra Water Park 20/21	692,427	▲ Timing	Milestone one funding received. Three tenderers shortlisted. Final tendor document to be presented to April 21 OCM
Wyndham Boat Launching Facility - Detailed Design 20/21	42,400	▲ Timing	Project finalising construction schedule excepted to be completed by Mar. 21
Celebrity Tree Boat Ramp - Inspection & Board Replacement	36,770	▲ Timing	Project on hold, dependent upon water corp. lowering the dam
Implement Trails Master Plan - Kununurra Foreshore Path 20/21	72,941	▲ Timing	Works commenced in Feb 2021
DRFAWA Flood Damage (Jan and March 2020) AGRN907 Expenditure	1,743,862	▲ Timing	Third party cost estimation validation complete, report submitted to Main Roads. Awaiting approval
Kalumburu Road - Re-sheet	375,108	▲ Timing	Works completed. Awaiting final invoices.
Weaber Plain Road - Black Spot	173,140	▲ Timing	RFQ closed in Feb 21, Works to be completed by April 2021
Footpath renewal - Shared Loop Path 20/21	170,938	▲ Timing	Works commenced in Feb 2021
Road Reseals - R2R	67,364	▲ Timing	Works completed. Awaiting invoices.
Road & Drainage Upgrade (Design, Estimates & Construct) - Kununurra	35,165	▲ Timing	Consultancy ongoing.
Airport Plant - Purchase Price	30,000	▲ Timing	Project completed, pending invoices
Passenger Screening Equipment - East Kimberley Regional Airport	265,000	▲ Timing	Equipment received, expected installation by end March 2021
Proceeds from disposal of assets	(2,329)		No material variances to report
Proceeds from self supporting loans	(690)		No material variances to report
Financing Activities	(535,980)		
Proceeds from New Debentures	(500,000)	▼	Material variances at account level below
New Loan receipt-Water Park (Splash pad)	(500,000)	▼ Timing	Variance due of timing of loan receipt
Transfer from Reserves	0		No material variances to report
Advances to Community Groups	0		No material variances to report
Repayment of Debentures	(2,477)		No material variances to report
Transfer to Reserves	(33,503)		No material variances to report

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2021**

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 Variance +/- \$100,000 and 10% at Financial Statement Level
 Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		

KEY INFORMATION
 ▲▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.
 The material variance adopted by Council for the 2020-21 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**NOTES TO STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2021**

BUDGET REMAINING TO COLLECT/SPEND

	Original Budget	Amended Budget	YTD Budget (a)	YTD Actual (b)	Budget remaining (Budget less YTD Actual)	
	\$	\$	\$	\$	\$	%
Opening Funding Surplus / (Deficit)	5,043,912	3,510,348	3,510,348	3,510,348		
Revenue from operating activities						
Governance	21,500	21,500	14,335	8,515	12,985	60.4%
General Purpose Funding - Rates	10,425,100	10,438,442	10,438,442	10,442,008	(3,566)	(0.0%)
General Purpose Funding - Other	2,060,000	2,213,352	1,671,741	1,682,402	530,950	24.0%
Law, Order and Public Safety	429,925	429,925	414,092	415,849	14,076	3.3%
Health	71,500	71,500	53,000	13,123	58,377	81.6%
Education and Welfare	11,500	11,500	7,667	6,898	4,602	40.0%
Housing	124,820	117,800	79,713	84,285	33,515	28.5%
Community Amenities	2,811,115	2,817,015	2,446,065	2,397,843	419,172	14.9%
Recreation and Culture	447,255	489,255	355,503	401,544	87,711	17.9%
Transport	2,828,170	2,628,170	1,872,837	1,989,400	638,770	24.3%
Economic Services	59,500	67,000	47,167	65,048	1,952	2.9%
Other Property and Services	35,000	35,000	23,333	27,961	7,039	20.1%
Total Revenue from operating activities	19,325,385	19,340,458	17,423,894	17,534,874	1,805,584	9.3%
Expenditure from operating activities						
Governance	(515,290)	(514,798)	(646,636)	(540,104)	25,307	(4.9%)
General Purpose Funding	(456,477)	(476,477)	(146,509)	(146,171)	(330,306)	69.3%
Law, Order and Public Safety	(1,127,897)	(1,127,897)	(862,299)	(819,767)	(308,130)	27.3%
Health	(277,926)	(277,926)	(183,549)	(179,882)	(98,043)	35.3%
Education and Welfare	(129,951)	(136,494)	(100,260)	(103,054)	(33,440)	24.5%
Housing	(351,007)	(351,007)	(228,472)	(224,969)	(126,038)	35.9%
Community Amenities	(4,502,355)	(4,704,004)	(3,052,904)	(3,003,506)	(1,700,498)	36.2%
Recreation and Culture	(5,967,335)	(5,963,689)	(3,958,487)	(3,584,202)	(2,379,487)	39.9%
Transport	(10,635,513)	(11,281,800)	(7,517,102)	(6,909,101)	(4,372,699)	38.8%
Economic Services	(952,628)	(1,217,873)	(733,244)	(619,642)	(598,231)	49.1%
Other Property and Services	(573,187)	(430,682)	(295,649)	(356,697)	(73,985)	17.2%
Total Expenditure from operating activities	(25,489,566)	(26,482,645)	(17,725,110)	(16,487,095)	(9,995,550)	37.7%
Non-cash amounts excluded from operating activities						
Profit/(Loss) on asset disposals	53,104	53,104	26,552	(372)	53,476	100.7%
Depreciation on assets	6,180,878	6,939,572	4,595,598	4,646,852	2,292,719	33.0%
Movement in employee benefit provisions	(165,865)	(165,865)	0	0	(165,865)	100.0%
Amount attributable to operating activities	4,947,847	3,194,971	7,831,281	9,204,608	(6,009,636)	(188.1%)
Investing Activities						
Non-operating grants, subsidies and contributions	8,956,548	12,738,555	6,070,870	2,865,808	9,872,747	77.5%
Purchase property, plant and equipment	(1,051,293)	(1,086,293)	(468,631)	(172,878)	(913,415)	84.1%
Purchase and construction of infrastructure	(15,104,762)	(17,245,221)	(6,356,937)	(2,468,163)	(14,777,058)	85.7%
Proceeds from disposal of assets	50,000	84,500	25,000	22,671	61,829	73.2%
Proceeds from self supporting loans	9,837	9,837	6,558	5,868	3,969	40.3%
Amount attributable to investing activities	(7,139,670)	(5,498,621)	(723,139)	253,306	(5,751,927)	104.6%
Financing Activities						
Proceeds from New Debentures	500,000	500,000	500,000	0	500,000	100.0%
Transfer from Reserves	2,297,787	6,818,550	0	0	6,818,550	100.0%
Repayment of Debentures	(687,426)	(687,424)	(419,562)	(422,038)	(265,386)	38.6%
Transfer to Reserves	81,459	(3,615,274)	(40,000)	(73,503)	(3,541,771)	98.0%
Amount attributable to financing activities	2,191,820	3,015,852	40,439	(495,541)	3,511,393	116.4%
Closing Funding Surplus / (Deficit)	0	712,201	7,148,581	8,962,372		

INVESTMENT POLICY - CP FIN - 3203			
S&P Rating		Portfolio Credit Framework	Counterparty Credit Framework
Long Term	Short Term	Direct Investment Maximum %	
AAA	A-1+	100%	45%
AA	A-1	100%	35%
A	A-2	60%	20%
Note: "S & P" relates to Standard & Poors credit rating agency			
TERM TO MATURITY FRAMEWORK			
Overall Portfolio Term to Maturity Limits			
Portfolio % < 1 year		100% max 40% min	
Portfolio % > 1 year		60%	
Portfolio % > 3 year		35%	
Individual Investment Maturity Limits			
Authorised Deposit Institution		12 Months	
State/Commonwealth Government Bonds		3 years	

Counterparty Credit

Counterparty	Percentage
National Australia Bank	39%
Commonwealth Bank	32%
Bankwest	29%
Westpac Banking Corporation Ltd	0%

INVESTMENTS REGISTER 2020-21							
Institution Name	S&P Rating	Term to Maturity	Interest Rate	Maturity Date	Principal	Interest on Maturity	% of portfolio
MUNICIPAL FUNDS							
NAB		91 Days	0.17%	26-Mar-21	1,002,201.19	280.07	5.26%
Bankwest		60 Days	0.20%	9-Apr-21	1,002,277.36	324.02	5.26%
CBA		2 Months	0.23%	23-Apr-21	1,001,840.57	378.78	5.26%
CBA		3 Months	0.37%	17-Mar-21	1,001,820.77	303.83	5.26%
TOTAL MUNICIPAL INVESTMENTS					4,008,139.89	604.09	21.05%
RESERVE FUNDS							
CBA		6 Months	0.42%	15-Jun-21	3,095,059.36	6,517.43	16.26%
Bankwest		4 Months	0.45%	15-Jun-21	1,214,019.01	2,739.03	6.38%
CBA		120 Days	0.72%	4-Mar-21	1,038,841.58	2,459.07	5.46%
NAB		120 Days	0.34%	9-Jun-21	1,065,939.42	1,191.52	5.60%
NAB		120 Days	0.34%	9-Jun-21	1,066,587.55	1,192.24	5.60%
NAB		120 Days	0.34%	9-Jun-21	1,066,587.52	1,192.24	5.60%
Bankwest		120 Days	0.52%	16-Mar-21	1,856,021.02	3,164.36	9.75%
NAB		120 Days	0.45%	1-Apr-21	1,041,689.94	1,528.29	5.47%
NAB		120 Days	0.45%	1-Apr-21	1,035,703.68	1,519.50	5.44%
Bankwest		120 Days	0.30%	8-Jun-21	1,002,373.58	988.64	5.26%
NAB		120 Days	0.34%	9-Jun-21	1,056,137.99	1,180.56	5.55%
TOTAL RESERVE INVESTMENTS					14,538,960.65	23,672.88	76.37%
TRUST FUNDS - T292							
Bankwest		123 Days	0.30%	26-Jun-21	491,577.20	483.52	2.58%
TOTAL TRUST INVESTMENTS					491,577.20	483.52	2.58%
TOTAL INVESTMENTS HELD & INTEREST PAID					19,038,677.74	24,760.49	100.00%

