



SHIRE OF WYNDHAM | EAST KIMBERLEY

MONTHLY FINANCIAL REPORT 2020/21

FOR THE PERIOD ENDED 31 MARCH 2021

31 MARCH 2021

SHIRE OF WYNDHAM EAST KIMBERLEY
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 March 2021

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2021**

STATUTORY REPORTING PROGRAMS

	Original Budget	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	\$	%	
Opening Funding Surplus / (Deficit)	5,043,912	3,510,348	3,510,348	3,510,348	0	0.0%	
Revenue from operating activities							
Governance	21,500	21,500	16,126	16,387	260	1.6%	▼
General Purpose Funding - Rates	10,425,101	10,438,442	10,438,442	10,442,008	3,566	0.0%	
General Purpose Funding - Other	2,060,000	2,213,352	1,662,574	1,702,689	40,115	2.4%	▲
Law, Order and Public Safety	429,925	429,925	418,050	435,839	17,789	4.3%	
Health	71,500	71,500	65,125	19,554	(45,571)	(70.0%)	▼
Education and Welfare	11,500	11,500	8,625	7,858	(767)	(8.9%)	
Housing	124,820	117,800	86,595	94,181	7,586	8.8%	
Community Amenities	2,811,115	2,817,015	2,534,823	2,563,513	28,690	1.1%	
Recreation and Culture	447,255	489,255	388,941	432,804	43,862	11.3%	▲
Transport	2,828,170	2,628,170	2,061,670	2,174,856	113,186	5.5%	▼
Economic Services	59,500	67,000	52,125	94,213	42,088	80.7%	▲
Other Property and Services	35,000	35,000	26,250	27,961	1,711	6.5%	▼
Total Revenue from operating activities	19,325,386	19,340,458	17,759,347	18,011,863	252,516	1.4%	▲
Expenditure from operating activities							
Governance	(515,290)	(514,798)	(746,186)	(617,337)	128,848	17.3%	▲
General Purpose Funding	(456,477)	(476,477)	(165,447)	(163,308)	2,140	1.3%	▼
Law, Order and Public Safety	(1,127,897)	(1,127,897)	(926,031)	(878,401)	47,629	5.1%	
Health	(277,926)	(277,926)	(205,342)	(201,505)	3,838	1.9%	▲
Education and Welfare	(129,951)	(136,494)	(114,006)	(131,558)	(17,551)	(15.4%)	▲
Housing	(351,007)	(351,007)	(271,555)	(246,861)	24,694	9.1%	▲
Community Amenities	(4,502,355)	(4,704,004)	(3,432,415)	(3,388,195)	44,220	1.3%	▲
Recreation and Culture	(5,967,335)	(5,963,689)	(4,485,509)	(4,038,651)	446,858	10.0%	▲
Transport	(10,635,513)	(11,281,800)	(8,462,642)	(7,816,006)	646,637	7.6%	▲
Economic Services	(952,628)	(1,217,873)	(837,809)	(715,190)	122,619	14.6%	
Other Property and Services	(573,187)	(430,682)	(297,049)	(414,911)	(117,862)	(39.7%)	▼
Total Expenditure from operating activities	(25,489,566)	(26,482,645)	(19,943,992)	(18,611,923)	1,332,069	6.7%	▲
Non-cash amounts excluded from operating activities							
Profit/(Loss) on asset disposals	53,104	53,104	35,403	(372)	(35,774)	(101.0%)	▼
Loss on revaluation of non-current assets	0	0	0	0	0	0.0%	
Depreciation on assets	6,180,878	6,939,572	5,216,853	5,229,138	12,285	0.2%	
Movement in employee benefit provisions	(165,865)	(165,865)	0	0	0	0.0%	
Amount attributable to operating activities	4,947,848	3,194,971	6,577,958	8,139,055	1,561,097	23.7%	▼
Investing Activities							
Non-operating grants, subsidies and contributions	8,956,548	12,738,555	6,254,204	3,500,417	(2,753,787)	(44.0%)	▼
Purchase property, plant and equipment	(1,051,293)	(1,086,293)	(906,162)	(208,488)	697,674	77.0%	▲
Purchase and construction of infrastructure	(15,104,762)	(17,245,221)	(8,356,021)	(3,016,326)	5,339,695	63.9%	▲
Proceeds from disposal of assets	50,000	84,500	77,000	84,071	7,071	9.2%	
Proceeds from self supporting loans	9,837	9,837	7,378	6,718	(660)	(8.9%)	
Amount attributable to investing activities	(7,139,670)	(5,498,621)	(2,923,600)	366,393	3,289,993	112.5%	▲
Financing Activities							
Proceeds from New Debentures	500,000	500,000	500,000	0	(500,000)	(100.0%)	▼
Transfer from Reserves	2,297,787	6,818,550	0	0	0	0.0%	
Repayment of Debentures	(687,426)	(687,424)	(419,562)	(422,038)	(2,477)	(0.6%)	
Transfer to Reserves	81,459	(3,615,274)	(40,000)	(78,302)	(38,302)	95.8%	
Amount attributable to financing activities	2,191,820	3,015,852	40,439	(500,341)	(540,779)	(1337.3%)	
Closing Funding Surplus / (Deficit)	0	712,201	3,694,797	8,005,107	4,310,310		

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2020-21 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2021**

BY NATURE OR TYPE

	Original Budget	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	\$	%	
Opening Funding Surplus / (Deficit)	5,043,912	3,510,348	3,510,348	3,510,348	0		
Revenue from operating activities							
Rates	10,425,100	10,438,442	10,438,442	10,442,008	3,566	0.0%	
Operating grants, subsidies and contributions	2,114,625	2,291,912	1,802,961	1,841,250	38,288	2.1%	▲
Fees and charges	6,021,080	5,878,460	4,892,915	5,078,029	185,114	3.8%	
Interest earnings	377,155	344,220	247,598	281,385	33,787	13.6%	
Other revenue	387,425	387,425	377,431	368,820	(8,611)	(2.3%)	
Profit on disposal of assets	0	0	0	372	372	0.0%	
Total Revenue from operating activities	19,325,386	19,340,458	17,759,347	18,011,863	252,516	1.4%	▲
Expenditure from operating activities							
Employee costs	(10,591,444)	(10,361,458)	(7,603,761)	(7,374,381)	229,380	3.0%	▲
Materials and contracts	(5,422,591)	(5,785,956)	(4,318,955)	(3,580,735)	738,220	17.1%	▲
Utility charges	(1,243,350)	(1,243,350)	(932,513)	(910,361)	22,151	2.4%	
Depreciation on non-current assets	(6,180,879)	(6,939,573)	(5,216,853)	(5,229,138)	(12,285)	(0.2%)	▼
Interest expenses	(89,088)	(89,088)	(72,507)	(49,098)	23,409	32.3%	▲
Insurance expenses	(468,200)	(468,200)	(467,275)	(430,221)	37,054	7.9%	▲
Other expenditure	(1,440,909)	(1,541,917)	(1,296,726)	(1,037,988)	258,737	20.0%	▲
Loss on disposal of assets	(53,104)	(53,104)	(35,403)	0	35,403	100.0%	▲
Total Expenditure from operating activities	(25,489,566)	(26,482,645)	(19,943,992)	(18,611,923)	1,332,069	6.7%	▲
Non-cash amounts excluded from operating activities							
Profit/(Loss) on asset disposals	53,104	53,104	35,403	(372)	(35,774)	(101.0%)	▼
Loss on revaluation of non-current assets	0	0	0	0	0	0.0%	
Depreciation on assets	6,180,878	6,939,572	5,216,853	5,229,138	12,285	0.2%	▲
Movement in employee benefit provisions	(165,865)	(165,865)	0	0	0	0.0%	
Amount attributable to operating activities	4,947,848	3,194,971	6,577,958	8,139,055	1,561,097	23.7%	▼
Investing activities							
Non-operating grants, subsidies and contributions	8,956,548	12,738,555	6,254,204	3,500,417	(2,753,787)	(44.0%)	▼
Purchase property, plant and equipment	(1,051,293)	(1,086,293)	(906,162)	(208,488)	697,674	77.0%	▲
Purchase and construction of infrastructure	(15,104,762)	(17,245,221)	(8,356,021)	(3,016,326)	5,339,695	63.9%	▲
Proceeds from disposal of assets	50,000	84,500	77,000	84,071	7,071	9.2%	
Proceeds from self-supporting loans	9,837	9,837	7,378	6,718	(660)	(8.9%)	▼
Amount attributable to investing activities	(7,139,670)	(5,498,621)	(2,923,600)	366,393	3,289,993	(112.5%)	▲
Financing Activities							
Proceeds from new debentures	500,000	500,000	500,000	0	(500,000)	(100.0%)	▼
Transfer from reserves	2,297,787	6,818,550	0	0	0	0.0%	
Repayment of debentures	(687,426)	(687,424)	(419,562)	(422,038)	(2,477)	(0.6%)	
Transfer to reserves	81,459	(3,615,274)	(40,000)	(78,302)	(38,302)	(95.8%)	▼
Amount attributable to financing activities	2,191,820	3,015,852	40,439	(500,341)	(540,779)	(1337.3%)	▼
Closing Funding Surplus / (Deficit)	0	712,201	3,694,797	8,005,107	4,310,310		

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2021**

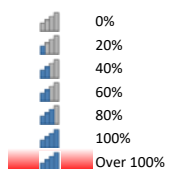
NET CURRENT ASSET POSITION

Composition of estimated net current asset position	YTD Actual Balance	Brought Forward 1 July 2020
	\$	
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with Financial Management Regulation 32 to agree to the surplus/(deficit) after imposition of general rates.		
Adjustments to net current assets		
Less: Reserves - restricted cash	(15,415,841)	(15,337,538)
Less: Financial assets at amortised cost - self supporting loans	(9,837)	(9,837)
Add: Borrowings	687,426	687,426
Add: Employee liability not required to be funded	1,494,751	1,602,945
Add: Change in the employee provisions	108,194	
Total adjustments to net current assets	(13,135,307)	(13,057,004)
Current assets		
Cash and cash equivalents - unrestricted	5,989,823	2,392,837
Financial assets - restricted	15,425,663	15,171,146
Trade Receivables	2,279,113	1,936,787
Inventories	7,869	10,522
Other current assets		933,531
Total current assets	23,702,469	20,444,823
Less: Current liabilities		
Trade and other payables	(379,877)	(1,587,100)
Borrowings	(687,426)	(687,426)
Contract liabilities		
Lease liabilities		
Employee related provisions	(1,494,751)	(1,602,945)
Total current liabilities	(2,562,053)	(3,877,471)
Less: Total adjustments to net current assets	(13,135,307)	(13,057,004)
Closing Funding Surplus / (Deficit)	8,005,107	3,510,348

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2021

INVESTING ACTIVITIES
CAPITAL ACQUISITIONS

Capital Expenditure Total
Level of Completion Indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

% Budget Expended	GL Code	Account Description	Original Budget	Amended Budget	YTD Budget	YTD Actual	YTD Variance	CBP Action #	Notes
		Purchase property, plant and equipment	\$	\$	\$	\$	\$		
	04050310	Kununurra Pound	(35,500)	(35,500)	(35,500)	(36,127)	(627)		Works Completed
	04080410	Wyndham Childcare Centre - Additional Security	(15,000)	(15,000)	(15,000)	(8,200)	6,800		Works Completed, savings in Budget
	04101214	Kununurra Youth Centre - Replace Airconditioners	(22,631)	(22,631)	0	0	0		Project Deferred
	04110110	Peter Reid Memorial Hall	(20,000)	(20,000)	(10,000)	0	10,000		Works currently under assessment.
	04110313	Plant and Equipment - Kununurra Swimming Complex	(20,000)	(20,000)	(15,000)	0	15,000	463	Purchase Order Raised, excepting delivery of Parts by April 21
	04110412	Plant and Equipment - Wyndham Swimming Complex	(10,000)	(10,000)	(10,000)	(10,600)	(600)	575	Works completed
	04111113	Wyndham Oval Interchange Sheds 20/21	(37,000)	(37,000)	(37,000)	(41,880)	(4,880)	454	Works Completed
	04100910	Cemetery Upgrade & Beautification - Kununurra & Wyndham	(28,366)	(28,366)	(28,366)	(1,454)	26,912	421	Works started in house, to be completed by June 2021
	04110618	Anthon's Landing - Rectification of Piling Sleeves	(201,100)	(201,100)	(201,100)	(6,920)	194,180		Received no response for RFQ in Feb.21. Tendor documents currently under review.
	04140410	Kununurra Administration Building Fire Alarm System	(21,696)	(21,696)	(21,696)	(33,233)	(11,537)		Works completed
	04140413	System Development - Capital	(130,000)	(130,000)	(60,000)	(1,807)	58,193	147/196	Project to be carried fwd to FY 2021/22
	04140610	Server and Network Upgrades - Information Technology	(75,000)	(75,000)	(37,500)	(9,640)	27,860		Works ongoing.
	04140611	Laptop and Desktop Upgrades - Information Technology	(30,000)	(30,000)	(30,000)	(23,156)	6,844		PC Purchased in Dec 2020
	04140612	Printers and Office Equipment - Information Technology	(20,000)	(20,000)	(20,000)	(502)	19,498		Project Planning Currently been Undertaken
	04140810	Heavy Plant - Purchase Price	(350,000)	(350,000)	(350,000)	0	350,000	315	Purchase order raised, awaiting for delivery of the Plant
	04140811	Medium Plant - Purchase Price	(35,000)	(70,000)	(35,000)	(29,240)	5,760	315	Plant replacement program completed
	04110112	Wyndham Community Club - essential renewal works	0	0	0	(5,730)	(5,730)		
		Total Purchase property, plant and equipment	(1,051,293)	(1,086,293)	(906,162)	(208,488)	703,404		

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2021

INVESTING ACTIVITIES
CAPITAL ACQUISITIONS

% Budget Expended	GL Code	Account Description	Original Budget	Amended Budget	YTD Budget	YTD Actual	YTD Variance	CBP Action #	Notes
		Purchase and construction of infrastructure	\$	\$	\$	\$	\$		
	04050411	CCTV - Infrastructure Works	(75,000)	(75,000)	(75,000)	(915)	74,085	399	Project deferred.
	04111233	Remote Camera Inspection of all Pipe Systems	(259,000)	(259,000)	(259,000)	0	259,000	264/265	RFQ closed on 22/03/2021, under evaluation
	04100401	Ewin Centre Drainage - Design & Construction	(32,326)	(32,326)	(32,326)	(26,582)	5,744	264	Project completed
	04100402	Hibiscus Drive Drainage	(73,171)	(73,171)	(73,171)	(1,971)	71,200	264	Project to commence in May 2021.
	04100403	Weaber Plain Rd Drainage Works 2020/21	(81,000)	(81,000)	(40,500)	(58,646)	(18,146)	264	Works completed
	04110314	Kununurra Water Park 20/21	(3,000,000)	(3,200,000)	(1,500,000)	(338,272)	1,161,728	448	Milestone one funding received. Three tenderers shortlisted. Final tender document to be presented to Apr
	04145911	Nicholson Park Basketball court	(35,000)	(35,000)	(35,000)	(28,821)	6,179	428	Project completed, pending invoices
	04110511	Wyndham Boat Launching Facility - Detailed Design 20/21	(221,721)	(221,721)	(221,721)	(184,188)	37,533	471	Works Completed, awaiting final invoices
	04110512	Celebrity Tree Boat Ramp - Inspection & Board Replacement	(41,100)	(41,100)	(41,100)	(5,109)	35,991	471	Project on hold, dependent upon water corp. lowering the dam
	04110614	Implement Trails Master Plan - Kununurra Foreshore Path 20/21	(415,000)	(440,000)	(207,500)	(158,309)	49,191	395	Works commenced in Feb 2021, pending invoices
	04111112	Wyndham Oval Lights - Upgrade 20/21	(850,000)	(850,000)	0	(13,855)	(13,855)	454	Funding approved, finalising the scope of work. Report received from Geo Technical , Pending report from t
	04111316	Wyndham Parks Upgrade	(30,000)	(30,000)	(22,500)	0	22,500	454	Project deferred.
	04120204	DRFAWA Flood Damage (Jan and March 2020) AGRN907 Expenditure	(2,500,000)	(4,400,000)	(2,500,000)	(178,290)	2,321,710	N/A	Third party cost est. validation complete, report submitted to Main Roads. Awaiting approval by end Apr.21
	04120210	Kalumburu Road - Re-sheet	(977,440)	(871,846)	(871,846)	(497,196)	374,650	251	Works completed. Balance amt. to be carried forward to next fin. Year
	04120213	Weaber Plain Road - Black Spot	(177,815)	(177,815)	(177,815)	(60,687)	117,128	273	RFQ closed in Feb 21, Works to be completed by April 2021
	04120223	Carlton Hill Road - Road Upgrade	(192,620)	(192,620)	(96,310)	(37,140)	59,170	253/265	Road Design completed, Bridge design quotation received, stage II of design works awarded
	04120225	Research Station Road - RRG - Road Repairs	(803,334)	(803,334)	0	0	0	251	Under assessment. Works to carry forward to next Fin. Year
	04120232	St Peters Way - Black Spot Road Improvements	(169,558)	(169,558)	(169,558)	(41,437)	128,121	263	RFQ closed on 12 Feb 21, Works to be completed by May 2021
	04120233	Footpath renewal - Shared Loop Path 20/21	(700,000)	(800,000)	(350,000)	(185,516)	164,484	277	Works commenced in Feb 2021, pending invoices
	04120247	Stock Route Rd Maintenance- RRG Project	(327,000)	(327,000)	0	0	0	251	Under assessment. Works to carry forward to next Fin. Year
	04120250	Road Reseals - R2R	(650,000)	(650,000)	(650,000)	(584,856)	65,144	251	Works completed. Balance amt. to be carried forward to next fin. Year
	04120275	Road & Drainage Upgrade (Design, Estimates & Construct) - Kununurra	(100,000)	(121,000)	(100,000)	(48,529)	51,471	253/265	Consultancy ongoing.
	04120325	Nutwood & Rosewood & surrounds - Road & Drainage Upgrade	(1,344,312)	(1,344,312)	0	(1,971)	(1,971)	253/265	Project to commence in May 2021.
	04120328	Bandicoot Drive - Road and Drainage upgrade	(696,245)	(696,245)	0	(5,579)	(5,579)	253/265	Project to Start in May 2021
	04120330	Miscellaneous Road Infrastructure	(20,000)	(20,000)	(20,000)	(339)	19,661	251/253	Works not yet commenced, carry forward to Next Financial Year
	04120741	Signage Upgrades - East Kimberley Regional Airport	(15,000)	(15,000)	(15,000)	0	15,000	293	Works ongoing as required.
	04120819	Wyndham Airport Perimeter Fence	(112,000)	(112,000)	(112,000)	(117,968)	(5,968)	296	Works Completed.
	04120712	Carpark Upgrade - East Kimberley Regional Airport	(255,000)	(255,000)	0	(1,971)	(1,971)	293	Project deferred.
	04120728	Security Fence Upgrade - East Kimberley Regional Airport	(30,000)	(30,000)	(22,500)	0	22,500	299	Project works ongoing.
	04120740	Airport Runway Extension - Detailed Design	(484,121)	(382,224)	(382,224)	(399,973)	(17,749)	237	Project finished, submitted for BBRF funding
	04120747	Apron Lighting - East Kimberley Regional Airport Terminal	(130,000)	(155,000)	0	0	0	237	Project awarded. Completion expected by May 2021.
	04120714	Airport Plant - Purchase Price	(30,000)	(30,000)	(30,000)	(22,100)	7,900	315	Project completed
	04120725	Passenger Screening Equipment - East Kimberley Regional Airport	(265,000)	(265,000)	(265,000)	0	265,000	299	Equipment received, expected installation by end April 2021
	04120752	Geotechnical Testing - Gilgai Holes - Kununurra Airport	(12,000)	(12,000)	(9,000)	(580)	8,420	237	Trial plots completed. Collation of data ongoing.
	04145910	Hardcourt re-surfacing all outdoor courts	0	0	0	(6,300)	(6,300)		Works completed in FY 19/20, retention money paid 20/21
	04100117	Wyndham Landfill Site Office	0	(51,950)	(51,950)	(9,225)	42,725		Unit ordered, delivery in four weeks time
	04080610	Capital Improvements - Kununurra Child Care Centre	0	(25,000)	(25,000)	0	25,000		Works completed, pending invoices
		Total Purchase and construction of infrastructure	(15,104,762)	(17,245,222)	(8,356,021)	(3,016,326)	5,339,695		
		Total Capital Expenditure	(16,156,055)	(18,331,515)	(9,262,183)	(3,224,813)	6,043,100		

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2021**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Revenue from operating activities	252,516	▲	
Governance	260		No material variances to report
General Purpose Funding - Rates	3,566		No material variances to report
General Purpose Funding - Other	40,115		No material variances to report
Law, Order and Public Safety	17,789		No Material variances to Report
Health	(45,571)		Material variances at account level below
Food Business Registration and Surveillance	(28,067)	▼ Timing	Pending Invoices to be Issued
Education and Welfare	(767)		No material variances to report
Housing	7,586		No material variances to report
Community Amenities	28,690		Material variances at account level below
Rubbish Disposal Charges	(32,152)	▼ Permanent	Less Rubbish Collection than Budgeted
Development Application Fees	34,138	▲ Permanent	Budget created with worst case scenario for COVID-19
Recreation and Culture	43,862		No material variances to report
Transport	113,186		Material variances at account level below
Aircraft Landing Fees - East Kimberley Regional Airport	(84,836)	▼ Permanent	Reduction in landings and accrual of revenue.
Passenger Handling Fees - East Kimberley Regional Airport	109,168	▲ Permanent	Budget created with worst case scenario for COVID-19
Passenger Screening Fees - East Kimberley Regional Airport	56,257	▲ Permanent	Budget created with worst case scenario for COVID-19
Leases - East Kimberley Regional Airport Terminal	51,690	▲ Permanent	Budget created with worst case scenario for COVID-19
Economic Services	42,088		No material variances to report
Other Property and Services	1,711		No material variances to report
Expenditure from operating activities	1,332,069		
Governance	128,848	▲	Material variances at account level below
Administration Salary and Wages Allocated - Other Governance	20,207	▲ Timing	Non cash item relating to allocation of overhead costs.
General Purpose Funding	2,140		No material variances to report
Law, Order and Public Safety	47,629		Material variances at account level below
Administration Salary and Wages Allocated - Fire Prevention	30,553	▲ Timing	Non cash item relating to allocation of overhead costs.
Health	3,838		No material variances to report
Education and Welfare	(17,551)		Material variances at account level below
Building Maintenance - Kununurra Childcare Centre	(23,460)	▼ Permanent	Repair to Shade Structure damaged due to Storm
Housing	24,694		Material variances at account level below
Administration Salary and Wages Allocated - Staff Housing	20,298	▲ Timing	Non cash item relating to allocation of overhead costs.
Community Amenities	44,220		Material variances at account level below
Landfill Operating Expenses	(25,666)	▼ Timing	Non cash item relating to allocation of overhead & Plant costs
Landfill Site - New Landfill Site Identification and closure plans	32,335	▲ Timing	Timing of Invoices
Direct Salaries - Kununurra Landfill	(71,660)	▼ Permanent	More Allocation of Overheads than Budgeted
Admin Overheads Allocated - Sanitation - Household Refuse	72,035	▲ Timing	Non cash item relating to allocation of overhead costs.
Litter Control	(33,604)	▼ Timing	Non cash item relating to allocation of overhead costs.
Admin Overheads Allocated - Sanitation - Other	(91,442)	▼ Timing	Non cash item relating to allocation of overhead costs.
Street Scape and Landscaping plan	28,752	▲ Timing	Timing of works
Community Grants	54,642	▲ Timing	Less Grant Applications received than anticipated
Develop Community safety plan (KWAC)	56,250	▲ Timing	Pending Tax Invoices
Recreation and Culture	446,858		Material variances at account level below
Direct Salaries - Kununurra Swimming Complex	(27,899)	▼ Permanent	Salaries for RLSSWA Labour Hire
Parks and Gardens Maintenance - Kununurra	180,898	▲ Timing	Variance due to timing of works and allocation of overheads
Parks and Gardens Maintenance - Wyndham	93,123	▲ Timing	Variance due to timing of works and allocation of overheads
Transport	646,637		Material variances at account level below
Rural Road Maintenance	226,536	▲ Timing	Variance due to timing of works
Urban Road Maintenance - Kununurra	42,112	▲ Timing	Variance due to timing of works
Bridge Repairs	42,992	▲ Timing	Variance due to timing of works
Street Lighting Upgrades	50,000	▲ Timing	Project to be carried forward to FY 21/22
Administration Salary and Wages Allocated - Streets, Roads & Bridges -	94,977	▲ Timing	Non cash item relating to allocation of overhead costs
Plant Operating Costs - East Kimberley Regional Airport	29,323	▲ Timing	Timing of Tax Invoices
Other Expenses - East Kimberley Regional Airport	25,808	▲ Timing	Timing of Tax Invoices
Airport Terminal Building Maintenance - East Kimberley Regional Airport	30,843	▲ Timing	Timing of Tax Invoices
Passenger Screening Expenses - East Kimberley Regional Airport	(20,352)	▼ Permanent	Extra Servicing of Xray equipment
Write Offs and Waivers - East Kimberley Regional Airport (Approved by	(35,933)	▼ Permanent	Write of Landing fees approved by Council
Administration Salary and Wages Allocated - East Kimberley Regional	66,106	▲ Timing	Non cash item relating to allocation of overhead costs
Economic Services	122,619		Material variances at account level below
Marketing Tourism - EK and North West	98,750	▲ Permanent	Contribution to Melbourne Flights, carried forward to 2021/22
Other Property and Services	(117,862)		Material variances at account level below
Public Works Overheads Allocated - Payroll	117,054	▲ Timing	Non cash item relating to allocation of overhead costs

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2021**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Vehicle Expenses - Public Works	(25,788)	▼ Timing	Timing of Plant Cost Recoveries
Building Operating - Kununurra Depot	27,997	▲ Timing	Timing of Tax Invoices
Direct Salaries - Operations	79,813	▲ Permanent	Potential savings due to vacancies
Indirect Salaries - Outdoor Workforce	(28,162)	▼ Timing	Pending invoices for recovery of Workers Compensation Claim
Recruitment and Relocation	29,343	▲ Permanent	Savings due to less relocation exp. due to travel restrictions
Office Expenses - Kununurra Administration	22,981	▲ Permanent	Timing of Tax Invoices
Corporate Training	45,376	▲ Permanent	Savings in overall Training exp. due to travel restrictions
ABC Allocations	(72,182)	▼ Timing	Non cash item relating to allocation of overhead costs
POC Fuel and Oils	24,168	▲ Timing	Non cash item relating to allocation of overhead costs
Loss on Sale of Assets - Plant Operation	35,403	▲ Timing	Pending transaction to be finalised by April 21
Direct Salaries - Human Resources	(24,091)	▼ Permanent	More FTE Employees
Direct Salaries - Property Management	22,782	▲ Permanent	Potential savings due to vacancies
Engineering Consultancy	(39,265)	▼ Permanent	Extra Survey required to be done for Asset Management and Gravel Reserves
Direct Salaries - Engineering and Technical	(26,350)	▼ Permanent	More FTE Employees
Administration Salary and Wages Allocated - Engineering and Technical	26,637	▲ Timing	Non cash item relating to allocation of overhead costs
Investing Activities	3,289,993	▲	
Non-operating grants, subsidies and contributions	(2,753,787)	▼	Material variances at account level below
Sport and Recreation - Kununurra Water Park (Splash Pad) Grant Revenue	(500,000)	▼ Timing	Budget based on estimated payment schedule
Wyndham Oval Lights - Grant Revenue 20/21	(366,666)	▼ Timing	Budget based on estimated payment schedule
Wyndham Boat Ramp - Grant	(200,000)	▼ Timing	Budget based on estimated payment schedule
DRFAWA Funding - Monsoonal Flooding AGRN907 - 2020	(1,285,350)	▼ Timing	Delay in approval of works affecting timing of payments
Aboriginal Roads Funding - State Grants	89,200	▲ Timing	Budget based on estimated payment schedule
Regional Road Group Grants	(310,679)	▼ Timing	Budget based on estimated payment schedule
Roads to Recovery Grants (R2R)	(357,312)	▼ Timing	Budget based on estimated payment schedule
Commodity Route Grant	(213,938)	▼ Timing	Budget based on estimated payment schedule
Local Road & Community Infrastructure Program	558,021	▲ Permanent	Stage 2 of Local Road & Comm. Infra. Prog received
RADS Funding (Regional Airports Development Scheme)	(65,000)	▼ Timing	Budget based on estimated payment schedule
Purchase property, plant and equipment	697,674	▲	No material variances to report
Cemetery Upgrade & Beautification - Kununurra & Wyndham	26,912	▲ Timing	Project handled in house, salaries to be allocated to capital works
Anthons Landing - Rectification of Piling Sleeves	194,180	▲ Timing	Received no response for RFQ in Feb.21. Tendor documents currently under review.
System Development - Capital	58,193	▲ Timing	Project to be carried fwd to FY 2021/22
Purchase and construction of infrastructure	5,339,695	▲	No material variances to report
CCTV - Infrastructure Works	74,085	▲ Timing	Project deferred.
Remote Camera Inspection of all Pipe Systems	259,000	▲ Timing	RFQ closed on 22/03/2021, under evaluation
Hibiscus Drive Drainage	71,200	▲ Timing	Project to commence in May 2021.
Kununurra Water Park 20/21	1,161,728	▲ Timing	Milestone one funding received. Three tenderers shortlisted. Final tendor document to be presented to April 21 OCM
Wyndham Boat Launching Facility - Detailed Design 20/21	37,533	▲ Timing	Works Completed, awaiting final invoices
Celebrity Tree Boat Ramp - Inspection & Board Replacement	35,991	▲ Timing	Project on hold, dependent upon water corp. lowering the dam
Implement Trails Master Plan - Kununurra Foreshore Path 20/21	49,191	▲ Timing	Works commened in Feb 2021, pending invoices
Wyndham Parks Upgrade	22,500	▲ Timing	Project deferred.
DRFAWA Flood Damage (Jan and March 2020) AGRN907 Expenditure	2,321,710	▲ Timing	Third party cost est. validation complete, report submitted to Main Roads. Awaiting approval by end Apr.21
Kalumburu Road - Re-sheet	374,650	▲ Timing	Works completed. Balance amt. to be carried forward to next fin. Year
Weaber Plain Road - Black Spot	117,128	▲ Timing	RFQ closed in Feb 21, Works to be completed by April 2021
Carlton Hill Road - Road Upgrade	59,170	▲ Timing	Road Design completed, Bridge design quotation received, stage II of design works
St Peters Way - Black Spot Road Improvements	128,121	▲ Timing	RFQ closed on 12 Feb 21, Works to be completed by May 2021
Footpath renewal - Shared Loop Path 20/21	164,484	▲ Timing	Works commenced in Feb 2021, pending invoices
Road Reseals - R2R	65,144	▲ Timing	Works completed. Balance amt. to be carried forward to next fin. Year
Road & Drainage Upgrade (Design, Estimates & Construct) - Kununurra	51,471	▲ Timing	Consultancy ongoing.
Passenger Screening Equipment - East Kimberley Regional Airport	265,000	▲ Timing	Equipment received, expected installation by end April 2021
Wyndham Landfill Site Office	42,725	▲ Timing	Unit ordered, delivery in four weeks time
Capital Improvements - Kununurra Child Care Centre	25,000	▲ Timing	Works completed, pending invoices
Proceeds from disposal of assets	7,071		No material variances to report
Proceeds from self supporting loans	(660)		No material variances to report
Financing Activities	(540,779)		
Proceeds from New Debentures	(500,000)	▼	Material variances at account level below
New Loan receipt-Water Park (Splash pad)	(500,000)	▼ Timing	Variance due of timing of loan receipt

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2021**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
Transfer from Reserves	0		No material variances to report
Advances to Community Groups	0		No material variances to report
Repayment of Debentures	(2,477)		No material variances to report
Transfer to Reserves	(38,302)		No material variances to report

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2020-21 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

NOTES TO STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2021

BUDGET REMAINING TO COLLECT/SPEND

	Original Budget	Amended Budget	YTD Budget (a)	YTD Actual (b)	Budget remaining (Budget less YTD Actual)	
	\$	\$	\$	\$	\$	%
Opening Funding Surplus / (Deficit)	5,043,912	3,510,348	3,510,348	3,510,348		
Revenue from operating activities						
Governance	21,500	21,500	16,126	16,387	5,113	23.8%
General Purpose Funding - Rates	10,425,100	10,438,442	10,438,442	10,442,008	(3,566)	(0.0%)
General Purpose Funding - Other	2,060,000	2,213,352	1,662,574	1,702,689	510,663	23.1%
Law, Order and Public Safety	429,925	429,925	418,050	435,839	(5,914)	(1.4%)
Health	71,500	71,500	65,125	19,554	51,946	72.7%
Education and Welfare	11,500	11,500	8,625	7,858	3,642	31.7%
Housing	124,820	117,800	86,595	94,181	23,619	20.1%
Community Amenities	2,811,115	2,817,015	2,534,823	2,563,513	253,501	9.0%
Recreation and Culture	447,255	489,255	388,941	432,804	56,451	11.5%
Transport	2,828,170	2,628,170	2,061,670	2,174,856	453,314	17.2%
Economic Services	59,500	67,000	52,125	94,213	(27,213)	(40.6%)
Other Property and Services	35,000	35,000	26,250	27,961	7,039	20.1%
Total Revenue from operating activities	19,325,385	19,340,458	17,759,347	18,011,863	1,328,595	6.9%
Expenditure from operating activities						
Governance	(515,290)	(514,798)	(746,186)	(617,337)	102,540	(19.9%)
General Purpose Funding	(456,477)	(476,477)	(165,447)	(163,308)	(313,170)	65.7%
Law, Order and Public Safety	(1,127,897)	(1,127,897)	(926,031)	(878,401)	(249,496)	22.1%
Health	(277,926)	(277,926)	(205,342)	(201,505)	(76,421)	27.5%
Education and Welfare	(129,951)	(136,494)	(114,006)	(131,558)	(4,936)	3.6%
Housing	(351,007)	(351,007)	(271,555)	(246,861)	(104,146)	29.7%
Community Amenities	(4,502,355)	(4,704,004)	(3,432,415)	(3,388,195)	(1,315,808)	28.0%
Recreation and Culture	(5,967,335)	(5,963,689)	(4,485,509)	(4,038,651)	(1,925,038)	32.3%
Transport	(10,635,513)	(11,281,800)	(8,462,642)	(7,816,006)	(3,465,794)	30.7%
Economic Services	(952,628)	(1,217,873)	(837,809)	(715,190)	(502,683)	41.3%
Other Property and Services	(573,187)	(430,682)	(297,049)	(414,911)	(15,771)	3.7%
Total Expenditure from operating activities	(25,489,566)	(26,482,645)	(19,943,992)	(18,611,923)	(7,870,722)	29.7%
Non-cash amounts excluded from operating activities						
Profit/(Loss) on asset disposals	53,104	53,104	35,403	(372)	53,476	100.7%
Depreciation on assets	6,180,878	6,939,572	5,216,853	5,229,138	1,710,434	24.6%
Movement in employee benefit provisions	(165,865)	(165,865)	0	0	(165,865)	100.0%
Amount attributable to operating activities	4,947,847	3,194,971	6,577,958	8,139,055	(4,944,083)	(154.7%)
Investing Activities						
Non-operating grants, subsidies and contributions	8,956,548	12,738,555	6,254,204	3,500,417	9,238,138	72.5%
Purchase property, plant and equipment	(1,051,293)	(1,086,293)	(906,162)	(208,488)	(877,805)	80.8%
Purchase and construction of infrastructure	(15,104,762)	(17,245,221)	(8,356,021)	(3,016,326)	(14,228,895)	82.5%
Proceeds from disposal of assets	50,000	84,500	77,000	84,071	429	0.5%
Proceeds from self supporting loans	9,837	9,837	7,378	6,718	3,119	31.7%
Amount attributable to investing activities	(7,139,670)	(5,498,621)	(2,923,600)	366,393	(5,865,014)	106.7%
Financing Activities						
Proceeds from New Debentures	500,000	500,000	500,000	0	500,000	100.0%
Transfer from Reserves	2,297,787	6,818,550	0	0	6,818,550	100.0%
Repayment of Debentures	(687,426)	(687,424)	(419,562)	(422,038)	(265,386)	38.6%
Transfer to Reserves	81,459	(3,615,274)	(40,000)	(78,302)	(3,536,972)	97.8%
Amount attributable to financing activities	2,191,820	3,015,852	40,439	(500,341)	3,516,193	116.6%
Closing Funding Surplus / (Deficit)	0	712,201	3,694,797	8,005,107		

REPORT ON INVESTMENT PORTFOLIO AS AT 31 March 2021

INVESTMENT POLICY - CP FIN - 3203				INVESTMENTS REGISTER 2020-21							
S&P Rating		Portfolio Credit Framework	Counterparty Credit Framework	Institution Name	S&P Rating	Term to Maturity	Interest Rate	Maturity Date	Principal	Interest on Maturity	% of portfolio
Long Term	Short Term	Direct Investment Maximum %									
AAA	A-1+	100%	45%								
AA	A-1	100%	35%								
A	A-2	60%	20%								
Note: "S & P" relates to Standard & Poors credit rating agency				MUNICIPAL FUNDS							
TERM TO MATURITY FRAMEWORK				NAB		90 Days	0.30%	24-Jun-21	1,002,481.26	741.56	5.26%
Overall Portfolio Term to Maturity Limits				Bankwest		60 Days	0.20%	9-Apr-21	1,002,277.36	324.02	5.26%
Portfolio % < 1 year		100% max 40% min		CBA		2 Months	0.23%	23-Apr-21	1,001,840.57	378.78	5.26%
Portfolio % > 1 year		60%		CBA		2 Months	0.23%	17-May-21	1,001,998.69	384.10	5.26%
Portfolio % > 3 year		35%		TOTAL MUNICIPAL INVESTMENTS							
Individual Investment Maturity Limits				RESERVE FUNDS							
Authorised Deposit Institution		12 Months		CBA		6 Months	0.42%	15-Jun-21	3,095,059.36	6,517.43	16.25%
State/Commonwealth Government Bonds		3 years		Bankwest		4 Months	0.45%	15-Jun-21	1,214,019.01	2,739.03	6.37%
				CBA		120 Days	0.28%	2-Jul-21	1,040,446.80	957.78	5.46%
				NAB		120 Days	0.34%	9-Jun-21	1,065,939.42	1,191.52	5.60%
				NAB		120 Days	0.34%	9-Jun-21	1,066,587.55	1,192.24	5.60%
				NAB		120 Days	0.34%	9-Jun-21	1,066,587.52	1,192.24	5.60%
				Bankwest		120 Days	0.30%	14-Jul-21	1,859,190.73	3,169.71	9.76%
				NAB		120 Days	0.45%	1-Apr-21	1,041,689.94	1,528.29	5.47%
				NAB		120 Days	0.45%	1-Apr-21	1,035,703.68	1,519.50	5.44%
				Bankwest		120 Days	0.30%	8-Jun-21	1,002,373.58	988.64	5.26%
				NAB		120 Days	0.34%	9-Jun-21	1,056,137.99	1,180.56	5.55%
				TOTAL RESERVE INVESTMENTS							
				TRUST FUNDS - T292							
				Bankwest		123 Days	0.30%	26-Jun-21	491,577.20	483.52	2.58%
				TOTAL TRUST INVESTMENTS							
				TOTAL INVESTMENTS HELD & INTEREST PAID							

