



SHIRE OF WYNDHAM | EAST KIMBERLEY

INTERIM MONTHLY FINANCIAL REPORT
2021/22
FOR THE PERIOD ENDED 31 AUGUST 2021

31 AUGUST 2021

SHIRE OF WYNDHAM EAST KIMBERLEY

**INTERIM MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 August 2021**

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2021**

STATUTORY REPORTING PROGRAMS

	Original Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Opening Funding Surplus / (Deficit)	3,956,303	3,956,303	3,956,303	0	0.0%	
Revenue from operating activities						
Governance	18,550	1,875	3,237	1,362	72.7%	▲
General Purpose Funding - Rates	10,485,672	10,477,720	10,096,803	(380,917)	(3.6%)	
General Purpose Funding - Other	2,089,126	503,812	445,573	(58,239)	(11.6%)	▼
Law, Order and Public Safety	433,325	364,992	372,502	7,510	2.1%	
Health	70,500	4,917	1,763	(3,153)	(64.1%)	▼
Education and Welfare	11,500	1,917	960	(956)	(49.9%)	
Housing	169,320	28,220	21,281	(6,939)	(24.6%)	▼
Community Amenities	2,839,770	1,870,936	1,849,828	(21,109)	(1.1%)	
Recreation and Culture	557,928	193,821	76,665	(117,156)	(60.4%)	▼
Transport	3,322,000	279,500	183,827	(95,673)	(34.2%)	▼
Economic Services	82,980	13,830	16,395	2,565	18.5%	▼
Other Property and Services	35,000	8,750	6,625	(2,125)	(24.3%)	▼
Total Revenue from operating activities	20,115,669	13,750,290	13,075,460	(674,830)	(4.9%)	
Expenditure from operating activities						
Governance	(700,946)	(105,955)	(81,412)	24,543	23.2%	▲
General Purpose Funding	(373,432)	(35,366)	(12,485)	22,881	64.7%	▲
Law, Order and Public Safety	(1,162,069)	(253,109)	(125,841)	127,268	50.3%	▼
Health	(333,573)	(52,064)	(34,366)	17,698	34.0%	▲
Education and Welfare	(144,963)	(56,919)	(14,507)	42,412	74.5%	▲
Housing	(376,606)	(73,981)	(53,053)	20,928	28.3%	▲
Community Amenities	(5,211,293)	(817,017)	(677,102)	139,915	17.1%	▲
Recreation and Culture	(6,430,029)	(1,056,229)	(786,624)	269,605	25.5%	▲
Transport	(11,411,898)	(1,886,118)	(1,576,032)	310,086	16.4%	▲
Economic Services	(1,233,509)	(158,544)	(190,723)	(32,179)	(20.3%)	▼
Other Property and Services	(464,327)	(198,507)	(489,384)	(290,877)	(146.5%)	▼
Total Expenditure from operating activities	(27,842,646)	(4,693,809)	(4,041,529)	652,280	13.9%	▲
Non-cash amounts excluded from operating activities						
Profit/(Loss) on asset disposals	41,500	0	0	0	0.0%	
Loss on revaluation of non-current assets	0	0	0	0	0.0%	
Depreciation on assets	7,116,239	1,186,040	1,145,661	(40,379)	(3.4%)	
Movement in employee benefit provisions	0	0	0	0	0.0%	
Amount attributable to operating activities	3,387,065	14,198,823	14,135,895	(62,928)	(0.4%)	
Investing Activities						
Non-operating grants, subsidies and contributions	16,883,412	2,625,000	1,447,754	(1,177,246)	(44.8%)	▼
Purchase property, plant and equipment	(2,331,297)	(160,000)	(87,072)	72,928	45.6%	▲
Purchase and construction of infrastructure	(24,672,213)	(2,638,000)	(1,694,592)	943,408	35.8%	▲
Proceeds from disposal of assets	20,000	0	0	0	0.0%	
Proceeds from self supporting loans	6,694	1,116	0	(1,116)	(100.0%)	▼
Amount attributable to investing activities	(10,093,404)	(171,884)	(333,910)	(162,025)	(94.3%)	
Financing Activities						
Proceeds from New Debentures	3,300,000	0	0	0	0.0%	
Transfer from Reserves	9,107,157	0	0	0	0.0%	
Repayment of Debentures	(1,025,883)	(82,664)	(82,596)	68	0.1%	▲
Transfer to Reserves	(4,674,935)	0	(4,923)	(4,923)	0.0%	
Amount attributable to financing activities	6,706,338	(82,664)	(87,518)	(4,854)	5.9%	
Closing Funding Surplus / (Deficit)	0	13,944,275	13,714,467	(229,808)		

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2021-22 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2021**

BY NATURE OR TYPE

	Original Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Opening Funding Surplus / (Deficit)	3,956,303	3,956,303	3,956,303	0		
Revenue from operating activities						
Rates	10,485,671	10,477,720	10,096,803	(380,917)	(3.6%)	
Operating grants, subsidies and contributions	2,290,088	523,197	579,474	56,277	10.8%	▼
Fees and charges	6,689,792	2,344,857	2,106,960	(237,897)	(10.1%)	▼
Interest earnings	272,194	52,008	(104,731)	(156,739)	(301.4%)	▼
Other revenue	377,925	352,508	396,955	44,446	12.6%	▲
Profit on disposal of assets	0	0	0	0	0.0%	
Total Revenue from operating activities	20,115,669	13,750,290	13,075,460	(674,830)	(4.9%)	
Expenditure from operating activities						
Employee costs	(11,229,831)	(1,727,697)	(1,555,407)	172,290	10.0%	▲
Materials and contracts	(6,132,103)	(1,130,026)	(744,520)	385,506	34.1%	▲
Utility charges	(1,268,430)	(211,405)	(129,900)	81,505	38.6%	▲
Depreciation on non-current assets	(7,116,239)	(1,186,040)	(1,145,661)	40,379	3.4%	▲
Interest expenses	(99,221)	(9,510)	(18,269)	(8,759)	(92.1%)	▲
Insurance expenses	(476,501)	(238,251)	(412,375)	(174,124)	(73.1%)	▼
Other expenditure	(1,478,816)	(190,881)	(35,397)	155,484	81.5%	▲
Loss on disposal of assets	(41,500)	0	0	0	0.0%	
Total Expenditure from operating activities	(27,842,646)	(4,693,809)	(4,041,529)	652,280	13.9%	▲
Non-cash amounts excluded from operating activities						
Profit/(Loss) on asset disposals	41,500	0	0	0	0.0%	
Loss on revaluation of non-current assets	0	0	0	0	0.0%	
Depreciation on assets	7,116,239	1,186,040	1,145,661	(40,379)	(3.4%)	
Movement in employee benefit provisions	0	0	0	0	0.0%	
Amount attributable to operating activities	3,387,065	14,198,823	14,135,895	(62,928)	(0.4%)	
Investing activities						
Non-operating grants, subsidies and contributions	16,883,412	2,625,000	1,447,754	(1,177,246)	(44.8%)	▼
Purchase property, plant and equipment	(2,331,297)	(160,000)	(87,072)	72,928	45.6%	▲
Purchase and construction of infrastructure	(24,672,213)	(2,638,000)	(1,694,592)	943,408	35.8%	▲
Proceeds from disposal of assets	20,000	0	0	0	0.0%	
Proceeds from self-supporting loans	6,694	1,116	0	(1,116)	(100.0%)	▼
Amount attributable to investing activities	(10,093,404)	(171,884)	(333,910)	(162,025)	94.3%	
Financing Activities						
Proceeds from new debentures	3,300,000	0	0	0	0.0%	
Transfer from reserves	9,107,157	0	0	0	0.0%	
Repayment of debentures	(1,025,883)	(82,664)	(82,596)	68	0.1%	▲
Transfer to reserves	(4,674,935)	0	(4,923)	(4,923)	0.0%	
Amount attributable to financing activities	6,706,338	(82,664)	(87,518)	(4,854)	5.9%	
Closing Funding Surplus / (Deficit)	0	13,944,275	13,714,467	(229,808)		

KEY INFORMATION

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2021**

NET CURRENT ASSET POSITION

Composition of estimated net current asset position	YTD Actual Balance	Brought Forward 1 July 2021
	\$	
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with Financial Management Regulation 32 to agree to the surplus/(deficit) after imposition of general rates.		
Adjustments to net current assets		
Less: Reserves - restricted cash	(15,438,861)	(14,982,187)
Less: Financial assets at amortised cost - self supporting loans	(9,837)	(9,837)
Add: Current liabilities not expected to be cleared at end of year	0	2,268,701
Add: Current portion of borrowings	687,426	687,426
Add: Current portion of employee provisions held in reserve	1,523,979	1,602,945
Total adjustments to net current assets	(13,237,294)	(10,432,952)
Current assets		
Cash and cash equivalents - unrestricted	3,564,338	2,972,045
Financial assets - unrestricted	9,837	9,837
Financial assets - restricted	15,448,636	14,672,705
Trade Receivables	13,392,366	1,936,787
Other current assets	0	933,531
Inventories	7,869	10,522
Total current assets	32,415,177	20,535,427
Less: Current liabilities		
Trade and other payables	(1,132,170)	(1,587,100)
Contract liabilities	(2,094,412)	(2,268,701)
Long term borrowings	(712,855)	(687,426)
Employee related provisions	(1,523,979)	(1,602,945)
Total current liabilities	(5,463,416)	(6,146,172)
Less: Total adjustments to net current assets	(13,237,294)	(10,432,952)
Closing Funding Surplus / (Deficit)	13,714,467	3,956,303

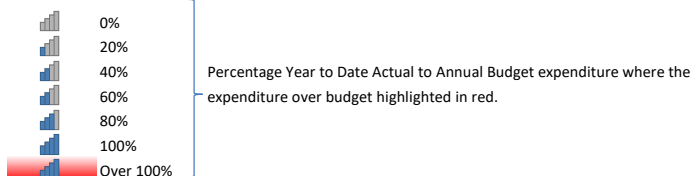
NOTE

Net current asset position remains an estimate until financial position is finalised for the 2020/21 financial year.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2021

INVESTING ACTIVITIES
CAPITAL ACQUISITIONS

Capital Expenditure Total
Level of Completion Indicators



% Budget Expended	GL Code	Account Description	Original Budget	YTD Budget	YTD Actual	YTD Variance	CBP Action #	Notes
		Purchase property, plant and equipment	\$	\$	\$	\$		
	04050310	Kununurra Pound Upgrade Works	(25,000)	0	0	0	0	No works have commenced to date.
	04110701	Kununurra Water Playground CCTV	(25,000)	0	0	0	106	Contractor to liaise with Calibre to specify requirements.
	04080610	Kununurra Child Care (Ewin Centre) Capital Improvements	(8,589)	0	0	0	0	Works in progress - due for completion 30 September 2021
	04080410	Wyndham Childcare Centre - Security Upgrade	(6,800)	0	0	0	314	Works completed within 20/21 budget.
	04101214	Kununurra Youth Centre Refurbishment Stage 1	(58,000)	0	0	0	109	Currently progressing drainage works from self performing drainage budget 04100405
	04110113	Wyndham Recreation (Ted Birch) Basketball Lighting Renewal	(35,000)	0	0	0	105	Procurement process in progress.
	04141610	Kununurra & Wyndham - Building Renewals	(100,000)	0	0	0	0	Being to undertake essential renewal/maintenance works.
	04100102	Kununurra Landfill - Waste Oil Storage Upgrade	(30,908)	0	0	0	0	Purchased. Pending delivery.
	04100103	Kununurra Landfill - Office Shade Structure	(30,000)	(10,000)	0	10,000	0	Shade structure ordered. Awaiting building approvals prior to installation.
	04110112	Wyndham Community Club - Essential Renewal Works	(267,000)	0	0	0	0	Progressing. Funding allocated from Local Roads & Community Infrastructure round 2.
	04111112	Wyndham Oval (Clarrie Cassidy) Lights & Changerooms - Upgrade 21/22	(840,000)	(100,000)	(87,072)	12,928	0	Contract awarded. Geotechnical Investigations completed. Contractors mobilising to site.
	04111233	Remote Camera Inspection of all Drainage Piping Systems	(50,000)	0	0	0	208	Purchase order raised. Pending schedule of works.
	04120714	Airport Plant - Purchase Price	(85,000)	0	0	0	0	New Truck to be delivered 21/22
	04120822	Wyndham Airport - Outbuilding Demolition	(120,000)	0	0	0	305	Planning underway to remove last of delapidated buildings.
	04120819	Wyndham Airport - Perimeter Fence	(45,000)	0	0	0	305	Pending removal of old buildings
	04120754	East Kimberley Regional Airport-Flight Information Display System Replacemen	(40,000)	(40,000)	0	40,000	303	Software upgrade completed, with Hardware to be upgraded and installed over 21/22 FY
	04140413	System Development - Capital	(60,000)	(10,000)	0	10,000	409	Works ongoing.
	04140611	Laptop and Desktop Upgrades - Information Technology	(30,000)	0	0	0	0	Works ongoing.
	04140810	Heavy Plant - Purchase Price	(475,000)	0	0	0	413	Specifications being finalised. Procurement to commence.
		Total Purchase property, plant and equipment	(2,331,297)	(160,000)	(87,072)	72,928		

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2021

INVESTING ACTIVITIES
CAPITAL ACQUISITIONS

% Budget Expended	GL Code	Account Description	Original Budget	YTD Budget	YTD Actual	YTD Variance	CBP Action #	Notes
		Purchase and construction of infrastructure	\$	\$	\$	\$		
	04110314	Kununurra Water Playground 21/22	(3,000,000)	(400,000)	(260,157)	139,843	106	Possession of the site given to the contractor and site works have commenced, completion for stage 1 due late Nov 2021.
	04110511	Wyndham Boat Launching Facility - Detailed Design 20/21	0	0	(14,640)	(14,640)	205	Works Completed. Final costs to be accrued to 2020/21.
	04110512	Celebrity Tree Boat Ramp - Inspection & Board Replacement	0	0	(10,074)	(10,074)	205	Works in progress. Brought forward from 2020/21.
	04111316	Wyndham Parks Upgrade	(30,000)	(3,000)	0	3,000		Project deferred.
	04120204	DRFAWA Flood Damage (Feb & March 2020) AGRN907 Expenditure	(5,007,545)	(2,000,000)	(776,519)	1,223,481	209	Works in progress. Scheduled for completion October 2021.
	04120210	Kalumburu Road - Re-sheet	(371,846)	(100,000)	(54,554)	45,446	209	Balance of work to be carried forward to 2021/22.
	04120213	Weaber Plain Road - Black Spot Project	0	0	(117,164)	(117,164)	209	Works completed.
	04120223	Carlton Hill Road - Road & Bridge Design Works 21/22	(344,619)	0	(2,760)	(2,760)	207	Road Design completed, stage II of design works awarded. Part of project to be carried over to 21/22.
	04120225	Research Station Road Renewal - RRG Project	(1,268,859)	0	0	0	209	Project brought forward from 2020/21
	04120232	St Peters Way - Black Spot Road Improvements	0	0	(35,964)	(35,964)	209	Project brought forward from 2020/21. RFT awarded pending construction.
	04120233	Footpath Construction - Shared Loop Path Stage 1 - 20/21	(550,000)	(50,000)	(1,580)	48,420	216	Works completed.
	04120247	Stock Route Rd Renewal - RRG Project	(327,000)	0	0	0	209	Project brought forward from 2020/21. RFT awarded pending construction.
	04120275	Kununurra Road & Drainage Upgrades Design	0	0	(61,819)	(61,819)	204	Consultancy ongoing. 95% completed.
	04120325	Nutwood & Rosewood - Road & Drainage Upgrades Stage 2 - 20/21	(284,312)	0	(196,967)	(196,967)	207	Project in construction. Scheduled for completion October 2021
	04120328	Bandicoot Drive - Road and Drainage Upgrade	0	0	(105,425)	(105,425)	204	Works commenced June 2021. Project brought forward from 2020/21
	04120330	Miscellaneous Road Infrastructure	(50,000)	0	0	0	209	Project brought forward from 2020/21
	04120741	East Kimberley Regional Airport - Signage Upgrades	0	0	(382)	(382)	303	Project brought forward from 2020/21
	04110618	Wyndham - Anthon's Landing Structural Renewal Works 21/22	(194,180)	0	0	0	205	Project brought forward from 2020/21
	04120712	East Kimberley Regional Airport - Carpark Upgrade	(325,000)	0	0	0	305	Project planning and preperation underway for long term parking and bus bays
	04120728	East Kimberley Regional Airport - Security Fence Upgrade	(80,000)	0	(54,325)	(54,325)	302	Works ongoing.
	04120747	East Kimberley Regional Airport - Apron Lighting	0	0	0	0	302	Report for approval of variances sent to Dept. of Transport. Project to be carried fwd to 2021/22.
	04120725	East Kimberley Regional Airport - Passenger Screening Equipment	0	0	0	0	303	Completed - Body Scanner in place and operational
	04120752	East Kimberley Regional Airport - Geotechnical Testing - Gilgai Holes	(12,000)	(2,000)	0	2,000	302	Trial plots completed. Collation of data ongoing.
	04120753	East Kimberley Regional Airport-Pavement Rejuvenation	(95,000)	0	0	0	302	Pavement rejuvenation to be undertaken to Taxiway Foxtrot shoulders and RPT apron edges
	04120814	Wyndham Airport - Electrical System & Generator Replacement	(120,000)	0	0	0	305	To be undertaken over the 21/22 financial year.
	04120820	Wyndham Airport-Drainage Renewal	(45,000)	0	0	0	305	Pending old building removal
	04111320	Wyndham Oval (Clarrie Cassidy) Surface Upgrade	(120,000)	0	0	0		Works not commenced.
	04120269	Footpath Lighting, Landscaping and Reticulation - Kununurra	(150,000)	0	0	0	216	Works not commenced.
	04120329	Wyndham - Dulverton Street - Reconstruct	(200,000)	0	0	0	209	LRCP 2, RFT awarded pending construction.
	04120206	Wyndham - St Johns Ambulance Driveway Construction	(45,505)	0	0	0		RFQ awarded pending construction.
	04120331	Wyndham - Bartyes Road Detailed Design	(100,000)	0	0	0	209	RFQ awarded. Project in design, completion January 2022.
	04100405	Drainage Works - Self Performing	(250,000)	0	0	0	204	Works in progress Kununurra Youth Centre drainage.
	04110818	Kununurra Leisure Centre-Floor Renewal	(60,000)	(30,000)	0	30,000		Works not commenced.
	04111234	Kununurra Parks Upgrade	(30,000)	(3,000)	0	3,000		Works not commenced.
	04110819	Kununurra Leisure Centre-Aquatic Pool Renewal	(9,000,000)	0	0	0	106	Awaiting Grant Deed for state government funding.
	04120218	Ivanhoe Road Upgrade - RRG Project	(347,850)	0	0	0	207	Self performing. Schedule for completion after wet season 2022.
	04120293	Weaber Plains Road Upgrade - RRG Project	(311,625)	0	0	0	207	Not commenced
	04120300	Erythrina St. Stage 2 - Black Spot Project	(149,162)	0	0	0	207	Not commenced
	04120249	Coolibah Drive-Black Spot Road Improvements	(135,750)	0	0	0	207	Not commenced
	04120270	Bandicoot Drive Renewal Stage 3 - R2R Project	(766,960)	(50,000)	0	50,000	209	Not commenced
	04120248	Road Reseal Program 21/22	(500,000)	0	0	0	209	Completed - pending invoices.
	04120301	Footpath renewal - Victoria Highway 20/21	0	0	(2,262)	(2,262)	315	Works Completed. Final costs to be accrued to 2020/21.
	04120267	Footpath Renewal-Kununurra to Swim Beach 21/22	(250,000)	0	0	0	315	Pending survey to investigate low points.
	04130614	East Lily Creek - Reinstatement of Vegetation	(75,000)	0	0	0		Not commenced
	04120411	Kununurra Netball & Tennis Court Parking	(75,000)	0	0	0		Currently in design prior to construction.
		Total Purchase and construction of infrastructure	(24,672,213)	(2,638,000)	(1,694,592)	943,408		
		Total Capital Expenditure	(27,003,510)	(2,798,000)	(1,781,663)	1,016,336		

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 AUGUST 2021

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
Revenue from operating activities	\$ (674,830)		
Governance	1,362		No Material variances to Report
General Purpose Funding - Rates	(380,917)	▼	Material variances at account level below
Rates Revenue - Interim Rates	(1,317,879)	▼ Timing	Mainly due to UV Pastoral backrate adjustments. Offset by rate concession adjustment.
Rates Concessions	936,963	▲ Timing	Due to UV Pastoral concession adjustments.
General Purpose Funding - Other	(58,239)		Material variances at account level below
Non Payment Penalty Interest - Rates	(102,265)	▼ Timing	Timing related to Write off adjustments.
Grants Commission - General Purpose Grant	(26,352)	▼ Timing	Budget based on estimated grant schedule
Grants Commission - Local Road Funding Grant	129,344	▲ Timing	Budget based on estimated grant schedule
Non Payment Penalty Interest - Sundry Debtors	(26,913)	▼ Timing	Timing related to Write off adjustments.
Law, Order and Public Safety	7,510		No Material variances to Report
Health	(3,153)		No Material variances to Report
Education and Welfare	(956)		No material variances to report
Housing	(6,939)		No material variances to report
Community Amenities	(21,109)		Material variances at account level below
Waste Receptacle Charge	27,680	▲ Timing	Greater number of waste services billed than anticipated.
Rubbish Disposal Charges	(25,555)	▼ Timing	Timing related to Shire waste transactions.
Recreation and Culture	(117,156)	▼	Material variances at account level below
Foreshore Leases	(79,000)	▼ Timing	Timing of invoicing for annual leases.
Transport	(95,673)		Material variances at account level below
Aircraft Landing Fees - East Kimberley Regional Airport	28,768	▲ Timing	Timing of receipt of funds from Avdata
Passenger Handling Fees - East Kimberley Regional Airport	(83,333)	▼ Timing	Timing of invoicing
Passenger Screening Fees - East Kimberley Regional Airport	(50,000)	▼ Timing	Timing of invoicing
Leases - East Kimberley Regional Airport Other	(25,867)	▼ Timing	Timing of Invoicing
Private Works - Airport Operations	26,964	▲ Timing	Relates to works undertaken in 2020/21. Pending accrual.
Economic Services	2,565		No material variances to report
Other Property and Services	(2,125)		No material variances to report
Expenditure from operating activities	652,280		
Governance	24,543		No material variances to report
General Purpose Funding	22,881		No material variances to report
Law, Order and Public Safety	127,268	▲	Material variances at account level below
Emergency Services Levy Payment - Rates	113,333	▲ Timing	Timing of invoices from DFES
Health	17,698		No material variances to report
Education and Welfare	42,412		Material variances at account level below
TAMS Program (Take Away Alcohol Management System)	35,000	▲ Timing	Timing of invoicing.
Housing	20,928		No material variances to report
Community Amenities	139,915	▲	Material variances at account level below
Write Offs and Waivers - Waste Disposal Charges - Impact on Waste Mgmt	28,333	▲ Timing	Timing related to Shire waste transactions
Recreation and Culture	269,605	▲	Material variances at account level below
Building Operating - Kununurra Leisure Centre	20,539	▲ Timing	Timing of invoices
Insurance - Kununurra Leisure Centre	20,279	▲ Timing	Timing of insurance allocations
Parks and Gardens Maintenance - Kununurra	55,727	▲ Timing	Timing of works.
Depreciation - Kununurra Parks and Gardens	26,612	▲ Timing	Non cash item. Pending 20/21 EOY capitalisation of assets.
Parks and Gardens Maintenance - Wyndham	29,244	▲ Timing	Timing of invoices
Transport	310,086		Material variances at account level below
Rural Road Maintenance	57,221	▲ Timing	Timing of works.
Urban Road Maintenance - Kununurra	46,521	▲ Timing	Timing of works.
Direct Salaries - Airport Screening and Reporting	27,229	▲ Timing	Due to staff vacancies
Insurance - East Kimberley Regional Airport	41,473	▲ Timing	Timing of insurance allocations
Economic Services	(32,179)		Material variances at account level below
Kununurra Visitor Centre - Contribution	(25,000)	▼ Timing	Timing of invoices
Other Property and Services	(290,877)	▼	Material variances at account level below
Software Licencing - Information Services	42,942	▲ Timing	Timing of invoices
POC - Insurance	50,000	▲ Timing	Timing of insurance allocations

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2021**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
Insurance - Unclassified	\$ (412,375)	▼ Timing	Timing related to insurance allocations
Investing Activities	(162,025)		
Non-operating grants, subsidies and contributions	(1,177,246)	▼	Material variances at account level below
DRFAWA Funding - Monsoonal Flooding AGRN907 - 2020	(934,154)	▼ Timing	Timing of invoicing and reimbursements.
Aboriginal Roads Funding - Federal Grants	(75,000)	▼ Timing	Timing of Grant receipts
Regional Road Group Grants	(200,000)	▼ Timing	Timing of Grant receipts
Roads to Recovery Grants (R2R)	31,908	▲ Timing	Timing. Budget based on estimated payment schedule
Purchase property, plant and equipment	72,928		Material variances at account level below
East Kimberley Regional Airport-Flight Information Display System Replacement	40,000	▲ Timing	Timing of invoices
Purchase and construction of infrastructure	943,408	▲	Material variances at account level below
Kununurra Water Playground 21/22	139,843	▲ Timing	Timing of works.
DRFAWA Flood Damage (Feb & March 2020) AGRN907 Expenditure	1,223,481	▲ Timing	Timing of invoices received.
Kalumburu Road - Re-sheet	45,446	▲ Timing	Timing of works.
Weaber Plain Road - Black Spot Project	(117,164)	▼ Timing	Project carried forward from 2020/21
St Peters Way - Black Spot Road Improvements	(35,964)	▼ Timing	Project carried forward from 2020/21
Footpath Construction - Shared Loop Path Stage 1 - 20/21	48,420	▲ Timing	Delay in commencement of project
Kununurra Road & Drainage Upgrades Design	(61,819)	▼ Timing	Consultancy ongoing. 95% completed.
Nutwood & Rosewood - Road & Drainage Upgrades Stage 2 - 20/21	(196,967)	▼ Timing	Project in construction. Scheduled for completion October 2021
Bandicoot Drive - Road and Drainage Upgrade	(105,425)	▼ Timing	Project carried forward from 2020/21
East Kimberley Regional Airport - Security Fence Upgrade	(54,325)	▼ Timing	Project carried forward from 2020/21
Kununurra Leisure Centre-Floor Renewal	30,000	▲ Timing	Timing of invoices
Bandicoot Drive Renewal Stage 3 - R2R Project	50,000	▲ Timing	Works not yet commenced.
Proceeds from disposal of assets	0		No material variances to report
Proceeds from self supporting loans	(1,116)		No material variances to report
Financing Activities	(4,854)		
Proceeds from New Debentures	0		No material variances to report
Transfer from Reserves	0		No material variances to report
Advances to Community Groups	0		No material variances to report
Repayment of Debentures	68		No material variances to report
Transfer to Reserves	(4,923)		No material variances to report

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2021-22 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**NOTES TO STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2021**

BUDGET REMAINING TO COLLECT/SPEND

	Original Budget	YTD Budget (a)	YTD Actual (b)	Budget remaining (Budget less YTD Actual)	
	\$	\$	\$	\$	%
Opening Funding Surplus / (Deficit)	3,956,303	3,956,303	3,956,303		
Revenue from operating activities					
Governance	18,550	1,875	3,237	15,313	82.5%
General Purpose Funding - Rates	10,485,671	10,477,720	10,096,803	388,868	3.7%
General Purpose Funding - Other	2,089,126	503,812	445,573	1,643,553	78.7%
Law, Order and Public Safety	433,325	364,992	372,502	60,823	14.0%
Health	70,500	4,917	1,763	68,737	97.5%
Education and Welfare	11,500	1,917	960	10,540	91.6%
Housing	169,320	28,220	21,281	148,039	87.4%
Community Amenities	2,839,770	1,870,936	1,849,828	989,942	34.9%
Recreation and Culture	557,928	193,821	76,665	481,263	86.3%
Transport	3,322,000	279,500	183,827	3,138,173	94.5%
Economic Services	82,980	13,830	16,395	66,585	80.2%
Other Property and Services	35,000	8,750	6,625	28,375	81.1%
Total Revenue from operating activities	20,115,669	13,750,290	13,075,460	7,040,209	35.0%
Expenditure from operating activities					
Governance	(700,946)	(105,955)	(81,412)	(619,534)	88.4%
General Purpose Funding	(373,432)	(35,366)	(12,485)	(360,946)	96.7%
Law, Order and Public Safety	(1,162,069)	(253,109)	(125,841)	(1,036,228)	89.2%
Health	(333,573)	(52,064)	(34,366)	(299,208)	89.7%
Education and Welfare	(144,963)	(56,919)	(14,507)	(130,456)	90.0%
Housing	(376,606)	(73,981)	(53,053)	(323,553)	85.9%
Community Amenities	(5,211,293)	(817,017)	(677,102)	(4,534,191)	87.0%
Recreation and Culture	(6,430,029)	(1,056,229)	(786,624)	(5,643,405)	87.8%
Transport	(11,411,898)	(1,886,118)	(1,576,032)	(9,835,866)	86.2%
Economic Services	(1,233,509)	(158,544)	(190,723)	(1,042,786)	84.5%
Other Property and Services	(464,327)	(198,507)	(489,384)	25,057	(5.4%)
Total Expenditure from operating activities	(27,842,646)	(4,693,809)	(4,041,529)	(23,801,115)	85.5%
Non-cash amounts excluded from operating activities					
Profit/(Loss) on asset disposals	41,500	0	0	41,500	100.0%
Depreciation on assets	7,116,239	1,186,040	1,145,661	5,970,578	83.9%
Amount attributable to operating activities	3,387,065	14,198,823	14,135,895	(10,748,829)	
Investing Activities					
Non-operating grants, subsidies and contributions	16,883,412	2,625,000	1,447,754	15,435,658	91.4%
Purchase property, plant and equipment	(2,331,297)	(160,000)	(87,072)	(2,244,225)	96.3%
Purchase and construction of infrastructure	(24,672,213)	(2,638,000)	(1,694,592)	(22,977,621)	93.1%
Proceeds from disposal of assets	20,000	0	0	20,000	100.0%
Proceeds from self supporting loans	6,694	1,116	0	6,694	100.0%
Amount attributable to investing activities	(10,093,404)	(171,884)	(333,910)	(9,759,493)	96.7%
Financing Activities					
Proceeds from New Debentures	3,300,000	0	0	3,300,000	100.0%
Transfer from Reserves	9,107,157	0	0	9,107,157	100.0%
Repayment of Debentures	(1,025,883)	(82,664)	(82,596)	(943,288)	91.9%
Transfer to Reserves	(4,674,935)	0	(4,923)	(4,670,013)	99.9%
Amount attributable to financing activities	6,706,338	(82,664)	(87,518)	6,793,856	
Closing Funding Surplus / (Deficit)	0	13,944,275	13,714,467	(13,714,467)	

REPORT ON INVESTMENT PORTFOLIO AS AT 31 AUGUST 2021

INVESTMENT POLICY - CP FIN - 3203

S&P Rating

Long Term

AAA

AA

A

Short Term

A-1+

A-1

A-2

Portfolio Credit Framework

Direct Investment Maximum %

100%

100%

60%

Counterparty Credit Framework

45%

35%

20%

Note: "S & P" relates to Standard & Poors credit rating agency

TERM TO MATURITY FRAMEWORK

Overall Portfolio Term to Maturity Limits

Portfolio % < 1 year

100% max 40% min

Portfolio % > 1 year

60%

Portfolio % > 3 year

35%

Individual Investment Maturity Limits

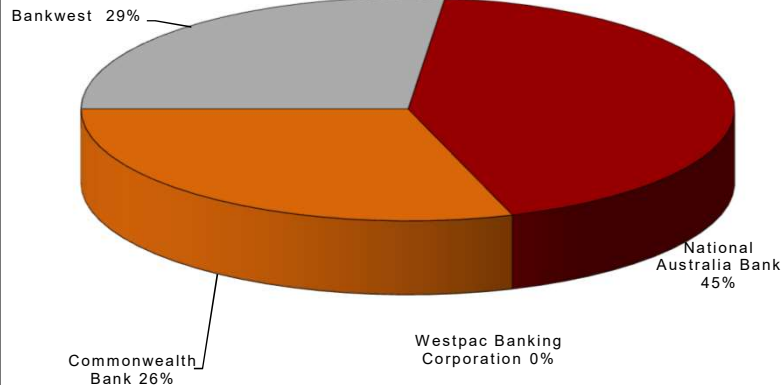
Authorised Deposit Institution

12 Months

State/Commonwealth Government Bonds

3 years

Counterparty Credit



INVESTMENTS REGISTER 2021-22

Institution Name	Term to Maturity	Interest Rate	Maturity Date	Principal	Interest on Maturity	% of portfolio
MUNICIPAL FUNDS						
NAB	90 Days	0.28%	22-Sep-21	1,003,222.83	692.64	6.25%
TOTAL MUNICIPAL INVESTMENTS				1,003,222.83	692.64	6.25%
RESERVE FUNDS						
CBA	120 Days	0.31%	13-Oct-21	3,101,576.79	3,161.06	19.31%
Bankwest	120 Days	0.32%	13-Oct-21	1,216,750.67	1,280.09	7.58%
CBA	120 Days	0.30%	11-Nov-21	1,041,404.58	1,027.14	6.48%
NAB	90 Days	0.27%	7-Sep-21	1,067,130.94	710.45	6.64%
NAB	90 Days	0.27%	7-Sep-21	1,067,779.80	710.88	6.65%
NAB	90 Days	0.27%	7-Sep-21	1,067,779.77	710.88	6.65%
Bankwest	120 Days	0.32%	13-Nov-21	1,861,055.01	1,957.93	11.59%
NAB	90 Days	0.27%	28-Oct-21	1,044,247.15	695.21	6.50%
NAB	90 Days	0.27%	28-Oct-21	1,038,246.19	691.22	6.46%
Bankwest	120 Days	0.32%	6-Oct-21	1,003,362.22	1,055.59	6.25%
NAB	90 Days	0.27%	7-Sep-21	1,057,318.55	703.92	6.58%
TOTAL RESERVE INVESTMENTS				14,566,651.67	12,704.37	90.69%
TRUST FUNDS - T292						
Bankwest	120 Days	0.32%	26-Oct-21	492,070.12	517.68	3.06%
TOTAL TRUST INVESTMENTS				492,070.12	517.68	3.06%
TOTAL INVESTMENTS HELD & INTEREST PAID				16,061,944.62	13,914.69	100.00%