



SHIRE OF WYNDHAM | EAST KIMBERLEY

INTERIM MONTHLY FINANCIAL REPORT

2021/22

FOR THE PERIOD ENDED 30 SEPTEMBER 2021

30 SEPTEMBER 2021

SHIRE OF WYNDHAM EAST KIMBERLEY
INTERIM MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 30 September 2021

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

STATUTORY REPORTING PROGRAMS

	Original Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Opening Funding Surplus / (Deficit)	3,956,303	3,956,303	3,956,303	0	0.0%	
Revenue from operating activities						
Governance	18,550	2,813	4,619	1,806	64.2%	▲
General Purpose Funding - Rates	10,485,672	10,477,720	10,463,507	(14,213)	(0.1%)	
General Purpose Funding - Other	2,089,126	537,325	461,555	(75,770)	(14.1%)	▼
Law, Order and Public Safety	433,325	368,900	436,022	67,121	18.2%	
Health	70,500	9,125	6,832	(2,293)	(25.1%)	▼
Education and Welfare	11,500	2,875	1,921	(954)	(33.2%)	
Housing	169,320	42,330	31,545	(10,785)	(25.5%)	▼
Community Amenities	2,839,770	1,962,895	1,941,298	(21,597)	(1.1%)	
Recreation and Culture	557,928	226,107	165,963	(60,144)	(26.6%)	▼
Transport	3,322,000	535,917	365,974	(169,942)	(31.7%)	▼
Economic Services	82,980	20,745	31,034	10,289	49.6%	▼
Other Property and Services	35,000	8,750	6,625	(2,125)	(24.3%)	▼
Total Revenue from operating activities	20,115,669	14,195,501	13,916,894	(278,606)	(2.0%)	
Expenditure from operating activities						
Governance	(700,946)	(212,575)	(158,175)	54,399	25.6%	▲
General Purpose Funding	(373,432)	(56,383)	(34,412)	21,971	39.0%	▲
Law, Order and Public Safety	(1,162,069)	(316,037)	(234,160)	81,877	25.9%	▼
Health	(333,573)	(78,096)	(56,652)	21,443	27.5%	▲
Education and Welfare	(144,963)	(65,031)	(31,151)	33,880	52.1%	▲
Housing	(376,606)	(102,159)	(97,192)	4,967	4.9%	▲
Community Amenities	(5,211,293)	(1,209,727)	(1,078,225)	131,503	10.9%	▲
Recreation and Culture	(6,430,029)	(1,583,710)	(1,431,294)	152,416	9.6%	▲
Transport	(11,411,898)	(2,804,079)	(2,523,958)	280,121	10.0%	▲
Economic Services	(1,233,509)	(235,428)	(248,893)	(13,465)	(5.7%)	▼
Other Property and Services	(464,327)	(197,083)	(225,751)	(28,668)	(14.5%)	▼
Total Expenditure from operating activities	(27,842,646)	(6,860,307)	(6,119,863)	740,444	10.8%	▲
Non-cash amounts excluded from operating activities						
Profit/(Loss) on asset disposals	41,500	0	0	0	0.0%	
Loss on revaluation of non-current assets	0	0	0	0	0.0%	
Depreciation on assets	7,116,239	1,779,060	1,727,688	(51,371)	(2.9%)	
Movement in employee benefit provisions	0	0	0	0	0.0%	
Amount attributable to operating activities	3,387,065	13,070,556	13,481,022	410,466	3.1%	
Investing Activities						
Non-operating grants, subsidies and contributions	16,883,412	4,856,800	1,648,646	(3,208,154)	(66.1%)	▼
Purchase property, plant and equipment	(2,331,297)	(230,908)	(107,140)	123,768	53.6%	▲
Purchase and construction of infrastructure	(24,672,213)	(5,120,000)	(3,685,457)	1,434,543	28.0%	▲
Proceeds from disposal of assets	20,000	0	0	0	0.0%	
Proceeds from self supporting loans	6,694	1,673	0	(1,673)	(100.0%)	▼
Amount attributable to investing activities	(10,093,404)	(492,435)	(2,143,952)	(1,651,517)	(335.4%)	
Financing Activities						
Proceeds from New Debentures	3,300,000	300,000	0	(300,000)	(100.0%)	▼
Transfer from Reserves	9,107,157	0	0	0	0.0%	
Repayment of Debentures	(1,025,883)	(82,664)	(87,694)	(5,030)	(6.1%)	▲
Transfer to Reserves	(4,674,935)	0	(7,782)	(7,782)	0.0%	
Amount attributable to financing activities	6,706,338	217,336	(95,476)	(312,812)	(143.9%)	
Closing Funding Surplus / (Deficit)	0	12,795,458	11,241,594	(1,553,863)		

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2021-22 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

BY NATURE OR TYPE

	Original Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Opening Funding Surplus / (Deficit)	3,956,303	3,956,303	3,956,303	0		
Revenue from operating activities						
Rates	10,485,671	10,477,720	10,463,507	(14,213)	(0.1%)	
Operating grants, subsidies and contributions	2,290,088	526,447	667,445	140,998	26.8%	▼
Fees and charges	6,689,792	2,754,692	2,507,943	(246,748)	(9.0%)	▼
Interest earnings	272,194	81,592	(91,893)	(173,485)	(212.6%)	▼
Other revenue	377,925	355,050	369,892	14,842	4.2%	▲
Profit on disposal of assets	0	0	0	0	0.0%	
Total Revenue from operating activities	20,115,669	14,195,501	13,916,894	(278,606)	(2.0%)	
Expenditure from operating activities						
Employee costs	(11,229,831)	(2,591,546)	(2,431,774)	159,772	6.2%	▲
Materials and contracts	(6,132,103)	(1,649,372)	(1,264,294)	385,078	23.3%	▲
Utility charges	(1,268,430)	(317,107)	(258,723)	58,385	18.4%	▲
Depreciation on non-current assets	(7,116,239)	(1,779,060)	(1,727,688)	51,371	2.9%	▲
Interest expenses	(99,221)	(9,510)	3,953	13,463	141.6%	▲
Insurance expenses	(476,501)	(238,251)	(326,160)	(87,909)	(36.9%)	▼
Other expenditure	(1,478,816)	(275,461)	(115,179)	160,283	58.2%	▲
Loss on disposal of assets	(41,500)	0	0	0	0.0%	
Total Expenditure from operating activities	(27,842,645)	(6,860,307)	(6,119,863)	740,444	10.8%	▲
Non-cash amounts excluded from operating activities						
Profit/(Loss) on asset disposals	41,500	0	0	0	0.0%	
Loss on revaluation of non-current assets	0	0	0	0	0.0%	
Depreciation on assets	7,116,239	1,779,060	1,727,688	(51,371)	(2.9%)	
Movement in employee benefit provisions	0	0	0	0	0.0%	
Amount attributable to operating activities	3,387,066	13,070,556	13,481,022	410,466	3.1%	
Investing activities						
Non-operating grants, subsidies and contributions	16,883,412	4,856,800	1,648,646	(3,208,154)	(66.1%)	▼
Purchase property, plant and equipment	(2,331,297)	(230,908)	(107,140)	123,768	53.6%	▲
Purchase and construction of infrastructure	(24,672,213)	(5,120,000)	(3,685,457)	1,434,543	28.0%	▲
Proceeds from disposal of assets	20,000	0	0	0	0.0%	
Proceeds from self-supporting loans	6,694	1,673	0	(1,673)	(100.0%)	▼
Amount attributable to investing activities	(10,093,404)	(492,435)	(2,143,952)	(1,651,517)	335.4%	
Financing Activities						
Proceeds from new debentures	3,300,000	300,000	0	(300,000)	(100.0%)	
Transfer from reserves	9,107,157	0	0	0	0.0%	
Repayment of debentures	(1,025,883)	(82,664)	(87,694)	(5,030)	(6.1%)	▲
Transfer to reserves	(4,674,935)	0	(7,782)	(7,782)	0.0%	
Amount attributable to financing activities	6,706,338	217,336	(95,476)	(312,812)	(143.9%)	
Closing Funding Surplus / (Deficit)	0	12,795,458	11,241,594	(1,553,863)		

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

NET CURRENT ASSET POSITION

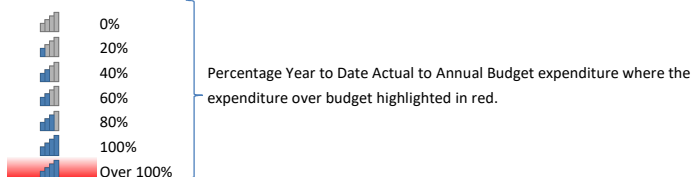
Composition of estimated net current asset position	YTD Actual Balance	Brought Forward 1 July 2021
	\$	
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with Financial Management Regulation 32 to agree to the surplus/(deficit) after imposition of general rates.		
Adjustments to net current assets		
Less: Reserves - restricted cash	(15,441,721)	(14,982,187)
Less: Financial assets at amortised cost - self supporting loans	(10,381)	(9,837)
Add: Current liabilities not expected to be cleared at end of year	0	2,268,701
Add: Current portion of borrowings	687,426	687,426
Add: Current portion of employee provisions held in reserve	1,844,389	1,602,945
Total adjustments to net current assets	(12,920,287)	(10,432,952)
Current assets		
Cash and cash equivalents - unrestricted	4,761,487	2,972,045
Financial assets - unrestricted	9,837	9,837
Financial assets - restricted	15,452,016	14,672,705
Trade Receivables	11,392,495	1,936,787
Other current assets	0	933,531
Inventories	6,789	10,522
Total current assets	31,615,834	20,535,427
Less: Current liabilities		
Trade and other payables	(3,090,314)	(1,587,100)
Contract liabilities	(1,806,394)	(2,268,701)
Long term borrowings	(712,855)	(687,426)
Employee related provisions	(1,844,389)	(1,602,945)
Total current liabilities	(7,453,952)	(6,146,172)
Less: Total adjustments to net current assets	(12,920,287)	(10,432,952)
Closing Funding Surplus / (Deficit)	11,241,594	3,956,303

NOTE
Net current asset position remains an estimate until financial position is finalised for the 2020/21 financial year.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

INVESTING ACTIVITIES
CAPITAL ACQUISITIONS

Capital Expenditure Total
Level of Completion Indicators



% Budget Expended	GL Code	Account Description	Original Budget	YTD Budget	YTD Actual	YTD Variance	CBP Action #	Notes
		Purchase property, plant and equipment	\$	\$	\$	\$		
	04050310	Kununurra Pound Upgrade Works	(25,000)	0	0	0		Works not commenced yet.
	04110701	CCTV - Kununurra Water Playground	(25,000)	0	0	0	106	Contractor liaising with Calibre to specify requirements.
	04080610	Kununurra Child Care (Ewin Centre) Capital Improvements	(8,589)	0	0	0		Works completed September. Pending invoices.
	04080410	Wyndham Childcare Centre - Security Upgrade	(6,800)	0	0	0	314	Works completed within 20/21 budget.
	04101214	Kununurra Youth Centre Refurbishment Stage 1	(58,000)	0	0	0	109	Currently progressing drainage works from self performing drainage budget
	04110113	Wyndham Recreation (Ted Birch) Basketball Lighting Renewal	(35,000)	0	0	0	105	Completed. Pending Invoices.
	04141610	Kununurra & Wyndham - Building Renewals	(100,000)	0	0	0		Works Commenced and will be ongoing.
	04100102	Kununurra Landfill - Waste Oil Storage Upgrade	(30,908)	(30,908)	0	30,908		Purchased. Pending delivery.
	04100103	Kununurra Landfill - Office Shade Structure	(30,000)	(20,000)	0	20,000		Shade structure ordered. Awaiting building approvals prior to installation.
	04110112	Wyndham Community Club - Essential Renewal Works	(267,000)	0	0	0		Works commenced and will be ongoing.
	04111112	Wyndham Oval (Clarrie Cassidy) Lights & Changerooms - Upgrade 21/22	(840,000)	(100,000)	(107,140)	(7,140)		Works commenced on lights. Completion expected August 2022
	04111233	Remote Camera Inspection of all Drainage Piping Systems	(50,000)	(25,000)	0	25,000	208	Purchase order raised. Pending schedule of works. Project to commence April 2022.
	04120714	Airport Plant - Purchase Price	(85,000)	0	0	0		New Truck to be delivered 21/22
	04120822	Wyndham Airport - Outbuilding Demolition	(120,000)	0	0	0	305	Planning underway to remove last of dilapidated buildings.
	04120819	Wyndham Airport - Perimeter Fence	(45,000)	0	0	0	305	Pending removal of old buildings
	04120754	East Kimberley Regional Airport-Flight Information Display System Replacemen	(40,000)	(40,000)	0	40,000	303	Software upgrade completed, with Hardware to be upgraded and installed over 21/22 FY
	04140413	System Development - Capital	(60,000)	(15,000)	0	15,000	409	Works ongoing.
	04140611	Laptop and Desktop Upgrades - Information Technology	(30,000)	0	0	0		Works ongoing.
	04140810	Heavy Plant - Purchase Price	(475,000)	0	0	0	413	Specifications being finalised. Procurement to commence.
		Total Purchase property, plant and equipment	(2,331,297)	(230,908)	(107,140)	123,768		

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

INVESTING ACTIVITIES
CAPITAL ACQUISITIONS

% Budget Expended	GL Code	Account Description	Original Budget	YTD Budget	YTD Actual	YTD Variance	CBP Action #	Notes
		Purchase and construction of infrastructure	\$	\$	\$	\$		
								Site works commenced mid September. Delay in delivery of slides from Malaysia. Completion expected April 2022.
	04110314	Kununurra Water Playground 21/22	(3,000,000)	(600,000)	(650,368)	(50,368)	106	
	04110511	Wyndham Boat Launching Facility - Detailed Design 20/21	0	0	(4,046)	(4,046)	205	Works Completed. Project from 2020/21.
	04110512	Celebrity Tree Boat Ramp - Inspection & Board Replacement	0	0	(10,074)	(10,074)	205	Works in progress. Brought forward from 2020/21.
	04111316	Wyndham Parks Upgrade	(30,000)	(6,000)	0	6,000		Project deferred.
	04120204	DRFAWA Flood Damage (Feb & March 2020) AGRN907 Expenditure	(5,007,545)	(3,000,000)	(1,501,757)	1,498,243	209	Works 75% completed. On hold due to weather. Pending restart 2022 dry season.
	04120210	Kalumburu Road - Re-sheet	(371,846)	(200,000)	(36,873)	163,127	209	Balance of work to brought forward from 2020/21.
	04120213	Weaber Plain Road - Black Spot Project	0	0	(55,326)	(55,326)	209	Works completed. Pending Invoices.
	04120223	Carlton Hill Road - Road & Bridge Design Works 21/22	(344,619)	(150,000)	(2,760)	147,240	207	Road Design completed. Bridge design scheduled for completion January 2022.
	04120225	Research Station Road Renewal - RRG Project	(1,268,859)	(400,000)	0	400,000	209	Project brought forward from 2020/21. Currently under construction.
	04120232	St Peters Way - Black Spot Road Improvements	0	0	(35,964)	(35,964)	209	Project brought forward from 2020/21. RFT awarded. Pending construction.
	04120233	Footpath Construction - Shared Loop Path Stage 1 - 20/21	(550,000)	(100,000)	(1,580)	98,420	216	Works completed. Pending Invoices.
	04120247	Stock Route Rd Renewal - RRG Project	(327,000)	(125,000)	0	125,000	209	Project brought forward from 2020/21. Currently under construction.
	04120275	Kununurra Road & Drainage Upgrades Design	0	0	(67,099)	(67,099)	204	Designs completed.
	04120325	Nutwood & Rosewood - Road & Drainage Upgrades Stage 2 - 20/21	(284,312)	(150,000)	(395,635)	(245,635)	207	Project completed. Budget to be brought forward from 2020/21.
	04120328	Bandicoot Drive - Road and Drainage Upgrade	0	0	(318,520)	(318,520)	204	Project completed. Budget to be brought forward from 2020/21.
	04120330	Miscellaneous Road Infrastructure	(50,000)	0	0	0	209	Project brought forward from 2020/21.
	04120741	East Kimberley Regional Airport - Signage Upgrades	0	0	(382)	(382)	303	Project brought forward from 2020/21.
	04110618	Wyndham - Anthon's Landing Structural Renewal Works 21/22	(194,180)	0	0	0	205	Project brought forward from 2020/21.
	04120712	East Kimberley Regional Airport - Carpark Upgrade	(325,000)	0	0	0	305	Project planning and preparation underway for long term parking and bus bays.
	04120728	East Kimberley Regional Airport - Security Fence Upgrade	(80,000)	0	(54,325)	(54,325)	302	Works ongoing.
	04120747	East Kimberley Regional Airport - Apron Lighting	0	0	0	0	302	Project brought forward from 2020/21. Report for approval of variances sent to Dept. of Transport.
	04120752	East Kimberley Regional Airport - Geotechnical Testing - Gilgai Holes	(12,000)	(3,000)	0	3,000	302	Trial plots completed. Collation of data ongoing.
	04120753	East Kimberley Regional Airport-Pavement Rejuvenation	(95,000)	0	0	0	302	Pavement rejuvenation to be undertaken to Taxiway Foxtrot shoulders and RPT apron edges
	04120814	Wyndham Airport - Electrical System & Generator Replacement	(120,000)	0	0	0	305	To be undertaken over the 21/22 financial year.
	04120820	Wyndham Airport-Drainage Renewal	(45,000)	0	0	0	305	Pending old building removal
	04111320	Wyndham Oval (Clarrie Cassidy) Surface Upgrade	(120,000)	(60,000)	0	60,000		Works not commenced.
	04120269	Footpath Lighting, Landscaping and Reticulation - Kununurra	(150,000)	0	0	0	216	Works not commenced.
	04120329	Wyndham - Dulverton Street - Reconstruct	(200,000)	(75,000)	0	75,000	209	Pending Construction (Stock Route, Research and Dulverton all one contract for construction)
	04120206	Wyndham - St Johns Ambulance Driveway Construction	(45,505)	0	0	0		In construction.
	04120331	Wyndham - Bartyes Road Detailed Design	(100,000)	(50,000)	0	50,000	209	Project in design, completion of design expected January 2022.
	04100405	Drainage Works - Self Performing	(250,000)	0	0	0	204	Pending purchase of excavator.
	04110818	Kununurra Leisure Centre-Floor Renewal	(60,000)	(45,000)	0	45,000		Completed. Pending invoices.
	04111234	Kununurra Parks Upgrade	(30,000)	(6,000)	0	6,000		Works not commenced.
	04110819	Kununurra Leisure Centre-Aquatic Pool Renewal	(9,000,000)	0	0	0	106	Awaiting Grant Deed for state government funding.
	04120218	Ivanhoe Road Upgrade - RRG Project	(347,850)	0	(79,354)	(79,354)	207	Self performing. Scheduled for completion in 2022.
	04120293	Weaber Plains Road Upgrade - RRG Project	(311,625)	0	0	0	207	On hold for intersection upgrade and partner funding with LRCIP Phase 3.
	04120300	Erythrina St. Stage 2 - Black Spot Project	(149,162)	0	0	0	207	Not commenced.
	04120249	Coolibah Drive-Black Spot Road Improvements	(135,750)	0	0	0	207	Not commenced.
	04120248	Road Reseal Program 21/22	(500,000)	0	(469,131)	(469,131)	209	Completed - pending invoices.
	04120301	Footpath renewal - Victoria Highway 20/21	0	0	(2,262)	(2,262)	315	Works Completed. Project from 2020/21.
	04120267	Footpath Renewal-Kununurra to Swim Beach 21/22	(250,000)	0	0	0	315	Works Commenced.
	04120270	Bandicoot Drive Renewal Stage 3 - R2R Project	(766,960)	(150,000)	0	150,000	315	Project commenced.
	04130614	East Lily Creek - Reinstatement of Vegetation	(75,000)	0	0	0		Clearing of Drains completed.
	04120411	Kununurra Netball & Tennis Court Parking	(75,000)	0	0	0		Currently in design prior to construction.
		Total Purchase and construction of infrastructure	(24,672,213)	(5,120,000)	(3,685,457)	1,434,543		
		Total Capital Expenditure	(27,003,510)	(5,350,908)	(3,792,596)	1,558,311		

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Revenue from operating activities	(278,606)	▼	
Governance	1,806		No Material variances to Report
General Purpose Funding - Rates	(14,213)	▼	Material variances at account level below
Rates Revenue - Interim Rates	(957,148)	▼ Timing	Mainly due to UV Pastoral backrate adjustments. Offset by rate concession
Rates Concessions	942,935	▲ Timing	Due to UV Pastoral concession adjustments.
General Purpose Funding - Other	(75,770)		Material variances at account level below
Non Payment Penalty Interest - Rates	(104,914)	▼ Timing	Timing related to Write off adjustments.
Grants Commission - General Purpose Grant	(26,352)	▼ Timing	Budget based on estimated grant schedule
Grants Commission - Local Road Funding Grant	129,344	▲ Timing	Budget based on estimated grant schedule
Interest Income - Reserve Fund	(23,540)	▼ Timing	Timing and lower interest rates.
Non Payment Penalty Interest - Sundry Debtors	(27,710)	▼ Timing	Timing related to Write off adjustments.
Law, Order and Public Safety	67,121		Material variances at account level below
LGGGS Grant income - Brigades (DFES - Reimbursement)	52,699	▲ Timing	Timing of invoicing.
Health	(2,293)		No Material variances to Report
Education and Welfare	(954)		No material variances to report
Housing	(10,785)		No material variances to report
Community Amenities	(21,597)		Material variances at account level below
Waste Receptacle Charge	27,680	▲ Timing	Greater number of waste services billed than anticipated.
Rubbish Disposal Charges	(30,038)	▼ Timing	Timing related to Shire waste transactions.
Recreation and Culture	(60,144)		Material variances at account level below
Foreshore Leases	(56,036)	▼ Timing	Timing of invoicing for annual leases.
Transport	(169,942)	▼	Material variances at account level below
Aircraft Landing Fees - East Kimberley Regional Airport	101,506	▲ Timing	Timing of receipt of funds from Avdata
Passenger Handling Fees - East Kimberley Regional Airport	(166,667)	▼ Timing	Timing of invoicing
Passenger Screening Fees - East Kimberley Regional Airport	(100,000)	▼ Timing	Timing of invoicing
Leases - East Kimberley Regional Airport Terminal	27,714	▲ Timing	Timing of invoicing
Leases - East Kimberley Regional Airport Other	(27,026)	▼ Timing	Timing of Invoicing
Economic Services	10,289		No material variances to report
Other Property and Services	(2,125)		No material variances to report
Expenditure from operating activities	740,444	▲	
Governance	54,399		Material variances at account level below
Re-Valuation Expenses - Fair value	30,000	▲ Timing	Revaluation postponed.
General Purpose Funding	21,971		No material variances to report
Law, Order and Public Safety	81,877		Material variances at account level below
Operating Grant Expenditure - LGGGS Brigades	(26,029)	▼ Timing	Timing of invoices.
Emergency Services Levy Payment - Rates	105,957	▲ Timing	Timing of invoices from DFES
Health	21,443		Material variances at account level below
Direct Salaries - Other Health	20,332	▲ Timing	Due to staff vacancies
Education and Welfare	33,880		Material variances at account level below
TAMS Program (Take Away Alcohol Management System)	35,000	▲ Timing	Timing of invoicing.
Housing	4,967		No material variances to report
Community Amenities	131,503	▲	Material variances at account level below
Landfill Operating Expenses	22,157	▲ Timing	Timing of invoices.
Write Offs and Waivers - Waste Disposal Charges - Impact on Waste Mgmt	42,500	▲ Timing	Timing related to Shire waste transactions
Recreation and Culture	152,416	▲	Material variances at account level below
Insurance - Kununurra Swimming Complex	(23,128)	▼ Timing	Timing of invoices.
Parks and Gardens Maintenance - Kununurra	65,483	▲ Timing	Timing of works.
Depreciation - Kununurra Parks and Gardens	39,962	▲ Timing	Non cash item. Pending 20/21 EOY capitalisation of assets.
Parks and Gardens Maintenance - Wyndham	46,833	▲ Timing	Timing of invoices
Joint Use Contribution - Libraries	(59,498)	▼ Timing	Timing of invoices.
Writers Festival - Libraries	(29,615)	▼ Timing	Timing of invoices.
Transport	280,121	▲	Material variances at account level below
Rural Road Maintenance	60,820	▲ Timing	Timing of works.
Urban Road Maintenance - Kununurra	61,387	▲ Timing	Timing of works.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Technical Services - East Kimberley Regional Airport	22,500	▲ Timing	Timing of works.
Direct Salaries - Airport Screening and Reporting	21,199	▲ Timing	Due to staff vacancies
Economic Services	(13,465)		Material variances at account level below
Kununurra Visitor Centre - Contribution	(22,500)	▼ Timing	Timing of invoices
Other Property and Services	(28,668)		Material variances at account level below
Engineering Consultancy	(21,421)	▼ Timing	Timing of works.
Software Licencing - Information Services	(33,094)	▼ Timing	Timing of invoices
Direct Salaries - Property Management	28,559	▲ Timing	Due to staff vacancies.
Investing Activities	(1,651,517)	▼	
Non-operating grants, subsidies and contributions	(3,208,154)	▼	Material variances at account level below
Kununurra Water Playground Grant Revenue - Dept Sport and Rec.	(500,000)	▼ Timing	Timing of receipt of grant funds.
Wyndham Boat Ramp - Grant	175,892	▲ Timing	Funding not included in original budget.
DRFAWA Funding - Monsoonal Flooding AGRN907 - 2020	(1,934,154)	▼ Timing	Timing of invoicing and reimbursements.
Aboriginal Roads Funding - Federal Grants	(75,000)	▼ Timing	Timing. Budget based on estimated payment schedule
Aboriginal Roads Funding - State Grants	(356,800)	▼ Timing	Timing. Budget based on estimated payment schedule
Regional Road Group Grants	(375,000)	▼ Timing	Timing. Budget based on estimated payment schedule
Roads to Recovery Grants (R2R)	(68,092)	▼ Timing	Timing. Budget based on estimated payment schedule
WA Bicycle Network Grant	(75,000)	▼ Timing	Timing of receipt of grant funds.
Purchase property, plant and equipment	123,768	▲	Material variances at account level below
Kununurra Landfill - Waste Oil Storage Upgrade	30,908	▲ Timing	Purchased. Pending delivery.
Kununurra Landfill - Office Shade Structure	20,000	▲ Timing	Shade structure ordered. Awaiting building approvals prior to installation.
Remote Camera Inspection of all Drainage Piping Systems	25,000	▲ Timing	Purchase order raised. Pending schedule of works. Project to commence April 2022.
East Kimberley Regional Airport-Flight Information Display System Replacement.	40,000	▲ Timing	Software upgrade completed, with Hardware to be upgraded and installed over 21/22 FY
Purchase and construction of infrastructure	1,434,543	▲	Material variances at account level below
Kununurra Water Playground 21/22	(50,368)	▼ Timing	Site works commenced mid September. Delay in delivery of slides from Malaysia. Completion expected April 2022.
DRFAWA Flood Damage (Feb & March 2020) AGRN907 Expenditure	1,498,243	▲ Timing	Works 75% completed. On hold due to weather. Pending restart 2022 dry season.
Kalumburu Road - Re-sheet	163,127	▲ Timing	Balance of work to brought forward from 2020/21.
Weaber Plain Road - Black Spot Project	(55,326)	▼ Timing	Works completed. Pending Invoices.
Carlton Hill Road - Road & Bridge Design Works 21/22	147,240	▲ Timing	Road Design completed. Bridge design scheduled for completion January 2022.
Research Station Road Renewal - RRG Project	400,000	▲ Timing	Project brought forward from 2020/21. Currently under construction.
St Peters Way - Black Spot Road Improvements	(35,964)	▼ Timing	Project carried forward from 2020/21
Footpath Construction - Shared Loop Path Stage 1 - 20/21	98,420	▲ Timing	Works completed. Pending Invoices.
Kununurra Road & Drainage Upgrades Design	(67,099)	▼ Timing	Designs completed.
Nutwood & Rosewood - Road & Drainage Upgrades Stage 2 - 20/21	(245,635)	▼ Timing	Project completed. Budget to be brought forward from 2020/21.
Bandicoot Drive - Road and Drainage Upgrade	(318,520)	▼ Timing	Project completed. Budget to be brought forward from 2020/21.
East Kimberley Regional Airport - Security Fence Upgrade	(54,325)	▼ Timing	Works ongoing.
Wyndham Oval (Clarrie Cassidy) Surface Upgrade	60,000	▲ Timing	Works not commenced.
Wyndham - Dulverton Street - Reconstruct	75,000	▲ Timing	Pending Construction (Stock Route, Research and Dulverton all one contract for
Wyndham - Bartyes Road Detailed Design	50,000	▲ Timing	Project in design, completion of design expected January 2022.
Kununurra Leisure Centre-Floor Renewal	45,000	▲ Timing	Completed. Pending invoices.
Ivanhoe Road Upgrade - RRG Project	(79,354)	▼ Timing	Self performing. Scheduled for completion in 2022.
Road Reseal Program 21/22	(469,131)	▼ Timing	Completed - pending invoices.
Bandicoot Drive Renewal Stage 3 - R2R Project	150,000	▲ Timing	Project commenced.
Proceeds from disposal of assets	0		No material variances to report
Proceeds from self supporting loans	(1,673)		No material variances to report
Financing Activities	(312,812)	▼	
Proceeds from New Debentures	(300,000)	▼	Material variances at account level below
New Loan receipt Kununurra Water Playground	(300,000)	▼ Timing	Timing of Project and receipt of loan.
Transfer from Reserves	0		No material variances to report
Advances to Community Groups	0		No material variances to report
Repayment of Debentures	(5,030)		No material variances to report

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Transfer to Reserves	(7,782)		No material variances to report

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

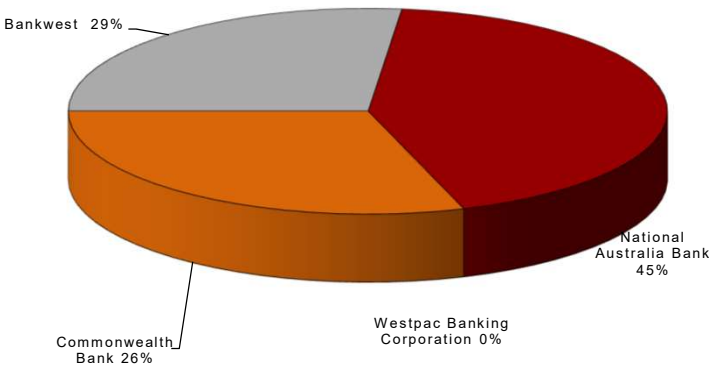
The material variance adopted by Council for the 2021-22 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**NOTES TO STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

BUDGET REMAINING TO COLLECT/SPEND

	Original Budget	YTD Budget (a)	YTD Actual (b)	Budget remaining (Budget less YTD Actual)	
	\$	\$	\$	\$	%
Opening Funding Surplus / (Deficit)	3,956,303	3,956,303	3,956,303		
Revenue from operating activities					
Governance	18,550	2,813	4,619	13,931	75.1%
General Purpose Funding - Rates	10,485,671	10,477,720	10,463,507	22,164	0.2%
General Purpose Funding - Other	2,089,126	537,325	461,555	1,627,571	77.9%
Law, Order and Public Safety	433,325	368,900	436,022	(2,697)	(0.6%)
Health	70,500	9,125	6,832	63,668	90.3%
Education and Welfare	11,500	2,875	1,921	9,579	83.3%
Housing	169,320	42,330	31,545	137,775	81.4%
Community Amenities	2,839,770	1,962,895	1,941,298	898,472	31.6%
Recreation and Culture	557,928	226,107	165,963	391,965	70.3%
Transport	3,322,000	535,917	365,974	2,956,026	89.0%
Economic Services	82,980	20,745	31,034	51,946	62.6%
Other Property and Services	35,000	8,750	6,625	28,375	81.1%
Total Revenue from operating activities	20,115,669	14,195,501	13,916,894	6,198,775	30.8%
Expenditure from operating activities					
Governance	(700,946)	(212,575)	(158,175)	(542,771)	77.4%
General Purpose Funding	(373,432)	(56,383)	(34,412)	(339,019)	90.8%
Law, Order and Public Safety	(1,162,069)	(316,037)	(234,160)	(927,909)	79.9%
Health	(333,573)	(78,096)	(56,652)	(276,921)	83.0%
Education and Welfare	(144,963)	(65,031)	(31,151)	(113,812)	78.5%
Housing	(376,606)	(102,159)	(97,192)	(279,414)	74.2%
Community Amenities	(5,211,293)	(1,209,727)	(1,078,225)	(4,133,068)	79.3%
Recreation and Culture	(6,430,029)	(1,583,710)	(1,431,294)	(4,998,735)	77.7%
Transport	(11,411,898)	(2,804,079)	(2,523,958)	(8,887,940)	77.9%
Economic Services	(1,233,509)	(235,428)	(248,893)	(984,616)	79.8%
Other Property and Services	(464,327)	(197,083)	(225,751)	(238,576)	51.4%
Total Expenditure from operating activities	(27,842,646)	(6,860,307)	(6,119,863)	(21,722,781)	78.1%
Non-cash amounts excluded from operating activities					
Profit/(Loss) on asset disposals	41,500	0	0	41,500	100.0%
Depreciation on assets	7,116,239	1,779,060	1,727,688	5,388,551	75.7%
Amount attributable to operating activities	3,387,065	13,070,556	13,481,022	(10,093,956)	
Investing Activities					
Non-operating grants, subsidies and contributions	16,883,412	4,856,800	1,648,646	15,234,766	90.2%
Purchase property, plant and equipment	(2,331,297)	(230,908)	(107,140)	(2,224,157)	95.4%
Purchase and construction of infrastructure	(24,672,213)	(5,120,000)	(3,685,457)	(20,986,756)	85.1%
Proceeds from disposal of assets	20,000	0	0	20,000	100.0%
Proceeds from self supporting loans	6,694	1,673	0	6,694	100.0%
Amount attributable to investing activities	(10,093,404)	(492,435)	(2,143,952)	(7,949,451)	78.8%
Financing Activities					
Proceeds from New Debentures	3,300,000	300,000	0	3,300,000	100.0%
Transfer from Reserves	9,107,157	0	0	9,107,157	100.0%
Repayment of Debentures	(1,025,883)	(82,664)	(87,694)	(938,189)	91.5%
Transfer to Reserves	(4,674,935)	0	(7,782)	(4,667,153)	99.8%
Amount attributable to financing activities	6,706,338	217,336	(95,476)	6,801,814	
Closing Funding Surplus / (Deficit)	0	12,795,458	11,241,594	(11,241,594)	

REPORT ON INVESTMENT PORTFOLIO AS AT 30 SEPTEMBER 2021

INVESTMENT POLICY - CP FIN - 3203				INVESTMENTS REGISTER 2021-22			
S&P Rating		Portfolio Credit Framework	Counterparty Credit Framework				
Long Term	Short Term	Direct Investment Maximum %					
AAA	A-1+	100%	45%				
AA	A-1	100%	35%				
A	A-2	60%	20%				
Note: "S & P" relates to Standard & Poors credit rating agency							
TERM TO MATURITY FRAMEWORK							
Overall Portfolio Term to Maturity Limits							
<i>Portfolio % < 1 year</i>		<i>100% max 40% min</i>					
<i>Portfolio % > 1 year</i>		<i>60%</i>					
<i>Portfolio % > 3 year</i>		<i>35%</i>					
Individual Investment Maturity Limits							
<i>Authorised Deposit Institution</i>		<i>12 Months</i>					
<i>State/Commonwealth Government Bonds</i>		<i>3 years</i>					
Counterparty Credit							
							
Institution Name	S&P Rating	Term to Maturity	Interest Rate	Maturity Date	Principal	Interest on Maturity	% of portfolio
MUNICIPAL FUNDS							
NAB		90 Days	0.27%	21-Dec-21	1,003,915.47	668.36	5.88%
CBA		30 Days	0.15%	27-Aug-21	1,002,596.38	131.85	5.88%
TOTAL MUNICIPAL INVESTMENTS					2,006,511.85	668.36	11.76%
RESERVE FUNDS							
CBA		120 Days	0.31%	13-Oct-21	3,101,576.79	3,161.06	18.17%
Bankwest		120 Days	0.32%	13-Oct-21	1,216,733.40	1,280.07	7.13%
CBA		120 Days	0.30%	11-Nov-21	1,040,446.80	1,026.19	6.10%
NAB		90 Days	0.27%	6-Dec-21	1,067,841.39	710.92	6.26%
NAB		90 Days	0.27%	6-Dec-21	1,068,490.68	711.35	6.26%
NAB		90 Days	0.27%	6-Dec-21	1,068,490.65	711.35	6.26%
Bankwest		120 Days	0.32%	13-Nov-21	1,859,190.73	1,955.97	10.89%
NAB		90 Days	0.27%	28-Oct-21	1,044,247.16	695.21	6.12%
NAB		90 Days	0.27%	28-Oct-21	1,038,246.21	691.22	6.08%
Bankwest		120 Days	0.32%	8-Oct-21	1,003,362.22	1,073.19	5.88%
NAB		90 Days	0.27%	6-Dec-21	1,058,022.46	704.38	6.20%
TOTAL RESERVE INVESTMENTS					14,566,648.49	12,720.91	85.36%
TRUST FUNDS - T292							
Bankwest		120 Days	0.32%	26-Oct-21	492,070.12	517.68	2.88%
TOTAL TRUST INVESTMENTS					492,070.12	517.68	2.88%
TOTAL INVESTMENTS HELD & INTEREST PAID					17,065,230.46	13,906.95	100.00%