



SHIRE OF WYNDHAM | EAST KIMBERLEY

INTERIM MONTHLY FINANCIAL REPORT

2020/21

FOR THE PERIOD ENDED 31 DECEMBER 2020

31 DECEMBER 2020

SHIRE OF WYNDHAM EAST KIMBERLEY

**MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 December 2020**

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2020**

STATUTORY REPORTING PROGRAMS

	Original Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Opening Funding Surplus / (Deficit)	5,043,912	5,043,912	3,510,348	(1,533,564)	(30.4%)	
Revenue from operating activities						
Governance	21,500	10,751	7,424	(3,327)	(30.9%)	▼
General Purpose Funding - Rates	10,425,100	10,425,100	10,438,416	13,316	0.1%	
General Purpose Funding - Other	2,060,000	1,074,333	1,193,258	118,924	11.1%	▲
Law, Order and Public Safety	429,925	403,175	408,503	5,328	1.3%	
Health	71,500	17,750	7,446	(10,304)	(58.1%)	▼
Education and Welfare	11,500	5,750	5,937	187	3.3%	
Housing	124,820	62,410	66,453	4,043	6.5%	
Community Amenities	2,811,115	2,277,065	2,261,660	(15,405)	(0.7%)	
Recreation and Culture	447,255	246,627	303,711	57,084	23.1%	▲
Transport	2,828,170	1,560,170	1,508,815	(51,355)	(3.3%)	
Economic Services	59,500	29,750	54,042	24,292	81.7%	▲
Other Property and Services	35,000	17,500	16,195	(1,305)	(7.5%)	▼
Total Revenue from operating activities	19,325,385	16,130,382	16,271,859	141,478	0.9%	▲
Expenditure from operating activities						
Governance	(515,290)	(483,852)	(402,767)	81,086	16.8%	▲
General Purpose Funding	(456,477)	(83,632)	(94,077)	(10,445)	(12.5%)	▼
Law, Order and Public Safety	(1,127,897)	(623,804)	(604,295)	19,509	3.1%	
Health	(277,926)	(139,963)	(130,721)	9,242	6.6%	
Education and Welfare	(129,951)	(78,726)	(82,085)	(3,360)	(4.3%)	
Housing	(351,007)	(175,504)	(175,008)	496	0.3%	
Community Amenities	(4,502,355)	(2,178,511)	(2,201,338)	(22,828)	(1.0%)	
Recreation and Culture	(5,967,335)	(3,013,667)	(2,759,481)	254,186	8.4%	▲
Transport	(10,635,513)	(5,303,257)	(5,210,166)	93,090	1.8%	▲
Economic Services	(952,628)	(433,814)	(487,670)	(53,856)	(12.4%)	▼
Other Property and Services	(573,187)	(375,089)	(282,994)	92,094	24.6%	
Total Expenditure from operating activities	(25,489,566)	(12,889,816)	(12,430,603)	459,214	3.6%	▲
Non-cash amounts excluded from operating activities						
Profit/(Loss) on asset disposals	53,104	17,701	(372)	(18,073)	(102.1%)	▼
Loss on revaluation of non-current assets	0	0	0	0	0.0%	
Depreciation on assets	6,180,878	3,090,439	3,499,256	408,817	13.2%	▲
Movement in employee benefit provisions	(165,865)	0	0	0	0.0%	
Amount attributable to operating activities	4,947,847	11,392,618	10,850,489	(542,129)	(4.8%)	
Investing Activities						
Non-operating grants, subsidies and contributions	8,956,548	4,675,278	2,741,558	(1,933,720)	(41.4%)	▼
Purchase property, plant and equipment	(1,051,293)	(202,531)	(73,940)	128,591	63.5%	▲
Purchase and construction of infrastructure	(15,104,762)	(4,315,797)	(1,987,264)	2,328,533	54.0%	▲
Proceeds from disposal of assets	50,000	25,000	22,671	(2,329)	(9.3%)	
Proceeds from self supporting loans	9,837	4,919	5,030	112	2.3%	
Amount attributable to investing activities	(7,139,670)	186,869	708,055	521,186	(278.9%)	▼
Financing Activities						
Proceeds from New Debentures	500,000	500,000	0	(500,000)	(100.0%)	▼
Transfer from Reserves	2,297,787	0	0	0	0.0%	
Repayment of Debentures	(687,426)	(419,562)	(417,008)	2,553	0.6%	▲
Transfer to Reserves	81,459	(20,000)	(63,166)	(43,166)	(215.8%)	▼
Amount attributable to financing activities	2,191,820	60,439	(480,174)	(540,613)	(894.5%)	
Closing Funding Surplus / (Deficit)	(0)	11,639,926	11,078,370	(561,555)		

KEY INFORMATION

▲▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2020-21 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2020**

BY NATURE OR TYPE

	Original Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Opening Funding Surplus / (Deficit)	5,043,912	5,043,912	3,510,348	(1,533,564)	(30.4%)	
Revenue from operating activities						
Rates	10,425,100	10,425,100	10,438,416	13,316	0.1%	
Operating grants, subsidies and contributions	2,114,625	1,200,625	1,324,430	123,805	10.3%	▲
Fees and charges	6,021,080	3,904,321	3,921,575	17,254	0.4%	
Interest earnings	377,155	232,911	220,936	(11,974)	(5.1%)	
Other revenue	387,425	367,425	366,131	(1,294)	(0.4%)	
Profit on disposal of assets	0	0	372	372	0.0%	
Total Revenue from operating activities	19,325,385	16,130,382	16,271,859	141,478	0.9%	▲
Expenditure from operating activities						
Employee costs	(10,591,444)	(5,289,569)	(5,192,261)	97,307	1.8%	
Materials and contracts	(5,420,591)	(2,792,917)	(2,138,746)	654,171	23.4%	▲
Utility charges	(1,245,350)	(622,675)	(481,154)	141,521	22.7%	▲
Depreciation on non-current assets	(6,180,879)	(3,090,439)	(3,499,256)	(408,817)	(13.2%)	▼
Interest expenses	(89,088)	(44,544)	(39,501)	5,043	11.3%	▲
Insurance expenses	(468,200)	(331,350)	(422,938)	(91,588)	(27.6%)	▼
Other expenditure	(1,440,909)	(700,621)	(656,746)	43,875	6.3%	
Loss on disposal of assets	(53,104)	(17,701)	0	17,701	100.0%	▲
Total Expenditure from operating activities	(25,489,565)	(12,889,816)	(12,430,603)	459,214	3.6%	▲
Non-cash amounts excluded from operating activities						
Profit/(Loss) on asset disposals	53,104	17,701	(372)	(18,073)	(102.1%)	▲
Loss on revaluation of non-current assets	0	0	0	0	0.0%	
Depreciation on assets	6,180,878	3,090,439	3,499,256	408,817	13.2%	▲
Movement in employee benefit provisions	(165,865)	0	0	0	0.0%	
Amount attributable to operating activities	4,947,847	11,392,618	10,850,489	(542,129)	(4.8%)	
Investing activities						
Non-operating grants, subsidies and contributions	8,956,548	4,675,278	2,741,558	(1,933,720)	(41.4%)	
Purchase property, plant and equipment	(1,051,293)	(202,531)	(73,940)	128,591	(63.5%)	▼
Purchase and construction of infrastructure	(15,104,762)	(4,315,797)	(1,987,264)	2,328,533	54.0%	▲
Proceeds from disposal of assets	50,000	25,000	22,671	(2,329)	(9.3%)	
Proceeds from self-supporting loans	9,837	4,919	5,030	112	2.3%	
Amount attributable to investing activities	(7,139,670)	186,869	708,055	521,186	278.9%	▼
Financing Activities						
Proceeds from new debentures	500,000	500,000	0	(500,000)	(100.0%)	
Transfer from reserves	2,297,787	0	0	0	0.0%	
Repayment of debentures	(687,426)	(419,562)	(417,008)	2,553	0.6%	▲
Transfer to reserves	81,459	(20,000)	(63,166)	(43,166)	(215.8%)	▼
Amount attributable to financing activities	2,191,820	60,439	(480,174)	(540,613)	(894.5%)	
Closing Funding Surplus / (Deficit)	(0)	11,639,926	11,078,370	(561,555)		

KEY INFORMATION

▲▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2020**

NET CURRENT ASSET POSITION

Composition of estimated net current asset position	YTD Actual Balance	Brought Forward 1 July 2020
	\$	\$
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with Financial Management Regulation 32 to agree to the surplus/(deficit) after imposition of general rates.		
Adjustments to net current assets		
Less: Reserves - restricted cash	(15,400,704)	(13,950,334)
Less: Financial assets at amortised cost - self supporting loans	(9,837)	0
Add: Borrowings	687,426	779,306
Add: Employee liability not required to be funded	1,598,179	1,261,280
Add: Change in the employee provisions	4,766	0
Total adjustments to net current assets	(13,120,171)	(11,909,748)
Current assets		
Cash and cash equivalents - unrestricted	7,846,344	5,789,008
Financial assets - restricted	15,410,518	13,950,334
Trade Receivables	3,450,054	700,360
Inventories	7,869	14,378
Other current assets		0
Total current assets	26,714,785	20,454,080
Less: Current liabilities		
Trade and other payables	(230,641)	(1,459,834)
Borrowings	(687,426)	(779,306)
Contract liabilities		
Lease liabilities		
Employee related provisions	(1,598,179)	(1,261,280)
Total current liabilities	(2,516,245)	(3,500,420)
Less: Total adjustments to net current assets	(13,120,171)	(11,909,748)
Closing Funding Surplus / (Deficit)	11,078,370	5,043,912

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2020

INVESTING ACTIVITIES
CAPITAL ACQUISITIONS

Capital Expenditure Total
Level of Completion Indicators



% Budget Expended	GL Code	Account Description	Original Budget	YTD Budget	YTD Actual	YTD Variance	CBP Action #	Notes
		Purchase property, plant and equipment	\$	\$	\$	\$		
	04050310	Kununurra Pound	(35,500)	(35,500)	(28,000)	7,500		Works Completed, waiting for some pending invoices
	04080410	Wyndham Childcare Centre - Additional Security	(15,000)	(15,000)	0	15,000		Works Completed, Pending Invoices
	04101214	Kununurra Youth Centre - Replace Airconditioners	(22,631)	0	0	0		Works currently under assessment.
	04110110	Peter Reid Memorial Hall	(20,000)	(10,000)	0	10,000		Works currently under assessment. No suitable quotes received in the previous RFQ, new RFQ closing on 12/02/21
	04110313	Plant and Equipment - Kununurra Swimming Complex	(20,000)	(10,000)	0	10,000	463	
	04110412	Plant and Equipment - Wyndham Swimming Complex	(10,000)	(5,000)	0	5,000	575	Works completed waiting for final invoices
	04111113	Wyndham Oval Interchange Sheds 20/21	(37,000)	(37,000)	0	37,000	454	Works completed, pending invoices
	04100910	Cemetery Upgrade & Beautification - Kununurra & Wyndham	(28,366)	(14,183)	0	14,183	421	Works started in house, to be completed by June 2021
	04110618	Anthon's Landing - Rectification of Piling Sleeves	(201,100)	0	(6,920)	(6,920)		Project out for quote, closing by end Feb.2021
	04140410	Kununurra Administration Building Fire Alarm System	(21,696)	(10,848)	0	10,848		Works completed waiting for final invoices
	04140413	System Development - Capital	(130,000)	(30,000)	(1,807)	28,193	147/196	Project planning currently being undertaken.
	04140610	Server and Network Upgrades - Information Technology	(75,000)	0	(6,372)	(6,372)		Works ongoing.
	04140611	Laptop and Desktop Upgrades - Information Technology	(30,000)	0	(1,352)	(1,352)		PC Purchased in Dec 2020, Awaiting Tax Invoices
	04140612	Printers and Office Equipment - Information Technology	(20,000)	0	(249)	(249)		Project Planning Currently been Undertaken
	04140810	Heavy Plant - Purchase Price	(350,000)	0	0	0	315	Purchase order raised, awaiting for delivery of the Plant
	04140811	Medium Plant - Purchase Price	(35,000)	(35,000)	(29,240)	5,760	315	Plant replacement program completed
		Total Purchase property, plant and equipment	(1,051,293)	(202,531)	(73,940)	128,591		

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2020

INVESTING ACTIVITIES
CAPITAL ACQUISITIONS

% Budget Expended	GL Code	Account Description	Original Budget	YTD Budget	YTD Actual	YTD Variance	CBP Action #	Notes
		Purchase and construction of infrastructure	\$	\$	\$	\$		
	04050411	CCTV - Infrastructure Works	(75,000)	(37,500)	(740)	36,760	399	Project deferred.
	04111233	Remote Camera Inspection of all Pipe Systems	(259,000)	0	0	0	264/265	Project to be completed in house, organising quotes for new equipments
	04100401	Ewin Centre Drainage - Design & Construction	(32,326)	(32,326)	(26,582)	5,744	264	Project completed, pending invoices
	04100402	Hibiscus Drive Drainage	(73,171)	0	(1,971)	(1,971)	264	Project to commence in May 2021.
	04100403	Weaber Plain Rd Drainage Works 2020/21	(81,000)	(40,500)	(41,686)	(1,186)	264	Works completed, awaiting final invoices EOI closed on 11/12/20, Milestone one funding received, Going to Feb.21 OCM for shortlisting tenderers
	04110314	Kununurra Water Park Splash Pad 20/21	(3,000,000)	(750,000)	(10,987)	739,013	448	Resurfacing completed, PO raised for playground equipment to be upgraded. Works to start in Feb.21
	04145911	Nicholson Park Basketball court	(35,000)	(35,000)	(10,500)	24,500	428	Detailed design completed, pending invoices
	04110511	Wyndham Boat Launching Facility	(221,721)	(221,721)	(145,302)	76,419	471	Works in progress to be completed by March 2021
	04110512	Celebrity Tree Boat Ramp - Inspection & Board Replacement	(41,100)	0	0	0	471	Tendor awarded, works to commence in March/April 2021
	04110614	Implement Trails Master Plan	(415,000)	(103,750)	(21,809)	81,941	395	Funding approved, Grant agreement signed, finalising the scope of work
	04111112	Wyndham Oval Lights - Upgrade 20/21	(850,000)	0	(13,000)	(13,000)	454	Works ongoing.
	04111316	Wyndham Parks Upgrade	(30,000)	(15,000)	0	15,000	454	Third party cost estimation validation complete, report submitted to Main Roads. Pending approval.
	04120204	DRFAWA Flood Damage (Jan and March 2020) AGRN907 Expenditure	(2,500,000)	(700,000)	(81,879)	618,121	N/A	Works completed. Awaiting final invoices.
	04120210	Kalumburu Road - Re-sheet	(977,440)	(977,440)	(497,192)	480,248	251	RFQ closing on 12 Feb 21, Works to be completed by April 2021
	04120213	Weaber Plain Road - Black Spot	(177,815)	0	(4,675)	(4,675)	273	Road Design completed, Bridge design quotation received, stage II of design
	04120223	Road Upgrade Carlton Hill Road	(192,620)	(20,000)	(22,095)	(2,095)	253/265	Under assessment. Works to commence in April 2021.
	04120225	Research Station Road - RRG - Road Repairs	(803,334)	0	0	0	251	RFQ closing on 12 Feb 21, Works to be completed by April 2021
	04120232	Black Spot Road Improvement-St Peters Way	(169,558)	0	(3,445)	(3,445)	263	Works to commence pending equipment delivery.
	04120233	Footpath renewal	(700,000)	(175,000)	(4,062)	170,938	277	Under assessment. Works to commence April 2021.
	04120247	Stock Route Rd Maintenance- RRG Project	(327,000)	0	0	0	251	Works completed. Awaiting invoices.
	04120250	Road Reseals	(650,000)	(650,000)	(579,387)	70,613	251	Consultancy ongoing.
	04120275	Road & Drainage Upgrade (Design, Estimates & Construct) - Kununurra	(100,000)	(25,000)	(5,600)	19,400	253/265	Project to commence in May 2021.
	04120325	Road and Drainage Upgrade - Nutwood & Rosewood and surrounds	(1,344,312)	0	(1,971)	(1,971)	253/265	Project to Start in May 2021
	04120328	Bandicoot Drive - Road and Drainage upgrade	(696,245)	0	(5,579)	(5,579)	253/265	Works not yet commenced.
	04120330	Miscellaneous Road Infrastructure	(20,000)	(10,000)	(339)	9,661	251/253	Works ongoing as required.
	04120741	Signage Upgrades - East Kimberley Regional Airport	(15,000)	(7,500)	0	7,500	293	Works Completed.
	04120819	Wyndham Airport Perimeter Fence	(112,000)	(112,000)	(117,968)	(5,968)	296	Project under review and will be deferred until March 2021.
	04120712	Carpark Upgrade - East Kimberley Regional Airport	(255,000)	0	(1,971)	(1,971)	293	Project works ongoing.
	04120728	Security Fence Upgrade - East Kimberley Regional Airport	(30,000)	(15,000)	0	15,000	299	95% design report received. Completion expected end Feb 2021
	04120740	Airport Runway Extension Business Case & Detailed Design	(484,121)	(382,060)	(382,224)	(164)	237	Project awarded. Completion expected by May 2021.
	04120747	Apron Lighting - East Kimberley Regional Airport Terminal	(130,000)	0	0	0	237	Project completed, pending invoices
	04120714	Airport Plant - Purchase Price	(30,000)	0	0	0	315	Equipment received, expected installation by March 2021
	04120725	Passenger Screening Equipment - East Kimberley Regional Airport	(265,000)	0	0	0	299	Trial plots completed. Collation of data ongoing.
	04120752	Geotechnical Testing - Gilgai Holes - Kununurra Airport	(12,000)	(6,000)	0	6,000	237	Works completed in FY 19/20, retention money paid in 20/21
	04145910	Hardcourt re-surfacing all outdoor courts	0	0	(6,300)	(6,300)		
		Total Purchase and construction of infrastructure	(15,104,763)	(4,315,797)	(1,987,264)	2,328,533		
		Total Capital Expenditure	(16,156,057)	(4,518,328)	(2,061,204)	2,457,124		

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2020**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Revenue from operating activities	141,478	▲	
Governance	(3,327)		No material variances to report
General Purpose Funding - Rates	13,316		No material variances to report
General Purpose Funding - Other	118,924	▲	Material variances at account level below
Recovery of Legal Expenses - Rates	42,382	▲ Permanent	Additional Recovery from ongoing legal action.
Grants Commission - General Purpose Grant	106,641	▲ Permanent	Budget based on estimated payment schedule
Grants Commission - Local Road Funding Grant	(39,746)	▼ Permanent	Budget based on estimated payment schedule
Interest Income - Municipal Fund	(20,179)	▼ Permanent	Decrease in Interest Rates
Interest Income - Reserve Fund	(37,001)	▼ Permanent	Decrease in Interest Rates
Law, Order and Public Safety	5,328		No Material variances to Report
Health	(10,304)		No material variances to report
Education and Welfare	187		No material variances to report
Housing	4,043		No material variances to report
Community Amenities	(15,405)		Material variances at account level below
Rubbish Disposal Charges	(25,676)	▼ Permanent	Less Rubbish Collection than Budgeted
Recreation and Culture	57,084		Material variances at account level below
Foreshore Leases	38,922	▲ Timing	Greater number of leases invoiced than expected
Transport	(51,355)		Material variances at account level below
Aircraft Landing Fees - East Kimberley Regional Airport	(57,361)	▼ Permanent	Reduction in landings and accrual of revenue.
Passenger Screening Fees - East Kimberley Regional Airport	(40,242)	▼ Timing	Delayed issue of tax invoices
Leases - East Kimberley Regional Airport Terminal	58,332	▲ Permanent	Budget created with worst case scenario for COVID-19
Economic Services	24,292		No material variances to report
Other Property and Services	(1,305)		No material variances to report
Expenditure from operating activities	459,214	▲	
Governance	81,086		No material variances to report
General Purpose Funding	(10,445)		No material variances to report
Law, Order and Public Safety	19,509		No material variances to report
Health	9,242		No material variances to report
Education and Welfare	(3,360)		No material variances to report
Housing	496		No material variances to report
Community Amenities	(22,828)		Material variances at account level below
Landfill Maintenance	21,331	▲ Timing	Timing of invoices
Refuse Collection	37,853	▲ Timing	Timing of invoices
Landfill Site - New Landfill Site Identification and closure plans	24,735	▲ Timing	Variance due to timing of works
Direct Salaries - Wyndham Landfill	(20,913)	▼ Timing	Variance due to Overhead Cost Allocation
Direct Salaries - Kununurra Landfill	(92,659)	▼ Permanent	Budget to be moved from Indirect Salaries Outdoor Staff MYBR
Admin Overheads Allocated - Sanitation - Household Refuse	48,886	▲ Timing	Non cash item relating to allocation of overhead costs.
Depreciation - Sanitation - Household Refuse	(25,121)	▼ Permanent	Non cash item. Depreciation reviewed.
Admin Overheads Allocated - Sanitation - Other	(55,977)	▼ Timing	Non cash item relating to allocation of overhead costs.
Street Scape and Landscaping plan for Kununurra	21,252	▲ Timing	Variance due to timing of works
Community Grants	33,938	▲ Timing	Less Distribution of Grants
Develop Community safety plan (KWAC)	25,000	▲ Timing	Variance due to timing of works
Direct Salaries - Community Development Services	(28,595)	▼ Permanent	Budget to reviewed in MYBR
Recreation and Culture	254,186	▲	Material variances at account level below
Other employee expenses - Kununurra Swimming Complex	(20,231)	▼ Timing	Cost to be allocated to Direct Salaries KNX Swimming Complex
Direct Salaries - Recreation Services	22,254	▲ Permanent	Potential savings due to vacancies
Building Operating - Kununurra Leisure Centre	27,225	▲ Timing	Timing of invoices and accrual of expenses
Parks and Gardens Maintenance - Kununurra	90,505	▲ Timing	Variance due to timing of works and allocation of overheads

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2020**

EXPLANATION OF MATERIAL VARIANCES

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Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Parks and Gardens Maintenance - Wyndham	72,484	▲ Timing	Variance due to timing of works and allocation of overheads
Transport	93,090	▲	Material variances at account level below
Rural Road Maintenance	125,760	▲ Timing	Variance due to timing of works
Urban Road Maintenance - Kununurra	25,170	▲ Timing	Variance due to timing of works
Street Lighting	39,222	▲ Timing	Timing of Invoices
Moonamang Road Maintenance 20/21	(77,970)	▼ Permanent	Project funded out of Goomig Reserve, to be reviewed at MYBR
Bridge Repairs	27,121	▲ Timing	Variance due to timing of works
Administration Salary and Wages Allocated - Streets, Roads &	42,362	▲ Timing	Non cash item relating to allocation of overhead costs
Admin Overheads Allocated - Streets, Roads & Bridges -	26,568	▲ Timing	Non cash item relating to allocation of overhead costs
Depreciation - Streets, Roads & Bridges - Maintenance	(146,217)	▼ Permanent	Non cash item. Budget to be reviewed in MYBR
Plant Operating Costs - East Kimberley Regional Airport	22,934	▲ Timing	Timing of Invoices
Other Expenses - East Kimberley Regional Airport	22,238	▲ Timing	Variance due of timing of Invoices
Passenger Screening Expenses - East Kimberley Regional	24,116	▲ Timing	Pending Invoices
Write Offs and Waivers - East Kimberley Regional Airport	(79,112)	▼ Permanent	Waivers approved by Council 28/7/20 - 118287
Administration Salary and Wages Allocated - East Kimberley	32,728	▲ Timing	Non cash item relating to allocation of overhead costs
Depreciation - East Kimberley Regional Airport	(53,238)	▼ Permanent	Non cash item. Depreciation reviewed.
Economic Services	(53,856)		Material variances at account level below
Marketing Tourism - EK and North West	55,000	▲ Timing	Awaiting Tax Invoices
Economic Development Strategy	(28,223)	▼ Permanent	Project Carried forward from Last Year, to be reviewed in MYBR
Depreciation - CCTV	(85,004)	▼ Timing	Non cash item. Budget to be amended at Mid year budget review
Other Property and Services	92,094		Material variances at account level below
Public Works Overheads Allocated - Payroll	121,283	▲ Timing	Non cash item relating to allocation of overhead costs
Building Operating - Kununurra Depot	21,029	▲ Timing	Variance in the timing of Invoices
Direct Salaries - Operations	56,106	▲ Permanent	Potential savings due to vacancies
Other employee expenses - Outdoor Workforce	(22,684)	▼ Timing	Timing of Insurance Inv. for Workers Comp.
Corporate Training	27,544	▲ Permanent	Savings in overall Training expd due to travel restrictions
Direct Salaries - Wyndham Administration	27,426	▲ Permanent	Potential savings due to vacancies
Direct Salaries - ICT & Records Management	(61,867)	▼ Permanent	Records Dept moved to ICT from customer service. To be reviewed in
Depreciation - Information Services	(20,106)	▼ Permanent	Non cash item. Depreciation reviewed.
ABC Allocations	(102,353)	▼ Timing	Non cash item relating to allocation of overhead costs
Vehicle Expenses - Executive	(25,587)	▼ Timing	Allocation cost to be reviewed in the next Mid year budget review
Plant Operating Cost Allocated	(31,348)	▼ Timing	Non cash item relating to allocation of overhead costs
Depreciation - Plant Operation	(39,745)	▼ Permanent	Non cash item. Depreciation reviewed.
Direct Salaries - Customer Services	33,447	▲ Permanent	Potential savings due to vacancies
Direct Salaries - Financial Services	41,929	▲ Permanent	Potential savings due to vacancies
Direct Salaries - Governance	53,350	▲ Permanent	Potential savings due to vacancies
Direct Salaries - Engineering and Technical	(43,808)	▼ Permanent	Budget to be reviewed in MYBR
Investing Activities	521,186	▼	
Non-operating grants, subsidies and contributions	(1,933,720)	▼	Material variances at account level below
Wyndham Oval Lights - Grant Revenue 20/21	(183,332)	▼ Timing	Grant Approved Waiting Disbursement
DRFAWA Funding - Monsoonal Flooding AGRN907 - 2020	(1,261,980)	▼ Timing	Third party cost estimation validation complete, report submitted to Main Roads. Pending approval.
Aboriginal Roads Funding - Federal Grants	76,001	▲ Permanent	Budget based on estimated payment schedule
Aboriginal Roads Funding - State Grants	185,067	▲ Permanent	Budget based on estimated payment schedule
Regional Road Group Grants	(310,679)	▼ Timing	Budget based on estimated payment schedule
Roads to Recovery Grants (R2R)	(191,725)	▼ Timing	Budget based on estimated payment schedule

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2020**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
State Local Road Black Spot - Income	(50,921)	▼ Timing	Budget based on estimated payment schedule
WA Bicycle Network Grant	(53,525)	▼ Timing	Grant Applied waiting for approval
Commodity Route Grant	(142,625)	▼ Timing	Budget based on estimated payment schedule
Purchase property, plant and equipment	128,591	▲	Material variances at account level below
Wyndham Oval Interchange Sheds 20/21	37,000	▲ Timing	Works Completed, Pending Invoices
System Development - Capital	28,193	▲ Timing	Project Planning Currently Been Undertaken
Kununurra Water Park Splash Pad 20/21	739,013	▲ Timing	Variance due to timing of works
CCTV - Infrastructure Works	36,760	▲ Timing	Project Deferred
Nicholson Park Basketball court	24,500	▲ Timing	Resurfacing completed, playground equipment to be upgraded
Wyndham Boat Launching Facility	76,419	▲ Timing	Detailed design completed, pending invoices
Implement Trails Master Plan	81,941	▲ Timing	Tendor awarded, works to commence in March/April 2021
DRFAWA Flood Damage (Jan and March 2020) AGRN907 Expenditure	618,121	▲ Timing	Third party cost estimation validation complete, report submitted to Main Roads. Pending approval.
Kalumburu Road - Re-sheet	480,248	▲ Permanent	Pending Invoices, Works completed, Budget to be reviewed in MYBR
Footpath renewal	170,938	▲ Timing	Works to commence pending equipment delivery.
Road Reseals	70,613	▲ Permanent	Works completed, awaiting tax invoices
Purchase and construction of infrastructure	2,328,533		No material variances to report
Proceeds from disposal of assets	(2,329)		No material variances to report
Proceeds from self supporting loans	112		No material variances to report
Financing Activities	(540,613)		
Proceeds from New Debentures	(500,000)	▼	No material variances to report
Transfer from Reserves	0		No material variances to report
Advances to Community Groups	0		No material variances to report
Repayment of Debentures	2,553	▲	No material variances to report
Transfer to Reserves	(43,166)		No material variances to report

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2020-21 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at

**NOTES TO STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2020**

BUDGET REMAINING TO COLLECT/SPEND

	Original Budget	YTD Budget (a)	YTD Actual (b)	Budget remaining (Budget less YTD Actual)	
	\$	\$	\$	\$	%
Opening Funding Surplus / (Deficit)	5,043,912	5,043,912	3,510,348		
Revenue from operating activities					
Governance	21,500	10,751	7,424	14,076	65.5%
General Purpose Funding - Rates	10,425,100	10,425,100	10,438,416	(13,316)	(0.1%)
General Purpose Funding - Other	2,060,000	1,074,333	1,193,258	866,743	42.1%
Law, Order and Public Safety	429,925	403,175	408,503	21,422	5.0%
Health	71,500	17,750	7,446	64,054	89.6%
Education and Welfare	11,500	5,750	5,937	5,563	48.4%
Housing	124,820	62,410	66,453	58,367	46.8%
Community Amenities	2,811,115	2,277,065	2,261,660	549,455	19.5%
Recreation and Culture	447,255	246,627	303,711	143,544	32.1%
Transport	2,828,170	1,560,170	1,508,815	1,319,355	46.7%
Economic Services	59,500	29,750	54,042	5,458	9.2%
Other Property and Services	35,000	17,500	16,195	18,805	53.7%
Total Revenue from operating activities	19,325,385	16,130,382	16,271,859	3,053,525	15.8%
Expenditure from operating activities					
Governance	(515,290)	(483,852)	(402,767)	(112,524)	21.8%
General Purpose Funding	(456,477)	(83,632)	(94,077)	(362,401)	79.4%
Law, Order and Public Safety	(1,127,897)	(623,804)	(604,295)	(523,603)	46.4%
Health	(277,926)	(139,963)	(130,721)	(147,205)	53.0%
Education and Welfare	(129,951)	(78,726)	(82,085)	(47,866)	36.8%
Housing	(351,007)	(175,504)	(175,008)	(175,999)	50.1%
Community Amenities	(4,502,355)	(2,178,511)	(2,201,338)	(2,301,016)	51.1%
Recreation and Culture	(5,967,335)	(3,013,667)	(2,759,481)	(3,207,854)	53.8%
Transport	(10,635,513)	(5,303,257)	(5,210,166)	(5,425,347)	51.0%
Economic Services	(952,628)	(433,814)	(487,670)	(464,958)	48.8%
Other Property and Services	(573,187)	(375,089)	(282,994)	(290,192)	50.6%
Total Expenditure from operating activities	(25,489,566)	(12,889,816)	(12,430,603)	(13,058,963)	51.2%
Non-cash amounts excluded from operating activities					
Profit/(Loss) on asset disposals	53,104	17,701	(372)	53,476	100.7%
Depreciation on assets	6,180,878	3,090,439	3,499,256	2,681,622	43.4%
Movement in employee benefit provisions	(165,865)	0	0	(165,865)	100.0%
Amount attributable to operating activities	4,947,847	11,392,618	10,850,489	(7,436,206)	(150.3%)
Investing Activities					
Non-operating grants, subsidies and contributions	8,956,548	4,675,278	2,741,558	6,214,990	69.4%
Purchase property, plant and equipment	(1,051,293)	(202,531)	(73,940)	(977,353)	93.0%
Purchase and construction of infrastructure	(15,104,762)	(4,315,797)	(1,987,264)	(13,117,498)	86.8%
Proceeds from disposal of assets	50,000	25,000	22,671	27,329	54.7%
Proceeds from self supporting loans	9,837	4,919	5,030	4,807	48.9%
Amount attributable to investing activities	(7,139,670)	186,869	708,055	(7,847,725)	109.9%
Financing Activities					
Proceeds from New Debentures	500,000	500,000	0	500,000	100.0%
Transfer from Reserves	2,297,787	0	0	2,297,787	100.0%
Repayment of Debentures	(687,426)	(419,562)	(417,008)	(270,418)	39.3%
Transfer to Reserves	81,459	(20,000)	(63,166)	144,625	177.5%
Amount attributable to financing activities	2,191,820	60,439	(480,174)	2,671,994	121.9%
Closing Funding Surplus / (Deficit)	(0)	11,639,926	11,078,370		

REPORT ON INVESTMENT PORTFOLIO AS AT 31 December 2020

INVESTMENT POLICY - CP FIN - 3203			
S&P Rating		Portfolio Credit Framework	Counterparty Credit Framework
Long Term	Short Term	Direct Investment Maximum %	
AAA	A-1+	100%	45%
AA	A-1	100%	35%
A	A-2	60%	20%

Note: "S & P" relates to Standard & Poors credit rating agency

TERM TO MATURITY FRAMEWORK	
Overall Portfolio Term to Maturity Limits	
Portfolio % < 1 year	100% max 40% min
Portfolio % > 1 year	60%
Portfolio % > 3 year	35%

Individual Investment Maturity Limits	
Authorised Deposit Institution	12 Months
State/Commonwealth Government Bonds	3 years

INVESTMENTS REGISTER 2020-21							
Institution Name	S&P Rating	Term to Maturity	Interest Rate	Maturity Date	Principal	Interest on Maturity	% of portfolio
MUNICIPAL FUNDS							
NAB		91 Days	0.50%	25-Jan-21	1,000,953.43	1,247.76	5.00%
Bankwest		90 Days	0.55%	7-Feb-21	1,000,892.01	1,353.67	5.00%
CBA		3 Months	0.37%	22-Feb-21	1,000,917.26	923.31	5.00%
NAB		60 Days	0.25%	15-Feb-21	1,000,000.00	410.96	4.99%
CBA		3 Months	0.37%	15-Feb-21	1,000,900.00	920.77	5.00%
TOTAL MUNICIPAL INVESTMENTS					5,003,662.70	3,038.59	24.99%
RESERVE FUNDS							
CBA		6 Months	0.42%	15-Jun-21	3,095,059.36	6,517.43	15.46%
Bankwest		4 Months	0.45%	15-Jun-21	1,214,019.01	2,739.03	6.06%
CBA		120 Days	0.72%	4-Mar-21	1,038,841.58	2,459.07	5.19%
NAB		120 Days	0.57%	9-Feb-21	1,063,945.63	1,993.81	5.31%
NAB		120 Days	0.57%	9-Feb-21	1,064,592.53	1,995.02	5.32%
NAB		120 Days	0.57%	9-Feb-21	1,064,592.53	1,995.02	5.32%
Bankwest		120 Days	0.52%	16-Mar-21	1,856,021.02	3,164.36	9.27%
NAB		120 Days	0.45%	1-Apr-21	1,041,689.94	1,528.29	5.20%
NAB		120 Days	0.45%	1-Apr-21	1,035,703.68	1,519.50	5.17%
Bankwest		120 Days	0.70%	8-Feb-21	1,000,000.00	2,358.90	4.99%
NAB		120 Days	0.57%	9-Feb-21	1,054,162.52	1,975.47	5.26%
TOTAL RESERVE INVESTMENTS					14,528,627.80	28,245.91	72.56%
TRUST FUNDS - T292							
Bankwest		123 Days	0.62%	26-Feb-21	490,553.80	1,022.12	2.45%
TOTAL TRUST INVESTMENTS					490,553.80	1,022.12	2.45%
TOTAL INVESTMENTS HELD & INTEREST PAID					20,022,844.30	32,306.62	100.00%

Counterparty Credit

