



SHIRE OF WYNDHAM | EAST KIMBERLEY

# MONTHLY FINANCIAL REPORT 2020/21

FOR THE PERIOD ENDED 30 APRIL 2021

30 APRIL 2021

**SHIRE OF WYNDHAM EAST KIMBERLEY**  
**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the Period Ended 30 April 2021**

**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2021**

**STATUTORY REPORTING PROGRAMS**

	Original Budget	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
<b>Opening Funding Surplus / (Deficit)</b>	\$ 5,043,912	\$ 3,510,348	\$ 3,510,348	\$ 3,510,348	\$ 0	% 0.0%	
<b>Revenue from operating activities</b>							
Governance	21,500	21,500	17,918	23,971	6,053	33.8%	▼
General Purpose Funding - Rates	10,425,101	10,438,442	10,438,442	10,441,523	3,081	0.0%	
General Purpose Funding - Other	2,060,000	2,213,352	1,697,908	1,719,691	21,783	1.3%	▲
Law, Order and Public Safety	429,925	429,925	422,009	444,704	22,695	5.4%	
Health	71,500	71,500	67,250	51,195	(16,055)	(23.9%)	▼
Education and Welfare	11,500	11,500	9,583	8,819	(765)	(8.0%)	
Housing	124,820	117,800	96,997	108,405	11,409	11.8%	
Community Amenities	2,811,115	2,817,015	2,639,831	2,636,218	(3,613)	(0.1%)	
Recreation and Culture	447,255	489,255	422,379	458,988	36,609	8.7%	▲
Transport	2,828,170	2,628,170	2,250,503	2,514,987	264,484	11.8%	▼
Economic Services	59,500	67,000	57,083	102,669	45,586	79.9%	▲
Other Property and Services	35,000	35,000	29,167	27,961	(1,206)	(4.1%)	▼
<b>Total Revenue from operating activities</b>	<b>19,325,386</b>	<b>19,340,458</b>	<b>18,149,070</b>	<b>18,539,131</b>	390,061	2.1%	▲
<b>Expenditure from operating activities</b>							
Governance	(515,290)	(514,798)	(782,364)	(625,800)	156,564	20.0%	▲
General Purpose Funding	(456,477)	(476,477)	(184,386)	(172,453)	11,933	6.5%	▼
Law, Order and Public Safety	(1,127,897)	(1,127,897)	(988,612)	(928,801)	59,811	6.1%	
Health	(277,926)	(277,926)	(227,135)	(216,011)	11,125	4.9%	▲
Education and Welfare	(129,951)	(136,494)	(121,502)	(135,688)	(14,186)	(11.7%)	▲
Housing	(351,007)	(351,007)	(298,039)	(272,913)	25,126	8.4%	▲
Community Amenities	(4,502,355)	(4,704,004)	(3,816,700)	(3,765,689)	51,011	1.3%	▲
Recreation and Culture	(5,967,335)	(5,963,689)	(4,952,155)	(4,463,023)	489,132	9.9%	▲
Transport	(10,635,513)	(11,281,800)	(9,414,204)	(8,641,535)	772,668	8.2%	▲
Economic Services	(952,628)	(1,217,873)	(948,774)	(784,283)	164,491	17.3%	
Other Property and Services	(573,187)	(430,682)	(269,280)	(515,222)	(245,941)	(91.3%)	▼
<b>Total Expenditure from operating activities</b>	<b>(25,489,566)</b>	<b>(26,482,645)</b>	<b>(22,003,152)</b>	<b>(20,521,417)</b>	1,481,735	6.7%	▲
<b>Non-cash amounts excluded from operating activities</b>							
Profit/(Loss) on asset disposals	53,104	53,104	39,828	25,066	(14,762)	(37.1%)	▼
Loss on revaluation of non-current assets	0	0	0	0	0	0.0%	
Depreciation on assets	6,180,878	6,939,572	5,799,426	5,684,126	(115,300)	(2.0%)	
Movement in employee benefit provisions	(165,865)	(165,865)	0	0	0	0.0%	
<b>Amount attributable to operating activities</b>	<b>4,947,848</b>	<b>3,194,971</b>	<b>5,495,520</b>	<b>7,237,254</b>	1,741,733	31.7%	▼
<b>Investing Activities</b>							
Non-operating grants, subsidies and contributions	8,956,548	12,738,555	7,865,813	3,500,417	(4,365,396)	(55.5%)	▼
Purchase property, plant and equipment	(1,051,293)	(1,086,293)	(916,162)	(527,060)	389,102	42.5%	▲
Purchase and construction of infrastructure	(15,104,762)	(17,245,221)	(11,364,649)	(3,487,226)	7,877,423	69.3%	▲
Proceeds from disposal of assets	50,000	84,500	77,000	84,071	7,071	9.2%	
Proceeds from self supporting loans	9,837	9,837	8,198	6,718	(1,479)	(18.0%)	
<b>Amount attributable to investing activities</b>	<b>(7,139,670)</b>	<b>(5,498,621)</b>	<b>(4,329,799)</b>	<b>(423,080)</b>	3,906,720	90.2%	▲
<b>Financing Activities</b>							
Proceeds from New Debentures	500,000	500,000	500,000	0	(500,000)	(100.0%)	▼
Transfer from Reserves	2,297,787	6,818,550	0	0	0	0.0%	
Repayment of Debentures	(687,426)	(687,424)	(419,562)	(422,038)	(2,477)	(0.6%)	
Transfer to Reserves	81,459	(3,615,274)	(40,000)	(81,367)	(41,367)	103.4%	
<b>Amount attributable to financing activities</b>	<b>2,191,820</b>	<b>3,015,852</b>	<b>40,439</b>	<b>(503,405)</b>	(543,844)	(1344.9%)	
<b>Closing Funding Surplus / (Deficit)</b>	<b>0</b>	<b>712,201</b>	<b>1,206,160</b>	<b>6,310,769</b>	<b>5,104,609</b>		

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2020-21 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2021**

**BY NATURE OR TYPE**

	Original Budget	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	\$	%	
<b>Opening Funding Surplus / (Deficit)</b>	5,043,912	3,510,348	3,510,348	<b>3,510,348</b>	0		
<b>Revenue from operating activities</b>							
Rates	10,425,100	10,438,442	10,438,442	<b>10,441,523</b>	3,081	0.0%	
Operating grants, subsidies and contributions	2,114,625	2,291,912	1,827,961	<b>1,858,598</b>	30,637	1.7%	▲
Fees and charges	6,021,080	5,878,460	5,221,541	<b>5,567,831</b>	346,290	6.6%	
Interest earnings	377,155	344,220	280,361	<b>297,604</b>	17,243	6.2%	
Other revenue	387,425	387,425	380,765	<b>373,204</b>	(7,561)	(2.0%)	
Profit on disposal of assets	0	0	0	<b>372</b>	372	0.0%	
<b>Total Revenue from operating activities</b>	<b>19,325,386</b>	<b>19,340,458</b>	<b>18,149,070</b>	<b>18,539,131</b>	390,061	2.1%	▲
<b>Expenditure from operating activities</b>							
Employee costs	(10,591,444)	(10,361,458)	(8,373,955)	<b>(8,183,920)</b>	190,035	2.3%	▲
Materials and contracts	(5,422,591)	(5,785,956)	(4,839,055)	<b>(4,063,480)</b>	775,575	16.0%	▲
Utility charges	(1,243,350)	(1,243,350)	(1,036,125)	<b>(996,471)</b>	39,654	3.8%	
Depreciation on non-current assets	(6,180,879)	(6,939,573)	(5,799,426)	<b>(5,684,126)</b>	115,300	2.0%	▼
Interest expenses	(89,088)	(89,088)	(72,987)	<b>(49,098)</b>	23,889	32.7%	▲
Insurance expenses	(468,200)	(468,200)	(467,583)	<b>(430,221)</b>	37,363	8.0%	▲
Other expenditure	(1,440,909)	(1,541,917)	(1,374,192)	<b>(1,088,663)</b>	285,529	20.8%	▲
Loss on disposal of assets	(53,104)	(53,104)	(39,828)	<b>(25,438)</b>	14,390	36.1%	▲
<b>Total Expenditure from operating activities</b>	<b>(25,489,566)</b>	<b>(26,482,645)</b>	<b>(22,003,152)</b>	<b>(20,521,417)</b>	1,481,735	6.7%	▲
<b>Non-cash amounts excluded from operating activities</b>							
Profit/(Loss) on asset disposals	53,104	53,104	39,828	<b>25,066</b>	(14,762)	(37.1%)	▼
Loss on revaluation of non-current assets	0	0	0	<b>0</b>	0	0.0%	
Depreciation on assets	6,180,878	6,939,572	5,799,426	<b>5,684,126</b>	(115,300)	(2.0%)	▲
Movement in employee benefit provisions	(165,865)	(165,865)	0	<b>0</b>	0	0.0%	
<b>Amount attributable to operating activities</b>	<b>4,947,848</b>	<b>3,194,971</b>	<b>5,495,520</b>	<b>7,237,254</b>	1,741,733	31.7%	▼
<b>Investing activities</b>							
Non-operating grants, subsidies and contributions	8,956,548	12,738,555	7,865,813	<b>3,500,417</b>	(4,365,396)	(55.5%)	▼
Purchase property, plant and equipment	(1,051,293)	(1,086,293)	(916,162)	<b>(527,060)</b>	389,102	42.5%	▲
Purchase and construction of infrastructure	(15,104,762)	(17,245,221)	(11,364,649)	<b>(3,487,226)</b>	7,877,423	69.3%	▲
Proceeds from disposal of assets	50,000	84,500	77,000	<b>84,071</b>	7,071	9.2%	
Proceeds from self-supporting loans	9,837	9,837	8,198	<b>6,718</b>	(1,479)	(18.0%)	
<b>Amount attributable to investing activities</b>	<b>(7,139,670)</b>	<b>(5,498,621)</b>	<b>(4,329,799)</b>	<b>(423,080)</b>	3,906,720	(90.2%)	▲
<b>Financing Activities</b>							
Proceeds from new debentures	500,000	500,000	500,000	<b>0</b>	(500,000)	(100.0%)	▼
Transfer from reserves	2,297,787	6,818,550	0	<b>0</b>	0	0.0%	
Repayment of debentures	(687,426)	(687,424)	(419,562)	<b>(422,038)</b>	(2,477)	(0.6%)	
Transfer to reserves	81,459	(3,615,274)	(40,000)	<b>(81,367)</b>	(41,367)	(103.4%)	▼
<b>Amount attributable to financing activities</b>	<b>2,191,820</b>	<b>3,015,852</b>	<b>40,439</b>	<b>(503,405)</b>	(543,844)	(1344.9%)	▼
<b>Closing Funding Surplus / (Deficit)</b>	<b>0</b>	<b>712,201</b>	<b>1,206,160</b>	<b>6,310,769</b>	<b>5,104,609</b>		

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2021**

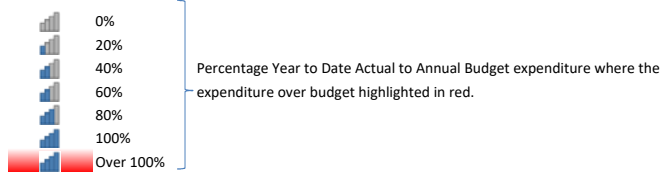
**NET CURRENT ASSET POSITION**

<b>Composition of estimated net current asset position</b>	<b>YTD Actual Balance</b>	<b>Brought Forward 1 July 2020</b>
	<b>\$</b>	
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with Financial Management Regulation 32 to agree to the surplus/(deficit) after imposition of general rates.		
<b>Adjustments to net current assets</b>		
Less: Reserves - restricted cash	(15,418,905)	(15,337,538)
Less: Financial assets at amortised cost - self supporting loans	(9,837)	(9,837)
Add: Borrowings	687,426	687,426
Add: Employee liability not required to be funded	1,511,835	1,602,945
Add: Change in the employee provisions	91,110	
<b>Total adjustments to net current assets</b>	<b>(13,138,371)</b>	<b>(13,057,004)</b>
<b>Current assets</b>		
Cash and cash equivalents - unrestricted	4,860,929	2,392,837
Financial assets - restricted	15,428,728	15,171,146
Trade Receivables	2,201,087	1,936,787
Inventories	7,869	10,522
Other current assets		933,531
<b>Total current assets</b>	<b>22,498,612</b>	<b>20,444,823</b>
<b>Less: Current liabilities</b>		
Trade and other payables	(850,210)	(1,587,100)
Borrowings	(687,426)	(687,426)
Contract liabilities		
Lease liabilities		
Employee related provisions	(1,511,835)	(1,602,945)
<b>Total current liabilities</b>	<b>(3,049,471)</b>	<b>(3,877,471)</b>
<b>Less: Total adjustments to net current assets</b>	<b>(13,138,371)</b>	<b>(13,057,004)</b>
<b>Closing Funding Surplus / (Deficit)</b>	<b>6,310,769</b>	<b>3,510,348</b>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2021

INVESTING ACTIVITIES  
CAPITAL ACQUISITIONS

Capital Expenditure Total  
Level of Completion Indicators



% Budget Expended	GL Code	Account Description	Original Budget	Amended Budget	YTD Budget	YTD Actual	YTD Variance	CBP Action #	Notes
		<b>Purchase property, plant and equipment</b>	\$	\$	\$	\$	\$		
	04050310	Kununurra Pound	(35,500)	(35,500)	(35,500)	(36,127)	(627)		Works Completed
	04080410	Wyndham Childcare Centre - Additional Security	(15,000)	(15,000)	(15,000)	(8,200)	6,800		Works Completed, savings in Budget
	04101214	Kununurra Youth Centre - Replace Airconditioners	(22,631)	(22,631)	0	0	0		Project Deferred
	04110110	Peter Reid Memorial Hall	(20,000)	(20,000)	(10,000)	0	10,000		Works currently under assessment.
	04110313	Plant and Equipment - Kununurra Swimming Complex	(20,000)	(20,000)	(15,000)	(7,700)	7,300	463	Purchase Order Raised, expecting delivery of Parts by May 21
	04110412	Plant and Equipment - Wyndham Swimming Complex	(10,000)	(10,000)	(10,000)	(10,600)	(600)	575	Works Completed
	04111113	Wyndham Oval Interchange Sheds 20/21	(37,000)	(37,000)	(37,000)	(41,880)	(4,880)	454	Works Completed
	04100910	Cemetery Upgrade & Beautification - Kununurra & Wyndham	(28,366)	(28,366)	(28,366)	(1,454)	26,912	421	Works started in house, to be completed by June 2021
	04110618	Anthon's Landing - Rectification of Piling Sleeves	(201,100)	(201,100)	(201,100)	(6,920)	194,180		Received no response for RFQ-Feb.21. Tendor docs .currently under review.
	04140410	Kununurra Administration Building Fire Alarm System	(21,696)	(21,696)	(21,696)	(33,233)	(11,537)		Works completed
	04140413	System Development - Capital	(130,000)	(130,000)	(70,000)	(1,807)	68,193	147/196	Project to be carried fwd to FY 2021/22
	04140610	Server and Network Upgrades - Information Technology	(75,000)	(75,000)	(37,500)	(11,359)	26,141		Works ongoing to be completed by June 2021
	04140611	Laptop and Desktop Upgrades - Information Technology	(30,000)	(30,000)	(30,000)	(23,609)	6,391		PC Purchased in Dec 2020
	04140612	Printers and Office Equipment - Information Technology	(20,000)	(20,000)	(20,000)	(502)	19,498		Project Planning Currently being Undertaken
	04140810	Heavy Plant - Purchase Price	(350,000)	(350,000)	(350,000)	(308,700)	41,300	315	Plant purchased at lesser cost than Budgeted for
	04140811	Medium Plant - Purchase Price	(35,000)	(70,000)	(35,000)	(29,240)	5,760	315	Genset for Tyre Baler, pending to be purchased
	04110112	Wyndham Community Club - essential renewal works	0	0	0	(5,730)	(5,730)		
		<b>Total Purchase property, plant and equipment</b>	<b>(1,051,293)</b>	<b>(1,086,293)</b>	<b>(916,162)</b>	<b>(527,060)</b>	<b>394,832</b>		

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2021

INVESTING ACTIVITIES  
CAPITAL ACQUISITIONS

% Budget Expended	GL Code	Account Description	Original Budget	Amended Budget	YTD Budget	YTD Actual	YTD Variance	CBP Action #	Notes
		<b>Purchase and construction of infrastructure</b>	\$	\$	\$	\$	\$		
	04050411	CCTV - Infrastructure Works	(75,000)	(75,000)	(75,000)	(2,222)	72,778	399	Project deferred.
	04111233	Remote Camera Inspection of all Pipe Systems	(259,000)	(259,000)	(259,000)	0	259,000	264/265	Project Carried forward to 2021/22
	04100401	Ewin Centre Drainage - Design & Construction	(32,326)	(32,326)	(32,326)	(26,582)	5,744	264	Project completed
	04100402	Hibiscus Drive Drainage	(73,171)	(73,171)	(73,171)	(21,208)	51,963	264	Project commenced in May 2021.
	04100403	Weaber Plain Rd Drainage Works 2020/21	(81,000)	(81,000)	(40,500)	(58,646)	(18,146)	264	Works completed
	04110314	Kununurra Water Park 20/21	(3,000,000)	(3,200,000)	(1,500,000)	(338,581)	1,161,419	448	Milestone one funding received. Final tender approved in April 21 OCM
	04145911	Nicholson Park Basketball court	(35,000)	(35,000)	(35,000)	(28,821)	6,179	428	Project completed
	04110511	Wyndham Boat Launching Facility - Detailed Design 20/21	(221,721)	(221,721)	(221,721)	(184,188)	37,533	471	Works Completed, awaiting final invoices
	04110512	Celebrity Tree Boat Ramp - Inspection & Board Replacement	(41,100)	(41,100)	(41,100)	(5,109)	35,991	471	Going to Tender and works to commence in June 21
	04110614	Implement Trails Master Plan - Kununurra Foreshore Path 20/21	(415,000)	(440,000)	(357,500)	(364,215)	(6,715)	395	Works commenced in Feb 2021, to be completed by May 21
	04111112	Wyndham Oval Lights - Upgrade 20/21	(850,000)	(850,000)	(850,000)	(17,705)	832,295	454	Project to be carried forward to 2021/22
	04111316	Wyndham Parks Upgrade	(30,000)	(30,000)	(22,500)	0	22,500	454	Project deferred.
	04120204	DRFAWA Flood Damage (Jan and March 2020) AGRN907 Expenditure	(2,500,000)	(4,400,000)	(2,500,000)	(199,964)	2,300,036	N/A	Validation complete, report submitted to Main Roads, awaiting approval. RFT for earth works going to May OCM
	04120210	Kalumburu Road - Re-sheet	(977,440)	(871,846)	(871,846)	(497,196)	374,650	251	Works completed. Balance amt. to be carried forward to next fin. Year
	04120213	Weaber Plain Road - Black Spot	(177,815)	(177,815)	(177,815)	(60,687)	117,128	273	RFQ closed in Feb 21, Works to be completed by June 2021
	04120223	Carlton Hill Road - Road Upgrade	(192,620)	(192,620)	(144,465)	(40,215)	104,250	253/265	Road Design completed, stage II of design works awarded. Part of project to be carried over to 21/22
	04120225	Research Station Road - RRG - Road Repairs	(803,334)	(803,334)	(803,334)	0	803,334	251	Under assessment. Works to carry forward to next Fin. Year
	04120232	St Peters Way - Black Spot Road Improvements	(169,558)	(169,558)	(169,558)	(41,437)	128,121	263	RFQ closed on 12 Feb 21, Works to be completed by June 2021
	04120233	Footpath renewal - Shared Loop Path 20/21	(700,000)	(800,000)	(350,000)	(314,104)	35,896	277	Works commenced in Feb 2021, to be completed by Mid June 2021
	04120247	Stock Route Rd Maintenance- RRG Project	(327,000)	(327,000)	(327,000)	0	327,000	251	Under assessment. Works to carry forward to next Fin. Year
	04120250	Road Reseals - R2R	(650,000)	(650,000)	(650,000)	(584,856)	65,144	251	Works completed. Balance amt. to be carried forward to next fin. Year
	04120275	Road & Drainage Upgrade (Design, Estimates & Construct) - Kununurra	(100,000)	(121,000)	(100,000)	(59,813)	40,187	253/265	Consultancy ongoing.
	04120325	Nutwood & Rosewood & surrounds - Road & Drainage Upgrade	(1,344,312)	(1,344,312)	(336,078)	(1,971)	334,107	253/265	Project to commence in June 2021.
	04120328	Bandicoot Drive - Road and Drainage upgrade	(696,245)	(696,245)	(174,061)	(5,579)	168,482	253/265	Project to Commence in June 2021
	04120330	Miscellaneous Road Infrastructure	(20,000)	(20,000)	(20,000)	(339)	19,661	251/253	Works not yet commenced, carry forward to Next Financial Year
	04120741	Signage Upgrades - East Kimberley Regional Airport	(15,000)	(15,000)	(15,000)	0	15,000	293	Works ongoing as required.
	04120819	Wyndham Airport Perimeter Fence	(112,000)	(112,000)	(112,000)	(117,968)	(5,968)	296	Works Completed.
	04120712	Carpark Upgrade - East Kimberley Regional Airport	(255,000)	(255,000)	(255,000)	(1,971)	253,029	293	Project deferred.
	04120728	Security Fence Upgrade - East Kimberley Regional Airport	(30,000)	(30,000)	(22,500)	0	22,500	299	Project works ongoing.
	04120740	Airport Runway Extension - Detailed Design	(484,121)	(382,224)	(382,224)	(399,973)	(17,749)	237	Project finished, submitted for BBRF funding
	04120747	Apron Lighting - East Kimberley Regional Airport Terminal	(130,000)	(155,000)	(65,000)	0	65,000	237	Report for approval on variances and extension sent to Dept of Transport, Project to be carried fwd to 2021
	04120714	Airport Plant - Purchase Price	(30,000)	(30,000)	(30,000)	(22,100)	7,900	315	Project completed
	04120725	Passenger Screening Equipment - East Kimberley Regional Airport	(265,000)	(265,000)	(265,000)	0	265,000	299	Part required for installation ordered, in transit from USA, expected to reach by end May 2021
	04120752	Geotechnical Testing - Gilgai Holes - Kununurra Airport	(12,000)	(12,000)	(9,000)	(580)	8,420	237	Trial plots completed. Collation of data ongoing.
	04145910	Hardcourt re-surfacing all outdoor courts	0	0	0	(6,300)	(6,300)		Works completed in FY 19/20, retention money paid 20/21
	04100117	Wyndham Landfill Site Office	0	(51,950)	(51,950)	(9,225)	42,725		Works completed, pending invoices
	04080610	Capital Improvements - Kununurra Child Care Centre	0	(25,000)	(25,000)	(13,071)	11,929		Works completed, pending invoices
	04120259	Emergency Drainage Works Coolibah Dve Adjacent Ewin Centre 20/21	0	0	0	(12,899)	(12,899)		Emergency works required to be done
	04130211	Tourism House - Capital Works Upgrade	0	0	0	(49,700)	(49,700)		Expenditure Approved by Council in March OCM, works completed
		<b>Total Purchase and construction of infrastructure</b>	<b>(15,104,762)</b>	<b>(17,245,221)</b>	<b>(11,364,648)</b>	<b>(3,487,225)</b>	<b>7,877,424</b>		
		<b>Total Capital Expenditure</b>	<b>(16,156,055)</b>	<b>(18,331,514)</b>	<b>(12,280,810)</b>	<b>(4,014,285)</b>	<b>8,272,256</b>		

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2021**

**EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
<b>Revenue from operating activities</b>	<b>390,061</b>	▲	
<b>Governance</b>	<b>6,053</b>		<b>No material variances to report</b>
<b>General Purpose Funding - Rates</b>	<b>3,081</b>		<b>No material variances to report</b>
<b>General Purpose Funding - Other</b>	<b>21,783</b>		<b>Material variances at account level below</b>
Non Payment Penalty Interest - Rates	20,699	▲ Permanent	More Interest Recovered on Delayed Payment of Rates
<b>Law, Order and Public Safety</b>	<b>22,695</b>		<b>No Material variances to Report</b>
<b>Health</b>	<b>(16,055)</b>		<b>No Material variances to Report</b>
<b>Education and Welfare</b>	<b>(765)</b>		<b>No material variances to report</b>
<b>Housing</b>	<b>11,409</b>		<b>No material variances to report</b>
<b>Community Amenities</b>	<b>(3,613)</b>		<b>Material variances at account level below</b>
Rubbish Disposal Charges	(54,785)	▼ Permanent	Less Rubbish Collection than Budgeted
Development Application Fees	41,208	▲ Permanent	Budget created with worst case scenario for COVID-19
<b>Recreation and Culture</b>	<b>36,609</b>		<b>No material variances to report</b>
<b>Transport</b>	<b>264,484</b>		<b>Material variances at account level below</b>
Passenger Handling Fees - East Kimberley Regional Airport	144,930	▲ Permanent	Budget created with worst case scenario for COVID-19
Passenger Screening Fees - East Kimberley Regional Airport	78,016	▲ Permanent	Budget created with worst case scenario for COVID-19
Leases - East Kimberley Regional Airport Terminal	49,192	▲ Permanent	Budget created with worst case scenario for COVID-19
<b>Economic Services</b>	<b>45,586</b>		<b>Material variances at account level below</b>
Lease Fees - East Kimberley Tourism House	32,889	▲ Timing	Timing of Lease Payment Collection
<b>Other Property and Services</b>	<b>(1,206)</b>		<b>No material variances to report</b>
<b>Expenditure from operating activities</b>	<b>1,481,735</b>		
<b>Governance</b>	<b>156,564</b>	▲	<b>Material variances at account level below</b>
Administration Salary and Wages Allocated - Other Governance	22,455	▲ Timing	Non cash item relating to allocation of overhead costs.
<b>General Purpose Funding</b>	<b>11,933</b>		<b>No material variances to report</b>
<b>Law, Order and Public Safety</b>	<b>59,811</b>		<b>Material variances at account level below</b>
Administration Salary and Wages Allocated - Fire Prevention	33,955	▲ Timing	Non cash item relating to allocation of overhead costs.
<b>Health</b>	<b>11,125</b>		<b>No material variances to report</b>
<b>Education and Welfare</b>	<b>(14,186)</b>		<b>Material variances at account level below</b>
Building Maintenance - Kununurra Childcare Centre	(22,828)	▼ Permanent	Repair to Shade Structure damaged due to Storm
<b>Housing</b>	<b>25,126</b>		<b>Material variances at account level below</b>
Administration Salary and Wages Allocated - Staff Housing	22,558	▲ Timing	Non cash item relating to allocation of overhead costs.
<b>Community Amenities</b>	<b>51,011</b>		<b>Material variances at account level below</b>
Landfill Site - New Landfill Site Identification and closure plans	35,430	▲ Timing	Timing of Invoices
Direct Salaries - Kununurra Landfill	(78,120)	▼ Permanent	More Allocation of Overheads than Budgeted
Admin Overheads Allocated - Sanitation - Household Refuse	80,852	▲ Timing	Non cash item relating to allocation of overhead costs.
Litter Control	(35,716)	▼ Timing	Non cash item relating to allocation of overhead costs.
Admin Overheads Allocated - Sanitation - Other	(96,903)	▼ Timing	Non cash item relating to allocation of overhead costs.
Street Scape and Landscaping plan	29,895	▲ Timing	Timing of works
Community Grants	48,920	▲ Timing	Less Grant Applications received than anticipated
Direct Salaries - Community Development Services	28,493	▲ Permanent	Potential savings due to vacancies
<b>Recreation and Culture</b>	<b>489,132</b>		<b>Material variances at account level below</b>
Pool Operating - Kununurra Swimming Complex	(35,097)	▼ Permanent	Extra work required due to Pool Failure
Direct Salaries - Kununurra Swimming Complex	(33,001)	▼ Permanent	Salaries for RLSSWA Labour Hire
Administration Salary and Wages Allocated - Kununurra Leisure Centre	20,029	▲ Timing	Non cash item relating to allocation of overhead costs.
Parks and Gardens Maintenance - Kununurra	190,468	▲ Timing	Variance due to timing of works and allocation of overheads
Parks and Gardens Maintenance - Wyndham	104,887	▲ Timing	Variance due to timing of works and allocation of overheads
Administration Salary and Wages Allocated - Libraries	20,743	▲ Timing	Non cash item relating to allocation of overhead costs.
<b>Transport</b>	<b>772,668</b>		<b>Material variances at account level below</b>
Rural Road Maintenance	221,872	▲ Timing	Variance due to timing of works
Urban Road Maintenance - Wyndham	(21,106)	▼ Timing	Variance due to timing of works
Urban Road Maintenance - Kununurra	51,355	▲ Timing	Variance due to timing of works
Street Lighting	20,686	▲ Timing	Pending Invoices
Bridge Repairs	48,282	▲ Timing	Variance due to timing of works
Street Lighting Upgrades	100,000	▲ Timing	Project to be carried forward to FY 21/22
Administration Salary and Wages Allocated - Streets, Roads & Bridges -	105,628	▲ Timing	Non cash item relating to allocation of overhead costs
Admin Overheads Allocated - Streets, Roads & Bridges - Maintenance	34,533	▲ Timing	Non cash item relating to allocation of overhead costs
Plant Operating Costs - East Kimberley Regional Airport	36,638	▲ Timing	Timing of Tax Invoices
Other Expenses - East Kimberley Regional Airport	28,808	▲ Timing	Timing of Tax Invoices
Airport Terminal Building Maintenance - East Kimberley Regional Airport	36,860	▲ Timing	Timing of Tax Invoices
EKRA Expansion Concept Plans & Business Case	26,240	▲ Timing	Pending Tax Invoices
Write Offs and Waivers - East Kimberley Regional Airport (Approved by	(81,626)	▼ Permanent	Write-off Landing fees approved by Council



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2021**

**EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Administration Salary and Wages Allocated - East Kimberley Regional	73,504	▲ Timing	Non cash item relating to allocation of overhead costs
Admin Overheads Allocated - East Kimberley Regional Airport	26,135	▲ Timing	Non cash item relating to allocation of overhead costs
<b>Economic Services</b>	<b>164,491</b>		<b>Material variances at account level below</b>
Marketing Tourism - EK and North West	120,000	▲ Permanent	Contribution to Melbourne Flights, carried forward to 2021/22
Kununurra Visitor Centre - Contribution	25,000	▲ Permanent	Pending Invoices
<b>Other Property and Services</b>	<b>(245,941)</b>		<b>Material variances at account level below</b>
Public Works Overheads Allocated - Payroll	131,961	▲ Timing	Non cash item relating to allocation of overhead costs
Vehicle Expenses - Public Works	(20,582)	▼ Timing	Timing of Plant Cost Recoveries
Building Operating - Kununurra Depot	27,314	▲ Timing	Timing of Tax Invoices
Direct Salaries - Operations	89,553	▲ Permanent	Potential savings due to vacancies
Other employee expenses - Operations	21,195	▲ Permanent	Potential savings due to vacancies
Indirect Salaries - Outdoor Workforce	(73,307)	▼ Timing	Pending invoices
Recruitment and Relocation	32,269	▲ Permanent	Savings due to less relocation exp. due to travel restrictions
Office Expenses - Kununurra Administration	20,841	▲ Permanent	Timing of Tax Invoices
Corporate Training	40,102	▲ Permanent	Savings in overall Training exp. due to travel restrictions
Telecommunications - Information Services	(23,615)	▼ Permanent	Addl. Installation cost, to be claimed from Telstra Loyalty fund
ABC Allocations	(131,332)	▼ Timing	Non cash item relating to allocation of overhead costs
Plant Operating Cost Allocated	(46,182)	▼ Timing	Non cash item relating to allocation of overhead costs
POC Fuel and Oils	25,827	▲ Timing	Non cash item relating to allocation of overhead costs
Depreciation - Plant Operation	34,676	▲ Permanent	Revised Method of Depreciation
Direct Salaries - Financial Services	22,676	▲ Permanent	Potential savings due to vacancies
Direct Salaries - Human Resources	(32,556)	▼ Permanent	More FTE Employees
Direct Salaries - Property Management	22,397	▲ Permanent	Potential savings due to vacancies
Engineering Consultancy	(40,265)	▼ Permanent	Extra Survey required to be done for Asset Management and Gravel Reserves
Direct Salaries - Engineering and Technical	(31,073)	▼ Permanent	More FTE Employees
Administration Salary and Wages Allocated - Engineering and Technical	29,607	▲ Timing	Non cash item relating to allocation of overhead costs
<b>Investing Activities</b>	<b>3,906,720</b>	▲	
<b>Non-operating grants, subsidies and contributions</b>	<b>(4,365,396)</b>	▼	<b>Material variances at account level below</b>
Sport and Recreation - Kununurra Water Park (Splash Pad) Grant Revenue	(500,000)	▼ Timing	Budget based on estimated payment schedule
Wyndham Oval Lights - Grant Revenue 20/21	(366,666)	▼ Timing	Budget based on estimated payment schedule
Wyndham Boat Ramp - Grant	(200,000)	▼ Timing	Budget based on estimated payment schedule
DRFAWA Funding - Monsoonal Flooding AGRN907 - 2020	(2,337,000)	▼ Timing	Delay in approval of works affecting timing of payments
Aboriginal Roads Funding - State Grants	89,200	▲ Timing	Budget based on estimated payment schedule
Regional Road Group Grants	(310,679)	▼ Timing	Budget based on estimated payment schedule
Roads to Recovery Grants (R2R)	(549,037)	▼ Timing	Budget based on estimated payment schedule
State Local Road Black Spot - Income	(98,990)	▼ Timing	Budget based on estimated payment schedule
WA Bicycle Network Grant	(56,600)	▼ Timing	Budget based on estimated payment schedule
Commodity Route Grant	(213,938)	▼ Timing	Budget based on estimated payment schedule
Local Road & Community Infrastructure Program	243,312	▲ Permanent	Stage 2 of Local Road & Comm. Infra. Prog received
RADS Funding (Regional Airports Development Scheme)	(65,000)	▼ Timing	Budget based on estimated payment schedule
<b>Purchase property, plant and equipment</b>	<b>389,102</b>	▲	<b>No material variances to report</b>
Cemetery Upgrade & Beautification - Kununurra & Wyndham	26,912	▲ Timing	Project handled in house, salaries to be allocated to capital works
Anthon's Landing - Rectification of Piling Sleeves	194,180	▲ Timing	Received no response for RFQ-Feb.21. Tendor docs .currently under review.
System Development - Capital	68,193	▲ Timing	Project to be carried fwd to FY 2021/22
Server and Network Upgrades - Information Technology	26,141	▲ Timing	Works ongoing to be completed by June 2021
Heavy Plant - Purchase Price	41,300	▲ Permanent	Plant purchased at lesser cost than Budgeted for
<b>Purchase and construction of infrastructure</b>	<b>7,877,423</b>	▲	<b>No material variances to report</b>
CCTV - Infrastructure Works	72,778	▲ Timing	Project deferred.
Remote Camera Inspection of all Pipe Systems	259,000	▲ Timing	Project Carried forward to 2021/22
Hibiscus Drive Drainage	51,963	▲ Timing	Project commenced in May 2021.
Kununurra Water Park 20/21	1,161,419	▲ Timing	Milestone one funding received. Final tendor approved in April 21 OCM
Wyndham Boat Launching Facility - Detailed Design 20/21	37,533	▲ Timing	Works Completed, awaiting final invoices
Celebrity Tree Boat Ramp - Inspection & Board Replacement	35,991	▲ Timing	Going to Tendor and works to commence in June 21
Wyndham Parks Upgrade	22,500	▲ Timing	Project deferred.
DRFAWA Flood Damage (Jan and March 2020) AGRN907 Expenditure	2,300,036	▲ Timing	Validation complete, report submitted to Main Roads, awaiting approval. RFT for earth works going to May OCM
Kalumburu Road - Re-sheet	374,650	▲ Timing	Works completed. Balance amt. to be carried forward to next fin. Year
Weaber Plain Road - Black Spot	117,128	▲ Timing	RFQ closed in Feb 21, Works to be completed by June 2021
Carlton Hill Road - Road Upgrade	104,250	▲ Timing	Road Design completed, stage II of design works awarded. Part of project to be carried over to 21/22

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2021**

**EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Research Station Road - RRG - Road Repairs	803,334	▲ Timing	Under assessment. Works to carry forward to next Fin. Year
St Peters Way - Black Spot Road Improvements	128,121	▲ Timing	RFQ closed on 12 Feb 21, Works to be completed by June 2021
Footpath renewal - Shared Loop Path 20/21	35,896	▲ Timing	Works commenced in Feb 2021, to be completed by Mid June 2021
Stock Route Rd Maintenance- RRG Project	327,000	▲ Timing	Under assessment. Works to carry forward to next Fin. Year
Road Reseals - R2R	65,144	▲ Timing	Works completed. Balance amt. to be carried forward to next fin. Year
Road & Drainage Upgrade (Design, Estimates & Construct) - Kununurra	40,187	▲ Timing	Consultancy ongoing.
Nutwood & Rosewood & surrounds - Road & Drainage Upgrade	334,107	▲ Timing	Project to commence in June 2021.
Bandicoot Drive - Road and Drainage upgrade	168,732	▲ Timing	Project to Commence in June 2021
Carpark Upgrade - East Kimberley Regional Airport	253,029	▲ Timing	Project deferred.
Security Fence Upgrade - East Kimberley Regional Airport	22,500	▲ Timing	Project works ongoing.
Passenger Screening Equipment - East Kimberley Regional Airport	265,000	▲ Timing	Part required for installation ordered, in transit from USA, expected to reach by end May
Apron Lighting - East Kimberley Regional Airport Terminal	65,000	▲ Timing	Report for approval on variances and extension sent to Dept of Transport, Project to be carried fwd to 2021/22
Wyndham Landfill Site Office	42,725	▲ Timing	Works completed, pending invoices
Tourism House - Capital Works Upgrade	(49,700)	▼ Permanent	Expenditure Approved by Council in March OCM, works completed
<b>Proceeds from disposal of assets</b>	<b>7,071</b>		<b>No material variances to report</b>
<b>Proceeds from self supporting loans</b>	<b>(1,479)</b>		<b>No material variances to report</b>
<b>Financing Activities</b>	<b>(543,844)</b>		
<b>Proceeds from New Debentures</b>	<b>(500,000)</b>	▼	<b>Material variances at account level below</b>
New Loan receipt-Water Park (Splash pad)	(500,000)	▼ Timing	Variance due of timing of loan receipt
<b>Transfer from Reserves</b>	<b>0</b>		<b>No material variances to report</b>
<b>Advances to Community Groups</b>	<b>0</b>		<b>No material variances to report</b>
<b>Repayment of Debentures</b>	<b>(2,477)</b>		<b>No material variances to report</b>
<b>Transfer to Reserves</b>	<b>(41,367)</b>		<b>No material variances to report</b>

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2020-21 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**NOTES TO STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2021**

**BUDGET REMAINING TO COLLECT/SPEND**

	Original Budget	Amended Budget	YTD Budget (a)	YTD Actual (b)	Budget remaining (Budget less YTD Actual)	
	\$	\$	\$	\$	\$	%
<b>Opening Funding Surplus / (Deficit)</b>	5,043,912	3,510,348	3,510,348	<b>3,510,348</b>		
<b>Revenue from operating activities</b>						
Governance	21,500	21,500	17,918	<b>23,971</b>	(2,471)	(11.5%)
General Purpose Funding - Rates	10,425,100	10,438,442	10,438,442	<b>10,441,523</b>	(3,081)	(0.0%)
General Purpose Funding - Other	2,060,000	2,213,352	1,697,908	<b>1,719,691</b>	493,661	22.3%
Law, Order and Public Safety	429,925	429,925	422,009	<b>444,704</b>	(14,779)	(3.4%)
Health	71,500	71,500	67,250	<b>51,195</b>	20,305	28.4%
Education and Welfare	11,500	11,500	9,583	<b>8,819</b>	2,681	23.3%
Housing	124,820	117,800	96,997	<b>108,405</b>	9,395	8.0%
Community Amenities	2,811,115	2,817,015	2,639,831	<b>2,636,218</b>	180,796	6.4%
Recreation and Culture	447,255	489,255	422,379	<b>458,988</b>	30,266	6.2%
Transport	2,828,170	2,628,170	2,250,503	<b>2,514,987</b>	113,183	4.3%
Economic Services	59,500	67,000	57,083	<b>102,669</b>	(35,669)	(53.2%)
Other Property and Services	35,000	35,000	29,167	<b>27,961</b>	7,039	20.1%
<b>Total Revenue from operating activities</b>	<b>19,325,385</b>	<b>19,340,458</b>	<b>18,149,070</b>	<b>18,539,131</b>	<b>801,328</b>	<b>4.1%</b>
<b>Expenditure from operating activities</b>						
Governance	(515,290)	(514,798)	(782,364)	<b>(625,800)</b>	111,002	(21.6%)
General Purpose Funding	(456,477)	(476,477)	(184,386)	<b>(172,453)</b>	(304,024)	63.8%
Law, Order and Public Safety	(1,127,897)	(1,127,897)	(988,612)	<b>(928,801)</b>	(199,097)	17.7%
Health	(277,926)	(277,926)	(227,135)	<b>(216,011)</b>	(61,915)	22.3%
Education and Welfare	(129,951)	(136,494)	(121,502)	<b>(135,688)</b>	(806)	0.6%
Housing	(351,007)	(351,007)	(298,039)	<b>(272,913)</b>	(78,094)	22.2%
Community Amenities	(4,502,355)	(4,704,004)	(3,816,700)	<b>(3,765,689)</b>	(938,315)	19.9%
Recreation and Culture	(5,967,335)	(5,963,689)	(4,952,155)	<b>(4,463,023)</b>	(1,500,666)	25.2%
Transport	(10,635,513)	(11,281,800)	(9,414,204)	<b>(8,641,535)</b>	(2,640,265)	23.4%
Economic Services	(952,628)	(1,217,873)	(948,774)	<b>(784,283)</b>	(433,590)	35.6%
Other Property and Services	(573,187)	(430,682)	(269,280)	<b>(515,222)</b>	84,540	(19.6%)
<b>Total Expenditure from operating activities</b>	<b>(25,489,566)</b>	<b>(26,482,645)</b>	<b>(22,003,152)</b>	<b>(20,521,417)</b>	<b>(5,961,229)</b>	<b>22.5%</b>
<b>Non-cash amounts excluded from operating activities</b>						
Profit/(Loss) on asset disposals	53,104	53,104	39,828	<b>25,066</b>	28,038	52.8%
Depreciation on assets	6,180,878	6,939,572	5,799,426	<b>5,684,126</b>	1,255,446	18.1%
Movement in employee benefit provisions	(165,865)	(165,865)	0	<b>0</b>	(165,865)	100.0%
<b>Amount attributable to operating activities</b>	<b>4,947,847</b>	<b>3,194,971</b>	<b>5,495,520</b>	<b>7,237,254</b>	<b>(4,042,282)</b>	
<b>Investing Activities</b>						
Non-operating grants, subsidies and contributions	8,956,548	12,738,555	7,865,813	<b>3,500,417</b>	9,238,138	72.5%
Purchase property, plant and equipment	(1,051,293)	(1,086,293)	(916,162)	<b>(527,060)</b>	(559,233)	51.5%
Purchase and construction of infrastructure	(15,104,762)	(17,245,221)	(11,364,649)	<b>(3,487,226)</b>	(13,757,995)	79.8%
Proceeds from disposal of assets	50,000	84,500	77,000	<b>84,071</b>	429	0.5%
Proceeds from self supporting loans	9,837	9,837	8,198	<b>6,718</b>	3,119	31.7%
<b>Amount attributable to investing activities</b>	<b>(7,139,670)</b>	<b>(5,498,621)</b>	<b>(4,329,799)</b>	<b>(423,080)</b>	<b>(5,075,541)</b>	
<b>Financing Activities</b>						
Proceeds from New Debentures	500,000	500,000	500,000	<b>0</b>	500,000	100.0%
Transfer from Reserves	2,297,787	6,818,550	0	<b>0</b>	6,818,550	100.0%
Repayment of Debentures	(687,426)	(687,424)	(419,562)	<b>(422,038)</b>	(265,386)	38.6%
Transfer to Reserves	81,459	(3,615,274)	(40,000)	<b>(81,367)</b>	(3,533,907)	97.7%
<b>Amount attributable to financing activities</b>	<b>2,191,820</b>	<b>3,015,852</b>	<b>40,439</b>	<b>(503,405)</b>	<b>3,519,257</b>	
<b>Closing Funding Surplus / (Deficit)</b>	<b>0</b>	<b>712,201</b>	<b>1,206,160</b>	<b>6,310,769</b>		

**REPORT ON INVESTMENT PORTFOLIO AS AT 30 April 2021**

INVESTMENT POLICY - CP FIN - 3203				INVESTMENTS REGISTER 2020-21							
S&P Rating		Portfolio Credit Framework	Counterparty Credit Framework	Institution Name	S&P Rating	Term to Maturity	Interest Rate	Maturity Date	Principal	Interest on Maturity	% of portfolio
Long Term	Short Term	Direct Investment Maximum %									
AAA	A-1+	100%	45%	<b>MUNICIPAL FUNDS</b>							
AA	A-1	100%	35%	NAB		90 Days	0.30%	24-Jun-21	1,002,481.26	741.56	5.56%
A	A-2	60%	20%	CBA		1 Month	0.22%	24-May-21	1,002,219.35	187.26	5.55%
Note: "S & P" relates to Standard & Poors credit rating agency				CBA		2 Months	0.23%	17-May-21	1,001,998.69	384.10	5.55%
<b>TERM TO MATURITY FRAMEWORK</b>				<b>TOTAL MUNICIPAL INVESTMENTS</b>							
<b>Overall Portfolio Term to Maturity Limits</b>				<b>RESERVE FUNDS</b>							
Portfolio % < 1 year		100% max 40% min		CBA		6 Months	0.42%	15-Jun-21	3,095,059.36	6,517.43	17.15%
Portfolio % > 1 year		60%		Bankwest		4 Months	0.45%	15-Jun-21	1,214,019.01	2,739.03	6.73%
Portfolio % > 3 year		35%		CBA		120 Days	0.28%	2-Jul-21	1,040,446.80	957.78	5.77%
<b>Individual Investment Maturity Limits</b>				<b>TOTAL RESERVE INVESTMENTS</b>							
Authorised Deposit Institution		12 Months		NAB		120 Days	0.34%	9-Jun-21	1,065,939.42	1,191.52	5.91%
State/Commonwealth Government Bonds		3 years		NAB		120 Days	0.34%	9-Jun-21	1,066,587.55	1,192.24	5.91%
				NAB		120 Days	0.34%	9-Jun-21	1,066,587.52	1,192.24	5.91%
				Bankwest		120 Days	0.30%	14-Jul-21	1,859,190.73	3,169.71	10.30%
				NAB		120 Days	0.30%	30-Jul-21	1,043,218.23	1,028.93	5.78%
				NAB		120 Days	0.30%	30-Jul-21	1,037,223.19	1,023.01	5.75%
				Bankwest		120 Days	0.30%	8-Jun-21	1,002,373.58	988.64	5.55%
				NAB		120 Days	0.34%	9-Jun-21	1,056,137.99	1,180.56	5.85%
				<b>TOTAL TRUST FUNDS - T292</b>							
				Bankwest		123 Days	0.30%	26-Jun-21	491,577.20	483.52	2.72%
				<b>TOTAL TRUST INVESTMENTS</b>							
				<b>TOTAL INVESTMENTS HELD &amp; INTEREST PAID</b>							
				18,045,059.88      22,406.17      100.00%							

**Counterparty Credit**

