

Attachment 1 - Rating Model 2019/20

Differential Rates	2018/19 Budget				19/20 Natural Increase	2019/20 Proposed				Increase In Rates 19/20	Average Rates Payable	Average Valuation		
	Rate in \$/Min	No. Properties	Valuations	Total Rates		Rate in \$	% increase in RID	Rate in \$/Min	No. Properties				Valuations	Total Rates
GRV Residential	0.1449	1,673	32,309,061	4,681,583	4,667,372	0.1449	0.0150	0.1471	1,672	32,210,989	4,738,236.48	70,864	2,834	19,265
GRV Other Vacant	0.2247	28	311,950	70,095	66,039	0.2247	0.0150	0.2281	26	293,900	67,038.59	999	2,578	11,304
GRV Commercial	0.1429	171	12,828,756	1,833,229	1,833,229	0.1429	0.0150	0.1450	171	12,828,756	1,860,169.62	26,940	10,878	75,022
GRV Industrial	0.1389	168	7,451,495	1,035,013	1,035,013	0.1389	0.0150	0.1410	168	7,451,495	1,050,660.80	15,648	6,254	44,354
GRV Rural Residential	Not Applicable				36,566	0.1449	0.0150	0.1471	22	252,356	37,121.57	555	1,687	11,471
UV Rural Residential	0.0110	185	45,908,000	504,988	547,536	0.0110	0.0150	0.0112	200	49,776,000	557,491.20	9,955	2,787	248,880
UV Pastoral	0.0570	22	5,885,680	335,484	311,447	0.0570	0.0150	0.0579	20	5,463,978	316,364.33	4,918	15,818	273,199
UV Commercial/Industrial	0.0077	42	11,899,760	91,628	98,010	0.0077	0.0150	0.0078	45	12,728,580	99,282.92	1,273	2,206	282,857
UV Rural Agriculture 1/ UV Agriculture	0.0116	81	61,152,309	709,367	704,495	0.0116	0.0150	0.0118	80	60,732,309	716,641.25	12,146	8,958	759,154
UV Rural Agriculture 2/ UV Horticulture	0.0101	109	34,018,000	343,582	302,778	0.0101	0.0150	0.0103	94	29,978,000	308,773.40	5,996	3,285	318,915
UV Mining	0.2740	37	1,733,988	475,113	475,113	0.2740	0.0150	0.2781	37	1,733,988	482,222.06	7,109	13,033	46,865
UV Mining - Exploration & Prospecting	0.1369	24	386,299	52,884	60,497	0.1369	0.0150	0.1390	25	441,909	61,425.35	928	2,457	17,676
UV Other	0.0065	3	8,525,000	55,413	57,363	0.0065	0.0150	0.0066	4	8,825,000	58,245.00	883	14,561	2,206,250
Subtotal		2,543	222,410,298	10,188,378	10,195,458				2,564	222,717,260	10,353,673	158,215		
Minimum														
GRV Residential	1,112.00	26	144,949	28,912	24,464	1,112	0.0150	1,129.00	22	126,649	24,838	374	1,129	5,757
GRV Other Vacant	1,112.00	98	218,061	108,976	104,528	1,112	0.0150	1,129.00	94	210,836	106,126	1,598	1,129	2,243
GRV Commercial	1,112.00	15	77,285	16,680	16,680	1,112	0.0150	1,129.00	15	77,285	16,935	255	1,129	5,152
GRV Industrial	1,112.00	9	30,275	10,008	10,008	1,112	0.0150	1,129.00	9	30,275	10,161	153	1,129	3,364
GRV Rural Residential	Not Applicable				4,448	1,112	0.0150	1,129.00	4	18,300	4,516	68	1,129	
UV Rural Residential	1,112.00	-	-	-	-	1,112	0.0150	1,129.00	-	-	-	0	-	-
UV Pastoral	1,112.00	1	17,471	1,112	1,112	1,112	0.0150	1,129.00	1	17,471	1,129	17	1,129	17,471
UV Commercial/Industrial	1,112.00	20	320,200	22,240	22,240	1,112	0.0150	1,129.00	20	320,200	22,580	340	1,129	16,010
UV Rural Agriculture 1/ UV Agriculture	1,112.00	1	10,000	1,112	1,112	1,112	0.0150	1,129.00	1	10,000	1,129	17	1,129	10,000
UV Rural Agriculture 2/ UV Horticulture	1,112.00	-	-	-	-	1,112	0.0150	1,129.00	-	-	-	-	-	-
UV Mining	1,112.00	33	52,516	36,696	35,584	1,112	0.0150	1,129.00	32	52,076	36,128	544	1,129	1,627
UV Mining - Exploration & Prospecting	310.00	22	26,957	6,820	5,890	310	0.0150	315.00	19	22,205	5,985	95	315	1,169
UV Other	1,112.00	-	-	-	1,112	1,112	0.0150	1,129.00	1	150,000	1,129	17	-	-
Subtotal		225	897,714	232,556	227,178				218	1,035,297	230,656	3,478		
Total		2,768	223,308,012	10,420,934	10,422,636				2,782	223,752,557	10,584,329	161,693		