



SHIRE OF WYNDHAM | EAST KIMBERLEY

# INTERIM MONTHLY FINANCIAL REPORT

2020/21

FOR THE PERIOD ENDED 30 JUNE 2021

30 JUNE 2021

**SHIRE OF WYNDHAM EAST KIMBERLEY**  
**INTERIM MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the Period Ended 30 June 2021**

**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 JUNE 2021**

**STATUTORY REPORTING PROGRAMS**

	Original Budget	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	\$	%	
<b>Opening Funding Surplus / (Deficit)</b>	5,043,912	3,510,348	3,510,348	<b>3,510,348</b>	0	0.0%	
<b>Revenue from operating activities</b>							
Governance	21,500	21,500	21,500	<b>212,812</b>	191,312	889.8%	▼
General Purpose Funding - Rates	10,425,101	10,438,442	10,438,442	<b>10,463,568</b>	25,126	0.2%	
General Purpose Funding - Other	2,060,000	2,213,352	2,213,353	<b>4,193,680</b>	1,980,327	89.5%	▲
Law, Order and Public Safety	429,925	429,925	429,925	<b>499,870</b>	69,945	16.3%	
Health	71,500	71,500	71,500	<b>69,982</b>	(1,518)	(2.1%)	▼
Education and Welfare	11,500	11,500	11,500	<b>19,187</b>	7,687	66.8%	
Housing	124,820	117,800	117,800	<b>139,353</b>	21,553	18.3%	
Community Amenities	2,811,115	2,817,015	2,817,015	<b>2,861,033</b>	44,019	1.6%	
Recreation and Culture	447,255	489,255	489,255	<b>555,957</b>	66,703	13.6%	▲
Transport	2,828,170	2,628,170	2,628,170	<b>3,770,679</b>	1,142,509	43.5%	▲
Economic Services	59,500	67,000	67,000	<b>117,754</b>	50,754	75.8%	▲
Other Property and Services	35,000	35,000	35,000	<b>34,183</b>	(817)	(2.3%)	▼
<b>Total Revenue from operating activities</b>	<b>19,325,386</b>	<b>19,340,458</b>	<b>19,340,458</b>	<b>22,938,058</b>	3,597,600	18.6%	▲
<b>Expenditure from operating activities</b>							
Governance	(515,290)	(514,798)	(514,798)	<b>(745,017)</b>	(230,219)	(44.7%)	▲
General Purpose Funding	(456,477)	(476,477)	(476,477)	<b>(220,066)</b>	256,411	53.8%	▼
Law, Order and Public Safety	(1,127,897)	(1,127,897)	(1,127,897)	<b>(1,106,539)</b>	21,358	1.9%	
Health	(277,926)	(277,926)	(277,926)	<b>(264,545)</b>	13,381	4.8%	▲
Education and Welfare	(129,951)	(136,494)	(136,494)	<b>(153,554)</b>	(17,060)	(12.5%)	▲
Housing	(351,007)	(351,007)	(351,007)	<b>(328,243)</b>	22,764	6.5%	▲
Community Amenities	(4,502,355)	(4,704,004)	(4,704,004)	<b>(4,711,487)</b>	(7,483)	(0.2%)	▲
Recreation and Culture	(5,967,335)	(5,963,689)	(5,963,689)	<b>(5,445,907)</b>	517,782	8.7%	▲
Transport	(10,635,513)	(11,281,800)	(11,281,801)	<b>(10,689,858)</b>	591,943	5.2%	▲
Economic Services	(952,628)	(1,217,873)	(1,217,873)	<b>(969,009)</b>	248,864	20.4%	
Other Property and Services	(573,187)	(430,682)	(430,682)	<b>(552,387)</b>	(121,706)	(28.3%)	▼
<b>Total Expenditure from operating activities</b>	<b>(25,489,566)</b>	<b>(26,482,645)</b>	<b>(26,482,645)</b>	<b>(25,186,611)</b>	1,296,034	4.9%	▲
<b>Non-cash amounts excluded from operating activities</b>							
Profit/(Loss) on asset disposals	53,104	53,104	53,104	<b>22,665</b>	(30,439)	(57.3%)	▼
Loss on revaluation of non-current assets	0	0	0	<b>0</b>	0	0.0%	
Depreciation on assets	6,180,878	6,939,572	6,939,572	<b>6,954,010</b>	14,438	0.2%	
Movement in employee benefit provisions	(165,865)	(165,865)	(165,865)	<b>0</b>	165,865	(100.0%)	
<b>Amount attributable to operating activities</b>	<b>4,947,848</b>	<b>3,194,971</b>	<b>3,194,971</b>	<b>8,238,471</b>	5,043,500	157.9%	▼
<b>Investing Activities</b>							
Non-operating grants, subsidies and contributions	8,956,548	12,738,555	12,738,555	<b>4,936,211</b>	(7,802,344)	(61.2%)	▼
Purchase property, plant and equipment	(1,051,293)	(1,086,293)	(1,086,293)	<b>(657,639)</b>	428,654	39.5%	▲
Purchase and construction of infrastructure	(15,104,762)	(17,245,221)	(17,245,221)	<b>(5,043,921)</b>	12,201,300	70.8%	▲
Proceeds from disposal of assets	50,000	84,500	84,500	<b>84,071</b>	(429)	(0.5%)	
Proceeds from self supporting loans	9,837	9,837	9,837	<b>6,718</b>	(3,119)	(31.7%)	
<b>Amount attributable to investing activities</b>	<b>(7,139,670)</b>	<b>(5,498,621)</b>	<b>(5,498,621)</b>	<b>(674,560)</b>	4,824,060	87.7%	▲
<b>Financing Activities</b>							
Proceeds from New Debentures	500,000	500,000	500,000	<b>0</b>	(500,000)	(100.0%)	▼
Transfer from Reserves	2,297,787	6,818,550	6,818,550	<b>0</b>	(6,818,550)	(100.0%)	▼
Repayment of Debentures	(687,426)	(687,424)	(687,424)	<b>(687,426)</b>	(2)	(0.0%)	
Transfer to Reserves	81,459	(3,615,274)	(3,615,274)	<b>(96,400)</b>	3,518,874	(97.3%)	
<b>Amount attributable to financing activities</b>	<b>2,191,820</b>	<b>3,015,852</b>	<b>3,015,852</b>	<b>(783,826)</b>	(3,799,678)	(126.0%)	
<b>Closing Funding Surplus / (Deficit)</b>	<b>0</b>	<b>712,201</b>	<b>712,201</b>	<b>6,780,085</b>	<b>6,067,883</b>		

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2020-21 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 JUNE 2021**

**BY NATURE OR TYPE**

	Original Budget	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	\$	%	
<b>Opening Funding Surplus / (Deficit)</b>	5,043,912	3,510,348	3,510,348	<b>3,510,348</b>	0		
<b>Revenue from operating activities</b>							
Rates	10,425,100	10,438,442	10,438,442	<b>10,463,568</b>	25,126	0.2%	
Operating grants, subsidies and contributions	2,114,625	2,291,912	2,291,912	<b>4,566,525</b>	2,274,613	99.2%	▲
Fees and charges	6,021,080	5,878,460	5,878,460	<b>7,188,016</b>	1,309,556	22.3%	
Interest earnings	377,155	344,220	344,220	<b>333,792</b>	(10,428)	(3.0%)	
Other revenue	387,425	387,425	387,425	<b>383,386</b>	(4,039)	(1.0%)	
Profit on disposal of assets	0	0	0	<b>2,772</b>	2,772	0.0%	
<b>Total Revenue from operating activities</b>	<b>19,325,386</b>	<b>19,340,458</b>	<b>19,340,458</b>	<b>22,938,058</b>	3,597,600	18.6%	▲
<b>Expenditure from operating activities</b>							
Employee costs	(10,591,444)	(10,361,458)	(10,361,458)	<b>(10,148,689)</b>	212,769	2.1%	▲
Materials and contracts	(5,422,591)	(5,785,956)	(5,785,956)	<b>(4,991,735)</b>	794,221	13.7%	▲
Utility charges	(1,243,350)	(1,243,350)	(1,243,350)	<b>(1,208,526)</b>	34,823	2.8%	
Depreciation on non-current assets	(6,180,879)	(6,939,573)	(6,939,573)	<b>(6,954,010)</b>	(14,437)	(0.2%)	▼
Interest expenses	(89,088)	(89,088)	(89,088)	<b>(78,492)</b>	10,596	11.9%	▲
Insurance expenses	(468,200)	(468,200)	(468,200)	<b>(430,221)</b>	37,979	8.1%	▲
Other expenditure	(1,440,909)	(1,541,917)	(1,541,917)	<b>(1,349,501)</b>	192,416	12.5%	▲
Loss on disposal of assets	(53,104)	(53,104)	(53,104)	<b>(25,438)</b>	27,666	52.1%	▲
<b>Total Expenditure from operating activities</b>	<b>(25,489,566)</b>	<b>(26,482,645)</b>	<b>(26,482,645)</b>	<b>(25,186,611)</b>	1,296,034	4.9%	▲
<b>Non-cash amounts excluded from operating activities</b>							
Profit/(Loss) on asset disposals	53,104	53,104	53,104	<b>22,665</b>	(30,439)	(57.3%)	▼
Loss on revaluation of non-current assets	0	0	0	<b>0</b>	0	0.0%	
Depreciation on assets	6,180,878	6,939,572	6,939,572	<b>6,954,010</b>	14,438	0.2%	▲
Movement in employee benefit provisions	(165,865)	(165,865)	(165,865)	<b>0</b>	165,865	(100.0%)	
<b>Amount attributable to operating activities</b>	<b>4,947,848</b>	<b>3,194,971</b>	<b>3,194,971</b>	<b>8,238,471</b>	5,043,500	157.9%	▼
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Non-operating grants, subsidies and contributions	8,956,548	12,738,555	12,738,555	<b>4,936,211</b>	(7,802,344)	(61.2%)	▼
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Proceeds from disposal of assets	50,000	84,500	84,500	<b>84,071</b>	(429)	(0.5%)	
Proceeds from self-supporting loans	9,837	9,837	9,837	<b>6,718</b>	(3,119)	(31.7%)	
<b>Amount attributable to investing activities</b>	<b>(7,139,670)</b>	<b>(5,498,621)</b>	<b>(5,498,621)</b>	<b>(674,560)</b>	4,824,060	(87.7%)	▲
<b>Financing Activities</b>							
Proceeds from new debentures	500,000	500,000	500,000	<b>0</b>	(500,000)	(100.0%)	▼
Transfer from reserves	2,297,787	6,818,550	6,818,550	<b>0</b>	(6,818,550)	(100.0%)	
Repayment of debentures	(687,426)	(687,424)	(687,423)	<b>(687,426)</b>	(3)	(0.0%)	
Transfer to reserves	81,459	(3,615,274)	(3,615,274)	<b>(96,400)</b>	3,518,874	97.3%	▼
<b>Amount attributable to financing activities</b>	<b>2,191,820</b>	<b>3,015,852</b>	<b>3,015,852</b>	<b>(783,826)</b>	(3,799,678)	(126.0%)	▼
<b>Closing Funding Surplus / (Deficit)</b>	<b>0</b>	<b>712,201</b>	<b>712,201</b>	<b>6,780,085</b>	<b>6,067,883</b>		

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 JUNE 2021**

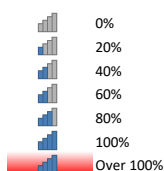
**NET CURRENT ASSET POSITION**

Composition of estimated net current asset position	YTD Actual Balance	Brought Forward 1 July 2020
	\$	
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with Financial Management Regulation 32 to agree to the surplus/(deficit) after imposition of general rates.		
<b>Adjustments to net current assets</b>		
Less: Reserves - restricted cash	(15,433,939)	(15,337,538)
Less: Financial assets at amortised cost - self supporting loans	(9,837)	(9,837)
Add: Borrowings	687,426	687,426
Add: Employee liability not required to be funded	1,546,013	1,602,945
Add: Change in the employee provisions	64,571	
<b>Total adjustments to net current assets</b>	<b>(13,145,766)</b>	<b>(13,057,004)</b>
<b>Current assets</b>		
Cash and cash equivalents - unrestricted	5,465,886	2,392,837
Financial assets - restricted	15,443,762	15,171,146
Trade Receivables	2,422,858	1,936,787
Inventories	7,869	10,522
Other current assets		933,531
<b>Total current assets</b>	<b>23,340,375</b>	<b>20,444,823</b>
<b>Less: Current liabilities</b>		
Trade and other payables	(1,181,084)	(1,587,100)
Borrowings	(687,426)	(687,426)
Contract liabilities		
Lease liabilities		
Employee related provisions	(1,546,013)	(1,602,945)
<b>Total current liabilities</b>	<b>(3,414,523)</b>	<b>(3,877,471)</b>
<b>Less: Total adjustments to net current assets</b>	<b>(13,145,766)</b>	<b>(13,057,004)</b>
<b>Closing Funding Surplus / (Deficit)</b>	<b>6,780,085</b>	<b>3,510,348</b>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 JUNE 2021

INVESTING ACTIVITIES  
CAPITAL ACQUISITIONS

Capital Expenditure Total  
Level of Completion Indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

% Budget Expended	GL Code	Account Description	Original Budget	Amended Budget	YTD Budget	YTD Actual	YTD Variance	CBP Action #	Notes
		<b>Purchase property, plant and equipment</b>	\$	\$	\$	\$	\$		
	04050310	Kununurra Pound Upgrade Works	(35,500)	(35,500)	(35,500)	(36,127)	(627)		Works Completed
	04080410	Wyndham Childcare Centre - Security Upgrade	(15,000)	(15,000)	(15,000)	(8,200)	6,800		Works Completed. Savings achieved.
	04101214	Kununurra Youth Centre Refurbishment Stage 1	(22,631)	(22,631)	(22,631)	0	22,631		Project Deferred to 2021/22.
	04110110	Wyndham - Peter Reid Memorial Hall Renewal Works	(20,000)	(20,000)	(20,000)	0	20,000		Project Deferred.
	04110313	Kununurra Swimming Complex - Plant and Equipment	(20,000)	(20,000)	(20,000)	(19,707)	293	463	Works Completed.
	04110412	Wyndham Swimming Complex - Plant and Equipment	(10,000)	(10,000)	(10,000)	(10,600)	(600)	575	Works Completed.
	04111113	Wyndham Oval (Clarrie Cassidy) Interchange Sheds 20/21	(37,000)	(37,000)	(37,000)	(41,880)	(4,880)	454	Works Completed.
	04100910	Kununurra & Wyndham Cemeteries - Upgrade & Beautification	(28,366)	(28,366)	(28,366)	(2,125)	26,241	421	Works ongoing. To be completed in 2021/22.
	04110618	Wyndham - Anthon's Landing Structural Renewal Works 21/22	(201,100)	(201,100)	(201,100)	(6,920)	194,180		Project carried forward to 2021/22.
	04140410	Kununurra Administration Building Fire Alarm System	(21,696)	(21,696)	(21,696)	(33,233)	(11,537)		Works completed. Additional cost incurred.
	04140413	System Development - Capital	(130,000)	(130,000)	(130,000)	(22,552)	107,448	147/196	Project carried forward to 2021/22.
	04140610	Server and Network Upgrades - Information Technology	(75,000)	(75,000)	(75,000)	(20,450)	54,550		Works in progress. Carried forward to 2021/22.
	04140611	Laptop and Desktop Upgrades - Information Technology	(30,000)	(30,000)	(30,000)	(25,188)	4,812		Works in progress. Carried forward to 2021/22.
	04140612	Printers and Office Equipment - Information Technology	(20,000)	(20,000)	(20,000)	(55,988)	(35,988)		Works in progress. Carried forward to 2021/22.
	04140810	Heavy Plant - Purchase Price	(350,000)	(350,000)	(350,000)	(308,700)	41,300	315	Project completed. Savings achieved.
	04140811	Medium Plant - Purchase Price	(35,000)	(70,000)	(70,000)	(54,240)	15,760	315	Project completed. Savings achieved.
	04110112	Wyndham Community Club - Essential Renewal Works	0	0	0	(11,730)	(11,730)		Essential safety works completed. Additional works budgeted in 2021/22.
		<b>Total Purchase property, plant and equipment</b>	<b>(1,051,293)</b>	<b>(1,086,293)</b>	<b>(1,086,293)</b>	<b>(657,639)</b>	<b>428,654</b>		

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 JUNE 2021

INVESTING ACTIVITIES  
CAPITAL ACQUISITIONS

% Budget Expended	GL Code	Account Description	Original Budget	Amended Budget	YTD Budget	YTD Actual	YTD Variance	CBP Action #	Notes
		<b>Purchase and construction of infrastructure</b>	\$	\$	\$	\$	\$		
	04050411	CCTV - Infrastructure Works	(75,000)	(75,000)	(75,000)	(34,933)	40,067	399	Project deferred.
	04111233	Remote Camera Inspection of all Drainage Piping Systems	(259,000)	(259,000)	(259,000)	0	259,000	264/265	Project Carried forward to 2021/22 with reduced budget.
	04100401	Kununurra Child Care (Ewin Centre) Drainage - Design & Construction	(32,326)	(32,326)	(32,326)	(26,749)	5,577	264	Project completed.
	04100402	Hibiscus Drive Drainage	(73,171)	(73,171)	(73,171)	(42,626)	30,545	264	Project Carried forward to 2021/22.
	04100403	Weaber Plain Rd Drainage Works 2020/21	(81,000)	(81,000)	(81,000)	(58,646)	22,354	264	Works completed. Costs less than budget.
	04110314	Kununurra Water Playground 21/22	(3,000,000)	(3,200,000)	(3,200,000)	(696,604)	2,503,396	448	Milestone one funding received. Tendor approved April 2021 OCM. Project carried forwar to 2021/22.
	04145911	Nicholson Park Basketball Court Renewal	(35,000)	(35,000)	(35,000)	(30,476)	4,524	428	Project completed.
	04110511	Wyndham Boat Launching Facility - Detailed Design 20/21	(221,721)	(221,721)	(221,721)	(185,788)	35,933	471	Works Completed. Final costs to be accrued.
	04110512	Celebrity Tree Boat Ramp - Inspection & Board Replacement	(41,100)	(41,100)	(41,100)	(5,277)	35,823	471	Works in progress. Carried forward to 2021/22.
	04110614	Implement Trails Master Plan - Kununurra Foreshore Path 20/21	(415,000)	(440,000)	(440,000)	(468,697)	(28,697)	395	Works completed. Additional costs incurred.
	04111112	Wyndham Oval (Clarrie Cassidy) Lights & Changerooms - Upgrade 21/22	(850,000)	(850,000)	(850,000)	(107,616)	742,384	454	Project to be carried forward to 2021/22.
	04111316	Wyndham Parks Upgrade	(30,000)	(30,000)	(30,000)	0	30,000	454	Project deferred.
	04120204	DRFAWA Flood Damage (Feb & March 2020) AGRN907 Expenditure	(2,500,000)	(4,400,000)	(4,400,000)	(317,199)	4,082,801	N/A	Works in progress. Scheduled for completion October 2021.
	04120210	Kalumburu Road - Re-sheet	(977,440)	(871,846)	(871,846)	(497,196)	374,650	251	Works completed. Balance of work to be carried forward to 2021/22.
	04120213	Weaber Plain Road - Black Spot Project	(177,815)	(177,815)	(177,815)	(177,815)	117,128	273	Works completed. Pending accrual of invoices.
	04120223	Carlton Hill Road - Road & Bridge Design Works 21/22	(192,620)	(192,620)	(192,620)	(64,290)	128,330	253/265	Road Design completed, stage II of design works awarded. Part of project to be carried over to 21/22.
	04120225	Research Station Road Renewal - RRG Project	(803,334)	(803,334)	(803,334)	0	803,334	251	Project Carried forward to 2021/22.
	04120232	St Peters Way - Black Spot Road Improvements	(169,558)	(169,558)	(169,558)	(41,437)	128,121	263	Project Carried forward to 2021/22.
	04120233	Footpath Construction - Shared Loop Path Stage 1 - 20/21	(700,000)	(800,000)	(800,000)	(769,742)	30,258	277	Works completed.
	04120247	Stock Route Rd Renewal - RRG Project	(327,000)	(327,000)	(327,000)	(2,725)	324,275	251	Project Carried forward to 2021/22.
	04120250	Road Reseal Program 20/21 - R2R	(650,000)	(650,000)	(650,000)	(584,856)	65,144	251	Works completed.
	04120275	Kununurra Road & Drainage Upgrades Design	(100,000)	(121,000)	(121,000)	(62,749)	58,251	253/265	Consultancy ongoing. Carried forward to 2021/22.
	04120325	Nutwood & Rosewood - Road & Drainage Upgrades Stage 2 - 20/21	(1,344,312)	(1,344,312)	(1,344,312)	(1,971)	1,342,341	253/265	Project to be carried forward to 2021/22.
	04120328	Bandicoot Drive - Road and Drainage Upgrade	(696,245)	(696,245)	(696,245)	(5,579)	690,666	253/265	Works commenced June 2021. Project to be carried forward to 2021/22.
	04120330	Miscellaneous Road Infrastructure	(20,000)	(20,000)	(20,000)	(339)	19,661	251/253	Project to be carried forward to 2021/22.
	04120741	East Kimberley Regional Airport - Signage Upgrades	(15,000)	(15,000)	(15,000)	0	15,000	293	Project to be carried forward to 2021/22.
	04120819	Wyndham Airport - Perimeter Fence	(112,000)	(112,000)	(112,000)	(117,968)	(5,968)	296	Works Completed.
	04120712	East Kimberley Regional Airport - Carpark Upgrade	(255,000)	(255,000)	(255,000)	(1,971)	253,029	293	Project deferred. To be carried forward to next FY 21/22
	04120728	East Kimberley Regional Airport - Security Fence Upgrade	(30,000)	(30,000)	(30,000)	0	30,000	299	Project to be carried forward to 2021/22
	04120740	East Kimberley Regional Airport - Runway Extension Detailed Design	(484,121)	(382,224)	(382,224)	(399,973)	(17,749)	237	Project completed.
	04120747	East Kimberley Regional Airport - Apron Lighting	(130,000)	(155,000)	(155,000)	0	155,000	237	Report for approval of variances sent to Dept. of Transport. Project to be carried fwd to 2021/22.
	04120714	Airport Plant - Purchase Price	(30,000)	(30,000)	(30,000)	(22,100)	7,900	315	Project completed. Savings achieved.
	04120725	East Kimberley Regional Airport - Passenger Screening Equipment	(265,000)	(265,000)	(265,000)	(265,000)	0	299	Project in progress. Carried forward to 2021/22.
	04120752	East Kimberley Regional Airport - Geotechnical Testing - Gilgai Holes	(12,000)	(12,000)	(12,000)	(1,670)	10,330	237	Trial plots completed. Collation of data ongoing.
	04145910	Kununurra Hardcourt Re-surfacing All Outdoor Courts	0	0	0	(6,300)	(6,300)		Works completed in FY 19/20, retention money paid 20/21
	04100117	Wyndham Landfill Site Office	0	(51,950)	(51,950)	(35,182)	16,768		Works ongoing. Carried forward to 2021/22.
	04080610	Kununurra Child Care (Ewin Centre) Capital Improvements	0	(25,000)	(25,000)	(17,641)	7,359		Works completed, savings in Budget.
	04120259	Emergency Drainage Works Coolibah Dve Adjacent Ewin Centre 20/21	0	0	0	(20,044)	(20,044)		Emergency works required to be done.
	04130211	Tourism House - Capital Works Upgrade	0	0	0	(55,017)	(55,017)		Expenditure Approved by Council in March OCM. Works ongoing.
	04120301	Footpath renewal - Victoria Highway 20/21	0	0	0	(34,871)	(34,871)		Works Completed internally.
		<b>Total Purchase and construction of infrastructure</b>	<b>(15,104,762)</b>	<b>(17,245,221)</b>	<b>(17,245,221)</b>	<b>(5,043,921)</b>	<b>12,201,300</b>		
		<b>Total Capital Expenditure</b>	<b>(16,156,055)</b>	<b>(18,331,514)</b>	<b>(18,331,514)</b>	<b>(5,701,560)</b>	<b>12,629,953</b>		

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 JUNE 2021**

**EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
<b>Revenue from operating activities</b>	<b>3,597,600</b>	▲	
<b>Governance</b>	<b>191,312</b>		<b>Material variances at account level below</b>
Other Grant Income - Other Governance	175,000	▲ Permanent	EK Marketing Melbourne flights.
<b>General Purpose Funding - Rates</b>	<b>25,126</b>		<b>Material variances at account level below</b>
Contributions - Rates	22,020	▲ Timing	Pending end of year adjustments.
<b>General Purpose Funding - Other</b>	<b>1,980,327</b>		<b>Material variances at account level below</b>
Grants Commission - General Purpose Grant	1,454,362	▲ Permanent	Advance payment of 2021/22 Grant.
Grants Commission - Local Road Funding Grant	535,863	▲ Permanent	Advance payment of 2021/22 Grant.
Non Payment Penalty Interest - Rates	21,025	▲ Permanent	More interest recovered on delayed payment of rates.
Interest Income - Reserve Fund	(28,900)	▼ Permanent	Decrease in interest rates.
<b>Law, Order and Public Safety</b>	<b>69,945</b>		<b>Material variances at account level below</b>
LGGs Grant income - Brigades (DFES - Reimbursement)	45,880	▲ Permanent	Additional grant for water tank - Ivanhoe BFB.
<b>Health</b>	<b>(1,518)</b>		<b>No Material variances to Report</b>
<b>Education and Welfare</b>	<b>7,687</b>		<b>No material variances to report</b>
<b>Housing</b>	<b>21,553</b>		<b>No material variances to report</b>
<b>Community Amenities</b>	<b>44,019</b>		<b>Material variances at account level below</b>
Development Application Fees	53,650	▲ Permanent	Budget created with worst case scenario for COVID-19.
<b>Recreation and Culture</b>	<b>66,703</b>		<b>No material variances to report</b>
<b>Transport</b>	<b>1,142,509</b>		<b>Material variances at account level below</b>
Aircraft Landing Fees - East Kimberley Regional Airport	246,938	▲ Permanent	Budget created with worst case scenario for COVID-19.
Passenger Handling Fees - East Kimberley Regional Airport	477,578	▲ Permanent	Budget created with worst case scenario for COVID-19.
Passenger Screening Fees - East Kimberley Regional Airport	254,126	▲ Permanent	Budget created with worst case scenario for COVID-19.
Leases - East Kimberley Regional Airport Terminal	130,810	▲ Permanent	Budget created with worst case scenario for COVID-19.
<b>Economic Services</b>	<b>50,754</b>		<b>Material variances at account level below</b>
Lease Fees - East Kimberley Tourism House	36,244	▲ Timing	Timing of lease invoicing.
<b>Other Property and Services</b>	<b>(817)</b>		<b>No material variances to report</b>
<b>Expenditure from operating activities</b>	<b>1,296,034</b>		
<b>Governance</b>	<b>(230,219)</b>		<b>Material variances at account level below</b>
Audit Fees	21,932	▲ Timing	Timing of audit fees.
Administration Salary and Wages Allocated - Other Governance	26,048	▲ Timing	Non cash item relating to allocation of overhead costs.
<b>General Purpose Funding</b>	<b>256,411</b>		<b>Material variances at account level below</b>
Write Offs and Waivers - Rates (Approved by Council)	255,666	▲ Timing	End of year adjustments yet to finalised.
<b>Law, Order and Public Safety</b>	<b>21,358</b>		<b>Material variances at account level below</b>
Administration Salary and Wages Allocated - Fire Prevention	38,441	▲ Timing	Non cash item relating to allocation of overhead costs.
<b>Health</b>	<b>13,381</b>		<b>No material variances to report</b>
<b>Education and Welfare</b>	<b>(17,060)</b>		<b>Material variances at account level below</b>
Building Maintenance - Kununurra Childcare Centre	(23,529)	▼ Permanent	Repairs to shade structure following storm damage.
<b>Housing</b>	<b>22,764</b>		<b>Material variances at account level below</b>
Administration Salary and Wages Allocated - Staff Housing	25,488	▲ Timing	Non cash item relating to allocation of overhead costs.
<b>Community Amenities</b>	<b>(7,483)</b>		<b>Material variances at account level below</b>
Landfill Operating Expenses	26,420	▲ Permanent	Operational savings achieved.
Landfill Site - New Landfill Site Identification and closure plans	43,930	▲ Timing	Project rolled over to 21/22.
Direct Salaries - Wyndham Landfill	(32,990)	▼ Permanent	More FTE.
Direct Salaries - Kununurra Landfill	(99,781)	▼ Permanent	Higher allocation of overheads than budgeted.
Administration Salary and Wages Allocated - Sanitation - Household Refuse	(33,635)	▼ Timing	Non cash item relating to allocation of overhead costs.
Admin Overheads Allocated - Sanitation - Household Refuse	97,051	▲ Timing	Non cash item relating to allocation of overhead costs.
Litter Control	(50,729)	▼ Timing	Non cash item relating to allocation of overhead costs.
Admin Overheads Allocated - Sanitation - Other	(116,118)	▼ Timing	Non cash item relating to allocation of overhead costs.
Street Scape and Landscaping plan	27,004	▲ Timing	Project continuing in 21/22.
Community Grants	45,939	▲ Permanent	Less grant applications received than anticipated.
Administration Salary and Wages Allocated - Other Community Amenities	20,084	▲ Timing	Non cash item relating to allocation of overhead costs.
Direct Salaries - Community Development Services	51,098	▲ Permanent	Savings due to staff vacancies.
<b>Recreation and Culture</b>	<b>517,782</b>		<b>Material variances at account level below</b>
Pool Operating - Kununurra Swimming Complex	(52,050)	▼ Permanent	Additional costs incurred due to pool liner failure.
Direct Salaries - Kununurra Swimming Complex	(61,415)	▼ Permanent	Salaries for RLSSWA labour hire.
Direct Salaries - Recreation Services	29,327	▲ Permanent	Less payroll allowances than budgeted.
Administration Salary and Wages Allocated - Kununurra Leisure Centre	21,408	▲ Timing	Non cash item relating to allocation of overhead costs.
Parks and Gardens Maintenance - Kununurra	230,713	▲ Permanent	Timing of works and allocation of overheads.
Parks and Gardens Maintenance - Wyndham	125,167	▲ Permanent	Timing of works and allocation of overheads.
Joint Use Contribution - Libraries	39,076	▲ Timing	Pending invoices and end of year adjustments.
Direct Salaries - Libraries	(24,163)	▼ Permanent	More FTE.
Administration Salary and Wages Allocated - Libraries	22,680	▲ Timing	Non cash item relating to allocation of overhead costs.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 JUNE 2021**

**EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
<b>Transport</b>	<b>591,943</b>		<b>Material variances at account level below</b>
Rural Road Maintenance	158,575	▲ Permanent	Timing of works.
Urban Road Maintenance - Wyndham	(21,201)	▼ Permanent	Additional costs incurred.
Urban Road Maintenance - Kununurra	60,513	▲ Permanent	Timing of works. Works ongoing in 21/22.
Street Lighting	23,362	▲ Timing	Pending invoices and end of year adjustments.
Bridge Repairs	58,862	▲ Timing	Timing of works. Works ongoing in 21/22.
Street Lighting Upgrades	100,000	▲ Timing	Project to be carried forward to 21/22.
Administration Salary and Wages Allocated - Streets, Roads & Bridges -	93,482	▲ Timing	Non cash item relating to allocation of overhead costs.
Admin Overheads Allocated - Streets, Roads & Bridges - Maintenance	41,887	▲ Timing	Non cash item relating to allocation of overhead costs.
Plant Operating Costs - East Kimberley Regional Airport	40,155	▲ Permanent	Savings due to less operations.
Consultancy Fees - East Kimberley Regional Airport	24,272	▲ Timing	Timing of works. Works ongoing in 21/22.
Airport Terminal Building Maintenance - East Kimberley Regional Airport	43,783	▲ Timing	Timing of Works. Works ongoing in 21/22.
Passenger Screening Expenses - East Kimberley Regional Airport	(26,507)	▼ Permanent	Budget created with worst case scenario for COVID-19.
Write Offs and Waivers - East Kimberley Regional Airport (Approved by	(153,938)	▼ Permanent	Value of write offs greater than anticipated.
Administration Salary and Wages Allocated - East Kimberley Regional	70,195	▲ Timing	Non cash item relating to allocation of overhead costs.
Admin Overheads Allocated - East Kimberley Regional Airport	31,605	▲ Timing	Non cash item relating to allocation of overhead costs.
<b>Economic Services</b>	<b>248,864</b>		<b>Material variances at account level below</b>
Marketing Tourism - EK and North West	205,000	▲ Timing	Contribution to Melbourne flights, carried forward to 2021/22.
Economic Development Strategy	52,913	▲ Timing	Timing of works. Project. ongoing in 21/22.
<b>Other Property and Services</b>	<b>(121,706)</b>		<b>Material variances at account level below</b>
Public Works Overheads Allocated - Payroll	242,598	▲ Timing	Non cash item relating to allocation of overhead costs.
Vehicle Expenses - Public Works	(23,380)	▼ Permanent	Higher maintenance costs than anticipated.
Building Operating - Kununurra Depot	32,944	▲ Timing	Pending invoices and end of year adjustments.
Direct Salaries - Operations	61,540	▲ Permanent	Savings due to vacancies.
Other employee expenses - Operations	27,951	▲ Permanent	Savings due to vacancies.
Indirect Salaries - Outdoor Workforce	(29,093)	▼ Permanent	Higher level of internal works allocated.
Recruitment and Relocation	39,835	▲ Permanent	Savings due to less relocation expenses due to travel restrictions.
Office Expenses - Kununurra Administration	27,176	▲ Timing	Pending Invoices and end of year adjustments.
Corporate Training	36,938	▲ Permanent	Savings in overall training expenses due to travel restrictions.
Direct Salaries - ICT & Records Management	(27,236)	▼ Permanent	More FTE.
ABC Allocations	(159,401)	▼ Timing	Non cash item relating to allocation of overhead costs.
Direct Salaries - Executive	(51,769)	▼ Permanent	More FTE.
Other employee expenses - Executive	29,146	▲ Timing	Pending end of year allocation of FBT expenses.
Plant Operating Cost Allocated	(32,458)	▼ Timing	Non cash item relating to allocation of overhead costs.
POC Fuel and Oils	30,754	▲ Timing	Non cash item relating to allocation of overhead costs.
Loss on Sale of Assets - Plant Operation	27,666	▲ Timing	Non cash item relating to value of plant on disposal.
Direct Salaries - Human Resources	(28,554)	▼ Permanent	More FTE.
Direct Salaries - Property Management	37,617	▲ Permanent	Savings due to vacancies.
Engineering Consultancy	(30,265)	▼ Permanent	Extra survey required for Asset Management and gravel reserves.
Direct Salaries - Engineering and Technical	(56,028)	▼ Permanent	More FTE.
Administration Salary and Wages Allocated - Engineering and Technical	31,990	▲ Timing	Non cash item relating to allocation of overhead costs.
<b>Investing Activities</b>	<b>4,824,060</b>	▲	
<b>Non-operating grants, subsidies and contributions</b>	<b>(7,802,344)</b>	▼	<b>Material variances at account level below</b>
Kununurra Water Playground Grant Revenue - Dept Sport and Rec.	(1,700,000)	▼ Timing	Budget based on estimated payment schedule.
EKJP Recreation Grant - Wyndham Oval Interchange Sheds 20/21	(25,000)	▼ Timing	Budget based on estimated payment schedule.
Trails Plan - Capital grant income	(297,764)	▼ Timing	Budget based on estimated payment schedule.
Wyndham Oval Lights - Grant Revenue 20/21	(550,000)	▼ Timing	Budget based on estimated payment schedule.
Wyndham Boat Ramp - Grant	(200,000)	▼ Timing	Budget based on estimated payment schedule.
DRFAWA Funding - Monsoonal Flooding AGRN907 - 2020	(4,237,000)	▼ Timing	Delay in approval of works affecting timing of payments.
Regional Road Group Grants	(135,152)	▼ Timing	Budget based on estimated payment schedule.
State Local Road Black Spot - Income	(179,130)	▼ Timing	Budget based on estimated payment schedule.
WA Bicycle Network Grant	(52,487)	▼ Timing	Budget based on estimated payment schedule.
Commodity Route Grant	(285,250)	▼ Timing	Budget based on estimated payment schedule.
Local Road & Community Infrastructure Program	243,312	▲ Permanent	LRCI Program Stage 2 funding received in advance.
RADS Funding (Regional Airports Development Scheme)	(65,000)	▼ Timing	Budget based on estimated payment schedule.
RASSF Funding (Regional Airport Security Screening Fund)	(255,000)	▼ Timing	Budget based on estimated payment schedule.
Grant Income RAU Programme-Wyndham Airport	(45,000)	▼ Timing	Budget based on estimated payment schedule.
<b>Purchase property, plant and equipment</b>	<b>428,654</b>	▲	<b>Material variances at account level below</b>
Kununurra Youth Centre Refurbishment Stage 1	22,631	▲ Timing	Project Deferred to 2021/22.
Wyndham - Peter Reid Memorial Hall Renewal Works	20,000	▲ Timing	Project Deferred.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 JUNE 2021**

**EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

Variance +/- \$100,000 and 10% at Financial Statement Level

Variance +/- \$20,000 and 10% at Account Level

Reporting Program/Account	Variance \$	Timing/ Permanent	Explanation of Variance
	\$		
Kununurra & Wyndham Cemeteries - Upgrade & Beautification	26,241	▲ Timing	Project handled in house. Salaries to be allocated to capital works.
Wyndham - Anthon's Landing Structural Renewal Works 21/22	194,180	▲ Timing	Project carried forward to 2021/22.
System Development - Capital	107,448	▲ Timing	Project carried forward to 2021/22.
Server and Network Upgrades - Information Technology	54,550	▲ Timing	Works in progress. Carried forward to 2021/22.
Heavy Plant - Purchase Price	41,300	▲ Permanent	Plant purchased at lesser cost than Budgeted for
<b>Purchase and construction of infrastructure</b>	<b>12,201,300</b>	<b>▲</b>	<b>Material variances at account level below</b>
CCTV - Infrastructure Works	40,067	▲ Timing	Project deferred.
Remote Camera Inspection of all Drainage Piping Systems	259,000	▲ Timing	Project Carried forward to 2021/22 with reduced budget.
Hibiscus Drive Drainage	30,545	▲ Timing	Project Carried forward to 2021/22.
Kununurra Water Playground 21/22	2,503,396	▲ Timing	Milestone one funding received. Tendor approved April 2021 OCM. Project carried forward to 2021/22.
Wyndham Boat Launching Facility - Detailed Design 20/21	35,933	▲ Timing	Works Completed. Final costs to be accrued.
Celebrity Tree Boat Ramp - Inspection & Board Replacement	35,823	▲ Timing	Works in progress. Carried forward to 2021/22.
Wyndham Parks Upgrade	30,000	▲ Timing	Project deferred.
DRFAWA Flood Damage (Feb & March 2020) AGRN907 Expenditure	4,082,801	▲ Timing	Works in progress. Scheduled for completion October 2021.
Kalumburu Road - Re-sheet	374,650	▲ Timing	Works completed. Balance of work to be carried forward to 2021/22.
Weaber Plain Road - Black Spot Project	117,128	▲ Timing	Works completed. Pending accrual of invoices.
Carlton Hill Road - Road & Bridge Design Works 21/22	128,330	▲ Timing	Road Design completed, stage II of design works awarded. Part of project to be carried over to 21/22.
Research Station Road Renewal - RRG Project	803,334	▲ Timing	Project Carried forward to 2021/22.
St Peters Way - Black Spot Road Improvements	128,121	▲ Timing	Project Carried forward to 2021/22.
Footpath Construction - Shared Loop Path Stage 1 - 20/21	30,258	▲ Timing	Works completed.
Stock Route Rd Renewal - RRG Project	324,275	▲ Timing	Project Carried forward to 2021/22.
Road Reseal Program 20/21 - R2R	65,144	▲ Timing	Works completed.
Kununurra Road & Drainage Upgrades Design	58,251	▲ Timing	Consultancy ongoing. Carried forward to 2021/22.
Nutwood & Rosewood - Road & Drainage Upgrades Stage 2 - 20/21	1,342,341	▲ Timing	Project to be carried forward to 2021/22.
Bandicoot Drive - Road and Drainage Upgrade	690,916	▲ Timing	Works commenced June 2021. Project to be carried forward to 2021/22.
East Kimberley Regional Airport - Carpark Upgrade	253,029	▲ Timing	Project deferred. To be carried forward to next FY 21/22
East Kimberley Regional Airport - Security Fence Upgrade	30,000	▲ Timing	Project to be carried forward to 2021/22
East Kimberley Regional Airport - Passenger Screening Equipment	0	▲ Timing	Project in progress. Carried forward to 2021/22.
East Kimberley Regional Airport - Apron Lighting	155,000	▲ Timing	Report for approval of variances sent to Dept. of Transport. Project to be carried fwd to 2021/22.
Tourism House - Capital Works Upgrade	(55,017)	▼ Permanent	Expenditure Approved by Council in March OCM. Works ongoing.
<b>Proceeds from disposal of assets</b>	<b>(429)</b>		<b>No material variances to report</b>
<b>Proceeds from self supporting loans</b>	<b>(3,119)</b>		<b>No material variances to report</b>
<b>Financing Activities</b>	<b>(3,799,678)</b>		
<b>Proceeds from New Debentures</b>	<b>(500,000)</b>	▼	<b>Material variances at account level below</b>
New Loan receipt-Water Park (Splash pad)	(500,000)	▼ Timing	Loan deferred to 21/22.
<b>Transfer from Reserves</b>	<b>(6,818,550)</b>	▼	<b>Pending finalisation of end of year reserve transfers.</b>
<b>Advances to Community Groups</b>	<b>0</b>		<b>No material variances to report</b>
<b>Repayment of Debentures</b>	<b>(2)</b>		<b>No material variances to report</b>
<b>Transfer to Reserves</b>	<b>3,518,874</b>		<b>Pending finalisation of end of year reserve transfers.</b>

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date YTD Budget and YTD Actual as per the adopted materiality threshold.

The material variance adopted by Council for the 2020-21 year is \$100,000 and 10.00% at statement level and \$20,000 and 10.00% at account level.

NOTES TO STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 JUNE 2021

BUDGET REMAINING TO COLLECT/SPEND

	Original Budget	Amended Budget	YTD Budget (a)	YTD Actual (b)	Budget remaining (Budget less YTD Actual)	
	\$	\$	\$	\$	\$	%
<b>Opening Funding Surplus / (Deficit)</b>	5,043,912	3,510,348	3,510,348	<b>3,510,348</b>		
<b>Revenue from operating activities</b>						
Governance	21,500	21,500	21,500	<b>212,812</b>	(191,312)	(889.8%)
General Purpose Funding - Rates	10,425,100	10,438,442	10,438,442	<b>10,463,568</b>	(25,126)	(0.2%)
General Purpose Funding - Other	2,060,000	2,213,352	2,213,353	<b>4,193,680</b>	(1,980,328)	(89.5%)
Law, Order and Public Safety	429,925	429,925	429,925	<b>499,870</b>	(69,945)	(16.3%)
Health	71,500	71,500	71,500	<b>69,982</b>	1,518	2.1%
Education and Welfare	11,500	11,500	11,500	<b>19,187</b>	(7,687)	(66.8%)
Housing	124,820	117,800	117,800	<b>139,353</b>	(21,553)	(18.3%)
Community Amenities	2,811,115	2,817,015	2,817,015	<b>2,861,033</b>	(44,019)	(1.6%)
Recreation and Culture	447,255	489,255	489,255	<b>555,957</b>	(66,703)	(13.6%)
Transport	2,828,170	2,628,170	2,628,170	<b>3,770,679</b>	(1,142,509)	(43.5%)
Economic Services	59,500	67,000	67,000	<b>117,754</b>	(50,754)	(75.8%)
Other Property and Services	35,000	35,000	35,000	<b>34,183</b>	817	2.3%
<b>Total Revenue from operating activities</b>	<b>19,325,385</b>	<b>19,340,458</b>	<b>19,340,459</b>	<b>22,938,058</b>	<b>(3,597,600)</b>	<b>(18.6%)</b>
<b>Expenditure from operating activities</b>						
Governance	(515,290)	(514,798)	(514,799)	<b>(745,017)</b>	230,219	(44.7%)
General Purpose Funding	(456,477)	(476,477)	(476,477)	<b>(220,066)</b>	(256,411)	53.8%
Law, Order and Public Safety	(1,127,897)	(1,127,897)	(1,127,897)	<b>(1,106,539)</b>	(21,358)	1.9%
Health	(277,926)	(277,926)	(277,926)	<b>(264,545)</b>	(13,381)	4.8%
Education and Welfare	(129,951)	(136,494)	(136,494)	<b>(153,554)</b>	17,060	(12.5%)
Housing	(351,007)	(351,007)	(351,007)	<b>(328,243)</b>	(22,764)	6.5%
Community Amenities	(4,502,355)	(4,704,004)	(4,704,004)	<b>(4,711,487)</b>	7,483	(0.2%)
Recreation and Culture	(5,967,335)	(5,963,689)	(5,963,689)	<b>(5,445,907)</b>	(517,782)	8.7%
Transport	(10,635,513)	(11,281,800)	(11,281,801)	<b>(10,689,858)</b>	(591,942)	5.2%
Economic Services	(952,628)	(1,217,873)	(1,217,873)	<b>(969,009)</b>	(248,864)	20.4%
Other Property and Services	(573,187)	(430,682)	(430,682)	<b>(552,387)</b>	121,706	(28.3%)
<b>Total Expenditure from operating activities</b>	<b>(25,489,566)</b>	<b>(26,482,645)</b>	<b>(26,482,648)</b>	<b>(25,186,611)</b>	<b>(1,296,034)</b>	<b>4.9%</b>
<b>Non-cash amounts excluded from operating activities</b>						
Profit/(Loss) on asset disposals	53,104	53,104	53,104	<b>22,665</b>	30,439	57.3%
Depreciation on assets	6,180,878	6,939,572	6,939,573	<b>6,954,010</b>	(14,438)	(0.2%)
Movement in employee benefit provisions	(165,865)	(165,865)	(165,865)	<b>0</b>	(165,865)	100.0%
<b>Amount attributable to operating activities</b>	<b>4,947,847</b>	<b>3,194,971</b>	<b>3,194,971</b>	<b>8,238,471</b>	<b>(5,043,500)</b>	
<b>Investing Activities</b>						
Non-operating grants, subsidies and contributions	8,956,548	12,738,555	12,738,555	<b>4,936,211</b>	7,802,344	61.2%
Purchase property, plant and equipment	(1,051,293)	(1,086,293)	(1,086,293)	<b>(657,639)</b>	(428,654)	39.5%
Purchase and construction of infrastructure	(15,104,762)	(17,245,221)	(17,245,221)	<b>(5,043,921)</b>	(12,201,300)	70.8%
Proceeds from disposal of assets	50,000	84,500	84,500	<b>84,071</b>	429	0.5%
Proceeds from self supporting loans	9,837	9,837	9,837	<b>6,718</b>	3,119	31.7%
<b>Amount attributable to investing activities</b>	<b>(7,139,670)</b>	<b>(5,498,621)</b>	<b>(5,498,621)</b>	<b>(674,560)</b>	<b>(4,824,060)</b>	
<b>Financing Activities</b>						
Proceeds from New Debentures	500,000	500,000	500,000	<b>0</b>	500,000	100.0%
Transfer from Reserves	2,297,787	6,818,550	6,818,550	<b>0</b>	6,818,550	100.0%
Repayment of Debentures	(687,426)	(687,424)	(687,424)	<b>(687,426)</b>	2	(0.0%)
Transfer to Reserves	81,459	(3,615,274)	(3,615,274)	<b>(96,400)</b>	(3,518,874)	97.3%
<b>Amount attributable to financing activities</b>	<b>2,191,820</b>	<b>3,015,852</b>	<b>3,015,852</b>	<b>(783,826)</b>	<b>3,799,678</b>	
<b>Closing Funding Surplus / (Deficit)</b>	<b>0</b>	<b>712,201</b>	<b>712,201</b>	<b>6,780,085</b>	<b>(6,067,883)</b>	

**REPORT ON INVESTMENT PORTFOLIO AS AT 30 JUNE 2021**

**INVESTMENT POLICY - CP FIN - 3203**

S&P Rating		Portfolio Credit Framework	Counterparty Credit Framework
Long Term	Short Term	Direct Investment Maximum %	
AAA	A-1+	100%	45%
AA	A-1	100%	35%
A	A-2	60%	20%

Note: "S & P" relates to Standard & Poors credit rating agency

TERM TO MATURITY FRAMEWORK	
<b>Overall Portfolio Term to Maturity Limits</b>	
Portfolio % < 1 year	100% max 40% min
Portfolio % > 1 year	60%
Portfolio % > 3 year	35%
<b>Individual Investment Maturity Limits</b>	
Authorised Deposit Institution	12 Months
State/Commonwealth Government Bonds	3 years

**INVESTMENTS REGISTER 2020-21**

Institution Name	S&P Rating	Term to Maturity	Interest Rate	Maturity Date	Principal	Interest on Maturity	% of portfolio
<b>MUNICIPAL FUNDS</b>							
NAB		90 Days	0.28%	22-Sep-21	1,003,222.83	692.64	5.88%
CBA		32 Days	0.25%	26-Jul-21	1,002,596.38	219.75	5.88%
<b>TOTAL MUNICIPAL INVESTMENTS</b>					<b>2,005,819.21</b>	<b>692.64</b>	<b>11.76%</b>
<b>RESERVE FUNDS</b>							
CBA		120 Days	0.31%	13-Oct-21	3,101,576.79	3,161.06	18.18%
Bankwest		121 Days	0.32%	14-Oct-21	1,216,750.67	1,290.76	7.13%
CBA		120 Days	0.28%	2-Jul-21	1,040,446.80	957.78	6.10%
NAB		90 Days	0.27%	7-Sep-21	1,067,130.94	710.45	6.26%
NAB		90 Days	0.27%	7-Sep-21	1,067,779.80	710.88	6.26%
NAB		90 Days	0.27%	7-Sep-21	1,067,779.77	710.88	6.26%
Bankwest		122 Days	0.30%	16-Jul-21	1,859,190.73	1,864.28	10.90%
NAB		120 Days	0.30%	30-Jul-21	1,043,218.23	1,028.93	6.12%
NAB		120 Days	0.30%	30-Jul-21	1,037,223.18	1,023.01	6.08%
Bankwest		122 Days	0.32%	8-Oct-21	1,003,362.22	1,073.19	5.88%
NAB		90 Days	0.27%	7-Sep-21	1,057,318.55	703.91	6.20%
<b>TOTAL RESERVE INVESTMENTS</b>					<b>14,561,777.68</b>	<b>13,235.12</b>	<b>85.36%</b>
<b>TRUST FUNDS - T292</b>							
Bankwest		120 Days	0.30%	28-Oct-21	492,070.12	493.42	2.88%
<b>TOTAL TRUST INVESTMENTS</b>					<b>492,070.12</b>	<b>493.42</b>	<b>2.88%</b>
<b>TOTAL INVESTMENTS HELD &amp; INTEREST PAID</b>					<b>17,059,667.01</b>	<b>14,421.18</b>	<b>100.00%</b>

**Counterparty Credit**

