



SHIRE OF WYNDHAM | EAST KIMBERLEY

INTERIM MONTHLY FINANCIAL REPORT

2020/21

FOR THE PERIOD ENDED 31 JULY 2020

31 JULY 2020

SHIRE OF WYNDHAM EAST KIMBERLEY
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 July 2020

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020**

STATUTORY REPORTING PROGRAMS

	Original Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Opening Funding Surplus / (Deficit)	5,043,912	5,043,912	5,043,912	0	0.0%	
Revenue from operating activities						
Governance	21,500	1,792	1,663	(129)	(7.2%)	
General Purpose Funding - Rates	10,425,101	10,425,101	10,435,882	10,781	0.1%	
General Purpose Funding - Other	2,060,000	34,000	46,370	12,370	36.4%	▲
Law, Order and Public Safety	429,925	351,383	352,390	1,006	0.3%	
Health	71,500	2,125	(388)	(2,513)	(118.3%)	▼
Education and Welfare	11,500	958	960	2	0.2%	
Housing	124,820	10,402	8,680	(1,722)	(16.6%)	▼
Community Amenities	2,811,115	1,792,235	1,781,617	(10,618)	(0.6%)	
Recreation and Culture	447,255	73,438	111,813	38,375	52.3%	▲
Transport	2,828,170	211,333	2,626	(208,707)	(98.8%)	▼
Economic Services	59,500	4,958	11,141	6,183	124.7%	▲
Other Property and Services	35,000	2,917	5,851	2,934	100.6%	▲
Total Revenue from operating activities	19,325,385	12,910,642	12,758,605	(152,038)	(1.2%)	
Expenditure from operating activities						
Governance	(515,290)	(99,105)	(53,046)	46,059	46.5%	▲
General Purpose Funding	(456,477)	(13,939)	(24,626)	(10,688)	(76.7%)	▼
Law, Order and Public Safety	(1,127,897)	(57,119)	(50,154)	6,965	12.2%	▲
Health	(277,926)	(21,960)	(19,237)	2,723	12.4%	▲
Education and Welfare	(129,951)	(34,996)	(36,812)	(1,817)	(5.2%)	
Housing	(351,007)	(26,484)	(28,956)	(2,472)	(9.3%)	
Community Amenities	(4,502,355)	(321,119)	(260,540)	60,578	18.9%	▲
Recreation and Culture	(5,967,335)	(476,646)	(333,480)	143,166	30.0%	▲
Transport	(10,635,513)	(911,200)	(767,977)	143,223	15.7%	▲
Economic Services	(952,628)	(54,715)	(54,815)	(100)	(0.2%)	
Other Property and Services	(573,187)	(114,546)	(413,940)	(299,394)	(261.4%)	▼
Total Expenditure from operating activities	(25,489,566)	(2,131,828)	(2,043,584)	88,244	4.1%	
Non-cash amounts excluded from operating activities						
Profit/(Loss) on asset disposals	53,104	4,425	0	(4,425)	(100.0%)	▼
Loss on revaluation of non-current assets	0	0	0	0	0.0%	
Depreciation on assets	6,180,878	569,712	547,586	(22,126)	(3.9%)	
Movement in employee benefit provisions	(165,865)	0	0	0	0.0%	
Amount attributable to operating activities	4,947,848	16,396,863	16,306,518	(90,345)	(0.6%)	
Investing Activities						
Non-operating grants, subsidies and contributions	8,956,548	0	0	0	0.0%	
Purchase property, plant and equipment	(1,051,293)	0	0	0	0.0%	
Purchase and construction of infrastructure	(15,104,762)	(386,030)	(408,399)	(22,369)	(5.8%)	
Proceeds from disposal of assets	50,000	0	0	0	0.0%	
Proceeds from self supporting loans	9,837	820	838	19	2.3%	
Amount attributable to investing activities	(7,139,670)	(385,209)	(407,561)	(22,351)	(5.8%)	
Financing Activities						
Proceeds from New Debentures	500,000	0	0	0	0.0%	
Transfer from Reserves	2,297,787	0	0	0	0.0%	
Repayment of Debentures	(687,426)	(75,849)	(80,245)	(4,396)	(5.8%)	
Transfer to Reserves	81,459	0	(12,768)	(12,768)	0.0%	
Amount attributable to financing activities	2,191,820	(75,849)	(93,014)	(17,165)	22.6%	
Closing Funding Surplus / (Deficit)	0	15,935,807	15,805,944	(129,863)		

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2020-21 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020**

BY NATURE OR TYPE

	Original Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Opening Funding Surplus / (Deficit)	5,043,912	5,043,912	5,043,912	0	0.0%	
Revenue from operating activities						
Rates	10,425,101	10,425,101	10,435,882	10,781	0.1%	
Operating grants, subsidies and contributions	2,114,625	25,000	42,633	17,633	70.5%	▲
Fees and charges	6,021,080	2,078,353	1,901,539	(176,814)	(8.5%)	▼
Interest earnings	377,155	31,430	28,649	(2,781)	(8.8%)	
Other revenue	387,425	350,758	349,901	(857)	(0.2%)	
Profit on disposal of assets	0	0	0	0	0.0%	
Total Revenue from operating activities	19,325,385	12,910,642	12,758,605	(152,038)	(1.2%)	
Expenditure from operating activities						
Employee costs	(10,591,444)	(816,509)	(693,028)	123,481	15.1%	▲
Materials and contracts	(5,420,591)	(561,305)	(302,681)	258,624	46.1%	▲
Utility charges	(1,245,350)	(103,779)	(76,762)	27,017	26.0%	
Depreciation on non-current assets	(6,180,879)	(569,712)	(547,586)	22,126	3.9%	
Interest expenses	(89,088)	(24,406)	5,929	30,336	124.3%	▲
Insurance expenses	(468,200)	(308)	(383,100)	(382,792)	(124150.1%)	▼
Other expenditure	(1,440,909)	(51,383)	(46,356)	5,027	9.8%	
Loss on disposal of assets	(53,104)	(4,425)	0	4,425	100.0%	▲
Total Expenditure from operating activities	(25,489,565)	(2,131,828)	(2,043,584)	88,244	4.1%	
Non-cash amounts excluded from operating activities						
Profit/(Loss) on asset disposals	53,104	4,425	0	(4,425)	(100.0%)	▲
Loss on revaluation of non-current assets	0	0	0	0	0.0%	
Depreciation on assets	6,180,878	569,712	547,586	(22,126)	(3.9%)	
Movement in employee benefit provisions	(165,865)	0	0	0	0.0%	
Amount attributable to operating activities	4,947,848	16,396,863	16,306,518	(90,345)	(0.6%)	
Investing activities						
Non-operating grants, subsidies and contributions	8,956,548	0	0	0	0.0%	
Purchase property, plant and equipment	(1,051,293)	0	0	0	0.0%	
Purchase and construction of infrastructure	(15,104,762)	(386,030)	(408,399)	(22,369)	(5.8%)	
Proceeds from disposal of assets	50,000	0	0	0	0.0%	
Proceeds from self-supporting loans	9,837	820	838	19	2.3%	
Amount attributable to investing activities	(7,139,670)	(385,209)	(407,561)	(22,351)	5.8%	
Financing Activities						
Proceeds from new debentures	500,000	0	0	0	0.0%	
Transfer from reserves	2,297,787	0	0	0	0.0%	
Repayment of debentures	(687,426)	(75,849)	(80,245)	(4,396)	(5.8%)	
Transfer to reserves	81,459	0	(12,768)	(12,768)	0.0%	
Amount attributable to financing activities	2,191,820	(75,849)	(93,014)	(17,165)	22.6%	
Closing Funding Surplus / (Deficit)	0	15,935,807	15,805,944	(129,863)		

KEY INFORMATION

▲▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2020-21 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020**

NET CURRENT ASSET POSITION

Composition of estimated net current asset position	YTD Actual Balance	Brought Forward 1 July 2020
	\$	\$
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with Financial Management Regulation 32 to agree to the surplus/(deficit) after imposition of general rates.		
Adjustments to net current assets		
Less: Reserves - restricted cash	(15,291,658)	(13,950,334)
Less: Financial assets at amortised cost - self supporting loans	(9,837)	0
Add: Borrowings	699,061	779,306
Add: Employee liability not required to be funded	1,572,577	1,261,280
Pending Transfers to/from Reserves	2,488,193	0
Total adjustments to net current assets	(10,541,664)	(11,909,748)
Current assets		
Cash and cash equivalents - unrestricted	1,859,620	5,789,008
Financial assets - restricted	13,950,334	13,950,334
Trade Receivables	13,981,914	700,360
Inventories	17,206	14,378
Other current assets	0	0
Total current assets	29,809,074	20,454,080
Less: Current liabilities		
Trade and other payables	(1,189,827)	(1,459,834)
Borrowings	(699,061)	(779,306)
Employee related provisions	(1,572,577)	(1,261,280)
Total current liabilities	(3,461,465)	(3,500,420)
Less: Total adjustments to net current assets	(10,541,664)	(11,909,748)
Closing Funding Surplus / (Deficit)	15,805,944	5,043,912

NOTE

Net current asset position remains an estimate until financial position is finalised for the 2019/20 financial year.

Account Description		Original Budget	YTD Budget	YTD Actual	YTD Variance
Purchase property, plant and equipment					
04050310	Kununurra Pound	(35,500)	0	0	0
04080410	Wyndham Childcare Centre - Additional Security	(15,000)	0	0	0
04101214	Kununurra Youth Centre - Replace Airconditioners	(22,631)	0	0	0
04110110	Peter Reid Memorial Hall	(20,000)	0	0	0
04110313	Plant and Equipment - Kununurra Swimming Complex	(20,000)	0	0	0
04110412	Plant and Equipment - Wyndham Swimming Complex	(10,000)	0	0	0
04111113	Wyndham Oval Interchange Sheds 20/21	(37,000)	0	0	0
04100910	Cemetery Upgrade & Beautification - Kununurra & Wyndham	(28,366)	0	0	0
04110618	Anthon's Landing - Rectification of Piling Sleeves	(201,100)	0	0	0
04140410	Kununurra Administration Building Fire Alarm System	(21,696)	0	0	0
04140413	System Development - Capital	(130,000)	0	0	0
04140610	Server and Network Upgrades - Information Technology	(75,000)	0	0	0
04140611	Laptop and Desktop Upgrades - Information Technology	(30,000)	0	0	0
04140612	Printers and Office Equipment - Information Technology	(20,000)	0	0	0
04140810	Heavy Plant - Purchase Price	(350,000)	0	0	0
04140811	Medium Plant - Purchase Price	(35,000)	0	0	0
Total Purchase property, plant and equipment		(1,051,293)	0	0	0
Purchase and construction of infrastructure					
04050411	CCTV - Infrastructure Works	(75,000)	0	0	0
04111233	CCTV - Inspection of all Pipe Systems	(259,000)	0	0	0
04100401	Ewin Centre Drainage - Design & Construction	(32,326)	0	(2,539)	(2,539)
04100402	Hibiscus Drive Drainage	(73,171)	0	(423)	(423)
04100403	Cut off Drain A - Weaber Plain Rd, Cut off Drain B - Ironwood Drive	(81,000)	0	0	0
04110314	Kununurra Water Park Splash Pad 20/21	(3,000,000)	0	0	0
04145911	Nicholson Park Basketball court	(35,000)	0	0	0
04110511	Wyndham Boat Ramp Pontoon Jetty	(221,721)	(45,000)	(44,542)	458
04110512	Celebrity Tree Boat Ramp - Inspection & Board Replacement	(41,100)	0	0	0
04110614	Implement Trails Master Plan	(415,000)	0	0	0
04111112	Wyndham Oval Lights - Upgrade 20/21	(850,000)	0	0	0
04111316	Wyndham Parks Upgrade	(30,000)	0	0	0
04120204	DRFAWA Flood Damage (Jan and March 2020) Expenditure	(2,500,000)	0	(1,460)	(1,460)
04120210	Kalumburu Road - Re-sheet	(977,440)	(180,000)	(192,245)	(12,245)
04120213	Weaber Plain Road - Black Spot	(177,815)	0	(1,330)	(1,330)
04120223	Road Upgrade Carlton Hill Road	(192,620)	0	(3,720)	(3,720)
04120225	Research Station Road - RRG - Road Repairs	(803,334)	0	0	0
04120232	Black Spot Road Improvement-St Peters Way	(169,558)	0	0	0
04120233	Footpath renewal	(700,000)	0	0	0
04120247	Stock Route Rd Maintenance- RRG Project	(327,000)	0	0	0
04120250	Road Reseals	(650,000)	0	0	0
04120275	Road & Drainage Upgrade (Design, Estimates & Construct) - Kununurra	(100,000)	0	0	0
04120325	Road and Drainage Upgrade - Nutwood & Rosewood and surrounds	(1,344,312)	0	(423)	(423)
04120328	Bandicoot Drive - Road and Drainage upgrade	(696,245)	0	(907)	(907)
04120330	Miscellaneous Road Infrastructure	(20,000)	0	0	0
04120741	Signage Upgrades - East Kimberley Regional Airport	(15,000)	0	0	0
04120819	Wyndham Airport Perimeter Fence	(112,000)	0	0	0
04120712	Carpark Upgrade - East Kimberley Regional Airport	(255,000)	0	(423)	(423)
04120728	Security Fence Upgrade - East Kimberley Regional Airport	(30,000)	0	0	0
04120740	Airport Runway Extension	(484,121)	(161,030)	(160,387)	643
04120747	Apron Lighting - East Kimberley Regional Airport Terminal	(130,000)	0	0	0
04120714	Airport Plant - Purchase Price	(30,000)	0	0	0
04120725	Passenger Screening Equipment - East Kimberley Regional Airport	(265,000)	0	0	0
04120752	Geotechnical Testing - Gilgai Holes - Kununurra Airport	(12,000)	0	0	0
Total Purchase and construction of infrastructure		(15,104,762)	(386,030)	(408,399)	(22,369)
Grand Total		(16,156,056)	(386,030)	(408,399)	(22,369)

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Revenue from operating activities	(152,038)		
Governance	(129)		No material variances to report
General Purpose Funding - Rates	10,781		No material variances to report
General Purpose Funding - Other	12,370	▲	No material variances to report
Law, Order and Public Safety	1,006		No material variances to report
Health	(2,513)	▼	No material variances to report
Education and Welfare	2		No material variances to report
Housing	(1,722)	▼	No material variances to report
Community Amenities	(10,618)		No material variances to report
Recreation and Culture	38,375	▲	No material variances to report
Transport	(208,707)	▼	Material variances at account level below
Aircraft Landing Fees - East Kimberley Regional Airport	(83,333)	▼ Timing	Reduction in landings and accrual of revenue.
Passenger Handling Fees - East Kimberley Regional Airport	(66,667)	▼ Timing	Reduction in passenger numbers and accrual of revenue.
Passenger Screening Fees - East Kimberley Regional Airport	(41,667)	▼ Timing	Reduction in passenger numbers and accrual of revenue.
Economic Services	6,183	▲	No material variances to report
Other Property and Services	2,934	▲	No material variances to report
Expenditure from operating activities	88,244		
Governance	46,059	▲	No material variances to report
		Timing	Variances due to timing and accrual of loan interest payments.
General Purpose Funding	(10,688)	▼	No material variances to report
Law, Order and Public Safety	6,965	▲	No material variances to report
Health	2,723	▲	No material variances to report
Education and Welfare	(1,817)		No material variances to report
Housing	(2,472)		No material variances to report
Community Amenities	60,578		No material variances to report
			Variances at account level due to timing of works.
Recreation and Culture	143,166	▲	Material variances at account level below
Parks and Gardens Maintenance - Kununurra	38,978	▲ Timing	Variance due to timing of works
		Timing	Other variances include timing of invoices for Library joint use contribution \$12k, cleaning KLC \$12k, and allocation of overheads \$16k.
Transport	143,223	▲	Material variances at account level below
Rural Road Maintenance	24,686	▲ Timing	Variance due to timing of works
Urban Road Maintenance - Kununurra	24,356	▲ Timing	Variance due to timing of works
Admin Overheads Allocated - Streets, Roads & Bridges - Maintenance	(31,701)	▼ Timing	Non cash item relating to allocation of overhead costs
Depreciation - Streets, Roads & Bridges - Maintenance	(23,115)	▼ Timing	Non cash item. Budget based on value of works that were expected to be completed in 2019/20.
Economic Services	(100)	▼	No material variances to report
Other Property and Services	(299,394)	▼	Material variances at account level below
Insurance - Unclassified	(382,792)	▼ Timing	Variance due to timing of insurance allocation journals.
Investing Activities	(22,351)		
Non-operating grants, subsidies and contributions	0		No material variances to report
Purchase property, plant and equipment	0		No material variances to report
Purchase and construction of infrastructure	(22,369)		No material variances to report
Proceeds from disposal of assets	0		No material variances to report
Proceeds from self supporting loans	19		No material variances to report
Financing Activities	(17,165)		
Proceeds from New Debentures	0		No material variances to report
Transfer from Reserves	0		No material variances to report

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Advances to Community Groups	0		No material variances to report
Repayment of Debentures	(4,396)		No material variances to report
Transfer to Reserves	(12,768)		No material variances to report

KEY INFORMATION

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**NOTES TO STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020**

BUDGET REMAINING TO COLLECT/SPEND

	Original Budget	YTD Budget (a)	YTD Actual (b)	Budget remaining (Budget less YTD Actual)	
	\$	\$	\$	\$	%
Opening Funding Surplus / (Deficit)	5,043,912	5,043,912	5,043,912		
Revenue from operating activities					
Governance	21,500	1,792	1,663	19,837	92.3%
General Purpose Funding - Rates	10,425,101	10,425,101	10,435,882	(10,781)	(0.1%)
General Purpose Funding - Other	2,060,000	34,000	46,370	2,013,630	97.7%
Law, Order and Public Safety	429,925	351,383	352,390	77,535	18.0%
Health	71,500	2,125	(388)	71,888	100.5%
Education and Welfare	11,500	958	960	10,540	91.6%
Housing	124,820	10,402	8,680	116,140	93.0%
Community Amenities	2,811,115	1,792,235	1,781,617	1,029,498	36.6%
Recreation and Culture	447,255	73,438	111,813	335,442	75.0%
Transport	2,828,170	211,333	2,626	2,825,544	99.9%
Economic Services	59,500	4,958	11,141	48,359	81.3%
Other Property and Services	35,000	2,917	5,851	29,149	83.3%
Total Revenue from operating activities	19,325,385	12,910,642	12,758,605	6,566,781	34.0%
Expenditure from operating activities					
Governance	(515,290)	(99,105)	(53,046)	(462,244)	89.7%
General Purpose Funding	(456,477)	(13,939)	(24,626)	(431,851)	94.6%
Law, Order and Public Safety	(1,127,897)	(57,119)	(50,154)	(1,077,743)	95.6%
Health	(277,926)	(21,960)	(19,237)	(258,689)	93.1%
Education and Welfare	(129,951)	(34,996)	(36,812)	(93,139)	71.7%
Housing	(351,007)	(26,484)	(28,956)	(322,052)	91.8%
Community Amenities	(4,502,355)	(321,119)	(260,540)	(4,241,815)	94.2%
Recreation and Culture	(5,967,335)	(476,646)	(333,480)	(5,633,855)	94.4%
Transport	(10,635,513)	(911,200)	(767,977)	(9,867,537)	92.8%
Economic Services	(952,628)	(54,715)	(54,815)	(897,812)	94.2%
Other Property and Services	(573,187)	(114,546)	(413,940)	(159,247)	27.8%
Total Expenditure from operating activities	(25,489,566)	(2,131,828)	(2,043,584)	(23,445,982)	92.0%
Non-cash amounts excluded from operating activities					
Profit/(Loss) on asset disposals	53,104	4,425	0	53,104	100.0%
Depreciation on assets	6,180,878	569,712	547,586	5,633,292	91.1%
Movement in employee benefit provisions	(165,865)	0	0	(165,865)	100.0%
Amount attributable to operating activities	4,947,848	16,396,863	16,306,518	(11,358,670)	(229.6%)
Investing Activities					
Non-operating grants, subsidies and contributions	8,956,548	0	0	8,956,548	100.0%
Purchase property, plant and equipment	(1,051,293)	0	0	(1,051,293)	100.0%
Purchase and construction of infrastructure	(15,104,762)	(386,030)	(408,399)	(14,696,363)	97.3%
Proceeds from disposal of assets	50,000	0	0	50,000	100.0%
Proceeds from self supporting loans	9,837	820	838	8,999	91.5%
Amount attributable to investing activities	(7,139,670)	(385,209)	(407,561)	(6,732,109)	94.3%
Financing Activities					
Proceeds from New Debentures	500,000	0	0	500,000	100.0%
Transfer from Reserves	2,297,787	0	0	2,297,787	100.0%
Repayment of Debentures	(687,426)	(75,849)	(80,245)	(607,181)	88.3%
Transfer to Reserves	81,459	0	(12,768)	94,227	115.7%
Amount attributable to financing activities	2,191,820	(75,849)	(93,014)	2,284,834	104.2%
Closing Funding Surplus / (Deficit)	0	15,935,807	15,805,944	(15,805,944)	

REPORT ON INVESTMENT PORTFOLIO AS AT 31 July 2020

INVESTMENT POLICY - CP FIN - 3203			
S&P Rating		Portfolio Credit Framework	Counterparty Credit Framework
Long Term	Short Term	Direct Investment Maximum %	
AAA	A-1+	100%	45%
AA	A-1	100%	35%
A	A-2	60%	20%

Note: "S & P" relates to Standard & Poors credit rating agency

TERM TO MATURITY FRAMEWORK	
Overall Portfolio Term to Maturity Limits	
Portfolio % < 1 year	100% max 40% min
Portfolio % > 1 year	60%
Portfolio % > 3 year	35%

Individual Investment Maturity Limits	
Authorised Deposit Institution	12 Months
State/Commonwealth Government Bonds	3 years

INVESTMENTS REGISTER 2020-21

Institution Name	S&P Rating	Term to Maturity	Interest Rate	Maturity Date	Principal	Interest on Maturity	% of portfolio
MUNICIPAL FUNDS							
TOTAL MUNICIPAL INVESTMENTS					-	-	0.00%
RESERVE FUNDS							
Bankwest		60 Days	0.71%	23-Aug-20	1,150,573.03	1,339.19	7.61%
CBA		60 Days	0.60%	14-Aug-20	3,085,821.16	3,043.55	20.41%
CBA		120 Days	1.36%	13-Aug-20	1,205,365.48	5,389.47	7.97%
CBA		120 Days	0.72%	4-Nov-20	1,036,388.32	2,453.26	6.86%
NAB		122 Days	0.92%	12-Oct-20	1,060,683.96	3,261.69	7.02%
NAB		122 Days	0.92%	12-Oct-20	1,061,328.84	3,263.66	7.02%
NAB		122 Days	0.92%	12-Oct-20	1,061,328.87	3,263.66	7.02%
Bankwest		4 Months	0.76%	16-Nov-20	1,851,292.64	4,728.38	12.25%
NAB		120 Days	1.17%	5-Aug-20	1,035,111.99	3,981.64	6.85%
NAB		120 Days	1.17%	5-Aug-20	1,029,163.54	3,958.76	6.81%
NAB		122 Days	0.92%	12-Oct-20	1,050,930.84	3,231.68	6.95%
TOTAL RESERVE INVESTMENTS					14,627,988.67	37,914.93	96.76%
TRUST FUNDS - T292							
Bankwest		120 Days	0.74%	23-Oct-20	489,336.87	1,187.24	3.24%
TOTAL TRUST INVESTMENTS					489,336.87	1,187.24	3.24%
TOTAL INVESTMENTS HELD & INTEREST PAID					15,117,325.54	39,102.18	100.00%

Counterparty Credit

