

Shire of Wyndham East Kimberley
Adjusted Rate Setting Statement
For the Period ending 30 June 2021

Year end

	Adopted Budget	Amended Budget	MYB Adj 20/21	Year end forecast 2020/21
	\$	\$	\$	\$
Net current assets at start of financial year-surplus/(deficit)	5,043,912	3,510,348	0	3,510,338
Revenue from operating activities (excluding rates and non operating grants, subsidies and contributions)				
Governance	21,500	21,500	0	21,500
General Purpose Funding	2,060,000	2,060,000	166,694	2,226,694
Law, Order and Public Safety	429,925	429,925	0	429,925
Health	71,500	71,500	0	71,500
Education and Welfare	11,500	11,500	0	11,500
Housing	124,820	124,820	(7,020)	117,800
Community Amenities	2,811,115	2,811,115	5,900	2,817,015
Recreation and Culture	447,255	447,255	42,000	489,255
Transport	2,828,170	2,828,170	(200,000)	2,628,170
Economic Services	59,500	59,500	7,500	67,000
Other Property and Services	35,000	35,000	0	35,000
	8,900,285	8,900,285	15,074	8,915,359
Expenses				
Governance	(515,290)	(515,290)	492	(514,799)
General Purpose Funding	(456,477)	(456,477)	(20,000)	(476,477)
Law, Order and Public Safety	(1,127,897)	(1,127,897)	0	(1,127,897)
Health	(277,926)	(277,926)	0	(277,926)
Education and Welfare	(129,951)	(129,951)	(6,543)	(136,494)
Housing	(351,007)	(351,007)	0	(351,007)
Community Amenities	(4,502,355)	(4,502,355)	(201,649)	(4,704,004)
Recreation and Culture	(5,967,335)	(5,967,335)	3,646	(5,963,689)
Transport	(10,635,513)	(10,635,513)	(646,287)	(11,281,801)
Economic Services	(952,628)	(1,047,873)	(170,000)	(1,217,873)
Other Property and Services	(573,186)	(573,186)	142,505	(430,681)
	(25,489,566)	(25,584,811)	(897,836)	(26,482,647)
Operating activities excluded from budget				
(Profit)/Loss on asset disposals	53,104	53,104	0	53,104
Depreciation on assets	6,180,878	6,180,878	758,694	6,939,572
Movement in employee benefit provisions	(165,865)	(165,865)		(165,865)
Amount attributable to operating activities	(5,477,252)	(7,106,061)	(124,068)	(7,230,140)
INVESTING ACTIVITIES				
Non-operating grants, subsidies and contributions	8,956,548	9,524,887	3,213,668	12,738,555
Purchase property, plant and equipment	(1,051,293)	(1,051,293)	(35,000)	(1,086,293)
Purchase and construction of infrastructure	(15,104,762)	(15,104,762)	(2,140,459)	(17,245,221)
Proceeds from disposal of assets	50,000	50,000	34,500	84,500
Proceeds from self supporting loans	9,837	9,837		9,837
Amount attributable to investing activities	(7,139,670)	(6,571,332)	1,072,709	(5,498,623)
FINANCING ACTIVITIES				
Repayment of debentures	(687,426)	(687,424)		(687,424)
Proceeds from new debentures	500,000	500,000		500,000
Transfers to Reserves (Restricted Assets)	81,459	(535,186)	(3,080,087)	(3,615,274)
Transfers from Reserves (Restricted Assets)	2,297,787	3,974,902	2,852,648	6,827,550
Amount attributable to financing activities	2,191,820	3,252,292	(227,439)	3,024,852
Budgeted deficiency before general rates	(10,425,101)	(10,425,101)	0	(9,703,910)
Estimated amount to be raised from general rates	10,425,101	10,425,101	0	10,425,101
Net current assets at end of financial year	0	(0)	0	721,191

SHIRE OF WYNDHAM EAST KIMBERLEY
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE & TYPE
FOR THE YEAR ENDED 30 JUNE 2021

	Adopted Budget 2020/21 \$	Amended Budget 2020/21 \$	Mid Year Budget Review Adjustments \$	Year End Forecast 2020/21 \$
Revenue				
Rates	10,425,101		13,341	10,438,441
Operating grants, subsidies and contributions	2,114,625		177,288	2,291,913
Fees and charges	6,021,080		(142,620)	5,878,460
Interest earnings	377,155		(32,935)	344,220
Other revenue	387,425		0	387,425
	19,325,386		15,074	19,340,458
Expenses				
Employee costs	(10,591,444)		229,986	(10,361,461)
Materials and contracts	(5,420,591)	(95,245)	(268,120)	(5,783,956)
Utility charges	(1,245,350)		0	(1,245,350)
Depreciation on non-current assets	(6,180,879)		(758,694)	(6,939,573)
Interest expenses	(89,088)		0	(89,088)
Insurance expenses	(468,200)		0	(468,200)
Other expenditure	(1,440,909)		(101,008)	(1,541,917)
	(25,436,461)	(95,245)	(897,836)	(26,429,544)
Non-operating grants, subsidies and contributions	8,956,548	568,339	3,213,668	12,738,555
Profit/Loss on asset disposals	(53,104)	0	0	(53,104)
Loss on revaluation of non current assets	0			0
	8,903,444	568,339	3,213,668	12,685,451
Net Result	2,792,369	473,094	2,330,906	5,596,365
Other comprehensive income				
Changes on revaluation of non-current assets	0			
Total other comprehensive income	0			
TOTAL COMPREHENSIVE INCOME	2,792,369	473,094	2,330,906	5,596,365

SHIRE OF WYNDHAM EAST KIMBERLEY
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDED 30 JUNE 2021

	Adopted Budget 2020/21	Amended Budget 2020/21	Mid Year Budget Review Adjustments	Year End Forecast 2020/21
	\$	\$	\$	\$
Revenue				
Governance	21,500	0	0	21,500
General purpose funding	12,485,101	0	166,694	12,651,794
Law, order and public safety	429,925	0	0	429,925
Health	71,500	0	0	71,500
Education and welfare	11,500	0	0	11,500
Housing	124,820	0	(7,020)	117,800
Community amenities	2,811,115	0	5,900	2,817,015
Recreation and culture	447,255	0	42,000	489,255
Transport	2,828,170	0	(200,000)	2,628,170
Economic services	59,500	0	7,500	67,000
Other property and services	35,000	0	0	35,000
	19,325,386	0	15,074	19,340,458
Expenses excluding finance costs				
Governance	(467,437)	0	492	(466,946)
General purpose funding	(456,477)	0	(20,000)	(476,477)
Law, order and public safety	(1,127,897)	0	0	(1,127,897)
Health	(277,926)	0	0	(277,926)
Education and welfare	(129,951)	0	(6,543)	(136,494)
Housing	(351,007)	0	0	(351,007)
Community amenities	(4,468,472)	0	(201,649)	(4,670,121)
Recreation and culture	(5,965,177)	0	3,646	(5,961,531)
Transport	(10,630,319)	0	(646,287)	(11,276,607)
Economic services	(952,628)	(95,245)	(170,000)	(1,217,873)
Other property and services	(520,083)	0	142,505	(377,578)
	(25,347,374)	(95,245)	(897,836)	(26,340,456)
Finance Costs				
Governance	(47,853)	0	0	(47,853)
Community amenities	(33,883)	0	0	(33,883)
Recreation and culture	(2,158)	0	0	(2,158)
Transport	(5,194)	0	0	(5,194)
Economic services	0	0	0	0
Other property and services	0	0	0	0
	(89,088)	0	0	(89,088)
Non-operating Grants, Subsidies and Contributions				
Recreation and culture	3,000,000	72,764	1,200,000	4,272,764
Transport	5,956,548	495,575	2,013,668	8,465,791
Economic services	0	0	0	0
Other properties and services	0	0	0	0
	8,956,548	568,339	3,213,668	12,738,555
Profit/(Loss) On Disposal Of Assets				
Transport	0	0	0	0
Economic services	0	0	0	0
Other property and services	(53,104)	0	0	(53,104)
	(53,104)	0	0	(53,104)
NET RESULT	2,792,369	473,094	2,330,906	5,596,365
Other comprehensive income				
Changes on revaluation of non-current assets	0	0	0	0
Total other comprehensive income	0	0	0	0
TOTAL COMPREHENSIVE INCOME	2,792,369	473,094	2,330,906	5,596,365

SHIRE OF WYNDHAM EAST KIMBERLEY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021

	Adopted Budget 2020/21 \$	Amended Budget 2020/21 \$	Mid Year Budget Review Adjustment s \$	Year End Forecast 2020/21 \$
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
Rates	10,425,101	-	13,341	10,438,441
Operating grants, subsidies and contributions	2,114,625	-	177,288	2,291,913
Fees and charges	6,021,080	-	(142,620)	5,878,460
Interest earnings	377,155	-	(32,935)	344,220
Goods and services tax	-	-	-	-
Other revenue	387,425	-	-	387,425
	19,325,386	-	15,074	19,340,458
Payments				
Employee costs	(10,591,444)	-	229,986	(10,361,461)
Materials and contracts	(5,420,591)	(95,245)	(268,120)	(5,783,956)
Utility charges	(1,245,350)	-	-	(1,245,350)
Interest expenses	(89,088)	-	-	(89,088)
Insurance expenses	(468,200)	-	-	(468,200)
Goods and services tax	0	-	-	-
Other expenditure	(1,440,909)	-	(101,008)	(1,541,917)
	(19,255,582)	(95,245)	(139,142)	(19,489,971)
	69,804	(95,245)	(124,068)	(149,513)
Net cash provided by (used in) operating activities				
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant and equipment	(1,051,293)	-	(35,000)	(1,086,293)
Payments for construction of infrastructure	(15,104,762)	-	(2,115,459)	(17,245,221)
Non-operating grants, subsidies and contributions	8,956,548	568,339	3,213,668	12,738,555
Proceeds from sale of plant & equipment	50,000	-	34,500	84,500
Net cash provided by (used in) investing activities	(7,149,507)	568,339	1,097,709	(5,508,460)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	(687,426)	2	-	(687,424)
Proceeds on disposal of financial assets at amortised cost	2,379,244	1,060,470	(227,439)	3,212,276
Proceeds from new borrowings	500,000	-	-	500,000
Net cash provided by (used in) financing activities	2,191,818	1,060,472	(227,439)	3,024,852
Net increase (decrease) in cash held	(4,887,885)	1,533,566	746,201	(2,633,120)
Cash at beginning of year	5,779,171	5,284,573	5,284,573	5,284,573
Cash and cash equivalents at the end of the year	891,286	-	-	2,651,453