

**RATE SETTING STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2019**

NOTE	2019 Actual	2019 Forecast
	\$	\$
OPERATING ACTIVITIES		
Net current assets at start of financial year - surplus/(deficit)	2,827,492	2,834,174
	2,827,492	2,834,174
Revenue from operating activities (excluding rates)		
Governance	19,634	19,026
General purpose funding	4,492,267	4,315,500
Law, order, public safety	423,094	420,829
Health	70,002	67,500
Education and welfare	12,026	11,526
Housing	124,885	120,107
Community amenities	3,017,733	2,923,989
Recreation and culture	673,894	618,016
Transport	4,823,890	4,226,757
Economic services	80,869	78,500
Other property and services	113,787	104,972
	13,852,081	12,906,722
Expenditure from operating activities		
Governance	(773,374)	(658,041)
General purpose funding	(289,491)	(294,069)
Law, order, public safety	(1,076,663)	(1,124,659)
Health	(256,605)	(255,158)
Education and welfare	(124,581)	(123,256)
Housing	(393,482)	(369,456)
Community amenities	(4,274,986)	(4,117,087)
Recreation and culture	(6,235,122)	(5,870,397)
Transport	(11,967,680)	(11,084,874)
Economic services	(714,337)	(694,751)
Other property and services	(925,342)	(1,015,378)
	(27,031,663)	(25,607,126)
Non-cash amounts excluded from operating activities	8,117,007	6,723,253
Amount attributable to operating activities	(2,235,083)	(3,142,977)
INVESTING ACTIVITIES		
Non-operating grants, subsidies and contributions	7,446,949	7,334,380
Proceeds from disposal of assets	293,693	349,393
Proceeds from self supporting loans	9,576	9,576
Purchase of property, plant and equipment	(1,265,133)	(1,353,995)
Purchase and construction of infrastructure	(9,563,973)	(11,820,021)
Advances to community groups	0	0
Amount attributable to investing activities	(3,078,888)	(5,480,667)
FINANCING ACTIVITIES		
Repayment of borrowings	(903,767)	(903,766)
Proceeds from borrowings	0	0

Transfers to reserves (restricted assets)	(9,211,060)	(2,154,914)
Transfers from reserves (restricted assets)	9,566,405	5,695,395
Amount attributable to financing activities	(548,422)	2,636,715
Surplus/(deficit) before imposition of general rates	(5,862,393)	(5,986,929)
Total amount raised from general rates	10,401,867	10,408,614
Surplus/(deficit) after imposition of general rates	4,539,474	4,421,685