



SHIRE OF WYNDHAM | EAST KIMBERLEY

**INTERIM MONTHLY FINANCIAL REPORT**  
**2021/22**  
**FOR THE PERIOD ENDED 31 JANUARY 2022**

31 JANUARY 2022

**SHIRE OF WYNDHAM EAST KIMBERLEY**

**INTERIM MONTHLY FINANCIAL REPORT  
(Containing the Statement of Financial Activity)  
For the Period Ended 31 January 2022**

**LOCAL GOVERNMENT ACT 1995**

**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2022**

**STATUTORY REPORTING PROGRAMS**

	Original Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
<b>Opening Funding Surplus / (Deficit)</b>	3,956,303	3,956,303	<b>3,956,303</b>	0	0.0%	
<b>Revenue from operating activities</b>						
Governance	18,550	13,863	<b>7,992</b>	(5,870)	(42.3%)	▼
General Purpose Funding - Rates	10,485,672	10,485,671	<b>10,425,929</b>	(59,742)	(0.6%)	
General Purpose Funding - Other	2,089,126	1,089,347	<b>1,013,429</b>	(75,918)	(7.0%)	
Law, Order and Public Safety	433,325	394,283	<b>456,905</b>	62,622	15.9%	▲
Health	70,500	60,708	<b>12,694</b>	(48,014)	(79.1%)	▼
Education and Welfare	11,500	6,708	<b>6,102</b>	(606)	(9.0%)	▼
Housing	169,320	98,770	<b>70,554</b>	(28,216)	(28.6%)	▼
Community Amenities	2,839,770	2,347,478	<b>2,326,620</b>	(20,858)	(0.9%)	
Recreation and Culture	557,928	390,500	<b>349,622</b>	(40,877)	(10.5%)	▼
Transport	3,322,000	1,684,083	<b>2,958,659</b>	1,274,575	75.7%	▲
Economic Services	82,980	48,405	<b>53,000</b>	4,595	9.5%	
Other Property and Services	35,000	26,250	<b>24,809</b>	(1,441)	(5.5%)	▼
<b>Total Revenue from operating activities</b>	<b>20,115,669</b>	<b>16,646,067</b>	<b>17,706,315</b>	1,060,248	6.4%	▲
<b>Expenditure from operating activities</b>						
Governance	(700,946)	(593,845)	<b>(319,667)</b>	274,177	46.2%	▲
General Purpose Funding	(373,432)	(109,916)	<b>(61,443)</b>	48,473	44.1%	▲
Law, Order and Public Safety	(1,162,069)	(711,548)	<b>(685,459)</b>	26,089	3.7%	
Health	(333,573)	(192,819)	<b>(131,583)</b>	61,236	31.8%	▲
Education and Welfare	(144,963)	(103,789)	<b>(71,626)</b>	32,163	31.0%	▲
Housing	(376,606)	(234,105)	<b>(198,676)</b>	35,429	15.1%	▲
Community Amenities	(5,211,293)	(2,979,953)	<b>(2,624,781)</b>	355,172	11.9%	▲
Recreation and Culture	(6,430,029)	(3,790,012)	<b>(3,262,045)</b>	527,966	13.9%	▲
Transport	(11,411,898)	(6,653,357)	<b>(6,003,767)</b>	649,590	9.8%	▲
Economic Services	(1,233,509)	(568,415)	<b>(594,488)</b>	(26,072)	(4.6%)	
Other Property and Services	(464,327)	(348,622)	<b>(458,156)</b>	(109,533)	(31.4%)	▼
<b>Total Expenditure from operating activities</b>	<b>(27,842,646)</b>	<b>(16,286,380)</b>	<b>(14,411,690)</b>	1,874,690	11.5%	▲
<b>Non-cash amounts excluded from operating activities</b>						
Profit/(Loss) on asset disposals	41,500	0	<b>0</b>	0	0.0%	
Loss on revaluation of non-current assets	0	0	<b>0</b>	0	0.0%	
Depreciation on assets	7,116,239	4,151,140	<b>4,031,266</b>	(119,874)	(2.9%)	
Movement in employee benefit provisions	0	0	<b>0</b>	0	0.0%	
<b>Amount attributable to operating activities</b>	<b>3,387,066</b>	<b>8,467,129</b>	<b>11,282,194</b>	2,815,065	33.2%	
<b>Investing Activities</b>						
Non-operating grants, subsidies and contributions	16,883,412	10,631,412	<b>3,762,804</b>	(6,868,608)	(64.6%)	▼
Purchase property, plant and equipment	(2,331,297)	(1,521,297)	<b>(524,484)</b>	996,813	65.5%	▲
Purchase and construction of infrastructure	(24,672,213)	(13,054,558)	<b>(11,536,500)</b>	1,518,058	11.6%	▲
Proceeds from disposal of assets	20,000	20,000	<b>0</b>	(20,000)	(100.0%)	▼
Proceeds from self supporting loans	6,694	3,905	<b>0</b>	(3,905)	(100.0%)	▼
<b>Amount attributable to investing activities</b>	<b>(10,093,404)</b>	<b>(3,920,538)</b>	<b>(8,298,180)</b>	(4,377,642)	(111.7%)	▼
<b>Financing Activities</b>						
Proceeds from New Debentures	3,300,000	300,000	<b>0</b>	(300,000)	(100.0%)	▼
Transfer from Reserves	9,107,157	0	<b>0</b>	0	0.0%	
Repayment of Debentures	(1,025,883)	(437,090)	<b>(421,226)</b>	15,864	3.6%	
Transfer to Reserves	(4,674,935)	0	<b>(22,921)</b>	(22,921)	0.0%	
<b>Amount attributable to financing activities</b>	<b>6,706,338</b>	<b>(137,090)</b>	<b>(444,147)</b>	(307,057)	(224.0%)	▼
<b>Closing Funding Surplus / (Deficit)</b>	<b>0</b>	<b>4,409,501</b>	<b>2,539,868</b>	<b>(1,869,634)</b>	<b>(42.4%)</b>	<b>▼</b>

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2021-22 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2022**

**BY NATURE OR TYPE**

	Original Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
<b>Opening Funding Surplus / (Deficit)</b>	3,956,303	3,956,303	<b>3,956,303</b>	0		
<b>Revenue from operating activities</b>						
Rates	10,485,671	10,485,671	<b>10,425,929</b>	(59,742)	(0.6%)	
Operating grants, subsidies and contributions	2,290,088	1,191,694	<b>1,444,636</b>	252,942	21.2%	▲
Fees and charges	6,689,792	4,431,033	<b>5,454,687</b>	1,023,654	23.1%	▲
Interest earnings	272,194	172,453	<b>(8,302)</b>	(180,754)	(104.8%)	▼
Other revenue	377,925	365,217	<b>389,365</b>	24,149	6.6%	
Profit on disposal of assets	0	0	<b>0</b>	0	0.0%	
<b>Total Revenue from operating activities</b>	<b>20,115,669</b>	<b>16,646,067</b>	<b>17,706,315</b>	1,060,248	6.4%	▲
<b>Expenditure from operating activities</b>						
Employee costs	(11,229,831)	(6,478,765)	<b>(6,116,561)</b>	362,204	5.6%	▲
Materials and contracts	(6,132,103)	(3,715,415)	<b>(2,756,035)</b>	959,380	25.8%	▲
Utility charges	(1,268,430)	(739,917)	<b>(587,546)</b>	152,371	20.6%	▲
Depreciation on non-current assets	(7,116,239)	(4,151,140)	<b>(4,031,266)</b>	119,874	2.9%	▲
Interest expenses	(99,221)	(59,121)	<b>(26,767)</b>	32,354	54.7%	▲
Insurance expenses	(476,501)	(476,501)	<b>(539,063)</b>	(62,562)	(13.1%)	▼
Other expenditure	(1,478,816)	(665,521)	<b>(354,451)</b>	311,070	46.7%	▲
Loss on disposal of assets	(41,500)	0	<b>0</b>	0	0.0%	
<b>Total Expenditure from operating activities</b>	<b>(27,842,645)</b>	<b>(16,286,380)</b>	<b>(14,411,690)</b>	1,874,690	11.5%	▲
<b>Non-cash amounts excluded from operating activities</b>						
Profit/(Loss) on asset disposals	41,500	0	<b>0</b>	0	0.0%	
Loss on revaluation of non-current assets	0	0	<b>0</b>	0	0.0%	
Depreciation on assets	7,116,239	4,151,140	<b>4,031,266</b>	(119,874)	(2.9%)	
Movement in employee benefit provisions	0	0	<b>0</b>	0	0.0%	
<b>Amount attributable to operating activities</b>	<b>3,387,066</b>	<b>8,467,129</b>	<b>11,282,194</b>	2,815,065	33.2%	
<b>Investing activities</b>						
Non-operating grants, subsidies and contributions	16,883,412	10,631,412	<b>3,762,804</b>	(6,868,608)	(64.6%)	▼
Purchase property, plant and equipment	(2,331,297)	(1,521,297)	<b>(524,484)</b>	996,813	65.5%	▲
Purchase and construction of infrastructure	(24,672,213)	(13,054,558)	<b>(11,536,500)</b>	1,518,058	11.6%	▲
Proceeds from disposal of assets	20,000	20,000	<b>0</b>	(20,000)	(100.0%)	▼
Proceeds from self-supporting loans	6,694	3,905	<b>0</b>	(3,905)	(100.0%)	▼
<b>Amount attributable to investing activities</b>	<b>(10,093,404)</b>	<b>(3,920,538)</b>	<b>(8,298,180)</b>	(4,377,642)	111.7%	▼
<b>Financing Activities</b>						
Proceeds from new debentures	3,300,000	300,000	<b>0</b>	(300,000)	(100.0%)	▼
Transfer from reserves	9,107,157	0	<b>0</b>	0	0.0%	
Repayment of debentures	(1,025,883)	(437,090)	<b>(421,226)</b>	15,864	3.6%	
Transfer to reserves	(4,674,935)	0	<b>(22,921)</b>	(22,921)	0.0%	
<b>Amount attributable to financing activities</b>	<b>6,706,338</b>	<b>(137,090)</b>	<b>(444,147)</b>	(307,057)	(224.0%)	▼
<b>Closing Funding Surplus / (Deficit)</b>	<b>0</b>	<b>4,409,501</b>	<b>2,539,868</b>	(1,869,634)	(42.4%)	▼

**KEY INFORMATION**

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2022**

**NET CURRENT ASSET POSITION**

<b>Composition of estimated net current asset position</b>	<b>YTD Actual Balance</b>	<b>Brought Forward 1 July 2021</b>
	<b>\$</b>	
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with Financial Management Regulation 32 to agree to the surplus/(deficit) after imposition of general rates.		
<b>Adjustments to net current assets</b>		
Less: Reserves - restricted cash	(15,456,860)	(14,982,187)
Less: Financial assets at amortised cost - self supporting loans	(10,381)	(9,837)
Add: Current liabilities not expected to be cleared at end of year	0	2,268,701
Add: Current portion of borrowings	687,426	687,426
Add: Current portion of employee provisions held in reserve	1,762,476	1,602,945
<b>Total adjustments to net current assets</b>	<b>(13,017,339)</b>	<b>(10,432,952)</b>
<b>Current assets</b>		
Cash and cash equivalents - unrestricted	81,532	2,972,045
Financial assets - unrestricted	9,837	9,837
Financial assets - restricted	15,467,277	14,672,705
Trade Receivables	5,724,193	1,936,787
Other current assets	0	933,531
Inventories	6,789	10,522
<b>Total current assets</b>	<b>21,282,839</b>	<b>20,535,427</b>
<b>Less: Current liabilities</b>		
Trade and other payables	(1,168,340)	(1,587,100)
Contract liabilities	(2,081,959)	(2,268,701)
Long term borrowings	(712,855)	(687,426)
Employee related provisions	(1,762,476)	(1,602,945)
<b>Total current liabilities</b>	<b>(5,725,630)</b>	<b>(6,146,172)</b>
<b>Less: Total adjustments to net current assets</b>	<b>(13,017,339)</b>	<b>(10,432,952)</b>
<b>Closing Funding Surplus / (Deficit)</b>	<b>2,539,868</b>	<b>3,956,303</b>

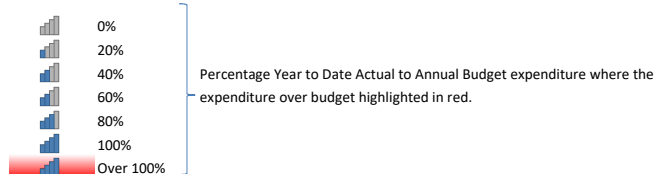
**NOTE**

Net current asset position remains an estimate until financial position is finalised for the 2020/21 financial year.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2022

INVESTING ACTIVITIES  
CAPITAL ACQUISITIONS

Capital Expenditure Total  
Level of Completion Indicators



% Budget Expended	GL Code	Account Description	Original Budget	YTD Budget	YTD Actual	YTD Variance	CBP Action #	Notes
		<b>Purchase property, plant and equipment</b>	\$	\$	\$	\$		
	04050310	Kununurra Pound Upgrade Works	(25,000)	0	(5,421)	(5,421)		Initial works completed - Grant money forthcoming for further works from WALGA
	04110701	CCTV - Kununurra Water Playground	(25,000)	(25,000)	0	25,000	106	Contractor liaising with Calibre to specify requirements.
	04080610	Kununurra Child Care (Ewin Centre) Capital Improvements	(8,589)	(8,589)	(11,837)	(3,248)		Works completed September. Pending invoices.
	04080410	Wyndham Childcare Centre - Security Upgrade	(6,800)	(6,800)	0	6,800	314	Works completed within 20/21 budget.
	04101214	Kununurra Youth Centre Refurbishment Stage 1	(58,000)	0	0	0	109	Currently progressing drainage works from self performing drainage budget
	04110113	Wyndham Recreation (Ted Birch) Basketball Lighting Renewal	(35,000)	0	(4,299)	(4,299)	105	Completed. Pending Invoices.
	04141610	Kununurra & Wyndham - Building Renewals	(100,000)	(25,000)	(25,773)	(773)		Works Commenced and will be ongoing.
	04100102	Kununurra Landfill - Waste Oil Storage Upgrade	(30,908)	(30,908)	0	30,908		Purchased Order sent. Pending delivery. Communications with supplier yet to confirm delivery
	04100103	Kununurra Landfill - Office Shade Structure	(30,000)	(30,000)	(1,415)	28,586		Shade structure complete, CCTV and Internet reconnected.
	04100117	Wyndham Landfill Site Office	0	0	(25,694)	(25,694)		Works completed. Awaiting invoices.
	04110112	Wyndham Community Club - Essential Renewal Works	(267,000)	0	(57,188)	(57,188)		Works due for completion end of February 2022.
	04111112	Wyndham Oval (Clarrie Cassidy) Lights & Changerooms - Upgrade 21/22	(840,000)	(840,000)	(388,835)	451,165		Works commenced on lights. Completion expected August 2022
	04111233	Remote Camera Inspection of all Drainage Piping Systems	(50,000)	(50,000)	0	50,000	208	Purchase order raised. Pending schedule of works. Project to commence April 2022.
	04120714	Airport Plant - Purchase Price	(85,000)	(85,000)	0	85,000		New Truck to be delivered 2022.
	04120822	Wyndham Airport - Outbuilding Demolition	(120,000)	(120,000)	0	120,000	305	Planning underway to remove last of dilapidated buildings.
	04120819	Wyndham Airport - Perimeter Fence	(45,000)	0	0	0	305	Pending removal of old buildings.
	04120754	East Kimberley Regional Airport-Flight Information Display System Replacement	(40,000)	(40,000)	(622)	39,378	303	Software upgrade completed, with Hardware to be upgraded and installed 2022.
	04140413	System Development - Capital	(60,000)	(20,000)	0	20,000	409	Works ongoing.
	04140610	Server and Network Upgrades - Information Technology	0	0	(900)	(900)		Works ongoing.
	04140611	Laptop and Desktop Upgrades - Information Technology	(30,000)	(10,000)	(2,500)	7,500		Works ongoing.
	04140810	Heavy Plant - Purchase Price	(475,000)	(230,000)	0	230,000	413	Specifications being finalised. Procurement in progress.
		<b>Total Purchase property, plant and equipment</b>	<b>(2,331,297)</b>	<b>(1,521,297)</b>	<b>(524,484)</b>	<b>996,813</b>		

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2022

INVESTING ACTIVITIES  
CAPITAL ACQUISITIONS

% Budget Expended	GL Code	Account Description	Original Budget	YTD Budget	YTD Actual	YTD Variance	CBP Action #	Notes
		<b>Purchase and construction of infrastructure</b>	\$	\$	\$	\$		
								Site works continue with all concrete works completed and some water play equipment installed. The plant room and toilet block has been installed with the majority of the plumbing completed. Delays due to COVID have affected the overall project with the slides and support frame expected mid-March
	04110314	Kununurra Water Playground 21/22	(3,000,000)	(3,000,000)	(1,201,666)	1,798,334	106	
	04110511	Wyndham Boat Launching Facility - Detailed Design 20/21	0	0	(7,761)	(7,761)	205	Design works completed.
	04110512	Celebrity Tree Boat Ramp - Inspection & Board Replacement	0	0	(10,074)	(10,074)	205	Project works completed.
	04111316	Wyndham Parks Upgrade	(30,000)	(18,000)	0	18,000		Project deferred.
	04120204	DRFAWA Flood Damage AGRN907/AGRN951Expenditure	(5,007,545)	(5,007,545)	(5,350,065)	(342,520)	209	Works 75% completed. On hold due to weather. Pending restart 2022 dry season.
	04120210	Kalumburu Road - Re-sheet	(371,846)	(371,846)	(36,873)	334,973	209	Balance of work brought forward from 2020/21.
	04120213	Weaber Plain Road - Black Spot Project	0	0	(56,734)	(56,734)	209	Works completed. Pending invoices.
	04120223	Carlton Hill Road - Road & Bridge Design Works 21/22	(344,619)	(344,619)	(71,598)	273,021	207	Road Design completed. Bridge design scheduled for completion February 2022.
	04120225	Research Station Road Renewal - RRG Project	(1,268,859)	(1,268,859)	(1,268,941)	(82)	209	Works completed.
	04120232	St Peters Way - Black Spot Road Improvements	0	0	(36,840)	(36,840)	209	Works completed
	04120247	Stock Route Rd Renewal - RRG Project	(327,000)	(327,000)	(326,802)	198	209	Works completed.
	04120275	Kununurra Road & Drainage Upgrades Design	0	0	(72,099)	(72,099)	204	Project Brought forward from 2020/21. Designs completed.
	04120325	Nutwood & Rosewood - Road & Drainage Upgrades Stage 2 - 20/21	(284,312)	(284,312)	(1,257,508)	(973,196)	207	Project completed. Budget to be brought forward from 2020/21.
	04120328	Bandicoot Drive - Road and Drainage Upgrade	0	0	(442,682)	(442,682)	204	Project completed. Budget to be brought forward from 2020/21.
	04120330	Miscellaneous Road Infrastructure	(50,000)	0	0	0	209	Project brought forward from 2020/21.
	04120741	East Kimberley Regional Airport - Signage Upgrades	0	0	(382)	(382)	303	Project brought forward from 2020/21.
	04110618	Wyndham - Anthon's Landing Structural Renewal Works 21/22	(194,180)	0	0	0	205	Project brought forward from 2020/21. Still attempting to attract contractors for project.
	04120712	East Kimberley Regional Airport - Carpark Upgrade	(325,000)	0	0	0	305	Project planning and preparation underway for long term parking and bus bays.
	04120728	East Kimberley Regional Airport - Security Fence Upgrade	(80,000)	(80,000)	(54,325)	25,675	302	Works ongoing.
	04120747	East Kimberley Regional Airport - Apron Lighting	0	0	0	0	302	Project brought forward from 2020/21. Report for approval of variances sent to Dept. of Transport.
	04120753	East Kimberley Regional Airport-Pavement Rejuvenation	(95,000)	0	0	0	302	Pavement rejuvenation to be undertaken to Taxiway Foxtrot shoulders and RPT apron edges.
	04120752	Wyndham Airport - Electrical System & Generator Replacement	(120,000)	0	0	0	302	To be undertaken over the 21/22 financial year.
	04120814	East Kimberley Regional Airport - Geotechnical Testing - Gilgai Holes	(12,000)	(7,000)	(14,888)	(7,888)	305	To be undertaken over the 21/22 financial year.
	04120820	Wyndham Airport-Drainage Renewal	(45,000)	0	0	0	305	Pending old building removal.
	04111320	Wyndham Oval (Clarrie Cassidy) Surface Upgrade	(120,000)	(120,000)	0	120,000		Works not yet commenced.
	04120269	Footpath Lighting, Landscaping and Reticulation - Kununurra	(150,000)	0	0	0	216	Works not yet commenced. Requirements and upgrade to existing irrigation underway.
	04120329	Wyndham - Dulverton Street - Reconstruct	(200,000)	(200,000)	(200,142)	(142)	209	Works completed.
	04120206	Wyndham - St Johns Ambulance Driveway Construction	(45,505)	(45,505)	(49,698)	(4,193)		Works completed.
	04120331	Wyndham - Bartyes Road Detailed Design	(100,000)	(100,000)	(12,045)	87,955	209	Project in design, completion of design expected February 2022.
	04100405	Drainage Works - Self Performing	(250,000)	(50,000)	(51,142)	(1,142)	204	Works Commenced.
	04120252	Drainage Works as per Cardno Report - Design (Covid-19 Reserve funded)	0	0	(1,431)	(1,431)	204	Design works completed.
	04110818	Kununurra Leisure Centre-Floor Renewal	(60,000)	(60,000)	(47,352)	12,648		Works completed.
	04111234	Kununurra Parks Upgrade	(30,000)	(18,000)	(11,715)	6,285		Works not yet commenced.
	04110819	Kununurra Leisure Centre-Aquatic Pool Renewal	(9,000,000)	0	(4,850)	(4,850)	106	Awaiting Grant Deed for state government funding - likely mid-March for the draft agreement.
	04120218	Ivanhoe Road Upgrade - RRG Project	(347,850)	0	(181,274)	(181,274)	207	Self performing. Scheduled for completion in 2022.
	04120293	Weaber Plains Road Upgrade - RRG Project	(311,625)	0	0	0	207	On hold for intersection upgrade and partner funding with LRCIP Phase 3.
	04120300	Erythrina St. Stage 2 - Black Spot Project	(149,162)	(149,162)	0	149,162	207	Not yet commenced.
	04120249	Coolibah Drive-Black Spot Road Improvements	(135,750)	(135,750)	0	135,750	207	Not yet commenced.
	04120248	Road Reseal Program 21/22	(500,000)	0	(469,131)	(469,131)	209	Completed - pending invoices.
	04120234	Footpath Construction - Shared Loop Path Stage 2 - 21/22	(550,000)	(450,000)	(289,459)	160,541	315	Works completed.
	04120301	Footpath renewal - Victoria Highway 20/21	0	0	(2,262)	(2,262)	315	Works Completed. Project from 2020/21.
	04120267	Footpath Renewal-Kununurra to Swim Beach 21/22	(250,000)	(250,000)	0	250,000	315	Works Commenced. Levels Survey complete Awaiting dry season to continue.
	04120270	Bandicoot Drive Renewal Stage 3 - R2R Project	(766,960)	(766,960)	0	766,960	315	Project commenced. Contractors back on site late April 2022.
	04130614	East Lily Creek - Reinstatement of Vegetation	(75,000)	0	0	0		Clearing of Drains completed.
	04120411	Kununurra Netball & Tennis Court Parking	(75,000)	0	(6,760)	(6,760)		Design completed. Pending self performing works dry season 2022.
		<b>Total Purchase and construction of infrastructure</b>	<b>(24,672,213)</b>	<b>(13,054,558)</b>	<b>(11,536,500)</b>	<b>1,518,058</b>		
		<b>Total Capital Expenditure</b>	<b>(27,003,510)</b>	<b>(14,575,855)</b>	<b>(12,060,984)</b>	<b>2,514,871</b>		

# NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 JANUARY 2022

## EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.  
Variance +/- \$100,000 and 10% at Financial Statement Level  
Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
<b>Revenue from operating activities</b>	<b>1,060,248</b>	▲	
<b>Governance</b>	<b>(5,870)</b>	▼	<b>No Material variances to Report</b>
<b>General Purpose Funding - Rates</b>	<b>(59,742)</b>	▼	<b>Material variances at account level below</b>
Rates Revenue - Interim Rates	(1,062,934)	▼ Timing	Mainly due to UV Pastoral backrate adjustments. Offset by rate concession adjustment.
Rates Concessions	1,011,143	▲ Timing	Due to UV Pastoral concession adjustments.
<b>General Purpose Funding - Other</b>	<b>(75,918)</b>	▼	<b>Material variances at account level below</b>
Non Payment Penalty Interest - Rates	(82,992)	▼ Timing	Timing related to Write off adjustments.
Grants Commission - General Purpose Grant	(52,704)	▼ Timing	Budget based on estimated grant schedule
Grants Commission - Local Road Funding Grant	163,688	▲ Timing	Budget based on estimated grant schedule
Interest Income - Reserve Fund	(55,324)	▼ Timing	Timing and lower interest rates.
Non Payment Penalty Interest - Sundry Debtors	(30,520)	▼ Timing	Timing related to Write off adjustments.
<b>Law, Order and Public Safety</b>	<b>62,622</b>	▲	<b>Material variances at account level below</b>
LGGS Grant income - Brigades (DFES - Reimbursement)	45,129	▲ Timing	Timing of invoicing.
<b>Health</b>	<b>(48,014)</b>	▼	<b>No Material variances to Report</b>
Food Business Registration and Surveillance	(29,003)	▼ Timing	Timing of invoices.
<b>Education and Welfare</b>	<b>(606)</b>	▼	<b>No material variances to report</b>
<b>Housing</b>	<b>(28,216)</b>	▼	<b>No material variances to report</b>
<b>Community Amenities</b>	<b>(20,858)</b>	▼	<b>Material variances at account level below</b>
Waste Receptacle Charge	30,386	▲ Timing	Greater number of waste services billed than anticipated.
Additional Waste Receptacle Charge	(23,870)	▼ Timing	Lesser number of additional services billed than anticipated.
Rubbish Disposal Charges	(50,772)	▼ Timing	Timing related to Shire waste transactions.
<b>Recreation and Culture</b>	<b>(40,877)</b>	▼	<b>Material variances at account level below</b>
Foreshore Leases	(56,036)	▼ Timing	Timing of invoicing for annual leases.
Memberships - Kununurra Leisure Centre	34,275	▲ Timing	Greater number of memberships than anticipated
<b>Transport</b>	<b>1,274,575</b>	▲	<b>Material variances at account level below</b>
MRWA Direct Grants	141,385	▲ Timing	Timing or invoicing related to timing of works.
Aircraft Landing Fees - East Kimberley Regional Airport	330,751	▲ Timing	Timing of receipt of funds from Avdata
Passenger Handling Fees - East Kimberley Regional Airport	489,468	▲ Timing	Timing of invoicing
Passenger Screening Fees - East Kimberley Regional Airport	233,943	▲ Timing	Timing of invoicing
Leases - East Kimberley Regional Airport Terminal	85,965	▲ Timing	Timing of invoicing
<b>Economic Services</b>	<b>4,595</b>	▲	<b>No material variances to report</b>
<b>Other Property and Services</b>	<b>(1,441)</b>	▼	<b>No material variances to report</b>
<b>Expenditure from operating activities</b>	<b>1,874,690</b>	▲	
<b>Governance</b>	<b>274,177</b>	▲	<b>Material variances at account level below</b>
Member Fees - Meeting Allowance	37,661	▲ Timing	Timing of payments.
Audit Fees	56,969	▲ Timing	Timing due to delay in Audit process.
Re-Valuation Expenses - Fair value	30,000	▲ Timing	Revaluation postponed.
<b>General Purpose Funding</b>	<b>48,473</b>	▲	<b>Material variances at account level below</b>
Debt Collection Costs - Rates	25,557	▲ Timing	Timing due to later rates billing than anticipated.
<b>Law, Order and Public Safety</b>	<b>26,089</b>	▲	<b>No material variances to report</b>
<b>Health</b>	<b>61,236</b>	▲	<b>Material variances at account level below</b>
Direct Salaries - Other Health	47,074	▲ Timing	Due to staff vacancies
<b>Education and Welfare</b>	<b>32,163</b>	▲	<b>Material variances at account level below</b>
TAMS Program (Take Away Alcohol Management System)	35,000	▲ Timing	Timing of invoices.
<b>Housing</b>	<b>35,429</b>	▲	<b>No material variances to report</b>
<b>Community Amenities</b>	<b>355,172</b>	▲	<b>Material variances at account level below</b>
Landfill Operating Expenses	67,602	▲ Timing	Timing of invoices.
Refuse Collection	35,536	▲ Timing	Timing of invoices
Write Offs and Waivers - Waste Disposal Charges - Impact on Waste Mgmt	99,167	▲ Timing	Timing related to Shire waste transactions.
Legal Expenses - Town Planning and Regional Development	(26,807)	▼ Timing	Additional Costs incurred in relation to lease renewals and land disposal.
Strategic and Land Use Planning	29,167	▲ Timing	Timing variance.
Street Scape and Landscaping plan	25,417	▲ Timing	Timing variance.
Community Grants	(41,043)	▼ Timing	Timing of payment of grants.
Develop Community safety plan (KWAC)	25,000	▲ Timing	Timing variance.
<b>Recreation and Culture</b>	<b>527,966</b>	▲	<b>Material variances at account level below</b>
Insurance - Public Halls	(21,092)	▼ Timing	Timing of insurance invoices.
Pool Operating - Kununurra Swimming Complex	37,743	▲ Timing	Timing of invoices.
Insurance - Kununurra Swimming Complex	(46,256)	▼ Timing	Timing of insurance invoices.

## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 JANUARY 2022

## EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Insurance - Kununurra Leisure Centre	36,693	▲ Timing	Timing of insurance invoices.
Kununurra Sports Oval Maintenance	25,104	▲ Timing	Timing of works.
Wyndham Sports Oval Maintenance	25,318	▲ Timing	Timing of works.
Parks and Gardens Maintenance - Kununurra	109,473	▲ Timing	Timing of works.
Depreciation - Kununurra Parks and Gardens	93,229	▲ Timing	Non cash item. Pending 20/21 EOY capitalisation of assets.
Parks and Gardens Maintenance - Wyndham	146,131	▲ Timing	Timing of works.
Joint Use Contribution - Libraries	(31,304)	▼ Timing	Timing of invoices.
Direct Salaries - Libraries	(34,662)	▼ Timing	Due to retrospective pay adjustments.
Operating Grant Expenditure-Preparation of Heritage List	31,918	▲ Timing	Timing of works.
<b>Transport</b>	<b>649,590</b>	▲	<b>Material variances at account level below</b>
Bridges Maintenance Works	25,521	▲ Timing	Timing of works.
Jetties and Pedestrian Structures	33,046	▲ Timing	Timing of works.
Rural Road Maintenance	44,772	▲ Timing	Timing of works.
Urban Road Maintenance - Wyndham	36,121	▲ Timing	Timing of works.
Urban Road Maintenance - Kununurra	142,182	▲ Timing	Timing of works.
Administration Salary and Wages Allocated - Streets, Roads & Bridges -	34,606	▲ Timing	Non Cash item related to allocation of overheads.
Admin Overheads Allocated - Streets, Roads & Bridges - Maintenance	33,682	▲ Timing	Non Cash item related to allocation of overheads.
East Kimberley Regional Airport - Terminal Operating costs	27,764	▲ Timing	Timing of payments.
Other Expenses - East Kimberley Regional Airport	(28,356)	▼ Timing	Variance related to timing of Avdata fees.
Consultancy Fees - East Kimberley Regional Airport	32,083	▲ Timing	Timing of Consultancy works.
Airport Terminal Building Maintenance - East Kimberley Regional Airport	40,517	▲ Timing	Timing of works.
Airport Grounds Maintenance - East Kimberley Regional Airport	26,204	▲ Timing	Timing of invoices.
Technical Services - East Kimberley Regional Airport	52,500	▲ Timing	Timing of works.
Consultant AEP Field Exercise	21,583	▲ Timing	Timing of Consultancy works.
EKRA Expansion Concept Plans & Business Case	29,167	▲ Timing	Timing of Consultancy works.
<b>Economic Services</b>	<b>(26,072)</b>	▼	<b>Material variances at account level below</b>
Economic Development Strategy	(26,642)	▼ Timing	Timing of projects.
<b>Other Property and Services</b>	<b>(109,533)</b>	▲	<b>Material variances at account level below</b>
Grounds Maintenance - Wyndham Depot	32,454	▲ Timing	Timing of works.
Direct Salaries - Operations	(125,868)	▼ Timing	Non Cash item related to allocation of overheads.
Other employee expenses - Operations	21,590	▲ Timing	Due to staff vacancies.
Other employee expenses - Outdoor Workforce	(30,760)	▼ Timing	Variance related to salary overheads.
Recruitment and Relocation	40,631	▲ Timing	Timing of recruitment.
Building Operating - 20 Coolibah - Kununurra Administration	20,311	▲ Timing	Timing of payments.
Telecommunications - Information Services	(36,761)	▼ Timing	Timing related to purchase of ICT equipment.
Other employee expenses - Executive	24,004	▼ Timing	Due to staff vacancies.
Direct Salaries - Financial Services	(27,454)	▼ Timing	Due to allocation of Maternity Leave.
Direct Salaries - Property Management	71,205	▲ Timing	Due to staff vacancies.
POC - Insurance	33,995	▲ Timing	Timing of insurance invoices.
Depreciation - Plant Operation	32,539	▲ Timing	Non cash item related to budgeted depreciation expense.
<b>Investing Activities</b>	<b>(4,377,642)</b>	▼	
<b>Non-operating grants, subsidies and contributions</b>	<b>(6,868,608)</b>	▼	<b>Material variances at account level below</b>
Wyndham Childcare - Cwlth Community Child Care Fund Grant 21/22	55,000	▲ Timing	Funding not included in original budget. To be amended at MYBR.
Kununurra Water Playground Grant Revenue - Dept Sport and Rec.	(1,700,000)	▼ Timing	Timing of receipt of grant funds linked to timing of project works.
Wyndham Oval Lights - Grant Revenue 20/21	(590,000)	▼ Timing	Timing of receipt of grant funds linked to timing of project works.
Wyndham Boat Ramp - Grant	175,892	▲ Timing	Funding not included in original budget. To be amended at MYBR.
DRFAWA Funding - Monsoonal Flooding AGRN907 - 2020	(2,274,558)	▼ Timing	Timing related to delays in assessment of claims by DFES
Aboriginal Roads Funding - Federal Grants	(55,000)	▼ Timing	Timing. Budget based on estimated payment schedule
Aboriginal Roads Funding - State Grants	(356,800)	▼ Timing	Timing. Budget based on estimated payment schedule
Regional Road Group Grants	(956,674)	▼ Timing	Timing. Budget based on estimated payment schedule
Roads to Recovery Grants (R2R)	(685,052)	▼ Timing	Timing. Budget based on estimated payment schedule
State Local Road Black Spot - Income	(150,165)	▼ Timing	Timing. Budget based on estimated payment schedule
WA Bicycle Network Grant	(25,000)	▼ Timing	Timing of receipt of grant funds.
Local Road & Community Infrastructure Program	(306,252)	▼ Timing	Timing of receipt of grant funds linked to timing of project works.
<b>Purchase property, plant and equipment</b>	<b>996,813</b>	▲	<b>Material variances at account level below</b>
Kununurra Landfill - Waste Oil Storage Upgrade	30,908	▲ Timing	Timing of delivery and invoicing.

## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 JANUARY 2022

## EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Kununurra Landfill - Office Shade Structure	28,586	▲ Timing	Works completed. Awaiting invoices.
Wyndham Landfill Site Office	(25,694)	▼ Timing	Budget brought forward from 2020/21
Wyndham Community Club - Essential Renewal Works	(57,188)	▼ Timing	Works due for completion end of February 2022.
Wyndham Oval (Clarrie Cassidy) Lights & Changerooms - Upgrade 21/22	451,165	▲ Timing	Timing of works.
Remote Camera Inspection of all Drainage Piping Systems	50,000	▲ Timing	Timing of works.
Airport Plant - Purchase Price	85,000	▲ Timing	Timing of procurement.
Wyndham Airport - Outbuilding Demolition	120,000	▲ Timing	Timing of works.
East Kimberley Regional Airport-Flight Information Display System	39,378	▲ Timing	Timing of works.
Heavy Plant - Purchase Price	230,000	▲ Timing	Timing of procurement.
<b>Purchase and construction of infrastructure</b>	<b>1,518,058</b>	▲	<b>Material variances at account level below</b>
Kununurra Water Playground 21/22	1,798,334	▲ Timing	Timing of project works.
DRFAWA Flood Damage AGRN907/AGRN951Expenditure	(342,520)	▼ Timing	Budget based on estimate of fully recoverable costs.
Kalumburu Road - Re-sheet	334,973	▲ Timing	Timing of works.
Weaber Plain Road - Black Spot Project	(56,734)	▼ Timing	Budget brought forward from 2020/21
Carlton Hill Road - Road & Bridge Design Works 21/22	273,021	▲ Timing	Timing of works.
St Peters Way - Black Spot Road Improvements	(36,840)	▼ Timing	Project carried forward from 2020/21
Footpath Construction - Shared Loop Path Stage 2 - 21/22	160,541	▲ Timing	Timing of invoices.
Kununurra Road & Drainage Upgrades Design	(72,099)	▼ Timing	Project brought forward from 2020/21
Nutwood & Rosewood - Road & Drainage Upgrades Stage 2 - 20/21	(973,196)	▼ Timing	Project completed. Budget to be brought forward from 2020/21.
Bandicoot Drive - Road and Drainage Upgrade	(442,682)	▼ Timing	Project completed. Budget to be brought forward from 2020/21.
East Kimberley Regional Airport - Security Fence Upgrade	25,675	▲ Timing	Timing of works.
Wyndham Oval (Clarrie Cassidy) Surface Upgrade	120,000	▲ Timing	Timing of works.
Wyndham - Bartyes Road Detailed Design	87,955	▲ Timing	Timing of works.
Ivanhoe Road Upgrade - RRG Project	(181,274)	▼ Timing	Works commenced ahead of schedule.
Erythrina St. Stage 2 - Black Spot Project	149,162	▲ Timing	Works not yet commenced.
Coolibah Drive-Black Spot Road Improvements	135,750	▲ Timing	Works not yet commenced.
Road Reseal Program 21/22	(469,131)	▼ Timing	Works completed ahead of schedule.
Footpath Renewal-Kununurra to Swim Beach 21/22	250,000	▲ Timing	Timing of works and invoicing.
Bandicoot Drive Renewal Stage 3 - R2R Project	766,960	▲ Timing	Timing of works and invoicing.
<b>Proceeds from disposal of assets</b>	<b>(20,000)</b>	▼	<b>No material variances to report</b>
<b>Proceeds from self supporting loans</b>	<b>(3,905)</b>	▼	<b>No material variances to report</b>
<b>Financing Activities</b>	<b>(307,057)</b>	▼	
<b>Proceeds from New Debentures</b>	<b>(300,000)</b>	▼	<b>Material variances at account level below</b>
New Loan receipt Kununurra Water Playground	(300,000)	▼ Timing	Timing related to Project works and funding requirements.
<b>Transfer from Reserves</b>	<b>0</b>		<b>No material variances to report</b>
<b>Advances to Community Groups</b>	<b>0</b>		<b>No material variances to report</b>
<b>Repayment of Debentures</b>	<b>15,864</b>	▲	<b>No material variances to report</b>
<b>Transfer to Reserves</b>	<b>(22,921)</b>	▼	<b>No material variances to report</b>

### KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2021-22 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**NOTES TO STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2022**

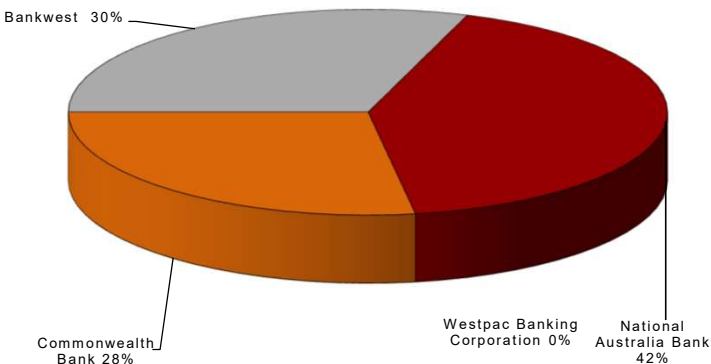
**BUDGET REMAINING TO COLLECT/SPEND**

	Original Budget	YTD Budget (a)	YTD Actual (b)	Budget remaining (Budget less YTD Actual)	
	\$	\$	\$	\$	%
<b>Opening Funding Surplus / (Deficit)</b>	3,956,303	3,956,303	3,956,303		
<b>Revenue from operating activities</b>					
Governance	18,550	13,863	7,992	10,558	56.9%
General Purpose Funding - Rates	10,485,671	10,485,671	10,425,929	59,742	0.6%
General Purpose Funding - Other	2,089,126	1,089,347	1,013,429	1,075,697	51.5%
Law, Order and Public Safety	433,325	394,283	456,905	(23,580)	(5.4%)
Health	70,500	60,708	12,694	57,806	82.0%
Education and Welfare	11,500	6,708	6,102	5,398	46.9%
Housing	169,320	98,770	70,554	98,766	58.3%
Community Amenities	2,839,770	2,347,478	2,326,620	513,150	18.1%
Recreation and Culture	557,928	390,500	349,622	208,305	37.3%
Transport	3,322,000	1,684,083	2,958,659	363,341	10.9%
Economic Services	82,980	48,405	53,000	29,980	36.1%
Other Property and Services	35,000	26,250	24,809	10,191	29.1%
<b>Total Revenue from operating activities</b>	<b>20,115,669</b>	<b>16,646,067</b>	<b>17,706,315</b>	<b>2,409,354</b>	<b>12.0%</b>
<b>Expenditure from operating activities</b>					
Governance	(700,946)	(593,845)	(319,667)	(381,279)	54.4%
General Purpose Funding	(373,432)	(109,916)	(61,443)	(311,989)	83.5%
Law, Order and Public Safety	(1,162,069)	(711,548)	(685,459)	(476,610)	41.0%
Health	(333,573)	(192,819)	(131,583)	(201,991)	60.6%
Education and Welfare	(144,963)	(103,789)	(71,626)	(73,338)	50.6%
Housing	(376,606)	(234,105)	(198,676)	(177,930)	47.2%
Community Amenities	(5,211,293)	(2,979,953)	(2,624,781)	(2,586,512)	49.6%
Recreation and Culture	(6,430,029)	(3,790,012)	(3,262,045)	(3,167,984)	49.3%
Transport	(11,411,898)	(6,653,357)	(6,003,767)	(5,408,131)	47.4%
Economic Services	(1,233,509)	(568,415)	(594,488)	(639,021)	51.8%
Other Property and Services	(464,327)	(348,622)	(458,156)	(6,172)	1.3%
<b>Total Expenditure from operating activities</b>	<b>(27,842,646)</b>	<b>(16,286,380)</b>	<b>(14,411,690)</b>	<b>(13,430,955)</b>	<b>48.2%</b>
<b>Non-cash amounts excluded from operating activities</b>					
Profit/(Loss) on asset disposals	41,500	0	0	41,500	100.0%
Depreciation on assets	7,116,239	4,151,140	4,031,266	3,084,973	43.4%
<b>Amount attributable to operating activities</b>	<b>3,387,065</b>	<b>8,467,129</b>	<b>11,282,194</b>	<b>(7,895,128)</b>	
<b>Investing Activities</b>					
Non-operating grants, subsidies and contributions	16,883,412	10,631,412	3,762,804	13,120,608	77.7%
Purchase property, plant and equipment	(2,331,297)	(1,521,297)	(524,484)	(1,806,813)	77.5%
Purchase and construction of infrastructure	(24,672,213)	(13,054,558)	(11,536,500)	(13,135,713)	53.2%
Proceeds from disposal of assets	20,000	20,000	0	20,000	100.0%
Proceeds from self supporting loans	6,694	3,905	0	6,694	100.0%
<b>Amount attributable to investing activities</b>	<b>(10,093,404)</b>	<b>(3,920,538)</b>	<b>(8,298,180)</b>	<b>(1,795,223)</b>	<b>17.8%</b>
<b>Financing Activities</b>					
Proceeds from New Debentures	3,300,000	300,000	0	3,300,000	100.0%
Transfer from Reserves	9,107,157	0	0	9,107,157	100.0%
Repayment of Debentures	(1,025,883)	(437,090)	(421,226)	(604,658)	58.9%
Transfer to Reserves	(4,674,935)	0	(22,921)	(4,652,014)	99.5%
<b>Amount attributable to financing activities</b>	<b>6,706,338</b>	<b>(137,090)</b>	<b>(444,147)</b>	<b>7,150,485</b>	
<b>Closing Funding Surplus / (Deficit)</b>	<b>0</b>	<b>4,409,501</b>	<b>2,539,868</b>	<b>(2,539,867)</b>	

## REPORT ON INVESTMENT PORTFOLIO AS AT 31 JANUARY 2022

INVESTMENT POLICY - CP FIN - 3203			
S&P Rating		Portfolio Credit Framework	Counterparty Credit Framework
Long Term	Short Term	Direct Investment Maximum %	
AAA	A-1+	100%	45%
AA	A-1	100%	35%
A	A-2	60%	20%
Note: "S & P" relates to Standard & Poors credit rating agency			
TERM TO MATURITY FRAMEWORK			
Overall Portfolio Term to Maturity Limits			
Portfolio % < 1 year		100% max 40% min	
Portfolio % > 1 year		60%	
Portfolio % > 3 year		35%	
Individual Investment Maturity Limits			
Authorised Deposit Institution		12 Months	
State/Commonwealth Government Bonds		3 years	

**Counterparty Credit**



Bankwest 30%

Commonwealth Bank 28%

Westpac Banking Corporation 0%

National Australia Bank 42%

INVESTMENTS REGISTER 2021-22							
Institution Name	S&P Rating	Term to Maturity	Interest Rate	Maturity Date	Principal	Interest on Maturity	% of portfolio
RESERVE FUNDS							
CBA		120 days	0.28%	19-May-22	3,106,627.32	2,859.80	20.60%
Bankwest		90 Days	0.21%	14-Mar-22	1,218,441.93	630.92	8.08%
CBA		120 Days	0.31%	11-Mar-22	1,042,432.01	1,062.42	6.91%
NAB		120 Days	0.43%	5-Apr-22	1,068,552.31	1,510.61	7.09%
NAB		120 Days	0.43%	5-Apr-22	1,069,202.01	1,511.53	7.09%
NAB		120 Days	0.43%	5-Apr-22	1,069,202.04	1,511.53	7.09%
Bankwest		120 Days	0.24%	16-Mar-22	1,863,061.90	1,470.03	12.36%
NAB		90 Days	0.29%	25-Feb-22	1,044,942.37	996.27	6.93%
NAB		90 Days	0.29%	25-Feb-22	1,038,937.41	990.55	6.89%
Bankwest		120 Days	0.24%	7-Feb-22	1,004,435.41	805.75	6.66%
NAB		120 Days	0.43%	5-Apr-22	1,058,726.86	1,496.72	7.02%
TOTAL RESERVE INVESTMENTS					14,584,561.57	14,846.14	96.73%
TRUST FUNDS - T292							
Bankwest		182 days	0.30%	28-Apr-22	492,596.43	736.87	3.27%
TOTAL TRUST INVESTMENTS					492,596.43	736.87	3.27%
TOTAL INVESTMENTS HELD & INTEREST PAID					15,077,158.00	15,583.01	100.00%