

13 December 2022

Mr Vernon Lawrence
Chief Executive Officer
Shire of Wyndham-East Kimberley
PO Box 614
KUNUNURRA WA 6743

Dear Vernon

COMPILATION REPORT TO THE SHIRE OF WYNDHAM-EAST KIMBERLEY

We have compiled the accompanying local government special purpose financial statements of the Shire of Wyndham-East Kimberley, which comprise the statement of financial activity (by nature or type), a summary of significant accounting policies and other explanatory notes for the period ending 30 November 2022. The monthly financial report has been compiled to meet compliance with the *Local Government Act 1995* and associated regulations.

THE RESPONSIBILITY OF THE SHIRE OF WYNDHAM-EAST KIMBERLEY

The Shire of Wyndham-East Kimberley are solely responsible for the information contained in the special purpose financial statements and are responsible for the maintenance of an appropriate accounting system in accordance with the relevant legislation.

OUR RESPONSIBILITY

On the basis of information provided by the Shire of Wyndham-East Kimberley we have compiled the accompanying special purpose financial statements in accordance with the requirements of the *Local Government Act 1995*, associated regulations and APES 315 *Compilation of Financial Information*.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Shire of Wyndham-East Kimberley provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Shire of Wyndham-East Kimberley. We do not accept responsibility to any other person for the contents of the special purpose financial statements.



Russell Barnes
Director
[Moore Australia \(WA\) Pty Ltd](http://www.moore-australia.com.au)

SHIRE OF WYNDHAM EAST KIMBERLEY
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the period ending 30 November 2022

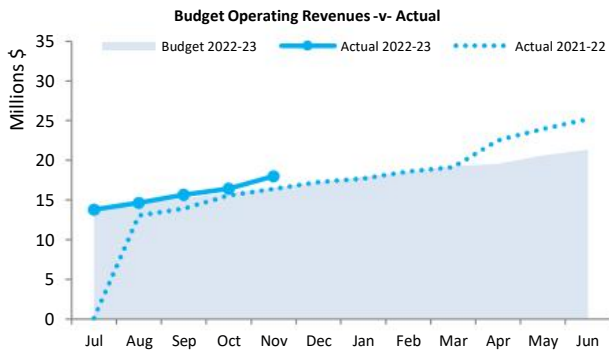
LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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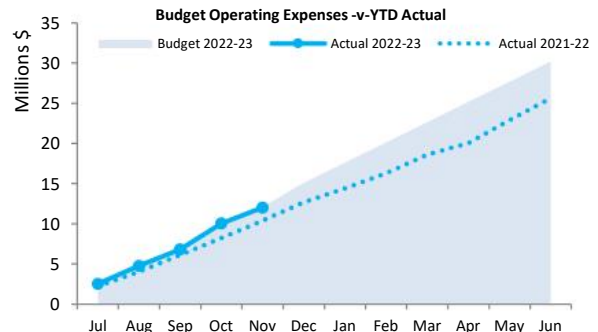
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OPERATING ACTIVITIES

OPERATING REVENUE

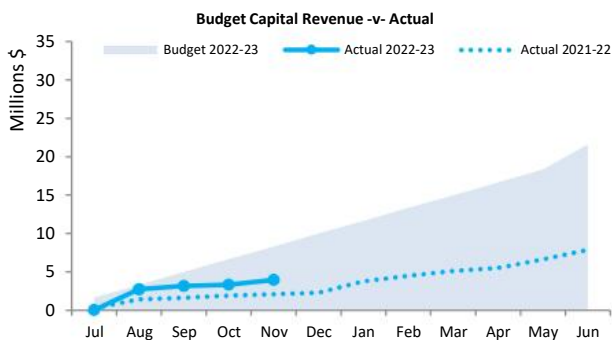


OPERATING EXPENSES

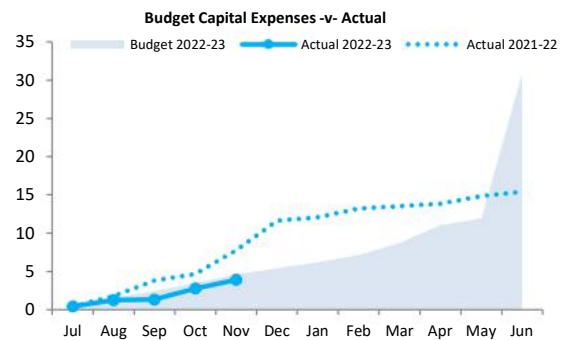


INVESTING ACTIVITIES

CAPITAL REVENUE



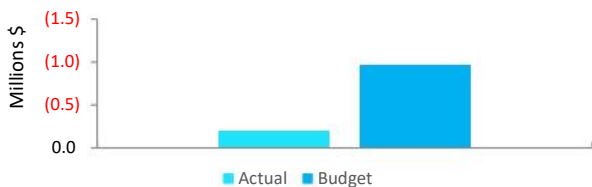
CAPITAL EXPENSES



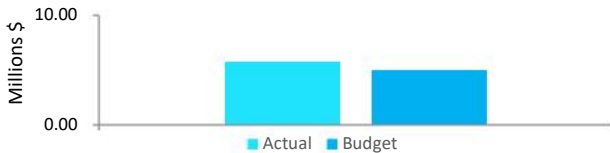
FINANCING ACTIVITIES

BORROWINGS

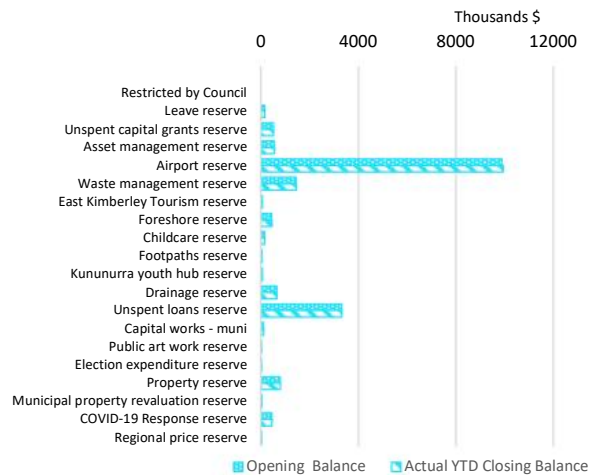
Principal Repayments



Principal Outstanding



RESERVES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$0.08 M	\$0.08 M	\$2.98 M	\$2.90 M
Closing	\$0.00 M	\$10.97 M	\$11.69 M	\$0.72 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$29.30 M	% of total
Unrestricted Cash	\$10.22 M	34.9%
Restricted Cash	\$19.09 M	65.1%

Refer to Note 2 - Cash and Financial Assets

Payables		
	\$0.79 M	% Outstanding
Trade Payables	\$0.20 M	
0 to 30 Days		79.8%
Over 30 Days		20.2%
Over 90 Days		0.2%

Refer to Note 5 - Payables

Receivables		
	\$1.55 M	% Collected
Rates Receivable	\$3.28 M	71.2%
Trade Receivable	\$1.55 M	% Outstanding
Over 30 Days		20.6%
Over 90 Days		16.6%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$1.70 M)	\$7.46 M	\$8.92 M	\$1.47 M

Refer to Statement of Financial Activity

Rates Revenue			
	YTD Actual	% Variance	
	\$11.07 M		
	YTD Budget	\$11.03 M	0.4%

Refer to Statement of Financial Activity

Operating Grants and Contributions			
	YTD Actual	% Variance	
	\$1.10 M		
	YTD Budget	\$0.73 M	52.0%

Refer to Note 11 - Operating Grants and Contributions

Fees and Charges			
	YTD Actual	% Variance	
	\$5.24 M		
	YTD Budget	\$4.35 M	20.4%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$9.18 M)	\$3.73 M	\$0.08 M	(\$3.65 M)

Refer to Statement of Financial Activity

Proceeds on sale			
	YTD Actual	%	
	\$0.00 M		
	Adopted Budget	\$0.07 M	0.0%

Refer to Note 6 - Disposal of Assets

Asset Acquisition			
	YTD Actual	% Spent	
	\$3.90 M		
	Adopted Budget	\$30.87 M	12.6%

Refer to Note 7 - Capital Acquisitions

Capital Grants			
	YTD Actual	% Received	
	\$3.90 M		
	Adopted Budget	\$21.62 M	18.0%

Refer to Note 7 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$10.79 M	(\$0.30 M)	(\$0.30 M)	\$0.00 M

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	\$0.20 M
Interest expense	\$0.02 M
Principal due	\$5.71 M

Refer to Note 8 - Borrowings

Reserves	
Reserves balance	\$19.09 M
Interest earned	\$0.00 M

Refer to Note 9 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 30 NOVEMBER 2022

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Excludes administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, and other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates, reimbursements etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

NATURE OR TYPE DESCRIPTIONS

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets. Excluding Land.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2022**

BY NATURE OR TYPE

	Ref	Adopted Budget	YTD Budget	YTD Actual	Variance \$	Variance %	Var.
	Note	(a)	(b)	(c)	(c) - (b)	((c) - (b))/(b)	
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	80,287	80,287	2,978,464	2,898,177	3609.77%	▲
Revenue from operating activities							
Rates		11,023,735	11,026,368	11,072,623	46,255	0.42%	
Rates (excluding general rate)		2,633	0	0	0	0.00%	
Operating grants, subsidies and contributions	11	1,743,019	726,260	1,104,277	378,017	52.05%	▲
Fees and charges		7,977,780	4,354,683	5,242,435	887,752	20.39%	▲
Interest earnings		181,000	75,417	179,540	104,123	138.06%	▲
Other revenue		420,090	398,697	407,233	8,536	2.14%	
		21,348,257	16,581,425	18,006,108	1,424,683	8.59%	
Expenditure from operating activities							
Employee costs		(12,292,485)	(4,693,156)	(4,713,899)	(20,743)	(0.44%)	
Materials and contracts		(7,001,960)	(2,866,723)	(2,654,143)	212,580	7.42%	
Utility charges		(1,326,807)	(553,198)	(449,258)	103,940	18.79%	▲
Depreciation on non-current assets		(7,116,240)	(2,965,100)	(2,938,350)	26,750	0.90%	
Interest expenses		(216,930)	(90,387)	(1,316)	89,071	98.54%	▲
Insurance expenses		(590,958)	(246,232)	(804,659)	(558,427)	(226.79%)	▼
Other expenditure		(1,617,106)	(673,795)	(459,038)	214,757	31.87%	▲
Loss on disposal of assets	6	(41,500)	(17,292)	0	17,292	100.00%	
		(30,203,986)	(12,105,883)	(12,020,663)	85,220	(0.70%)	
Non-cash amounts excluded from operating activities	1(a)	7,158,475	2,982,392	2,939,278	(43,114)	(1.45%)	
Amount attributable to operating activities		(1,697,254)	7,457,934	8,924,723	1,466,789	19.67%	
Investing activities							
Proceeds from non-operating grants, subsidies and contributions	12	21,617,871	8,332,065	3,975,708	(4,356,357)	(52.28%)	▼
Proceeds from disposal of assets	6	68,000	0	0	0	0.00%	
Proceeds from financial assets at amortised cost - self supporting loans		5,780	0	0	0	0.00%	
Payments for property, plant and equipment and infrastructure	7	(30,868,061)	(4,602,566)	(3,895,984)	706,582	15.35%	▲
Amount attributable to investing activities		(9,176,410)	3,729,499	79,724	(3,649,775)	(97.86%)	
Financing Activities							
Transfer from reserves	9	12,244,885	0	0	0	0.00%	
Repayment of debentures	8	(966,824)	(204,329)	(204,329)	0	0.00%	
Transfer to reserves	9	(484,684)	(92,138)	(92,138)	0	0.00%	
Amount attributable to financing activities		10,793,377	(296,467)	(296,467)	0	0.00%	
Closing funding surplus / (deficit)	1(c)	0	10,971,253	11,686,444	715,191	(6.52%)	

KEY INFORMATION

pq Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 14 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

BASIS OF PREPARATION

This financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 13 to these financial statements.

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimation of fair values of certain financial assets
- estimation of fair values of fixed assets shown at fair value
- impairment of financial assets

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 12 December 2022

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
		\$	\$	\$
Non-cash items excluded from operating activities				
Adjustments to operating activities				
Less: Movement in liabilities associated with restricted cash		735	0	928
Add: Loss on asset disposals	6	41,500	17,292	0
Add: Depreciation on assets		7,116,240	2,965,100	2,938,350
Total non-cash items excluded from operating activities		7,158,475	2,982,392	2,939,278

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

		Adopted Budget Opening 30 June 2022	Last Year Closing 30 June 2022	Year to Date 30 November 2022
Adjustments to net current assets				
Less: Reserves - restricted cash	9	(8,865,964)	(18,993,515)	(19,085,653)
Less: - Financial assets at amortised cost - self supporting loans	4	0	(10,381)	(10,381)
Add: Borrowings	8	966,000	977,521	773,192
Add: Provisions employee related provisions		149,887	149,133	150,061
Add: Current portion of contract liability held in reserve		0	522,937	522,937
Total adjustments to net current assets		(7,750,077)	(17,354,305)	(17,649,844)

(c) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	2	7,272,258	22,499,140	18,502,956
Financial assets at amortised cost	2	0	0	10,801,239
Rates receivables	3	1,161,555	1,007,759	3,282,306
Receivables	3	2,427,083	1,550,491	1,553,163
Other current assets	4	12,185	593,673	24,005
Less: Current liabilities				
Payables	5	(321,704)	(1,092,920)	(787,984)
Borrowings	8	(966,000)	(977,521)	(773,192)
Other liabilities	10	0	(1,563,113)	(1,563,113)
Provisions	10	(1,835,300)	(1,684,740)	(1,703,092)
Less: Total adjustments to net current assets	1(b)	(7,750,077)	(17,354,305)	(17,649,844)
Closing funding surplus / (deficit)		0	2,978,464	11,686,444

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Cash on hand	Cash and cash equivalents	1,750	0	1,750	0	Cash on hand	Nil	Nil
Municipal Bank Account	Cash and cash equivalents	8,216,792	0	8,216,792	0	Bankwest	Variable	Nil
Municipal Term Deposit	Financial assets at amortised cost	1,000,000	0	1,000,000	0	NAB	3.85%	Mar-23
Municipal Term Deposit	Financial assets at amortised cost	1,000,000	0	1,000,000	0	NAB	3.85%	Mar-23
Reserve Fund Bank Account	Cash and cash equivalents	0	423,337	423,337	0	Bankwest	Variable	Nil
Reserve Term Deposit	Cash and cash equivalents	0	1,072,913	1,072,913	0	NAB	2.90%	Dec-22
Reserve Term Deposit	Cash and cash equivalents	0	1,073,565	1,073,565	0	NAB	2.90%	Dec-22
Reserve Term Deposit	Cash and cash equivalents	0	1,073,565	1,073,565	0	NAB	2.90%	Dec-22
Reserve Term Deposit	Cash and cash equivalents	0	1,063,047	1,063,047	0	NAB	2.90%	Dec-22
Reserve Term Deposit	Financial assets at amortised cost	0	1,055,982	1,055,982	0	NAB	3.65%	Feb-23
Reserve Term Deposit	Cash and cash equivalents	0	1,876,619	1,876,619	0	Bankwest	3.36%	Dec-22
Reserve Term Deposit	Cash and cash equivalents	0	3,127,786	3,127,786	0	CBA	3.39%	Jan-23
Reserve Term Deposit	Financial assets at amortised cost	0	1,055,335	1,055,335	0	CBA	3.74%	Mar-23
Reserve Term Deposit	Financial assets at amortised cost	0	1,226,341	1,226,341	0	Bankwest	3.36%	Mar-23
Reserve Term Deposit	Financial assets at amortised cost	0	1,049,914	1,049,914	0	NAB	3.65%	Feb-23
Reserve Term Deposit	Financial assets at amortised cost	0	3,012,133	3,012,133	0	CBA	3.56%	Jan-23
Reserve Term Deposit	Financial assets at amortised cost	0	1,401,534	1,401,534	0	Bankwest	2.55%	Jan-23
Goomig Farmlands Reserve Bank	Cash and cash equivalents	0	573,582	573,582	0	Bankwest	0.05%	NA
Trust Bank Account	Cash and cash equivalents	0	0	0	24,574	Bankwest	NA	NA
Trust Investment Account	Financial assets at amortised cost	0	0	0	496,725	CBA	4.03%	Mar-23
Total		10,218,542	19,085,653	29,304,195	521,299			
Comprising								
Cash and cash equivalents		8,218,542	10,284,414	18,502,956	24,574			
Financial assets at amortised cost		2,000,000	8,801,239	10,801,239	496,725			
		10,218,542	19,085,653	29,304,195	521,299			

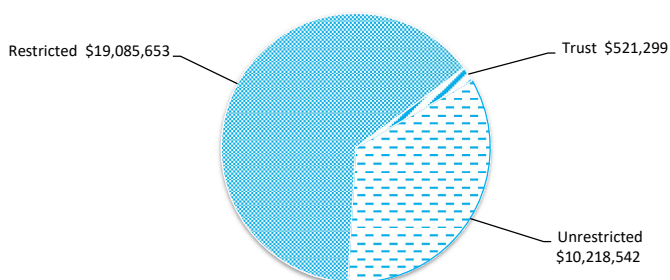
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

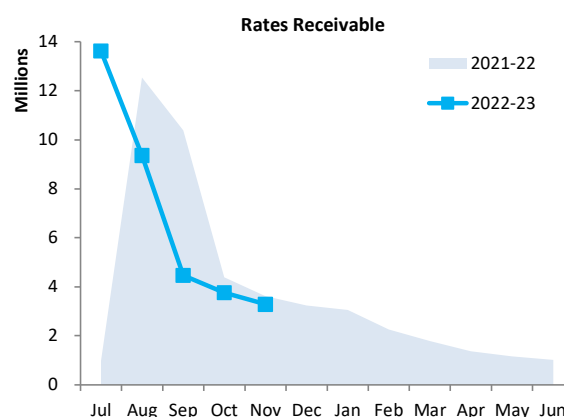
Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2022

OPERATING ACTIVITIES
NOTE 3
RECEIVABLES

Rates receivable	30 Jun 2022	30 Nov 2022
	\$	\$
Opening rates arrears	1,503,124	1,448,805
Levied	10,424,388	11,072,623
Less - collections	(10,478,707)	(8,919,299)
Gross rates collectable	1,448,805	3,602,129
Allowance for impairment of receivables not relating to contracts with customers	(319,823)	(319,823)
Net rates collectable	1,128,982	3,282,306
% Collected	87.9%	71.2%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(5,686)	1,250,995	61,455	2,151	260,089	1,569,004
Percentage	(0.4%)	79.7%	3.9%	0.1%	16.6%	
Balance per trial balance						
Sundry receivable						1,569,004
ATO receivable						193,488
Allowance for impairment of receivables from contracts with customers						(317,514)
Rates ESL and pensioner rebates						926
Other receivables						107,259
Total receivables general outstanding						1,553,163

Amounts shown above include GST (where applicable)

KEY INFORMATION

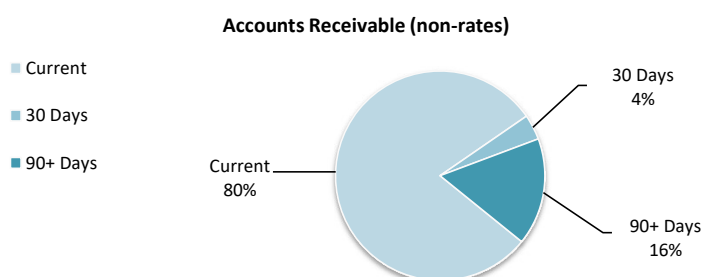
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



	Opening Balance 1 July 2022	Asset Increase	Asset Reduction	Closing Balance 30 November 2022
	\$	\$	\$	\$
Other current assets				
Other financial assets at amortised cost				
Financial assets at amortised cost - self supporting loans	10,381	0	0	10,381
Inventory				
Fuel, oil and materials on hand	5,798	0	0	5,798
Stock on hand	7,826	0	0	7,826
Other Assets				
Prepayments	100,071	0	(100,071)	0
Accrued income	469,597	0	(469,597)	0
Total other current assets	593,673	0	(569,668)	24,005
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

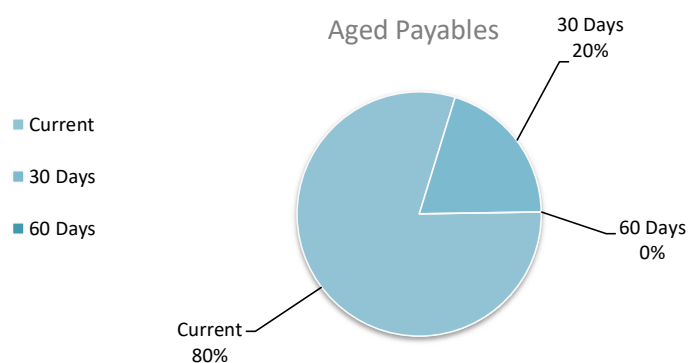
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	(1,008)	158,441	39,506	0	392	197,331
Percentage	-0.5%	80.3%	20%	0%	0.2%	
Balance per trial balance						
Sundry creditors						197,331
ATO liabilities						139,166
Accrued expenditure						6,411
Payroll creditors						10,774
Bonds and deposits						90,453
Other payables						343,849
Total payables general outstanding						787,984

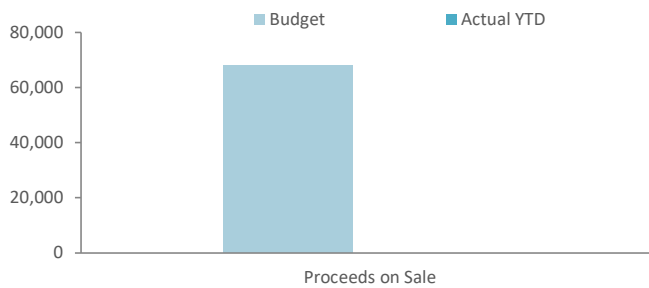
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment Transport								
	Plant and equipment	109,500	68,000	0	(41,500)	0	0	0	0
		109,500	68,000	0	(41,500)	0	0	0	0



Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land and Buildings	1,413,462	564,776	122,178	(442,598)
Furniture and equipment	215,515	89,798	14,373	(75,425)
Plant and equipment	1,222,000	509,167	91,179	(417,988)
Infrastructure - Roads	5,803,848	1,597,245	2,888,312	1,291,067
Infrastructure - footpaths	395,040	164,600	195,776	31,176
Infrastructure - drainage	280,545	262,727	3,020	(259,707)
Infrastructure - airports	11,458,471	569,595	6,000	(563,595)
Infrastructure - other	9,579,180	636,325	563,495	(72,830)
Infrastructure - waste	500,000	208,333	11,651	(196,682)
Payments for Capital Acquisitions	30,868,061	4,602,566	3,895,984	(706,582)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	21,617,871	4,602,566	3,895,984	(706,582)
Other (disposals & C/Fwd)	68,000	0	0	0
Cash backed reserves				
Asset management reserve	183,515	0	0	0
Airport reserve	4,871,652	0	0	0
Waste management reserve	219,712	0	0	0
East Kimberley Tourism reserve	97,265	0	0	0
Childcare reserve	113,300	0	0	0
Kununurra youth hub reserve	47,956	0	0	0
Unspent loans reserve	3,000,000	0	0	0
Capital works - muni	92,000	0	0	0
COVID-19 Response reserve	525,244	0	0	0
Contribution - operations	31,546	0	0	0
Capital funding total	30,868,061	4,602,566	3,895,984	(706,582)

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

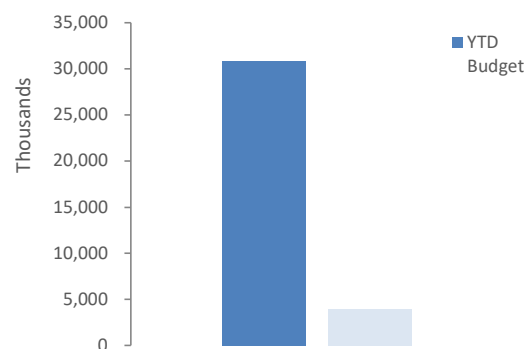
Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

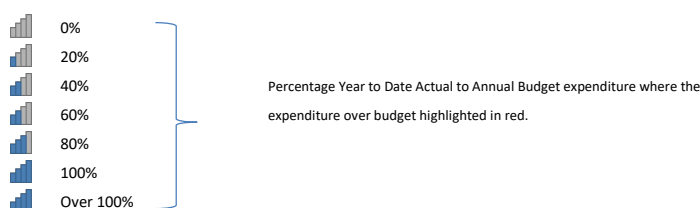
In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Payments for Capital Acquisitions



Capital expenditure total

Level of completion indicators

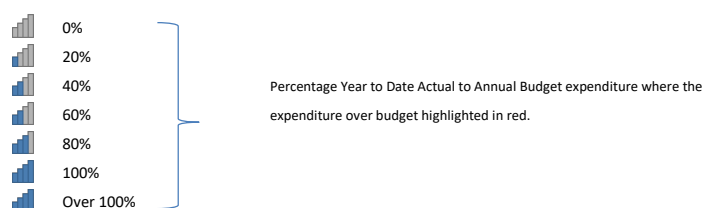


Level of completion indicator, please see table at the end of this note for further detail.

Account Description		Adopted		Year to Date Actual	Variance (Under)/Over	
		Current Budget	Year to Date Budget			
Capital Expenditure						
Land and Buildings						
	04080412	Wyndham Childcare Centre Refurbishment Works 21/22	0	0	12,140	12,140
	04110113	Wyndham Recreation (Ted Birch) Basketball Lighting Renewal	30,701	12,792	0	(12,792)
	04141610	Kununurra & Wyndham - Building Renewals	150,000	62,500	39,300	(23,200)
	04050310	Kununurra Pound Upgrade Works	16,244	6,768	3,418	(3,350)
	04080610	Kununurra Child Care (Ewin Centre) Capital Improvements	70,000	29,167	10,969	(18,198)
	04100105	Wyndham Landfill - Office Shade Structure	25,000	10,417	0	(10,417)
	04100813	Public Convenience Renewal 22/23	200,000	83,333	0	(83,333)
	04101214	Kununurra Youth Centre Refurbishment Stage 1	58,000	0	0	0
	04111114	Wyndham Oval (Clarrie Cassidy) Changerooms 22/23	800,000	333,333	0	(333,333)
	04130211	East Kimberley Tourism House - Capital Works Upgrade	63,517	26,465	0	(26,465)
	04100102	Kununurra Landfill - Waste Oil Storage Upgrade	0	0	30,150	30,150
	04110112	Wyndham Community Club - Essential Renewal Works (LRCIP Phase 2)	0	0	26,201	26,201
	Land and Buildings Total		1,413,462	564,776	122,178	(442,598)
Furniture and Equipment						
	04110821	Kununurra Leisure Centre Gym Floor Matting replacement 22/23	20,000	8,333	0	(8,333)
	04120744	CCTV - East Kimberley Regional Airport	30,000	12,500	0	(12,500)
	04140413	System Development - Capital	62,000	25,833	0	(25,833)
	04140611	Laptop and Desktop Upgrades - Information Technology	33,515	13,965	6,196	(7,769)
	04140622	Upgrade Storage Capacity CCTV System	30,000	12,500	0	(12,500)
	04140635	Connectivity to Wyndham	40,000	16,667	0	(16,667)
	04140610	Server and Network Upgrades - Information Technology	0	0	6,831	6,831
	04140612	Printers and Office Equipment - Information Technology	0	0	1,346	1,346
	Furniture and Equipment Total		215,515	89,798	14,373	(75,425)
Plant and Equipment						
	04140810	Heavy Plant - Purchase Price	159,000	66,250	2,136	(64,114)
	04110315	Kununurra Swimming Pool Plant room upgrade 22/23	25,000	10,417	29,110	18,693
	04110415	Wyndham Swimming Pool Plant room equipment upgrade 22/23	25,000	10,417	14,414	3,997
	04110822	Kununurra Leisure Centre Squash Courts Airconditioners Renewal 22/23	150,000	62,500	0	(62,500)
	04120714	Airport Plant - Purchase Price	120,000	50,000	45,519	(4,481)
	04120755	East Kimberley Regional Airport Cabin Baggage CT Machine Upgrade 22/23	550,000	229,167	0	(229,167)
	04140811	Medium Plant - Purchase Price	168,000	70,000	0	(70,000)
	04140812	Light Plant - Purchase Price	25,000	10,417	0	(10,417)
	Plant and Equipment Total		1,222,000	509,167	91,179	(417,988)
Infrastructure - Roads						
	04120204	DRFAWA Flood Damage AGRN907 Expenditure	0	0	317,098	317,098
	04120210	Kalumburu Road - Re-sheet	0	0	84,843	84,843
	04120223	Carlton Hill Road - Road & Bridge Design Works 21/22	50,000	20,833	375	(20,458)
	04120302	Weaber Plain Rd/Mulligan Lagoon Rd Intersection 21/22 (Main Roads Funded)	251,905	104,960	10,428	(94,532)
	04120303	St Peters Way Wyndham 21/22 (Main Roads Funded)	255,839	106,600	0	(106,600)
	04120306	Road Reseal Program 2022/23	400,000	0	832	832
	04120325	Nutwood & Rosewood - Road & Drainage Upgrades Stage 2 - 20/21	279,711	116,546	3,463	(113,083)
	04120328	Bandicoot Drive - Road and Drainage Upgrade (LRCIP Phase 1)	43,717	18,215	0	(18,215)
	04120332	DRFAWA Storm Damage (Jan-Feb 2021) AGRN 951 Expenditure	0	0	2,399,637	2,399,637
	04120249	Coolibah Drive-Black Spot Road Improvements	125,950	52,479	3,898	(48,581)
	04120270	Bandicoot Drive Renewal Stage 3 - R2R Project	766,960	319,567	710	(318,857)
	04120293	Weaber Plains Road Upgrade - RRG Project	311,625	0	0	0
	04120300	Erythrina St. Stage 2 - Black Spot Project	139,551	58,146	0	(58,146)
	04120305	Weaber Plain Rd/Ironwood Drive Intersection - Reconstruction and Drainage 22/23 (LRCIP Phase 3)	1,258,836	0	763	763
	04120307	RRG 22/23 Project - Weaber Plain Road	290,000	120,833	0	(120,833)
	04120308	RRG 22/23 Project - Lake Argyle Road	910,282	379,284	36,320	(342,964)
	04120309	Black Spot 22/23 Project - Lakeview Drive	655,207	273,003	2,700	(270,303)
	04120411	Kununurra Netball & Tennis Court Parking	64,265	26,777	27,245	468

Capital expenditure total

Level of completion indicators



Level of completion indicator, please see table at the end of this note for further detail.

Account Description	Adopted		Year to Date Actual	Variance (Under)/Over
	Current Budget	Year to Date Budget		
Infrastructure - Roads Total	5,803,848	1,597,245	2,888,312	1,291,067
Infrastructure - Footpaths				
04120233 Footpath Construction - Shared Loop Path Stage 1 - 20/21	0	0	7,372	7,372
04120234 Footpath Construction - Shared Loop Path Stage 2 - 21/22	70,010	29,171	38	(29,133)
04120267 Footpath Renewal-Kununurra to Swim Beach 21/22	175,030	72,929	188,366	115,437
04120304 Kununurra streetscape - Footpath, Parking	150,000	62,500	0	(62,500)
Infrastructure - Footpaths Total	395,040	164,600	195,776	31,176
Infrastructure - Drainage				
04100402 Hibiscus Drive Drainage	30,545	12,727	0	(12,727)
04100405 Drainage Works - Self Performing	250,000	250,000	0	(250,000)
04120326 Drainage Upgrades Stormwater Outfalls M1	0	0	3,020	3,020
Infrastructure - Drainage Total	280,545	262,727	3,020	(259,707)
Infrastructure - Airports				
04120712 East Kimberley Regional Airport - Carpark Upgrade	325,029	135,429	0	(135,429)
04120747 East Kimberley Regional Airport - Apron Lighting	195,000	81,250	0	(81,250)
04120748 East Kimberley Regional Airport - Taxiway and Apron Upgrade - BBRF Round 5	10,091,442	0	6,000	6,000
04120752 East Kimberley Regional Airport - Geotechnical Testing - Gilgai Holes	12,000	5,000	0	(5,000)
04120753 East Kimberley Regional Airport-Pavement Rejuvenation	110,000	45,833	0	(45,833)
04120756 East Kimberley Regional Airport - Eastern General Aviation Apron Reseal	400,000	166,667	0	(166,667)
04120757 East Kimberley Regional Airport - General Aviation Tie Down Points	150,000	62,500	0	(62,500)
04120814 Wyndham Airport - Electrical System & Generator Replacement	100,000	41,667	0	(41,667)
04120816 Wyndham Airport - Runway Pavement Repairs	30,000	12,500	0	(12,500)
04120820 Wyndham Airport - Drainage Renewal	45,000	18,750	0	(18,750)
Infrastructure - Airports Total	11,458,471	569,595	6,000	(563,595)
Infrastructure - Other				
04100910 Kununurra & Wyndham Cemeteries - Upgrade & Beautification	10,000	4,167	0	(4,167)
04110314 Kununurra Water Playground 21/22	0	0	429,972	429,972
04111316 Wyndham Parks Upgrade	30,000	12,500	9,990	(2,510)
04111320 Wyndham Oval (Clarrie Cassidy) Surface Upgrade	60,000	25,000	0	(25,000)
04110414 Wyndham Swimming Pool Concrete Driveway 22/23	50,000	20,833	7,730	(13,103)
04110618 Wyndham - Anthon's Landing Structural Renewal Works 21/22	184,180	76,742	9,738	(67,004)
04110819 Kununurra Leisure Centre-Aquatic Pool Renewal	9,000,000	395,000	93,398	(301,602)
04120269 Footpath Lighting, Landscaping and Reticulation - Kununurra	150,000	62,500	0	(62,500)
04120819 Wyndham Airport - Perimeter Fence	45,000	18,750	0	(18,750)
04130615 Kununurra Town Entrance - Reticulation 22/23	50,000	20,833	0	(20,833)
04100117 Wyndham Landfill Site Office	0	0	1,504	1,504
04110617 Anthon Landing Wyndham Jetty Remediation Works(incl Lighting)	0	0	3,533	3,533
04120333 Kununurra Disruptive & Protective Hardcovers - Expenditure	0	0	7,630	7,630
Infrastructure - Other Total	9,579,180	636,325	563,495	(72,830)
Infrastructure - Waste				
04100104 New Waste Management Facility Kununurra - Design	500,000	208,333	11,651	(196,682)
Infrastructure - Waste Total	500,000	208,333	11,651	(196,682)
Grand Total	30,868,061	4,602,566	3,895,984	(706,582)

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2022	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance										
Kununurra Administration Building	124	148,727	0	0	0	(148,727)	148,727	0	0	(2,841)
Kununurra Administration Building	129	497,916	0	0	(79,918)	(161,039)	417,998	336,877	(7,494)	(13,785)
Community amenities										
Waste Management	126	397,709	0	0	(96,342)	(194,712)	301,367	202,997	(8,372)	(14,716)
Drainage Strategy	128	29,330	0	0	(7,105)	(14,359)	22,225	14,971	(617)	(1,085)
Recreation and culture										
Kununurra Leisure Centre Gym Equipme	132	12,679	0	0	0	(12,679)	12,679	0	0	(158)
Water Park	133	300,000	0	0	0	(25,020)	300,000	274,980	0	(11,555)
Leisure Centre Aquatic	134	3,000,000	0	0	0	(250,204)	3,000,000	2,749,796	0	(115,548)
East Kimberley Regional Airport Upgrad	135	1,400,000	0	0	0	(116,762)	1,400,000	1,283,238	0	(53,922)
Transport										
Building and Infrastructure	130	117,384	0	0	(15,727)	(32,777)	101,657	84,607	(2,214)	(3,105)
		5,903,745	0	0	(199,092)	(956,279)	5,704,653	4,947,466	(18,697)	(216,715)
Self supporting loans										
Recreation and culture										
Ord River Sports Club		10,265	0	0	(5,237)	(10,545)	5,028	(280)	(24)	(215)
		10,265	0	0	(5,237)	(10,545)	5,028	(280)	(24)	(215)
Total		5,914,010	0	0	(204,329)	(966,824)	5,709,681	4,947,186	(18,721)	(216,930)
Current borrowings		977,521					773,192			
Non-current borrowings		4,936,489					4,936,489			
		5,914,010					5,709,681			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

Unspent borrowings

Particulars	Date Borrowed	Unspent Balance 2022	Borrowed During Year	Expended During Year	Unspent Balance
					30 November 2022
		\$	\$	\$	\$
Loan 126	2014	326,593	0	0	326,593
Loan 132	2017	1,317	0	0	1,317
Loan 134	2022	3,000,000	0	0	3,000,000
Loan 135	2022	1,400,000	0	0	1,400,000
		4,727,910	0	0	4,727,910

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2022

OPERATING ACTIVITIES

NOTE 9

RESERVE ACCOUNTS

Reserve accounts

Reserve name	Opening Balance	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$
Restricted by Council							
Leave reserve	149,133	735	928	0	0	149,887	150,061
Unspent capital grants reserve	522,937	0	0	(3,094,241)	0	0	522,937
Asset management reserve	562,117	2,771	3,497	(183,515)	0	381,442	565,614
Airport reserve	9,892,321	113,278	59,096	(4,871,652)	0	4,159,481	9,951,417
Waste management reserve	1,445,362	198,757	8,891	(219,712)	0	1,206,348	1,454,253
East Kimberley Tourism reserve	65,103	40,281	383	(97,265)	0	0	65,486
Foreshore reserve	442,937	84,184	2,660	0	0	527,329	445,597
Childcare reserve	154,865	12,637	972	(113,300)	0	28,531	155,837
Footpaths reserve	48,841	240	303	0	0	48,914	49,144
Kununurra youth hub reserve	52,904	733	329	(47,956)	0	0	53,233
Drainage reserve	648,585	3,197	4,035	0	0	651,863	652,620
Unspent loans reserve	3,327,707	0		(3,000,000)	0	327,910	3,327,707
Capital works - muni	111,161	539	941	(92,000)	0	17,852	112,102
Public art work reserve	8,130	1,236	49	0	0	8,631	8,179
Election expenditure reserve	7,280	15,001	48	0	0	15,163	7,328
Property reserve	798,222	3,941	4,966	0	0	803,690	803,188
Municipal property revaluation reserve	30,259	149	163	0	0	30,412	30,422
COVID-19 Response reserve	448,519	5,636	3,154	(525,244)	0	229,078	451,673
Regional price reserve	368	2	2	0	0	370	370
Bio Security reserve	276,764	1,367	1,721	0	0	279,063	278,485
	18,993,515	484,684	92,138	(12,244,885)	0	8,865,964	19,085,653

	Note	Opening Balance 1 July 2022	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 30 November 2022
		\$		\$	\$	\$
Other current liabilities						
Other liabilities						
- Contract liabilities		45,454	0	0	0	45,454
- Capital grant/contribution liabilities		1,517,659	0	0	0	1,517,659
Total other liabilities		1,563,113	0	0	0	1,563,113
Employee Related Provisions						
Annual leave		1,108,450	0	432,482	(399,534)	1,141,398
Long service leave		448,509	0	0	(12,161)	436,348
Total Employee Related Provisions		1,556,959	0	432,482	(411,695)	1,577,746
Other Provisions						
- Provision for RDO		127,781	0	0	(2,435)	125,346
Total Other Provisions		127,781	0	0	(2,435)	125,346
Total other current liabilities		3,247,853	0	432,482	(414,130)	3,266,205

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 11 and 12

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	1 July 2022		(As revenue)	30 Nov 2022	30 Nov 2022			
	\$	\$	\$	\$	\$	\$	\$	\$
Operating grants and subsidies								
General purpose funding								
Grants Commission - General Purpose Grant	0	0	0	0	0	700,000	291,667	475,574
Grants Commission - Local Road Funding Grant	0	0	0	0	0	280,000	116,667	95,660
Law, order, public safety								
LGGS Grant income - Brigades (DFES - Reimbursement)	0	0	0	0	0	35,000	14,583	0
LGGS Grant income - SES (DFES - Reimbursement)	0	0	0	0	0	4,000	1,667	0
Preparing Australian Communities Grant - Feasibility Study	0	0	0	0	0	171,590	71,496	0
Health								
Mosquito Control Administration (CLAG, FIMMWA & other)	0	0	0	0	0	0	0	3,258
Community amenities								
Youth Services Grant - Wyndham	0	0	0	0	0	65,000	27,083	35,750
THANK A VOLUNTEER GRANT	0	0	0	0	0	0	0	2,000
Community Development Program	0	0	0	0	0	0	0	11,200
Recreation and culture								
Writers Festival Income - Libraries	0	0	0	0	0	21,000	8,750	0
Grant Income - Libraries	0	0	0	0	0	5,000	2,083	3,110
Grant Income - Recreation Services	45,454	0	0	45,454	45,454	0	0	125,046
Transport								
MRWA Direct Grants	0	0	0	0	0	277,029	115,432	281,150
Other property and services								
Diesel Fuel Rebate	0	0	0	0	0	36,000	15,000	18,426
	45,454	0	0	45,454	45,454	1,594,619	664,428	1,051,174
Operating contributions								
Governance								
Reimbursement of Legal Fees - Other	0	0	0	0	0	0	0	27,500
General purpose funding								
Recovery of Legal Expenses - Rates	0	0	0	0	0	75,000	31,250	4,397
Community amenities								
Reimbursements - Drum Muster	0	0	0	0	0	1,700	708	521
Advertising Reimbursement, Site Inspection & Information Retrieval Fees - Town Planning	0	0	0	0	0	2,000	833	2,031
Recreation and culture								
Contributions - Water Supply	0	0	0	0	0	20,000	8,333	0
Transport								
Reimbursements - East Kimberley Regional Airport	0	0	0	0	0	45,000	18,750	14,489
Wyndham Airport - Airbus Income	0	0	0	0	0	4,500	1,875	1,975
Economic services								
Fees and Charges (GST Applic) - Building Control	0	0	0	0	0	200	83	2,190
	0	0	0	0	0	148,400	61,832	53,103
TOTALS	45,454	0	0	45,454	45,454	1,743,019	726,260	1,104,277

Provider	Capital grant/contribution liabilities					Non operating grants, subsidies and contributions revenue		
	Liability	Increase in	Decrease in	Liability	Current	Adopted	YTD	YTD
	1 July 2022	Liability	Liability	30 Nov 2022	Liability	Budget	Budget	Revenue
	\$	\$	(As revenue)	\$	\$	\$	\$	\$
Non-operating grants and subsidies								
Law, order, public safety								
CCTV - Safer Communities Program Grant	0	0	0	0	0	0	0	26,530
Recreation and culture								
Kununurra Water Playground Grant Revenue - Dept Sport and Rec.	0	0	0	0	0	1,700,000	708,333	1,500,000
Kununurra Aquatic Pool Renewal - Grant Revenue	0	0	0	0	0	6,000,000	2,500,000	250,000
Wyndham Boat Ramp - Grant	171,846	0	0	171,846	171,846	0	0	0
Wyndham Oval Lights - Grant Revenue 20/21	0	0	0	0	0	590,000	245,833	0
Wyndham Oval Changerooms - Kimberley Development Commission KCAF Grant	0	0	0	0	0	0	0	100,000
Transport								
DRFAWA Funding - Monsoonal Flooding AGRN907 - 2020	0	0	0	0	0	1,620,915	0	1,179,249
Aboriginal Roads Funding - Federal Grants	0	0	0	0	0	380,000	158,333	180,000
Aboriginal Roads Funding - State Grants	0	0	0	0	0	0	0	120,000
Regional Road Group Grants	0	0	0	0	0	1,007,938	419,974	297,168
Roads to Recovery Grants (R2R)	0	0	0	0	0	766,960	319,567	0
State Local Road Black Spot - Income	0	0	0	0	0	613,806	255,753	273,261
WA Bicycle Network Grant	0	0	0	0	0	122,000	50,833	0
Local Roads and Community Infrastructure Program (LRICIP) Grant Revenue	639,501	0	0	639,501	639,501	935,671	389,863	0
Bridges Maintenance Federal Grant	110,000	0	0	110,000	110,000	0	0	0
Main Roads WA (State Election Commitment) Grant - Weaber Plain Rd/Mulligan Lagoon Rd Intersection	98,905	0	0	98,905	98,905	153,000	63,750	0
Main Roads WA (State Election Commitment) Grant - St Peters Way Wyndham	96,839	0	0	96,839	96,839	159,000	66,250	0
BBRF 5 EKRA Stage 1 - Taxiway and Apron Upgrades	0	0	0	0	0	7,568,581	3,153,576	0
Ord Stage 2 Road Reseal - RDL Contribution	400,568	0	0	400,568	400,568	0	0	0
Kununurra Disruptive & Protective Hardcovers - Kimberley Development Commission KCAF Grant	0	0	0	0	0	0	0	49,500
	1,517,659	0	0	1,517,659	1,517,659	21,617,871	8,332,065	3,975,708

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2022**

**NOTE 13
TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance	Amount	Amount	Closing Balance
	1 July 2022	Received	Paid	30 Nov 2022
	\$	\$	\$	\$
Public open space contributions	493,513	3,212	0	496,725
Building services levy	39,714	6,682	(27,611)	18,785
Building & construction industry training fund	33,228	10,114	(41,409)	1,933
Terminal security access cards	821	0	0	821
Health application fee	2,735	3,151	(2,851)	3,035
	570,011	23,159	(71,871)	521,299

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2022-23 year is \$20,000 or 10.00% whichever is the greater.

Nature or type	Var. \$	Var. %	Explanation of positive variances		Explanation of negative variances	
			Timing	Permanent	Timing	Permanent
	\$	%				
Opening funding surplus / (deficit)	2,898,177	3609.77%	▲			Opening position for 2022/23 higher than budgeted
Revenue from operating activities						
Operating grants, subsidies and contributions	378,017	52.05%	▲	Timing of receipt of Financial Assistance and MRWA Grants		Changing Places Grant not budgeted
Fees and charges	887,752	20.39%	▲	Timing of lease invoices, DA Fees, waste disposal charges		Airport fee revenue higher than budgeted
Interest earnings	104,123	138.06%	▲			Interest rates higher than budgeted
Expenditure from operating activities						
Utility charges	103,940	18.79%	▲	Timing of payments		
Interest expenses	89,071	98.54%	▲	Budget profile to be adjusted		
Insurance expenses	(558,427)	(226.79%)	▼			Insurance Allocations Increase in Premiums
Other expenditure	214,757	31.87%	▲	Timing of Community Grants & EK Marketing contributions		
Investing activities						
Proceeds from non-operating grants, subsidies and contributions	(4,356,357)	(52.28%)	▼			Timing of BBRF and DRFAWA Grant receipts
Payments for property, plant and equipment and infrastructure	706,582	15.35%	▲	Timing of projects		Timing of BBRF and DRFAWA Grant receipts