

SHIRE OF WYNDHAM EAST KIMBERLEY

ANNUAL BUDGET

FOR THE YEAR ENDED 30 JUNE 2023

LOCAL GOVERNMENT ACT 1995

TABLE OF CONTENTS

Statement of Comprehensive Income by Nature or Type	2
Statement of Cash Flows	3
Rate Setting Statement	4
Index of Notes to the Budget	5

SHIRE'S VISION

To be a thriving community with opportunities for all.

SHIRE OF WYNDHAM EAST KIMBERLEY
STATEMENT OF COMPREHENSIVE INCOME BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2022/23 Budget \$	2021/22 Actual \$	2021/22 Budget \$
Revenue				
Rates	2(a)	11,026,368	10,422,840	10,485,671
Operating grants, subsidies and contributions	10	1,743,019	5,628,386	2,290,088
Fees and charges	14	7,977,780	7,735,852	6,689,792
Interest earnings	11(a)	181,000	151,250	272,194
Other revenue	11(b)	420,090	411,927	377,925
		21,348,257	24,350,255	20,115,670
Expenses				
Employee costs		(12,292,485)	(10,521,212)	(11,227,445)
Materials and contracts		(7,001,960)	(5,642,036)	(6,134,193)
Utility charges		(1,326,807)	(1,219,103)	(1,268,730)
Depreciation on non-current assets	6	(7,116,240)	(7,116,240)	(7,116,239)
Interest expenses	11(d)	(216,930)	(62,292)	(99,221)
Insurance expenses		(590,958)	(549,728)	(476,501)
Other expenditure		(1,617,106)	(1,200,288)	(1,478,817)
		(30,162,486)	(26,310,899)	(27,801,146)
		(8,814,229)	(1,960,644)	(7,685,476)
Non-operating grants, subsidies and contributions	10	21,617,871	10,736,079	16,883,412
Loss on asset disposals	5(b)	(41,500)	(41,500)	(41,500)
		21,576,371	10,694,579	16,841,912
Net result for the period		12,762,142	8,733,935	9,156,436
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus		0	0	0
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		12,762,142	8,733,935	9,156,436

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF WYNDHAM EAST KIMBERLEY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2022/23 Budget	2021/22 Actual	2021/22 Budget
		\$	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
Rates		11,026,368	10,323,363	10,935,671
Operating grants, subsidies and contributions		1,743,019	4,851,095	2,290,088
Fees and charges		7,977,780	7,735,852	6,864,792
Interest received		181,000	151,250	272,194
Goods and services tax received		0	(199,780)	0
Other revenue		420,090	411,927	502,925
		21,348,257	23,273,707	20,865,670
Payments				
Employee costs		(12,292,485)	(10,434,823)	(11,227,445)
Materials and contracts		(7,001,960)	(7,254,800)	(5,984,193)
Utility charges		(1,326,807)	(1,219,103)	(1,218,730)
Interest expenses		(216,930)	(84,797)	(99,221)
Insurance paid		(590,958)	(549,728)	(476,501)
Other expenditure		(1,617,106)	(1,200,288)	(1,428,817)
		(23,046,246)	(20,743,539)	(20,434,907)
Net cash provided by (used in) operating activities	4	(1,697,989)	2,530,168	430,763
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	5(a)	(2,850,977)	(1,661,464)	(2,331,297)
Payments for construction of infrastructure	5(a)	(28,017,084)	(15,289,106)	(24,672,213)
Non-operating grants, subsidies and contributions		19,996,956	10,145,840	16,883,412
Proceeds from sale of property, plant and equipment	5(b)	68,000	20,000	20,000
Proceeds on financial assets at amortised cost - self supporting loans		5,780	10,760	6,694
Net cash provided by (used in) investing activities		(10,797,325)	(6,773,970)	(10,093,404)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(966,824)	(713,135)	(1,025,884)
Proceeds on disposal of financial assets at amortised cost - term deposits		0	10,301,769	4,432,221
Proceeds from new borrowings	7(a)	0	4,700,000	3,300,000
Net cash provided by (used in) financing activities		(966,824)	14,288,634	6,706,337
Net increase (decrease) in cash held		(13,462,138)	10,044,832	(2,956,304)
Cash at beginning of year		20,734,396	10,689,564	2,972,046
Cash and cash equivalents at the end of the year	4	7,272,258	20,734,396	15,742

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF WYNDHAM EAST KIMBERLEY
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2022/23 Budget	2021/22 Actual	2021/22 Budget
		\$	\$	\$
OPERATING ACTIVITIES				
Net current assets at start of financial year - surplus/(deficit)				
	3	80,287	4,009,980	3,956,303
		80,287	4,009,980	3,956,303
Revenue from operating activities (excluding rates)				
Specified area and ex gratia rates	2(a)(ii)	2,633	(1,548)	0
Operating grants, subsidies and contributions	10	1,743,019	5,628,386	2,290,088
Fees and charges	14	7,977,780	7,735,852	6,689,792
Interest earnings	11(a)	181,000	151,250	272,194
Other revenue	11(b)	420,090	411,927	377,925
		10,324,522	13,925,867	9,629,999
Expenditure from operating activities				
Employee costs		(12,292,485)	(10,521,212)	(11,227,445)
Materials and contracts		(7,001,960)	(5,642,036)	(6,134,193)
Utility charges		(1,326,807)	(1,219,103)	(1,268,730)
Depreciation on non-current assets	6	(7,116,240)	(7,116,240)	(7,116,239)
Interest expenses	11(d)	(216,930)	(62,292)	(99,221)
Insurance expenses		(590,958)	(549,728)	(476,501)
Other expenditure		(1,617,106)	(1,200,288)	(1,478,817)
Loss on asset disposals	5(b)	(41,500)	(41,500)	(41,500)
		(30,203,986)	(26,352,399)	(27,842,646)
Non-cash amounts excluded from operating activities	3(b)	7,158,475	5,461,543	7,157,739
Amount attributable to operating activities		(12,640,702)	(2,955,009)	(7,098,605)
INVESTING ACTIVITIES				
Non-operating grants, subsidies and contributions	10	21,617,871	10,736,079	16,883,412
Payments for property, plant and equipment	5(a)	(2,850,977)	(1,661,464)	(2,331,297)
Payments for construction of infrastructure	5(a)	(28,017,084)	(15,289,106)	(24,672,213)
Proceeds from disposal of assets	5(b)	68,000	20,000	20,000
Proceeds from financial assets at amortised cost - self supporting loans		5,780	10,760	6,694
Amount attributable to investing activities		(9,176,410)	(6,183,731)	(10,093,404)
Amount attributable to investing activities		(9,176,410)	(6,183,731)	(10,093,404)
FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(966,824)	(713,135)	(1,025,884)
Proceeds from new borrowings	7(b)	0	4,700,000	3,300,000
Transfers to cash backed reserves (restricted assets)	8(a)	(484,684)	(12,703,450)	(4,674,935)
Transfers from cash backed reserves (restricted assets)	8(a)	12,244,885	7,511,224	9,107,157
Amount attributable to financing activities		10,793,377	(1,205,361)	6,706,338
Budgeted deficiency before general rates		(11,023,735)	(10,344,101)	(10,485,671)
Estimated amount to be raised from general rates	2(a)	11,023,735	10,424,388	10,485,671
Net current assets at end of financial year - surplus/(deficit)	3	0	80,287	0

This statement is to be read in conjunction with the accompanying notes.

INDEX OF NOTES TO THE BUDGET

Note 1	Basis of Preparation	6
Note 2	Rates	9
Note 3	Net Current Assets	17
Note 4	Reconciliation of cash	19
Note 5	Fixed Assets	20
Note 6	Asset Depreciation	22
Note 7	Borrowings	23
Note 8	Reserves	25
Note 9	Revenue Recognition	27
Note 10	Program Information	28
Note 11	Other Information	29
Note 12	Elected Members Remuneration	30
Note 13	Trust	31
Note 14	Fees and Charges	32

SHIRE OF WYNDHAM EAST KIMBERLEY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

1 (a) BASIS OF PREPARATION

The annual budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget or required by legislation.

The local government reporting entity

All funds through which the Shire of Wyndham East Kimberley controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 13 to the annual budget.

2021/22 actual balances

Balances shown in this budget as 2021/22 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- *AASB 2020-3 Amendments to Australian Accounting Standards* - Annual Improvements 2018-2020 and Other Amendments
- *AASB 2020-6 Amendments to Australian Accounting Standards* - Classification of Liabilities as Current or Non-current - Deferral of Effective Date

It is not expected these standards will have an impact on the annual budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- *AASB 2021-2 Amendments to Australian Accounting Standards* - Disclosure of Accounting Policies or Definition of Accounting Estimates
- *AASB 2021-6 Amendments to Australian Accounting Standards* - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

SHIRE OF WYNDHAM EAST KIMBERLEY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

1 (b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the *Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services.

Excludes rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

FEES AND CHARGES

Revenue (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, and rebates. Reimbursements and recoveries should be separated by note to ensure the correct calculation of ratios.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets includes loss on disposal of long term investments.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

1 (c) KEY TERMS AND DEFINITIONS - REPORTING PROGRAMS

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

Governance

To provide a decision making process for the efficient allocation of scarce resources

General purpose funding

To collect revenue to allow for the provision of services

Law, order, public safety

To provide services to help ensure a safer and environmentally conscious community.

Health

To provide an operational framework for environmental and community health.

Education and welfare

To provide services to disadvantaged persons, the elderly, children and youth.

Housing

To provide and maintain staff and residential housing.

Community amenities

To provide services required by the community.

Recreation and culture

To establish and effectively manage infrastructure and resource which will help the social wellbeing of the community.

Transport

To provide safe, effective and efficient transport services to the community.

Economic services

To help promote the Shire and its economic wellbeing.

Other property and services

To monitor and control Shire's overheads operating accounts.

ACTIVITIES

Includes the activities of members of Council and the administrative support available to the Council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific Council services.

Rates, general purpose Government grants and interest revenue.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

Operation of youth services, day care centres and assistance to other voluntary services.

Provision of staff and residential housing.

Rubbish collection services, operation of rubbish disposal sites, litter control, administration of the town planning schemes, maintenance of cemeteries, maintenance of rest centres and storm water drainage maintenance.

Maintenance of halls, aquatic centres, recreation centres and various reserves; operation of library and community development services.

Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, depot maintenance and provision and operation of airport services.

The regulation and provision of tourism, area promotion, building control, noxious weeds and vermin control.

Private works operation, plant repair and operations and administrative costs.

SHIRE OF WYNDHAM EAST KIMBERLEY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2022/23 Budgeted rate revenue	2022/23 Budgeted interim rates	2022/23 Budgeted back rates	2022/23 Budgeted total revenue	2021/22 Actual total revenue	2021/22 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$	\$
(i) Differential general rates or general rates										
Residential	GRV	0.14870	1,602	31,947,478	4,750,590	0	0	4,750,590	4,779,543	4,735,325
Other Vacant	GRV	0.23060	22	270,250	62,320	0	0	62,320	67,850	68,751
Commercial	GRV	0.14670	129	12,683,908	1,860,729	0	0	1,860,729	1,891,413	1,845,113
Industrial	GRV	0.14260	165	7,392,014	1,054,101	0	0	1,054,101	1,041,963	1,041,982
Rural Residential	GRV	0.14870	18	216,892	32,252	0	0	32,252	38,152	38,152
Rural Residential	UV	0.01340	148	27,265,000	365,351	0	0	365,351	202,260	314,939
Pastoral	UV	0.05700	21	9,773,238	557,075	0	0	557,075	839,743	989,761
Commercial/Industrial	UV	0.00790	42	10,804,500	85,356	0	0	85,356	83,007	90,960
Agriculture	UV	0.01190	79	60,852,109	724,140	0	0	724,140	711,970	711,970
Horticulture	UV	0.01040	93	27,404,000	285,002	0	0	285,002	277,213	277,593
Mining	UV	0.28130	35	1,949,911	548,510	0	0	548,510	496,210	494,074
Exploration and Prospecting	UV	0.14060	36	539,360	75,834	0	0	75,834	64,703	65,712
Other	UV	0.00670	3	8,650,000	57,955	0	0	57,955	58,245	58,245
Sub-Total			2,393	199,748,660	10,459,215	0	0	10,459,215	10,552,272	10,732,577
Minimum payment										
		\$								
Residential	GRV	1,400	109	888,449	152,600	0	0	152,600	28,075	24,706
Other Vacant	GRV	1,400	99	237,066	138,600	0	0	138,600	106,685	110,054
Commercial	GRV	1,400	62	497,441	86,800	0	0	86,800	17,968	17,968
Industrial	GRV	1,400	13	65,072	18,200	0	0	18,200	10,107	10,107
Rural Residential	GRV	1,400	8	55,532	11,200	0	0	11,200	3,369	3,369
Rural Residential	UV	1,400	51	4,903,500	71,400	0	0	71,400	84,225	84,225
Pastoral	UV	1,400	0	0	0	0	0	0	0	0
Commercial/Industrial	UV	1,400	26	1,230,400	36,400	0	0	36,400	26,952	26,952
Agriculture	UV	1,400	1	83,000	1,400	0	0	1,400	1,123	1,123
Horticulture	UV	1,400	0	0	0	0	0	0	0	0
Mining	UV	1,400	30	60,672	42,000	0	0	42,000	31,444	31,444
Exploration and Prospecting	UV	390	8	13,491	3,120	0	0	3,120	3,130	3,130
Other	UV	1,400	2	310,000	2,800	0	0	2,800	1,123	1,123
Sub-Total			409	8,344,623	564,520	0	0	564,520	314,201	314,201
			2,802	208,093,283	11,023,735	0	0	11,023,735	10,866,473	11,046,778
Concessions on general rates (Refer note 2(e))										
Ex gratia rates								0	(442,085)	(569,058)
Total amount raised from general rates								11,023,735	10,424,388	10,485,671
(ii) Ex gratia rates										
Ex gratia rates					2,633	0	0	2,633	(1,548)	0
Total ex gratia rates								2,633	(1,548)	0
Total rates								11,026,368	10,422,840	10,485,671

All land (other than exempt land) in the Shire of Wyndham East Kimberley is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire of Wyndham East Kimberley.

The general rates detailed for the 2022/23 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	2/09/2022	0	0.0%	7.0%
Option three				
First instalment	2/09/2022	6	2.5%	7.0%
Second instalment	4/11/2022	6	2.5%	7.0%
Third instalment	10/02/2023	6	2.5%	7.0%
Fourth instalment	14/04/2023	6	2.5%	7.0%

	2022/23 Budget revenue	2021/22 Actual revenue	2021/22 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	8,000	7,098	10,000
Instalment plan interest earned	15,000	14,000	20,315
Unpaid rates and service charge interest earned	100,000	115,000	100,000
	123,000	136,098	130,315

SHIRE OF WYNDHAM EAST KIMBERLEY
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2023
 2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
GRV Residential	GRV valued land within the townships, other than land zoned Rural Residential or Rural Smallholdings, which is used primarily for residential purposes with the exception of Workforce Accommodation	To meet the Shire's budget requirements in order to deliver services in accordance with the needs and expectation of its community and set rating levels to adequately resource its roles and responsibilities while applying the principles of Equity, Incentive, Administrative efficiency, Compliance and Sustainability	A differential rate is applied to GRV valued land within the townships, other than land zoned Rural Residential or Rural Smallholdings, which is used primarily for residential purposes with the exception of Workforce Accommodation.
GRV Other Vacant	GRV value land within the townships which is deemed to be vacant land	To meet the Shire's budget requirements in order to deliver services in accordance with the needs and expectation of its community and set rating levels to adequately resource its roles and responsibilities while applying the principles of Equity, Incentive, Administrative efficiency, Compliance and Sustainability	To ensure that all rateable land makes an equitable financial contribution to the cost of carrying out the functions of the Shire particularly as there is a different method used for the valuation of vacant land
GRV Commercial	GRV valued land which is used primarily for commercial purposes	To meet the Shire's budget requirements in order to deliver services in accordance with the needs and expectation of its community and set rating levels to adequately resource its roles and responsibilities while applying the principles of Equity, Incentive, Administrative efficiency, Compliance and Sustainability	The commercial sector generates high pedestrian and traffic volumes resulting in a greater impact on the provision of services, facilities and infrastructure. This sector should therefore contribute a greater share of the costs associated with economic development and marketing programs which assist and facilitate economic growth in the region.
GRV Industrial	GRV valued land used primarily for industrial purposes	To meet the Shire's budget requirements in order to deliver services in accordance with the needs and expectation of its community and set rating levels to adequately resource its roles and responsibilities while applying the principles of Equity, Incentive, Administrative efficiency, Compliance and Sustainability	This sector generates higher traffic volumes with heavier loads. This sector should therefore contribute a greater share of the costs associated with road construction, maintenance and refurbishment including road drainage systems.
GRV Rural Residential	GRV valued land that is zoned rural Residential or Rural Smallholdings which is used primarily for residential purposes	To meet the Shire's budget requirements in order to deliver services in accordance with the needs and expectation of its community and set rating levels to adequately resource its roles and responsibilities while applying the principles of Equity, Incentive, Administrative efficiency, Compliance and Sustainability	A differential rate is applied to GRV valued land that is zoned Rural Residential Rural Smallholdings which is used primarily for or capable of being used primarily for rural residential purposes.

SHIRE OF WYNDHAM EAST KIMBERLEY
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2023
 2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating (Continued)

Differential general rate (Continued)

Description	Characteristics	Objects	Reasons
UV Rural Residential	UV valued land located outside the gazetted townsites that is zoned Rural Residential or Rural Smallholdings which is used primarily for or capable of being used primarily for rural residential purposes	To meet the Shire's budget requirements in order to deliver services in accordance with the needs and expectation of its community and set rating levels to adequately resource its roles and responsibilities while applying the principles of Equity, Incentive, Administrative efficiency, Compliance and Sustainability	A differential rate is applied to UV valued land located outside the gazetted townsites that is zoned Rural Residential or Rural Smallholdings which is used primarily for or capable of being used primarily for rural residential purposes.
UV Pastoral	UV valued land located outside the gazetted townsites which is used primarily for or capable of being used primarily for pastoral purposes	To meet the Shire's budget requirements in order to deliver services in accordance with the needs and expectation of its community and set rating levels to adequately resource its roles and responsibilities while applying the principles of Equity, Incentive, Administrative efficiency, Compliance and Sustainability	Due to the pastoral valuation being based generally on a lease value, the result is a low valuation over an extensive land area. The sector uses proportionately a greater portion of the Shire road infrastructure with higher traffic volumes and heavier loads and should therefore contribute a greater share of the costs associated with road construction, maintenance and refurbishment.
UV Commercial/Agricultural	UV valued land located outside the gazetted townsites which is used primarily for or capable of being used primarily for commercial, industrial and/or tourism purposes	To meet the Shire's budget requirements in order to deliver services in accordance with the needs and expectation of its community and set rating levels to adequately resource its roles and responsibilities while applying the principles of Equity, Incentive, Administrative efficiency, Compliance and Sustainability	This sector uses a greater proportion of the road infrastructure with higher traffic volumes and heavier loads. This sector should therefore contribute a greater share of the costs associated with road construction, maintenance and refurbishment including road drainage systems and other infrastructure required, along with other costs associated with marketing and economic development.
UV Agriculture	UV valued land located outside the gazetted townsites that is zoned Agriculture-State or Regional Significance or Rural which is used primarily for or capable of being used primarily for extensive agriculture, agroforestry and/or horticulture purposes	To meet the Shire's budget requirements in order to deliver services in accordance with the needs and expectation of its community and set rating levels to adequately resource its roles and responsibilities while applying the principles of Equity, Incentive, Administrative efficiency, Compliance and Sustainability	It is recognised that this sector also utilises a greater proportion of the road infrastructure and has a greater impact with the heavier loads that it generates. This sector should therefore contribute a greater share of the costs associated with road construction, maintenance and refurbishment including road drainage systems and other infrastructure required.

SHIRE OF WYNDHAM EAST KIMBERLEY
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2023
 2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating (Continued)

Differential general rate (Continued)

Description	Characteristics	Objects	Reasons
UV Horticulture	UV valued land located outside the gazetted townsites that is zoned Local Horticulture which is used primarily for or is capable of use primarily for intensive agriculture and/or horticulture purposes	To meet the Shire's budget requirements in order to deliver services in accordance with the needs and expectation of its community and set rating levels to adequately resource its roles and responsibilities while applying the principles of Equity, Incentive, Administrative efficiency, Compliance and Sustainability	This sector does have a high impact on infrastructure, but not to the extent of those properties zoned Agriculture – State or Regional Significance. Properties within the Local Horticulture zone should therefore also contribute a greater share of the costs associated with road construction, maintenance and refurbishment including road drainage systems and other infrastructure required.
UV Mining	UV valued land located outside the gazetted townsites which is used primarily for mining purposes and encompasses mining leases, petroleum exploration permits and general purpose mining leases	To meet the Shire's budget requirements in order to deliver services in accordance with the needs and expectation of its community and set rating levels to adequately resource its roles and responsibilities while applying the principles of Equity, Incentive, Administrative efficiency, Compliance and Sustainability	The mining sector activities require a greater level of non-exclusive services than pastoral activities in the same location and their impact on the community is of a much greater intensity, particularly given the haulage of heavy machinery through the town and its impact on associated infrastructure and the provision of rest/truck parking areas. The sector should therefore contribute to a greater share of the costs of providing infrastructure across the Shire.
UV Mining - Exploration and Prospecting	UV valued land located outside the gazetted townsites which is used primarily for mining purposes and encompasses exploration and prospecting licences	To meet the Shire's budget requirements in order to deliver services in accordance with the needs and expectation of its community and set rating levels to adequately resource its roles and responsibilities while applying the principles of Equity, Incentive, Administrative efficiency, Compliance and Sustainability	Exploration and prospecting licences are considered to have a minimal impact on the cost of providing services, facilities and infrastructure across the Shire and could be considered to be vacant land. Only when minerals are discovered is it anticipated that the property holder would seek to convert the property into a mining lease.
UV Other	UV valued land located outside the gazetted townsites which is not otherwise rated under the above rating categories	To meet the Shire's budget requirements in order to deliver services in accordance with the needs and expectation of its community and set rating levels to adequately resource its roles and responsibilities while applying the principles of Equity, Incentive, Administrative efficiency, Compliance and Sustainability	A differential rate is applied to UV valued land located outside the gazetted townsites which is not otherwise rated as Rural Residential, Pastoral, Commercial/Industrial, Agriculture, Horticulture, Mining or Mining - Exploration and Prospecting to ensure that all property owners contribute to the provision of services, facilities and infrastructure.

SHIRE OF WYNDHAM EAST KIMBERLEY
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2023
 2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating (Continued)

Differential Minimum Payment

Description	Characteristics	Objects	Reasons
GRV Residential	Applied in accordance with s6.36 of the Local Government Act 1995	To ensure all ratepayers contribute a minimum amount regardless of their property value	To ensure property owners make a reasonable contribution to the no-exclusive services, facilities and infrastructure provided for the benefit of the whole district
GRV Other Vacant	Applied in accordance with s6.36 of the Local Government Act 1996	To ensure all ratepayers contribute a minimum amount regardless of their property value	To ensure property owners make a reasonable contribution to the no-exclusive services, facilities and infrastructure provided for the benefit of the whole district
GRV Commercial	Applied in accordance with s6.36 of the Local Government Act 1997	To ensure all ratepayers contribute a minimum amount regardless of their property value	To ensure property owners make a reasonable contribution to the no-exclusive services, facilities and infrastructure provided for the benefit of the whole district
GRV Industrial	Applied in accordance with s6.36 of the Local Government Act 1998	To ensure all ratepayers contribute a minimum amount regardless of their property value	To ensure property owners make a reasonable contribution to the no-exclusive services, facilities and infrastructure provided for the benefit of the whole district
GRV Rural Residential	Applied in accordance with s6.36 of the Local Government Act 1999	To ensure all ratepayers contribute a minimum amount regardless of their property value	To ensure property owners make a reasonable contribution to the no-exclusive services, facilities and infrastructure provided for the benefit of the whole district
UV Rural Residential	Applied in accordance with s6.36 of the Local Government Act 2006	To ensure all ratepayers contribute a minimum amount regardless of their property value	To ensure property owners make a reasonable contribution to the no-exclusive services, facilities and infrastructure provided for the benefit of the whole district
UV Pastoral	Applied in accordance with s6.36 of the Local Government Act 2007	To ensure all ratepayers contribute a minimum amount regardless of their property value	To ensure property owners make a reasonable contribution to the no-exclusive services, facilities and infrastructure provided for the benefit of the whole district
UV Commercial/Agricultural	Applied in accordance with s6.36 of the Local Government Act 2008	To ensure all ratepayers contribute a minimum amount regardless of their property value	To ensure property owners make a reasonable contribution to the no-exclusive services, facilities and infrastructure provided for the benefit of the whole district
UV Agriculture	Applied in accordance with s6.36 of the Local Government Act 2009	To ensure all ratepayers contribute a minimum amount regardless of their property value	To ensure property owners make a reasonable contribution to the no-exclusive services, facilities and infrastructure provided for the benefit of the whole district

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating (Continued)

Differential Minimum Payment (Continued)

Description	Characteristics	Objects	Reasons
UV Horticulture	Applied in accordance with s6.36 of the Local Government Act 2010	To ensure all ratepayers contribute a minimum amount regardless of their property value	To ensure property owners make a reasonable contribution to the no-exclusive services, facilities and infrastructure provided for the benefit of the whole district
UV Mining	Applied in accordance with s6.36 of the Local Government Act 2011	To ensure all ratepayers contribute a minimum amount regardless of their property value	To ensure property owners make a reasonable contribution to the no-exclusive services, facilities and infrastructure provided for the benefit of the whole district
UV Mining - Exploration and Prospecting	Applied in accordance with s6.36 of the Local Government Act 2012	To ensure all ratepayers contribute a minimum amount regardless of their property value	This minimum payment is on the basis that it reflects a similar methodology as that applied in the Valuation of Land Act 1978 when determining the unimproved valuations.
UV Other	Applied in accordance with s6.36 of the Local Government Act 2013	To ensure all ratepayers contribute a minimum amount regardless of their property value	To ensure property owners make a reasonable contribution to the no-exclusive services, facilities and infrastructure provided for the benefit of the whole district

**SHIRE OF WYNDHAM EAST KIMBERLEY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023**

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Service Charges

The Shire did not raise service charges for the year ended 30th June 2023.

(d) Early payment discounts

The Shire is offering rates incentive prize draws in 2022/23:

Rates Prize Draw A is an incentive prize draw for payment of full rates amount owing including arrears, received on or before 4:00pm on 2nd September 2022.

Rates Prize Draw B is an incentive prize draw for:

- a) payment of full rates amount owing including arrears, received on or before 4:00pm on 10 February 2023 for Assessments paid via two instalments.
- b) payment of full rates amount owing including arrears, received on or before 4:00pm on 14 April 2023 for Assessments paid via four instalments.
- c) Rates Assessments on an approved payment arrangement with all payments up to date as at 4:00pm on 14 April 2023

(e) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Note	Type	Discount %	Discount (\$)	2022/23 Budget	2021/22 Actual	2021/22 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
UV Pastoral		Concession			\$ 0	\$ 442,085	\$ 569,058	To reduce the impact of UV Pastoral rate increases resulting from changes to rating valuations caused by increases in pastoral lease rents.	Concessions were applied so that Rates Payable were no greater than 1.4x the 2019/20 Levied Rates
					0	442,085	569,058		

The Shire will not be applying any Rate concessions for the 2022/23 financial year.

SHIRE OF WYNDHAM EAST KIMBERLEY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents - unrestricted	4	(1,593,706)	108,231	(293,739)
Cash and cash equivalents - restricted	4	8,865,964	20,626,165	309,481
Financial assets - unrestricted		0	5,780	10,240,484
Financial assets - restricted	4	0	0	9,837
Receivables		3,588,638	3,588,638	1,186,787
Other assets		5,396	5,396	933,531
Inventories		6,789	6,789	10,521

Less: current liabilities

Trade and other payables		(321,704)	(321,704)	(1,837,100)
Other liabilities		0	(1,620,915)	(2,268,701)
Long term borrowings	7	(966,000)	(966,824)	(1,374,852)
Employee provisions		(1,835,300)	(1,835,300)	(1,602,945)

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Rate Setting Statement	3.(c)	(7,750,077)	(19,515,969)	(5,313,304)
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Explanation of difference in net Current assets and surplus/(deficit)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Add: Loss on disposal of assets	5(b)	41,500	41,500	41,500
Add: Depreciation on assets	6	7,116,240	7,116,240	7,116,239
Movement in current contract liabilities associated with restricted cash		0	(1,696,698)	0
Movement in current employee provisions associated with restricted cash		735	501	0

Non cash amounts excluded from operating activities

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - restricted reserves	8	(8,865,964)	(20,626,165)	(10,549,965)
Less: Financial assets - restricted	4	0	0	(9,837)
Less: Current assets not expected to be received at end of year				
- Current portion of self supporting loans receivable		0	(5,780)	0
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings		966,000	966,824	1,374,852
- Current portion of contract liability held in reserve		0	0	2,268,701
- Current portion of employee benefit provisions held in reserve		149,887	149,152	1,602,945

Total adjustments to net current assets

3 (d) NET CURRENT ASSETS (CONTINUED)

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire of Wyndham East Kimberley becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Shire of Wyndham East Kimberley contributes to a number of superannuation funds on behalf of employees.

All funds to which the Shire of Wyndham East Kimberley contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectible amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

Note	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
Cash at bank and on hand	(8,668,189)	4,793,949	15,742
Term deposits	15,940,447	15,940,447	0
Total cash and cash equivalents	7,272,258	20,734,396	15,742
Held as			
- Unrestricted cash and cash equivalents	3(a) (1,593,706)	108,231	(293,739)
- Restricted cash and cash equivalents	3(a) 8,865,964	20,626,165	309,481
	7,272,258	20,734,396	15,742
Restrictions			
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	8,865,964	20,626,165	309,481
- Restricted financial assets at amortised cost - term deposits	3(a) 0	0	10,240,484
	8,865,964	20,626,165	10,549,965
The restricted assets are a result of the following specific purposes to which the assets may be used:			
Financially backed reserves	8 8,865,964	20,626,165	10,549,965
	8,865,964	20,626,165	10,549,965
Reconciliation of net cash provided by operating activities to net result			
Net result	12,762,142	8,733,935	9,156,436
Depreciation	6 7,116,240	7,116,240	7,116,239
(Profit)/loss on sale of asset	5(b) 41,500	41,500	41,500
Share of profit or (loss) of associates accounted for using the equity method	0	0	0
(Increase)/decrease in receivables	0	(1,076,548)	750,000
(Increase)/decrease in other assets	0	182,229	0
Increase/(decrease) in payables	0	(1,733,815)	250,000
Increase/(decrease) in contract liabilities	(1,620,915)	(590,239)	0
Increase/(decrease) in employee provisions	0	2,706	0
Non-operating grants, subsidies and contributions	(19,996,956)	(10,145,840)	(16,883,412)
Net cash from operating activities	(1,697,989)	2,530,168	430,763

SIGNIFICANT ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF WYNDHAM EAST KIMBERLEY
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2023

5. FIXED ASSETS

(a) Acquisition of Assets

The following assets are budgeted to be acquired during the year.

Asset class	Reporting program							2022/23 Budget total	2021/22 Actual total	2021/22 Budget total
	Law, order, public safety	Health	Education and welfare	Community amenities	Recreation and culture	Transport	Other property and services			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<i>Property, Plant and Equipment</i>										
Buildings - specialised	16,244	70,000	58,000	225,000	1,044,218	0	0	1,413,462	795,499	487,000
Furniture and equipment	30,000	0	0	0	20,000	30,000	135,515	215,515	99,965	90,000
Plant and equipment	0	0	0	0	200,000	670,000	352,000	1,222,000	766,000	1,754,297
	46,244	70,000	58,000	225,000	1,264,218	700,000	487,515	2,850,977	1,661,464	2,331,297
<i>Infrastructure</i>										
Infrastructure - roads	0	0	0	0	0	5,739,583	0	5,739,583	10,817,392	11,086,033
Infrastructure - footpaths	0	0	0	0	0	395,040	0	395,040	512,734	495,000
Infrastructure - drainage	0	0	0	280,545	0	0	0	280,545	52,573	295,000
Infrastructure - waste facilities	0	0	0	500,000	0	0	0	500,000	0	0
Infrastructure - other	0	0	0	120,000	9,264,180	259,265	0	9,643,445	3,832,478	12,676,180
Infrastructure - airfields	0	0	0	0	0	11,458,471	0	11,458,471	73,929	120,000
Other infrastructure - work in progre:	0	0	0	0	0	0	0	0	0	0
	0	0	0	900,545	9,264,180	17,852,359	0	28,017,084	15,289,106	24,672,213
Total acquisitions	46,244	70,000	58,000	1,125,545	10,528,398	18,552,359	487,515	30,868,061	16,950,570	27,003,510

A detailed breakdown of acquisitions on an individual asset basis can be found in the supplementary information attached to this budget document as follows:

SIGNIFICANT ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

SHIRE OF WYNDHAM EAST KIMBERLEY
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2023

5. FIXED ASSETS

(b) Disposals of Assets

The following assets are budgeted to be disposed of during the year.

	2022/23 Budget Net Book Value	2022/23 Budget Sale Proceeds	2022/23 Budget Profit	2022/23 Budget Loss	2021/22 Actual Net Book Value	2021/22 Actual Sale Proceeds	2021/22 Actual Profit	2021/22 Actual Loss	2021/22 Budget Net Book Value	2021/22 Budget Sale Proceeds	2021/22 Budget Profit	2021/22 Budget Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
By Program												
Transport	109,500	68,000	0	(41,500)	61,500	20,000	0	(41,500)	61,500	20,000	0	(41,500)
	109,500	68,000	0	(41,500)	61,500	20,000	0	(41,500)	61,500	20,000	0	(41,500)
By Class												
<i>Property, Plant and Equipment</i>												
Plant and equipment	109,500	68,000	0	(41,500)	61,500	20,000	0	(41,500)	61,500	20,000	0	(41,500)
	109,500	68,000	0	(41,500)	61,500	20,000	0	(41,500)	61,500	20,000	0	(41,500)

A detailed breakdown of disposals on an individual asset basis can be found in the supplementary information attached to this budget document as follows:

- Staff housing program
- Plant replacement program

SIGNIFICANT ACCOUNTING POLICIES

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

6. ASSET DEPRECIATION

By Program

Law, order, public safety
Health
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

By Class

Buildings - non-specialised
Buildings - specialised
Furniture and equipment
Plant and equipment
Land - vested in and under the control of Council
Infrastructure - roads
Infrastructure - footpaths
Infrastructure - drainage
Infrastructure - other
Infrastructure - airfields
Infrastructure - bridges

2022/23 Budget	2021/22 Actual	2021/22 Budget
\$	\$	\$
18,677	18,677	18,676
4,984	4,984	4,984
29,853	29,853	29,853
76,053	76,053	76,053
153,250	153,250	153,249
1,403,513	1,403,513	1,403,514
4,607,686	4,607,686	4,607,685
190,811	190,811	190,811
631,413	631,413	631,414
7,116,240	7,116,240	7,116,239
403,000	403,000	403,000
204,385	204,385	204,385
107,842	107,842	107,842
517,479	517,479	517,479
138,676	138,676	138,676
3,229,069	3,229,069	3,229,069
116,005	116,005	116,005
158,375	158,375	158,375
1,267,169	1,267,169	1,267,169
397,865	397,865	397,864
576,375	576,375	576,375
7,116,240	7,116,240	7,116,239

SIGNIFICANT ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	30 to 50 years
Buildings - specialised	50 to 80 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 15 years
Land - vested in and under the control of Council	
Infrastructure - roads	20 to 80 years
Infrastructure - footpaths	20 years
Infrastructure - drainage	80 years
Infrastructure - other	
Infrastructure - airfields	
Infrastructure - bridges	

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

SHIRE OF WYNDHAM EAST KIMBERLEY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

7. INFORMATION ON BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2022/23	2022/23	Budget	2022/23	Actual	2021/22	2021/22	Actual	2021/22	Budget	2021/22	2021/22	Budget	2021/22	
				Principal	Budget	Budget	Budget	Actual		Actual	Actual	Actual	Budget	Budget	Budget	Budget	Principal	Principal	Principal
				1 July 2022	New Loans	Principal Repayments	Principal outstanding 30 June 2023	Interest Repayments	Principal 1 July 2021	New Loans	Principal Repayments	Principal outstanding 30 June 2022	Interest Repayments	Principal 1 July 2021	New Loans	Principal Repayments	Principal outstanding 30 June 2022	Interest Repayments	
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance																			
	124	WATC	3.82%	148,727	0	(148,727)	0	(2,841)	437,869	0	(289,142)	148,727	(13,991)	437,869	0	(289,143)	148,726	(13,992)	
	129	WATC	3.01%	497,916	0	(161,039)	336,877	(13,785)	654,215	0	(156,299)	497,916	(18,525)	654,215	0	(156,299)	497,916	(18,525)	
Community amenities																			
	126	WATC	4.21%	397,709	0	(194,712)	202,997	(14,716)	584,476	0	(186,767)	397,709	(22,661)	584,476	0	(186,767)	397,709	(22,662)	
	128	WATC	4.21%	29,330	0	(14,359)	14,971	(1,085)	43,104	0	(13,774)	29,330	(1,671)	43,103	0	(13,773)	29,330	(1,085)	
Recreation and culture																			
	132	WATC	2.49%	12,679	0	(12,679)	0	(158)	37,572	0	(24,893)	12,679	(782)	37,751	0	(24,893)	12,858	(782)	
	133	WATC	3.93%	300,000	0	(25,020)	274,980	(11,555)	0	300,000	0	300,000	0	0	300,000	(28,457)	271,543	(3,410)	
	134	WATC	3.93%	3,000,000	0	(250,204)	2,749,796	(115,548)	0	3,000,000	0	3,000,000	0	0	3,000,000	(284,572)	2,715,428	(34,103)	
	135	WATC	3.93%	1,400,000	0	(116,762)	1,283,238	(53,922)	0	1,400,000	0	1,400,000	0	0	0	0	0	0	
Transport																			
	130	WATC	3.32%	101,657	0	(32,777)	68,880	(3,105)	133,372	0	(31,715)	101,657	(4,167)	133,373	0	(31,715)	101,658	(4,167)	
				5,888,018	0	(956,279)	4,931,739	(216,715)	1,890,608	4,700,000	(702,590)	5,888,018	(61,797)	1,890,787	3,300,000	(1,015,619)	4,175,168	(98,726)	
Self Supporting Loans																			
Recreation and culture																			
	131	WATC	0.0271	10,265	0	(10,545)	(280)	(215)	20,810	0	(10,545)	10,265	(495)	20,810	0	(10,265)	10,545	(495)	
				10,265	0	(10,545)	(280)	(215)	20,810	0	(10,545)	10,265	(495)	20,810	0	(10,265)	10,545	(495)	
				5,898,283	0	(966,824)	4,931,459	(216,930)	1,911,418	4,700,000	(713,135)	5,898,283	(62,292)	1,911,597	3,300,000	(1,025,884)	4,185,713	(99,221)	

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

SHIRE OF WYNDHAM EAST KIMBERLEY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

7. INFORMATION ON BORROWINGS

(b) New borrowings - 2022/23

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2023

(c) Unspent borrowings

Loan Details	Purpose of the loan	Year loan taken	Amount b/fwd.	Amount used 2022/23 Budget	New loans unspent at 30 June 2023	Amount as at 30 June 2023
			\$	\$	\$	\$
Loan 126		2014	326,593	0	0	326,593
Loan 132		2017	1,317	0	0	1,317
Loan 134		2022	3,000,000	(3,000,000)	0	0
Loan 135		2022	1,400,000	(1,400,000)	0	0
			4,727,910	(4,400,000)	0	327,910

Unspent loans are held in the unspent loans reserve.

(d) Credit Facilities

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
Undrawn borrowing facilities credit standby arrangements			
Bank overdraft limit	2,500,000	2,500,000	2,500,000
Bank overdraft at balance date	0	0	0
Credit card limit	55,000	55,000	55,000
Credit card balance at balance date	0	(23,129)	0
Total amount of credit unused	2,555,000	2,531,871	2,555,000
Loan facilities			
Loan facilities in use at balance date	4,931,459	5,898,283	4,185,713
Unused loan facilities at balance date	0	357,202	0

SIGNIFICANT ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

SHIRE OF WYNDHAM EAST KIMBERLEY
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2023

8. FINANCIALLY BACKED RESERVES

(a) Financially Backed Reserves - Movement

	2022/23 Budget Opening Balance	2022/23 Budget Transfer to	2022/23 Budget Transfer (from)	2022/23 Budget Closing Balance	2021/22 Actual Opening Balance	2021/22 Actual Transfer to	2021/22 Actual Transfer (from)	2021/22 Actual Closing Balance	2021/22 Budget Opening Balance	2021/22 Budget Transfer to	2021/22 Budget Transfer (from)	2021/22 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Leave reserve	149,152	735	0	149,887	148,651	501	0	149,152	143,962	1,594	0	145,556
(b) Unspent capital grants reserve	3,094,241	0	(3,094,241)	0	1,696,698	5,289,119	(3,891,576)	3,094,241	2,879,742	4,808,867	(6,647,993)	1,040,616
(c) Asset management reserve	562,186	2,771	(183,515)	381,442	560,299	1,887	0	562,186	469,033	13,845	(30,000)	452,878
(d) Airport reserve	8,917,855	113,278	(4,871,652)	4,159,481	7,390,283	2,721,855	(1,194,283)	8,917,855	6,062,612	(480,407)	(947,000)	4,635,205
(e) Waste management reserve	1,227,303	198,757	(219,712)	1,206,348	1,298,358	294,887	(365,942)	1,227,303	1,200,636	165,511	(247,675)	1,118,472
(f) East Kimberley Tourism reserve	56,984	40,281	(97,265)	0	69,321	94,398	(106,735)	56,984	555	36,486	(33,000)	4,041
(g) Foreshore reserve	443,145	84,184	0	527,329	310,269	161,573	(28,697)	443,145	377,614	83,181	(2,800)	457,995
(h) Childcare reserve	129,194	12,637	(113,300)	28,531	190,169	32,692	(93,667)	129,194	141,111	13,062	(41,789)	112,384
(i) Footpaths reserve	48,674	240	0	48,914	101,666	163	(53,155)	48,674	781	9	0	790
(j) Contiguous Local Authority Group (CLAG) reserve	0	0	0	0	3,589	6,374	(9,963)	0	3,590	40	0	3,630
(k) Kununurra youth hub reserve	47,223	733	(47,956)	0	32,958	51,541	(37,276)	47,223	28,018	810	(26,000)	2,828
(l) Drainage reserve	648,666	3,197	0	651,863	646,488	2,178	0	648,666	702,488	7,778	0	710,266
(m) Unspent loans reserve	3,327,910	0	(3,000,000)	327,910	392,384	3,000,000	(64,474)	3,327,910	381,274	0	(45,000)	336,274
(n) Capital works - muni	109,313	539	(92,000)	17,852	166,151	283,329	(340,167)	109,313	721,179	7,985	(719,900)	9,264
(o) Public art work reserve	7,395	1,236	0	8,631	6,174	1,221	0	7,395	6,189	69	0	6,258
(p) Election expenditure reserve	162	15,001	0	15,163	11,457	38,705	(50,000)	162	11,484	127	0	11,611
(q) Property reserve	799,749	3,941	0	803,690	357,064	442,685	0	799,749	357,116	3,954	0	361,070
(r) Municipal property revaluation reserve	30,263	149	0	30,412	30,161	102	0	30,263	30,232	335	0	30,567
(s) Goomig Farmlands Road reserve	0	0	0	0	572,288	0	(572,288)	0	431,343	250	0	431,593
(t) COVID-19 Response reserve	748,686	5,636	(525,244)	229,078	1,449,144	2,543	(703,001)	748,686	1,033,228	11,439	(366,000)	678,667
(u) Regional Price reserve	368	2	0	370	367	1	0	368	0	0	0	0
(v) Bio Security reserve	277,696	1,367	0	279,063	0	277,696	0	277,696	0	0	0	0
	20,626,165	484,684	(12,244,885)	8,865,964	15,433,939	12,703,450	(7,511,224)	20,626,165	14,982,187	4,674,935	(9,107,157)	10,549,965

SHIRE OF WYNDHAM EAST KIMBERLEY
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2023
 8. FINANCIALLY BACKED RESERVES

8. FINANCIALLY BACKED RESERVES (CONTINUED)

(b) Financially Backed Reserves - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Leave reserve	on going	This Reserve is to provide for Shire employee's entitlements.
(b) Unspent capital grants reserve	on going	This Reserve is to provide a mechanism for restricting prepaid grants, conditional unspent grants and loan proceeds unspent in a particular financial year where the expenditure will be undertaken in future years.
(c) Asset management reserve	on going	This Reserve is to provide for the ongoing maintenance, renewal, upgrade, replacement or development of Shire owned assets within the Shire of Wyndham East Kimberley.
(d) Airport reserve	on going	This Reserve to provide operation, maintenance, renewal, upgrade of existing and new airport facilities within the Shire of Wyndham East Kimberley.
(e) Waste management reserve	on going	This Reserve to provide for the operation, maintenance, renewal and upgrade for existing and new waste management facilities within the Shire of Wyndham East Kimberley.
(f) East Kimberley Tourism reserve	on going	To hold the lease payments from the East Kimberley Tourism House building in order to provide for the maintenance, renewal or upgrade of the building and to
(g) Foreshore reserve	on going	This Reserve is to hold lease and license payments from occupiers of Lake Kununurra Foreshore Reserve to provide for the implementation of specific actions
(h) Childcare reserve	on going	This Reserve is to hold lease payments from the Kununurra Childcare Centre to provide for the the significant maintenance and renewal of the childcare building.
(i) Footpaths reserve	on going	This Reserve is to hold developer contributions for construction of footpaths after housing construction is completed in new subdivisions.
(j) Contiguous Local Authority Group (CLAG) reserve	on going	This reserve is to hold funds for ongoing management, funding and technical aspects of health-driven mosquito control in an effort to reduce the risk of mosquito-borne diseases within the boundaries of the Shire.
(k) Kununurra youth hub reserve	on going	This reserve is to hold lease payments from the Kununurra Youth Hub to provide for the maintenance, renewal and upgrade of the building in accordance with the
(l) Drainage reserve	on going	To provide for the maintenance, renewal, upgrade of existing and new drainage Infrastructure within the Shire of Wyndham East Kimberley.
(m) Unspent loans reserve	on going	This Reserve is to provide a mechanism for restricting unspent loan proceeds, unspent in a particular financial year where the expenditure will be undertaken in future years.
(n) Capital works - muni	on going	To ensure that funds allocated to Capital Works Projects remain available for future Capital Works if amounts are not expended at the end of a financial year.
(o) Public art work reserve	on going	To receipt LandCorp contributions towards the ongoing maintenance of the public artwork in the Coolibah / Chestnut subdivision.
(p) Election expenditure reserve	on going	To hold funds for expenditure relating to Council Elections conducted every 2 years.
(q) Property reserve	on going	To ensure that funds received from the disposal of properties after settling any property debt, are retained within the reserve and are used for the acquisition of land and /or buildings or the development of land under the control of the Shire.
(r) Municipal property revaluation reserve	on going	To hold funds for expenditure relating to Municipal Property Revaluation conducted every 4 years
(s) Goomig Farmlands Road reserve	on going	This Reserve is to provide for the second coat seal of roads within the Goomig Farmlands.
(t) COVID-19 Response reserve	on going	To fund capital and operational expenditure in support of local businesses to address the financial impact caused by the COVID 19.
(u) Regional Price reserve	on going	This reserve is to fund the regional price preference applied, if any, for the procurement of goods and /or services that are supplied by a Regional Business in accordance with Council policy CPIFIN-3217 Regional Price Preference.
(v) Bio Security reserve	ongoing	This Reserve is to hold funds for use in emergency situations that threatened the bio security of the East Kimberley.

SHIRE OF WYNDHAM EAST KIMBERLEY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

9. REVENUE RECOGNITION

SIGNIFICANT ACCOUNTING POLICIES

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

10. PROGRAM INFORMATION

Income and expenses

Income excluding grants, subsidies and contributions

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
Governance	12,000	12,240	11,250
General purpose funding	11,229,368	10,600,188	10,776,509
Law, order, public safety	431,890	414,122	394,325
Health	70,500	69,650	66,500
Education and welfare	12,000	12,000	11,500
Housing	152,280	132,340	169,320
Community amenities	2,857,300	2,643,688	2,771,270
Recreation and culture	502,400	520,986	487,928
Transport	4,244,000	4,213,500	3,064,000
Economic services	93,500	91,875	72,980
Other property and services	0	11,280	0
	19,605,238	18,721,869	17,825,582

Operating grants, subsidies and contributions

Governance	0	0	7,300
General purpose funding	1,055,000	4,957,725	1,798,288
Law, order, public safety	210,590	189,909	39,000
Health	0	2,856	4,000
Community amenities	68,700	72,261	68,500
Recreation and culture	46,000	57,250	70,000
Transport	326,529	313,385	258,000
Economic services	200	0	10,000
Other property and services	36,000	35,000	35,000
	1,743,019	5,628,386	2,290,088

Non-operating grants, subsidies and contributions

Law, order, public safety	0	10,000	0
Education and welfare	0	110,000	0
Recreation and culture	8,290,000	425,892	8,560,000
Transport	13,327,871	10,190,187	8,323,412
	21,617,871	10,736,079	16,883,412

Total Income

	42,966,128	35,086,334	36,999,082
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Expenses

Governance	(544,677)	(627,685)	(702,602)
General purpose funding	(577,393)	(312,582)	(374,899)
Law, order, public safety	(1,235,234)	(1,164,382)	(1,165,675)
Health	(354,786)	(238,813)	(334,504)
Education and welfare	(139,115)	(118,589)	(145,393)
Housing	(370,702)	(361,979)	(377,662)
Community amenities	(5,766,905)	(5,214,941)	(5,226,574)
Recreation and culture	(6,861,435)	(6,357,285)	(6,449,399)
Transport	(12,075,507)	(10,765,115)	(11,446,702)
Economic services	(1,287,157)	(1,022,874)	(1,236,792)
Other property and services	(991,075)	(168,154)	(382,444)
	(30,203,986)	(26,352,399)	(27,842,646)

Net result for the period

	12,762,142	8,733,935	9,156,436
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11. OTHER INFORMATION

The net result includes as revenues

(a) Interest earnings

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
Investments			
- Reserve funds	50,000	40,250	125,250
- Other funds	2,000	2,000	12,006
Financial assets at amortised cost - self supporting loans	0	0	0
Late payment of fees and charges *	14,000	(20,000)	14,623
Other interest revenue (refer note 2.(b))	115,000	129,000	120,315
	181,000	151,250	272,194

* The Shire has resolved to charge interest under section 6.13 for the late payment of any amount of money at 7%.

(b) Other revenue

Reimbursements and recoveries	420,090	411,927	377,925
	420,090	411,927	377,925

The net result includes as expenses

(c) Auditors remuneration

Audit services	84,000	80,000	80,000
	84,000	80,000	80,000

(d) Interest expenses (finance costs)

Borrowings (refer Note 7(a))	216,930	62,292	99,221
	216,930	62,292	99,221

(e) Write offs

General rate	377,456	153,045	197,117
Service charge - water	185,000	115,000	185,000
Fees and charges	0	0	231,198
	562,456	268,045	613,315

12. ELECTED MEMBERS REMUNERATION

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
Shire President - Cr David Menzel			
President's allowance	64,938	44,349	44,348
Meeting attendance fees	23,946	21,804	21,804
Annual allowance for ICT expenses	2,400	2,400	2,400
	91,284	68,552	68,552
Deputy Shire President - Cr Tony Chafer			
Deputy President's allowance	16,235	11,087	11,087
Meeting attendance fees	17,858	16,261	16,261
Annual allowance for ICT expenses	2,400	2,400	2,400
	36,493	29,748	29,748
Councillor Narelle Brook			
Meeting attendance fees	17,858	16,261	16,261
Annual allowance for ICT expenses	2,400	2,400	2,400
	20,258	18,661	18,661
Councillor Mat Dear			
Meeting attendance fees	17,858	16,261	16,261
Annual allowance for ICT expenses	2,400	2,400	2,400
	20,258	18,661	18,661
Councillor Judy Farguhar			
Meeting attendance fees	17,858	16,261	16,261
Annual allowance for ICT expenses	2,400	2,400	2,400
	20,258	18,661	18,661
Councillor Michelle McKittrick			
Meeting attendance fees	17,858	16,261	16,261
Annual allowance for ICT expenses	2,400	2,400	2,400
	20,258	18,661	18,661
Councillor Dylan Hearty			
Meeting attendance fees	17,858	11,450	0
Annual allowance for ICT expenses	2,400	1,690	0
	20,258	13,139	0
Councillor Chelsea McNeil			
Meeting attendance fees	17,858	11,450	0
Annual allowance for ICT expenses	2,400	1,690	0
	20,258	13,139	0
Councillor Bradley Kyne			
Meeting attendance fees	17,858	4,500	0
Annual allowance for ICT expenses	2,400	664	0
	20,258	5,164	0
Councillor Debra Pearce			
Meeting attendance fees	0	4,811	16,261
Annual allowance for ICT expenses	0	710	2,400
	0	5,522	18,661
Councillor Grant Lodge			
Meeting attendance fees	0	4,811	16,261
Annual allowance for ICT expenses	0	710	2,400
	0	5,522	18,661
Councillor Alma Petherick			
Meeting attendance fees	0	4,811	16,261
Annual allowance for ICT expenses	0	710	2,400
	0	5,522	18,661
Total Elected Member Remuneration	269,583	220,952	228,927
President's allowance	64,938	44,349	44,348
Deputy President's allowance	16,235	11,087	11,087
Meeting attendance fees	166,810	144,942	151,892
Annual allowance for ICT expenses	21,600	20,574	21,600
	269,583	220,952	228,927

13. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 30 June 2022	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2023
	\$	\$	\$	\$
Public Open Space Contributions	489,337	0	0	489,337
Building Services Levy	17,876	18,000	(30,334)	5,542
Building & Construction Industry Training Fund	18,350	19,000	(33,030)	4,320
Terminal Security Access Cards	821	0	0	821
Health Application Fee	245	0	0	245
	526,629	37,000	(63,364)	500,265

14. FEES AND CHARGES

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
By Program:			
Governance	3,000	3,240	2,250
General purpose funding	22,000	26,098	19,000
Law, order, public safety	44,300	44,750	41,900
Health	70,500	69,650	66,500
Education and welfare	12,000	12,000	11,500
Housing	152,280	132,340	169,320
Community amenities	2,857,300	2,643,688	2,771,270
Recreation and culture	502,400	520,986	487,572
Transport	4,228,000	4,197,500	3,048,000
Economic services	86,000	85,600	72,480
	7,977,780	7,735,852	6,689,792

The subsequent pages detail the fees and charges proposed to be imposed by the local government.