

18 May 2022

Mr Vernon Lawrence
Chief Executive Officer
Shire of Wyndham-East Kimberley
PO Box 614
KUNUNURRA WA 6743

Dear Vernon

COMPILATION REPORT TO THE SHIRE OF WYNDHAM-EAST KIMBERLEY

We have compiled the accompanying Local Government special purpose financial statements of the Shire of Wyndham-East Kimberley, which comprise the Statement of Financial Activity (by Statutory Reporting Program), a summary of significant accounting policies and other explanatory notes for the period ending 30 April 2022. The financial statements have been compiled to meet compliance with the *Local Government Act 1995* and associated Regulations.

THE RESPONSIBILITY OF THE SHIRE OF WYNDHAM-EAST KIMBERLEY

The Shire of Wyndham-East Kimberley are solely responsible for the information contained in the special purpose financial statements and are responsible for the maintenance of an appropriate accounting system in accordance with the relevant legislation.

OUR RESPONSIBILITY

On the basis of information provided by the Shire of Wyndham-East Kimberley we have compiled the accompanying special purpose financial statements in accordance with the requirements of the *Local Government Act 1995*, associated Regulations and APES 315 *Compilation of Financial Information*.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Shire of Wyndham-East Kimberley provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The Local Government special purpose financial statements were compiled exclusively for the benefit of the Shire of Wyndham-East Kimberley. We do not accept responsibility to any other person for the contents of the special purpose financial statements.



Russell Barnes
Director
Moore Australia (WA) Pty Ltd

SHIRE OF WYNDHAM-EAST KIMBERLEY

MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the period ending 30 April 2022

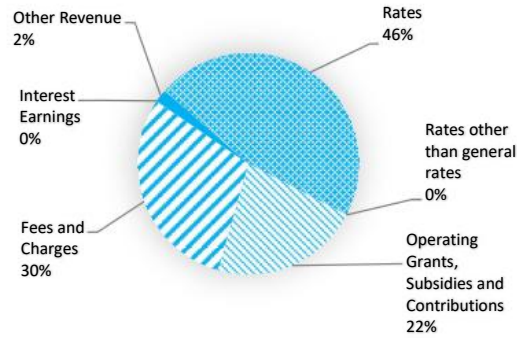
**LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

TABLE OF CONTENTS

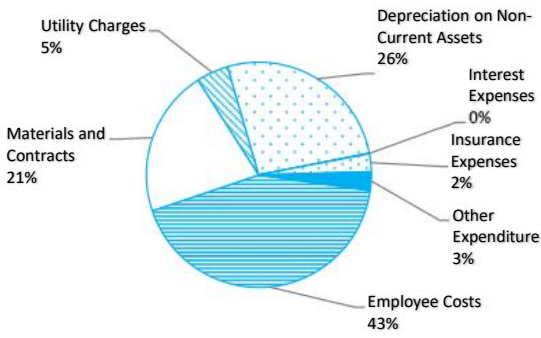
Statement of Financial Activity by Program	5
Statement of Financial Activity by Nature or Type	7
Basis of Preparation	8
Note 1 Statement of Financial Activity Information	9
Note 2 Cash and Financial Assets	10
Note 3 Receivables	11
Note 4 Other Current Assets	12
Note 5 Payables	13
Note 6 Rate Revenue	14
Note 7 Disposal of Assets	15
Note 8 Capital Acquisitions	16
Note 9 Borrowings	19
Note 10 Cash Reserves	20
Note 11 Other Current Liabilities	21
Note 12 Operating grants and contributions	22
Note 13 Non operating grants and contributions	23
Note 14 Trust Fund	24
Note 15 Budget Amendments	25
Note 16 Explanation of Material Variances	26

OPERATING ACTIVITIES

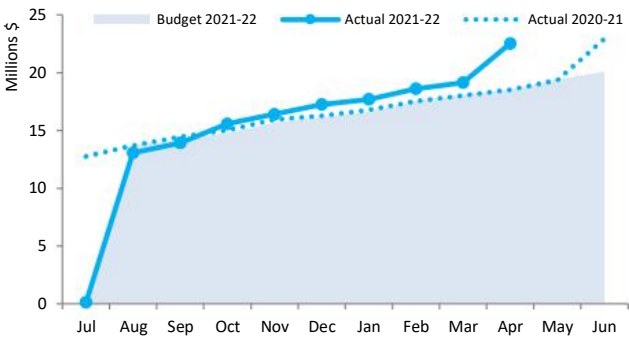
OPERATING REVENUE



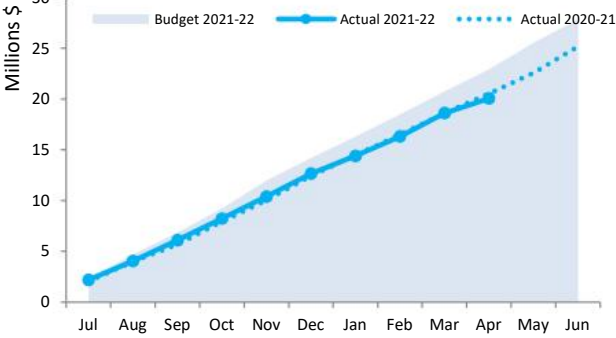
OPERATING EXPENSES



Budget Operating Revenues -v- Actual

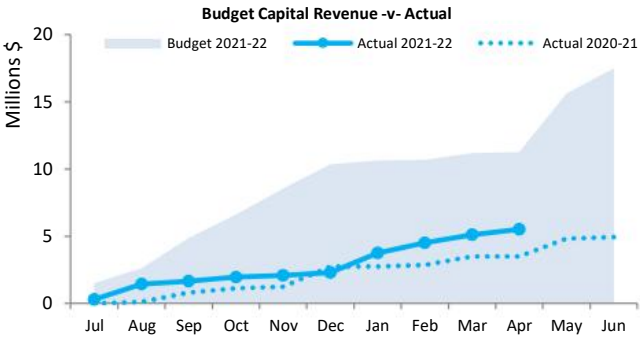


Budget Operating Expenses -v-YTD Actual

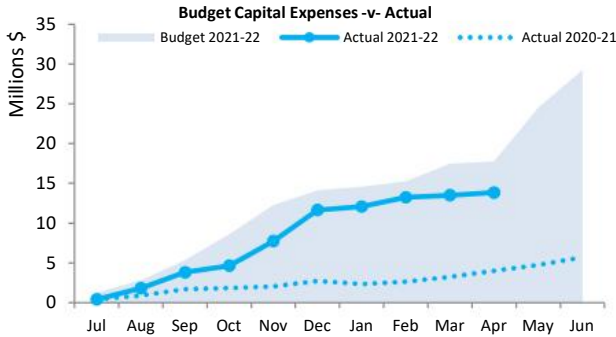


INVESTING ACTIVITIES

CAPITAL REVENUE



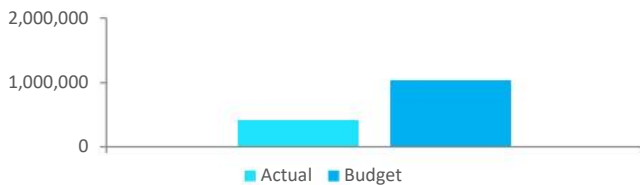
CAPITAL EXPENSES



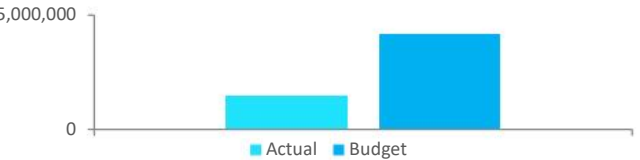
FINANCING ACTIVITIES

BORROWINGS

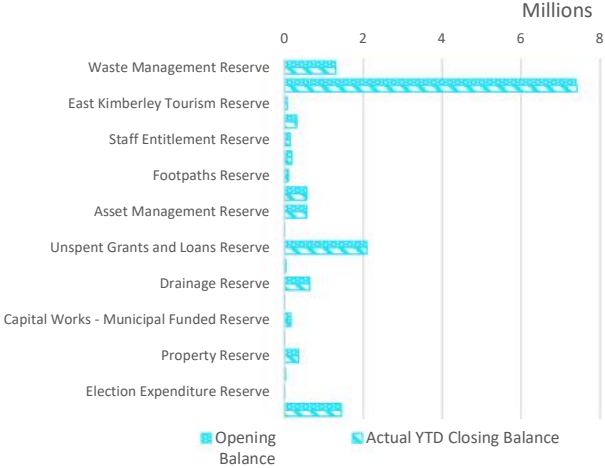
Principal Repayments



Principal Outstanding



RESERVES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$4.01 M	\$4.01 M	\$4.01 M	\$0.00 M
Closing	\$0.05 M	\$1.94 M	\$3.01 M	\$1.07 M
Refer to Statement of Financial Activity				

Cash and cash equivalents		
	\$18.21 M	% of total
Unrestricted Cash	\$2.74 M	15.0%
Restricted Cash	\$15.47 M	85.0%
Refer to Note 2 - Cash and Financial Assets		

Payables		
	\$0.41 M	% Outstanding
Trade Payables	\$0.06 M	
0 to 30 Days		67.2%
30 to 90 Days		16.2%
Over 90 Days		16.6%
Refer to Note 5 - Payables		

Receivables		
	\$2.86 M	% Collected
Rates Receivable	\$1.37 M	84.9%
Trade Receivable	\$1.49 M	% Outstanding
30 to 90 Days		11.1%
Over 90 Days		17%
Refer to Note 3 - Receivables		

Key Operating Activities

Amount attributable to operating activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.57 M)	\$1.58 M	\$7.77 M	\$6.19 M
Refer to Statement of Financial Activity			

Rates Revenue		
YTD Actual	\$10.43 M	% Variance
YTD Budget	\$10.48 M	(0.5%)
Refer to Note 6 - Rate Revenue		

Operating Grants and Contributions		
YTD Actual	\$4.91 M	% Variance
YTD Budget	\$1.81 M	171.2%
Refer to Note 12 - Operating Grants and Contributions		

Fees and Charges		
YTD Actual	\$6.77 M	% Variance
YTD Budget	\$5.65 M	20.0%
Refer to Statement of Financial Activity		

Key Investing Activities

Amount attributable to investing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$11.72 M)	(\$6.50 M)	(\$8.32 M)	(\$1.81 M)
Refer to Statement of Financial Activity			

Proceeds on sale		
YTD Actual	\$0.00 M	%
Amended Budget	\$0.02 M	0.0%
Refer to Note 7 - Disposal of Assets		

Asset Acquisition		
YTD Actual	\$13.84 M	% Spent
Amended Budget	\$29.26 M	47.3%
Refer to Note 8 - Capital Acquisitions		

Capital Grants		
YTD Actual	\$5.52 M	% Received
Amended Budget	\$17.51 M	31.5%
Refer to Note 8 - Capital Acquisitions		

Key Financing Activities

Amount attributable to financing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$8.33 M	\$2.84 M	(\$0.46 M)	(\$3.30 M)
Refer to Statement of Financial Activity			

Borrowings	
Principal repayments	\$0.42 M
Interest expense	\$0.04 M
Principal due	\$1.49 M
Refer to Note 9 - Borrowings	

Reserves	
Reserves balance	\$15.47 M
Interest earned	\$0.03 M
Refer to Note 10 - Cash Reserves	

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES
GOVERNANCE

To provide a decision making process for the efficient allocation of scarce resources

ACTIVITIES

Includes the activities of members of Council and the administrative support available to the Council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific Council services.

GENERAL PURPOSE FUNDING

To collect revenue to allow for the provision of services

Rates, general purpose Government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

HEALTH

To provide an operational framework for environmental and community health.

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

EDUCATION AND WELFARE

To provide services to disadvantaged persons, the elderly, children and youth.

Operation of youth services, day care centres and assistance to other voluntary services.

HOUSING

To provide and maintain staff and residential housing.

Provision of staff and residential housing.

COMMUNITY AMENITIES

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, litter control, administration of the town planning schemes, maintenance of cemeteries, maintenance of rest centres and storm water drainage maintenance.

RECREATION AND CULTURE

To establish and effectively manage infrastructure and resource which will help the social wellbeing of the community.

Maintenance of halls, aquatic centres, recreation centres and various reserves; operation of library and community development services.

TRANSPORT

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, depot maintenance and provision and operation of airport services.

ECONOMIC SERVICES

To help promote the Shire and its economic wellbeing.

The regulation and provision of tourism, area promotion, building control, noxious weeds and vermin control.

OTHER PROPERTY AND SERVICES

To monitor and control Shire's overheads operating accounts.

Private works operation, plant repair and operations and administrative costs.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

STATUTORY REPORTING PROGRAMS

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	4,009,980	4,009,980	4,009,980	0	0.00%	
Operating Activities							
Revenue from operating activities							
Governance		18,550	16,675	11,096	(5,579)	(33.46%)	
General purpose funding - general rates	6	10,477,720	10,477,720	10,426,456	(51,264)	(0.49%)	
General purpose funding - other		2,097,077	1,611,001	4,459,031	2,848,030	176.79%	▲
Law, order and public safety		433,325	415,759	470,199	54,440	13.09%	▲
Health		70,500	65,833	61,265	(4,568)	(6.94%)	
Education and welfare		11,500	9,583	12,764	3,181	33.19%	
Housing		169,320	141,100	98,272	(42,828)	(30.35%)	▼
Community amenities		2,839,770	2,639,603	2,532,314	(107,289)	(4.06%)	
Recreation and culture		557,928	493,357	528,281	34,924	7.08%	
Transport		3,322,000	2,575,833	3,839,539	1,263,706	49.06%	▲
Economic services		82,980	69,150	75,061	5,911	8.55%	
Other property and services		35,000	35,000	24,808	(10,192)	(29.12%)	
		20,115,670	18,550,614	22,539,086	3,988,472		
Expenditure from operating activities							
Governance		(702,602)	(697,182)	(420,431)	276,751	39.70%	▲
General purpose funding		(374,899)	(148,521)	(88,562)	59,959	40.37%	▲
Law, order and public safety		(1,165,675)	(1,015,166)	(975,530)	39,636	3.90%	
Health		(334,504)	(270,914)	(180,510)	90,404	33.37%	▲
Education and welfare		(145,393)	(128,125)	(101,622)	26,503	20.69%	▲
Housing		(377,662)	(318,640)	(272,073)	46,567	14.61%	▲
Community amenities		(5,226,574)	(4,233,085)	(3,703,774)	529,311	12.50%	▲
Recreation and culture		(6,449,399)	(5,341,213)	(4,561,465)	779,748	14.60%	▲
Transport		(11,446,702)	(9,479,290)	(8,076,406)	1,402,884	14.80%	▲
Economic services		(1,236,792)	(929,066)	(778,905)	150,161	16.16%	▲
Other property and services		(382,444)	(379,304)	(894,588)	(515,284)	(135.85%)	▼
		(27,842,646)	(22,940,506)	(20,053,866)	2,886,640		
Non-cash amounts excluded from operating activities	1(a)	7,157,739	5,971,700	5,285,292	(686,408)	(11.49%)	▼
Amount attributable to operating activities		(569,237)	1,581,808	7,770,512	6,188,704		
Investing Activities							
Proceeds from non-operating grants, subsidies and contributions	13	17,513,412	11,246,745	5,521,609	(5,725,136)	(50.90%)	▼
Proceeds from disposal of assets	7	20,000	0	0	0	0.00%	
Proceeds from financial assets at amortised cost - self supporting loans	9	6,694	6,694	0	(6,694)	(100.00%)	
Payments for property, plant and equipment and infrastructure	8	(29,260,931)	(17,753,972)	(13,836,889)	3,917,083	22.06%	▲
Amount attributable to investing activities		(11,720,825)	(6,500,533)	(8,315,280)	(1,814,747)		
Financing Activities							
Proceeds from new debentures	9	3,300,000	3,300,000	0	(3,300,000)	(100.00%)	▼
Transfer from reserves	10	10,734,578	0	0	0	0.00%	
Repayment of debentures	9	(1,025,884)	(421,226)	(421,226)	0	0.00%	
Transfer to reserves	10	(4,674,935)	(34,914)	(34,914)	0	0.00%	
Amount attributable to financing activities		8,333,759	2,843,860	(456,140)	(3,300,000)		
Closing funding surplus / (deficit)	1(c)	53,677	1,935,115	3,009,072			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 16 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2021-22 year is \$20,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

Note: Operating grants, subsidies and contributions include \$2,951,400 relating to the 2022/2023 Financial Assistance Grant allocation.

Please refer to the compilation report

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 30 APRIL 2022

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

NATURE OR TYPE DESCRIPTIONS

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

BY NATURE OR TYPE

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	4,009,980	4,009,980	4,009,980	0	0.00%	
Operating Activities							
Revenue from operating activities							
Rates	6	10,477,720	10,477,720	10,426,456	(51,264)	(0.49%)	
Rates other than general rates		7,951	7,951	0	(7,951)	(100.00%)	
Operating grants, subsidies and contributions	12	2,290,088	1,811,141	4,912,169	3,101,028	171.22%	▲
Fees and charges		6,689,792	5,645,538	6,774,838	1,129,300	20.00%	▲
Interest earnings		272,194	235,422	26,228	(209,194)	(88.86%)	▼
Other revenue		377,925	372,842	399,395	26,553	7.12%	
		20,115,670	18,550,614	22,539,086	3,988,472		
Expenditure from operating activities							
Employee costs		(11,227,445)	(9,068,320)	(8,542,014)	526,306	5.80%	
Materials and contracts		(6,134,194)	(5,185,540)	(4,229,896)	955,644	18.43%	▲
Utility charges		(1,268,730)	(1,058,942)	(922,633)	136,309	12.87%	▲
Depreciation on non-current assets		(7,116,239)	(5,930,200)	(5,289,123)	641,077	10.81%	▲
Interest expenses		(99,221)	(59,121)	(26,767)	32,354	54.73%	▲
Insurance expenses		(476,501)	(476,501)	(509,619)	(33,118)	(6.95%)	
Other expenditure		(1,478,816)	(1,120,382)	(533,814)	586,568	52.35%	▲
Loss on disposal of assets	7	(41,500)	(41,500)	0	41,500	100.00%	▲
		(27,842,646)	(22,940,506)	(20,053,866)	2,886,640		
Non-cash amounts excluded from operating activities	1(a)	7,157,739	5,971,700	5,285,292	(686,408)	(11.49%)	▼
Amount attributable to operating activities		(569,237)	1,581,808	7,770,512	6,188,704		
Investing activities							
Proceeds from non-operating grants, subsidies and contributions	13	17,513,412	11,246,745	5,521,609	(5,725,136)	(50.90%)	▼
Proceeds from disposal of assets	7	20,000	0	0	0	0.00%	
Proceeds from financial assets at amortised cost - self supporting loans	9	6,694	6,694	0	(6,694)	(100.00%)	
Payments for property, plant and equipment	8	(29,260,931)	(17,753,972)	(13,836,889)	3,917,083	22.06%	▲
Amount attributable to investing activities		(11,720,825)	(6,500,533)	(8,315,280)	(1,814,747)		
Financing Activities							
Proceeds from new debentures	9	3,300,000	3,300,000	0	(3,300,000)	(100.00%)	▼
Transfer from reserves	10	10,734,578	0	0	0	0.00%	
Repayment of debentures	9	(1,025,884)	(421,226)	(421,226)	0	0.00%	
Transfer to reserves	10	(4,674,935)	(34,914)	(34,914)	0	0.00%	
Amount attributable to financing activities		8,333,759	2,843,860	(456,140)	(3,300,000)		
Closing funding surplus / (deficit)	1(c)	53,677	1,935,115	3,009,072			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 16 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

Note: Operating grants, subsidies and contributions include \$2,951,400 relating to the 2022/2023 Financial Assistance Grant allocation.

BASIS OF PREPARATION

The financial report has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 14 to these financial statements.

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 16 May 2022

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Amended Budget	YTD Budget (a)	YTD Actual (b)
Non-cash items excluded from operating activities				
		\$	\$	\$
Adjustments to operating activities				
Less: Movement in liabilities associated with restricted cash		0	0	405
Movement in employee benefit provisions (non-current)				(4,236)
Add: Loss on asset disposals	7	41,500	41,500	0
Add: Depreciation on assets		7,116,239	5,930,200	5,289,123
Total non-cash items excluded from operating activities		7,157,739	5,971,700	5,285,292

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2021	This Time Last Year 30 April 2021	Year to Date 30 April 2022
Adjustments to net current assets				
Less: Reserves - restricted cash	10	(15,433,939)	(15,418,905)	(15,468,853)
Less: - Financial assets at amortised cost - self supporting loans	4	(10,381)	(9,837)	(10,381)
Add: Borrowings	9	712,854	687,426	291,628
Add: Current portion of unspent grants held in reserve		1,696,698	0	1,696,698
Add: Provisions - employee	11	148,651	91,110	149,056
Add: Employee liability not required to be funded		0	1,511,835	0
Total adjustments to net current assets		(12,886,117)	(13,138,371)	(13,341,852)

(c) Net current assets used in the Statement of Financial Activity

Current assets

Cash and cash equivalents	2	10,689,564	4,860,929	7,801,886
Financial assets at amortised cost	2	10,301,769	15,428,728	10,404,592
Rates receivables	3	1,062,078	0	1,365,096
Receivables	3	1,450,012	2,201,087	1,491,454
Other current assets	4	204,795	7,869	22,566

Less: Current liabilities

Payables	5	(2,055,519)	(850,210)	(412,920)
Borrowings	9	(712,854)	(687,426)	(291,628)
Contract liabilities	11	(2,211,154)	0	(2,211,154)
Provisions	11	(1,832,594)	(1,511,835)	(1,818,968)
Less: Total adjustments to net current assets	1(b)	(12,886,117)	(13,138,371)	(13,341,852)

Closing funding surplus / (deficit)

4,009,980 6,310,771 3,009,072

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash and Financial Assets	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Cash on hand								
Cash on hand	Cash and cash equivalents	2,050	0	2,050	0	Cash on hand	Nil	Nil
Municipal Bank Account	Cash and cash equivalents	2,735,467	0	2,735,467	0	Bankwest	Variable	Nil
Westpac funds transfer account	Cash and cash equivalents	10	0	10	0	Westpac	Variable	Nil
Reserve Fund Bank Account	Cash and cash equivalents	11	299,654	299,665	0	Bankwest	Variable	Nil
Reserve Term Deposit	Financial assets at amortised cost	0	1,039,928	1,039,928	0	NAB	0.43%	Jun-22
Reserve Term Deposit	Cash and cash equivalents	0	1,045,938	1,045,938	0	NAB	0.43%	Jun-22
Reserve Term Deposit	Cash and cash equivalents	0	1,070,063	1,070,063	0	NAB	0.81%	Aug-22
Reserve Term Deposit	Cash and cash equivalents	0	1,070,714	1,070,714	0	NAB	0.81%	Aug-22
Reserve Term Deposit	Financial assets at amortised cost	0	1,070,714	1,070,714	0	NAB	0.81%	Aug-22
Reserve Term Deposit	Financial assets at amortised cost	0	1,060,224	1,060,224	0	NAB	0.81%	Aug-22
Reserve Term Deposit	Financial assets at amortised cost	0	1,864,532	1,864,532	0	Bankwest	0.27%	Jul-22
Reserve Term Deposit	Financial assets at amortised cost	0	1,219,073	1,219,073	0	Bankwest	0.27%	Jul-22
Reserve Term Deposit	Financial assets at amortised cost	0	3,106,627	3,106,627	0	CBA	0.28%	May-22
Reserve Term Deposit	Financial assets at amortised cost	0	1,043,494	1,043,494	0	CBA	0.27%	Jul-22
Reserve Term Deposit	Cash and cash equivalents	0	1,005,248	1,005,248	0	Bankwest	0.24%	Jun-22
Goomig Farmlands Reserve Bank Account	Cash and cash equivalents	0	572,731	572,731	0	Bankwest	0.05%	NA
Trust Bank Account	Cash and cash equivalents	0	0	0	73,505	Bankwest	NA	NA
Trust Investment Account	Cash and cash equivalents	0	0	0	493,333	Bankwest	0.12%	May-22
Total		2,737,538	15,468,940	18,206,478	566,838			
Comprising								
Cash and cash equivalents		2,737,538	5,064,348	7,801,886	566,838			
Financial assets at amortised cost		0	10,404,592	10,404,592	0			
		2,737,538	15,468,940	18,206,478	566,838			

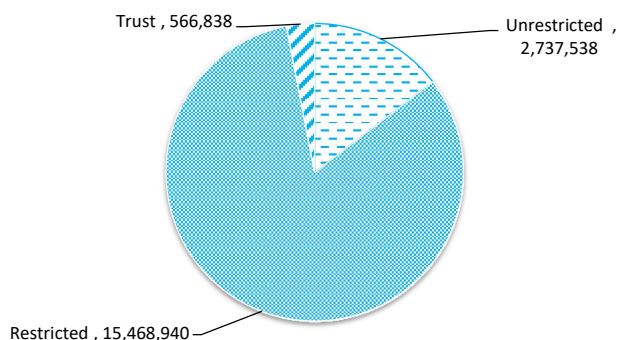
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

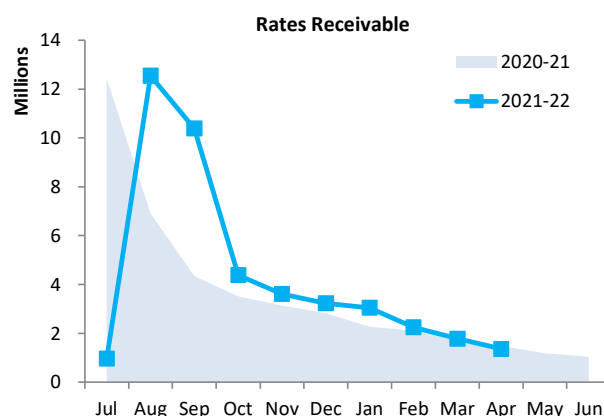
Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022

OPERATING ACTIVITIES
NOTE 3
RECEIVABLES

Rates receivable	30 June 2021	30 Apr 2022
	\$	\$
Gross rates in arrears previous year	1,818,893	1,503,124
Levied this year	11,265,352	10,426,456
Less - collections to date	(11,581,121)	(10,123,438)
Gross rates collectable	1,503,124	1,806,142
Allowance for impairment of rates receivable	(441,046)	(441,046)
Net rates collectable	1,062,078	1,365,096
% Collected	88.5%	84.9%

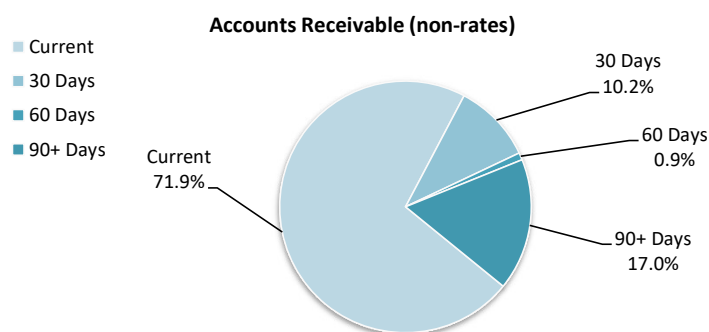


Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(28,955)	1,137,016	161,470	14,434	268,227	1,552,192
Percentage		71.9%	10.2%	0.9%	17%	
Balance per trial balance						
Sundry receivable						1,552,192
ATO receivable						136,236
Increase in Allowance for impairment of receivables from contracts with customers						(239,487)
Rates ESL and pensioner rebates						42,513
Total receivables general outstanding						1,491,454

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



	Opening Balance 1 July 2021	Asset Increase	Asset Reduction	Closing Balance 30 April 2022
Other current assets	\$	\$	\$	\$
Other financial assets at amortised cost				
Financial assets at amortised cost - self supporting loans	10,381	0	0	10,381
Inventory				
Fuel, oil and materials on hand	3,145	0	0	3,145
Stock on hand	3,644	0	0	3,644
Other current assets				
Prepayments	59,489	0	(59,489)	0
Accrued income	128,136	0	(122,740)	5,396
Total other current assets	204,795	0	(182,229)	22,566
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

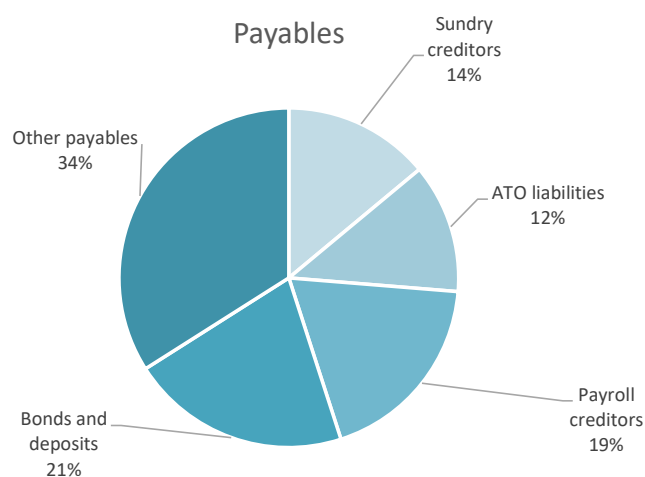
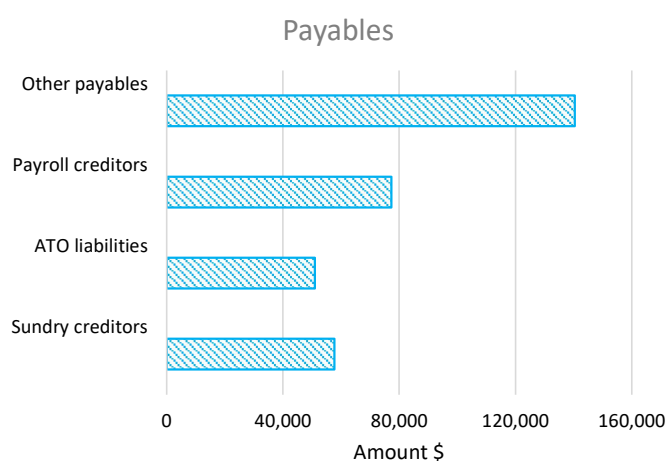
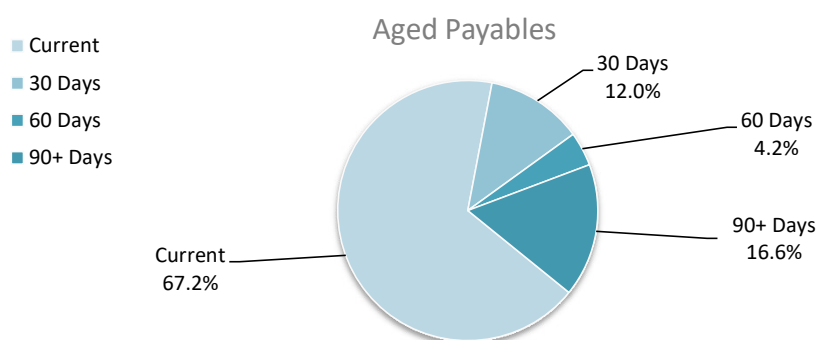
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	38,661	6,916	2,443	9,554	57,574
Percentage		67.2%	12%	4.2%	16.6%	
Balance per trial balance						
Sundry creditors						57,688
ATO liabilities						50,952
Payroll creditors						77,253
Bonds and deposits						86,611
Other payables						140,416
Total payables general outstanding						412,920

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

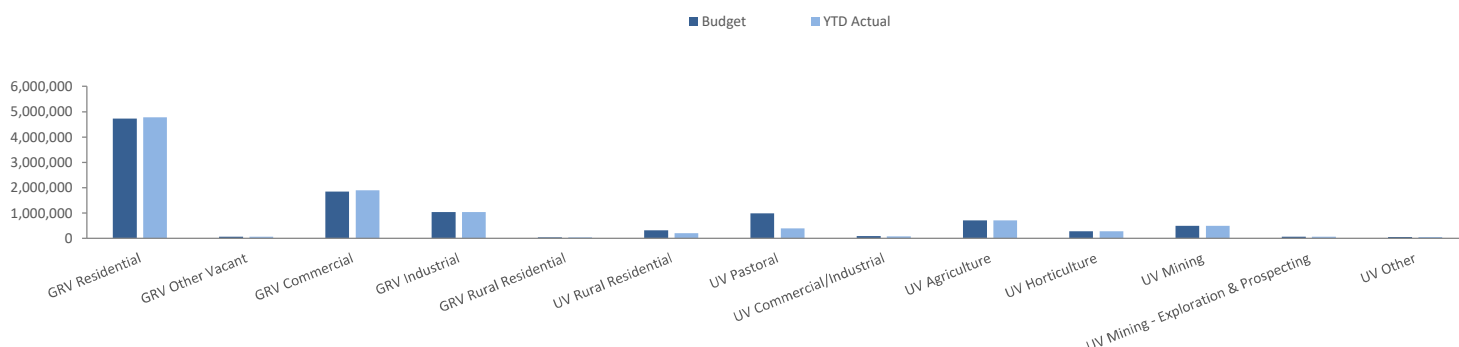


General rate revenue

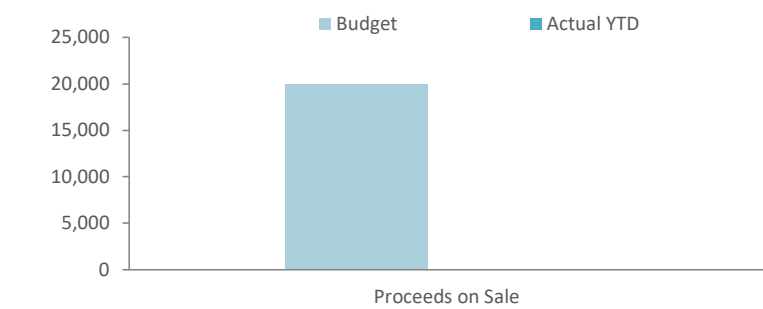
RATE TYPE	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
				\$	\$	\$	\$	\$	\$	\$	\$
Gross rental value											
GRV Residential	0.14630	1,675	32,367,222	4,735,325	0	0	4,735,325	4,738,070	40,695	170	4,778,935
GRV Other Vacant	0.22690	28	303,000	68,751	0	0	68,751	63,169	4,413	268	67,850
GRV Commercial	0.14430	172	12,786,644	1,845,113	0	0	1,845,113	1,847,949	43,199	2,627	1,893,775
GRV Industrial	0.14030	169	7,426,811	1,041,982	0	0	1,041,982	1,041,982	0	(19)	1,041,963
GRV Rural Residential	0.14630	23	260,780	38,152	0	0	38,152	38,152	0	0	38,152
Unimproved value											
UV Rural Residential	0.01320	125	23,859,000	314,939	0	0	314,939	314,939	508	(111,512)	203,935
UV Pastoral	0.05700	21	17,365,229	989,761	0	0	989,761	989,761	24,138	(616,241)	397,658
UV Commercial/Industrial	0.00780	44	11,661,580	90,960	0	0	90,960	90,961	(3,740)	(4,213)	83,008
UV Agriculture	0.01170	79	60,851,109	711,970	0	0	711,970	711,970	0	0	711,970
UV Horticulture	0.01020	93	27,215,000	277,593	0	0	277,593	277,593	(326)	(54)	277,213
UV Mining	0.27670	36	1,785,596	494,074	0	0	494,074	494,074	2,136	0	496,210
UV Mining - Exploration & Prospecting	0.13830	31	475,143	65,712	0	0	65,712	65,712	1,694	(4,065)	63,341
UV Other	0.00660	4	8,825,000	58,245	0	0	58,245	58,245	0	0	58,245
Sub-Total		2,500	205,182,114	10,732,577	0	0	10,732,577	10,732,577	112,717	(733,039)	10,112,255
Minimum payment	Minimum \$										
Gross rental value											
GRV Residential	1,123	22	126,649	24,706	0	0	24,706	28,075	0	0	28,075
GRV Other Vacant	1,123	98	217,841	110,054	0	0	110,054	106,685	0	0	106,685
GRV Commercial	1,123	16	84,981	17,968	0	0	17,968	17,968	0	0	17,968
GRV Industrial	1,123	9	30,275	10,107	0	0	10,107	10,107	0	0	10,107
GRV Rural Residential	1,123	3	11,644	3,369	0	0	3,369	3,369	0	0	3,369
Unimproved value											
UV Rural Residential	1,123	75	5,076,000	84,225	0	0	84,225	84,225	0	0	84,225
UV Pastoral	1,123	0	0	0	0	0	0	0	0	0	0
UV Commercial/Industrial	1,123	24	855,000	26,952	0	0	26,952	26,952	0	0	26,952
UV Agriculture	1,123	1	83,000	1,123	0	0	1,123	1,123	0	0	1,123
UV Horticulture	1,123	0	0	0	0	0	0	0	0	0	0
UV Mining	1,123	28	46,852	31,444	0	0	31,444	31,444	0	0	31,444
UV Mining - Exploration & Prospecting	313	10	15,036	3,130	0	0	3,130	3,130	0	0	3,130
UV Other	1,123	1	135,000	1,123	0	0	1,123	1,123	0	0	1,123
Sub-total		287	6,682,278	314,201	0	0	314,201	314,201	0	0	314,201
Concession							(569,058)				0
Amount from general rates							10,477,720				10,426,456
Ex-gratia rates							7,951				0
Total general rates							10,485,671				10,426,456

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2021 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
	Transport								
	Plant and equipment	61,500	20,000	0	(41,500)	0	0	0	0
		61,500	20,000	0	(41,500)	0	0	0	0



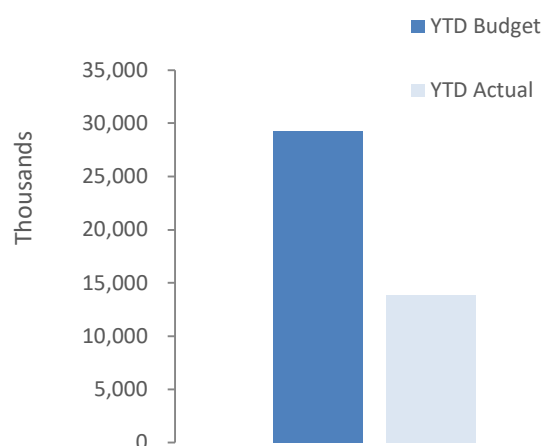
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

**INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS**

	Budget	Amended YTD Budget	YTD Actual	YTD Actual Variance
Capital acquisitions	\$	\$	\$	\$
Land and Buildings	1,022,584	824,067	466,985	(357,082)
Furniture and equipment	81,339	81,339	7,135	(74,204)
Plant and equipment	975,319	942,000	5,509	(936,491)
Infrastructure - roads	9,964,405	8,425,596	8,555,400	129,804
infrastructure - footpaths	847,292	748,897	501,717	(247,180)
Infrastructure - drainage	2,142,128	1,743,200	1,855,570	112,370
Infrastructure - bridges	378,329	378,329	92,348	(285,981)
Infrastructure - airports	855,504	720,000	128,254	(591,746)
Infrastructure - other	12,994,031	3,890,544	2,223,971	(1,666,573)
Payments for Capital Acquisitions	29,260,931	17,753,972	13,836,889	(3,917,083)
Total Capital Acquisitions	29,260,931	17,753,972	13,836,889	(3,917,083)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	17,513,412	11,246,745	5,521,609	(5,725,136)
Borrowings	3,300,000	3,300,000	0	(3,300,000)
Other (disposals & C/Fwd)	20,000	0	0	0
Cash backed reserves				
Waste Management Reserve	264,443	0	0	0
Airport General Reserve	1,081,220	0	0	0
East Kimberley Tourism Reserve	51,517	0	0	0
Foreshore Reserve	2,800	0	0	0
Child Care Reserve	40,559	0	0	0
Asset Management Reserve	30,000	0	0	0
Unspent Grants and Loans Reserve	7,765,826	0	0	0
Kununurra Youth Hub Reserve	26,000	0	0	0
Capital Works - Municipal Funded Reserve	1,104,859	0	0	0
COVID 19 Response Reserve	367,354	0	0	0
Contribution - operations	(2,307,059)	3,207,227	8,315,280	5,108,053
Capital funding total	29,260,931	17,753,972	13,836,889	(3,917,083)

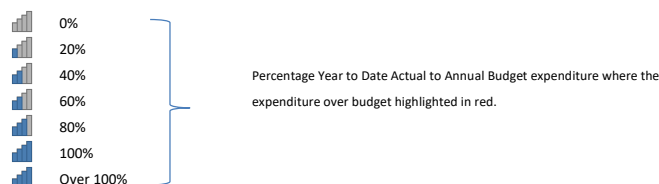
SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



Capital expenditure total

Level of completion indicators

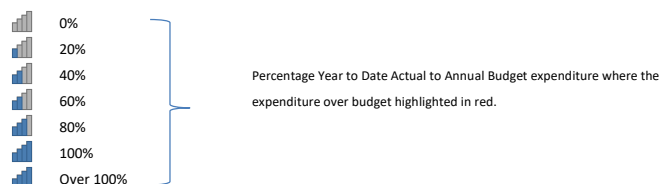


Level of completion indicator, please see table at the end of this note for further detail.

Level of completion indicator, please see table at the end of this note for further detail.			Amended			Variance
Account Description			Current Budget	Year to Date Budget	Year to Date Actual	(Under)/Over
Capital Expenditure						
Land and Buildings						
	04050310	Kununurra Pound Upgrade Works	25,000	25,000	8,756	(16,244)
	04080410	Wyndham Childcare Centre - Security Upgrade	6,800	6,800	0	(6,800)
	04080412	Wyndham Childcare Centre Refurbishment Works 21/22	280,000	140,000	141,032	1,032
	04080610	Kununurra Child Care (Ewin Centre) Capital Improvements	7,359	7,359	11,837	4,478
	04100102	Kununurra Landfill - Waste Oil Storage Upgrade	30,908	30,908	0	(30,908)
	04100103	Kununurra Landfill - Office Shade Structure	30,000	30,000	1,415	(28,585)
	04101214	Kununurra Youth Centre Refurbishment Stage 1	58,000	58,000	0	(58,000)
	04110112	Wyndham Community Club - Essential Renewal Works	261,000	261,000	200,667	(60,333)
	04110113	Wyndham Recreation (Ted Birch) Basketball Lighting Renewal	35,000	35,000	4,299	(30,701)
	04110818	Kununurra Leisure Centre-Floor Renewal	60,000	60,000	47,352	(12,648)
	04120822	Wyndham Airport - Outbuilding Demolition	120,000	120,000	0	(120,000)
	04130211	East Kimberley Tourism House - Capital Works Upgrade	18,517	0	0	0
	04141610	Kununurra & Wyndham - Building Renewals	90,000	50,000	51,627	1,627
	Land and Buildings Total		1,022,584	824,067	466,985	(357,082)
Furniture and Equipment						
	04120754	East Kimberley Regional Airport-Flight Information Display System Replacement	40,000	40,000	622	(39,378)
	04140610	Server and Network Upgrades - Information Technology	5,324	5,324	3,877	(1,447)
	04140611	Laptop and Desktop Upgrades - Information Technology	36,015	36,015	2,500	(33,515)
	04140612	Printers and Office Equipment - Information Technology	0	0	136	136
	Furniture and Equipment Total		81,339	81,339	7,135	(74,204)
Plant and Equipment						
	04100133	CCTV - Kununurra Landfill Site Security	0	0	74	74
	04110701	CCTV - Kununurra Water Playground	47,602	25,000	0	(25,000)
	04111233	Remote Camera Inspection of all Drainage Piping Systems	50,000	50,000	0	(50,000)
	04120714	Airport Plant - Purchase Price	85,717	85,000	896	(84,104)
	04120744	CCTV - East Kimberley Regional Airport	0	0	4,539	4,539
	04140413	System Development - Capital	62,000	52,000	0	(52,000)
	04140810	Heavy Plant - Purchase Price	725,000	725,000	0	(725,000)
	04140811	Medium Plant - Purchase Price	5,000	5,000	0	(5,000)
	Plant and Equipment Total		975,319	942,000	5,509	(936,491)
Infrastructure - Roads						
	04120204	DRFAWA Flood Damage AGRN907/AGRN951Expenditure	4,607,172	4,607,172	5,621,579	1,014,407
	04120206	Wyndham - St Johns Ambulance Driveway Construction	50,505	50,505	49,698	(807)
	04120210	Kalumburu Road - Re-sheet	356,969	356,969	36,873	(320,096)
	04120213	Weaber Plain Road - Black Spot Project	62,013	51,677	56,734	5,057
	04120218	Ivanhoe Road Upgrade - RRG Project	347,850	50,000	345,923	295,923
	04120225	Research Station Road Renewal - RRG Project	1,268,859	1,268,859	1,268,941	82
	04120232	St Peters Way - Black Spot Road Improvements	128,121	106,767	36,841	(69,926)
	04120247	Stock Route Rd Renewal - RRG Project	324,275	324,275	326,802	2,527
	04120248	Road Reseal Program 21/22	500,000	100,000	469,131	369,131
	04120249	Coolibah Drive-Black Spot Road Improvements	135,750	135,750	9,800	(125,950)
	04120250	Road Reseal Program 20/21 - R2R	15,144	0	0	0
	04120270	Bandicoot Drive Renewal Stage 3 - R2R Project	766,960	766,960	0	(766,960)
	04120293	Weaber Plains Road Upgrade - RRG Project	311,625	50,000	0	(50,000)
	04120300	Erythrina St. Stage 2 - Black Spot Project	149,162	149,162	9,611	(139,551)
	04120302	Weaber Plain Rd/Mulligan Lagoon Rd Intersection 21/22 (Main Rds Funded)	255,000	0	3,095	3,095
	04120303	St Peters Way Wyndham 21/22 (Main Rds Funded)	265,000	0	9,161	9,161
	04120329	Wyndham - Dulverton Street - Reconstruct	200,000	200,000	200,142	142
	04120330	Miscellaneous Road Infrastructure	50,000	37,500	0	(37,500)
	04120331	Wyndham - Bartyes Road Detailed Design	95,000	95,000	96,409	1,409
	04120332	**DO NOT USE** DRFAWA Storm Damage (Jan-Feb 2021) AGRN 951 Expenditure	0	0	3,925	3,925
	04120411	Kununurra Netball & Tennis Court Parking	75,000	75,000	10,735	(64,265)
	Infrastructure - Roads Total		9,964,405	8,425,596	8,555,400	129,804

Capital expenditure total

Level of completion indicators



Level of completion indicator, please see table at the end of this note for further detail.

Account Description		Amended			Variance (Under)/Over
		Current Budget	Year to Date Budget	Year to Date Actual	
Infrastructure - Footpaths					
04120233	Footpath Construction - Shared Loop Path Stage 1 - 20/21	1,561	0	0	0
04120234	Footpath Construction - Shared Loop Path Stage 2 - 21/22	556,615	550,000	486,605	(63,395)
04120267	Footpath Renewal-Kununurra to Swim Beach 21/22	198,897	198,897	12,850	(186,047)
04120269	Footpath Lighting, Landscaping and Reticulation - Kununurra	55,000	0	0	0
04120301	Footpath renewal - Victoria Highway 20/21	35,219	0	2,262	2,262
Infrastructure - Footpaths Total		847,292	748,897	501,717	(247,180)
Infrastructure - Drainage					
04100401	Kununurra Child Care (Ewin Centre) Drainage - Design & Construction	251	0	0	0
04100402	Hibiscus Drive Drainage	30,545	0	0	0
04100403	Weaber Plain Rd Drainage Works 2020/21	1,354	0	0	0
04100405	Drainage Works - Self Performing	0	0	51,142	51,142
04120252	Drainage Works as per Cardno Report - Design (Covid-19 Reserve funded)	0	0	1,431	1,431
04120275	Kununurra Road & Drainage Upgrades Design	75,000	0	91,447	91,447
04120325	Nutwood & Rosewood - Road & Drainage Upgrades Stage 2 - 20/21	1,344,312	1,167,645	1,064,601	(103,044)
04120328	Bandicoot Drive - Road and Drainage Upgrade	690,666	575,555	646,949	71,394
Infrastructure - Drainage Total		2,142,128	1,743,200	1,855,570	112,370
Infrastructure - Bridges					
04120223	Carlton Hill Road - Road & Bridge Design Works 21/22	378,329	378,329	92,348	(285,981)
Infrastructure - Bridges Total		378,329	378,329	92,348	(285,981)
Infrastructure - Airports					
04120712	East Kimberley Regional Airport - Carpark Upgrade	325,029	325,000	0	(325,000)
04120728	East Kimberley Regional Airport - Security Fence Upgrade	80,027	80,000	54,325	(25,675)
04120740	East Kimberley Regional Airport - Runway Extension Detailed Design	0	0	36,755	36,755
04120741	East Kimberley Regional Airport - Signage Upgrades	0	0	382	382
04120748	East Kimberley Regional Airport - Taxiway and Apron Upgrade - BBRF Round 5	0	0	20,544	20,544
04120752	East Kimberley Regional Airport - Geotechnical Testing - Gilgai Holes	12,330	10,000	16,248	6,248
04120753	East Kimberley Regional Airport-Pavement Rejuvenation	95,000	95,000	0	(95,000)
04120814	Wyndham Airport - Electrical System & Generator Replacement	120,000	120,000	0	(120,000)
04120819	Wyndham Airport - Perimeter Fence	45,001	45,000	0	(45,000)
04120820	Wyndham Airport-Drainage Renewal	45,000	45,000	0	(45,000)
04120747	East Kimberley Regional Airport - Apron Lighting	133,117	0	0	0
Infrastructure - Airports Total		855,504	720,000	128,254	(591,746)
Infrastructure - Other					
04050411	CCTV - Infrastructure Works	0	0	18,262	18,262
04100117	Wyndham Landfill Site Office	26,768	26,768	29,137	2,369
04100910	Kununurra & Wyndham Cemeteries - Upgrade & Beautification	10,000	0	0	0
04110314	Kununurra Water Playground 21/22	2,820,571	2,820,570	1,596,812	(1,223,758)
04110511	Wyndham Boat Launching Facility - Detailed Design 20/21	7,572	7,572	7,761	189
04110512	Celebrity Tree Boat Ramp - Inspection & Board Replacement	41,100	34,250	10,074	(24,176)
04110618	Wyndham - Anthon's Landing Structural Renewal Works 21/22	184,180	75,000	0	(75,000)
04110819	Kununurra Leisure Centre-Aquatic Pool Renewal	9,000,000	0	12,505	12,505
04111112	Wyndham Oval (Clarrie Cassidy) Lights & Changerooms - Upgrade 21/22	836,384	836,384	537,695	(298,689)
04111211	Parks - Pindan Park	0	0	10	10
04111234	Kununurra Parks Upgrade	1,456	27,000	11,715	(15,285)
04111316	Wyndham Parks Upgrade	30,000	27,000	0	(27,000)
04111320	Wyndham Oval (Clarrie Cassidy) Surface Upgrade	36,000	36,000	0	(36,000)
Infrastructure - Other Total		12,994,031	3,890,544	2,223,971	(1,666,573)
Grand Total		29,260,931	17,753,972	13,836,889	(3,917,083)

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

FINANCING ACTIVITIES

NOTE 9

BORROWINGS

Repayments - borrowings

Information on borrowings		1 July 2021	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Loan No.		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance										
Kununurra Administration Building Loan	124	437,869	0		143,204	289,143	294,665	148,726	8,363	13,992
Kununurra Administration Building Loan	129	654,215	0		156,299	156,299	497,916	497,916	18,525	18,525
Community amenities										
Waste Management	126	584,476	0	0	92,411	186,767	492,065	397,709	12,303	22,662
Drainage Strategy	128	43,103	0	0	6,815	13,773	36,288	29,330	907	1,085
Recreation and culture										
Leisure Centre Aquatic Loan		0	0	3,000,000	0	284,572	0	2,715,428	0	34,103
Water Park Loan		0	0	300,000	0	28,457	0	271,543	0	3,410
Kununurra Leisure Centre Gym Equipm	132	37,571	0	0	12,369	24,893	25,202	12,678	468	782
Transport										
Building and Infrastructure Loan 2015	130	133,373	0	0	0	31,715	133,373	101,658	0	4,167
		1,890,607	0	3,300,000	411,098	1,015,619	1,479,509	4,174,988	40,566	98,726
Self supporting loans										
Recreation and culture										
Ord River Sports Club SS Loan	0	20,810	0	0	10,128	10,265	10,682	10,545	632	495
		20,810	0	0	10,128	10,265	10,682	10,545	632	495
Total		1,911,417	0	3,300,000	421,226	1,025,884	1,490,191	4,185,533	41,198	99,221
Current borrowings		1,025,884					291,628			
Non-current borrowings		885,533					1,198,563			
		1,911,417					1,490,191			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

OPERATING ACTIVITIES

**NOTE 10
CASH RESERVES**

Cash backed reserve

Reserve name	Opening Balance	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Waste Management Reserve	1,298,358	3,537	165,511	0	(264,443)	0	1,199,426	1,301,895
Airport General Reserve	7,390,283	20,132	(480,407)	0	(1,081,220)	0	5,828,656	7,410,415
East Kimberley Tourism Reserve	69,321	189	36,486	0	(51,517)	0	54,290	69,510
Foreshore Reserve	310,269	846	83,181	0	(2,800)	0	390,650	311,115
Staff Entitlement Reserve	148,651	405	1,594	0	0	0	150,245	149,056
Child Care Reserve	190,169	518	13,062	0	(40,559)	0	162,672	190,687
Footpaths Reserve	101,666	277	9	0	0	0	101,675	101,943
Goomig Farmlands Road Reserve	572,288	120	250	0	0	0	572,538	572,408
Asset Management Reserve	560,299	1,526	13,845	0	(30,000)	0	544,144	561,825
Contiguous Local Authority Group (CLAG) Reserve	3,589	10	40	0	0	0	3,629	3,599
Unspent Grants and Loans Reserve	2,089,082	0	4,808,867	0	(7,765,826)	0	(867,877)	2,089,082
Kununurra Youth Hub Reserve	32,958	90	810	0	(26,000)	0	7,768	33,048
Drainage Reserve	646,488	1,761	7,778	0	0	0	654,266	648,249
Regional Price Preference Reserve	367	0	0	0	0	0	367	367
Capital Works - Municipal Funded Reserve	166,151	453	7,985	0	(1,104,859)	0	(930,723)	166,604
Public Art Works Reserve	6,174	16	69	0	0	0	6,243	6,190
Property Reserve	357,064	972	3,954	0	0	0	361,018	358,036
Municipal Property Revaluation Reserve	30,161	82	335	0	0	0	30,496	30,243
Election Expenditure Reserve	11,457	31	127	0	0	0	11,584	11,488
COVID 19 Response Reserve	1,449,144	3,949	11,439	0	(367,354)	0	1,093,229	1,453,093
	15,433,939	34,914	4,674,935	0	(10,734,578)	0	9,374,296	15,468,853

	Opening Balance	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance
Other current liabilities	1 July 2021				30 April 2022
	\$		\$	\$	\$
Other liabilities					
- Contract liabilities	2,211,154	0	0	0	2,211,154
Total other liabilities	2,211,154	0	0	0	2,211,154
Provisions					
Provision for annual leave	1,050,586	0	667,772	(655,032)	1,063,326
Provision for long service leave	456,602	4,236	0	(32,019)	428,819
Provision for RDO	325,406	0	2,154	(737)	326,823
Total Provisions	1,832,594	4,236	669,926	(687,788)	1,818,968
Total other current liabilities	4,043,748	4,236	669,926	(687,788)	4,030,122
Amounts shown above include GST (where applicable)					

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 12

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability	Increase in	Decrease in	Liability	Current	Amended	YTD	YTD
	1 July 2021	Liability	Liability	30 Apr 2022	Liability	Budget	Budget	Revenue
	\$	\$	(As revenue)	\$	\$	\$	\$	\$
Operating grants and subsidies								
General purpose funding								
Grants Commission - General Purpose Grant	0	0	0	0	0	1,361,280	1,020,960	3,042,488
Grants Commission - Local Road Funding Grant	0	0	0	0	0	424,508	318,380	1,367,228
Law, order, public safety								
LGGS Grant income - Brigades (DFES - Reimburse)	0	0	0	0	0	35,000	26,250	62,629
LGGS Grant income - SES (DFES - Reimburseme)	0	0	0	0	0	4,000	3,000	0
Health								
Mosquito Control Administration (CLAG, FIMMWA i	0	0	0	0	0	4,000	4,000	2,856
Community amenities								
Youth Services Grant - Wyndham	0	0	0	0	0	65,000	48,750	69,061
Recreation and culture								
Writers Festival Income - Libraries	0	0	0	0	0	21,000	21,000	21,000
Grant Income - Libraries	0	0	0	0	0	5,000	5,000	5,000
Operating Grant-Preparation of Heritage List	0	0	0	0	0	20,000	20,000	11,250
Transport								
MRWA Direct Grants	0	0	0	0	0	245,000	245,000	263,885
Other property and services								
Diesel Fuel Rebate	0	0	0	0	0	35,000	35,000	13,529
	0	0	0	0	0	2,219,788	1,747,340	4,858,926
Operating contributions								
Governance								
LGIS Members Experience Income - Other Govern:	0	0	0	0	0	7,300	7,300	0
General purpose funding								
Recovery of Legal Expenses - Rates	0	0	0	0	0	12,500	10,417	(1,430)
Community amenities								
Reimbursements - Drum Muster	0	0	0	0	0	1,500	1,250	1,386
Advertising Reimbursement, Site Inspection & Information Retrieval Fees - Town Plannning	0	0	0	0	0	2,000	1,667	758
Recreation and culture								
Contributions - Water Supply	0	0	0	0	0	24,000	24,000	0
Transport								
Reimbursements - East Kimberley Regional Airport	0	0	0	0	0	8,000	6,667	44,105
Wyndham Airport - Airbus Income	0	0	0	0	0	5,000	4,167	3,059
Economic services								
Fees and Charges (GST Applic) - Building Control	0	0	0	0	0	10,000	8,333	5,365
	0	0	0	0	0	70,300	63,801	53,243
TOTALS	0	0	0	0	0	2,290,088	1,811,141	4,912,169

Provider	Unspent non operating grants, subsidies and contributions liability					Non operating grants, subsidies and contributions revenue		
	Liability	Increase in	Decrease in	Liability	Current	Amended	YTD	YTD
	1 July 2021	Liability	Liability	30 Apr 2022	Liability	Budget	Budget	Revenue
	\$	\$	(As revenue)	\$	\$	\$	\$	\$
Non-operating grants and subsidies								
Law, order, public safety								
WALGA - Animal Welfare in Emergencies Grant - Kununurr	0	0	0	0	0	0	0	3,041
Education and welfare								
Wyndham Childcare - Cwlth Community Child Care Fund G	0	0	0	0	0	110,000	55,000	53,218
Recreation and culture								
Kununurra Water Playground Grant Revenue - Dept Sport &	792,596	0	0	792,596	792,596	1,700,000	1,700,000	0
Kununurra Aquatic Pool Renewal - Grant Revenue	0	0	0	0	0	6,000,000	0	0
Wyndham Boat Ramp - Grant	0	0	0	0	0	0	0	175,892
Ted Birch Basketball Lighting Renewal - Grant Income	0	0	0	0	0	20,000	20,000	0
Wyndham Oval Lights - Grant Revenue 20/21	0	0	0	0	0	590,000	590,000	0
Celebrity Tree Park all abilities upgrade - Lotterywest Grant	0	0	0	0	0	250,000	250,000	250,000
Transport								
DRFAWA Funding - Monsoonal Flooding AGRN907 - 2020	0	0	0	0	0	5,007,545	5,007,545	3,581,057
Aboriginal Roads Funding - Federal Grants	0	0	0	0	0	300,000	225,000	190,000
Aboriginal Roads Funding - State Grants	0	0	0	0	0	356,800	356,800	(17,567)
Regional Road Group Grants	0	0	0	0	0	1,188,914	1,188,914	1,049,306
Roads to Recovery Grants (R2R)	0	0	0	0	0	766,960	766,960	81,908
State Local Road Black Spot - Income	11,364	0	0	11,364	11,364	189,941	189,941	54,754
WA Bicycle Network Grant	0	0	0	0	0	207,000	157,000	100,000
Local Road & Community Infrastructure Program	867,151	0	0	867,151	867,151	306,252	306,252	0
Bridges Maintenance Federal Grant	110,000	0	0	110,000	110,000	0	0	0
Main Roads WA - Weaber Plain Rd/Mulligan Road Intersec	0	0	0	0	0	255,000	212,500	0
Main Roads WA - St Peters Way Wyndham	0	0	0	0	0	265,000	220,833	0
Ord Stage 2 Road Reseal - RDL Contribution	430,043	0	0	430,043	430,043	0	0	0
	2,211,154	0	0	2,211,154	2,211,154	17,513,412	11,246,745	5,521,609

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

**NOTE 14
TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2021	Amount Received	Amount Paid	Closing Balance 30 Apr 2022
	\$	\$	\$	\$
Public open space contributions	492,070	1,263	0	493,333
Building services levy	21,576	15,872	0	37,448
Building & construction industry training fund	14,878	17,623	0	32,501
Terminal security access cards	821	0	0	821
Health application fee	245	3,710	(1,220)	2,735
	529,590	38,468	(1,220)	566,838

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

**NOTE 15
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$
	Budget adoption		Opening surplus	(53,677)		(53,677)
New	Main Roads WA (State Election Commitment) Grant - Weaber Plain Rd/Mulligan Lagoor	Res. 118608	Capital Revenue	255,000		201,323
New	Main Roads WA (State Election Commitment) Grant - St Peters Way Wyndham	Res. 118608	Capital Revenue	265,000		466,323
New	Commonwealth Department of Education, Skills and Employment Grant – Wyndham Cf	Res. 118608	Capital Revenue	110,000		576,323
04140810	Heavy Plant - Purchase Price	Res. 118608	Capital Expenses		(250,000)	326,323
04140811	Medium Plant - Purchase Price	Res. 118608	Capital Expenses		(5,000)	321,323
04140413	System Development - Capital	Res. 118608	Capital Expenses		(2,000)	319,323
04140610	Server and Network Upgrades - Information Technology	Res. 118608	Capital Expenses		(5,324)	313,999
04140611	Laptop and Desktop Upgrades - Information Technology	Res. 118608	Capital Expenses		(6,015)	307,984
04110314	Kununurra Water Playground 21/22	Res. 118608	Capital Expenses	179,430		487,414
04110818	Kununurra Leisure Centre-Floor Renewal	Res. 118608	Capital Expenses		(22,602)	464,812
04111234	Kununurra Parks Upgrade	Res. 118608	Capital Expenses	27,975		492,787
04111112	Wyndham Oval (Clarrie Cassidy) Lights & Changerooms	Res. 118608	Capital Expenses	3,616		496,403
04111320	Wyndham Oval (Clarrie Cassidy) Surface Upgrade	Res. 118608	Capital Expenses	84,000		580,403
04120712	East Kimberley Regional Airport - Carpark Upgrade	Res. 118608	Capital Expenses		(29)	580,374
04120725	East Kimberley Regional Airport - Passenger Screening Equipment	Res. 118608	Capital Expenses		(717)	579,657
04120740	East Kimberley Regional Airport - Runway Extension Detailed Design	Res. 118608	Capital Expenses		(27)	579,630
04120747	East Kimberley Regional Airport - Apron Lighting	Res. 118608	Capital Expenses		(133,117)	446,513
04120752	East Kimberley Regional Airport - Geotechnical Testing - Gilgai Holes	Res. 118608	Capital Expenses		(330)	446,183
04100401	Kununurra Child Care (Ewin Centre) Drainage - Design & Construction	Res. 118608	Capital Expenses		(251)	445,932
04100402	Hibiscus Drive Drainage	Res. 118608	Capital Expenses		(30,545)	415,387
04100910	Kununurra & Wyndham Cemeteries - Upgrade & Beautification	Res. 118608	Capital Expenses		(10,000)	405,387
04120210	Kalumburu Road - Re-sheet	Res. 118608	Capital Expenses	14,877		420,264
04120213	Weaber Plain Road - Black Spot Project	Res. 118608	Capital Expenses		(62,013)	358,251
04120223	Carlton Hill Road - Road & Bridge Design Works 21/22	Res. 118608	Capital Expenses		(33,710)	324,541
04120275	Kununurra Road & Drainage Upgrades Design	Res. 118608	Capital Expenses		(75,000)	249,541
04120325	Nutwood & Rosewood - Road & Drainage Upgrades Stage 2 - 20/21	Res. 118608	Capital Expenses		(1,060,000)	(810,459)
04120328	Bandicoot Drive - Road and Drainage Upgrade	Res. 118608	Capital Expenses		(690,666)	(1,501,125)
04100403	Weaber Plain Rd Drainage Works 2020/21	Res. 118608	Capital Expenses		(1,354)	(1,502,479)
04145911	Nicholson Park Basketball Court Renewal	Res. 118608	Capital Expenses	476		(1,502,003)
04110512	Celebrity Tree Boat Ramp - Inspection & Board Replacement	Res. 118608	Capital Expenses		(41,100)	(1,543,103)
04120204	DRFAWA Flood Damage AGRN907/AGRN951Expenditure	Res. 118608	Capital Expenses	400,373		(1,142,730)
04120232	St Peters Way - Black Spot Road Improvements	Res. 118608	Capital Expenses		(128,121)	(1,270,851)
04120247	Stock Route Rd Renewal - RRG Project	Res. 118608	Capital Expenses	2,725		(1,268,126)
04120250	Road Reseal Program 20/21 - R2R	Res. 118608	Capital Expenses		(15,144)	(1,283,270)
04120302	Weaber Plain Rd/Mulligan Lagoon Rd Intersection	Res. 118608	Capital Expenses		(255,000)	(1,538,270)
04120303	St Peters Way Wyndham 21/22 (Main Rds Funded)	Res. 118608	Capital Expenses		(265,000)	(1,803,270)
04120233	Footpath Construction - Shared Loop Path Stage 1	Res. 118608	Capital Expenses		(1,561)	(1,804,831)
04120234	Footpath Construction - Shared Loop Path Stage 2	Res. 118608	Capital Expenses		(6,615)	(1,811,446)
04120301	Footpath renewal - Victoria Highway 20/21	Res. 118608	Capital Expenses		(35,128)	(1,846,574)
04120267	Footpath Renewal-Kununurra to Swim Beach 21/22	Res. 118608	Capital Expenses	51,103		(1,795,471)
04120269	Footpath Lighting, Landscaping and Reticulation - Kununurra	Res. 118608	Capital Expenses	95,000		(1,700,471)
04100405	Drainage Works - Self Performing	Res. 118608	Capital Expenses	250,000		(1,450,471)
04130614	East Lily Creek - Reinstatement of Vegetation	Res. 118608	Capital Expenses	75,000		(1,375,471)
04110511	Wyndham Boat Launching Facility - Detailed Design	Res. 118608	Capital Expenses		(7,572)	(1,383,043)
04110618	Wyndham - Anthon's Landing Structural Renewal	Res. 118608	Capital Expenses	10,000		(1,373,043)
04120206	Wyndham - St Johns Ambulance Driveway Construction	Res. 118608	Capital Expenses		(5,000)	(1,378,043)
04120331	Wyndham - Bartyes Road Detailed Design	Res. 118608	Capital Expenses	5,000		(1,373,043)
04080610	Kununurra Child Care (Ewin Centre)	Res. 118608	Capital Expenses	1,230		(1,371,813)
04130211	East Kimberley Tourism House	Res. 118608	Capital Expenses		(18,517)	(1,390,330)
04141610	Kununurra & Wyndham - Building Renewals	Res. 118608	Capital Expenses	10,000		(1,380,330)
04100117	Wyndham Landfill Site Office	Res. 118608	Capital Expenses		(26,768)	(1,407,098)
04110112	Wyndham Community Club - Essential Renewal Works	Res. 118608	Capital Expenses	6,000		(1,401,098)
04080412	Wyndham Childcare Centre Refurbishment Works	Res. 118608	Capital Expenses		(280,000)	(1,681,098)
Various	Transfer from reserves	Res. 118608	Capital Revenue	1,627,421		(53,677)
				3,420,549	(3,474,226)	(53,677)

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

**NOTE 16
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2021-22 year is \$20,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Explanation of positive variances		Explanation of negative variances	
			Timing	Permanent	Timing	Permanent
Revenue from operating activities	\$	%				
General purpose funding - other	2,848,030	176.79%	▲ Advance Payment of 22/23 Financial Assistance Grants			
Law, order and public safety	54,440	13.09%	▲ LGGS reimbursements	More ESL raised than budgeted		
Housing	(42,828)	(30.35%)	▼			Less income from staff housing due to vacancies
Transport	1,263,706	49.06%	▲	More Airport fees than budgeted		
Expenditure from operating activities						
Governance	276,751	39.70%	▲ Audit Fees, IPRF and revaluation expenses			
General purpose funding	59,959	40.37%	▲ Timing of rates valuations and debt collection invoices			
Health	90,404	33.37%	▲	Savings due to staff vacancies		
Education and welfare	26,503	20.69%	▲	Savings related to TAMS expenses. To be reallocated		
Housing	46,567	14.61%	▲ Timing of building maintenance invoices			
Community amenities	529,311	12.50%	▲ Timing of internal waste disposal expenses, o/head allocations, Strategic land use, streetscape and Community Safety Plan projects			
Recreation and culture	779,748	14.60%	▲ Mainly related to timing of parks and gardens maintenance			
Transport	1,402,884	14.80%	▲ Timing of works and invoicing		Non cash/o/head allocations and Depn	
Economic services	150,161	16.16%	▲ Timing related to contributions to support Marketing & Tourism			
Other property and services	(515,284)	(135.85%)	▼		Mainly related to non cash o/head allocations	
Investing activities						
Proceeds from non-operating grants, subsidies and contributions	(5,725,136)	(50.90%)	▼		Timing of reimbursement of roads grants, mainly DRFAWA	
Payments for property, plant and equipment and infrastructure	3,917,083	22.06%	▲ Timing of works and invoicing			
Financing activities						
Proceeds from new debentures	(3,300,000)	(100.00%)	▼ Timing of draw down of new loans			