

SHIRE OF WYNDHAM EAST KIMBERLEY

BUDGET

FOR THE YEAR ENDED 30 JUNE 2018

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SHIRE OF WYNDHAM EAST KIMBERLEY
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2018

| | NOTE | 2017/18 Budget \$ | 2016/17 Projected \$ | 2016/17 Budget \$ |
|---|------|-------------------------|----------------------------|---------------------------|
| Revenue | | | | |
| Rates | 8 | 10,423,864 | 10,149,327 | 10,151,361 |
| Operating grants, subsidies and contributions | | 4,144,768 | 4,388,172 | 4,611,648 |
| Fees and charges | 14 | 7,999,005 | 7,515,721 | 7,639,699 |
| Service charges | 11 | 0 | 0 | 0 |
| Interest earnings | 2(a) | 391,400 | 480,120 | 418,635 |
| Other revenue | 2(a) | 413,500 | 427,245 | 416,515 |
| | | <u>23,372,537</u> | <u>22,960,585</u> | <u>23,237,858</u> |
| Expenses | | | | |
| Employee costs | | (11,372,260) | (9,920,570) | (10,925,701) |
| Materials and contracts | | (6,182,582) | (5,531,869) | (8,210,970) |
| Utility charges | | (1,050,736) | (839,704) | (1,220,306) |
| Depreciation on non-current assets | 2(a) | (7,374,526) | (6,746,998) | (7,277,932) |
| Interest expenses | 2(a) | (258,682) | (317,623) | (317,623) |
| Insurance expenses | | (637,116) | (606,934) | (606,774) |
| Other expenditure | | (1,351,961) | (915,345) | (1,291,208) |
| | | <u>(28,227,863)</u> | <u>(24,879,043)</u> | <u>(29,850,514)</u> |
| | | (4,855,326) | (1,918,458) | (6,612,656) |
| Non-operating grants, subsidies and contributions | | 13,088,027 | 2,118,280 | 3,265,708 |
| Profit on asset disposals | 6 | 51,084 | 33,340 | 42,846 |
| Loss on asset disposals | 6 | (42,074) | (10,563) | (15,518) |
| Loss on revaluation of non current assets | | 0 | 0 | 0 |
| | | <u>8,241,711</u> | <u>222,599</u> | <u>(3,319,620)</u> |
| NET RESULT | | | | |
| Other comprehensive income | | | | |
| Changes on revaluation of non-current assets | | 0 | 0 | 0 |
| Total other comprehensive income | | <u>0</u> | <u>0</u> | <u>0</u> |
| TOTAL COMPREHENSIVE INCOME | | <u><u>8,241,711</u></u> | <u><u>222,599</u></u> | <u><u>(3,319,620)</u></u> |

Notes:

All fair value adjustments relating to remeasurement of financial assets at fair value through profit or loss (if any) and changes on revaluation of non-current assets are impacted upon by external forces and not able to be reliably estimated at the time of budget adoption. Fair value adjustments relating to the re-measurement of financial assets at fair value through profit or loss will be assessed at the time they occur with compensating budget amendments made as necessary.

It is anticipated, in all instances, any changes upon revaluation of non-current assets will relate to non-cash transactions and as such have no impact on this budget document.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF WYNDHAM EAST KIMBERLEY
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDED 30 JUNE 2018

| | NOTE | 2017/18 Budget | 2016/17 Actual | 2016/17 Budget |
|--|------|-------------------|-------------------|-------------------|
| | | \$ | \$ | \$ |
| Revenue (Refer Notes 1,2,8,10 to 14) | | | | |
| Governance | | 25,800 | 91,819 | 25,901 |
| General purpose funding | | 14,541,292 | 14,294,033 | 14,249,880 |
| Law, order and public safety | | 443,171 | 436,046 | 431,646 |
| Health | | 84,117 | 89,883 | 97,328 |
| Education and welfare | | 11,242 | 11,862 | 11,130 |
| Housing | | 165,540 | 130,253 | 152,500 |
| Community amenities | | 3,009,025 | 2,755,967 | 3,049,482 |
| Recreation and culture | | 797,133 | 818,172 | 981,502 |
| Transport | | 4,203,152 | 4,148,388 | 4,161,489 |
| Economic services | | 69,066 | 122,139 | 53,000 |
| Other property and services | | 24,000 | 62,023 | 24,000 |
| | | 23,373,537 | 22,960,585 | 23,237,858 |
| Expenses Excluding Finance Costs Refer Notes 1, 2 & 15) | | | | |
| Governance | | (1,255,222) | (670,863) | (1,384,129) |
| General purpose funding | | (256,438) | (109,641) | (316,971) |
| Law, order and public safety | | (1,084,652) | (954,421) | (1,036,202) |
| Health | | (291,772) | (243,718) | (301,590) |
| Education and welfare | | (192,078) | (155,301) | (224,498) |
| Housing | | (552,842) | (440,267) | (588,056) |
| Community amenities | | (4,693,830) | (3,929,362) | (5,517,021) |
| Recreation and culture | | (6,605,426) | (6,158,427) | (6,985,785) |
| Transport | | (10,818,659) | (9,962,703) | (12,078,979) |
| Economic services | | (689,765) | (374,888) | (533,771) |
| Other property and services | | (1,529,497) | (1,561,828) | (565,890) |
| | | (27,970,181) | (24,561,419) | (29,532,892) |
| Finance Costs (Refer Notes 2 & 9) | | | | |
| Governance | | (138,185) | (159,959) | (159,958) |
| Education and welfare | | (13,157) | (18,893) | (18,893) |
| Housing | | (3,475) | (5,470) | (5,470) |
| Community amenities | | (74,887) | (90,786) | (90,786) |
| Recreation and culture | | (18,584) | (31,277) | (31,277) |
| Transport | | (10,394) | (11,239) | (11,239) |
| | | (258,682) | (317,624) | (317,623) |
| Non-operating Grants, Subsidies and Contributions | | | | |
| Recreation and culture | | 130,000 | 756,336 | 836,336 |
| Transport | | 12,958,027 | 1,361,944 | 2,429,372 |
| | | 13,088,027 | 2,118,280 | 3,265,708 |

**SHIRE OF WYNDHAM EAST KIMBERLEY
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDED 30 JUNE 2018**

| | NOTE | 2017/18 Budget \$ | 2016/17 Actual \$ | 2016/17 Budget \$ |
|--|-------------|----------------------------------|----------------------------------|----------------------------------|
| Profit/(Loss) On | | | | |
| Disposal Of Assets (Refer Note 6) | | | | |
| Transport | | 1,526 | 0 | 0 |
| Economic services | | 490 | 0 | 0 |
| Other properties and services | | 6,994 | 22,777 | 27,328 |
| | | 9,010 | 22,777 | 27,328 |
| Loss on | | | | |
| Revaluation Of Non Current Assets | | | | |
| Transport | | 0 | 0 | 0 |
| | | 0 | 0 | 0 |
| NET RESULT | | 8,241,711 | 222,599 | (3,319,621) |
| Other comprehensive income | | | | |
| Changes on revaluation of non-current assets | | 0 | 0 | 0 |
| Total other comprehensive income | | 0 | 0 | 0 |
| TOTAL COMPREHENSIVE INCOME | | 8,241,711 | 222,599 | (3,319,621) |

Notes:

All fair value adjustments relating to remeasurement of financial assets at fair value through profit or loss (if any) and changes on revaluation of non-current assets are impacted upon by external forces and not able to be reliably estimated at the time of budget adoption.

Fair value adjustments relating to the remeasurement of financial assets at fair value through profit or loss will be assessed at the time they occur with compensating budget amendments made as necessary.

It is anticipated, in all instances, any changes upon revaluation of non-current assets will relate to non-cash transactions and as such, have no impact on this budget document.

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WYNDHAM EAST KIMBERLEY
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

| | NOTE | 2017/18 Budget \$ | Forecast 2016/17 Actual \$ | 2016/17 Budget \$ |
|--|------|-------------------------|-------------------------------------|-------------------------|
| Net current assets at start of financial year - surplus/(deficit) | 4 | 2,377,799 | 1,900,334 | 2,939,845 |
| Revenue from operating activities (excluding rates and non-operating grants, subsidies and contributions) | 1,2 | | | |
| Governance | | 25,800 | 91,819 | 25,901 |
| General purpose funding | | 4,117,428 | 4,144,706 | 4,098,519 |
| Law, order and public safety | | 443,171 | 436,046 | 431,646 |
| Health | | 84,117 | 89,883 | 97,328 |
| Education and welfare | | 11,242 | 11,862 | 11,130 |
| Housing | | 165,540 | 130,253 | 152,500 |
| Community amenities | | 3,009,025 | 2,755,967 | 3,049,482 |
| Recreation and culture | | 797,133 | 818,172 | 981,502 |
| Transport | | 4,248,618 | 4,148,388 | 4,161,489 |
| Economic services | | 69,556 | 122,139 | 53,000 |
| Other property and services | | 71,818 | 95,363 | 66,846 |
| | | 13,043,448 | 12,844,598 | 13,129,343 |
| Expenditure from operating activities | 1,2 | | | |
| Governance | | (1,393,407) | (830,822) | (1,544,087) |
| General purpose funding | | (256,438) | (109,641) | (316,971) |
| Law, order and public safety | | (1,084,652) | (954,421) | (1,036,202) |
| Health | | (291,772) | (243,718) | (301,590) |
| Education and welfare | | (205,235) | (174,194) | (243,391) |
| Housing | | (556,317) | (445,737) | (593,526) |
| Community amenities | | (4,768,717) | (4,020,148) | (5,607,807) |
| Recreation and culture | | (6,624,010) | (6,189,704) | (7,017,062) |
| Transport | | (10,830,303) | (9,973,942) | (12,090,218) |
| Economic services | | (689,765) | (374,888) | (533,771) |
| Other property and services | | (1,570,321) | (1,561,828) | (581,408) |
| | | (28,270,937) | (24,879,043) | (29,866,033) |
| Operating activities excluded from budget | | | | |
| (Profit)/Loss on asset disposals | 6 | (9,010) | 22,777 | (27,328) |
| Loss on revaluation of non current assets | | 0 | 0 | 0 |
| Depreciation on assets | 2(a) | 7,374,526 | 7,277,934 | 7,277,932 |
| Movement in deferred pensioners | | 0 | 21,233 | 0 |
| Movement in employee benefit provisions | | | | (9,832) |
| Amount attributable to operating activities | | (5,484,173) | (2,812,167) | (6,556,073) |

INVESTING ACTIVITIES

Non-operating grants, subsidies and

| | | | | |
|--|---|---------------------|--------------------|---------------------|
| Non-operating grants, subsidies and contributions | | 13,088,027 | 2,118,280 | 3,265,708 |
| Purchase land held for resale | 5 | 0 | 0 | 0 |
| Purchase property, plant and equipment | 5 | (1,872,476) | (985,361) | (1,405,380) |
| Purchase and construction of infrastructure | 5 | (17,976,046) | (2,967,659) | (6,542,068) |
| Proceeds from disposal of assets | 6 | 220,039 | 214,588 | 192,588 |
| Amount attributable to investing activities | | <u>(6,540,456)</u> | <u>(1,620,152)</u> | <u>(4,489,152)</u> |
| FINANCING ACTIVITIES | | | | |
| Repayment of debentures | 7 | (1,044,645) | (999,565) | (999,564) |
| Proceeds from new debentures | 7 | 50,000 | | 50,000 |
| Proceeds from self supporting loans | | 4,363 | 0 | 2,128 |
| Advances to community groups | | (50,000) | 0 | (50,000) |
| Transfers to cash backed reserves (restricted assets) | 9 | (5,650,404) | (5,885,384) | (6,278,646) |
| Transfers from cash backed reserves (restricted assets) | 9 | 8,291,452 | 3,545,740 | 8,169,946 |
| Amount attributable to financing activities | | <u>1,600,766</u> | <u>(3,339,208)</u> | <u>893,864</u> |
| Budgeted deficiency before general rates | | <u>(10,423,863)</u> | <u>(7,771,528)</u> | <u>(10,151,361)</u> |
| Estimated amount to be raised from general rates | 8 | <u>10,423,864</u> | <u>10,149,327</u> | <u>10,151,361</u> |
| Net current assets at end of financial year - surplus/(deficit) | 4 | <u>0</u> | <u>2,377,799</u> | <u>0</u> |

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WYNDHAM EAST KIMBERLEY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2018**

9. CASH BACKED RESERVES

| | 2017/18 Budget | | | | 2016/17 Forecast Actual | | | | 2016/17 Budget | | | |
|---|-------------------|------------------|--------------------|-------------------|-------------------------|------------------|--------------------|-------------------|-------------------|------------------|--------------------|------------------|
| | Opening Balance | Transfer to | Transfer (from) | Closing Balance | Opening Balance | Transfer to | Transfer (from) | Closing Balance | Opening Balance | Transfer to | Transfer (from) | Closing Balance |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Waste Management | 590,763 | 584,010 | (550,509) | 624,263 | 530,390 | 322,146 | (261,773) | 590,763 | 530,390 | (203,848) | (293,273) | 33,269 |
| Airport General | 5,910,911 | 753,495 | (1,027,089) | 5,637,317 | 5,269,556 | 1,042,653 | (401,297) | 5,910,911 | 5,269,556 | 867,132 | (1,091,236) | 5,045,452 |
| Plant and Equipment | 2,976 | 50,058 | 0 | 53,034 | 2,929 | 47 | 0 | 2,976 | 2,929 | 75 | 0 | 3,004 |
| Parking | 120,961 | 2,341 | 0 | 123,302 | 119,069 | 1,892 | 0 | 120,961 | 119,069 | 3,038 | 0 | 122,107 |
| Non-Potable Water | 79,806 | 1,545 | (78,650) | 2,701 | 94,653 | 1,504 | (16,350) | 79,806 | 94,653 | 2,415 | (95,000) | 2,068 |
| East Kimberley Tourism | 155,721 | 13,014 | 0 | 168,735 | 141,902 | 14,254 | (435) | 155,721 | 141,902 | 13,620 | 0 | 155,522 |
| Foreshore | 323,171 | 91,768 | (180,000) | 234,939 | 283,301 | 93,290 | (53,419) | 323,171 | 283,301 | 102,721 | (204,934) | 181,088 |
| Staff Entitlement | 117,402 | 2,273 | 0 | 119,675 | 115,567 | 1,836 | 0 | 117,402 | 115,567 | 2,948 | 0 | 118,515 |
| Recreation Hardcourts | 55,760 | 1,079 | 0 | 56,839 | 54,888 | 872 | 0 | 55,760 | 54,888 | 1,400 | 0 | 56,288 |
| Bio Security | 256,189 | 4,959 | 0 | 261,148 | 252,183 | 4,006 | 0 | 256,189 | 252,183 | 6,434 | 0 | 258,617 |
| Childcare | 176,995 | 14,668 | 0 | 191,663 | 162,677 | 14,447 | (128) | 176,995 | 162,677 | 15,280 | 0 | 177,957 |
| Parks | 331,374 | 6,414 | 0 | 337,788 | 326,192 | 5,182 | 0 | 331,374 | 326,192 | 8,322 | (200,000) | 134,514 |
| Footpaths | 290,369 | 5,621 | (100,000) | 195,990 | 285,829 | 4,541 | 0 | 290,369 | 285,829 | 7,292 | 0 | 293,121 |
| Asset Management | 2,285,353 | (33,268) | (1,326,654) | 925,432 | 974,981 | 1,472,316 | (161,944) | 2,285,353 | 974,981 | 1,421,263 | (613,032) | 1,783,212 |
| Goomig Farmlands Roads | 555,511 | 5,500 | 0 | 561,011 | 551,633 | 3,878 | 0 | 555,511 | 551,633 | 5,000 | 0 | 556,633 |
| Unspent Grants and Loans | 1,722,293 | 3,608,178 | (5,012,686) | 317,785 | 1,885,512 | 2,445,415 | (2,608,634) | 1,722,293 | 1,885,512 | 3,786,057 | (5,646,742) | 24,827 |
| Contiguous Local Authority Group (CLAG) | 8,564 | 3,166 | (11,564) | 166 | 461 | 30,568 | (22,465) | 8,564 | 461 | 20,740 | (20,728) | 473 |
| Kununurra Youth Hub | 24,039 | 18,989 | (4,300) | 38,728 | 9,125 | 18,356 | (3,442) | 24,039 | 9,125 | 18,757 | (5,000) | 22,882 |
| Regional Price Preference | 200,000 | 3,871 | 0 | 203,871 | 0 | 200,000 | 0 | 200,000 | 0 | 200,000 | 0 | 200,000 |
| Drainage | 192,331 | 512,723 | 0 | 705,054 | 0 | 208,183 | (15,852) | 192,331 | 0 | 0 | 0 | 0 |
| | 13,400,491 | 5,650,404 | (8,291,452) | 10,759,443 | 11,060,847 | 5,885,384 | (3,545,740) | 13,400,491 | 11,060,847 | 6,278,646 | (8,169,945) | 9,169,548 |