



SHIRE OF WYNDHAM | EAST KIMBERLEY

INTERIM MONTHLY FINANCIAL REPORT

2020/21

FOR THE PERIOD ENDED 31 JANUARY 2021

31 JANUARY 2021

SHIRE OF WYNDHAM EAST KIMBERLEY
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 January 2021

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

STATUTORY REPORTING PROGRAMS

| | Original Budget | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) | Var. % (b)-(a)/(a) | Var. |
|--|---------------------|----------------------|----------------------|--------------------|-----------------------|------|
| | \$ | \$ | \$ | \$ | % | |
| Opening Funding Surplus / (Deficit) | 5,043,912 | 5,043,912 | 3,510,348 | (1,533,564) | (30.4%) | |
| Revenue from operating activities | | | | | | |
| Governance | 21,500 | 12,543 | 7,957 | (4,586) | (36.6%) | ▼ |
| General Purpose Funding - Rates | 10,425,100 | 10,425,100 | 10,442,008 | 16,908 | 0.2% | |
| General Purpose Funding - Other | 2,060,000 | 1,106,500 | 1,207,728 | 101,228 | 9.1% | ▲ |
| Law, Order and Public Safety | 429,925 | 407,133 | 412,554 | 5,420 | 1.3% | |
| Health | 71,500 | 19,875 | 11,600 | (8,275) | (41.6%) | ▼ |
| Education and Welfare | 11,500 | 6,708 | 5,937 | (771) | (11.5%) | ▼ |
| Housing | 124,820 | 72,812 | 75,089 | 2,277 | 3.1% | |
| Community Amenities | 2,811,115 | 2,356,740 | 2,325,306 | (31,433) | (1.3%) | |
| Recreation and Culture | 447,255 | 280,065 | 356,697 | 76,632 | 27.4% | ▲ |
| Transport | 2,828,170 | 1,771,503 | 1,854,057 | 82,553 | 4.7% | |
| Economic Services | 59,500 | 34,708 | 57,693 | 22,985 | 66.2% | ▲ |
| Other Property and Services | 35,000 | 20,417 | 27,961 | 7,544 | 37.0% | ▲ |
| Total Revenue from operating activities | 19,325,385 | 16,514,105 | 16,784,587 | 270,482 | 1.6% | ▲ |
| Expenditure from operating activities | | | | | | |
| Governance | (515,290) | (621,993) | (502,838) | 119,155 | 19.2% | ▲ |
| General Purpose Funding | (456,477) | (127,570) | (127,568) | 2 | 0.0% | |
| Law, Order and Public Safety | (1,127,897) | (686,385) | (647,349) | 39,036 | 5.7% | |
| Health | (277,926) | (161,756) | (152,645) | 9,111 | 5.6% | |
| Education and Welfare | (129,951) | (86,222) | (90,684) | (4,463) | (5.2%) | |
| Housing | (351,007) | (201,988) | (196,929) | 5,059 | 2.5% | |
| Community Amenities | (4,502,355) | (2,562,796) | (2,507,300) | 55,496 | 2.2% | |
| Recreation and Culture | (5,967,335) | (3,480,313) | (3,113,881) | 366,432 | 10.5% | ▲ |
| Transport | (10,635,513) | (6,209,818) | (5,927,163) | 282,654 | 4.6% | ▲ |
| Economic Services | (952,628) | (509,779) | (532,385) | (22,606) | (4.4%) | |
| Other Property and Services | (573,187) | (359,120) | (678,847) | (319,728) | (89.0%) | ▼ |
| Total Expenditure from operating activities | (25,489,566) | (15,007,739) | (14,477,591) | 530,147 | 3.5% | ▲ |
| Non-cash amounts excluded from operating activities | | | | | | |
| Profit/(Loss) on asset disposals | 53,104 | 17,701 | (372) | (18,073) | (102.1%) | ▼ |
| Loss on revaluation of non-current assets | 0 | 0 | 0 | 0 | 0.0% | |
| Depreciation on assets | 6,180,878 | 3,605,512 | 4,079,202 | 473,690 | 13.1% | ▲ |
| Movement in employee benefit provisions | (165,865) | 0 | 0 | 0 | 0.0% | |
| Amount attributable to operating activities | 4,947,847 | 10,173,492 | 9,896,174 | (277,318) | (2.7%) | ▼ |
| Investing Activities | | | | | | |
| Non-operating grants, subsidies and contributions | 8,956,548 | 4,963,648 | 2,752,023 | (2,211,624) | (44.6%) | ▼ |
| Purchase property, plant and equipment | (1,051,293) | (353,081) | (156,463) | 196,618 | 55.7% | ▲ |
| Purchase and construction of infrastructure | (15,104,762) | (5,652,608) | (2,182,760) | 3,469,848 | 61.4% | ▲ |
| Proceeds from disposal of assets | 50,000 | 25,000 | 22,671 | (2,329) | (9.3%) | |
| Proceeds from self supporting loans | 9,837 | 5,738 | 5,868 | 130 | 2.3% | |
| Amount attributable to investing activities | (7,139,670) | (1,011,302) | 441,340 | 1,452,642 | 143.6% | ▲ |
| Financing Activities | | | | | | |
| Proceeds from New Debentures | 500,000 | 500,000 | 0 | (500,000) | (100.0%) | ▼ |
| Transfer from Reserves | 2,297,787 | 0 | 0 | 0 | 0.0% | |
| Repayment of Debentures | (687,426) | (419,562) | (422,038) | (2,477) | (0.6%) | |
| Transfer to Reserves | 81,459 | (20,000) | (63,166) | (43,166) | (215.8%) | ▼ |
| Amount attributable to financing activities | 2,191,820 | 60,439 | (485,204) | (545,643) | (902.8%) | ▼ |
| Closing Funding Surplus / (Deficit) | (0) | 9,222,628 | 9,852,310 | 629,682 | | ▲ |

KEY INFORMATION

▲▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2020-21 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

BY NATURE OR TYPE

| | Original Budget | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) | Var. % (b)-(a)/(a) | Var. |
|--|---------------------|----------------------|----------------------|--------------------|-----------------------|------|
| | \$ | \$ | \$ | \$ | % | |
| Opening Funding Surplus / (Deficit) | 5,043,912 | 5,043,912 | 3,510,348 | (1,533,564) | (30.4%) | |
| Revenue from operating activities | | | | | | |
| Rates | 10,425,100 | 10,425,100 | 10,442,008 | 16,908 | 0.2% | |
| Operating grants, subsidies and contributions | 2,114,625 | 1,225,625 | 1,347,779 | 122,154 | 10.0% | ▲ |
| Fees and charges | 6,021,080 | 4,230,114 | 4,392,824 | 162,710 | 3.8% | ▲ |
| Interest earnings | 377,155 | 262,507 | 235,117 | (27,390) | (10.4%) | ▼ |
| Other revenue | 387,425 | 370,758 | 366,487 | (4,271) | (1.2%) | |
| Profit on disposal of assets | 0 | 0 | 372 | 372 | 0.0% | |
| Total Revenue from operating activities | 19,325,385 | 16,514,105 | 16,784,587 | 270,482 | 1.6% | ▲ |
| Expenditure from operating activities | | | | | | |
| Employee costs | (10,591,444) | (6,109,155) | (5,841,403) | 267,752 | 4.4% | ▲ |
| Materials and contracts | (5,422,591) | (3,259,350) | (2,682,543) | 576,808 | 17.7% | ▲ |
| Utility charges | (1,243,350) | (725,288) | (616,411) | 108,877 | 15.0% | ▲ |
| Depreciation on non-current assets | (6,180,879) | (3,605,512) | (4,079,202) | (473,690) | (13.1%) | ▼ |
| Interest expenses | (89,088) | (68,950) | (49,098) | 19,853 | 28.8% | ▲ |
| Insurance expenses | (468,200) | (331,658) | (422,938) | (91,280) | (27.5%) | ▼ |
| Other expenditure | (1,440,909) | (890,124) | (785,996) | 104,127 | 11.7% | ▲ |
| Loss on disposal of assets | (53,104) | (17,701) | 0 | 17,701 | 100.0% | ▲ |
| Total Expenditure from operating activities | (25,489,565) | (15,007,739) | (14,477,591) | 530,147 | 3.5% | ▲ |
| Non-cash amounts excluded from operating activities | | | | | | |
| Profit/(Loss) on asset disposals | 53,104 | 17,701 | (372) | (18,073) | (102.1%) | ▼ |
| Loss on revaluation of non-current assets | 0 | 0 | 0 | 0 | 0.0% | |
| Depreciation on assets | 6,180,878 | 3,605,512 | 4,079,202 | 473,690 | 13.1% | ▲ |
| Movement in employee benefit provisions | (165,865) | 0 | 0 | 0 | 0.0% | |
| Amount attributable to operating activities | 4,947,847 | 10,173,492 | 9,896,174 | (277,318) | (2.7%) | ▼ |
| Investing activities | | | | | | |
| Non-operating grants, subsidies and contributions | 8,956,548 | 4,963,648 | 2,752,023 | (2,211,624) | (44.6%) | ▼ |
| Purchase property, plant and equipment | (1,051,293) | (353,081) | (156,463) | 196,618 | 55.7% | ▲ |
| Purchase and construction of infrastructure | (15,104,762) | (5,652,608) | (2,182,760) | 3,469,848 | 61.4% | ▲ |
| Proceeds from disposal of assets | 50,000 | 25,000 | 22,671 | (2,329) | (9.3%) | |
| Proceeds from self-supporting loans | 9,837 | 5,738 | 5,868 | 130 | 2.3% | |
| Amount attributable to investing activities | (7,139,670) | (1,011,302) | 441,340 | 1,452,642 | 143.6% | ▲ |
| Financing Activities | | | | | | |
| Proceeds from new debentures | 500,000 | 500,000 | 0 | (500,000) | (100.0%) | ▼ |
| Transfer from reserves | 2,297,787 | 0 | 0 | 0 | 0.0% | |
| Repayment of debentures | (687,426) | (419,562) | (422,038) | (2,477) | (0.6%) | |
| Transfer to reserves | 81,459 | (20,000) | (63,166) | (43,166) | (215.8%) | ▼ |
| Amount attributable to financing activities | 2,191,820 | 60,439 | (485,204) | (545,643) | (902.8%) | ▼ |
| Closing Funding Surplus / (Deficit) | (0) | 9,222,628 | 9,852,310 | 629,682 | | ▲ |

KEY INFORMATION

▲▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

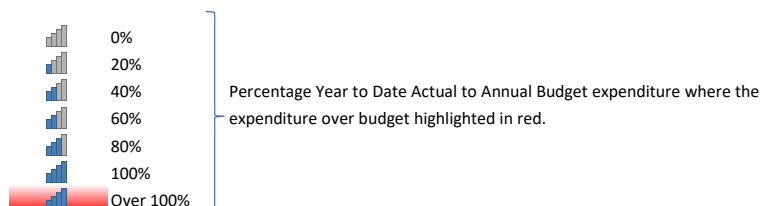
NET CURRENT ASSET POSITION

| Composition of estimated net current asset position | YTD Actual Balance | Brought Forward 1 July 2020 |
|--|-----------------------|--------------------------------|
| | \$ | \$ |
| The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with Financial Management Regulation 32 to agree to the surplus/(deficit) after imposition of general rates. | | |
| Adjustments to net current assets | | |
| Less: Reserves - restricted cash | (15,400,704) | (13,950,334) |
| Less: Financial assets at amortised cost - self supporting loans | (9,837) | 0 |
| Add: Borrowings | 687,426 | 779,306 |
| Add: Employee liability not required to be funded | 1,479,915 | 1,261,280 |
| Add: Change in the employee provisions | 123,029 | 0 |
| Total adjustments to net current assets | (13,120,172) | (11,909,748) |
| Current assets | | |
| Cash and cash equivalents - unrestricted | 7,019,796 | 5,789,008 |
| Financial assets - restricted | 15,410,537 | 13,950,334 |
| Trade Receivables | 3,068,914 | 700,360 |
| Inventories | 7,869 | 14,378 |
| Other current assets | | 0 |
| Total current assets | 25,507,115 | 20,454,080 |
| Less: Current liabilities | | |
| Trade and other payables | (367,293) | (1,459,834) |
| Borrowings | (687,426) | (779,306) |
| Contract liabilities | | |
| Lease liabilities | | |
| Employee related provisions | (1,479,915) | (1,261,280) |
| Total current liabilities | (2,534,633) | (3,500,420) |
| Less: Total adjustments to net current assets | (13,120,172) | (11,909,748) |
| Closing Funding Surplus / (Deficit) | 9,852,310 | 5,043,912 |

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021

INVESTING ACTIVITIES
CAPITAL ACQUISITIONS

Capital Expenditure Total
Level of Completion Indicators



| % Budget Expended | GL Code | Account Description | Original Budget | YTD Budget | YTD Actual | YTD Variance | CBP Action # | Notes |
|-------------------|----------|---|--------------------|------------------|------------------|----------------|--------------|--|
| | | Purchase property, plant and equipment | \$ | \$ | \$ | \$ | | |
| | 04050310 | Kununurra Pound | (35,500) | (35,500) | (28,000) | 7,500 | | Works Completed, waiting for some pending invoices |
| | 04080410 | Wyndham Childcare Centre - Additional Security | (15,000) | (15,000) | (8,200) | 6,800 | | Works Completed, Pending Invoices |
| | 04101214 | Kununurra Youth Centre - Replace Airconditioners | (22,631) | 0 | 0 | 0 | | Works currently under assessment. |
| | 04110110 | Peter Reid Memorial Hall | (20,000) | (10,000) | 0 | 10,000 | | Works currently under assessment. |
| | 04110313 | Plant and Equipment - Kununurra Swimming Complex | (20,000) | (10,000) | 0 | 10,000 | 463 | No suitable quotes received in the previous RFQ, new RFQ closing on 12/02/21 |
| | 04110412 | Plant and Equipment - Wyndham Swimming Complex | (10,000) | (5,000) | (10,600) | (5,600) | 575 | Works completed waiting for final invoices |
| | 04111113 | Wyndham Oval Interchange Sheds 20/21 | (37,000) | (37,000) | (41,880) | (4,880) | 454 | Works completed, pending invoices |
| | 04100910 | Cemetery Upgrade & Beautification - Kununurra & Wyndham | (28,366) | (14,183) | 0 | 14,183 | 421 | Works started in house, to be completed by June 2021 |
| | 04110618 | Anthon's Landing - Rectification of Piling Sleeves | (201,100) | (100,550) | (6,920) | 93,630 | | Project out for quote, closing by end Feb.2021 |
| | 04140410 | Kununurra Administration Building Fire Alarm System | (21,696) | (10,848) | 0 | 10,848 | | Works completed waiting for final invoices |
| | 04140413 | System Development - Capital | (130,000) | (40,000) | (1,807) | 38,193 | 147/196 | Project underway |
| | 04140610 | Server and Network Upgrades - Information Technology | (75,000) | 0 | (6,372) | (6,372) | | Works ongoing. |
| | 04140611 | Laptop and Desktop Upgrades - Information Technology | (30,000) | (20,000) | (22,942) | (2,942) | | PC Purchased in Dec 2020 |
| | 04140612 | Printers and Office Equipment - Information Technology | (20,000) | (20,000) | (502) | 19,498 | | Project Planning Currently been Undertaken |
| | 04140810 | Heavy Plant - Purchase Price | (350,000) | 0 | 0 | 0 | 315 | Purchase order raised, awaiting for delivery of the Plant |
| | 04140811 | Medium Plant - Purchase Price | (35,000) | (35,000) | (29,240) | 5,760 | 315 | Plant replacement program completed |
| | | Total Purchase property, plant and equipment | (1,051,293) | (353,081) | (156,463) | 196,618 | | |

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021

INVESTING ACTIVITIES
CAPITAL ACQUISITIONS

| % Budget Expended | GL Code | Account Description | Original Budget | YTD Budget | YTD Actual | YTD Variance | CBP Action # | NOTES |
|-------------------|----------|---|---------------------|--------------------|--------------------|------------------|--------------|--|
| | | Purchase and construction of infrastructure | \$ | \$ | \$ | \$ | | |
| | 04050411 | CCTV - Infrastructure Works | (75,000) | (37,500) | (740) | 36,760 | 399 | Project deferred. |
| | 04111233 | Remote Camera Inspection of all Pipe Systems | (259,000) | (64,750) | 0 | 64,750 | 264/265 | Project to be completed in house, organising quotes for new equipments |
| | 04100401 | Ewin Centre Drainage - Design & Construction | (32,326) | (32,326) | (26,582) | 5,744 | 264 | Project completed, pending invoices |
| | 04100402 | Hibiscus Drive Drainage | (73,171) | 0 | (1,971) | (1,971) | 264 | Project to commence in May 2021. |
| | 04100403 | Weaber Plain Rd Drainage Works 2020/21 | (81,000) | (40,500) | (58,646) | (18,146) | 264 | Works completed, awaiting final invoices EOI closed on 11/12/2020, Milestone one funding received, Going to Feb. 21 OCM for shortlisting tenderers |
| | 04110314 | Kununurra Water Park Splash Pad 20/21 | (3,000,000) | (1,000,000) | (119,279) | 880,721 | 448 | Resurfacing complete, PO raised for playground equipment upgrade, works to start in Feb.21 |
| | 04145911 | Nicholson Park Basketball court | (35,000) | (35,000) | (10,914) | 24,086 | 428 | |
| | 04110511 | Wyndham Boat Launching Facility | (221,721) | (221,721) | (170,360) | 51,361 | 471 | Project finalising construction schedule excepted to be completed by March 2021 |
| | 04110512 | Celebrity Tree Boat Ramp - Inspection & Board Replacement | (41,100) | 0 | (2,616) | (2,616) | 471 | Works in progress to be completed by March 2021 |
| | 04110614 | Implement Trails Master Plan | (415,000) | (103,750) | (30,809) | 72,941 | 395 | Tendor awarded, works to commence in March/April 2021 |
| | 04111112 | Wyndham Oval Lights - Upgrade 20/21 | (850,000) | 0 | (13,000) | (13,000) | 454 | Funding approved, Grant agreement signed, finalising the scope of work |
| | 04111316 | Wyndham Parks Upgrade | (30,000) | (15,000) | 0 | 15,000 | 454 | Project deferred. Third party cost estimation validation complete, report submitted to Main Roads. |
| | 04120204 | DRFAWA Flood Damage (Jan and March 2020) AGRN907 Expenditure | (2,500,000) | (1,300,000) | (91,186) | 1,208,814 | N/A | Pending approval |
| | 04120210 | Kalumburu Road - Re-sheet | (977,440) | (977,440) | (496,738) | 480,702 | 251 | Works completed. Awaiting final invoices. |
| | 04120213 | Weaber Plain Road - Black Spot | (177,815) | 0 | (4,675) | (4,675) | 273 | RFQ closing on 12 Feb 21, Works to be completed by April 2021 Road Design completed, Bridge design quotation received, stage II of design works awarded |
| | 04120223 | Road Upgrade Carlton Hill Road | (192,620) | (20,000) | (36,790) | (16,790) | 253/265 | |
| | 04120225 | Research Station Road - RRG - Road Repairs | (803,334) | 0 | 0 | 0 | 251 | Under assessment. Works to commence in April 2021. |
| | 04120232 | Black Spot Road Improvement-St Peters Way | (169,558) | 0 | (3,445) | (3,445) | 263 | RFQ closing on 12 Feb 21, Works to be completed by April 2021 |
| | 04120233 | Footpath renewal | (700,000) | (175,000) | (4,062) | 170,938 | 277 | Works to commence in Feb.2021 |
| | 04120247 | Stock Route Rd Maintenance- RRG Project | (327,000) | 0 | 0 | 0 | 251 | Under assessment. Works to commence in April 2021. |
| | 04120250 | Road Reseals | (650,000) | (650,000) | (582,636) | 67,364 | 251 | Works completed. Awaiting invoices. |
| | 04120275 | Road & Drainage Upgrade (Design, Estimates & Construct) - Kununurra | (100,000) | (50,000) | (11,377) | 38,623 | 253/265 | Consultancy ongoing. |
| | 04120325 | Road and Drainage Upgrade - Nutwood & Rosewood and surrounds | (1,344,312) | 0 | (1,971) | (1,971) | 253/265 | Project to commence in May 2021. |
| | 04120328 | Bandicoot Drive - Road and Drainage upgrade | (696,245) | 0 | (5,579) | (5,579) | 253/265 | Project to Start in May 2021 |
| | 04120330 | Miscellaneous Road Infrastructure | (20,000) | (10,000) | (339) | 9,661 | 251/253 | Works not yet commenced. |
| | 04120741 | Signage Upgrades - East Kimberley Regional Airport | (15,000) | (7,500) | 0 | 7,500 | 293 | Works ongoing as required. |
| | 04120819 | Wyndham Airport Perimeter Fence | (112,000) | (112,000) | (117,968) | (5,968) | 296 | Works Completed. |
| | 04120712 | Carpark Upgrade - East Kimberley Regional Airport | (255,000) | 0 | (1,971) | (1,971) | 293 | Project under review and will be deferred until March 2021. |
| | 04120728 | Security Fence Upgrade - East Kimberley Regional Airport | (30,000) | (15,000) | 0 | 15,000 | 299 | Project works ongoing. |
| | 04120740 | Airport Runway Extension Business Case & Detailed Design | (484,121) | (484,121) | (382,224) | 101,897 | 237 | 95% design report received, completion expected by Feb 2021 |
| | 04120747 | Apron Lighting - East Kimberley Regional Airport Terminal | (130,000) | 0 | 0 | 0 | 237 | Project awarded. Completion expected by May 2021. |
| | 04120714 | Airport Plant - Purchase Price | (30,000) | (30,000) | 0 | 30,000 | 315 | Project completed, pending invoices |
| | 04120725 | Passenger Screening Equipment - East Kimberley Regional Airport | (265,000) | (265,000) | 0 | 265,000 | 299 | Equipment received, expected installation by March 2021 |
| | 04120752 | Geotechnical Testing - Gilgai Holes - Kununurra Airport | (12,000) | (6,000) | (580) | 5,420 | 237 | Trial plots completed. Collation of data ongoing. |
| | 04145910 | Hardcourt re-surfacing all outdoor courts | 0 | 0 | (6,300) | (6,300) | | Works completed in FY 19/20, retention money paid 20/21 |
| | | Total Purchase and construction of infrastructure | (15,104,763) | (5,652,608) | (2,182,760) | 3,469,848 | | |
| | | Total Capital Expenditure | (16,156,057) | (6,005,689) | (2,339,223) | 3,666,466 | | |

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

| Reporting Program/Account | Variance \$ | Timing/ Permanent | Explanation of Variance |
|--|-----------------|----------------------|--|
| | \$ | | |
| Revenue from operating activities | 270,482 | ▲ | |
| Governance | (4,586) | | No material variances to report |
| General Purpose Funding - Rates | 16,908 | | No material variances to report |
| General Purpose Funding - Other | 101,228 | ▲ | Material variances at account level below |
| Non Payment Penalty Interest - Rates | 22,828 | ▲ Permanent | Additional Recovery of Interest from delayed rates payment |
| Recovery of Legal Expenses - Rates | 41,341 | ▲ Permanent | Additional Recovery from ongoing legal action. |
| Grants Commission - General Purpose Grant | 106,641 | ▲ Permanent | Budget based on estimated payment schedule, to be reviewed in MYBR |
| Grants Commission - Local Road Funding Grant | (39,746) | ▼ Permanent | Budget based on estimated payment schedule, to be reviewed in MYBR |
| Interest Income - Municipal Fund | (23,074) | ▼ Permanent | Decrease in Interest Rates |
| Interest Income - Reserve Fund | (53,675) | ▼ Permanent | Decrease in Interest Rates |
| Law, Order and Public Safety | 5,420 | | No Material variances to Report |
| Health | (8,275) | | No material variances to report |
| Education and Welfare | (771) | | No material variances to report |
| Housing | 2,277 | | No material variances to report |
| Community Amenities | (31,433) | | Material variances at account level below |
| Rubbish Disposal Charges | (34,683) | ▼ Permanent | Less Rubbish Collection than Budgeted |
| Recreation and Culture | 76,632 | | Material variances at account level below |
| Foreshore Leases | 38,922 | ▲ Timing | Greater number of leases invoiced than expected |
| Transport | 82,553 | | Material variances at account level below |
| Aircraft Landing Fees - East Kimberley Regional Airport | (74,110) | ▼ Permanent | Reduction in landings and accrual of revenue, to be reviewed in MYBR |
| Passenger Handling Fees - East Kimberley Regional Airport | 104,717 | ▲ Permanent | Budget created with worst case scenario for COVID-19 |
| Leases - East Kimberley Regional Airport Terminal | 59,988 | ▲ Permanent | Budget created with worst case scenario for COVID-19 |
| Economic Services | 22,985 | | No material variances to report |
| Other Property and Services | 7,544 | | No material variances to report |
| Expenditure from operating activities | 530,147 | ▲ | |
| Governance | 119,155 | ▲ | No material variances to report |
| General Purpose Funding | 2 | | Material variances at account level below |
| Debt Collection Costs - Rates | (21,048) | ▼ Permanent | Additional legal costs relating to company in liquidation |
| Law, Order and Public Safety | 39,036 | | Material variances at account level below |
| Administration Salary and Wages Allocated - Fire Prevention | 26,773 | ▲ Permanent | Non cash item relating to allocation of overhead costs. |
| Health | 9,111 | | No material variances to report |
| Education and Welfare | (4,463) | | No material variances to report |
| Housing | 5,059 | | No material variances to report |
| Community Amenities | 55,496 | | Material variances at account level below |
| Refuse Collection | 31,303 | ▲ Timing | Timing of invoices |
| Landfill Site - New Landfill Site Identification and closure plans | 28,902 | ▲ Timing | Variance due to timing of works |
| Direct Salaries - Wyndham Landfill | (20,398) | ▼ Timing | Variance due to allocation of overheads |
| Direct Salaries - Kununurra Landfill | (96,797) | ▼ Timing | Budget to be moved from Indirect Salaries Outdoor Staff, in MYBR |
| Admin Overheads Allocated - Sanitation - Household Refuse | 58,937 | ▲ Timing | Non cash item relating to allocation of overhead costs. |
| Depreciation - Sanitation - Household Refuse | (29,341) | ▼ Permanent | Non cash item. Depreciation reviewed. |
| Admin Overheads Allocated - Sanitation - Other | (54,303) | ▼ Timing | Non cash item relating to allocation of overhead costs. |
| Street Scape and Landscaping plan for Kununurra | 20,419 | ▲ Timing | Variance due to timing of works |
| Community Grants | 40,938 | ▲ Timing | Less Distribution of Grants |
| Develop Community safety plan (KWAC) | 43,750 | ▲ Timing | Variance due to timing of works |
| Direct Salaries - Community Development Services | (28,239) | ▼ Permanent | Budget to reviewed in MYBR |
| Recreation and Culture | 366,432 | ▲ | Material variances at account level below |
| Direct Salaries - Recreation Services | 30,315 | ▲ Timing | Potential savings due to vacancies |
| Building Operating - Kununurra Leisure Centre | 22,482 | ▲ Timing | Timing of invoices and accrual of expenses |
| Depreciation - Kununurra Grounds | (20,553) | ▼ Permanent | Non cash item. Depreciation reviewed. Reviewed in MYBR |
| Parks and Gardens Maintenance - Kununurra | 113,981 | ▲ Timing | Variance due to timing of works and allocation of overheads |
| Administration Salary and Wages Allocated - Kununurra Parks and | 21,538 | ▲ Timing | Variance due to allocation of overheads |
| Parks and Gardens Maintenance - Wyndham | 73,822 | ▲ Timing | Variance due to timing of works and allocation of overheads |

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

| Reporting Program/Account | Variance \$ | Timing/ Permanent | Explanation of Variance |
|--|--------------------|----------------------|---|
| | \$ | | |
| Transport | 282,654 | ▲ | Material variances at account level below |
| Rural Road Maintenance | 155,714 | ▲ Timing | Variance due to timing of works |
| Urban Road Maintenance - Kununurra | 56,320 | ▲ Timing | Variance due to timing of works |
| Street Lighting | 21,631 | ▲ Timing | Timing of Invoices |
| Moonamang Road Maintenance 20/21 | (110,255) | ▼ Permanent | Project funded out of Goomig Reserve, to be reviewed at MYBR |
| Bridge Repairs | 32,411 | ▲ Timing | Variance due to timing of works |
| Street Lighting Upgrades | 50,000 | ▲ Timing | Variance due to timing of works |
| Administration Salary and Wages Allocated - Streets, Roads & Admin Overheads Allocated - Streets, Roads & Bridges - | 117,306 | ▲ Timing | Non cash item relating to allocation of overhead costs |
| Depreciation - Streets, Roads & Bridges - Maintenance | 60,728 | ▲ Timing | Non cash item relating to allocation of overhead costs |
| Plant Operating Costs - East Kimberley Regional Airport | (170,029) | ▼ Permanent | Non cash item. Budget to be reviewed in MYBR |
| Other Expenses - East Kimberley Regional Airport | 23,281 | ▲ Timing | Timing of Invoices |
| Write Offs and Waivers - East Kimberley Regional Airport | 25,313 | ▲ Timing | Variance due of timing of Invoices |
| Administration Salary and Wages Allocated - East Kimberley Admin Overheads Allocated - East Kimberley Regional Airport | (93,092) | ▼ Permanent | Waivers approved by Council 28/7/20 - 118287 |
| Depreciation - East Kimberley Regional Airport | 74,926 | ▲ Timing | Non cash item relating to allocation of overhead costs |
| | 38,081 | ▲ Timing | Variance due to allocation of overheads |
| | (62,297) | ▼ Permanent | Non cash item. Depreciation reviewed. |
| Economic Services | (22,606) | | Material variances at account level below |
| Marketing Tourism - EK and North West | 76,250 | ▲ Permanent | Awaiting tax inv, Melbourne flight alloc, carried fwd to fy 21/22 |
| Economic Development Strategy | (23,306) | ▼ Permanent | Project Carried forward from Last Year, to be reviewed in MYBR |
| Depreciation - CCTV | (99,172) | ▼ Permanent | Non cash item. Budget to be amended at Mid year budget review |
| Other Property and Services | (319,728) | ▼ | Material variances at account level below |
| Public Works Overheads Allocated - Payroll | 113,543 | ▲ Timing | Non cash item relating to allocation of overhead costs |
| Vehicle Expenses - Public Works | (28,803) | ▼ Permanent | Budget to be reviewed in MYBR |
| Building Operating - Kununurra Depot | 22,667 | ▲ Timing | Variance in the timing of Invoices |
| Direct Salaries - Operations | 71,677 | ▲ Permanent | Potential savings due to vacancies |
| Other employee expenses - Outdoor Workforce | (21,369) | ▼ Permanent | Timing of Insurances Invoice for Workers Comp. |
| Office Expenses - Kununurra Administration | 22,595 | ▲ Timing | Awaiting tax invoices |
| Building Maintenance - 20 Coolibah - Kununurra Administration | (20,021) | ▼ Timing | Incorrect entry of tax inv, reversed in Feb.21 |
| Building Operating - 20 Coolibah - Kununurra Administration | 26,826 | ▲ Timing | Timing of tax invoices |
| Corporate Training | 35,851 | ▲ Permanent | Savings in overall Training expd due to travel restrictions |
| Direct Salaries - Wyndham Administration | 32,225 | ▲ Permanent | Potential savings due to vacancies |
| Direct Salaries - ICT & Records Management | (71,318) | ▼ Permanent | Records Dept moved to ICT from customer service. To be reviewed in MYBR |
| Depreciation - Information Services | (23,324) | ▼ Permanent | Non cash item. Depreciation reviewed. |
| Vehicle Expenses - Executive | (34,414) | ▼ Permanent | Allocation cost to be reviewed in the next Mid year budget review |
| Depreciation - Plant Operation | (45,260) | ▼ Permanent | Non cash item. Depreciation reviewed. |
| Direct Salaries - Customer Services | 44,400 | ▲ Permanent | Potential savings due to vacancies |
| Direct Salaries - Financial Services | 63,265 | ▲ Permanent | Potential savings due to vacancies |
| Direct Salaries - Governance | 67,199 | ▲ Permanent | Potential savings due to vacancies |
| Direct Salaries - Property Management | 22,378 | ▲ Permanent | Potential savings due to vacancies |
| Engineering Consultancy | (48,265) | ▼ Permanent | Extra Survey required to be done for Asset Management and Gravel Reserves |
| Direct Salaries - Engineering and Technical | (37,329) | ▼ Permanent | Budget to be moved from Direct Salaries Operations at MYBR. |
| Administration Salary and Wages Allocated - Engineering and Technical | 25,336 | ▲ Timing | Non cash item relating to allocation of overhead costs |
| Investing Activities | 1,452,642 | ▲ | |
| Non-operating grants, subsidies and contributions | (2,211,624) | ▼ | Material variances at account level below |
| Wyndham Oval Lights - Grant Revenue 20/21 | (183,332) | ▼ Timing | Grant Approved Waiting Disbursement |
| Wyndham Boat Ramp - Grant | (200,000) | ▼ Timing | Budget based on estimated payment schedule |
| DRFAWA Funding - Monsoonal Flooding AGRN907 - 2020 | (1,285,350) | ▼ Timing | Third party cost estimation validation complete, report submitted to Main Roads. Pending approval |
| Aboriginal Roads Funding - Federal Grants | 76,001 | ▲ Permanent | Budget based on estimated payment schedule |

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

| Reporting Program/Account | Variance \$ | Timing/ Permanent | Explanation of Variance |
|---|------------------|----------------------|---|
| | \$ | | |
| Aboriginal Roads Funding - State Grants | 185,067 | ▲ Permanent | Budget based on estimated payment schedule |
| Regional Road Group Grants | (310,679) | ▼ Timing | Budget based on estimated payment schedule |
| Roads to Recovery Grants (R2R) | (191,725) | ▼ Timing | Budget based on estimated payment schedule |
| State Local Road Black Spot - Income | (50,921) | ▼ Timing | Budget based on estimated payment schedule |
| WA Bicycle Network Grant | (53,525) | ▼ Timing | Grant Applied waiting for approval |
| Commodity Route Grant | (142,625) | ▼ Timing | Budget based on estimated payment schedule |
| RADS Funding (Regional Airports Development Scheme) | (65,000) | ▼ Timing | Budget based on estimated payment schedule |
| Purchase property, plant and equipment | 196,618 | ▲ | Material variances at account level below |
| Anthon's Landing - Rectification of Piling Sleeves | 93,630 | ▲ Timing | Project out for quote, closing by end Feb.2021 |
| System Development - Capital | 38,193 | ▲ Timing | Variance due to timing of works |
| Kununurra Water Park Splash Pad 20/21 | 880,721 | ▲ Timing | Variance due to timing of works |
| CCTV - Infrastructure Works | 36,760 | ▲ Timing | Project Deferred |
| Remote Camera Inspection of all Pipe Systems | 64,750 | ▲ Timing | Project to be completed in house, organising quotes for new equipments |
| Nicholson Park Basketball court | 24,086 | ▲ Timing | Resurfacing completed, playground equipment to be upgraded |
| Wyndham Boat Launching Facility | 51,361 | ▲ Timing | Project finalising construction schedule expected to be completed by March 2021 |
| Implement Trails Master Plan | 72,941 | ▲ Timing | Tendor awarded, works to commence in March/April 2021 |
| DRFAWA Flood Damage (Jan and March 2020) AGRN907 Expenditure | 1,208,814 | ▲ Timing | Third party cost estimation validation complete, report submitted to Main Roads. Pending approval |
| Kalumburu Road - Re-sheet | 480,702 | ▲ Permanent | Pending Invoices, Works completed, Budget to be reviewed in MYBR |
| Footpath renewal | 170,938 | ▲ Timing | Works to commence in Feb.2021 |
| Road Reseals | 67,364 | ▲ Timing | Works completed. Awaiting invoices. |
| Road & Drainage Upgrade (Design, Estimates & Construct) - | 38,623 | ▲ Timing | Consultancy ongoing. |
| Airport Runway Extension Business Case & Detailed Design | 101,897 | ▲ Permanent | 95% design report received, completion expected by Feb 2021 |
| Airport Plant - Purchase Price | 30,000 | ▲ Timing | Project completed, pending invoices |
| Passenger Screening Equipment - East Kimberley Regional Airport | 265,000 | ▲ Timing | Equipment received, expected installation by March 2021 |
| Purchase and construction of infrastructure | 3,469,848 | ▲ | No material variances to report |
| Proceeds from disposal of assets | (2,329) | | No material variances to report |
| Proceeds from self supporting loans | 130 | | No material variances to report |
| Financing Activities | (545,643) | ▼ | |
| Proceeds from New Debentures | (500,000) | ▼ | Material variances at account level below |
| New Loan receipt-Water Park (Splash pad) | (500,000) | ▼ Timing | Variance due to timing of loan receipt |
| Transfer from Reserves | 0 | | No material variances to report |
| Advances to Community Groups | 0 | | No material variances to report |
| Repayment of Debentures | (2,477) | | No material variances to report |
| Transfer to Reserves | (43,166) | ▼ | No material variances to report |

KEY INFORMATION

▲▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2020-21 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**NOTES TO STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

BUDGET REMAINING TO COLLECT/SPEND

| | Original Budget | YTD Budget (a) | YTD Actual (b) | Budget remaining (Budget less YTD Actual) | |
|--|---------------------|----------------------|----------------------|--|-----------------|
| | \$ | \$ | \$ | \$ | % |
| Opening Funding Surplus / (Deficit) | 5,043,912 | 5,043,912 | 3,510,348 | | |
| Revenue from operating activities | | | | | |
| Governance | 21,500 | 12,543 | 7,957 | 13,543 | 63.0% |
| General Purpose Funding - Rates | 10,425,100 | 10,425,100 | 10,442,008 | (16,908) | (0.2%) |
| General Purpose Funding - Other | 2,060,000 | 1,106,500 | 1,207,728 | 852,272 | 41.4% |
| Law, Order and Public Safety | 429,925 | 407,133 | 412,554 | 17,371 | 4.0% |
| Health | 71,500 | 19,875 | 11,600 | 59,900 | 83.8% |
| Education and Welfare | 11,500 | 6,708 | 5,937 | 5,563 | 48.4% |
| Housing | 124,820 | 72,812 | 75,089 | 49,731 | 39.8% |
| Community Amenities | 2,811,115 | 2,356,740 | 2,325,306 | 485,808 | 17.3% |
| Recreation and Culture | 447,255 | 280,065 | 356,697 | 90,557 | 20.2% |
| Transport | 2,828,170 | 1,771,503 | 1,854,057 | 974,113 | 34.4% |
| Economic Services | 59,500 | 34,708 | 57,693 | 1,807 | 3.0% |
| Other Property and Services | 35,000 | 20,417 | 27,961 | 7,039 | 20.1% |
| Total Revenue from operating activities | 19,325,385 | 16,514,105 | 16,784,587 | 2,540,798 | 13.1% |
| Expenditure from operating activities | | | | | |
| Governance | (515,290) | (621,993) | (502,838) | (12,452) | 2.4% |
| General Purpose Funding | (456,477) | (127,570) | (127,568) | (328,909) | 72.1% |
| Law, Order and Public Safety | (1,127,897) | (686,385) | (647,349) | (480,548) | 42.6% |
| Health | (277,926) | (161,756) | (152,645) | (125,281) | 45.1% |
| Education and Welfare | (129,951) | (86,222) | (90,684) | (39,267) | 30.2% |
| Housing | (351,007) | (201,988) | (196,929) | (154,078) | 43.9% |
| Community Amenities | (4,502,355) | (2,562,796) | (2,507,300) | (1,995,055) | 44.3% |
| Recreation and Culture | (5,967,335) | (3,480,313) | (3,113,881) | (2,853,454) | 47.8% |
| Transport | (10,635,513) | (6,209,818) | (5,927,163) | (4,708,350) | 44.3% |
| Economic Services | (952,628) | (509,779) | (532,385) | (420,243) | 44.1% |
| Other Property and Services | (573,187) | (359,120) | (678,847) | 105,661 | (18.4%) |
| Total Expenditure from operating activities | (25,489,566) | (15,007,739) | (14,477,591) | (11,011,975) | 43.2% |
| Non-cash amounts excluded from operating activities | | | | | |
| Profit/(Loss) on asset disposals | 53,104 | 17,701 | (372) | 53,476 | 100.7% |
| Depreciation on assets | 6,180,878 | 3,605,512 | 4,079,202 | 2,101,676 | 34.0% |
| Movement in employee benefit provisions | (165,865) | 0 | 0 | (165,865) | 100.0% |
| Amount attributable to operating activities | 4,947,847 | 10,173,492 | 9,896,174 | (6,481,891) | (131.0%) |
| Investing Activities | | | | | |
| Non-operating grants, subsidies and contributions | 8,956,548 | 4,963,648 | 2,752,023 | 6,204,524 | 69.3% |
| Purchase property, plant and equipment | (1,051,293) | (353,081) | (156,463) | (894,830) | 85.1% |
| Purchase and construction of infrastructure | (15,104,762) | (5,652,608) | (2,182,760) | (12,922,002) | 85.5% |
| Proceeds from disposal of assets | 50,000 | 25,000 | 22,671 | 27,329 | 54.7% |
| Proceeds from self supporting loans | 9,837 | 5,738 | 5,868 | 3,969 | 40.3% |
| Amount attributable to investing activities | (7,139,670) | (1,011,302) | 441,340 | (7,581,009) | 106.2% |
| Financing Activities | | | | | |
| Proceeds from New Debentures | 500,000 | 500,000 | 0 | 500,000 | 100.0% |
| Transfer from Reserves | 2,297,787 | 0 | 0 | 2,297,787 | 100.0% |
| Repayment of Debentures | (687,426) | (419,562) | (422,038) | (265,388) | 38.6% |
| Transfer to Reserves | 81,459 | (20,000) | (63,166) | 144,625 | 177.5% |
| Amount attributable to financing activities | 2,191,820 | 60,439 | (485,204) | 2,677,024 | 122.1% |
| Closing Funding Surplus / (Deficit) | (0) | 9,222,628 | 9,852,310 | | |

REPORT ON INVESTMENT PORTFOLIO AS AT 31 January 2021

| INVESTMENT POLICY - CP FIN - 3203 | | | | INVESTMENTS REGISTER 2020-21 | | | | | | | |
|---|------------|-----------------------------|-------------------------------|--|------------|------------------|---------------|---------------|---------------|----------------------|----------------|
| S&P Rating | | Portfolio Credit Framework | Counterparty Credit Framework | | | | | | | | |
| Long Term | Short Term | Direct Investment Maximum % | | | | | | | | | |
| AAA | A-1+ | 100% | 45% | | | | | | | | |
| AA | A-1 | 100% | 35% | | | | | | | | |
| A | A-2 | 60% | 20% | | | | | | | | |
| <i>Note: "S & P" relates to Standard & Poors credit rating agency</i> | | | | | | | | | | | |
| TERM TO MATURITY FRAMEWORK | | | | | | | | | | | |
| Overall Portfolio Term to Maturity Limits | | | | | | | | | | | |
| <i>Portfolio % < 1 year</i> | | <i>100% max 40% min</i> | | | | | | | | | |
| <i>Portfolio % > 1 year</i> | | <i>60%</i> | | | | | | | | | |
| <i>Portfolio % > 3 year</i> | | <i>35%</i> | | | | | | | | | |
| Individual Investment Maturity Limits | | | | | | | | | | | |
| <i>Authorised Deposit Institution</i> | | <i>12 Months</i> | | | | | | | | | |
| <i>State/Commonwealth Government Bonds</i> | | <i>3 years</i> | | | | | | | | | |
| | | | | Institution Name | S&P Rating | Term to Maturity | Interest Rate | Maturity Date | Principal | Interest on Maturity | % of portfolio |
| | | | | MUNICIPAL FUNDS | | | | | | | |
| | | | | NAB | | 91 Days | 0.17% | 26-Mar-21 | 1,002,201.19 | 280.07 | 5.00% |
| | | | | Bankwest | | 90 Days | 0.55% | 7-Feb-21 | 1,000,892.01 | 1,353.67 | 5.00% |
| | | | | CBA | | 3 Months | 0.37% | 22-Feb-21 | 1,000,917.26 | 923.31 | 5.00% |
| | | | | NAB | | 60 Days | 0.25% | 15-Feb-21 | 1,000,000.00 | 410.96 | 4.99% |
| | | | | CBA | | 3 Months | 0.37% | 15-Feb-21 | 1,000,900.00 | 920.77 | 5.00% |
| | | | | TOTAL MUNICIPAL INVESTMENTS | | | | | 5,004,910.46 | 2,070.89 | 24.99% |
| | | | | RESERVE FUNDS | | | | | | | |
| | | | | CBA | | 6 Months | 0.42% | 15-Jun-21 | 3,095,059.36 | 6,517.43 | 15.46% |
| | | | | Bankwest | | 4 Months | 0.45% | 15-Jun-21 | 1,214,019.01 | 2,739.03 | 6.06% |
| | | | | CBA | | 120 Days | 0.72% | 4-Mar-21 | 1,038,841.58 | 2,459.07 | 5.19% |
| | | | | NAB | | 120 Days | 0.57% | 9-Feb-21 | 1,063,945.63 | 1,993.81 | 5.31% |
| | | | | NAB | | 120 Days | 0.57% | 9-Feb-21 | 1,064,592.53 | 1,995.02 | 5.32% |
| | | | | NAB | | 120 Days | 0.57% | 9-Feb-21 | 1,064,592.53 | 1,995.02 | 5.32% |
| | | | | Bankwest | | 120 Days | 0.52% | 16-Mar-21 | 1,856,021.02 | 3,164.36 | 9.27% |
| | | | | NAB | | 120 Days | 0.45% | 1-Apr-21 | 1,041,689.94 | 1,528.29 | 5.20% |
| | | | | NAB | | 120 Days | 0.45% | 1-Apr-21 | 1,035,703.68 | 1,519.50 | 5.17% |
| | | | | Bankwest | | 120 Days | 0.70% | 8-Feb-21 | 1,000,000.00 | 2,358.90 | 4.99% |
| | | | | NAB | | 120 Days | 0.57% | 9-Feb-21 | 1,054,162.52 | 1,975.47 | 5.26% |
| | | | | TOTAL RESERVE INVESTMENTS | | | | | 14,528,627.80 | 28,245.91 | 72.56% |
| | | | | TRUST FUNDS - T292 | | | | | | | |
| | | | | Bankwest | | 123 Days | 0.62% | 26-Feb-21 | 490,553.80 | 1,022.12 | 2.45% |
| | | | | TOTAL TRUST INVESTMENTS | | | | | 490,553.80 | 1,022.12 | 2.45% |
| | | | | TOTAL INVESTMENTS HELD & INTEREST PAID | | | | | 20,024,092.06 | 31,338.92 | 100.00% |

Counterparty Credit

